



FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 August 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s)
adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 38,470.65
Launch Date	: 10 June 2015	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,143.68	Benchmark	: 50% Indonesia Sharia Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 33,637,532.3270
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	0.58%	3.36%	4.32%	2.47%	3.58%	1.89%	1.65%
Benchmark*	0.79%	6.18%	3.38%	5.80%	9.87%	5.44%	5.22%

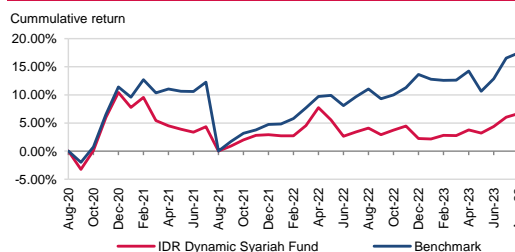
*Current benchmark is effective from 1 Jan 2020

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

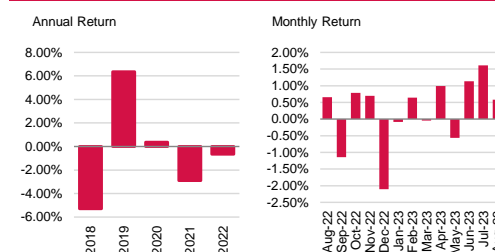
Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

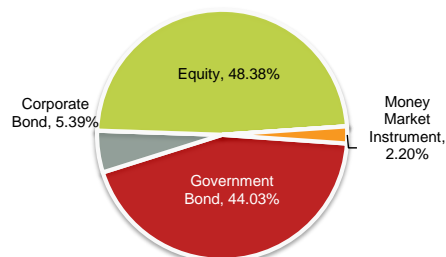
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.00%
Consumer Discretionary	5.16%
Consumer Staples	11.41%
Energy	3.68%
Financials	0.94%
Health Care	3.18%
Industrials	5.91%
Materials	9.79%
Real Estate	2.31%
Industrials (Bond)	2.70%
Communication Services (Bond)	2.69%
Government Bond	44.03%
TD + Cash	2.20%

TOP HOLDINGS

Amman Mineral Internasional - Non Affiliates	Indosat - Non Affiliates	PBS033
Angkasa Pura I Bond 2026 - Non Affiliates	Kalbe Farma - Non Affiliates	Sukuk Negara IFR6
Arwana Citramulia - Non Affiliates	Mayora Indah - Non Affiliates	Sukuk Ijarah Brkljnt III XL Axiata I TH22B - Non Affiliates
Astra International - Non Affiliates	Mitra Adiperkasa - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Ciputra Development - Non Affiliates	PBS003	United Tractors - Non Affiliates
Cisarua Mountain Dairy - Non Affiliates	PBS004	
Erajaya Swasembada - Non Affiliates	PBS012	
Indofood CBP Sukses Makmur - Non Affiliates	PBS017	
Indofood Sukses Makmur - Non Affiliates	PBS028	

FUND MANAGER COMMENTARY

In August 2023, IDR Dynamic Syariah Fund booked positive performance of +0.58%, below the benchmark performance. Global equity markets corrected last month due to higher US Treasury yield following US credit rating downgrade and continued worry of a hawkish Fed, as well as continued China economic weakness and property developers credit default risk. That said, domestic equity market was able to close flat last month despite IDR20t net foreign outflows and Rupiah depreciation, partly given local investor optimism. IBPA Indonesia Government Sukuk Index Total Return performance recorded +0.61% on monthly basis. The sharia bond market had a mixed movement after seeing a solid US employment situation in July and Fed is expected to raise its policy rate once more this year. On the domestic monetary side, Rupiah quite depreciated by 0.99% to 15,230/USD and Bank Indonesia maintained the 7-day reverse repo rate at 5.75%.

DISCLAIMER: IDR Dynamic Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.