



FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 January 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 246,048.10
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,029.06	Benchmark	: 98% Jakarta Composite Index 2% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 239,098,842.0450
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

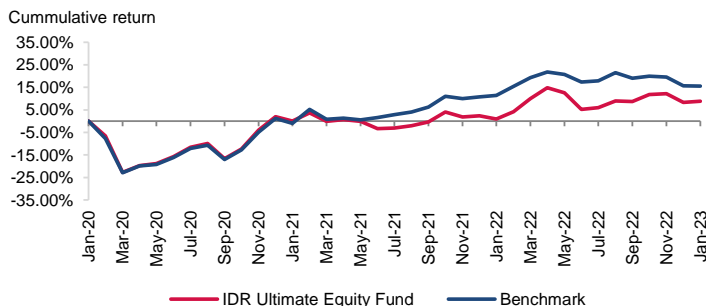
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	0.43%	-2.74%	0.43%	7.75%	2.85%	N/A	0.67%
Benchmark*	-0.14%	-3.67%	-0.14%	3.65%	4.93%	N/A	4.51%

*Current benchmark is effective from 1 May 2022

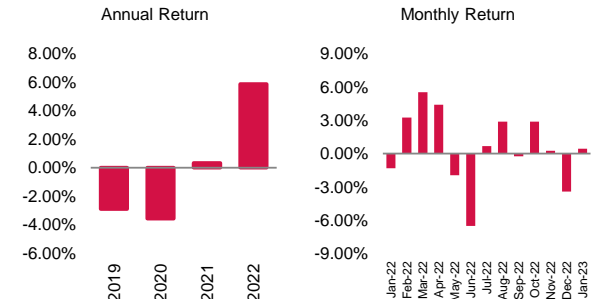
Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

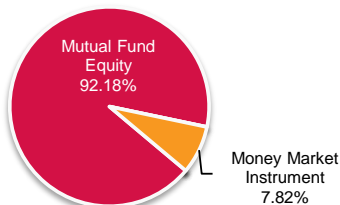
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	92.18%
Bond < 1 Year	7.82%

TOP HOLDINGS

Ashmore Dana Progresif Nusantara MF
Batavia Dana Saham MF
Schroder Dana Prestasi MF
Schroder Dana Prestasi Plus MF

FUND MANAGER COMMENTARY

In January 2023, IDR Ultimate Equity Fund booked performance of 0.43% mom, slightly above the benchmark performance. By sector inside JCI, consumer discretionary was the largest positive contributor(0.8% mom), while energy was the largest negative contributor(-0.8% mom). In last month, global market in general posted a rally driven by China reopening and expectation of more dovish rate trajectory from the Fed. In the other hand, domestic market closed lower on month on month basis with correction in the first half of the month, driven by continuation of foreign fund rotation to chase China reopening, followed by rebound in the later half of month, driven by stronger macro data points and strengthening IDR from bond inflow. The equity net foreign flow shown the same pattern with month to date outflow peaked at IDR5.4tn in the mid of the month before retraced and closed at IDR3.1tn net outflow at the end of the month. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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