



FUND FACT SHEET

USD ADVANCED CONSERVATIVE FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 June 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
 50% - 90% : Mutual Funds - Fixed Income
 10% - 50% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.48
Launch Date	: 30 August 2021	Fund Management Fee	: 1.05% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8328	Benchmark	: 30% MSCI World Total Return Index + 70% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 581,699.3605
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

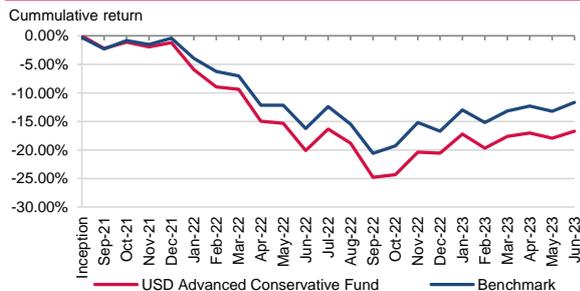
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Conservative**	1.49%	1.10%	4.86%	4.24%	N/A	N/A	-9.51%
Benchmark*	1.81%	1.77%	6.08%	5.47%	N/A	N/A	-5.47%

*Current benchmark is effective since inception

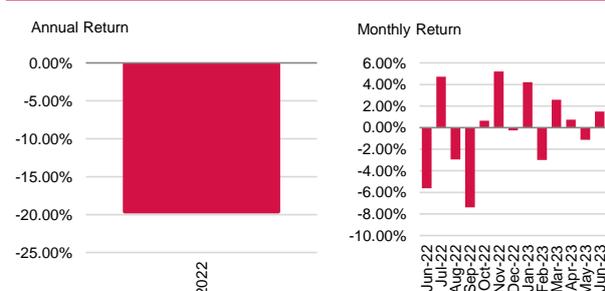
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

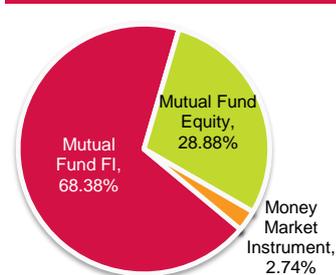
LAST 1 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	28.88%
MF Fixed Income	68.38%
TD + Cash	2.74%

TOP HOLDINGS

- AIA Asia Ex Japan Equity MF
- AIA Diversified Fixed Income MF
- AIA Global Multi Factor Equity MF
- AIA Global Quality Growth MF
- AIA Global Select Equity MF
- AIA New Multinationals MF

FUND MANAGER COMMENTARY

Global equities rebounded in June as risk appetite improve with the resolution of the US debt ceiling. The equity showed signs of broadening as the mid-cap and small cap equity indices outperformed the large cap equity index. Across the major geographic regions, US equities had a strong June while Asia ex Japan and China equities were the laggards. Fixed Income markets had a mixed June. The investment landscape is one of the most challenging seen in decades as the economy needs to contend with the fastest rate hike in cycle and the largest ever quantitative tightening. Over the medium term, the risk reward for risk assets is asymmetric with room for disappointment as both sticky inflation and recession negatively impact the risk asset. Over the short term, current economic releases do not suggest that US is about to enter a recession imminently. The US manufacturing sector is showing signs of weakness but that is counterbalanced by a resilient services sector. The US labor market remains strong and wage growth is healthy. In addition, the Q1 2023 US corporate earnings season has been encouraging. Given the confluence of forces pulling asset markets in different directions, for the Advanced portfolios, the focus is to construct a well-diversified portfolio that is resilient to weakness in risk assets. We continue to watch the markets carefully and will emphasize bi-directional risk management for the Advanced portfolio.

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