



FUND FACT SHEET

IDR BALANCED FUND

PT. AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 November 2022

INVESTMENT MANAGER PROFILE

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or
Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: IDR 309,128.73
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,351.46	Benchmark	: 50% MSCI Indonesia DTR Net 50% Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 131,462,564.7826
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	2.46%	3.55%	9.34%	9.73%	3.80%	3.47%	6.17%
Benchmark*	2.16%	3.42%	9.19%	9.36%	5.81%	4.36%	5.07%

*Current benchmark is effective from 1 Jan 2021

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

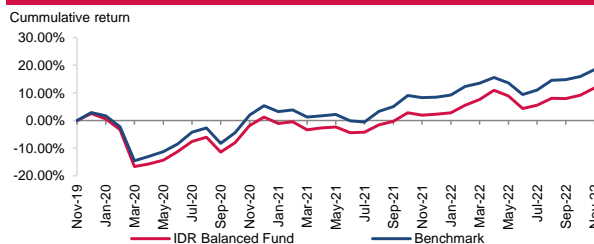
1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

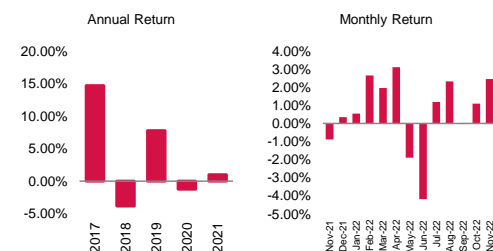
Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

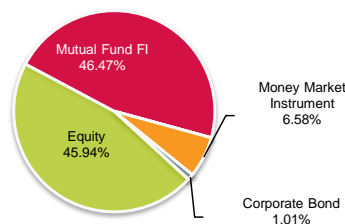
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



TOP HOLDINGS

Communication Services	3.99%
Consumer Discretionary	2.69%
Consumer Staples	2.96%
Energy	2.13%
Financials	27.59%
Health Care	1.47%
Industrials	1.40%
Materials	2.83%
Real Estate	0.89%
Industrials Bond	1.01%
MF Fixed Income	46.47%
Bond < 1 Year	1.65%
TD + Cash	4.93%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	FR0042 10.25% 15JUL27	FR0073 8.75% 15MAY31	TBIG 3 IV20B - Non Affiliates
ARWANA CITRAMULIA - Non Affiliates	FR0056 8.375% 09/15/26	FR0074 7.5% 15AUG2032	TD BANK NEGARA INDONESIA - Non Affiliates
ASTRA INTERNATIONAL - Non Affiliates	FR0058 8.25% 06/15/32	FR0078 8.25% 15MAY29	TD BANK RAKYAT INDONESIA - Non Affiliates
BANK CENTRAL ASIA - Non Affiliates	FR0068 8.375% 15MAR34	FR0095 6.375% 15AUG2028	TELEKOM INDONESIA PERSERO TBK - Non Affiliates
BANK MANDIRI - Non Affiliates	FR0071 9% 15MAR29	INDOFOOD SUKSES MAKAMUR - Non Affiliates	
BANK RAKYAT INDONESIA - Non Affiliates	FR0072 8.25% 15MEI36	MERDEKA COPPER GOLD - Non Affiliates	

FUND MANAGER COMMENTARY

In last month, global market rebounded significantly driven by softening US inflation and China shifting toward reopening as well as announcement of support on its property market. In the other hand, domestic market posted mixed performance amid relatively soft IDR against other emerging market currencies in weakening USD environment. Net foreign inflow was still at slightly net positive at IDR735bn, compared to IDR11.4t in the previous month. Indonesia local government bond market reported positive return in November 2022 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +3.13% on monthly basis. After US Fed raised its key policy rates by 75bps in November 2022, market participant anticipates that US has already passed the peak inflation and support the idea of a downshift in the pace of rate hikes in 2023, which send positive signal to bond market. On monetary policy, Bank Indonesia also raised its policy rate by 50 bps to 5.25% to stabilize Rupiah.

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