



FUND FACT SHEET

IDR BALANCED FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 January 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or
Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Balanced	Fund Management Fee	: 1.65% per annum
Launch Date	: 15 August 2008	Pricing Frequency	: Daily
Launch Price	: IDR 1,000.00	Benchmark	: 50% MSCI Indonesia DTR Net
Unit Price (NAV)	: IDR 2,319.42		: 50% Bloomberg Barclays EM Local Currency (Indonesia Total Return Index Unhedged IDR)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 131,913,309.7268
Managed By	: PT. AIA Financial		
Fund Size (million)	: IDR 305,962.00		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	0.16%	1.06%	0.16%	7.27%	3.13%	1.76%	5.99%
Benchmark*	0.37%	0.23%	0.37%	6.44%	4.56%	2.87%	4.87%

*Current benchmark is effective from 1 Jan 2021

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

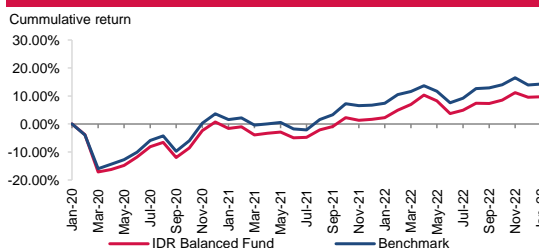
1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDI

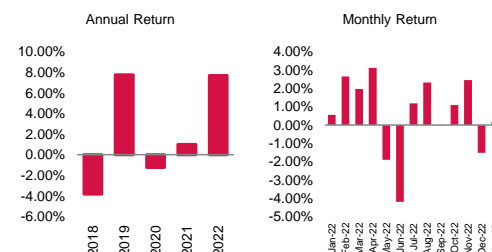
Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

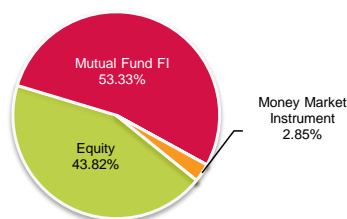
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



TOP HOLDINGS

Communication Services	3.89%
Consumer Discretionary	2.55%
Consumer Staples	3.04%
Energy	1.43%
Financials	25.92%
Health Care	1.59%
Industrials	1.36%
Materials	3.17%
Real Estate	0.87%
MF Fixed Income	53.33%
Bond < 1 Year	2.66%
TD + Cash	0.19%

TOP HOLDINGS

BANK CENTRAL ASIA - Non Affiliates	FR0071	FR0079	PBS012
BANK MANDIRI - Non Affiliates	FR0072	FR0081	TBIG 3 IV20B - Non Affiliates
BANK RAKYAT INDONESIA - Non Affiliates	FR0073	FR0085	TELEKOM INDONESIA PERSERO TBK - Non Affiliates
FR0056	FR0074	FR0095	
FR0058	FR0077	INDOFOOD CBP SUKSES MAKMUR - Non Affiliates	
FR0068	FR0078	MERDEKA COPPER GOLD - Non Affiliates	

FUND MANAGER COMMENTARY

In last month, global market in general posted a rally driven by China reopening and expectation of more dovish rate trajectory from the Fed. In the other hand, domestic market closed lower on month on month basis with correction in the first half of the month, driven by continuation of foreign fund rotation to chase China reopening, followed by rebound in the later half of month, driven by stronger macro data points and strengthening IDR from bond inflow. The equity net foreign flow shown the same pattern with month to date outflow peaked at IDR5.4tn in the mid of the month before retraced and closed at IDR3.1tn net outflow at the end of the month. Indonesia local government bond market reported positive return in January 2023 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +1.58% on monthly basis. Foreign capital flew back into Indonesia's bond market, amounting to more than IDR 49.7 in January 2023, the highest since April 2019. In terms of domestic monetary policy, Bank Indonesia raised its policy rate by +25bps to 5.75% to keep Rupiah stable.

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