



FUND FACT SHEET

USD FIXED INCOME FUND

PT. AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 November 2022

INVESTMENT MANAGER PROFILE

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: USD 55.48
Launch Date	: 7 November 2000	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 2.82	Benchmark	: 90% Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD 10% Indonesia Deposit Rate Avg 3-Month USD (Net of 20.0% WHT)
Fund Currency	: USD	Benchmark Duration	: 7.27
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 7.10	Total Unit	: 19,676,413.1524
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	5.07%	-1.79%	-12.88%	-11.83%	-1.93%	0.68%	4.81%
Benchmark*	5.66%	-1.47%	-13.61%	-12.57%	-2.51%	0.29%	0.42%

*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

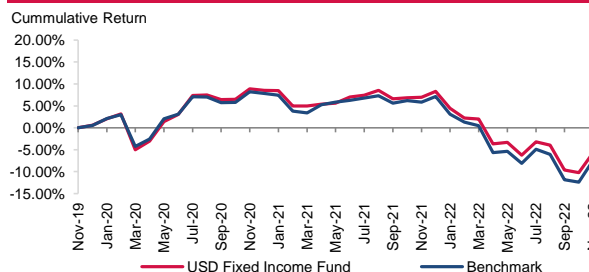
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

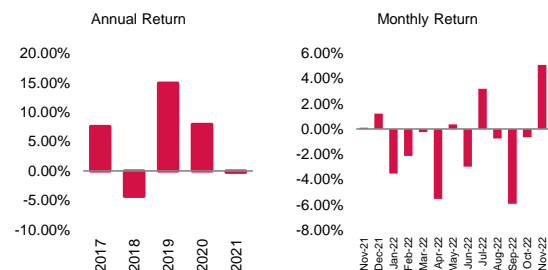
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

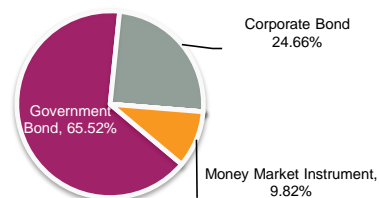
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	65.52%
Materials	4.29%
Financials	14.40%
Utilities	5.98%
Bond < 1 Year	8.01%
TD + Cash	1.81%

TOP HOLDINGS

ANZ 5.088 12/08/25 - Non Affiliates	INDON 3.7% 30OCT2049	INDON 5 1/4 01/08/47	PGN 5.125% 16MAY24 - Non Affiliates
ASB BANK LIMITED 5.284 06/17/32 - Non Affiliates	INDON 4.1% 24APR28	INDON 5.125% 15JAN2045	POSCO POHANG 4 1/2 08/04/27 - Non Affiliates
INDOIS 4.4 06/06/27	INDON 4.125% 15JAN2025	INDON 6 5/8 02/17/37	STANDARD CHART STANLN 7.776 11/16/25 - Non Affiliates
INDOIS 4.7 06/06/32	INDON 4.35% 11JAN48	INDON 7 3/4 01/17/38	TREASURY BILL B 03/30/23 - Non Affiliates
INDON 2.85% 14FEB2030	INDON 4.625% 15APR43	KOREA ELEC PWR 5 3/8 04/06/26 - Non Affiliates	
INDON 3.5% 14FEB2050	INDON 4.65 09/20/32	MITSUB UFJ FIN MUFG 0.962 10/11/25 - Non Affiliates	

FUND MANAGER COMMENTARY

Indonesia USD sovereign bond market reported positive return in November 2022 with Bloomberg EM USD Sovereign: Indonesia Total Return Index Unhedged USD went up by +6.42% on monthly basis, while the USD Fixed Income Fund performance reported +5.07% return in the same month. After US Fed raised its key policy rates by 75bps in November 2022, market participant anticipates that US has already passed the peak inflation and support the idea of a downshift in the pace of rate hikes in 2023. The 1-year US recession probability went up to 62.5% and USD weakened. As the result, it turned into positive sentiment for bond market worldwide and the Indonesia USD 10Yr sovereign bond yield dropped by -72bps to 4.81%.

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FUND FACT SHEET

IDR FIXED INCOME FUND

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30 November 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 1,015,634.61
Launch Date	: 7 November 2000	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 4,588.05	Benchmark	: 90% Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR 10% IDR 1-Month Time Deposit Index (Net of 20.0% WHT)
Fund Currency	: IDR	Benchmark Duration	: 5.40
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 5.53	Total Unit	: 221,365,096.3611
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	2.98%	1.21%	0.99%	0.80%	4.70%	4.42%	7.15%
Benchmark *	2.69%	0.94%	0.65%	0.52%	5.35%	4.97%	9.45%

*Current benchmark is effective from 1 May 2022

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Deposit Rate Avg 3-Month IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

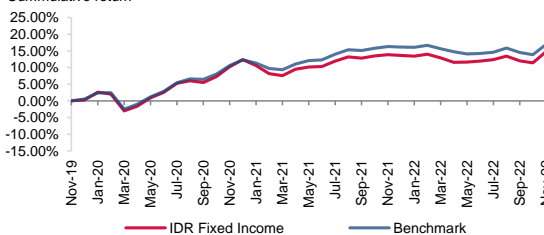
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

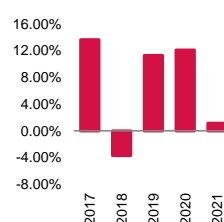
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

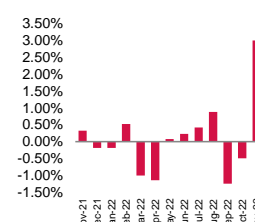


ANNUAL & MONTHLY RETURN

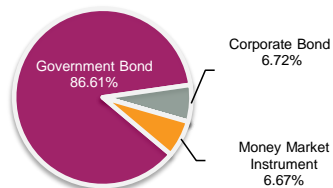
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	86.61%
Consumer Discretionary	1.64%
Financials Bond	1.29%
Industrial Bond	2.79%
Materials Bond	0.48%
Telecommunication Bond	0.52%
Bond < 1 Year	1.59%
TD + Cash	5.08%

TOP HOLDINGS

FR0040 11% 15SEP25	FR0073 8.75% 15MAY31	FR0084 7.25% 15FEB2026	TD BANK TABUNGAN NEGARA SYARIAH - Non Affiliates
FR0050 10.5% 07/15/38	FR0074 7.5% 15AUG2032	FR0087 6.5% 15FEB2031	
FR0056 8.375% 09/15/26	FR0078 8.25% 15MAY29	FR0091 6.375% 15APR2032	
FR0059 7% 15MAY2027	FR0079 8.375% 15APR39	FR0096 7% 15FEB2033	
FR0067 8.75% 15FEB44	FR0080 7.5% 15JUN35	KAI 19B 8.2% 13DEC2026 - Non Affiliates	
FR0068 8.375% 15MAR34	FR0081 6.5% 15JUN2025	PBS025 8.375% 15MAY2033	
FR0071 9% 15MAR29	FR0082 7% 15SEP2030	SBSN PBS022 8.625% 15APR34	
FR0072 8.25% 15MEI36	FR0083 7.5% 15APR2040	TD BANK MAYBANK INDONESIA - Non Affiliates	

FUND MANAGER COMMENTARY

Indonesia local government bond market reported positive return in November 2022 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +3.13% on monthly basis, while the IDR Fixed Income Fund performance reported +2.98% return in the same month. After US Fed raised its key policy rates by 75bps in November 2022, market participant anticipates that US has already passed the peak inflation and support the idea of a downshift in the pace of rate hikes in 2023. As the result, it turned into positive sentiment for bond market worldwide and the local 10Yr government bond yield dropped by -60bps to 6.94%, supported by foreign capital inflow. On monetary policy, Bank Indonesia also raised its policy rate by 50 bps to 5.25% to stabilize Rupiah.

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FUND FACT SHEET

IDR EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 12,390,042.96
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 14,728.55	Benchmark	: 98% Jakarta Composite Index 2% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 841,226,112.0334
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-0.22%	-0.63%	3.42%	3.32%	0.35%	-0.86%	12.97%
Benchmark *	-0.33%	-1.62%	8.12%	8.92%	5.91%	3.83%	14.29%

*Current benchmark is effective from 1 May 2022

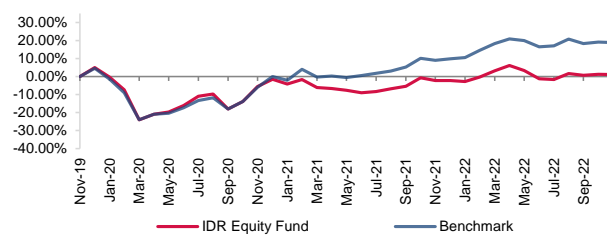
1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

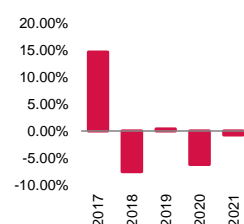
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

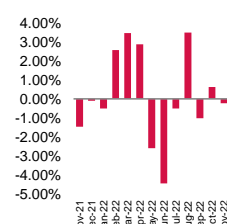


ANNUAL & MONTHLY RETURN

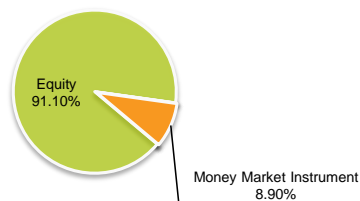
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.99%
Consumer Discretionary	7.79%
Consumer Staples	9.98%
Energy	6.75%
Financials	38.28%
Health Care	3.52%
Industrials	1.06%
Information Technology	0.20%
Materials	8.93%
Real Estate	1.70%
Utilities	0.91%
TD + Cash	8.90%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	BFI FINANCE INDONESIA - Non Affiliates	INDOSAT - Non Affiliates	SEMEN INDONESIA PERSERO - Non Affiliates
ADARO MINERALS INDONESIA - Non Affiliates	BUKALAPAK - Non Affiliates	JAPFA COMFEED INDONESIA - Non Affiliates	SUMBER ALFARIA TRIJAYA - Non Affiliates
ANEKA TAMBANG PERSERO - Non Affiliates	CHAROEN POKPHAND INDONESIA - Non Affiliates	KALBE FARMA - Non Affiliates	SURYA ESA PERKASA - Non Affiliates
ASTRA INTERNATIONAL - Non Affiliates	GOTO GOJEK TOKOPEDIA - Non Affiliates	MERDEKA COPPER GOLD - Non Affiliates	TD BANK MANDIRI - Non Affiliates
BANK CENTRAL ASIA - Non Affiliates	INDO TAMBANGRAYA MEGAH - Non Affiliates	PERUSAHAAN GAS NEGARA - Non Affiliates	TD BANK NEGARA INDONESIA - Non Affiliates
BANK MANDIRI - Non Affiliates	INDOFOOD CBP SUKSES MAKMUR - Non Affiliates	SARANA MENARA NUSANTARA - Non Affiliates	TD BANK RAKYAT INDONESIA - Non Affiliates
BANK NEGARA INDONESIA - Non Affiliates	INDOFOOD SUKSES MAKMUR - Non Affiliates	SARATOGA INVESTAMA SEDAYA - Non Affiliates	XL AXIATA - Non Affiliates

FUND MANAGER COMMENTARY

In November 2022, IDR Equity Fund booked flattish performance of -0.22% mom, in line with benchmark performance. Financials was the largest positive contributor (+1.2% mom), while consumer discretionary was the largest negative contributor (-1.3% mom). Last month, global market rebounded significantly driven by softening US inflation and China shifting toward reopening as well as announcement of Government support on its property market. Meanwhile, domestic market posted mixed performance amid relatively weak IDR. Net foreign inflow was still at slightly net positive at IDR735bn, way lower than IDR11.4tr in the previous month. Going forward, volatility in Indonesia equity market may likely continue given IDR relative weakness, persistent global inflationary pressure, continued tightening monetary policy globally, and lingering geopolitical uncertainty, which could put future economic growth at risk. That said, any market correction would be a good opportunity to accumulate, in our view, given potential seasonal year-end window-dressing and attractive interim dividend distributions by a lot of listed entities.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Investment Strategy : Money Market
Launch Date : 05 May 2006
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 2,064.49
Fund Currency : IDR
Risk Level : Low
Managed By : PT. AIA Financial

Fund Size (million) : IDR 509,612.08
Fund Management Fee : 1.65% per annum
Pricing Frequency : Daily
Benchmark : 100% IDR 1-Month Time Deposit Index (Net)
Custodian Bank : Citibank, N.A
Total Unit : 246,846,017.5722

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.18%	0.18%	0.76%	0.87%	1.86%	2.91%	4.47%
Benchmark*	0.04%	0.07%	0.28%	0.38%	1.55%	2.23%	3.75%

*Current benchmark is effective from 1 March 2022

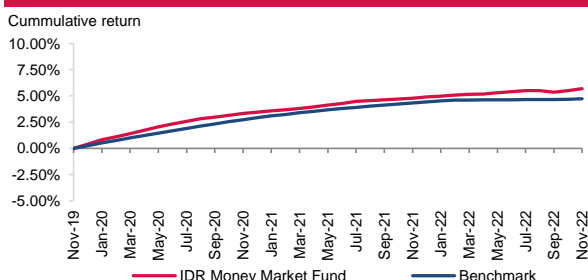
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

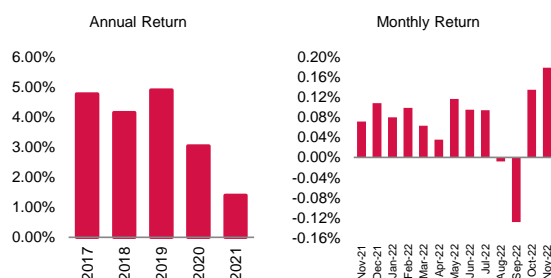
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	27.00%
TD + Cash	73.00%

TOP HOLDINGS

FR0039 11.75% 15AUG23
OBL BKL III TAFS-A II 2022A 3.6% 03MAR23 - Non Affiliates
OBL PRTL 2021 3.6% 27DEC22 - Non Affiliates
SBSN PBS011 8.75% 15AUG23
TD BANK JABAR SYARIAH - Non Affiliates
TD BANK MAYBANK INDONESIA - Non Affiliates

TD BANK OCBC NISP - Non Affiliates
TD BANK RAKYAT INDONESIA - Non Affiliates
TD BANK SYARIAH INDONESIA - Non Affiliates
TD BANK TABUNGAN NEGARA SYARIAH - Non Affiliates

FUND MANAGER COMMENTARY

Monthly inflation in October recorded deflation at -0.11% mom (5.71% yoy) from 1.17% mom (5.95% yoy) in September, as volatile food prices dampened. On macro side, Bank Indonesia continued to increase the 7-Day RRR policy rate by 50bps more to 5.25%, as a measurement to lower inflation expectation and stabilize Rupiah movement. Meanwhile, although banking sector still has liquidity, the IDR time deposit rates have gradually increased to the range of 2.00%-5.00% p.a. and the IDR Money Market Fund booked performance of 0.18% in November 2022.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 16,655.38
Launch Date	: 5 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,938.03	Benchmark	: 100% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 8,593,959.9687
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.10%	0.19%	0.54%	0.62%	1.50%	2.55%	4.07%
Benchmark*	0.04%	0.07%	0.28%	0.38%	1.55%	2.23%	3.69%

*Current benchmark is effective from 1 March 2022

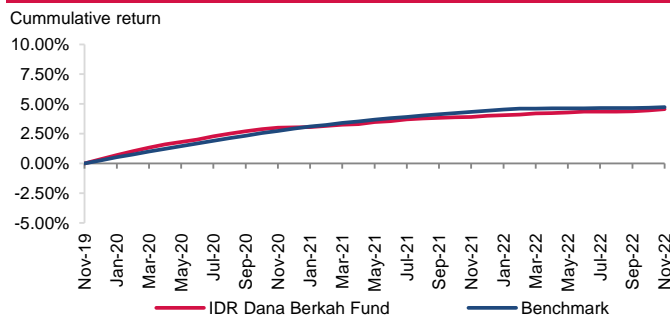
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

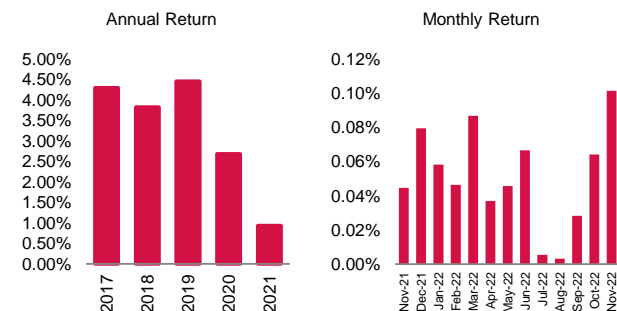
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	1.51%
TD + Cash	98.49%

TOP HOLDINGS

TD Bank CIMB Niaga Syariah - Non Affiliates
 TD Bank Syariah Indonesia - Non Affiliates
 TD Bank Tabungan Negara Syariah - Non Affiliates
 TD Maybank Syariah Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

Monthly inflation in October recorded deflation at -0.11% mom (5.71% yoy) from 1.17% mom (5.95% yoy) in September, as volatile food prices dampened. On macro side, Bank Indonesia continued to increase the 7-Day RRR policy rate by 50bps more to 5.25%, as a measurement to lower inflation expectation and stabilize Rupiah movement. Meanwhile, although banking sector still has liquidity, the equivalent rates of IDR mudharabah returns have gradually increased to the range of 2.00%-5.00% p.a. and the IDR Dana Berkah Fund booked performance of +0.10% in November 2022.

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FUND FACT SHEET

IDR BALANCED FUND

PT. AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 November 2022

INVESTMENT MANAGER PROFILE

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or
Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: IDR 309,128.73
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,351.46	Benchmark	: 50% MSCI Indonesia DTR Net 50% Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 131,462,564.7826
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	2.46%	3.55%	9.34%	9.73%	3.80%	3.47%	6.17%
Benchmark*	2.16%	3.42%	9.19%	9.36%	5.81%	4.36%	5.07%

*Current benchmark is effective from 1 Jan 2021

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

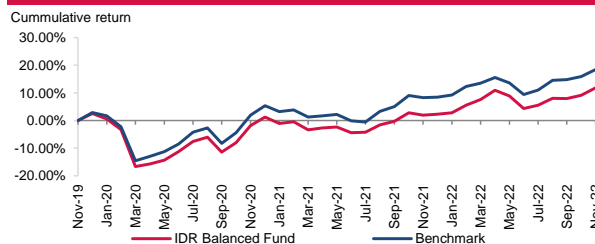
1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

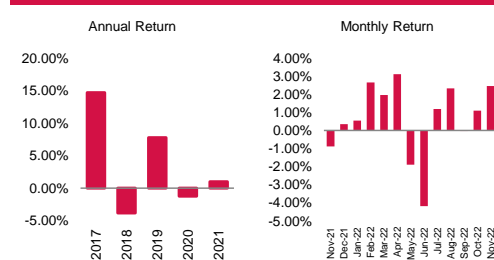
Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

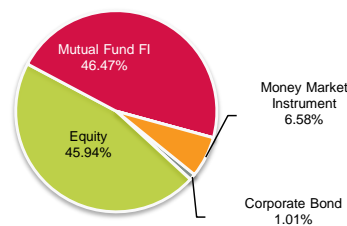
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



TOP HOLDINGS

Communication Services	3.99%
Consumer Discretionary	2.69%
Consumer Staples	2.96%
Energy	2.13%
Financials	27.59%
Health Care	1.47%
Industrials	1.40%
Materials	2.83%
Real Estate	0.89%
Industrials Bond	1.01%
MF Fixed Income	46.47%
Bond < 1 Year	1.65%
TD + Cash	4.93%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	FR0042 10.25% 15JUL27	FR0073 8.75% 15MAY31	TBIG 3 IV20B - Non Affiliates
ARWANA CITRAMULIA - Non Affiliates	FR0056 8.375% 09/15/26	FR0074 7.5% 15AUG2032	TD BANK NEGARA INDONESIA - Non Affiliates
ASTRA INTERNATIONAL - Non Affiliates	FR0058 8.25% 06/15/32	FR0078 8.25% 15MAY29	TD BANK RAKYAT INDONESIA - Non Affiliates
BANK CENTRAL ASIA - Non Affiliates	FR0068 8.375% 15MAR34	FR0095 6.375% 15AUG2028	TELEKOM INDONESIA PERSERO TBK - Non Affiliates
BANK MANDIRI - Non Affiliates	FR0071 9% 15MAR29	INDOFOOD SUKSES MAKAMUR - Non Affiliates	
BANK RAKYAT INDONESIA - Non Affiliates	FR0072 8.25% 15MEI36	MERDEKA COPPER GOLD - Non Affiliates	

FUND MANAGER COMMENTARY

In last month, global market rebounded significantly driven by softening US inflation and China shifting toward reopening as well as announcement of support on its property market. In the other hand, domestic market posted mixed performance amid relatively soft IDR against other emerging market currencies in weakening USD environment. Net foreign inflow was still at slightly net positive at IDR735bn, compared to IDR11.4t in the previous month. Indonesia local government bond market reported positive return in November 2022 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +3.13% on monthly basis. After US Fed raised its key policy rates by 75bps in November 2022, market participant anticipates that US has already passed the peak inflation and support the idea of a downshift in the pace of rate hikes in 2023, which send positive signal to bond market. On monetary policy, Bank Indonesia also raised its policy rate by 50 bps to 5.25% to stabilize Rupiah.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

PT. AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 November 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 13,403.24
Launch Date	: 29 October 2009	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,607.05	Benchmark	: 100% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 8,340,251.2519
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.14%	0.11%	0.73%	0.83%	1.73%	2.72%	3.69%
Benchmark*	0.04%	0.07%	0.28%	0.38%	1.55%	2.23%	3.17%

*Current benchmark is effective from 1 March 2022

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

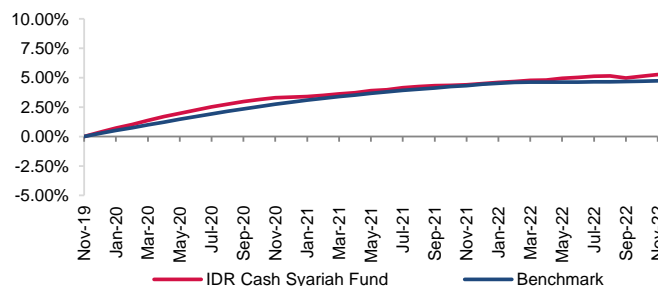
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

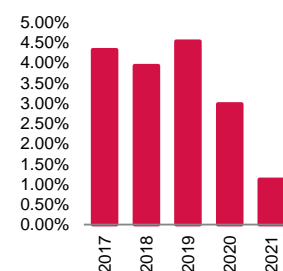
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

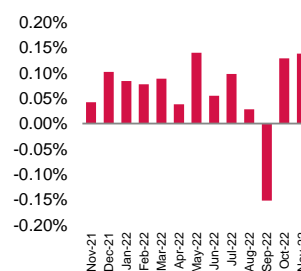


ANNUAL & MONTHLY RETURN

Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	33.78%
TD + Cash	66.22%

TOP HOLDINGS

SBSN PBS027 6.5% 15MAY2023
SR012 6.3% 10MAR2023
TD BANK CIMB NIAGA SYARIAH - Non Affiliates
TD Bank Tabungan Negara Syariah - Non Affiliates
TD Maybank Syariah Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

Monthly inflation in October recorded deflation at -0.11% mom (5.71% yoy) from 1.17% mom (5.95% yoy) in September, as volatile food prices dampened. On macro side, Bank Indonesia continued to increase the 7-Day RRR policy rate by 50bps more to 5.25%, as a measurement to lower inflation expectation and stabilize Rupiah movement. Meanwhile, although banking sector still has liquidity, the equivalent rates of IDR mudharabah returns have gradually increased to the range of 2.00%-5.00% p.a. and the IDR Cash Syariah Fund booked performance of +0.14% in November 2022.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

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30 November 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Equity
Launch Date : 25 June 2010
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 940.02
Fund Currency : IDR
Risk Level : High
Managed By : PT. AIA Financial

Fund Size (million) : IDR 953,074.59
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% Jakarta Islamic Index
2% IDR 1-Month Time Deposit Index (Net)
Custodian Bank : Citibank, N.A
Total Unit : 1,013,887,309.2378

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-1.53%	-1.68%	6.38%	7.77%	-4.49%	-4.55%	-0.50%
Benchmark*	-1.44%	-1.33%	9.68%	10.65%	-1.94%	-2.11%	3.02%

*Current benchmark is effective from 1 May 2022

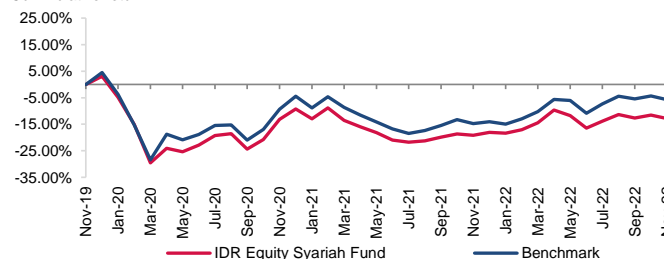
1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

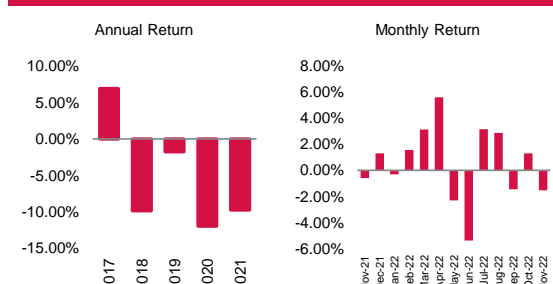
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

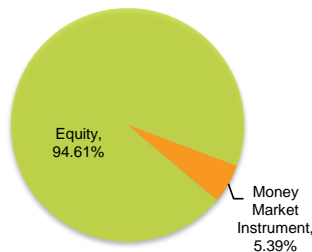
Cummulative return



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	17.49%
Consumer Discretionary	1.80%
Consumer Staples	21.01%
Energy	22.25%
Financials	0.26%
Health Care	9.04%
Industrials	0.68%
Materials	18.43%
Utilities	3.66%
TD + Cash	5.39%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	CHAROEN POKPHAND INDONESIA - Non Affiliates	KALBE FARMA - Non Affiliates	UNITED TRACTORS - Non Affiliates
ANEKA TAMBANG PERSERO - Non Affiliates	INDAH KIAT PULP AND PAPER - Non Affiliates	PERUSAHAAN GAS NEGARA - Non Affiliate	VALE INDONESIA - Non Affiliates
BARITO PACIFIC - Non Affiliates	INDO TAMBANGRAYA MEGAH - Non Affiliates	SEMEN INDONESIA PERSERO - Non Affiliates	
BUKIT ASAM - Non Affiliates	INDOFOOD CBP SUKSES MAKMUR - Non Affiliates	TELEKOM INDONESIA PERSERO - Non Affiliates	
CHANDRA ASRI PETROCHEMICAL - Non Affiliates	INDOFOOD SUKSES MAKMUR TBK - Non Affiliates	UNILEVER INDONESIA - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2022, IDR Equity Syariah Fund booked performance of -1.53% mom, in line with benchmark performance. By sector inside JII, materials was the largest positive contributor (0.9% mom), while communication services was the largest negative contributor (-2.1% mom). In last month, global market rebounded significantly driven by softening US inflation and China shifting toward reopening as well as announcement of support on its property market. In the other hand, domestic market posted mixed performance amid relatively soft IDR against other emerging market currencies in weakening USD environment. Net foreign inflow was still at slightly net positive at IDR735bn, compared to IDR11.4t in the previous month. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

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30 November 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Balanced
Launch Date : 25 June 2010
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,547.87
Fund Currency : IDR
Risk Level : Moderate to High
Managed By : PT. AIA Financial

Fund Size (million) : IDR 361,746.53
Fund Management Fee : 1.85% per annum
Pricing Frequency : Daily
Benchmark : 50% Jakarta Islamic Index
50% Indonesia Government Sukuk Index (IGSIX)
Custodian Bank : Citibank, N.A
Total Unit : 233,705,295.5852

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	0.21%	-0.32%	4.19%	5.00%	-0.65%	-0.44%	3.58%
Benchmark*	0.06%	-0.51%	5.38%	6.04%	2.51%	1.71%	4.34%

*Current benchmark is effective from 1 Jan 2020

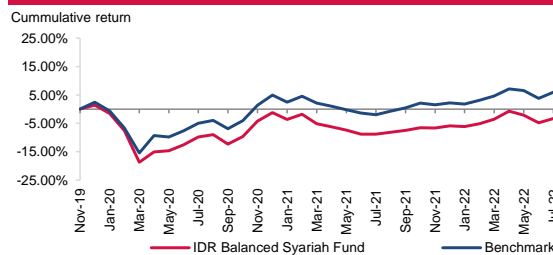
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

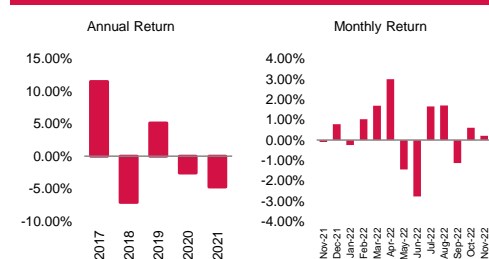
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

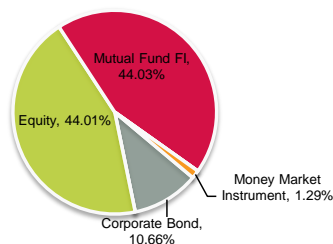
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	7.88%
Consumer Discretionary	1.27%
Consumer Staples	10.14%
Energy	10.34%
Financials	0.14%
Health Care	4.17%
Industrials	0.33%
Materials	8.04%
Utilities	1.69%
Communication Services Bond	1.98%
Industrials Bond	8.69%
MF Fixed Income	44.03%
TD + Cash	1.29%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	KALBE FARMA - Non Affiliates	SBSN PBS028
ANGKASA PURA I 8.55 11/22/26 - Non Affiliates	PGN - Non Affiliates	SBSN PBS033
CHANDRA ASRI PETROCHEMICAL - Non Affiliates	SBSN PBS011	SIEXCL-B 7.4% 01SEP2027 - Non Affiliates
CHAROEN POKPHAND INDONESIA - Non Affiliates	SBSN PBS012	SUKUK NEGARA RITEL SR-012
INDOFOOD CBP SUKSES MAKMUR - Non Affiliates	SBSN PBS021	TELEKOM INDONESIA PERSERO - Non Affiliates
INDOFOOD SUKSES MAKMUR - Non Affiliates	SBSN PBS026	UNITED TRACTORS - Non Affiliates

FUND MANAGER COMMENTARY

In November 2022, IDR Balanced Syariah Fund booked performance of -0.21%. In last month, global market rebounded significantly driven by softening US inflation and China shifting toward reopening as well as announcement of support on its property market. In the other hand, domestic market posted mixed performance amid relatively soft IDR against other emerging market currencies in weakening USD environment. Net foreign inflow was still at slightly net positive at IDR735bn, compared to IDR11.4t in the previous month. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation. In sharia bond market, the IBPA Indonesia Government Sukuk Index Total Return increased by 1.73% on monthly basis. Domestic sukuk market responded with rally as market participant anticipates that US has already passed the peak inflation and support the idea of a downshift in the pace of rate hikes in 2023.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

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30 November 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 6,531,743.68
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,001.26	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 3,263,809,939.9507
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

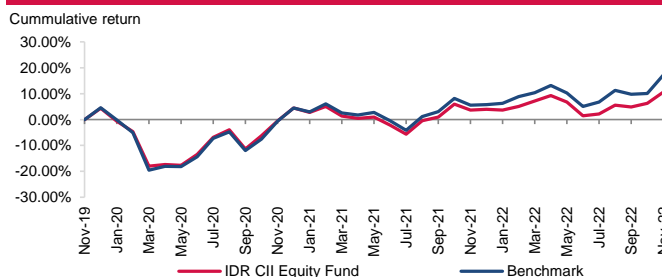
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	4.09%	4.70%	6.41%	6.72%	3.41%	2.19%	6.00%
Benchmark*	6.39%	5.34%	10.76%	10.99%	5.60%	3.59%	5.82%

*Current benchmark is effective since 1 Jan 2018

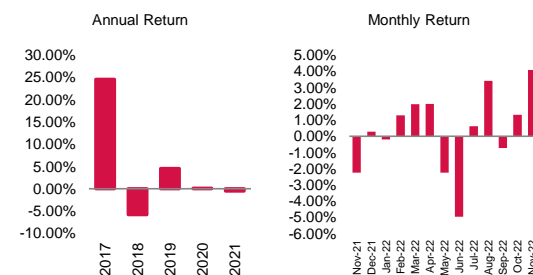
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

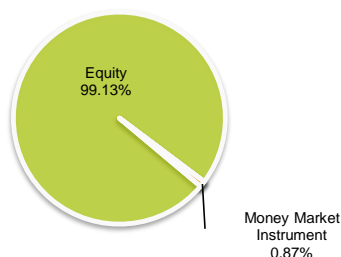
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.97%
Consumer Discretionary	8.72%
Consumer Staples	9.28%
Energy	8.21%
Financials	46.40%
Health Care	3.66%
Industrials	1.12%
Information Technology	2.94%
Materials	7.00%
Real Estate	0.39%
Utilities	0.45%
TD + Cash	0.87%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	BANK RAKYAT INDONESIA - Non Affiliates	INFOSYS LTD - Non Affiliates	SUMBER ALFARIA TRUJAYA - Non Affiliates
ALIBABA GROUP HOLDING LTD - Non Affiliates	CHAROEN POKPHAND INDONESIA - Non Affiliates	KALBE FARMA - Non Affiliates	TELEKOM INDONESIA PERSERO - Non Affiliates
ASTRA INTERNATIONAL - Non Affiliates	HOUSING DEVELOPMENT FINANCE - Non Affiliates	MERDEKA COPPER GOLD - Non Affiliates	TENCENT HOLDINGS LTD - Non Affiliates
BANK CENTRAL ASIA TBK - Non Affiliates	ICICI BANK LTD - Non Affiliates	RELIANCE INDUSTRIES LTD - Non Affiliates	UNILEVER INDONESIA - Non Affiliates
BANK MANDIRI - Non Affiliates	INDAH KIAT PULP AND PAPER - Non Affiliates	SARANA MENARA NUSANTARA - Non Affiliates	UNITED TRACTORS - Non Affiliates
BANK NEGARA INDONESIA - Non Affiliates	INDOFOOD SUKSES MAKMUR - Non Affiliates	SEMEN INDONESIA PERSERO - Non Affiliates	VALE INDONESIA - Non Affiliates

FUND MANAGER COMMENTARY

In November 2022, IDR CII Equity Fund booked positive performance of +4.09% mom, although below its benchmark. Last month, global market including China market rebounded significantly driven by softening US inflation and China shifting toward reopening as well as announcement of Government support on its property market. China's strong equity market rebound outperformed Indonesia and India markets last month by wide margin. Going forward, volatility in China, Indonesia & India equity markets may likely continue given persistent global inflationary pressure, continued tightening monetary policy globally, covid-19 policy development in China and lingering geopolitical uncertainty, which could put future economic growth at risk. That said, any market correction would be a good opportunity to accumulate, in our view, given exposure to the upside potential in China equity market from the upcoming economic reopening next year.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

PT. AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 November 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 937,629.69
Launch Date	: 08 October 2014	Fund Management Fee	: 1.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,203.67	Benchmark	: 90% Jakarta Composite Index 10% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 778,978,148.7429
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

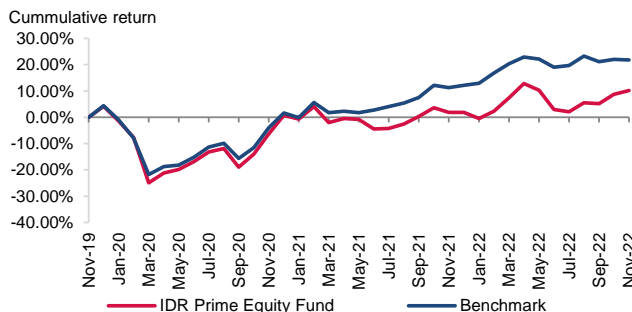
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity**	1.36%	4.43%	8.15%	8.24%	3.29%	0.85%	2.30%
Benchmark*	-0.21%	-1.22%	8.53%	9.37%	6.78%	4.88%	5.76%

*Current benchmark is effective from 1 May 2022

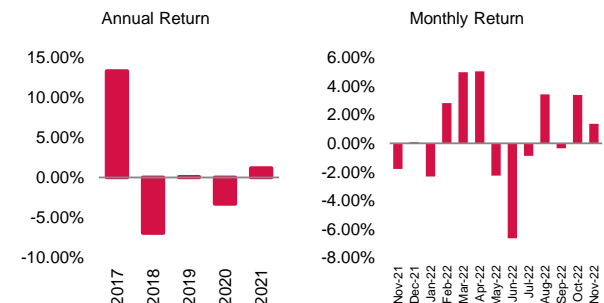
Since inception to 30 Apr 2022: 90% Jakarta Composite Index + 10% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

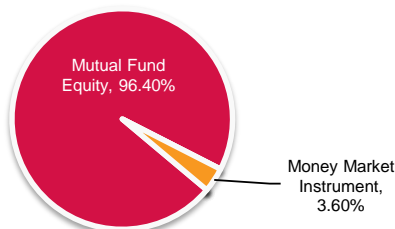
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Dana Istimewa MF - Non Affiliates	26.13%
Schroder Dana Prestasi MF - Non Affiliates	54.17%
TD + Cash	3.60%

FUND MANAGER COMMENTARY

In November 2022, IDR Prime Equity Fund booked performance of +1.36% mom, above the benchmark performance. By sector inside JCI, financials was the largest positive contributor (1.2% mom), while consumer discretionary was the largest negative contributor (-1.3% mom). In last month, global market rebounded significantly driven by softening US inflation and China shifting toward reopening as well as announcement of support on its property market. In the other hand, domestic market posted mixed performance amid relatively soft IDR against other emerging market currencies in weakening USD environment. Net foreign inflow was still at slightly net positive at IDR735bn, compared to IDR11.4t in the previous month. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

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30 November 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is a fixed income investment option that aims to provide investor a superior investment return.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 150,916.19
Launch Date	: 21 October 2014	Fund Management Fee	: 0.60% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,614.66	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Benchmark Duration	: 5.10
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 5.12	Total Unit	: 93,466,309.8441
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	3.08%	1.21%	0.49%	0.39%	5.01%	4.92%	6.09%
Benchmark*	2.63%	1.15%	1.60%	1.57%	6.28%	5.94%	7.33%

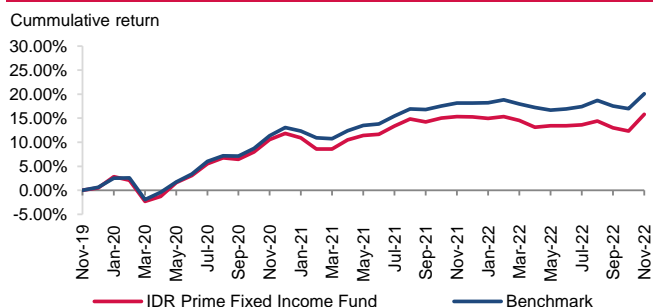
*Current benchmark is effective since 1 May 2022

1 May 2016 to 30 Apr 2022: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% 3-Month IDR Avg Time Deposit (Net)

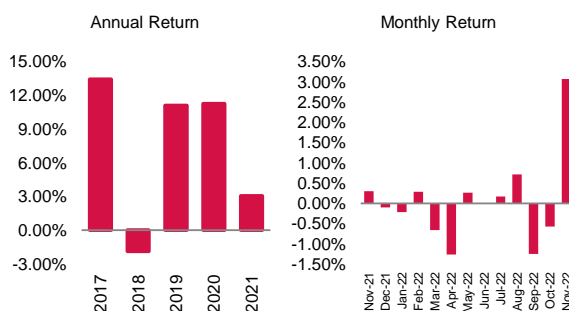
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

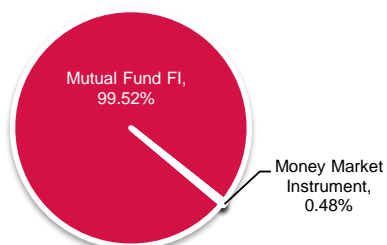
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II MF - Non Affiliates	44.72%
Schroder Dana Mantap Plus II MF - Non Affiliates	54.79%
TD + Cash	0.48%

FUND MANAGER COMMENTARY

Indonesia local government bond market reported positive return in November 2022 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +3.13% on monthly basis, while the IDR Prime Fixed Income Fund performance reported +3.08% return in the same month. After US Fed raised its key policy rates by 75bps in November 2022, market participant anticipates that US has already passed the peak inflation and support the idea of a downshift in the pace of rate hikes in 2023. As the result, it turned into positive sentiment for bond market worldwide and the local 10Yr government bond yield dropped by -60bps to 6.94%, supported by foreign capital inflow. On monetary policy, Bank Indonesia also raised its policy rate by 50 bps to 5.25% to stabilize Rupiah.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

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30 November 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 62,251.86
Launch Date	: 10 June 2015	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 906.59	Benchmark	: 98% Indonesia Sharia Stock Index 2% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 68,666,065.66
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

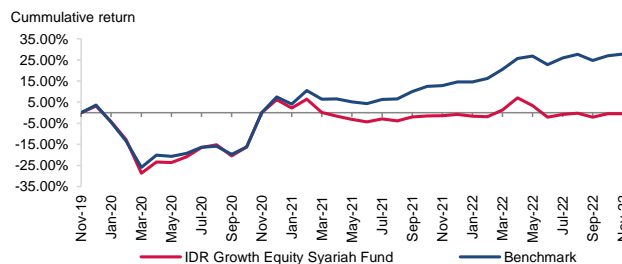
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-0.04%	-0.21%	0.39%	0.98%	-2.97%	-2.45%	-1.30%
Benchmark*	0.68%	0.10%	11.49%	13.21%	5.42%	3.48%	4.19%

*Current benchmark is effective from 1 May 2022

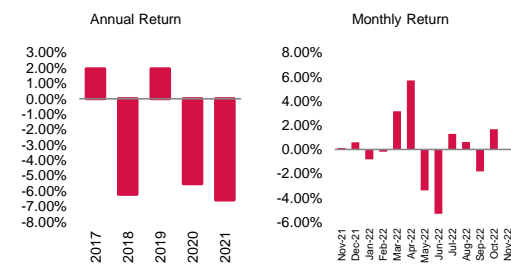
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

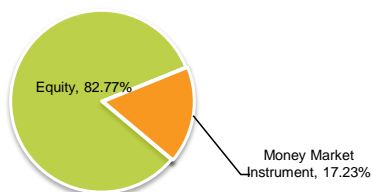
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.10%
Consumer Discretionary	5.13%
Consumer Staples	22.49%
Energy	12.12%
Financials	0.34%
Health Care	5.86%
Industrials	7.23%
Information Technology	0.59%
Materials	11.26%
Real Estate	3.36%
Utilities	2.28%
TD + Cash	17.23%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	ERAJAYA SWASEMBADA - Non Affiliates	JAPFA COMFEED INDONESIA - Non Affiliates	TELEKOM INDONESIA PERSERO - Non Affiliates
ANEKA TAMBANG PERSERO - Non Affiliates	INDAH KIAT PULP AND PAPER - Non Affiliates	KALBE FARMA - Non Affiliates	UNILEVER INDONESIA - Non Affiliates
ARWANA CITRAMULIA - Non Affiliates	INDO TAMBANGRAYA MEGAH - Non Affiliates	MAYORA INDAH - Non Affiliates	UNITED TRACTORS - Non Affiliates
BARITO PACIFIC - Non Affiliates	INDOCEMENT TUNGGAL PRAKARSA - Non Affiliates	MITRA KELUARGA KARYASEHAT - Non Affiliates	VALE INDONESIA - Non Affiliates
BUKIT ASAM - Non Affiliates	INDOFOOD CBP SUKSES MAKMUR - Non Affiliates	PERUSAHAAN GAS NEGARA - Non Affiliates	XL AXIATA - Non Affiliates
CHANDRA ASRI PETROCHEMICAL - Non Affiliates	INDOFOOD SUKSES MAKMUR - Non Affiliates	PRODIA WIDYAHUSADA - Non Affiliates	
CHAROEN POKPHAND INDONESIA - Non Affiliates	INDOSAT - Non Affiliates	SEMEN INDONESIA PERSERO - Non Affiliates	
CIPUTRA DEVELOPMENT - Non Affiliates	INDUSTRI JAMU DAN FARMASI - Non Affiliates	SUMMARECON AGUNG - Non Affiliates	
CISARUA MOUNTAIN DAIRY - Non Affiliates	MITRA PINASTHIKA MUSTI - Non Affiliates	SURYA CITRA MEDIA PT TBK SURYA CITRA MEDIA - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2022, IDR Growth Equity Syariah Fund booked performance of -0.04% mom, below the benchmark performance. By sector inside ISSI, energy was the largest positive contributor (0.8% mom), while communication services was the largest negative contributor (-1.3% mom). In last month, global market rebounded significantly driven by softening US inflation and China shifting toward reopening as well as announcement of support on its property market. In the other hand, domestic market posted mixed performance amid relatively soft IDR against other emerging market currencies in weakening USD environment. Net foreign inflow was still at slightly net positive at IDR735bn, compared to IDR11.4t in the previous month. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

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30 November 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s)
adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 46,243.25
Launch Date	: 10 June 2015	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,119.84	Benchmark	: 50% Indonesia Sharia Index 50% Indonesia Government Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 41,294,498.0121
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

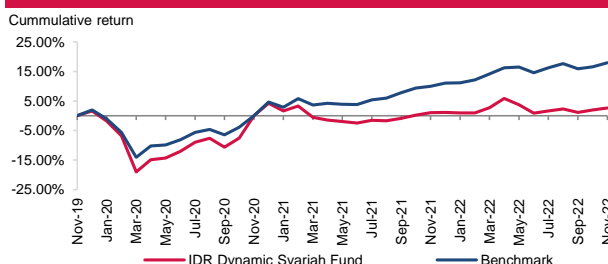
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	0.70%	0.33%	1.48%	1.60%	0.15%	0.51%	1.53%
Benchmark*	1.15%	0.22%	6.22%	7.23%	6.22%	4.54%	4.74%

*Current benchmark is effective from 1 Jan 2020

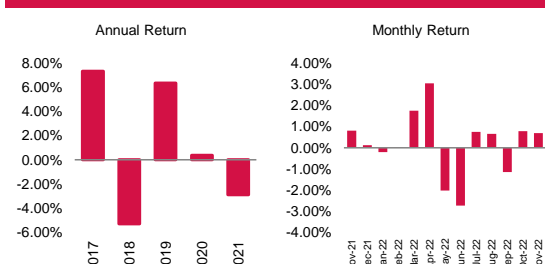
Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

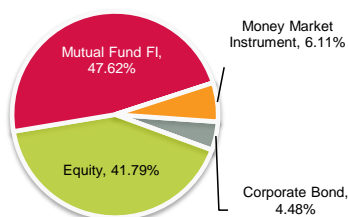
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.14%
Consumer Discretionary	2.41%
Consumer Staples	11.64%
Energy	6.39%
Financials	0.19%
Health Care	3.01%
Industrials	3.60%
Information Technology	0.26%
Materials	5.35%
Real Estate	1.69%
Utilities	1.11%
Industrials Bond	2.26%
Communication Services Bond	2.21%
MF Fixed Income	47.62%
TD + Cash	6.11%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	INDOFOOD CBP SUKSES MAKMUR - Non Affiliates	SBSN PBS012	SIEXCL-B 7.4% 01SEP2027 - Non Affiliates
ANGKASA PURA I 8.55 11/22/26 - Non Affiliates	INDOFOOD SUKSES MAKMUR - Non Affiliates	SBSN PBS021	SUKUK NEGARA RITEL SR-012
ARWANA CITRAMULIA - Non Affiliates	JAPFA COMFEED INDONESIA - Non Affiliates	SBSN PBS026	TD BANK TABUNGAN NEGARA SYARIAH - Non Affiliates
CHAROEN POKPHAND INDONESIA - Non Affiliates	KALBE FARMA - Non Affiliates	SBSN PBS028	TELEKOM INDONESIA PERSERO - Non Affiliates
CIPUTRA DEVELOPMENT - Non Affiliates	MAYORA INDAH - Non Affiliates	SBSN PBS029	UNITED TRACTORS - Non Affiliates
CISARUA MOUNTAIN DAIRY - Non Affiliates	SBSN PBS011	SBSN PBS033	

FUND MANAGER COMMENTARY

In November 2022, IDR Dynamic Syariah Fund booked performance of 0.70%. In last month, global market rebounded significantly driven by softening US inflation and China shifting toward reopening as well as announcement of support on its property market. In the other hand, domestic market posted mixed performance amid relatively soft IDR against other emerging market currencies in weakening USD environment. Net foreign inflow was still at slightly net positive at IDR735bn, compared to IDR11.4t in the previous month. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation. In sharia bond market, the IBPA Indonesia Government Sukuk Index Total Return increased by 1.73% on monthly basis. Domestic sukuk market responded with rally as market participant anticipates that US has already passed the peak inflation and support the idea of a downshift in the pace of rate hikes in 2023.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

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30 November 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 45.28
Launch Date	: 23 September 2016	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.10	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 41,188,541.63
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity**	7.11%	2.15%	-21.64%	-20.36%	0.23%	0.00%	1.54%
Benchmark*	8.67%	2.29%	-16.93%	-13.98%	3.95%	3.56%	6.24%

*Current benchmark is effective since 1 Jan 2018

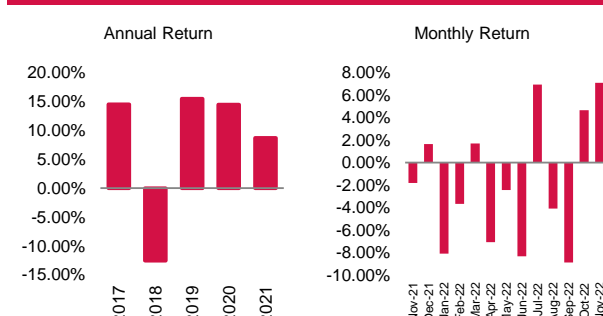
Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

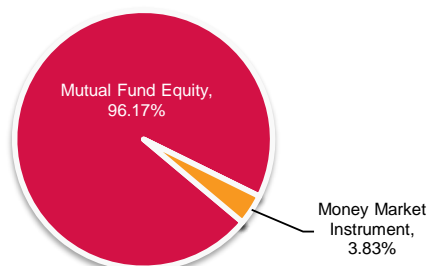
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

AIA Global Multi-Factor Equity MF - Affiliates	13.57%
AIA Global Select Equity MF - Affiliates	7.50%
AIA New Multinationals MF - Affiliates	20.62%
Mandiri Global Sharia Equity Dollar MF - Non Affiliates	18.29%
Schroder Global Syariah Equity MF - Non Affiliates	24.39%
TD + Cash	3.83%

FUND MANAGER COMMENTARY

In November 2022, USD Global Growth Opp. Equity Fund booked performance of 7.11% mom, below the benchmark performance. In last month, global market rebounded significantly driven by softening US inflation and China shifting toward reopening as well as announcement of support on its property market. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

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INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 4.59
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0002	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 4,590,532.3539
Managed By	: PT. AIA Financial		

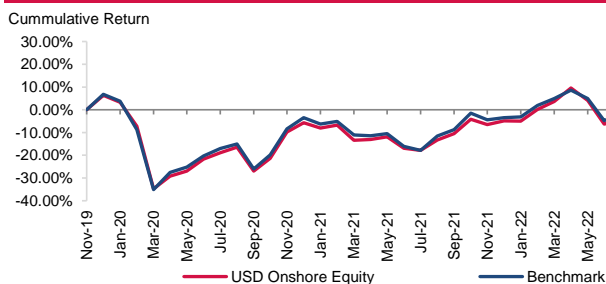
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-0.16%	-1.49%	4.09%	5.82%	-0.34%	-0.34%	0.00%
Benchmark*	0.42%	-0.29%	6.25%	7.22%	0.83%	-0.23%	0.62%

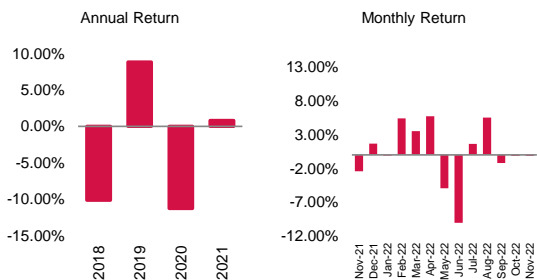
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

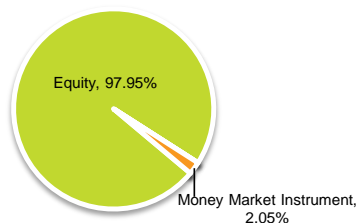
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	9.55%
Consumer Discretionary	5.85%
Consumer Staples	6.91%
Energy	9.21%
Financials	55.72%
Health Care	1.92%
Materials	8.79%
TD + Cash	2.05%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	BANK RAKYAT INDONESIA - Non Affiliates
ASTRA INTERNATIONAL - Non Affiliates	MERDEKA COPPER GOLD - Non Affiliates
BANK CENTRAL ASIA - Non Affiliates	TELEKOM INDONESIA PERSERO - Non Affiliates
BANK MANDIRI - Non Affiliates	UNITED TRACTORS - Non Affiliates
BANK NEGARA INDONESIA - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2022, USD Onshore Equity Fund booked performance of -0.16% mom, below the MXID performance (in USD). By sector inside MXID, financials was the largest positive contributor (2.13% mom), while communication services was the largest negative contributor (-1% mom). In November, global equity posted a rebound especially in the US amid better-than-expected October inflation data, and signal of smaller future rate hike than previously anticipated. Similarly China rebounded on covid policy easing. Domestic market saw a slight correction. JCI underperformed APAC peers weakening -0.3% mom on the back of profit-taking, commodity price correction, and IDR weakness. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

PT. AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 November 2022

INVESTMENT MANAGER PROFILE

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy : Equity
Launch Date : 19 January 2018
Launch Price : USD 1.00
Unit Price (NAV) : USD 1.1421
Fund Currency : USD
Risk Level : High
Managed By : PT. AIA Financial

Fund Size (million) : USD 48.12
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Custodian Bank : Citibank, N.A
Total Unit : 42,133,712.8210

FUND PERFORMANCE

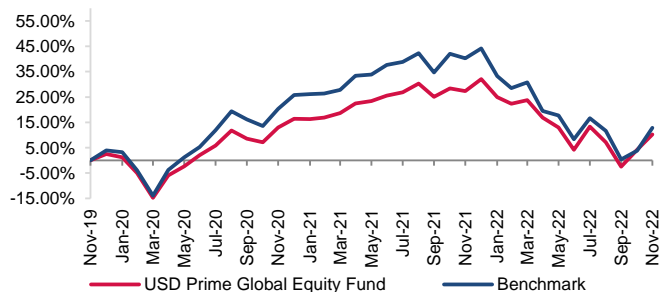
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global Equity**	5.82%	2.80%	-16.56%	-13.46%	3.29%	N/A	2.77%
Benchmark*	8.62%	0.98%	-21.62%	-19.43%	5.40%	N/A	4.75%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

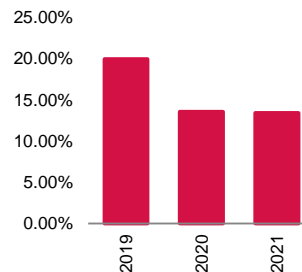
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

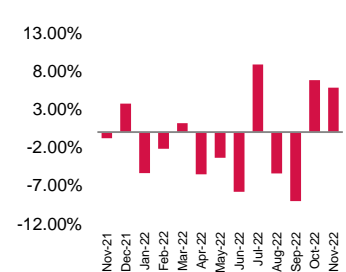


ANNUAL & MONTHLY RETURN

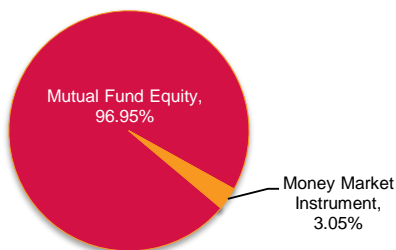
Annual Return



Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Cakra Syariah MF - Non Affiliates 96.95%
TD + Cash 3.05%

FUND MANAGER COMMENTARY

In November 2022, USD Prime Global Equity Fund booked performance of 5.82% mom, below the benchmark performance. In last month, global market rebounded significantly driven by softening US inflation and China shifting toward reopening as well as announcement of support on its property market. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

PT. AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 November 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 53.16
Launch Date	: 18 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.7904	Benchmark	: 100% MSCI Emerging Market
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 67,263,257.5482
Managed By	PT. AIA Financial		

FUND PERFORMANCE

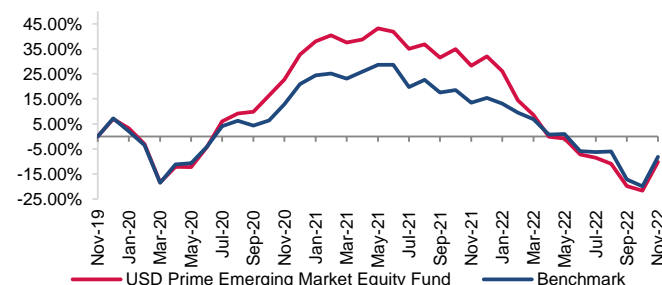
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity**	14.58%	0.72%	-31.97%	-30.04%	-3.53%	N/A	-4.72%
Benchmark*	14.63%	-2.29%	-20.48%	-19.13%	-1.92%	N/A	-3.95%

*Current benchmark is effective since inception

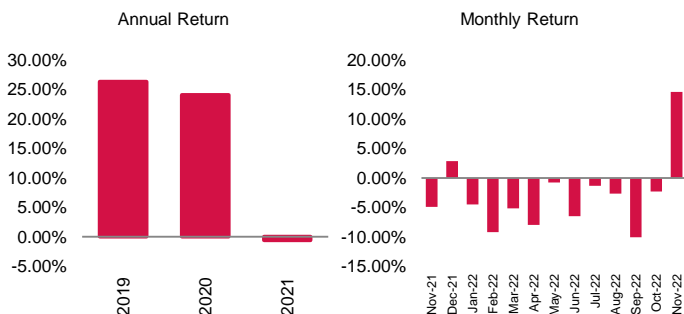
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

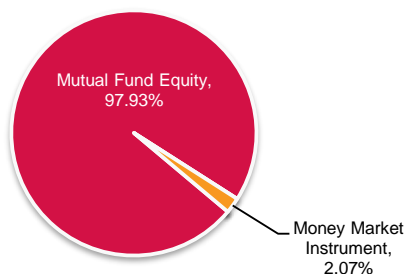
Cummulative return



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF - Non Affiliates	97.93%
TD + Cash	2.07%

FUND MANAGER COMMENTARY

In November 2022, USD Prime Emerging Market Equity Fund booked performance of 14.58% mom, in line with benchmark performance. In last month, global market rebounded significantly driven by softening US inflation and China shifting toward reopening as well as announcement of support on its property market. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

DISCLAIMER: USD Prime Emerging Market Equity Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.



FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

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30 November 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 246,993.66
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,060.86	Benchmark	: 98% Jakarta Composite Index 2% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 232,823,334.4421
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

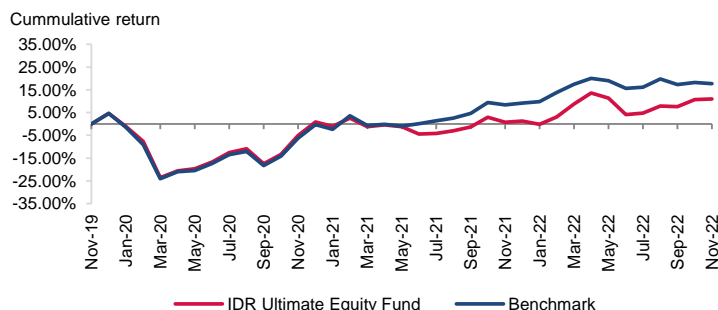
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	0.27%	2.92%	9.60%	10.18%	3.52%	N/A	1.45%
Benchmark*	-0.35%	-1.69%	7.83%	8.60%	5.60%	N/A	5.58%

*Current benchmark is effective from 1 May 2022

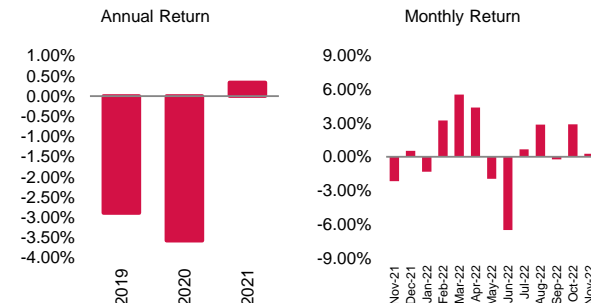
Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

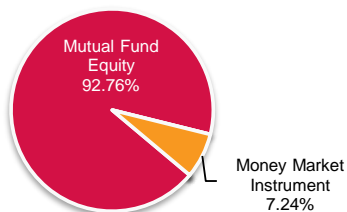
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	92.76%
Bond < 1 Year	7.24%

TOP HOLDINGS

Ashmore Dana Progresif Nusantara - Non Affiliates	21.06%
Batavia Dana Saham - Non Affiliates	26.86%
Schroder Dana Prestasi - Non Affiliates	20.34%
Schroder Dana Prestasi Plus - Non Affiliates	24.49%

FUND MANAGER COMMENTARY

In November 2022, IDR Ultimate Equity Fund booked performance of 0.3% mom, above the benchmark performance. By sector inside JCI, financials was the largest positive contributor(1.2% mom), while consumer discretionary was the largest negative contributor(-1.3% mom). In last month, global market rebounded significantly driven by softening US inflation and China shifting toward reopening as well as announcement of support on its property market. In the other hand, domestic market posted mixed performance amid relatively soft IDR against other emerging market currencies in weakening USD environment. Net foreign inflow was still at slightly net positive at IDR735bn, compared to IDR11.4t in the previous month. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

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30 November 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

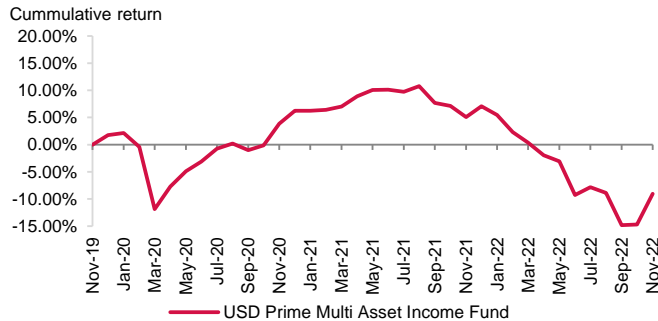
Investment Strategy	: Balanced	Fund Size (million)	: USD 3.78
Launch Date	: 30 January 2019	Fund Management Fee	: 1.85% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9612	Custodian Bank	: Citibank, N.A
Fund Currency	: USD	Total Unit	: 3,936,248.1675
Risk Level	: Moderate to High		
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

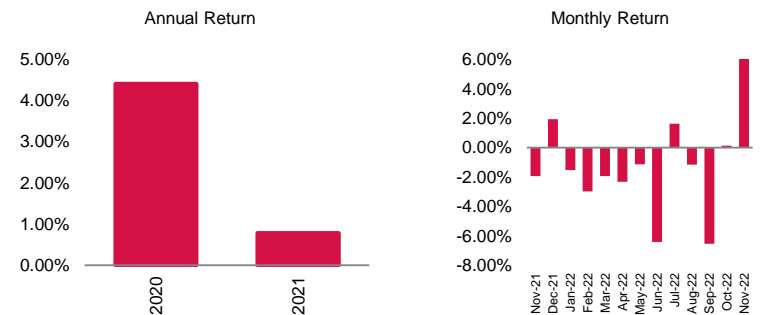
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	6.64%	-0.18%	-15.06%	-13.42%	-3.11%	N/A	-1.03%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

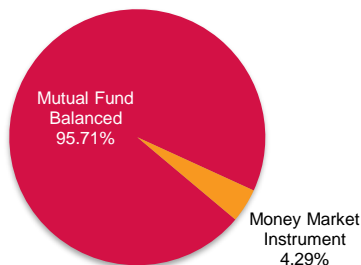
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF - Non Affiliates	95.71%
TD + Cash	4.29%

FUND MANAGER COMMENTARY

The managers continue to believe a defensive stance is appropriate, while recognising that a peak in inflation or a shift in central bank narratives could lead to short-covering amid extremely bearish positioning. Consequently, the managers remain cautious on equities with a preference for high quality defensive strategies. They are also cautious on high-risk credit assets, which are likely to see further volatility. The managers are adding to high quality duration assets as higher yields reduce the income shortfall and improve defensiveness if the risk of a growth slowdown increases. The exposure to Defensive and Growth assets was increased, while to Yield assets was lowered over the month.

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

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30 November 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 17.15
Launch Date	: 22 July 2019	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0631	Benchmark	: 100% MSCI Golden Dragon Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 16,129,722.4953
Managed By	: PT. AIA Financial		

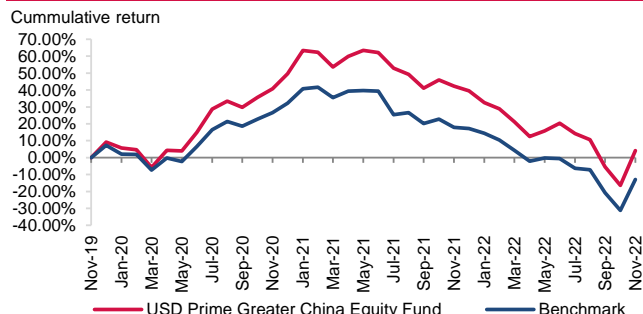
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity**	24.58%	-5.75%	-25.37%	-26.78%	1.37%	N/A	1.84%
Benchmark*	26.64%	-6.17%	-25.70%	-26.09%	-3.92%	N/A	-2.90%

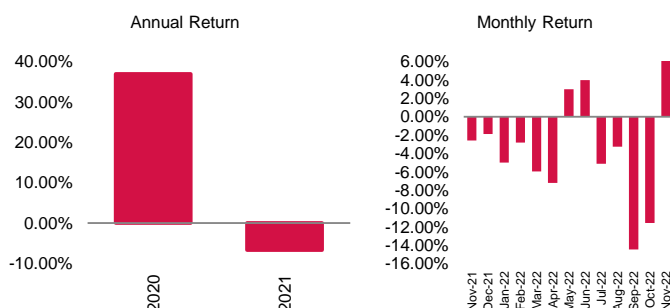
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

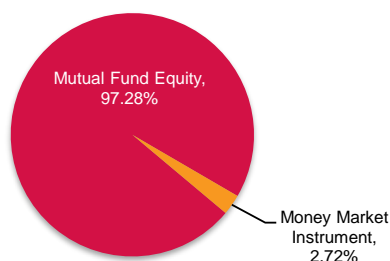
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF - Non Affiliates	97.28%
TD + Cash	2.72%

FUND MANAGER COMMENTARY

In November 2022, USD Prime Greater China Equity Fund booked performance of 24.58% mom, below the benchmark performance. In last month, global market rebounded significantly driven by softening US inflation and China shifting toward reopening as well as announcement of support on its property market. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation.

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FUND FACT SHEET

USD ADVANCED ADVENTUROUS FUND

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30 November 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio aims to achieve long-term total return with the appropriate level of capital risk by holding funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
0% - 30% : Mutual Funds - Fixed Income
70% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 1.21
Launch Date	: 31 March 2021	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8382	Benchmark	: 90% MSCI World Total Return Index + 10% Bloomberg Barclays Global Aggregate TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 1,444,471.5948
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

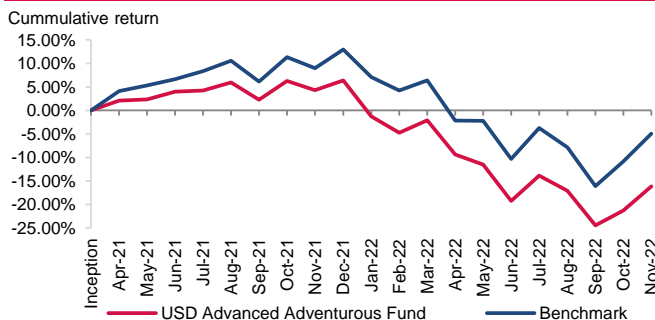
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Adventurous**	6.49%	1.08%	-21.19%	-19.62%	N/A	N/A	-10.04%
Benchmark*	6.57%	3.10%	-15.87%	-12.79%	N/A	N/A	-2.18%

*Current benchmark is effective since inception

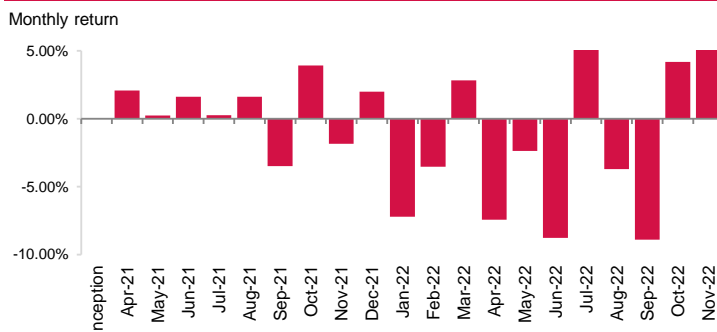
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

***Performance with less than 1 year is not annualized.

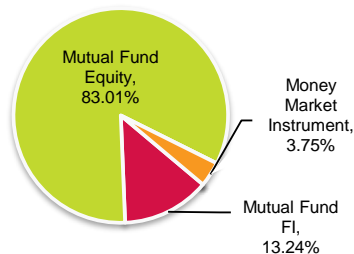
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	83.01%
MF Fixed Income	13.24%
TD + Cash	3.75%

TOP HOLDINGS

AIA Diversified Fixed Income MF - Affiliates	13.24%
AIA Global Multi Factor Equity MF - Affiliates	24.18%
AIA Global Select Equity MF - Affiliates	12.42%
AIA New Multinationals MF - Affiliates	40.76%

FUND MANAGER COMMENTARY

Aggressive policy tightening in the face of stubborn inflation has made a 2023 recession in the US a high likely event, and even earlier in Europe. Both top-down and bottom-up forecasts will need to fall further to fully reflect the downside to growth ahead. Corporate earnings expectations remain too optimistic and should continue to fall, adding to further downside risk for equities. The Advanced portfolios continue to underweight equity and advocate a neutral position towards Investment Grade credits.

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FUND FACT SHEET

USD ADVANCED BALANCED FUND

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30 November 2022

INVESTMENT MANAGER PROFILE

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio aims to achieve long-term total return with the appropriate level of capital risk by holding funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
20% - 60% : Mutual Funds - Fixed Income
40% - 80% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 1.22
Launch Date	: 05 May 2021	Fund Management Fee	: 1.25% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8300	Benchmark	: 60% MSCI World Total Return Index + 40% Bloomberg Barclays Global Aggregate TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 1,471,980.3799
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

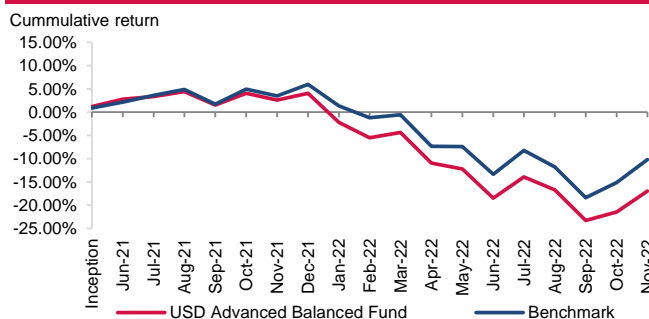
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Balanced**	5.73%	-0.36%	-20.21%	-19.11%	N/A	N/A	-11.18%
Benchmark*	5.82%	1.75%	-15.28%	-13.26%	N/A	N/A	-5.90%

*Current benchmark is effective since inception

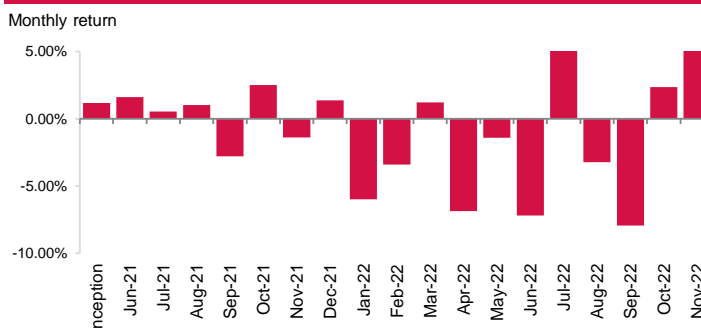
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

***Performance with less than 1 year is not annualized.

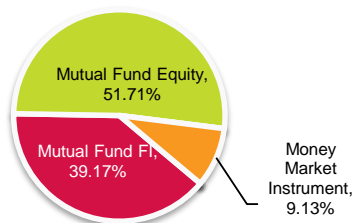
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	51.71%
MF Fixed Income	39.17%
TD + Cash	9.13%

TOP HOLDINGS

AIA Diversified Fixed Income MF - Affiliates	39.17%
AIA Global Multi Factor Equity MF - Affiliates	15.07%
AIA New Multinationals MF - Affiliates	25.83%

FUND MANAGER COMMENTARY

Aggressive policy tightening in the face of stubborn inflation has made a 2023 recession in the US a high likely event, and even earlier in Europe. Both top-down and bottom-up forecasts will need to fall further to fully reflect the downside to growth ahead. Corporate earnings expectations remain too optimistic and should continue to fall, adding to further downside risk for equities. The Advanced portfolios continue to underweight equity and advocate a neutral position towards Investment Grade credits.

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FUND FACT SHEET

USD ADVANCED CONSERVATIVE FUND

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30 November 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio aims to achieve long-term total return with the appropriate level of capital risk by holding funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
50% - 90% : Mutual Funds - Fixed Income
10% - 50% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.46
Launch Date	: 30 August 2021	Fund Management Fee	: 1.05% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.7963	Benchmark	: 30% MSCI World Total Return Index + 70% Bloomberg Barclays Global Aggregate TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 582,235.9694
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

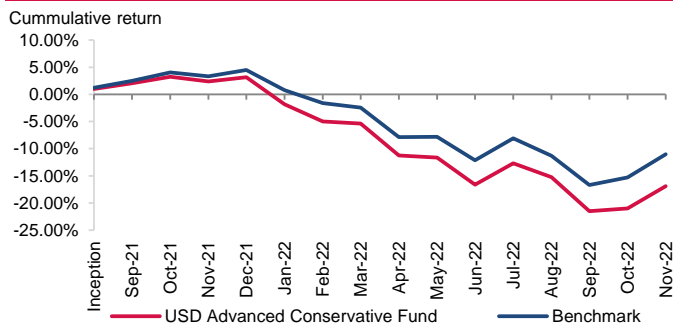
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Conservative**	5.21%	-1.93%	-19.42%	-18.80%	N/A	N/A	-16.65%
Benchmark*	5.07%	0.34%	-14.83%	-13.89%	N/A	N/A	-11.60%

*Current benchmark is effective since inception

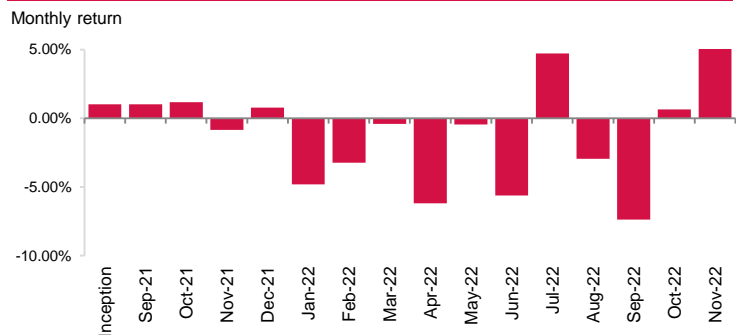
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

***Performance with less than 1 year is not annualized.

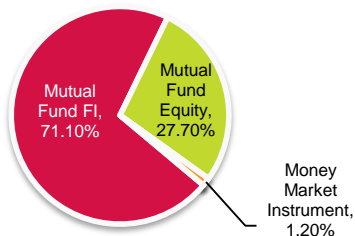
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	27.70%
MF Fixed Income	71.10%
TD + Cash	1.20%

TOP HOLDINGS

AIA Diversified Fixed Income MF - Affiliates	71.10%
AIA New Multinationals MF - Affiliates	13.02%

FUND MANAGER COMMENTARY

Aggressive policy tightening in the face of stubborn inflation has made a 2023 recession in the US a high likely event, and even earlier in Europe. Both top-down and bottom-up forecasts will need to fall further to fully reflect the downside to growth ahead. Corporate earnings expectations remain too optimistic and should continue to fall, adding to further downside risk for equities. The Advanced portfolios continue to underweight equity and advocate a neutral position towards Investment Grade credits.

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