



## FUND FACT SHEET

## IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 September 2022

## INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

## INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

## TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : IDR Fixed Income securities and/ or  
IDR Fixed Income mutual fund(s)

## FUND INFORMATION

Investment Strategy	To achieve the investment objective, this fund shall be invested 0%-20% in money market instruments and 80%-100% in fixed income instruments	Fund Size (million)	IDR 998,995.06
Launch Date	7 November 2000	Fund Management Fee	1.65% per annum
Launch Price	IDR 1,000.00	Pricing Frequency	Daily
Unit Price (NAV)	IDR 4,477.02	Benchmark	90% Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR 10% IDR 1-Month Time Deposit Index (Net of 20.0% WHT)
Fund Currency	IDR	Benchmark Duration	5.35
Risk Level	Moderate	Custodian Bank	Citibank, N.A
Fund Duration	5.39	Total Unit	223,138,278.4432

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	-1.24%	0.04%	-1.45%	-0.74%	4.54%	4.05%	7.09%
Benchmark *	-1.15%	0.27%	-1.43%	-0.52%	5.24%	4.72%	9.34%

\*Current benchmark is effective from 1 May 2022

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Deposit Rate Avg 3-Month IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

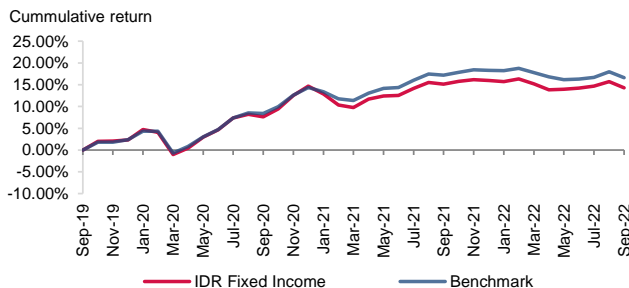
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

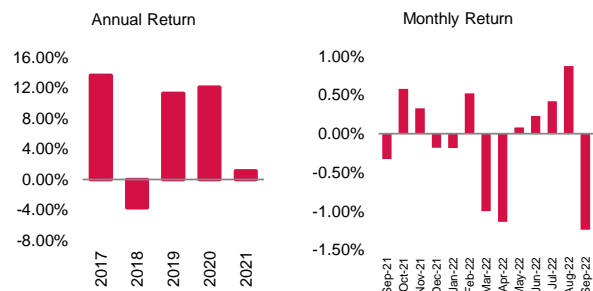
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

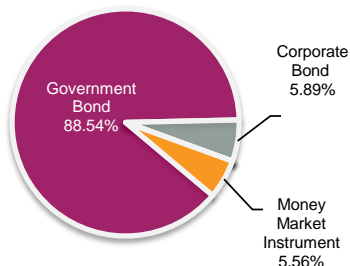
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Government Bond	88.54%
Consumer Discretionary	1.14%
Financials Bond	1.32%
Industrial Bond	3.44%
Bond < 1 Year	1.02%
TD + Cash	4.54%

## TOP HOLDINGS

Government Bond FR0040
Government Bond FR0068
Government Bond FR0072
Government Bond FR0073
Government Bond FR0078

## FUND MANAGER COMMENTARY

Indonesia local government bond market underwent correction in September 2022 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went down by -1.14% on monthly basis, while the IDR Fixed Income Fund performance reported -1.24% return in the same month. Bond yields increased after BI unexpectedly increased its policy rate (7DRRR) by +50 bps to 4.25% in September 2022, higher than market consensus and the highest hike since Jun-2018, as a pre-emptive and front-loading move to counter inflation expectation and to maintain IDR stability. This also in line with the aggressive Fed rate hike of 75 bps for the third times to 3.00-3.25% in September 2022.

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