



FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 December 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

- 0% - 40% : Sharia Money Market Instruments
- 30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations
- 30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Balanced	Fund Size (million) : IDR 36,580.24
Launch Date : 10 June 2015	Fund Management Fee : 1.85% per annum
Launch Price : IDR 1,000.00	Pricing Frequency : Daily
Unit Price (NAV) : IDR 1,120.17	Benchmark : 50% Indonesia Sharia Index
Fund Currency : IDR	50% Indonesia Gov. Sukuk Index (IGSIX)
Risk Level : Moderate to High	Custodian Bank : Citibank, N.A
Managed By : PT. AIA FINANCIAL	Total Unit : 32,655,972.0328

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	0.58%	-1.84%	2.18%	2.18%	-0.48%	1.02%	1.33%
Benchmark*	1.05%	-0.53%	3.49%	3.49%	6.02%	5.05%	5.02%

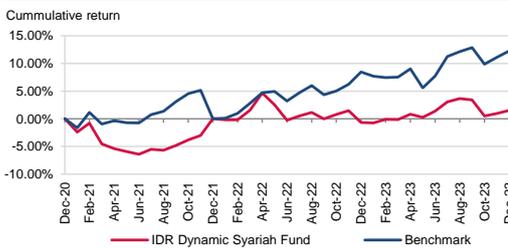
\*Current benchmark is effective from 1 Jan 2020

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

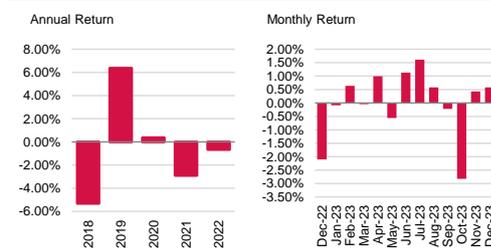
Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

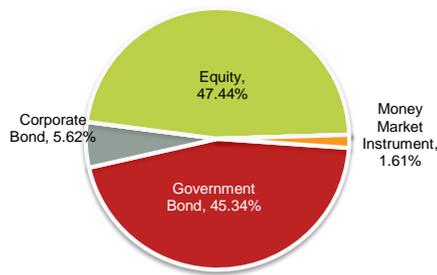
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	5.92%
Consumer Discretionary	8.59%
Consumer Staples	10.77%
Energy	2.72%
Financials	1.01%
Health Care	2.07%
Industrials	6.04%
Information Technology	0.87%
Materials	6.80%
Real Estate	2.66%
Industrials (Bond)	2.84%
Communication Services (Bond)	2.77%
Government Bond	45.34%
TD + Cash	1.61%

TOP HOLDINGS

Angkasa Pura I Bond 2026 - Non Affiliates	Indosat - Non Affiliates	Sukuk Ijarah Brklnjt III XL Axiata I TH22B - Non Affiliates
Arwana Citramulia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	Sukuk Negara IFR6
Astra International - Non Affiliates	Mayora Indah - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Chandra Asri Petrochemical - Non Affiliates	Mitra Adiperkasa - Non Affiliates	
Ciputra Development - Non Affiliates	PBS003	
Cisarua Mountain Dairy - Non Affiliates	PBS012	
GOTO Gojek Tokopedia - Non Affiliates	PBS017	
Indofood CBP Sukses Makmur - Non Affiliates	PBS028	
Indofood Sukses Makmur - Non Affiliates	PBS033	

FUND MANAGER COMMENTARY

In December 2023, IDR Dynamic Syariah Fund booked performance of +0.58%. In last month, global equity market continued the rally, driven by expectation on sooner rate cut due to further dovish stance by the Fed, with the exception of China market that corrected amid sign of slow recovery. Domestic market also followed the global market rally with IDR 7.6t net foreign inflow. IBPA Indonesia Government Sukuk Index Total Return performance recorded 0.83% on monthly basis. The sharia bond market also had a positive sentiment coming from lower global bond yields and the IDR strengthening of 0.73% monthly against the USD. The IDR appreciation was supported by Indonesia's trade surplus, where November's trade balance was recorded at USD 2.4 billion, extending the previous month's surplus of USD3.5 billion. Meanwhile, Bank Indonesia (BI) kept the BI 7-Day Reverse Repo Rate steady at 6% in December 2023 and BI signaled it will not be in a rush to cut its interest rates going forward.

**DISCLAIMER:** IDR Dynamic Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.