



FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 July 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
 8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
 0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
 0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

| | | | |
|---------------------|-------------------------------|---------------------|---|
| Investment Strategy | : Equity | Fund Size (million) | : IDR 5,947,863.12 |
| Launch Date | : 06 January 2011 | Fund Management Fee | : 2.00% per annum |
| Launch Price | : IDR 1,000.00 | Pricing Frequency | : Daily |
| Unit Price (NAV) | : IDR 1,978.19 | Benchmark | : 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index |
| Fund Currency | : IDR | Custodian Bank | : Citibank, N.A |
| Risk Level | : High | Total Unit | : 3,006,723,966.6888 |
| Managed By | : PT. AIA FINANCIAL Indonesia | | |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|------------------------------------|------------------|----------|-------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| IDR China-India-Indonesia Equity** | 2.60% | 2.33% | 3.18% | 7.03% | 5.49% | 2.32% | 5.58% |
| Benchmark* | 3.45% | 3.22% | 4.94% | 10.17% | 8.44% | 3.88% | 5.71% |

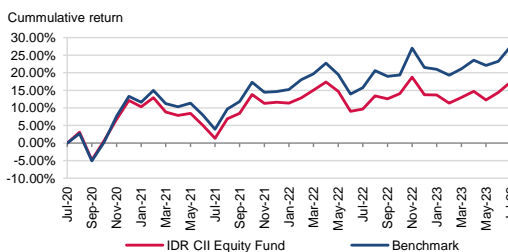
*Current benchmark is effective since 1 Jan 2018

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

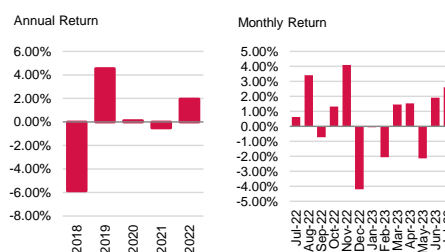
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

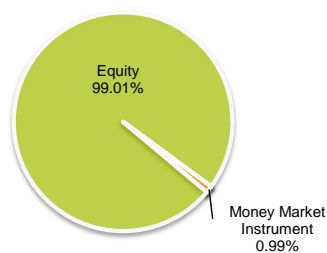
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

| | |
|------------------------|--------|
| Communication Services | 12.00% |
| Consumer Discretionary | 7.20% |
| Consumer Staples | 9.66% |
| Energy | 4.01% |
| Financials | 49.01% |
| Health Care | 3.39% |
| Industrials | 4.92% |
| Information Technology | 2.61% |
| Materials | 5.45% |
| Real Estate | 0.28% |
| Utilities | 0.48% |
| TD + Cash | 0.99% |

TOP HOLDINGS

| | | |
|--|---|--|
| Alibaba Group Holding Ltd - Non Affiliates | Indah Kiat Pulp and Paper - Non Affiliates | Sarana Menara Nusantara - Non Affiliates |
| Astra International - Non Affiliates | Indofood CBP Sukses Makmur - Non Affiliates | Sumber Alfaria Trijaya - Non Affiliates |
| Bank Central Asia - Non Affiliates | Indofood Sukses Makmur - Non Affiliates | Telekom Indonesia Persero - Non Affiliates |
| Bank Mandiri - Non Affiliates | Infosys Ltd - Non Affiliates | Tencent Holding Ltd - Non Affiliates |
| Bank Negara Indonesia - Non Affiliates | Kalbe Farma - Non Affiliates | United Tractors - Non Affiliates |
| Bank Rakyat Indonesia - Non Affiliates | Kweichow Moutai Co Ltd-A - Non Affiliates | |
| Charoen Pokhand Indonesia - Non Affiliates | Meituan-Class B - Non Affiliates | |
| GOTO Gojek Tokopedia - Non Affiliates | Merdeka Copper Gold - Non Affiliates | |
| HDFC Bank Limited - Non Affiliates | Ping An Insurance Group Co - Non Affiliates | |
| ICICI Bank - Non Affiliates | Reliance Industries Ltd - Non Affiliates | |

FUND MANAGER COMMENTARY

In July 2023, IDR CII Fund booked positive performance of +2.60% mom, albeit below the benchmark performance which saw a strong China equity market rebound. Global equity market generally posted positive performance last month due to easing inflation in US and China Politburo meeting result which signaled a more supportive policy stance for housing and private technology sectors in China, and hence the China market rebound last month. Domestic equity market also closed higher, given a IDR5.9trn net foreign inflows, despite a mixed 2Q23 earnings results announcement from the listed entities. JCI gain was driven by energy sector last month, while communication services sector was a drag. Going forward, we continue to believe that the sustainable and structural improvement in the 3 key Asian economies i.e China, India, Indonesia that is underway, with a potentially rising GDP/capita and lower cost of capital, will become a strong, positive tailwind for CII fund value growth in the long-term.

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