



FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 April 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/or Equity mutual funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 259,424.62
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,045.95	Benchmark	: 98% Jakarta Composite Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL Indonesia	Total Unit	: 248,028,824.1788

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	0.88%	1.64%	2.08%	-3.70%	11.28%	N/A	1.00%
Benchmark*	1.90%	2.17%	2.02%	-3.12%	13.76%	N/A	4.76%

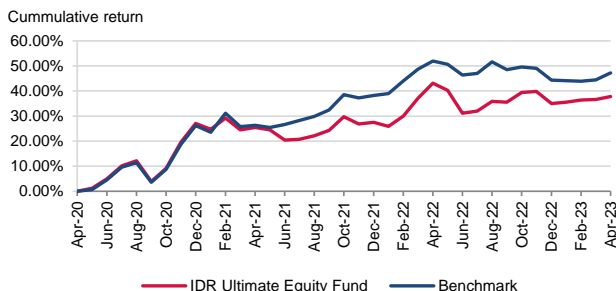
*Current benchmark is effective from 1 Mar 2023

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

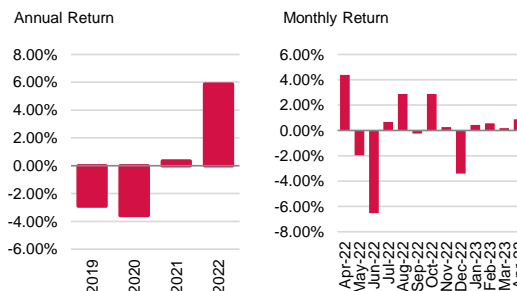
Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

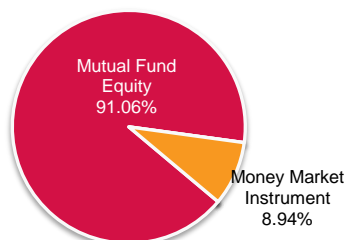
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	91.06%
TD + Cash	8.94%

TOP HOLDINGS

Batavia Dana Saham MF
Schroder Dana Prestasi MF
Schroder Dana Prestasi Plus MF

FUND MANAGER COMMENTARY

In April 2023, IDR Ultimate Equity Fund booked performance of +0.88% mom, below the benchmark performance. By sector inside JCI, Financials was the largest positive contributor (+1% mom), while Consumer Discretionary was the largest negative contributor (-0.2% mom). In last month, global equity market generally closed higher due to expectation on moderation of Fed rate policy, except for North Asia market which saw a correction, driven by geopolitical tension as well as concern on sustainability of China recovery. Domestic market also posted a rally, supported by generally positive earnings announcement and healthy macro data including positive trade balance and increasing foreign reserve. IDR strengthened against USD by 2.2% MoM to IDR14,670/USD. Net foreign inflow reached healthy level of IDR12.1t. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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