



FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 January 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 811,234.57
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 888.24	Benchmark	: 98% Jakarta Islamic Index 2% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 913,306,212.7156
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-1.76%	-6.95%	-1.76%	0.82%	-4.70%	-7.29%	-0.94%
Benchmark*	-1.39%	-6.13%	-1.39%	5.59%	-2.30%	-4.86%	2.58%

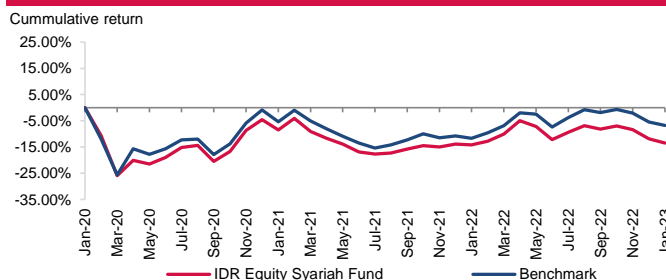
*Current benchmark is effective from 1 May 2022

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

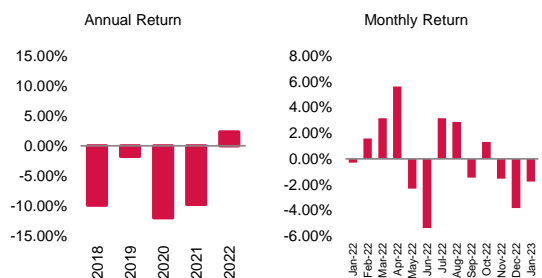
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

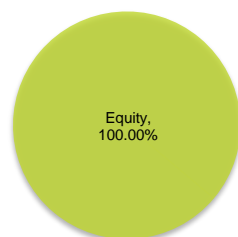
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	18.16%
Consumer Discretionary	2.14%
Consumer Staples	22.27%
Energy	18.85%
Financials	1.71%
Health Care	11.46%
Industrials	0.87%
Materials	21.98%
Utilities	2.55%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	CHAROEN POKPHAND INDONESIA - Non Affiliates	KALBE FARMA - Non Affiliates	VALE INDONESIA - Non Affiliates
ANEKA TAMBANG PERSERO - Non Affiliates	INDAH KIAT PULP AND PAPER - Non Affiliates	MITRA KELUARGA KARYASEHAT - Non Affiliates	TELEKOM INDONESIA PERSERO - Non Affiliates
BARITO PACIFIC - Non Affiliates	INDO TAMBANGRAYA MEGAH - Non Affiliates	PERUSAHAAN GAS NEGARA - Non Affiliates	
BUKIT ASAM - Non Affiliates	INDOFOOD CBP SUKSES MAKMUR - Non Affiliates	SEMEN INDONESIA PERSERO - Non Affiliates	
CHANDRA ASRI PETROCHEMICAL - Non Affiliates	INDOFOOD SUKSES MAKMUR - Non Affiliates	UNITED TRACTORS - Non Affiliates	

FUND MANAGER COMMENTARY

In January 2023, IDR Equity Syariah Fund booked performance of -1.76% mom, slightly below the benchmark performance. By sector inside JII, materials was the largest positive contributor (1% mom), while energy was the largest negative contributor (-2.2% mom). In last month, global market in general posted a rally driven by China reopening and expectation of more dovish rate trajectory from the Fed. In the other hand, domestic market closed lower on month on month basis with correction in the first half of the month, driven by continuation of foreign fund rotation to chase China reopening, followed by rebound in the later half of month, driven by stronger macro data points and strengthening IDR from bond inflow. The equity net foreign flow shown the same pattern with month to date outflow peaked at IDR5.4tn in the mid of the month before retraced and closed at IDR3.1tn net outflow at the end of the month. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

DISCLAIMER: IDR Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.