



FUND FACT SHEET

IDR FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 July 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with an attractive investment return through investing in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 1,059,700.69
Launch Date	: 7 November 2000	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 4,914.80	Benchmark	: 90% Bloomberg EM Local Currency
Fund Currency	: IDR		: Indonesia Total Return Index Unhedged IDR
Risk Level	: Moderate		(10% IDR Deposit Rate Avg. 3-month)
Fund Duration	: 7.00		(Net of 20.0% WHT)
Managed By	: PT. AIA FINANCIAL Indonesia	Benchmark Duration	: 5.54
		Custodian Bank	: Citibank, N.A
		Total Unit	: 215,614,023.0917

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	0.41%	3.19%	6.29%	9.37%	5.31%	6.60%	7.26%
Benchmark *	0.45%	3.00%	5.81%	9.05%	5.81%	7.02%	9.56%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% IDR 1-Month Time Deposit Index (Net)

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Dep. Rate Avg 3-Mo IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

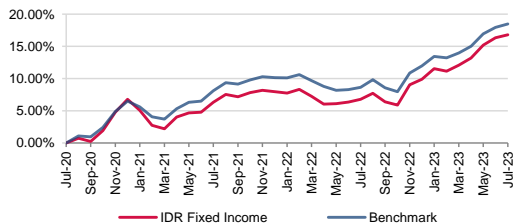
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

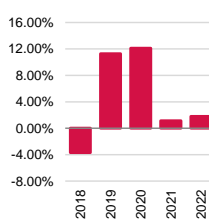
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

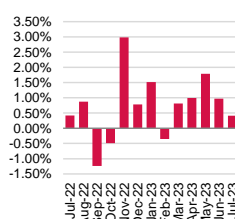


ANNUAL & MONTHLY RETURN

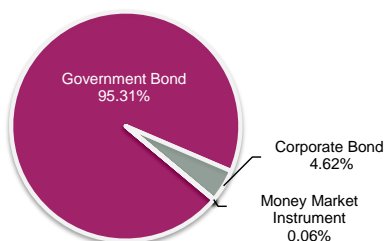
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government	95.31%
Consumer Discretionary	1.59%
Financials	0.47%
Industrials	1.82%
Materials	0.48%
Communications	0.26%
TD & Cash	0.06%

TOP HOLDINGS

FR0050	FR0073	FR0082	FR0096
FR0067	FR0074	FR0083	FR0097
FR0068	FR0078	FR0084	FR0098
FR0071	FR0079	FR0087	PBS025
FR0072	FR0080	FR0091	

FUND MANAGER COMMENTARY

Local government bond market reported positive return in July 2023 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +0.63% on monthly basis, and the IDR Fixed Income Fund performance reported +0.41% return in the same month. The positive sentiment came from lower inflation of 3.52% YoY and USD 3.4 billion trade balance surplus in June 2023. Furthermore, to boost US dollar liquidity, the government issued regulations on export proceeds and financial instruments to retain export proceed domestically for longer period. On the monetary side, Bank Indonesia maintained the 7-day reverse repo rate at 5.75% for six consecutive months.

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