



FUND FACT SHEET

USD FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 March 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: USD 57.04
Launch Date	: 7 November 2000	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 2.91	Benchmark	: 90% Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD 10% Indonesia Deposit Rate Avg 3-Month USD (Net of 20.0% WHT)
Fund Currency	: USD	Benchmark Duration	: 7.39
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 7.69	Total Unit	: 19,624,562.5982
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	2.00%	2.54%	2.54%	-4.65%	0.77%	1.92%	4.88%
Benchmark*	1.85%	2.00%	2.00%	-5.69%	-0.30%	1.31%	0.52%

*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

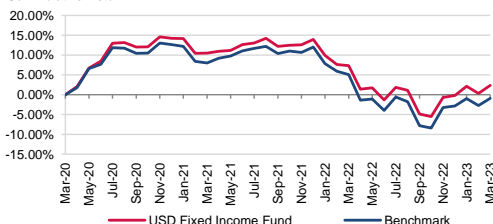
From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

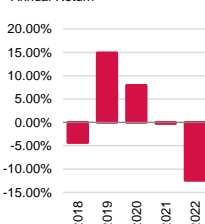
LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

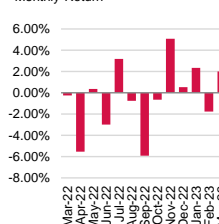


ANNUAL & MONTHLY RETURN

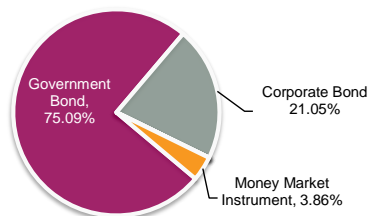
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	75.09%
Materials	5.08%
Financials	11.34%
Utilities	4.64%
Bond < 1 Year	2.72%
TD + Cash	1.13%

TOP HOLDINGS

ANZ Bank New Zealand Bond 2025 - Non Affiliates	INDON 2037	Korea Housing Finance Corporation Bond 2033 - Non Affiliates
Bank Mandiri Bond 2024 - Non Affiliates	INDON 2038	Korea National Oil Corp Bond 2028 - Non Affiliates
GACI First Investment Bond 2030 - Non Affiliates	INDON 2043	Mitsubishi UFJ Fin GRP Bond 2025 - Non Affiliates
INDOIS 2027	INDON 2045	Pertamina Bond 2023 - Non Affiliates
INDOIS 2032	INDON 2047	Posco Pohang Bond 2026 - Non Affiliates
INDOIS 2051	INDON 2048	Posco Pohang Bond 2028 - Non Affiliates
INDON 2025	INDON 2049	Standard Chartered Bond 2025 - Non Affiliates
INDON 2028	INDON 2050	
INDON 2030	Korea Electric Power Bond 2026 - Non Affiliates	
INDON 2032	Korea Housing Finance Corporation Bond 2028 - Non Affiliates	

FUND MANAGER COMMENTARY

Indonesia USD sovereign bond market reported positive return in March 2023 with Bloomberg EM USD Sovereign: Indonesia Total Return Index Unhedged USD went up by +2.18% on monthly basis, while the USD Fixed Income Fund performance reported +2.00% return in the same month. USD bond market rallied on speculation the Fed will not have to raise interest rates as much as previously initiated after several big banks collapse. This has increased the chance of a recession for the US economy. The 10-year US Treasury yield dropped by -46 bps to 3.46% on monthly basis in March 2023, which also brought positive sentiment to the USD sovereign market among emerging countries.

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FUND FACT SHEET

IDR FIXED INCOME FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with an attractive investment return through investing in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 1,023,130.38
Launch Date	: 7 November 2000	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 4,715.74	Benchmark	: 90% Bloomberg EM Local Currency
Fund Currency	: IDR		: Indonesia Total Return Index Unhedged IDR
Risk Level	: Moderate		(10% IDR Deposit Rate Avg. 3-month)
Fund Duration	: 6.93		(Net of 20.0% WHT)
Managed By	: PT. AIA FINANCIAL Indonesia	Benchmark Duration	: 5.31
		Custodian Bank	: Citibank, N.A
		Total Unit	: 216,960,770.6108

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	0.81%	1.99%	1.99%	4.50%	6.73%	4.83%	7.17%
Benchmark *	0.65%	1.77%	1.77%	3.91%	7.20%	5.30%	9.44%

*Current benchmark is effective from 1 Mar 2023

1 May 2022 to 28 Feb 2023: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% IDR 1-Month Time Deposit Index (Net)

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Deposit Rate Avg 3-Month IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

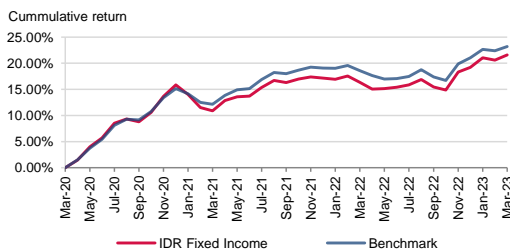
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

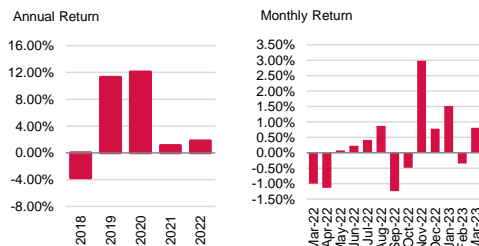
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

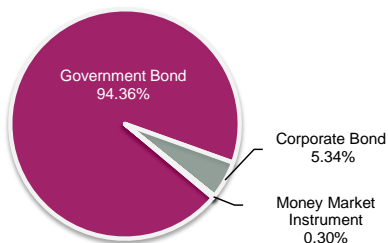
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	94.36%
Consumer Discretionary Bond	1.63%
Financials Bond	0.50%
Industrials Bond	2.47%
Materials Bond	0.49%
Communications Bond	0.26%
TD + Cash	0.30%

TOP HOLDINGS

FR0050	FR0073	FR0082	FR0096
FR0067	FR0074	FR0083	FR0097
FR0068	FR0078	FR0084	FR0098
FR0071	FR0079	FR0087	PBS012
FR0072	FR0080	FR0091	PBS025

FUND MANAGER COMMENTARY

Local government bond market reported positive return in March 2023 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +0.85% on monthly basis, while the IDR Fixed Income Fund performance reported +0.81% return in the same month. Sentiment in bond market improved on speculation the Fed will not have to raise interest rates as much as previously initiated after several big banks collapse. This has increased the chance of a recession for the US economy. On domestic monetary side, Bank Indonesia maintained 7-day reverse repo rate at 5.75% while IDR strengthened by +1.7% to 14,995/USD.

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FUND FACT SHEET

IDR EQUITY FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 10,821,537.39
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 13,990.30	Benchmark	: 98% Jakarta Composite Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL Indonesia	Total Unit	: 773,503,147.7928

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	0.04%	0.31%	0.31%	-6.95%	8.10%	-2.09%	12.50%
Benchmark *	0.42%	0.19%	0.19%	-2.58%	14.88%	2.49%	13.91%

*Current benchmark is effective from 1 Mar 2023

1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

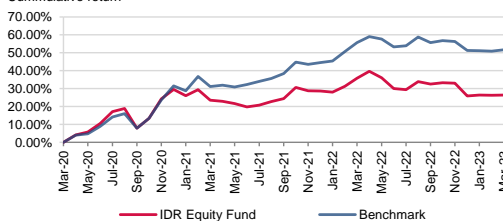
1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

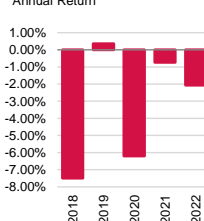
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

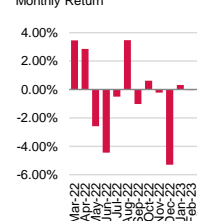


ANNUAL & MONTHLY RETURN

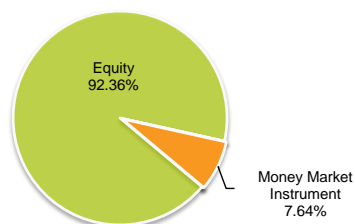
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.85%
Consumer Discretionary	9.86%
Consumer Staples	10.98%
Energy	6.18%
Financials	33.57%
Health Care	4.95%
Industrials	1.39%
Materials	8.77%
Real Estate	3.01%
Utilities	0.80%
TD + Cash	7.64%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Ciputra Development - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Adaro Minerals Indonesia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Perusahaan Gas Negara - Non Affiliates
Aneka Tambang Persero - Non Affiliates	HM Sampoerna - Non Affiliates	Prodia Widyahusada - Non Affiliates
Astra International - Non Affiliates	Indo Tambangraya Megah - Non Affiliates	Saratoga Investama Sedaya - Non Affiliates
Bank Central Asia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Semen Indonesia Persero - Non Affiliates
Bank Mandiri - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Indosat - Non Affiliates	TD Bank CIMB Niaga - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Jasa Marga Persero - Non Affiliates	TD Bank Negara Indonesia - Non Affiliates
BFI Finance Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	TD Bank Rakyat Indonesia - Non Affiliates
Bukalapak.com - Non Affiliates	Medco Energi Internasional - Non Affiliates	Telekom Indonesia - Non Affiliates
Chaoren Pokphand Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	United Tractors - Non Affiliates

FUND MANAGER COMMENTARY

In March 2023, IDR Equity Fund booked flat performance MoM, largely tracking the benchmark performance. Financials was the largest positive contributor while material sector was the largest negative contributor. Last month, Indonesia equity market slightly declined MoM due to the Fed's hawkishness as well as concern on global financial stability due to several bank failures in the US. That said, Indonesia equity market saw IDR 4.1trn net foreign inflows, which majority came in the last one week of the month. While volatility may remain high in the near-term, driven by external risk factors, the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become positive tailwind for Indonesian equity asset class in the long run, as such any correction in near term could present a good opportunity to accumulate.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Investment Strategy	: Money Market	Fund Size (million)	: IDR 478,622.39
Launch Date	: 05 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,083.70	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 229,698,157.7084
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.29%	0.74%	0.74%	1.45%	1.70%	2.83%	4.44%
Benchmark*	0.09%	0.20%	0.20%	0.37%	1.31%	2.08%	3.69%

*Current benchmark is effective from 1 Mar 2023

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

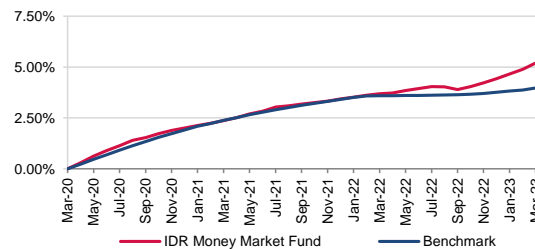
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

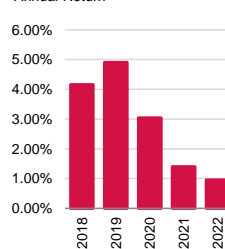
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

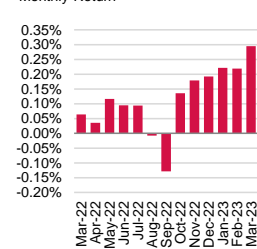


ANNUAL & MONTHLY RETURN

Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	36.93%
TD + Cash	63.07%

TOP HOLDINGS

CIMB Niaga Auto Finance Bond 2024 - Non Affiliates	TD Bank Bukopin - Non Affiliates
FR0039	TD Bank Rakyat Indonesia - Non Affiliates
FR0046	TD Bank Syariah Indonesia - Non Affiliates
ORI017	TD Bank Tabungan Negara Syariah - Non Affiliates
PBS019	TD Maybank Syariah Indonesia - Non Affiliates
SR-013	

FUND MANAGER COMMENTARY

Monthly inflation in March recorded lower at 4.97% YoY from 5.47% YoY in February, while the core inflation stays in the range of BI target at 3.0% YoY \pm 1%, in line with stable food prices movement. Having the inflation under control, Bank Indonesia kept the 7-Day RRR policy rate at 5.75%. Meanwhile, banking sector still has ample liquidity, and the IDR time deposit rates were at the range of 2.00%-6.00% p.a. The IDR Money Market Fund booked performance of +0.29% in March 2023.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective IDR Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 16,129.00
Launch Date	: 5 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,953.67	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 8,255,727.3866
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.23%	0.64%	0.64%	1.16%	1.33%	2.44%	4.04%
Benchmark*	0.09%	0.20%	0.20%	0.37%	1.31%	2.08%	3.63%

*Current benchmark is effective from 1 Mar 2023

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

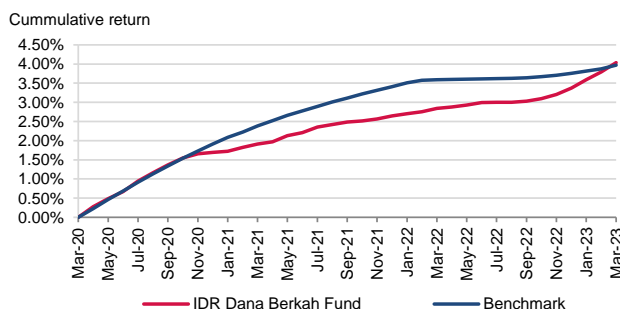
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

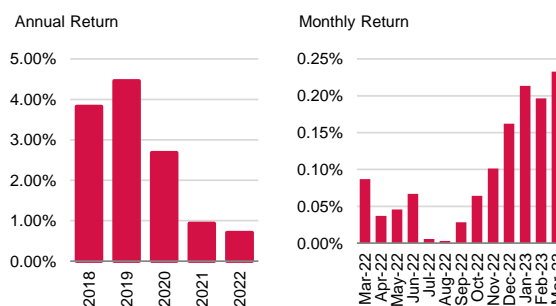
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

TD Bank CIMB Niaga Syariah - Non Affiliates
TD Bank Syariah Indonesia - Non Affiliates
TD Bank Tabungan Negara Syariah - Non Affiliates
TD Maybank Syariah Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

Monthly inflation in March recorded lower at 4.97% YoY from 5.47% YoY in February, while the core inflation stays in the range of BI target at 3.0% YoY \pm 1%, in line with stable food prices movement. Having the inflation under control, Bank Indonesia kept the 7-Day RRR policy rate at 5.75%. Meanwhile, banking sector still has ample liquidity, and the equivalent rates of mudharabah were kept at the range of 2.75%-5.25% p.a. The IDR Dana Berkah Fund booked performance of +0.23% in March 2023.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 79% : IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 79% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: IDR 316,945.70
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,352.65	Benchmark	: 50% MSCI Indonesia DTR Net
Fund Currency	: IDR		: 50% Bloomberg Barclays EM Local Currency (Indonesia Total Return Index Unhedged IDR)
Risk Level	: Moderate to High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL Indonesia	Total Unit	: 134,718,539.4216

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	1.05%	1.59%	1.59%	3.96%	10.31%	3.20%	6.03%
Benchmark*	1.23%	1.81%	1.81%	3.85%	11.33%	4.11%	4.91%

*Current benchmark is effective from 1 Jan 2021

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

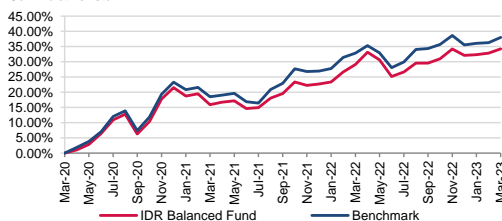
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

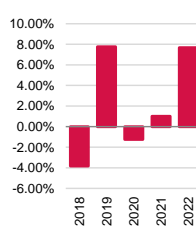
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

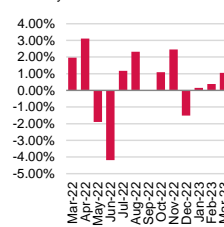


ANNUAL & MONTHLY RETURN

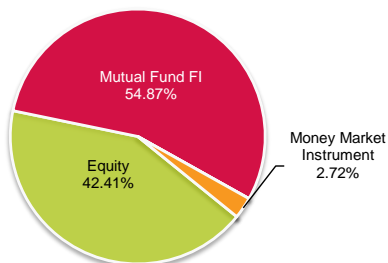
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	3.87%
Consumer Discretionary	2.57%
Consumer Staples	2.11%
Energy	1.09%
Financials	26.31%
Health Care	2.21%
Industrials	1.31%
Materials	2.07%
Real Estate	0.86%
MF Fixed Income	54.87%
Bond < 1 Year	0.97%
TD + Cash	1.75%

TOP HOLDINGS

Arwana Citramulia - Non Affiliates	FR0058	FR0077	FR0096
Bank Central Asia - Non Affiliates	FR0068	FR0078	Indofood CBP Sukses Makmur - Non Affiliates
Bank Mandiri - Non Affiliates	FR0071	FR0079	PBS012
Bank Rakyat Indonesia - Non Affiliates	FR0072	FR0081	Telekom Indonesia Persero - Non Affil
BFI Finance Indonesia - Non Affiliates	FR0073	FR0085	
FR0056	FR0074	FR0095	

FUND MANAGER COMMENTARY

In March 2023, IDR Balanced Fund booked performance of +1.05%. In last month, global market closed higher MoM with correction in the earlier part of the month due to Fed hawkishness as well as concern on global financial stability due to several banks failure in US and rebound in the second part of the month due to dissipating fear of contagion as Fed provided backstop program. Driven by the external factors, domestic capital market also moved in the same pattern but ended flattish on MoM basis, with IDR 4.1trn net foreign inflow which majority came in the last one week of the month. Local government bond market reported positive return in March 2023 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +0.85% on monthly basis. Sentiment in bond market improved on speculation the Fed will not have to raise interest rates as much as previously initiated after several big banks collapse. On monetary side, Bank Indonesia maintained 7-day reverse repo rate at 5.75%.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

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31 March 2023

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 13,187.39
Launch Date	: 29 October 2009	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,622.35	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 8,128,580.2921
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.29%	0.75%	0.75%	1.43%	1.59%	2.65%	3.67%
Benchmark*	0.09%	0.20%	0.20%	0.37%	1.31%	2.08%	3.11%

*Current benchmark is effective from 1 Mar 2023

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

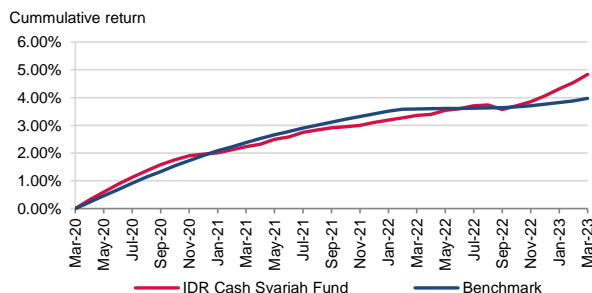
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

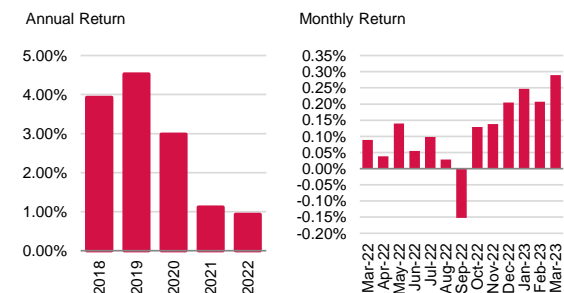
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1Year	32.60%
TD + Cash	67.40%

TOP HOLDINGS

PBS027
SR014
TD Bank Syariah Indonesia - Non Affiliates
TD Bank Tabungan Negara Syariah - Non Affiliates

FUND MANAGER COMMENTARY

Monthly inflation in March recorded lower at 4.97% YoY from 5.47% YoY in February, while the core inflation stays in the range of BI target at 3.0% YoY \pm 1%, in line with stable food prices movement. Having the inflation under control, Bank Indonesia kept the 7-Day RRR policy rate at 5.75%. Meanwhile, banking sector still has ample liquidity, and the equivalent rates of mudharabah returns were kept at the range of 2.75%-5.25% p.a. The IDR Cash Syariah Fund booked performance of +0.29% in March 2023.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 738,941.24
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 881.66	Benchmark	: 98% Jakarta Islamic Index 2% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 838,120,573.1779
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-1.12%	-2.49%	-2.49%	-4.48%	5.07%	-5.26%	-0.98%
Benchmark*	-1.23%	-2.71%	-2.71%	-1.25%	7.36%	-2.96%	2.44%

*Current benchmark is effective from 1 Mar 2023

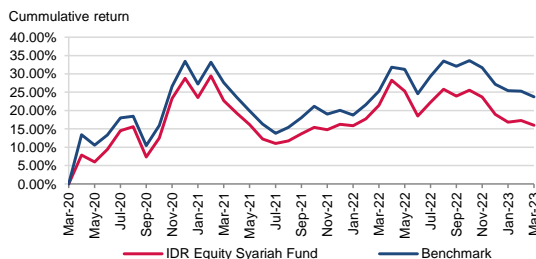
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

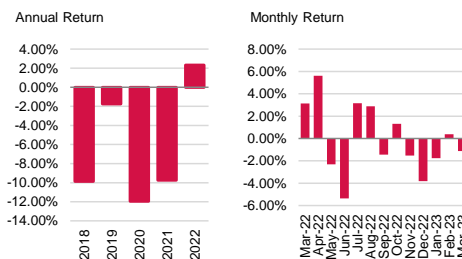
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

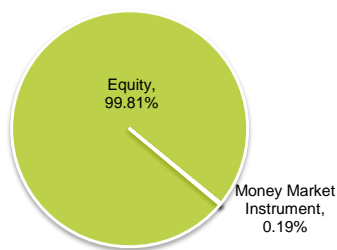
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	18.44%
Consumer Discretionary	2.10%
Consumer Staples	19.26%
Energy	22.01%
Financials	2.55%
Health Care	12.20%
Industrials	1.13%
Materials	20.42%
Utilities	1.69%
TD + Cash	0.19%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Chandra Asri Petrochemical - Non Affiliates	Kalbe Farma - Non Affiliates
AKR Corporindo - Non Affiliates	Charoen Pokphand Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indo Tambangraya Megah - Non Affiliates	Semen Indonesia Persero - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Indocement Tunggal Prakarsa - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Barito Pacific - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates
Bukit Asam - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	

FUND MANAGER COMMENTARY

In March 2023, IDR Equity Syariah Fund booked performance of -1.12% mom, in line with benchmark performance. By sector inside JII, Communication Services was the largest positive contributor (+0.6% mom), while Materials was the largest negative contributor (-1.1% mom). In last month, global market closed higher MoM with correction in the earlier part of the month due to Fed hawkishness as well as concern on global financial stability due to several banks failure in US and rebound in the second part of the month due to dissipating fear of contagion as Fed provided backstop program. Driven by the external factors, domestic capital market also moved in the same pattern but ended flattish on MoM basis, with IDR 4.1trn net foreign inflow which majority came in the last one week of the month. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 270,307.32
Launch Date	: 25 June 2010	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,509.08	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 179,120,526.8172
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-0.05%	-0.40%	-0.40%	-0.87%	5.55%	-0.88%	3.28%
Benchmark*	-0.27%	-0.67%	-0.67%	0.40%	7.50%	1.27%	4.03%

*Current benchmark is effective from 1 Jan 2020

1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

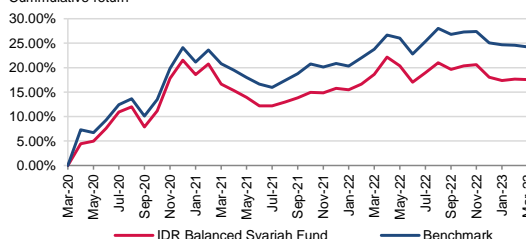
10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

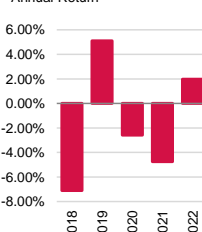
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

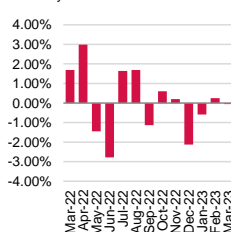


ANNUAL & MONTHLY RETURN

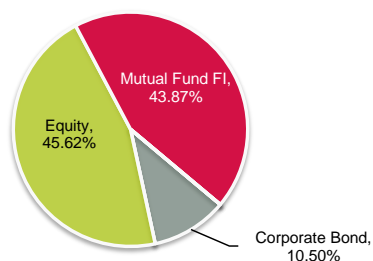
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.09%
Consumer Discretionary	1.52%
Consumer Staples	9.29%
Energy	10.36%
Financials	1.27%
Health Care	5.70%
Industrials	0.54%
Materials	8.25%
Utilities	0.60%
Communication Services Bond	2.64%
Industrials Bond	7.87%
MF Fixed Income	43.87%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	PBS028
Angkasa Pura I Bond 2026 - Non Affiliates	Kalbe Farma - Non Affiliates	PBS033
Chandra Asri Petrochemical - Non Affiliates	PBS011	Sukuk Ijarah Berkelanjutan III XL Axiata I TH2022B - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	PBS012	Telekom Indonesia Persero - Non Affiliates
Indo Tambangraya Megah - Non Affiliates	PBS021	United Tractors - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	PBS026	

FUND MANAGER COMMENTARY

In March 2023, IDR Balanced Syariah Fund booked performance of -0.05%. In last month, global market closed higher MoM with correction in the earlier part of the month due to Fed hawkishness as well as concern on global financial stability due to several banks failure in US and rebound in the second part of the month due to dissipating fear of contagion as Fed provided backstop program. Driven by the external factors, domestic capital market also moved in the same pattern but ended flattish on MoM basis, with IDR4.1trn net foreign inflow which majority came in the last one week of the month. IBPA Indonesia Government Sukuk Index Total Return performance recorded +0.86% on monthly basis. Sentiment in bond market improved on speculation the Fed will not have to raise interest rates as much as previously initiated after several big banks collapse. On monetary side, Bank Indonesia maintained 7-day reverse repo rate at 5.75%.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
 8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
 0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
 0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 5,984,338.87
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,904.10	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 3,142,867,732.9956
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

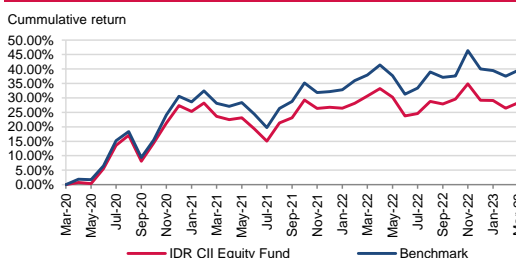
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	1.46%	-0.68%	-0.68%	-1.78%	8.66%	0.75%	5.41%
Benchmark*	1.49%	-0.33%	-0.33%	1.19%	11.75%	2.11%	5.25%

*Current benchmark is effective since 1 Jan 2018

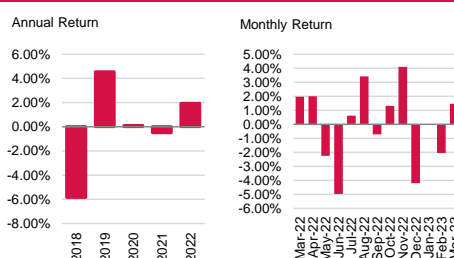
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

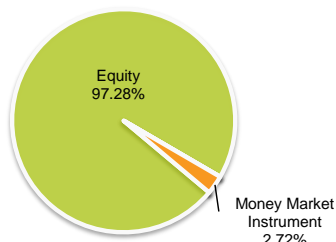
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	13.01%
Consumer Discretionary	11.57%
Consumer Staples	9.24%
Energy	5.21%
Financials	43.63%
Health Care	3.70%
Industrials	1.18%
Information Technology	2.32%
Materials	6.86%
Real Estate	0.32%
Utilities	0.24%
TD + Cash	2.72%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Charoen Pokphand Indonesia - Non Affiliates	Longi Green Energy Techno-A - Non Affiliates
Alibaba Group Holding Ltd - Non Affiliates	China Tourism Group Duty F-A - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Reliance Industries Ltd - Non Affiliates
Astra International - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Semen Indonesia Persero - Non Affiliates
Bank Central Asia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Bank Mandiri - Non Affiliates	JD.com Inc - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	Tencent Holding Ltd - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Kweichow Moutai Co Ltd-A - Non Affiliates	United Tractors - Non Affiliates

FUND MANAGER COMMENTARY

In March 2023, IDR CII Equity Fund booked positive performance of +1.46% mom, in line with its benchmark performance. Last month, China, India and Indonesia equity markets closed higher MoM, particularly the China market driven by rebound in the large-caps technology stocks due to optimism in a more benign regulatory environment and continued economic growth recovery. Indonesia equity market itself increased slightly driven by the IDR 4.1trn net foreign inflow which majority came in the last one week of the month. While volatility in China, India and Indonesia equity markets may remain high in the near-term, driven by external global risk factors, the potential of sustainable and structural improvement in these 3 Asian economies with potentially rising GDP/capita could become positive tailwind for equity assets in these 3 markets in the long run, as such any correction in near term could present a good opportunity to accumulate.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio aims to provide investor with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX).

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 879,996.65
Launch Date	: 08 October 2014	Fund Management Fee	: 1.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,177.73	Benchmark	: 90% Jakarta Composite Index 10% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 747,198,028.0724
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
IDR Prime Equity**	-0.19%	1.69%	1.69%	0.39%	12.82%	-0.02%	1.95%
Benchmark*	0.49%	0.45%	0.45%	-1.29%	14.97%	3.61%	5.23%

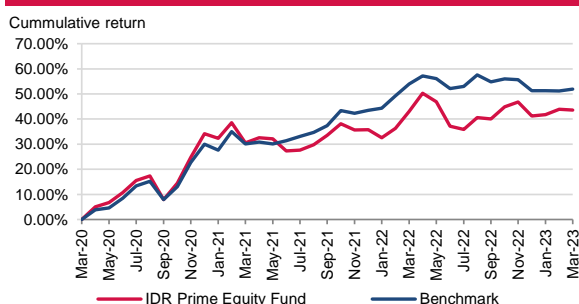
*Current benchmark is effective from 1 Mar 2023

1 May 2022 to 28 Feb 2023: 90% Jakarta Islamic Index + 10% IDR 1-Month Time Deposit Index (Net)

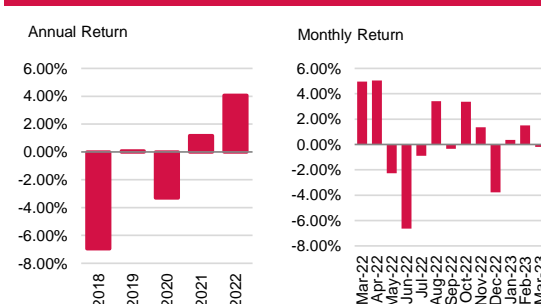
Since inception to 30 Apr 2022: 90% Jakarta Composite Index + 10% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

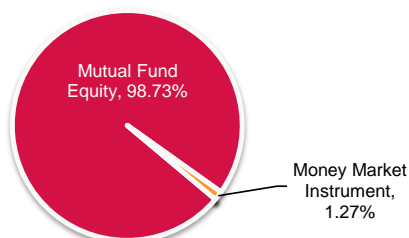
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- BNP Paribas IDX30 Filantropi MF
- Schroder Dana Istimewa MF
- Schroder Dana Prestasi MF
- TD + Cash

FUND MANAGER COMMENTARY

In March 2023, IDR Prime Equity Fund booked performance of -0.19% mom, slightly below the benchmark performance. By sector inside JCI, Financials was the largest positive contributor (+1.4% mom), while Materials was the largest negative contributor (-0.5% mom). In last month, global market closed higher MoM with correction in the earlier part of the month due to Fed hawkishness as well as concern on global financial stability due to several banks failure in US and rebound in the second part of the month due to dissipating fear of contagion as Fed provided backstop program. Driven by the external factors, domestic capital market also moved in the same pattern but ended flattish on MoM basis, with IDR4.1trn net foreign inflow which majority came in the last one week of the month. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

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31 March 2023

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investor with an attractive investment return through investment in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 151,122.64
Launch Date	: 21 October 2014	Fund Management Fee	: 0.60% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,654.41	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Benchmark Duration	: 5.03
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 5.16	Total Unit	: 91,345,389.4780
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	0.74%	1.77%	1.77%	3.58%	6.69%	5.26%	6.15%
Benchmark*	0.71%	1.95%	1.95%	4.80%	8.03%	6.25%	7.41%

*Current benchmark is effective since 1 Mar 2023

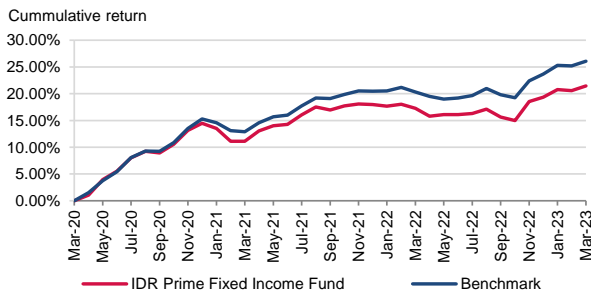
1 May 2022 to 28 Feb 2023: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% IDR 1-Month Time Deposit Index (Net)

1 May 2016 to 30 Apr 2022: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% 3-Month IDR Avg Time Deposit (Net)

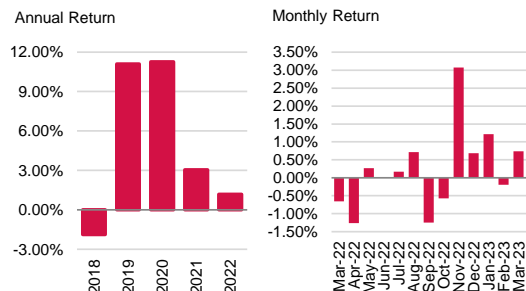
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

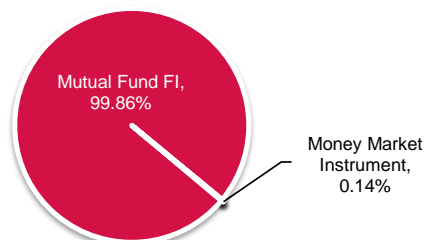
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II Kelas RK1 MF
Schroder Dana Mantap Plus II MF
TD + Cash

FUND MANAGER COMMENTARY

Local government bond market reported positive return in March 2023 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +0.85% on monthly basis, while the IDR Prime Fixed Income Fund performance reported +0.74% return in the same month. Sentiment in bond market improved on speculation the Fed will not have to raise interest rates as much as previously initiated after several big banks collapse. This has increased the chance of a recession for the US economy. On domestic monetary side, Bank Indonesia maintained 7-day reverse repo rate at 5.75% while IDR strengthened by +1.7% to 14,995/USD.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 52,736.27
Launch Date	: 10 June 2015	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 871.90	Benchmark	: 98% Indonesia Sharia Stock Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL Indonesia	Total Unit	: 60,484,140.75

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-0.96%	-0.36%	-0.36%	-5.46%	7.19%	-3.08%	-1.74%
Benchmark*	-0.62%	-3.12%	-3.12%	7.08%	16.90%	3.43%	4.15%

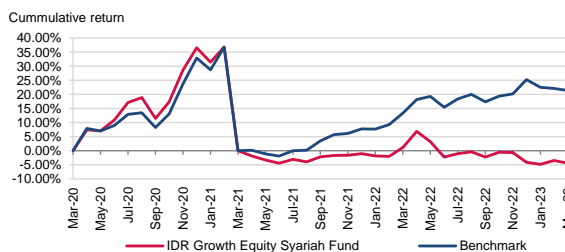
*Current benchmark is effective from 1 Mar 2022

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

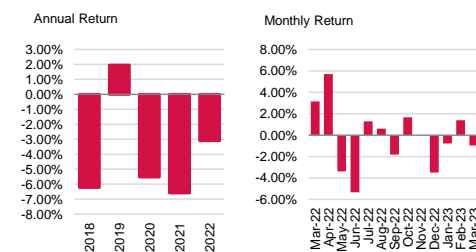
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

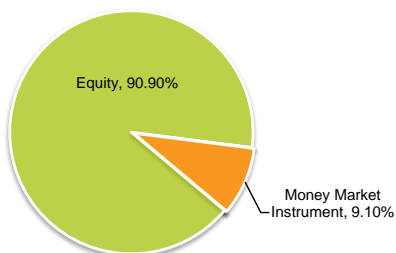
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	13.71%
Consumer Discretionary	6.42%
Consumer Staples	23.51%
Energy	12.54%
Financials	4.21%
Health Care	8.21%
Industrials	8.21%
Materials	9.52%
Real Estate	3.73%
Utilities	0.83%
TD + Cash	9.10%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	Mayora Indah - Non Affiliates
AKR Corporindo - Non Affiliates	Erajaya Swasembada - Non Affiliates	Mitra Pinasthika Musti - Non Affiliates
Arwana Citramulia - Non Affiliates	Indo Tambangraya Megah - Non Affiliates	Prodia Widyahusada - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Indocement Tunggul Prakarsa - Non Affiliates	Semen Indonesia Persero - Non Affiliates
Barito Pacific - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Chandra Asri Petrochemical - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Unilever Indonesia - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	Indosat - Non Affiliates	United Tractors - Non Affiliates
Ciputra Development - Non Affiliates	Kalbe Farma - Non Affiliates	

FUND MANAGER COMMENTARY

In March 2023, IDR Growth Equity Syariah Fund booked performance of -0.96% mom, slightly below the benchmark performance. By sector inside ISSI, Energy was the largest positive contributor (+1.1% mom), while Materials was the largest negative contributor (-0.7% mom). In last month, global market closed higher MoM with correction in the earlier part of the month due to Fed hawkishness as well as concern on global financial stability due to several banks failure in US and rebound in the second part of the month due to dissipating fear of contagion as Fed provided backstop program. Driven by the external factors, domestic capital market also moved in the same pattern but ended flattish on MoM basis, with IDR4.1trn net foreign inflow which majority came in the last one week of the month. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s)
adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 40,683.93
Launch Date	: 10 June 2015	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,101.85	Benchmark	: 50% Indonesia Sharia Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 36,923,428.9498
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

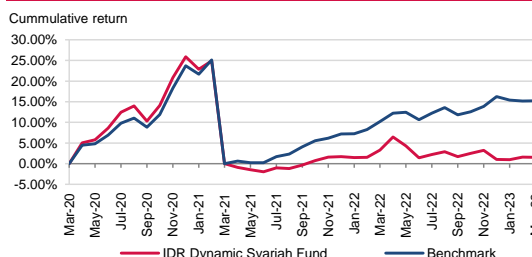
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-0.05%	0.51%	0.51%	-1.69%	6.86%	-0.01%	1.25%
Benchmark*	0.05%	-0.88%	-0.88%	4.60%	12.18%	4.53%	4.69%

*Current benchmark is effective from 1 Jan 2020

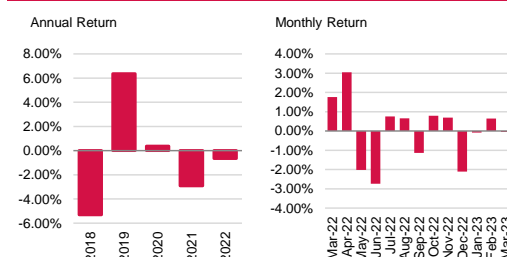
Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

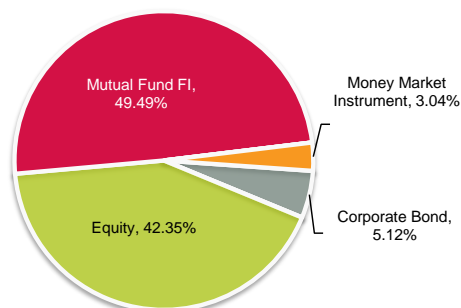
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.25%
Consumer Discretionary	2.90%
Consumer Staples	11.08%
Energy	5.97%
Financials	2.07%
Health Care	4.06%
Industrials	3.93%
Materials	4.04%
Real Estate	1.81%
Utilities	0.24%
Industrials Bond	2.61%
Communication Services Bond	2.51%
MF Fixed Income	49.49%
TD + Cash	3.04%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	PBS012	Telekom Indonesia Persero - Non Affiliates
Angkasa Pura I Bond 2026 - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	PBS021	United Tractors - Non Affiliates
Arwana Citramulia - Non Affiliates	Indosat - Non Affiliates	PBS026	
Bank Syariah Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	PBS028	
Ciputra Development - Non Affiliates	Mayora Indah - Non Affiliates	PBS033	
Cisarua Mountain Dairy - Non Affiliates	PBS011	Sukuk Ijarah Berkelanjutan III XL Axiata I TH22B - Non Affiliates	

FUND MANAGER COMMENTARY

In March 2023, IDR Dynamic Syariah Fund booked performance of -0.05%. In last month, global market closed higher MoM with correction in the earlier part of the month due to Fed hawkishness as well as concern on global financial stability due to several banks failure in US and rebound in the second part of the month due to dissipating fear of contagion as Fed provided backstop program. Driven by the external factors, domestic capital market also moved in the same pattern but ended flattish on MoM basis, with IDR4.1trn net foreign inflow which majority came in the last one week of the month. IBPA Indonesia Government Sukuk Index Total Return performance recorded +0.86% on monthly basis. Sentiment in bond market improved on speculation the Fed will not have to raise interest rates as much as previously initiated after several big banks collapse. On monetary side, Bank Indonesia maintained 7-day reverse repo rate at 5.75%.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 47.67
Launch Date	: 23 September 2016	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.14	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 41,669,715.41
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

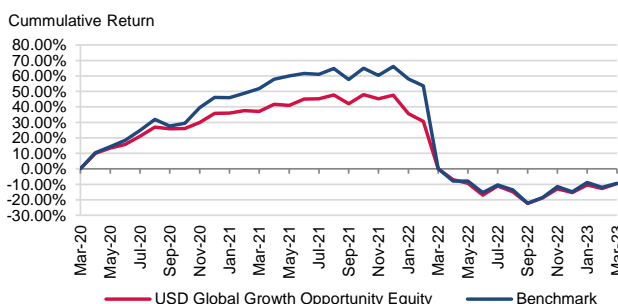
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity**	3.72%	7.09%	7.09%	-9.42%	6.37%	0.63%	2.09%
Benchmark*	2.94%	6.46%	6.46%	-9.33%	12.24%	4.11%	6.32%

*Current benchmark is effective since 1 Jan 2018

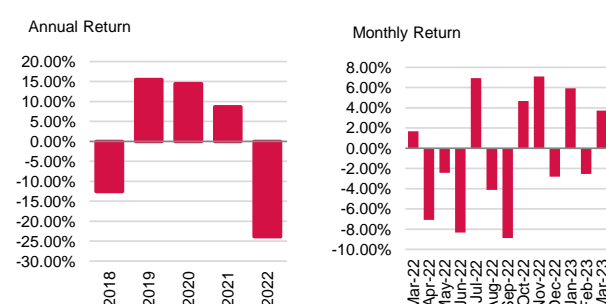
Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

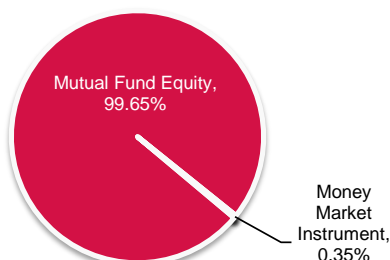
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- AIA Global Multi-Factor Equity MF
- AIA Global Quality Growth MF
- AIA Global Select Equity MF
- AIA New Multinationals MF
- Mandiri Global Sharia Equity Dollar MF
- Principal Islamic Asia Pacific Equity Syariah MF
- Schroder Global Syariah Equity MF
- TD + Cash

FUND MANAGER COMMENTARY

In March 2023, USD Global Growth Opportunity Equity Fund booked performance of +3.72% mom, above the benchmark performance. In last month, global market closed higher MoM with correction in the earlier part of the month due to Fed hawkishness as well as concern on global financial stability due to several banks failure in US and rebound in the second part of the month due to dissipating fear of contagion as Fed provided backstop program. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 4.33
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0140	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 4,265,939.8525
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

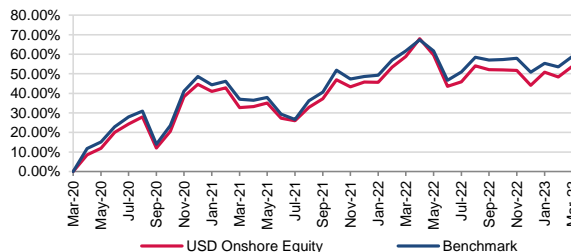
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	3.63%	6.77%	6.77%	-3.19%	15.43%	-0.28%	0.23%
Benchmark*	3.38%	5.31%	5.31%	-1.83%	16.66%	-0.15%	0.68%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

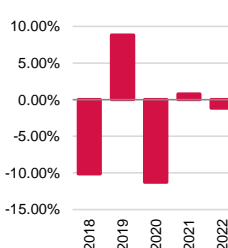
LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

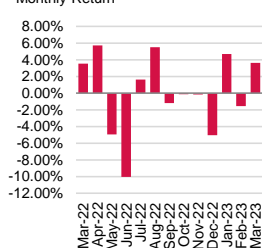


ANNUAL & MONTHLY RETURN

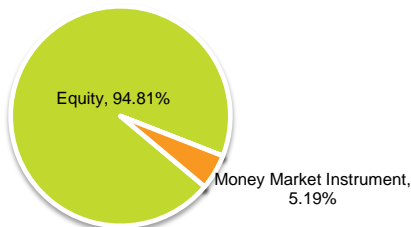
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.38%
Consumer Discretionary	6.47%
Consumer Staples	7.63%
Energy	4.34%
Financials	55.22%
Health Care	2.16%
Materials	7.61%
TD + Cash	5.19%

TOP HOLDINGS

Astra International - Non Affiliates	Kalbe Farma - Non Affiliates
Bank Central Asia - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Bank Mandiri - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	United Tractors - Non Affiliates

FUND MANAGER COMMENTARY

In March 2023, USD Onshore Equity Fund booked performance of +3.63% mom, slightly better than the MXID performance (in USD). By sector inside MXID, Financials was the largest positive contributor (+3.88% mom) and Telecommunication (+0.56% mom). Basic Materials was the largest negative contributor (-0.50% mom). Global equity markets ended stronger with the US and Developed Markets outperforming Emerging Markets. Recession risk continues to be the key market concern, which was exacerbated by several failed banks in the US and EU. Additionally, investors were spooked in the final week by yields in the US 3M T-Bills surpassing that of the 10-yr bond (inverted yield curve). Domestic, JCI ended the month -0.6% lower despite relatively strong 4Q22 earnings season. Foreign investors continued their buying momentum in March with net inflow of IDR 4.1tr (US\$271mn). Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

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31 March 2023

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Global Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 42.52
Launch Date	: 19 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.1957	Benchmark	: 100% DJIM World Developed TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 35,561,451.0991
Managed By	: PT. BNP Paribas Asset Management		

FUND PERFORMANCE

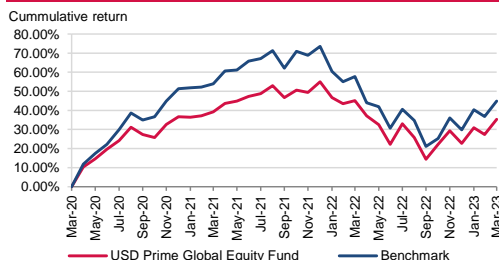
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global Equity**	6.28%	10.37%	10.37%	-6.75%	10.62%	4.64%	3.50%
Benchmark*	5.93%	11.63%	11.63%	-8.17%	13.15%	6.75%	5.71%

*Current benchmark is effective since 10 January 2023 onwards

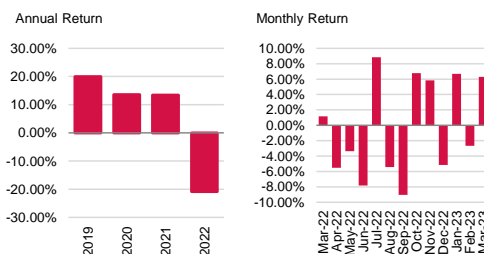
Since Inception to 10 January 2023: 90% DJIM World TR Index + 10% MSCI AC Asia Ex. Japan DTR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

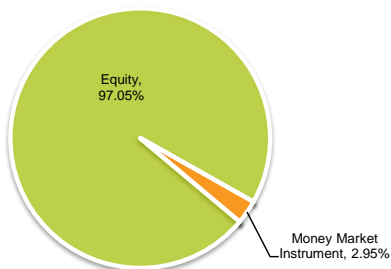
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	4.17%
Consumer Discretionary	12.94%
Consumer Staples	7.57%
Energy	2.38%
Financials	3.62%
Health Care	17.75%
Industrials	11.47%
Information Technology	31.72%
Materials	4.57%
Utilities	0.87%
TD + Cash	2.95%

TOP HOLDINGS

3M - Non Affiliates	Daikin Industries Ltd - Non Affiliates	Procter & Gamble Co/The PG - Non Affiliates
Abbott Laboratories - Non Affiliates	Danaher Corp - Non Affiliates	Reckitt Benckiser Group Plc - Non Affiliates
Accenture - Non Affiliates	Ecolab Inc - Non Affiliates	Relx Plc - Non Affiliates
Adidas AG NPV - Non Affiliates	Eli Lilly & Co - Non Affiliates	Roche Holding AG - Non Affiliates
Air Products & Chemicals Inc - Non Affiliates	Fortive Corp - Non Affiliates	SAP SE - Non Affiliates
Alphabet Inc - Non Affiliates	Home Depot Inc - Non Affiliates	Schneider Electric SE - Non Affiliates
Amazon.com Inc - Non Affiliates	Keysight Technologies in Keys-W - Non Affiliates	Terumo Corp - Non Affiliates
Apple Inc - Non Affiliates	L'oreal - Non Affiliates	Texas Instruments Inc - Non Affiliates
ASML Holding NV - Non Affiliates	Medtronic Plc - Non Affiliates	TJX Companies Plc - Non Affiliates
Astrazeneca Plc - Non Affiliates	Merck & Co. - Non Affiliates	Trane Technologies Plc - Non Affiliates
Biomarin Pharmaceutical Inc - Non Affiliates	Microsoft Corp - Non Affiliates	Visa Inc - Non Affiliates
Boston Scientific Corp - Non Affiliates	Nvidia Corp - Non Affiliates	
Chevron Corp - Non Affiliates	Palo Alto Networks Plc - Non Affiliates	
Cisco System Inc - Non Affiliates	Pepsico Inc - Non Affiliates	

FUND MANAGER COMMENTARY

In March 2023, USD Prime Global Equity Fund booked performance of +6.28% mom, above the benchmark performance. In last month, global market closed higher MoM with correction in the earlier part of the month due to Fed hawkishness as well as concern on global financial stability due to several banks failure in US and rebound in the second part of the month due to dissipating fear of contagion as Fed provided backstop program. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 50.08
Launch Date	: 18 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8016	Benchmark	: 100% MSCI Emerging Market
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 62,472,446.7107
Managed By	: PT. AIA FINANCIAL Indonesia		

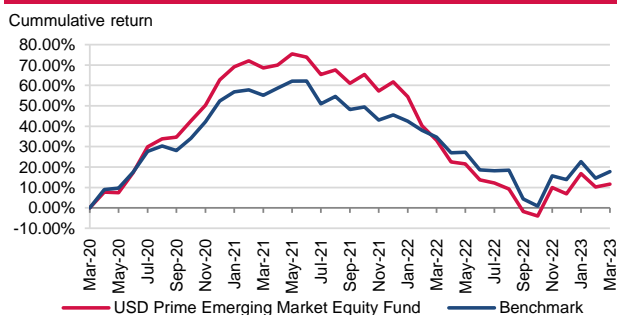
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity**	1.25%	4.43%	4.43%	-16.17%	3.72%	-3.53%	-4.17%
Benchmark*	2.85%	3.42%	3.42%	-12.54%	5.60%	-2.95%	-3.37%

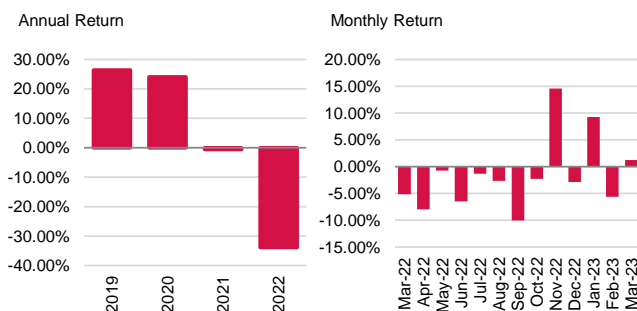
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

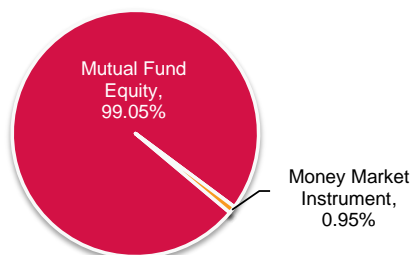
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF
TD + Cash

FUND MANAGER COMMENTARY

In March 2023, USD Prime Emerging Market Equity Fund booked performance of +1.25% mom, below the benchmark performance. In last month, global market closed higher MoM with correction in the earlier part of the month due to Fed hawkishness as well as concern on global financial stability due to several banks failure in US and rebound in the second part of the month due to dissipating fear of contagion as Fed provided backstop program. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/or Equity mutual funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 255,229.36
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,036.81	Benchmark	: 98% Jakarta Composite Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL Indonesia	Total Unit	: 246,168,797.0946

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	0.19%	1.18%	1.18%	-0.36%	12.36%	N/A	0.82%
Benchmark*	0.40%	0.12%	0.12%	-2.87%	14.54%	N/A	4.41%

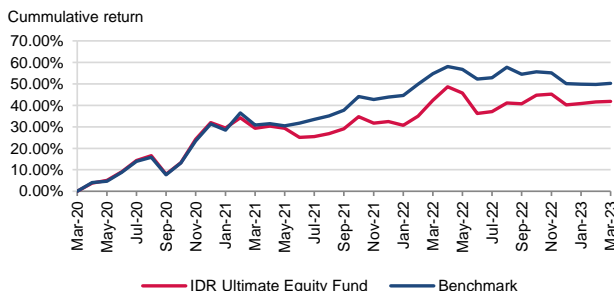
*Current benchmark is effective from 1 Mar 2023

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

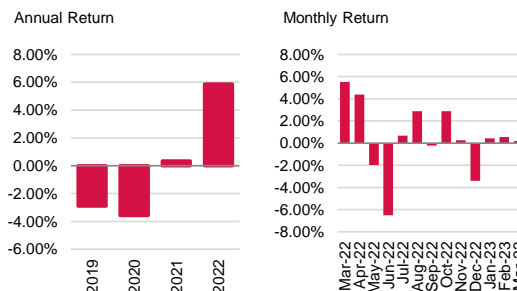
Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

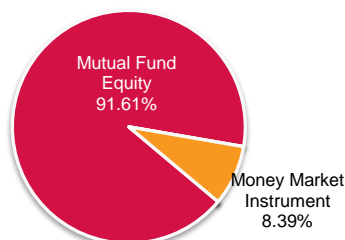
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	91.61%
TD + Cash	8.39%

TOP HOLDINGS

Ashmore Dana Progresif Nusantara MF
Batavia Dana Saham MF
Schroder Dana Prestasi MF
Schroder Dana Prestasi Plus MF

FUND MANAGER COMMENTARY

In March 2023, IDR Ultimate Equity Fund booked performance of +0.19% mom, slightly below the benchmark performance. By sector inside JCI, Financials was the largest positive contributor (+1.4% mom), while Materials was the largest negative contributor (-0.5% mom). In last month, global market closed higher MoM with correction in the earlier part of the month due to Fed hawkishness as well as concern on global financial stability due to several banks failure in US and rebound in the second part of the month due to dissipating fear of contagion as Fed provided backstop program. Driven by the external factors, domestic capital market also moved in the same pattern but ended flattish on MoM basis, with IDR 4.1trn net foreign inflow which majority came in the last one week of the month. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

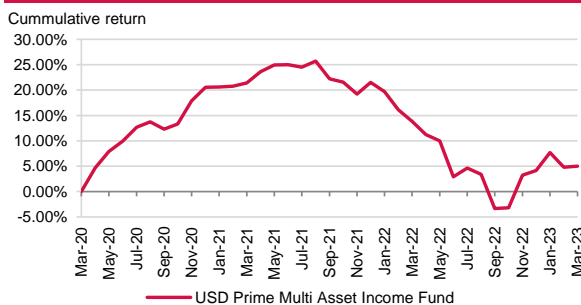
Investment Strategy	: Balanced	Fund Size (million)	: USD 3.98
Launch Date	: 30 January 2019	Fund Management Fee	: 1.85% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9776	Custodian Bank	: Citibank, N.A
Fund Currency	: USD	Total Unit	: 4,072,648.0439
Risk Level	: Moderate to High		
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

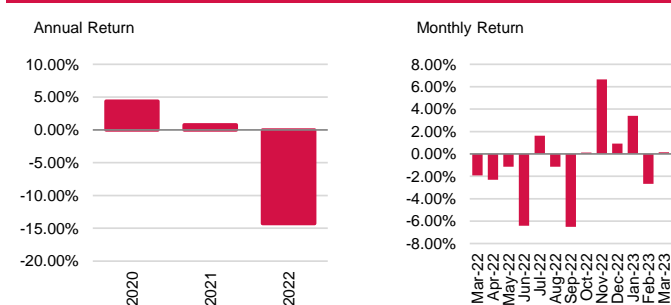
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	0.15%	0.79%	0.79%	-7.81%	1.63%	N/A	-0.54%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

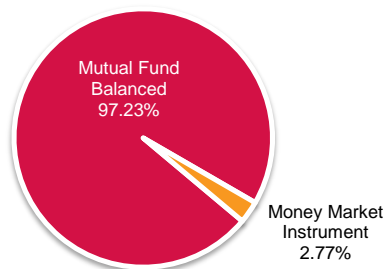
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF
TD + Cash

FUND MANAGER COMMENTARY

While inflation is peaking, the managers think the resilience of the global economy in the near term could lead to a more hawkish stance by central banks and a higher terminal rate in the US. As inflation continues to fall slowly, there is a high possibility that the real Fed funds rate will turn positive, which could have a significant impact on risk assets, especially on credit markets, which have seen significant inflows and materially tighter credit spreads. The team is therefore more cautiously positioned, with a preference for opportunities with valuation cushions and a more defensive bias on the equity side, while remaining cautious on credit and preferring high quality duration assets. The exposure to Yield and Growth assets was increased, while the allocation to Defensive assets was reduced. The team added a new position in energy, with a complementary focus on European companies, which offer attractive valuations, strong dividend cover and high dividend yields. They also added new positions in European and Japanese banks, which are undervalued sectors with improving prospects. The managers added to the US homebuilders hedge on the back of the rally last month, while covering their Korean equity hedge as the market stands to benefit from China's re-opening. They reduced the exposure to European investment grade (IG) bonds given the European Central Bank's hawkish stance and sold their Asian IG bonds position as spreads significantly compressed over the year-to-date period. Instead, they added to US Treasuries and topped up on emerging market local currency debt as they see better inflation surprises coming through in emerging markets over developed markets.

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 20.85
Launch Date	: 22 July 2019	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.1609	Benchmark	: 100% MSCI Golden Dragon Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 17,958,554.1904
Managed By	: PT. AIA FINANCIAL Indonesia		

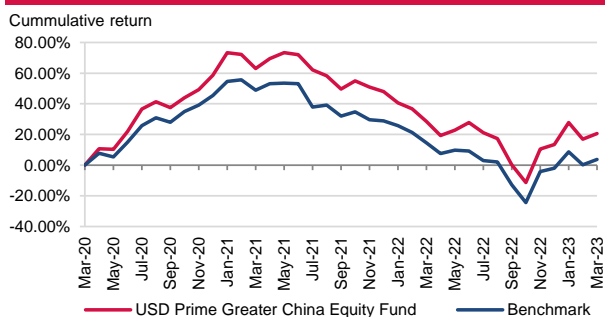
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity**	3.14%	6.38%	6.38%	-6.13%	6.46%	N/A	4.13%
Benchmark*	3.51%	5.86%	5.86%	-9.48%	1.24%	N/A	-0.50%

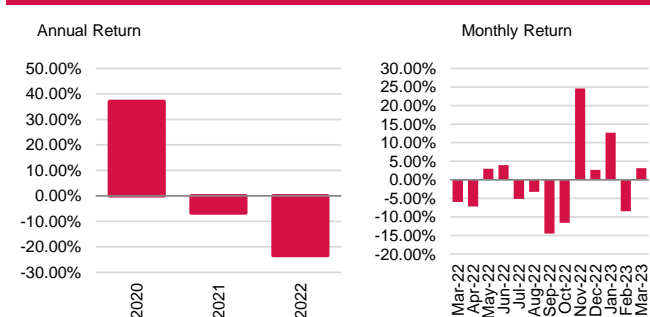
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

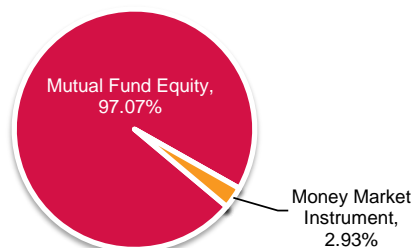
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF
TD + Cash

FUND MANAGER COMMENTARY

In March 2023, USD Prime Greater China Equity Fund booked performance of +3.14% mom, slightly below the benchmark performance. In last month, global market closed higher MoM with correction in the earlier part of the month due to Fed hawkishness as well as concern on global financial stability due to several banks failure in US and rebound in the second part of the month due to dissipating fear of contagion as Fed provided backstop program. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD ADVANCED ADVENTUROUS FUND

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
0% - 30% : Mutual Funds - Fixed Income
70% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 1.29
Launch Date	: 31 March 2021	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8767	Benchmark	: 90% MSCI World Total Return Index + 10% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 1,470,976.7633
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

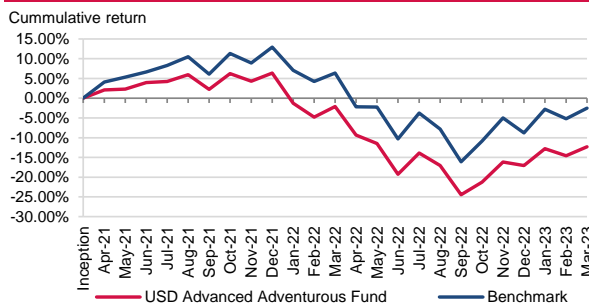
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Adventurous**	2.66%	5.70%	5.70%	-10.46%	N/A	N/A	-6.37%
Benchmark*	2.87%	6.88%	6.88%	-8.37%	N/A	N/A	-0.55%

*Current benchmark is effective since inception

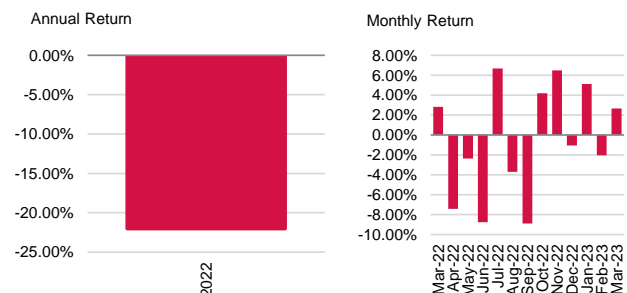
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

***Performance with less than 1 year is not annualized.

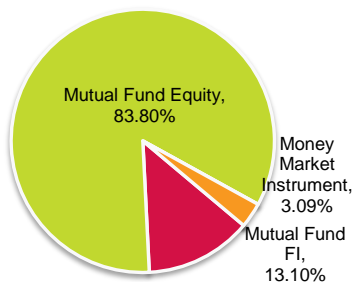
LAST 2 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	83.80%
MF Fixed Income	13.10%
TD + Cash	3.09%

TOP HOLDINGS

AIA Asia Ex Japan Equity MF
AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

We are far from smooth sailing from here as many of the risks that were present last year such as Russia/Ukraine war, restrictive monetary policy, elevated inflation prints etc. are still present today. The recent stress in the banking system is likely an accelerant of tightening credit conditions that may lead to a further slowdown, which coupled with declining corporate earnings as well as an unswaying Fed determined to tame inflation, has made a recession this year in the US a near-certainty. The Advanced portfolios continue to be diversified with underweight in equities while adopting a neutral stance on fixed income and remaining cautious on High Yield credits due to expectations of widening spreads.

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FUND FACT SHEET

USD ADVANCED BALANCED FUND

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31 March 2023

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
20% - 60% : Mutual Funds - Fixed Income
40% - 80% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 1.28
Launch Date	: 05 May 2021	Fund Management Fee	: 1.25% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8625	Benchmark	: 60% MSCI World Total Return Index + 40% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 1,485,152.4344
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

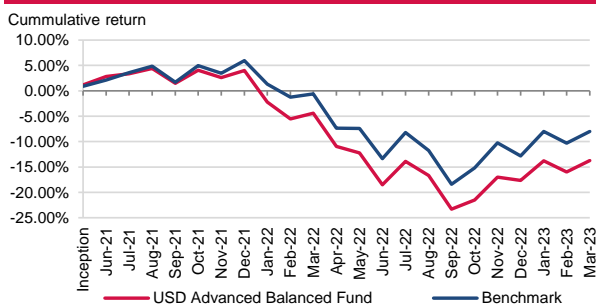
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Balanced**	2.65%	4.72%	4.72%	-9.79%	N/A	N/A	-7.48%
Benchmark*	2.60%	5.56%	5.56%	-7.43%	N/A	N/A	-3.66%

*Current benchmark is effective since inception

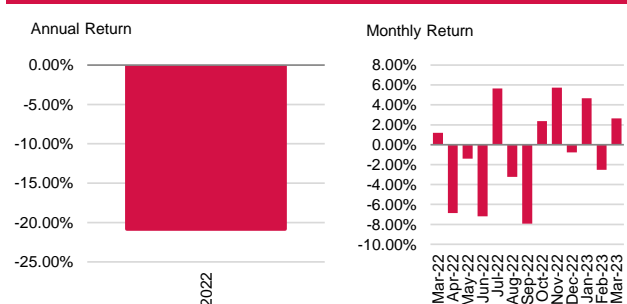
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

***Performance with less than 1 year is not annualized.

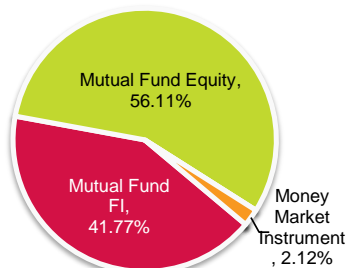
LAST 1 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	56.11%
MF Fixed Income	41.77%
TD + Cash	2.12%

TOP HOLDINGS

AIA Asia Ex Japan Equity MF
AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

We are far from smooth sailing from here as many of the risks that were present last year such as Russia/Ukraine war, restrictive monetary policy, elevated inflation prints etc. are still present today. The recent stress in the banking system is likely an accelerant of tightening credit conditions that may lead to a further slowdown, which coupled with declining corporate earnings as well as an unwavering Fed determined to tame inflation, has made a recession this year in the US a near-certainty. The Advanced portfolios continue to be diversified with underweight in equities while adopting a neutral stance on fixed income and remaining cautious on High Yield credits due to expectations of widening spreads.

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FUND FACT SHEET

USD ADVANCED CONSERVATIVE FUND

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31 March 2023

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
50% - 90% : Mutual Funds - Fixed Income
10% - 50% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.48
Launch Date	: 30 August 2021	Fund Management Fee	: 1.05% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8237	Benchmark	: 30% MSCI World Total Return Index + 70% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 581,888.1773
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

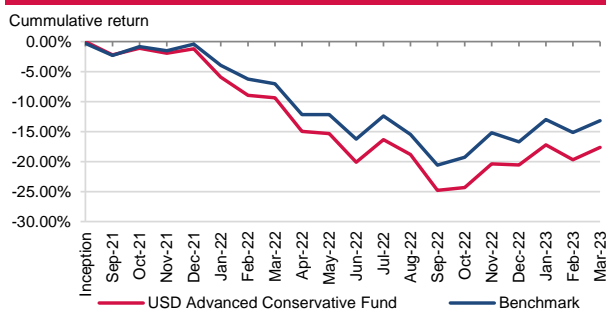
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Conservative**	2.59%	3.72%	3.72%	-9.13%	N/A	N/A	-11.54%
Benchmark*	2.33%	4.24%	4.24%	-6.65%	N/A	N/A	-7.95%

*Current benchmark is effective since inception

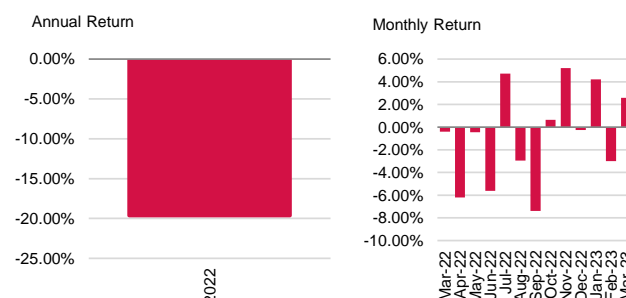
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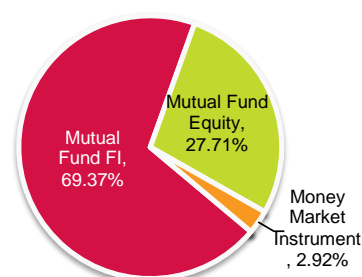
LAST 1 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	27.71%
MF Fixed Income	69.37%
TD + Cash	2.92%

TOP HOLDINGS

AIA Asia Ex Japan Equity MF
AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

We are far from smooth sailing from here as many of the risks that were present last year such as Russia/Ukraine war, restrictive monetary policy, elevated inflation prints etc. are still present today. The recent stress in the banking system is likely an accelerant of tightening credit conditions that may lead to a further slowdown, which coupled with declining corporate earnings as well as an unswaying Fed determined to tame inflation, has made a recession this year in the US a near-certainty. The Advanced portfolios continue to be diversified with underweight in equities while adopting a neutral stance on fixed income and remaining cautious on High Yield credits due to expectations of widening spreads.

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