



FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

28 February 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 4.21
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9785	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 4,302,863.6508
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

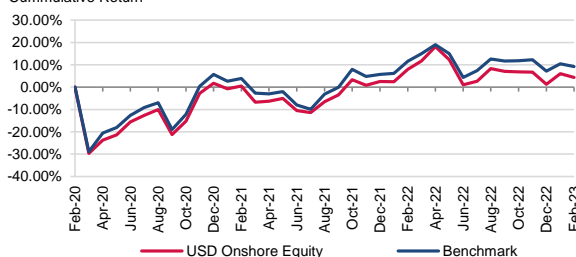
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-1.57%	-2.17%	3.03%	-3.30%	1.44%	-2.30%	-0.37%
Benchmark*	-1.11%	-2.76%	1.87%	-2.17%	2.98%	-2.26%	0.12%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

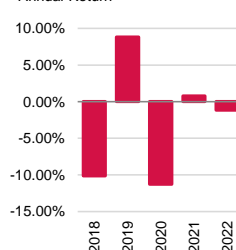
LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

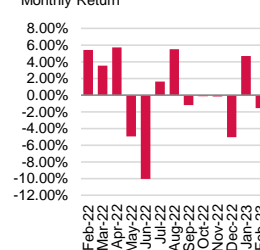


ANNUAL & MONTHLY RETURN

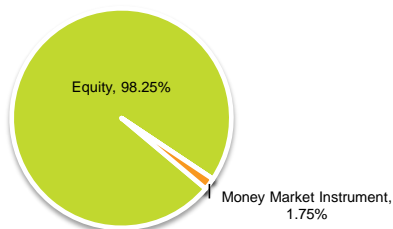
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.33%
Consumer Discretionary	6.66%
Consumer Staples	8.57%
Energy	4.65%
Financials	56.97%
Health Care	2.20%
Materials	8.87%
TD + Cash	1.75%

TOP HOLDINGS

Astra International - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Bank Central Asia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Bank Mandiri - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Negara Indonesia - Non Affiliates	United Tractors - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	

FUND MANAGER COMMENTARY

In February 2023, USD Onshore Equity Fund booked performance of -1.57% mom, largely in line with the MXID performance (in USD). By sector inside MXID, Energy was the largest positive contributor (+0.25% mom), while Consumer Staples and Basic Materials was the largest negative contributor -0.53% mom and -0.41% mom respectively. In February, global market in general posted a correction driven by fear of longer-than anticipated Fed tightening cycle as well as overall slow-down in global economy. Similarly, Asia (ex-Japan) also posted a correction, driven lower especially by China and Hong-Kong markets. Domestic, JCI closed relatively flat on monthly basis with total net-foreign inflow of \$379mn in Feb 2023. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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