



FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 May 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 656,530.40
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 847.47	Benchmark	: 98% Jakarta Islamic Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL Indonesia	Total Unit	: 774,693,661.5571

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-6.76%	-4.96%	-6.27%	-11.00%	1.70%	-5.46%	-1.27%
Benchmark*	-7.13%	-5.83%	-7.24%	-10.10%	2.19%	-3.37%	2.03%

*Current benchmark is effective from 1 Mar 2023

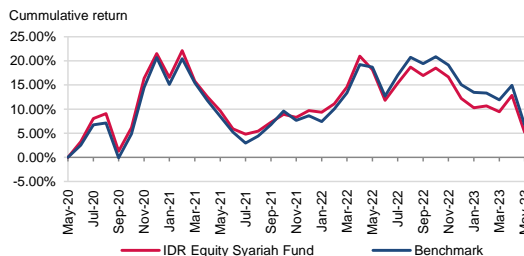
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

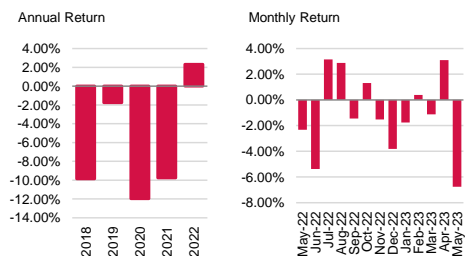
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

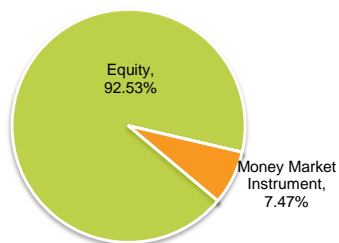
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	18.56%
Consumer Discretionary	3.57%
Consumer Staples	23.87%
Energy	14.29%
Financials	2.63%
Health Care	10.66%
Industrials	1.14%
Materials	16.69%
Utilities	1.12%
TD + Cash	7.47%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Charoen Pokphand Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
AKR Corporindo - Non Affiliates	Erajaya Swasembada - Non Affiliates	Semen Indonesia Persero - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Indocement Tunggal Prakarsa - Non Affiliates	Unilever Indonesia - Non Affiliates
Barito Pacific - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates
Bukit Asam - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Vale Indonesia - Non Affiliates
Chandra Asri Petrochemical - Non Affiliates	Kalbe Farma - Non Affiliates	

FUND MANAGER COMMENTARY

In May 2023, IDR Equity Syariah Fund booked performance of -6.76% mom, slightly above the benchmark performance. By sector inside JII, Consumer Staples was the largest positive contributor (+1.4% mom), while energy was the largest negative contributor (-5.1% mom). In last month, global equity market generally posted negative performance due to concern on China's economic recovery which also put pressure on commodity prices as well as due to intensifying US debt ceiling issue. Domestic market also closed lower, mainly driven by correction in commodities sector, although net foreign inflow still on slight positive territory at IDR1.7trn. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

DISCLAIMER: IDR Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.