



FUND FACT SHEET

IDR EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 July 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 10,214,568.59
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 14,618.25	Benchmark	: 98% Jakarta Composite Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL Indonesia	Total Unit	: 698,754,547.2539

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
IDR Equity**	2.48%	2.57%	4.81%	2.06%	4.07%	0.01%	12.53%
Benchmark *	3.98%	1.40%	3.55%	1.77%	11.15%	3.79%	13.96%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

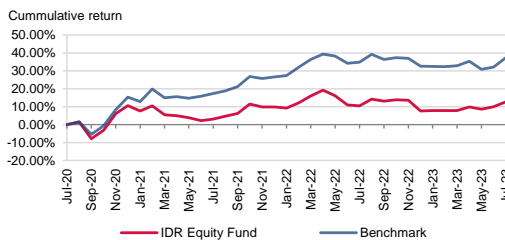
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

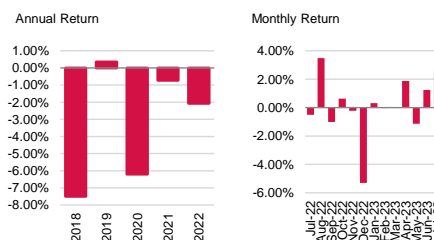
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

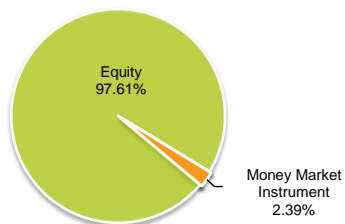
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	13.22%
Consumer Discretionary	5.71%
Consumer Staples	12.22%
Energy	4.41%
Financials	38.24%
Health Care	5.08%
Industrials	6.06%
Materials	8.58%
Real Estate	3.71%
Utilities	0.38%
TD + Cash	2.39%

TOP HOLDINGS

Aneka Tambang Persero - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Sarana Menara Nusantara - Non Affiliates
Astra International - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Bank Central Asia - Non Affiliates	Indosat - Non Affiliates	Summarecon Agung - Non Affiliates
Bank Mandiri - Non Affiliates	Jasa Marga Persero - Non Affiliates	TD Bank Rakyat Indonesia - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	Telekom Indonesia - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Medco Energi Internasional - Non Affiliates	United Tractors - Non Affiliates
BFI Finance Indonesia - Non Affiliates	Merdeka Battery Materials - Non Affiliates	
Bumi Serpong Damai - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Chaoren Pokphand Indonesia - Non Affiliates	Mitra Adiperkasa - Non Affiliates	
Ciputra Development - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Prodia Widyahusada - Non Affiliates	

FUND MANAGER COMMENTARY

In July 2023, IDR Equity Fund booked positive performance of +2.48% mom, albeit below the benchmark performance. Global equity market generally posted positive performance last month due to easing inflation in US and China Politburo meeting result which signaled a more supportive policy stance for housing and private technology sectors in China. Domestic equity market also closed higher, given a IDR5.9trn net foreign inflows, despite a mixed 2Q23 earnings results announcement from the listed entities. JCI gain was driven by energy sector last month, while communication services sector was a drag. Going forward, we continue to believe that the sustainable and structural improvement in Indonesian economy that is underway, with a potentially rising GDP/capita and lower cost of capital, will become a strong, positive tailwind for the Indonesian equity market growth in the long-term.

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