



## FUND FACT SHEET

## IDR BALANCED SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 December 2023

## PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

## INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

## TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations  
30% - 80% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy : Sharia Balanced  
Launch Date : 25 June 2010  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 1,489.81  
Fund Currency : IDR  
Risk Level : Moderate to High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 185,225.30  
Fund Management Fee : 1.85% per annum  
Pricing Frequency : Daily  
Benchmark : 50% Jakarta Islamic Index  
50% Indonesia Gov. Sukuk Index (IGSIX)  
Custodian Bank : Citibank, N.A  
Total Unit : 124,328,228.9457

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	1.06%	-2.40%	-1.67%	-1.67%	-1.51%	-0.44%	2.99%
Benchmark*	1.63%	-1.97%	0.84%	0.84%	0.54%	1.46%	4.05%

\*Current benchmark is effective from 1 Jan 2020

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

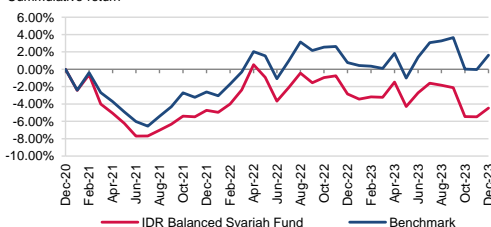
10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

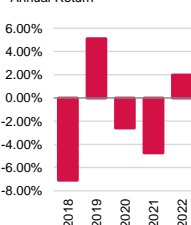
## LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

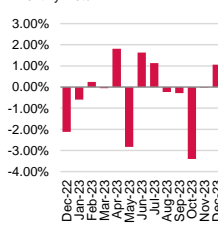


## ANNUAL &amp; MONTHLY RETURN

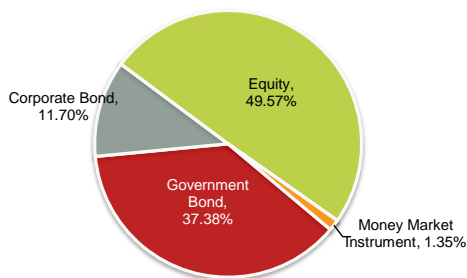
Annual Return



Monthly Return



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	7.48%
Consumer Discretionary	7.74%
Consumer Staples	9.03%
Energy	5.30%
Financials	0.62%
Health Care	2.04%
Industrials	6.95%
Information Technology	0.35%
Materials	9.80%
Real Estate	0.26%
Communication Services (Bond)	3.83%
Industrials (Bond)	7.87%
Government Bond	37.38%
TD + Cash	1.35%

## TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	Sukuk Ijarah Bknjt III XL Axiata I TH22B - Non Affiliates
Angkasa Pura I Bond 2026 - Non Affiliates	PBS003	Sukuk Negara IFR6
Astra International - Non Affiliates	PBS004	Telekom Indonesia Persero - Non Affiliates
Chandra Asri Petrochemical - Non Affiliates	PBS005	United Tractors - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	PBS012	
GOTO Gojek Tokopedia - Non Affiliates	PBS017	
Indofood CBP Sukses Makmur - Non Affiliates	PBS028	
Indofood Sukses Makmur - Non Affiliates	PBS029	

## FUND MANAGER COMMENTARY

In December 2023, IDR Balanced Syariah Fund booked performance of +1.06%. In last month, global equity market continued the rally, driven by expectation on sooner rate cut due to further dovish stance by the Fed, with the exception of China market that corrected amid sign of slow recovery. Domestic market also followed the global market rally with IDR 7.6t net foreign inflow. IBPA Indonesia Government Sukuk Index Total Return performance recorded 0.83% on monthly basis. The sharia bond market also had a positive sentiment coming from lower global bond yields and the IDR strengthening of 0.73% monthly against the USD. The IDR appreciation was supported by Indonesia's trade surplus, where November's trade balance was recorded at USD 2.4 billion, extending the previous month's surplus of USD3.5 billion. Meanwhile, Bank Indonesia (BI) kept the BI 7-Day Reverse Repo Rate steady at 6% in December 2023 and BI signaled it will not be in a rush to cut its interest rates going forward.

**DISCLAIMER:** IDR Balanced Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.