



FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 May 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX). The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 259,517.87
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,030.13	Custodian Bank	: Citibank, N.A
Fund Currency	: IDR	Total Unit	: 251,928,436.5177
Risk Level	: High		
Managed By	: PT. Schroders Investment Management Indonesia (since at May 22 nd , 2023)		

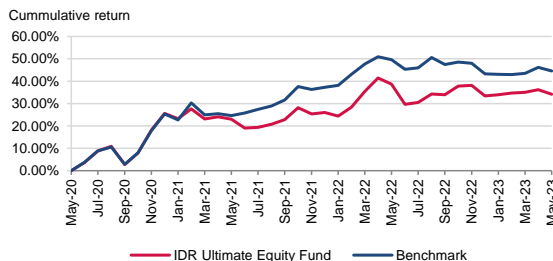
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	-1.51%	-0.46%	0.53%	-3.26%	10.29%	N/A	0.65%
Benchmark*	-1.15%	1.14%	0.85%	-3.40%	13.07%	N/A	4.41%

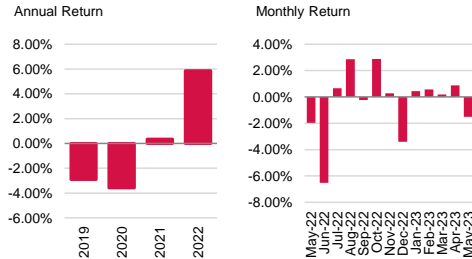
*Current benchmark is effective from 22 May 2023

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

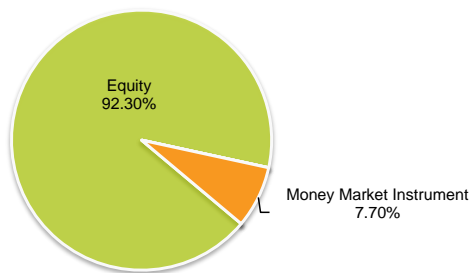
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.85%
Consumer Discretionary	6.03%
Consumer Staples	15.70%
Financials	40.37%
Health Care	7.74%
Industrials	1.58%
Materials	2.30%
Real Estate	4.88%
Utilities	0.85%
TD + Cash	7.70%

TOP HOLDINGS

Bank Central Asia - Non Affiliates	Mayora Indah - Non Affiliates
Bank Mandiri - Non Affiliates	Mitra Adiperkasa - Non Affiliates
Bank Rakyat Indonesia Persero - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Ciputra Development - Non Affiliates	Summarecon Agung - Non Affiliates
Cisarua Mountain Dairy - Non Affiliates	TD Bank Maybank Indonesia
Kalbe Farma - Non Affiliates	Telekom Indonesia - Non Affiliates
MAP Aktif Adiperkasa - Non Affiliates	

FUND MANAGER COMMENTARY

In May 2023, IDR Ultimate Equity Fund booked performance of -1.51% mom, slightly below the benchmark performance. By sector inside JCI, Consumer Discretionary was the largest positive contributor (+1.4% mom), while Energy was the largest negative contributor (-3.1% mom). In last month, global equity market generally posted negative performance due to concern on China's economic recovery which also put pressure on commodity prices as well as due to intensifying US debt ceiling issue. Domestic market also closed lower, mainly driven by correction in commodities sector, although net foreign inflow still on slight positive territory at IDR1.7trn. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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