



## FUND FACT SHEET

## USD PRIME MULTI ASSET INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 March 2023

## PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

## INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

## TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
95% - 100% : Mutual Funds - Balanced

## FUND INFORMATION

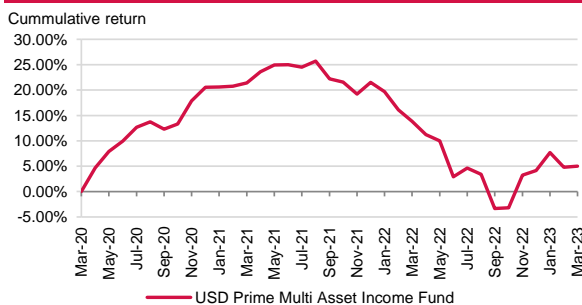
Investment Strategy	: Balanced	Fund Size (million)	: USD 3.98
Launch Date	: 30 January 2019	Fund Management Fee	: 1.85% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9776	Custodian Bank	: Citibank, N.A
Fund Currency	: USD	Total Unit	: 4,072,648.0439
Risk Level	: Moderate to High		
Managed By	: PT. AIA FINANCIAL Indonesia		

## FUND PERFORMANCE

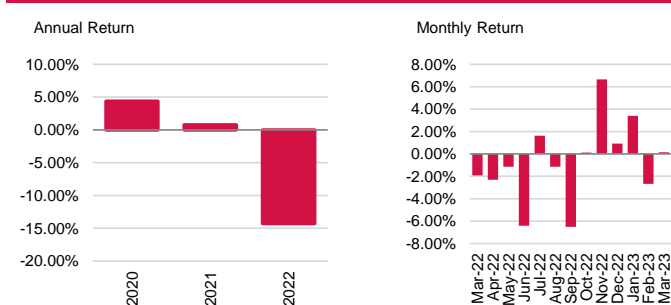
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	0.15%	0.79%	0.79%	-7.81%	1.63%	N/A	-0.54%

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

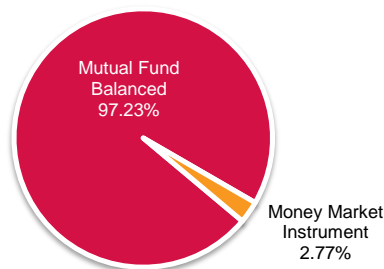
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF  
TD + Cash

## FUND MANAGER COMMENTARY

While inflation is peaking, the managers think the resilience of the global economy in the near term could lead to a more hawkish stance by central banks and a higher terminal rate in the US. As inflation continues to fall slowly, there is a high possibility that the real Fed funds rate will turn positive, which could have a significant impact on risk assets, especially on credit markets, which have seen significant inflows and materially tighter credit spreads. The team is therefore more cautiously positioned, with a preference for opportunities with valuation cushions and a more defensive bias on the equity side, while remaining cautious on credit and preferring high quality duration assets. The exposure to Yield and Growth assets was increased, while the allocation to Defensive assets was reduced. The team added a new position in energy, with a complementary focus on European companies, which offer attractive valuations, strong dividend cover and high dividend yields. They also added new positions in European and Japanese banks, which are undervalued sectors with improving prospects. The managers added to the US homebuilders hedge on the back of the rally last month, while covering their Korean equity hedge as the market stands to benefit from China's re-opening. They reduced the exposure to European investment grade (IG) bonds given the European Central Bank's hawkish stance and sold their Asian IG bonds position as spreads significantly compressed over the year-to-date period. Instead, they added to US Treasuries and topped up on emerging market local currency debt as they see better inflation surprises coming through in emerging markets over developed markets.

**DISCLAIMER:** USD Prime Multi Asset Income Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.