



FUND FACT SHEET

IDR BALANCED SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 April 2023

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 264,555.14
Launch Date	: 25 June 2010	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,536.40	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 172,191,031.4372
Managed By	: PT. AIA FINANCIAL Indonesia		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	1.81%	2.01%	1.41%	-2.01%	4.66%	-0.18%	3.40%
Benchmark*	1.72%	1.37%	1.04%	-0.22%	5.61%	1.73%	4.14%

*Current benchmark is effective from 1 Jan 2020

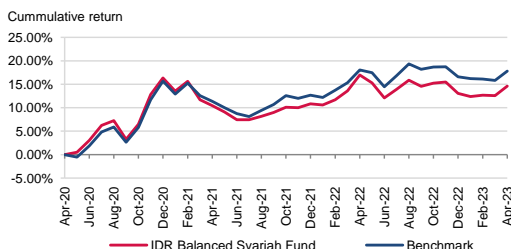
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

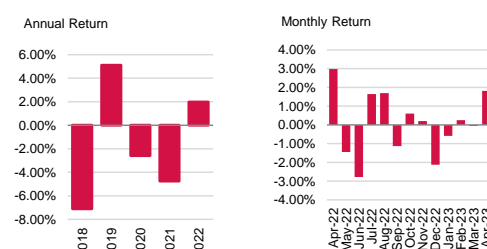
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

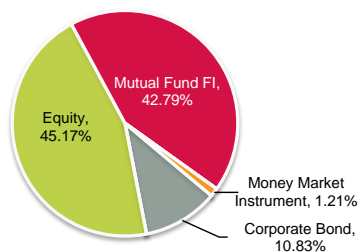
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.49%
Consumer Discretionary	1.72%
Consumer Staples	9.31%
Energy	10.54%
Financials	1.53%
Health Care	5.43%
Industrials	0.51%
Materials	7.47%
Utilities	0.17%
Communication Services (Bond)	2.72%
Industrials (Bond)	8.11%
MF Fixed Income	42.79%
TD + Cash	1.21%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Charoen Pokphand Indonesia - Non Affiliates	PBS012	Telekom Indonesia Persero - Non Affiliates
AKR Corporindo - Non Affiliates	Indo Tambangraya Megah - Non Affiliates	PBS021	United Tractors - Non Affiliates
Angkasa Pura I Bond 2026 - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	PBS026	
Bank Syariah Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	PBS028	
Bukit Asam - Non Affiliates	Kalbe Farma - Non Affiliates	PBS033	
Chandra Asri Petrochemical - Non Affiliates	PBS011		Sukuk Ijarah Bknjt III XL Axiata I TH22B - Non Affiliates

FUND MANAGER COMMENTARY

In April 2023, IDR Balanced Syariah Fund booked performance of +1.81%. In last month, global equity market generally closed higher due to expectation on moderation of Fed rate policy, except for North Asia market which saw a correction, driven by geopolitical tension as well as concern on sustainability of China recovery. Domestic market also posted a rally, supported by generally positive earnings announcement and healthy macro data including positive trade balance and increasing foreign reserve. IDR strengthened against USD by 2.2% MoM to IDR14,670/USD. Net foreign inflow reached healthy level of IDR12.1t. Local government bond market reported positive return in April 2023 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +1.17% on monthly basis. Slowing US economy and inflation have contributed to weaker USD trend and eventually improved the sentiment of Indonesia government bond market. On domestic monetary side, Bank Indonesia maintained the 7-day reverse repo rate at 5.75% while IDR strengthened by +2.17% to 14,670/USD. IBPA Indonesia Government Sukuk Index Total Return performance recorded +0.85% on monthly basis. The sharia bond market continued to rally amidst the expectations that US Federal Reserve would end its tightening plan. In the meantime, Indonesia experienced economic strengthening with Rupiah appreciated by +2.17% to 14,670/USD and Bank Indonesia maintained the 7-day reverse repo rate at 5.75%.

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