FUND FACT SHEET

USD ADVANCED ADVENTUROUS FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 January 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the profiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio aims to achieve long-term total return with the appropriate level of capital risk by holding funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5%	:	Cash & Cash Equivalents
0% - 30%	:	Mutual Funds - Fixed Income
70% - 100%	:	Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	:	Equity	Fund Size (million)	:	USD 1.27
Launch Date	:	31 March 2021	Fund Management Fee	:	1.45% per annum
Launch Price	:	USD 1.00	Pricing Frequency	:	Daily
Unit Price (NAV)	:	USD 0.8718	Benchmark	:	90% MSCI World Total Return Index +
Fund Currency	:	USD			10% Bloomberg Barclays Global Aggregate TR Index
Risk Level	:	High	Custodian Bank	:	Citibank, N.A
Managed By	:	PT. AIA Financial	Total Unit	:	1,451,643.6951

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Adventurous**	5.12%	10.76%	5.12%	-11.66%	N/A	N/A	-7.20%
Benchmark*	6.59%	9.04%	6.59%	-9.20%	N/A	N/A	-0.75%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

***Performance with less than 1 year is not annualised.

LAST 1 YEAR CUMULATIVE RETURN
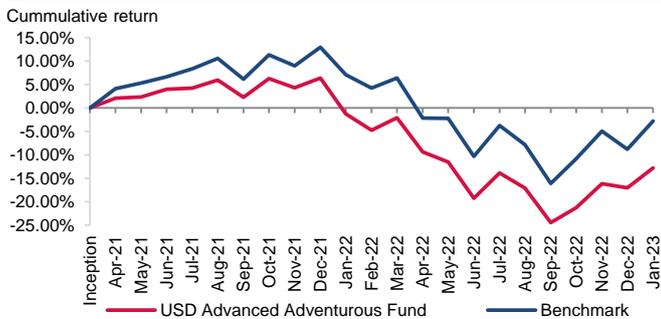
LAST 1 YEAR MONTHLY RETURN

ASSET ALLOCATION

Mutual Fund Equity, 82.89%

Money Market Instrument, 3.92%

Mutual Fund FI, 13.18%
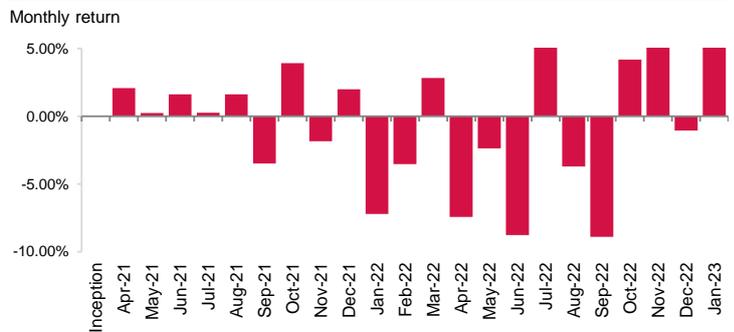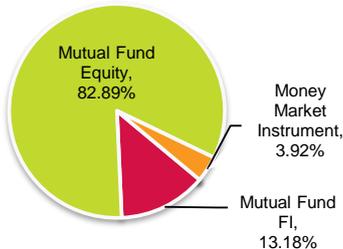
SECTOR ALLOCATION

■ MF Equity		82.89%
■ MF Fixed Income		13.18%
■ TD + Cash		3.92%

TOP HOLDINGS

AIA Asia Ex Japan Equity MF
AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

We think 2023 will be "a year of inflections", through a macro recovery, a Fed "pivot" and a turnaround in asset class performance compared to 2022. But every inflection point must first come with a weakening phase. On the macro front, we think US growth will stall, corporate profits will decline, and associated cost cutting should lead to higher unemployment rates, translating to a higher probability of a recession sometime near the middle of the year. Equity valuations, on the other hand, may test lower before recovering some ground in the latter half of 2023. The Advances portfolios continue to be diversified while adopting a more constructive view on fixed income and advocate a neutral position towards Investment Grade bonds.