



FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

28 February 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
 8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
 0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
 0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 5,946,919.26
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,876.65	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 3,168,902,600.9223
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

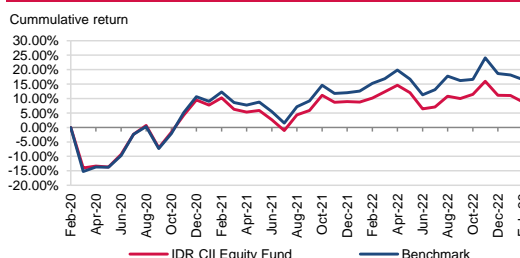
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-2.06%	-6.23%	-2.12%	-1.29%	2.84%	-0.80%	5.32%
Benchmark*	-1.39%	-6.06%	-1.80%	1.13%	5.24%	0.55%	5.16%

*Current benchmark is effective since 1 Jan 2018

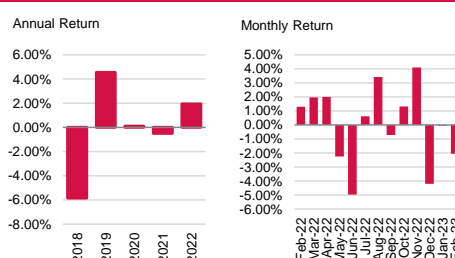
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

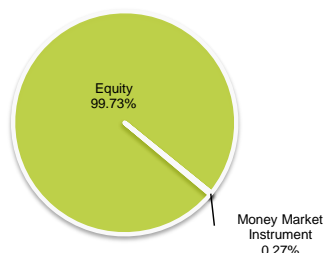
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.70%
Consumer Discretionary	10.99%
Consumer Staples	9.12%
Energy	5.27%
Financials	44.64%
Health Care	3.78%
Industrials	1.19%
Information Technology	2.94%
Materials	8.49%
Real Estate	0.37%
Utilities	0.24%
TD + Cash	0.27%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Charoen Pokphand Indonesia - Non Affiliates	Semen Indonesia Persero - Non Affiliates
Alibaba Group Holding Ltd - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Astra International - Non Affiliates	JD.com Inc - Non Affiliates	Tencent Holding Ltd - Non Affiliates
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates	United Tractors - Non Affiliates
Bank Mandiri - Non Affiliates	Kweichow Moutai Co Ltd-A - Non Affiliates	Vale Indonesia - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Reliance Industries Ltd - Non Affiliates	

FUND MANAGER COMMENTARY

In February 2023, IDR CII Equity Fund booked performance of -2.06% mom, slightly below its benchmark performance. Last month, China and India equity markets posted a correction in line with global equity market, due to 1) reversal in US disinflation trend as strong inflation, labor market strength and other macro data led to expectation of higher-for-longer rates; and 2) profit taking in China market after reopening rally. On the other hand, Indonesia equity market, in which majority allocation of the fund was in February 2023, posted a resilient performance driven by satisfactory corporate earnings results and strong macro data including resilient GDP growth, trade surplus, and softening inflation. This led net foreign flows into Indonesia equity market to turn positive again with IDR 5.8tn inflows in February 2023. Going forward, we believe the potentially sustainable and structural post-covid improvement in key Asian economies i.e., China, Indonesia & India, will become positive tailwind for the fund in the long run. As such, we view any correction in near-term due to global headwinds would be a good opportunity to accumulate.

DISCLAIMER: IDR China-India-Indonesia Equity Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.