



FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 April 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 52,326.00
Launch Date	: 10 June 2015	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 883.03	Benchmark	: 98% Indonesia Sharia Stock Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL Indonesia	Total Unit	: 59,257,131.31

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	1.28%	1.71%	0.91%	-9.41%	5.11%	-2.43%	-1.56%
Benchmark*	2.07%	1.10%	-1.12%	4.83%	14.76%	4.10%	4.37%

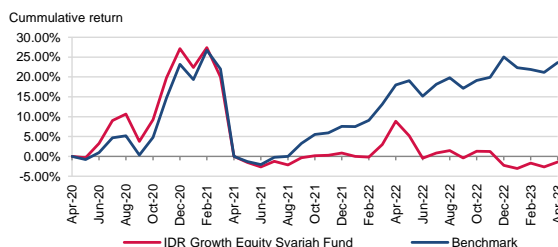
*Current benchmark is effective from 1 Mar 2022

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

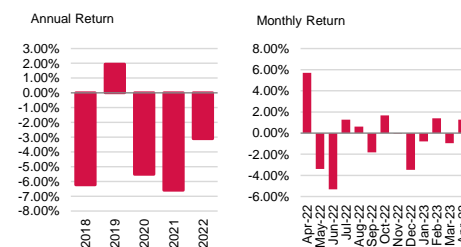
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

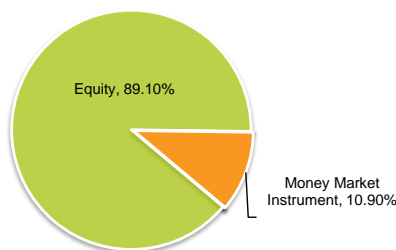
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	13.75%
Consumer Discretionary	7.96%
Consumer Staples	22.17%
Energy	12.72%
Financials	4.81%
Health Care	7.93%
Industrials	5.08%
Materials	10.34%
Real Estate	3.78%
Utilities	0.56%
TD + Cash	10.90%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Erajaya Swasembada - Non Affiliates	Mitra Adiperkasa - Non Affiliates
AKR Corporindo - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Arwana Citramulia - Non Affiliates	Indo Tambangraya Megah - Non Affiliates	Mitra Pinasthika Musti - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Prodia Widyahusada - Non Affiliates
Bukit Asam - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Semen Indonesia Persero - Non Affiliates
Chandra Asri Petrochemical - Non Affiliates	Indosat - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	Trimegah Bangun Persada - Non Affiliates
Ciputra Development - Non Affiliates	Mayora Indah - Non Affiliates	United Tractors - Non Affiliates
Cisarua Mountain Dairy - Non Affiliates	Merdeka Battery Materials - Non Affiliates	

FUND MANAGER COMMENTARY

In April 2023, IDR Growth Equity Syariah Fund booked performance of +1.28% mom, below the benchmark performance. By sector inside ISSI, Energy was the largest positive contributor (+1.6% mom), while Consumer Discretionary was the largest negative contributor (-0.1% mom). In last month, global equity market generally closed higher due to expectation on moderation of Fed rate policy, except for North Asia market which saw a correction, driven by geopolitical tension as well as concern on sustainability of China recovery. Domestic market also posted a rally, supported by generally positive earnings announcement and healthy macro data including positive trade balance and increasing foreign reserve. IDR strengthened against USD by 2.2% MoM to IDR14,670/USD. Net foreign inflow reached healthy level of IDR12.1t. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

DISCLAIMER: IDR Growth Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.