



## FUND FACT SHEET

## IDR ULTIMATE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 March 2023

## PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

## INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

## TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX and/or Equity mutual funds

## FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 255,229.36
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,036.81	Benchmark	: 98% Jakarta Composite Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL Indonesia	Total Unit	: 246,168,797.0946

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	0.19%	1.18%	1.18%	-0.36%	12.36%	N/A	0.82%
Benchmark*	0.40%	0.12%	0.12%	-2.87%	14.54%	N/A	4.41%

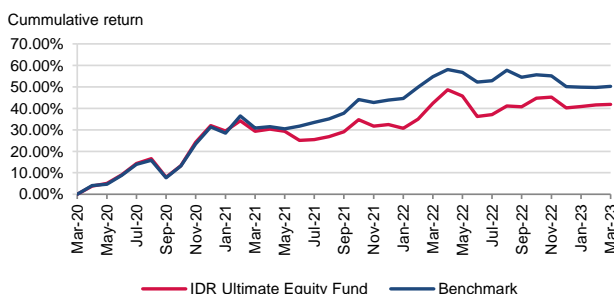
\*Current benchmark is effective from 1 Mar 2023

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

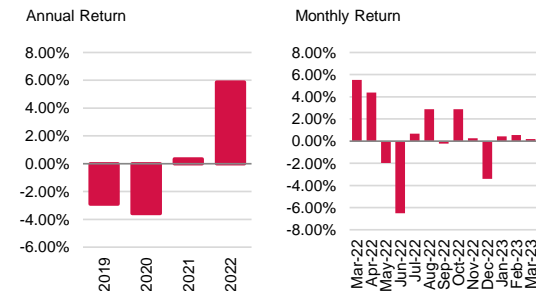
Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

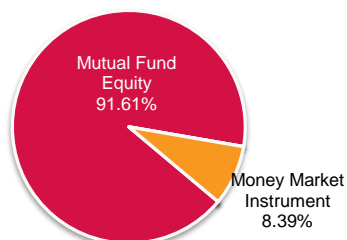
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

MF Equity	91.61%
TD + Cash	8.39%

## TOP HOLDINGS

Ashmore Dana Progresif Nusantara MF  
Batavia Dana Saham MF  
Schroder Dana Prestasi MF  
Schroder Dana Prestasi Plus MF

## FUND MANAGER COMMENTARY

In March 2023, IDR Ultimate Equity Fund booked performance of +0.19% mom, slightly below the benchmark performance. By sector inside JCI, Financials was the largest positive contributor (+1.4% mom), while Materials was the largest negative contributor (-0.5% mom). In last month, global market closed higher MoM with correction in the earlier part of the month due to Fed hawkishness as well as concern on global financial stability due to several banks failure in US and rebound in the second part of the month due to dissipating fear of contagion as Fed provided backstop program. Driven by the external factors, domestic capital market also moved in the same pattern but ended flattish on MoM basis, with IDR 4.1trn net foreign inflow which majority came in the last one week of the month. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

**DISCLAIMER:** IDR Ultimate Equity Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.