



FUND FACT SHEET

USD FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Launch Date : 7 November 2000
Launch Price : USD 1.00
Unit Price (NAV) : USD 2.89
Risk Level : Moderate

Fund Size (million) : USD 55.10
Fund Management Fee : 1.45% per annum
Pricing Frequency : Daily
Benchmark : 90% Bloomberg Barclays EM USD Sovereign:
Indonesia Total Return Index Unhedged USD
10% Indonesia Deposit Rate Avg 3-Month USD
(Net of 20.0% WHT)

Fund Duration : 7.85

Benchmark Duration : 7.86

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	0.36%	-5.44%	-10.72%	-8.49%	1.03%	1.57%	5.05%
Benchmark*	0.29%	-6.60%	-11.69%	-9.88%	0.26%	1.19%	0.46%

*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

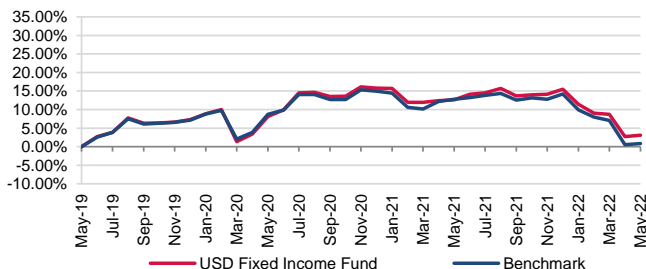
From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

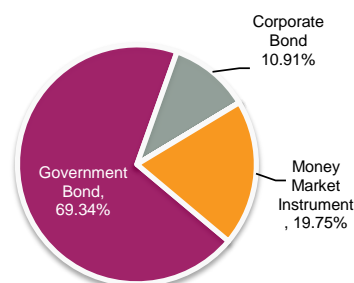


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	69.34%
Materials	1.26%
Financials	7.24%
Utilities	2.41%
Bond < 1 Year	7.27%
TD + Cash	12.48%

TOP HOLDINGS

INDOIS 2026
INDON 2030
INDON 2035
INDON 2043
Treasury Bill 2022

FUND MANAGER COMMENTARY

Indonesia USD government bond market reported positive return in May 2022 with Bloomberg EM USD Sovereign: Indonesia Total Return Index Unhedged USD went up by +0.45% on monthly basis, while the USD Fixed Income Fund performance reported +0.36% return in the same month. In line with US Treasury movement, USD bond market was relatively stable after heavy correction in the previous month. However, market sentiment in general remains fragile due to rising inflation and tightening monetary policy from most global central banks.

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FUND FACT SHEET

IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 1,035,948.53
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 4,464.83	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR 10% Indonesia Deposit Rate Avg 3-Month IDR (Net of 20.0% WHT)
Fund Duration	: 5.41	Benchmark Duration	: 5.39

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	0.08%	-2.05%	-1.72%	1.37%	6.42%	4.82%	7.19%
Benchmark *	-0.55%	-2.18%	-1.77%	1.78%	7.07%	5.56%	9.47%

*Current benchmark is effective from 1 Jan 2021

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

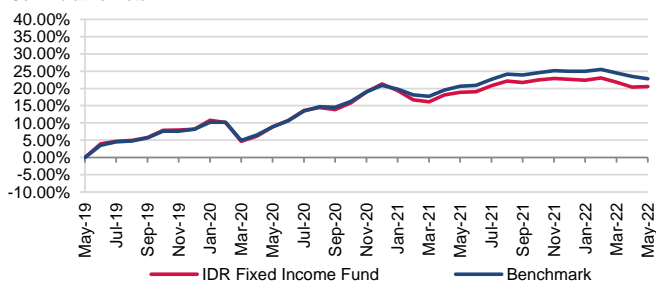
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

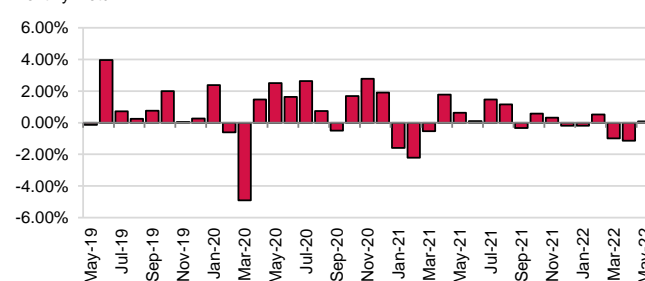
LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

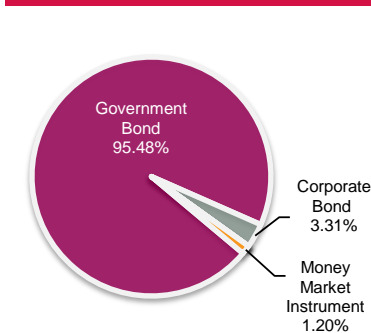


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	95.48%
Consumer Discretionary	1.01%
Industrial Bond	2.30%
TD + Cash	1.20%

TOP HOLDINGS

Government Bond FR0040
Government Bond FR0078
Government Bond FR0081
Government Bond FR0082
Government Bond FR0086

FUND MANAGER COMMENTARY

Indonesia local government bond market reported negative movement in May 2022 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went down by -0.48% on monthly basis, while the IDR Fixed Income Fund performance reported +0.08% return in the same month. Apart from the US Federal Reserve rate hike and more to come, central banks in Brazil, Chile, and Malaysia have already raised interest rates by 100 bps, 125 bps, and 25 bps, respectively in May 2022. On the domestic side, Bank Indonesia maintained its policy rate 7D-RRR at 3.5%, but has announced plan to accelerate tightening in domestic liquidity via continuous set of reserve requirement hikes to 9% from the current 5% starting June 2022.

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FUND FACT SHEET

IDR EQUITY FUND

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31 May 2022

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 14,177,691.03
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 15,065.24	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-2.59%	3.66%	5.78%	11.82%	-0.81%	-0.23%	13.41%
Benchmark *	-0.83%	4.68%	9.12%	20.49%	5.03%	4.69%	14.58%

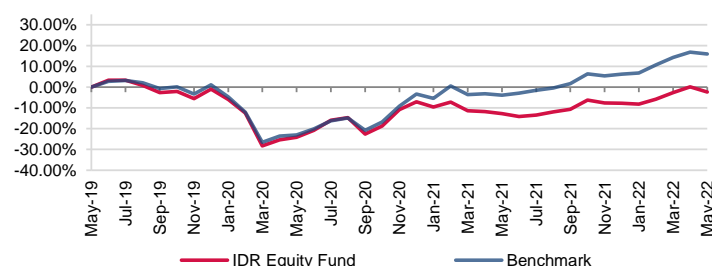
*Current benchmark is effective from 1 April 2014

Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

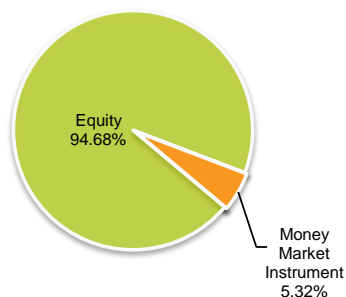


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	14.25%
Consumer Discretionary	14.16%
Consumer Staples	8.55%
Energy	5.20%
Financials	33.57%
Health Care	2.94%
Industrials	0.96%
Information Technology	2.12%
Materials	9.88%
Real Estate	2.49%
Utilities	0.55%
TD + Cash	5.32%

TOP HOLDINGS

PT Adaro Energy Indonesia Tbk
PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Gojek Tokopedia Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Merdeka Copper Gold Tbk
PT Telekomunikasi Indonesia Tbk

FUND MANAGER COMMENTARY

In May 2022, IDR Equity Fund booked negative return of -2.6% mom, as Indonesia equity market (JCI) retreated from the previous month high. JCI decline in May 2022 was driven by foreign net outflows and global market jitters due to stubbornly high inflation, tighter monetary policy than expected globally and quicker Quantitative Tapering than expected. The lockdown in China also hampered the market sentiment in May 2022. We continue to expect a heightened market volatility in near-term as Quantitative Tapering has just started and monetary policy may become tighter. That said, any potential correction from this volatility may provide a good opportunity to re-accumulate Indonesian equities, in our view, as fundamentals of Indonesia equity market remains solid.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 461,639.45
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 2,056.97	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% IDR 1-Month Time Deposit Index (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.12%	0.22%	0.39%	1.12%	2.54%	3.32%	4.59%
Benchmark*	0.01%	0.03%	0.19%	0.92%	2.07%	2.54%	3.75%

*Current benchmark is effective from 1 March 2022

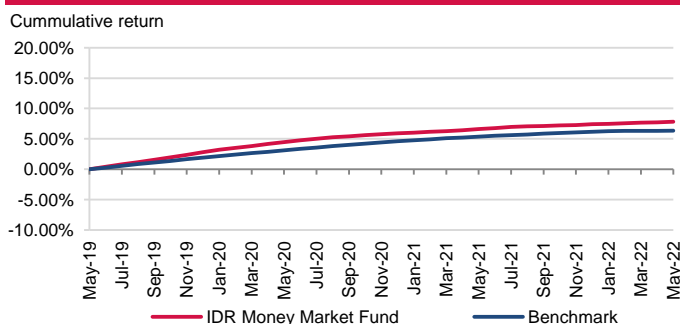
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

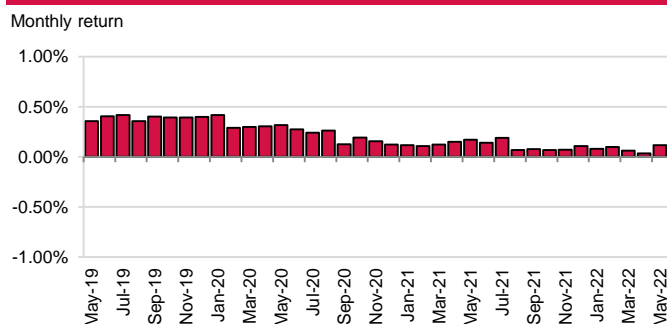
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	34.59%
TD + Cash	65.41%

TOP HOLDINGS

Government Bond FR0063
TD Bank CIMB Niaga Syariah
TD Bank OCBC NISP
TD Bank Rakyat Indonesia
TD Bank Syariah Indonesia

FUND MANAGER COMMENTARY

April inflation recorded higher at 3.47% yoy (0.95% mom) from 2.64% yoy (0.66% mom) in March. The increase was due to Ramadan festive but still under control as several commodities prices were administered. On macro side, Bank Indonesia kept the 7-Day RRR policy rate at 3.50% to support economic growth. Meanwhile, liquidity in banking sector remained ample, resulting in stable IDR time deposit rates at the range of 1.90%-3.00% p.a. and the IDR Money Market Fund booked performance of +0.12% in May 2022.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 14,982.56
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,932.82	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% IDR 1-Month Time Deposit Index (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.05%	0.17%	0.27%	0.78%	2.11%	2.93%	4.19%
Benchmark*	0.01%	0.03%	0.19%	0.92%	2.07%	2.54%	3.70%

*Current benchmark is effective from 1 March 2022

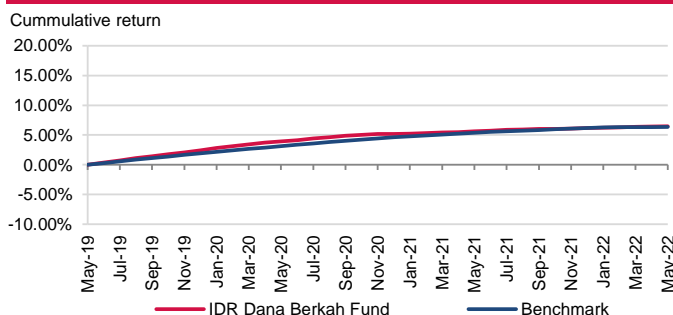
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

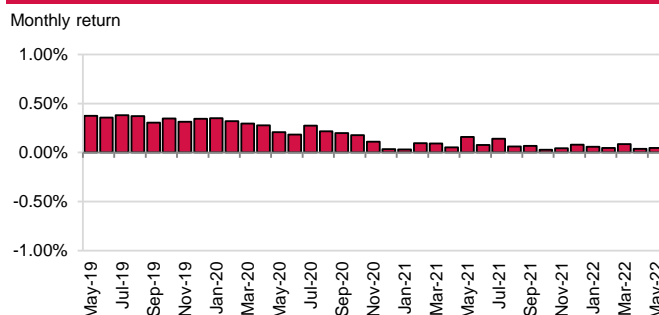
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	16.98%
TD + Cash	83.02%

TOP HOLDINGS

Sukuk Negara Ritel SR012
TD Bank CIMB Niaga Syariah
TD Bank Danamon Syariah
TD Bank Syariah Indonesia
TD Maybank Syariah Indonesia

FUND MANAGER COMMENTARY

April inflation recorded higher at 3.47% yoy (0.95% mom) from 2.64% yoy (0.66% mom) in March. The increase was due to Ramadan festive but still under control as several commodities prices were administered. On macro side, Bank Indonesia kept the 7-Day RRR policy rate at 3.50% to support economic growth. Meanwhile, liquidity in banking sector remained ample, resulting in stable mudharabah returns at equivalent rates ranging at 2.25%-3.00% p.a. and the IDR Dana Berkah Fund booked performance of +0.05% in May 2022.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in IDX and/ or Equity Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 15 August 2008	Fund Size (million)	: IDR 300,200.83
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 2,289.41	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% MSCI Indonesia DTR Net 50% Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	-1.89%	3.15%	6.46%	11.46%	3.64%	3.62%	6.19%
Benchmark*	-1.75%	1.12%	4.70%	11.13%	5.36%	4.44%	4.81%

*Current benchmark is effective from 1 Jan 2021

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

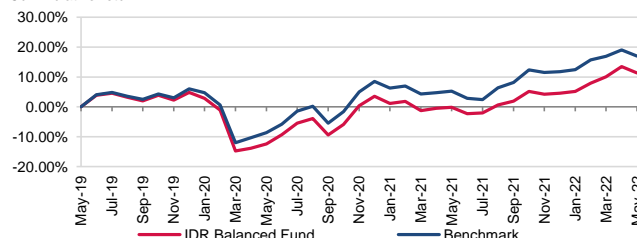
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

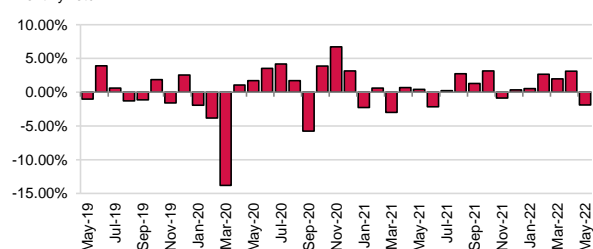
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

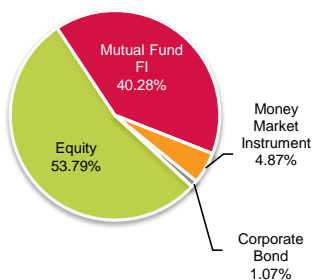


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.76%
Consumer Discretionary	3.45%
Consumer Staples	4.52%
Energy	3.59%
Financials	27.98%
Health Care	1.36%
Industrials	0.73%
Information Technology	0.88%
Materials	3.63%
Real Estate	0.89%
Industrials Bond	1.07%
MF Fixed Income	40.28%
Bond < 1 Year	2.07%
TD + Cash	2.80%

TOP HOLDINGS

Government Bond FR0040
Government Bond FR0042
Government Bond FR0078
Government Bond FR0080
Government Bond FR0082
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia
PT Bank Rakyat Indonesia Tbk
PT Telekomunikasi Indonesia Tbk

FUND MANAGER COMMENTARY

In last month, global market posted a mixed month on month performance, generally with correction in the first half of the month due to fear on more hawkish tone from the Fed and rebound in the later half of the month due to expectation that the fear will not materialize as well as better development and expectation on China lockdown situation, China government policy to stabilize its economy, and talks on potential easing on trade tariff between US-China. Domestic market also saw similar pattern of correction and rebound with IDR3.5trn outflow in the last month. Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went down by -0.48% on monthly basis. Bank Indonesia maintained its policy rate 7D-RRR at 3.5%, but will accelerate the tightening in domestic liquidity via continuous set of reserve requirement hikes to 9% from the current 5%.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

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31 May 2022

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 29 October 2009	Fund Size (million)	: IDR 15,185.10
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,602.32	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% IDR 1-Month Time Deposit Index (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.14%	0.27%	0.43%	1.02%	2.35%	3.09%	3.82%
Benchmark*	0.01%	0.03%	0.19%	0.92%	2.07%	2.54%	3.16%

*Current benchmark is effective from 1 March 2022

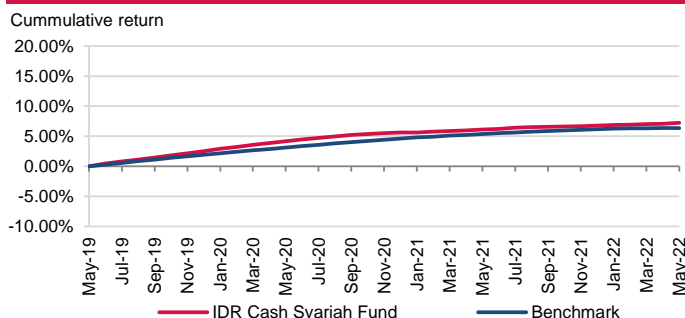
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

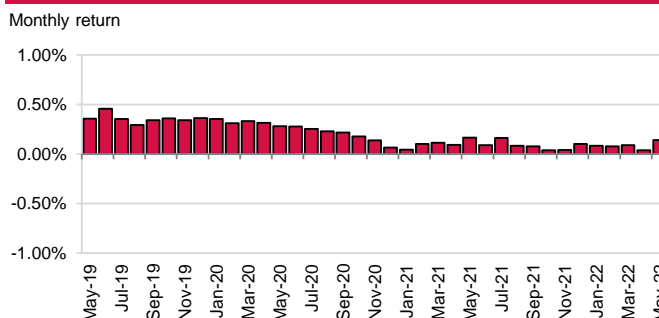
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	33.56%
TD + Cash	66.44%

TOP HOLDINGS

Sukuk Negara Ritel SR012
 TD Bank CIMB Niaga Syariah
 TD Bank Danamon Syariah
 TD Bank Syariah Indonesia
 TD Maybank Syariah Indonesia

FUND MANAGER COMMENTARY

April inflation recorded higher at 3.47% yoy (0.95% mom) from 2.64% yoy (0.66% mom) in March. The increase was due to Ramadan festive but still under control as several commodities prices were administered. On macro side, Bank Indonesia kept the 7-Day RRR policy rate at 3.50% to support economic growth. Meanwhile, liquidity in banking sector remained ample, resulting in stable mudharabah returns at equivalent rates ranging at 2.25%-3.00% p.a. and the IDR Cash Syariah Fund booked performance of +0.14% in May 2022.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/or Sharia mutual funds incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 1,312,096.66
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 952.20	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Islamic Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

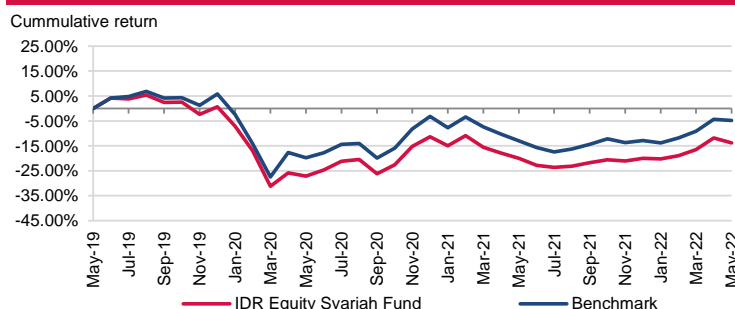
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-2.31%	6.41%	7.76%	7.80%	-4.83%	-4.89%	-0.41%
Benchmark*	-0.44%	7.92%	9.32%	9.45%	-1.62%	-2.76%	2.94%

*Current benchmark is effective from 1 Apr 2014

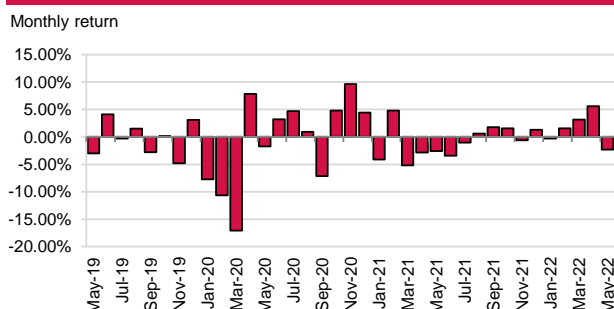
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

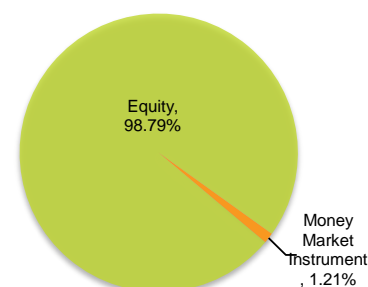
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	19.08%
Consumer Discretionary	3.82%
Consumer Staples	19.39%
Energy	22.78%
Health Care	7.15%
Information Technology	3.39%
Materials	19.71%
Real Estate	1.23%
Utilities	2.22%
TD + Cash	1.21%

TOP HOLDINGS

PT Adaro Energy Indonesia Tbk
PT Aneka Tambang Persero Tbk
PT Chandra Asri Petrochemical Tbk
PT Charoen Pokphand Indonesia Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Indofood Sukses Makmur Tbk
PT Kalbe Farma Tbk
PT Telekomunikasi Indonesia Tbk
PT United Tractors Tbk
PT Vale Indonesia

FUND MANAGER COMMENTARY

In May 2022, IDR Equity Syariah Fund booked performance of -2.3% mom, below the benchmark performance. By sector inside JII, consumer staples was the largest positive contributor (1.6% mom), while communication services was the largest negative contributor (-4% mom). In last month, global market posted a mixed month on month performance, generally with correction in the first half of the month due to fear on more hawkish tone from the Fed and rebound in the later half of the month due to expectation that the fear will not materialize as well as better development and expectation on China lockdown situation, China government policy to stabilize its economy, and talks on potential easing on trade tariff between US-China. Domestic market also saw similar pattern of correction and rebound with IDR3.5trn outflow in the last month. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
 30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) incl. ETF
 30% - 80% : Equities listed in Sharia Securities List and/ or Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 528,075.95
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,545.15	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-1.45%	3.21%	4.00%	5.66%	0.15%	-0.18%	3.71%
Benchmark*	-0.50%	3.30%	4.26%	6.79%	2.66%	1.36%	4.28%

*Current benchmark is effective from 1 Jan 2020

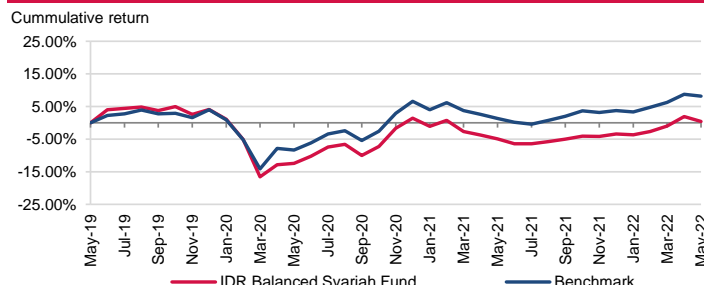
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

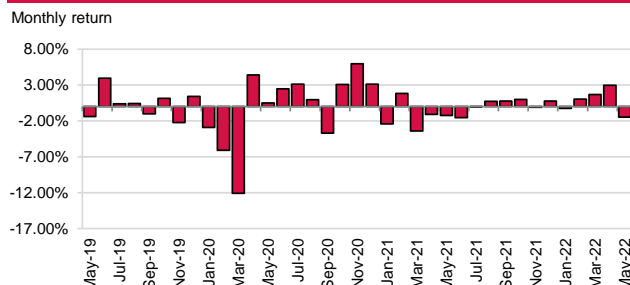
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

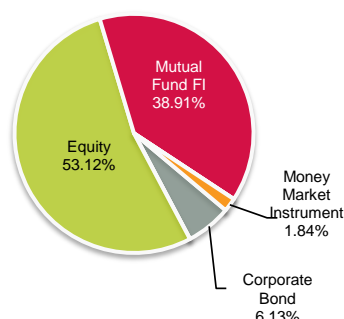
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.08%
Consumer Discretionary	2.72%
Consumer Staples	10.26%
Energy	12.36%
Health Care	3.86%
Information Technology	1.96%
Materials	9.88%
Real Estate	0.90%
Utilities	1.11%
Industrials Bond	6.13%
MF Fixed Income	38.91%
Bond < 1 Year	0.77%
TD + Cash	1.07%

TOP HOLDINGS

Angkasa Pura I Bond
PT Adaro Energy Indonesia Tbk
PT Telekom Indonesia Tbk
PT United Tractors Tbk
SBSN Seri PBS011
SBSN Seri PBS012
SBSN Seri PBS021
SBSN Seri PBS026
SBSN Seri PBS028
Sukuk Negara Ritel SR012

FUND MANAGER COMMENTARY

In May 2022, IDR Balanced Syariah Fund booked performance of -1.45%. Last month, global market posted a mixed month on month performance, generally with correction in the first half of the month due to fear on more hawkish tone from the Fed and rebound in the later half of the month due to expectation that the fear will not materialize as well as better development and expectation on China lockdown situation, China government policy to stabilize its economy, and talks on potential easing on trade tariff between US-China. Domestic market also saw similar pattern of correction and rebound with IDR3.5trn outflow in the last month.

In bond market, the IBPA Indonesia Government Sukuk Index Total Return weakened by 0.42% on monthly basis due to negative sentiment of the US Federal Reserve rate hike starting in early May. Meanwhile on domestic, BI is expected to hike its policy rate in late 3Q 2022.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
 8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
 0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
 0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Launch Date	: 06 January 2011	Fund Size (million)	: IDR 6,566,577.39
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.00% per annum
Unit Price (NAV)	: IDR 1,933.03	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-2.25%	1.67%	2.79%	5.76%	1.62%	2.51%	5.95%
Benchmark*	-2.61%	1.29%	4.21%	7.30%	3.06%	3.27%	5.34%

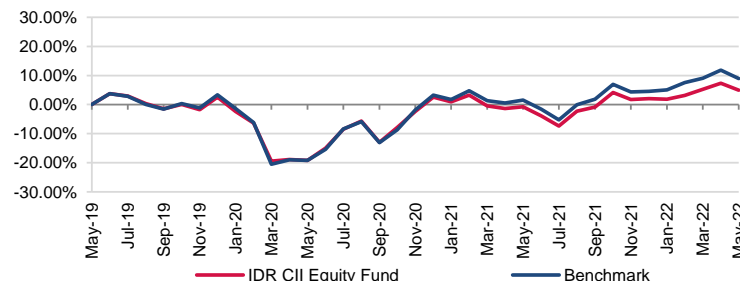
*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

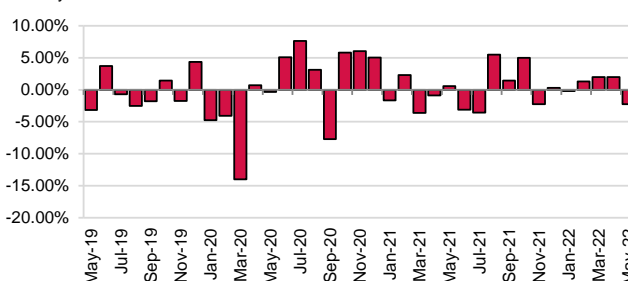
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

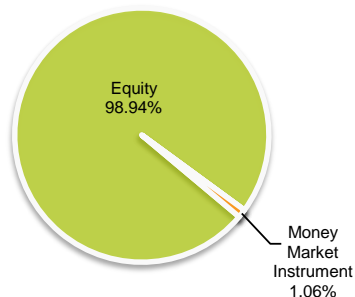


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	15.66%
Consumer Discretionary	13.00%
Consumer Staples	6.35%
Energy	5.24%
Financials	41.19%
Health Care	2.64%
Industrials	0.98%
Information Technology	4.99%
Materials	7.95%
Real Estate	0.76%
Utilities	0.19%
TD + Cash	1.06%

TOP HOLDINGS

PT Adaro Energy Indonesia Tbk	15.66%
PT Astra International Tbk	13.00%
PT Bank Central Asia Tbk	6.35%
PT Bank Mandiri Tbk	5.24%
PT Bank Negara Indonesia Tbk	41.19%
PT Bank Rakyat Indonesia Tbk	2.64%
PT Gojek Tokopedia Tbk	0.98%
PT Merdeka Copper Gold Tbk	4.99%
PT Telekomunikasi Indonesia Persero Tbk	7.95%
Tencent Holdings Ltd	0.76%

FUND MANAGER COMMENTARY

In May 2022, IDR CII Equity Fund declined by -2.25% as the +6.9% mom rebound in China equity market from the expectation of Government stimulus and lockdown relaxation in China, was more than offset by declines in Indonesia (-3.04% mom) & India (-6.6% mom) equity markets, which were hampered by large foreign outflows and global market jitters from stubbornly high inflation, tighter monetary policy globally and Quantitative Tapering start. Going forward, China, Indonesia & India equity markets volatility may continue in near-term with Quantitative Tapering start and potentially tighter monetary policy globally. That said, we view China recovery looks promising given potential growth recovery from gradual economic reopening in China, post-lockdown.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 08 October 2014	Fund Size (million)	: IDR 930,134.50
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.00% per annum
Unit Price (NAV)	: IDR 1,204.38	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% Jakarta Composite Index 10% 3-Month IDR Avg Time Deposit (Net)

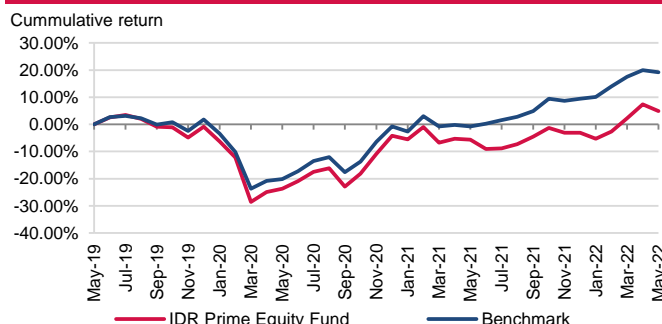
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity**	-2.27%	7.76%	8.21%	11.17%	1.61%	1.18%	2.46%
Benchmark*	-0.67%	4.59%	8.87%	20.06%	6.01%	5.71%	6.05%

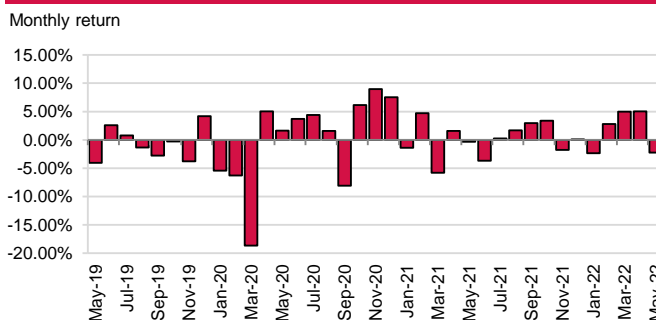
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

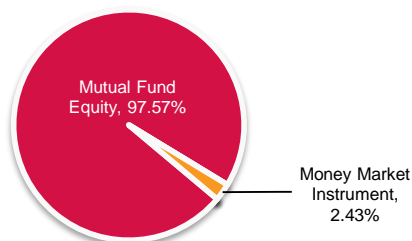
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas IDX30 Filantropi MF	11.15%
Schroder Dana Istimewa MF	30.79%
Schroder Dana Prestasi MF	55.63%
TD + Cash	2.43%

FUND MANAGER COMMENTARY

In May 2022, IDR Prime Equity Fund booked performance of -2.3% mom, below the benchmark performance. By sector inside JCI, energy was the largest positive contributor (0.8% mom), while financials was the largest negative contributor (-1.9% mom). In last month, global market posted a mixed month on month performance, generally with correction in the first half of the month due to fear on more hawkish tone from the Fed and rebound in the later half of the month due to expectation that the fear will not materialize as well as better development and expectation on China lockdown situation, China government policy to stabilize its economy, and talks on potential easing on trade tariff between US-China. Domestic market also saw similar pattern of correction and rebound with IDR3.5trn outflow in the last month. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a fixed income investment option that aims to provide investor a superior investment return.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 21 October 2014	Fund Size (million)	: IDR 170,759.58
Launch Price	: IDR 1,000.00	Fund Management Fee	: 0.60% per annum
Unit Price (NAV)	: IDR 1,581.32	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 4.81	Benchmark Duration	: 5.10

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	0.27%	-1.65%	-1.58%	1.80%	6.93%	5.55%	6.21%
Benchmark*	-0.43%	-1.79%	-1.23%	2.85%	7.95%	6.52%	7.35%

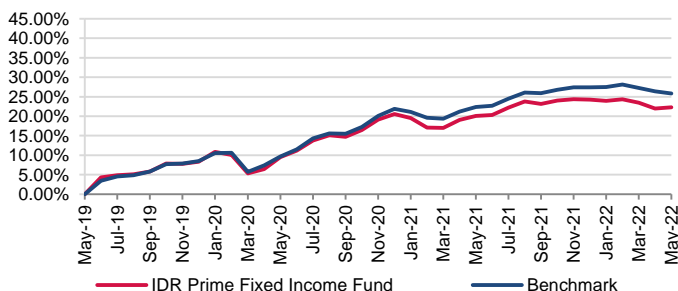
*Current benchmark is effective since 1 May 2016

21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

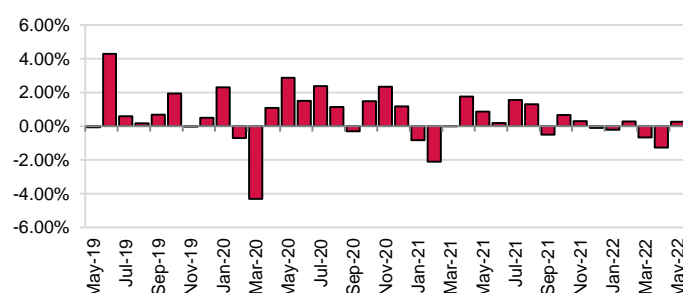
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

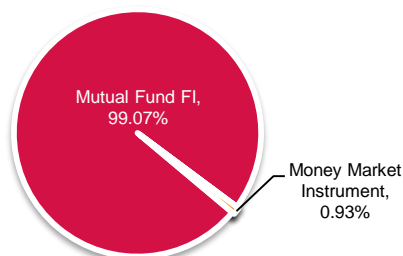


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II MF	40.26%
Schroder Dana Mantap Plus II MF	58.81%
TD + Cash	0.93%

FUND MANAGER COMMENTARY

Indonesia local government bond market reported negative movement in May 2022 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went down by -0.48% on monthly basis, while the IDR Prime Fixed Income Fund performance reported +0.27% return in the same month. Apart from the US Federal Reserve rate hike and more to come, central banks in Brazil, Chile, and Malaysia have already raised interest rates by 100 bps, 125 bps, and 25 bps, respectively in May 2022. On the domestic side, Bank Indonesia maintained its policy rate 7D-RRR at 3.5%, but has announced plan to accelerate tightening in domestic liquidity via continuous set of reserve requirement hikes to 9% from the current 5% starting June 2022.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/or Sharia mutual funds

FUND INFORMATION

Launch Date : 10 June 2015
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 941.79
Risk Level : High

Fund Size (million) : IDR 72,279.51
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% Indonesia Sharia Stock Index
2% 3-Month IDR Avg Time Deposit (Net)

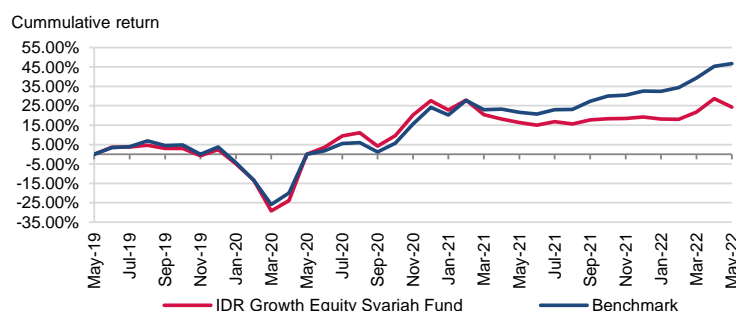
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-3.39%	5.34%	4.29%	6.80%	-1.98%	-2.59%	-0.86%
Benchmark*	0.95%	9.15%	10.72%	20.63%	5.18%	2.98%	4.08%

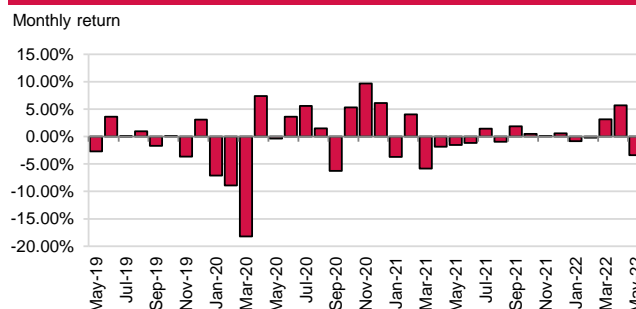
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

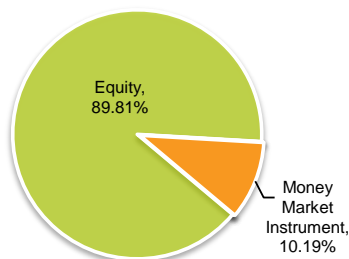
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	14.50%
Consumer Discretionary	7.77%
Consumer Staples	16.29%
Energy	16.95%
Financials	0.28%
Health Care	6.40%
Industrials	2.53%
Information Technology	5.72%
Materials	13.63%
Real Estate	4.29%
Utilities	1.47%
TD + Cash	10.19%

TOP HOLDINGS

PT Adaro Energy Indonesia Tbk
PT Adaro Minerals Indonesia Tbk
PT Ciputra Development Tbk
PT Erajaya Swasembada Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Kalbe Farma Tbk
PT Mitra Pinasthika Mustika Tbk
PT Telekomunikasi Indonesia Tbk
PT United Tractors Tbk
PT XL Axiata Tbk

FUND MANAGER COMMENTARY

In May 2022, IDR Growth Equity Syariah Fund booked performance of -3.4% mom, below the benchmark performance. By sector inside ISSI, energy was the largest positive contributor (2% mom), while communication services was the largest negative contributor (-2.6% mom). In last month, global market posted a mixed month on month performance, generally with correction in the first half of the month due to fear on more hawkish tone from the Fed and rebound in the later half of the month due to expectation that the fear will not materialize as well as better development and expectation on China lockdown situation, China government policy to stabilize its economy, and talks on potential easing on trade tariff between US-China. Domestic market also saw similar pattern of correction and rebound with IDR3.5trn outflow in the last month. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in Sharia Securities List and/ or
Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 52,269.76
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,131.54	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Indonesia Sharia Index 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-2.02%	2.73%	2.54%	5.82%	1.50%	0.73%	1.79%
Benchmark*	0.21%	3.90%	4.93%	12.18%	6.11%	4.27%	4.63%

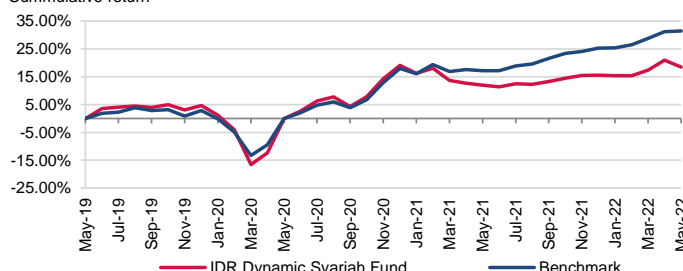
*Current benchmark is effective from 1 Jan 2020

Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

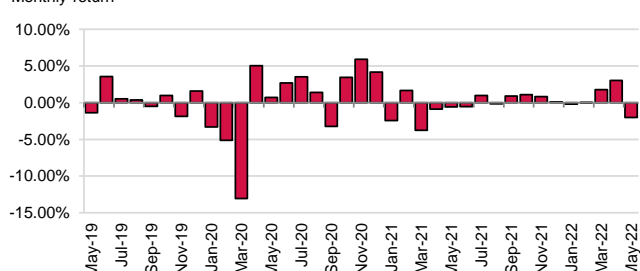
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

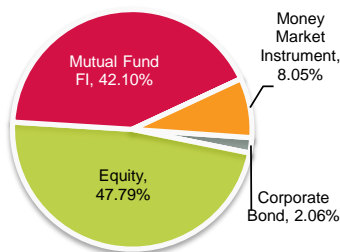


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.01%
Consumer Discretionary	4.63%
Consumer Staples	9.03%
Energy	8.81%
Financials	0.07%
Health Care	3.11%
Industrials	1.22%
Information Technology	2.84%
Materials	6.99%
Real Estate	2.33%
Utilities	0.75%
Industrials Bond	2.06%
MF Fixed Income	42.10%
Bond < 1 Year	1.96%
TD + Cash	6.08%

TOP HOLDINGS

PT Adaro Energy Indonesia Tbk	8.01%
PT Erajaya Swasembada Tbk	4.63%
PT Telekomunikasi Indonesia Tbk	9.03%
PT United Tractors Tbk	8.81%
SBSN Seri PBS011	0.07%
SBSN Seri PBS012	3.11%
SBSN Seri PBS021	1.22%
SBSN SERI PBS026	2.84%
SBSN SERI PBS028	6.99%
Sukuk Negara Ritel SR012	2.33%

FUND MANAGER COMMENTARY

In May 2022, Dynamic Syariah Fund booked performance of -2.02%. Last month, global market posted a mixed month on month performance, generally with correction in the first half of the month due to fear on more hawkish tone from the Fed and rebound in the later half of the month due to expectation that the fear will not materialize as well as better development and expectation on China lockdown situation, China government policy to stabilize its economy, and talks on potential easing on trade tariff between US-China. Domestic market also saw similar pattern of correction and rebound with IDR3.5trn outflow in the last month. In bond market, the IBPA Indonesia Government Sukuk Index Total Return weakened by 0.42% on monthly basis due to negative sentiment of the US Federal Reserve rate hike starting in early May. Meanwhile on domestic, BI is expected to hike its policy rate in late 3Q 2022.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Launch Date	: 23 September 2016	Fund Size (million)	: USD 44.55
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.1450	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity**	-2.43%	-7.82%	-18.39%	-14.55%	4.17%	1.82%	2.41%
Benchmark*	-0.02%	-6.52%	-13.52%	-10.22%	8.88%	6.26%	7.18%

*Current benchmark is effective since 1 Jan 2018

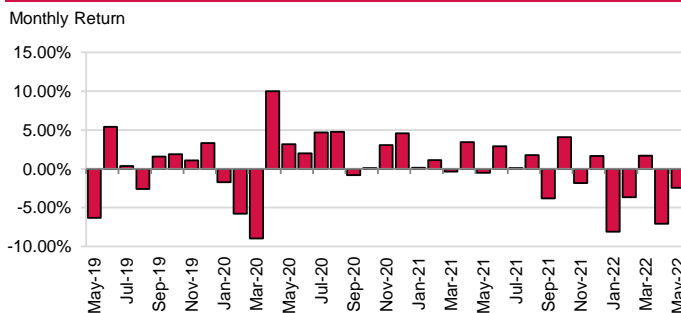
Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

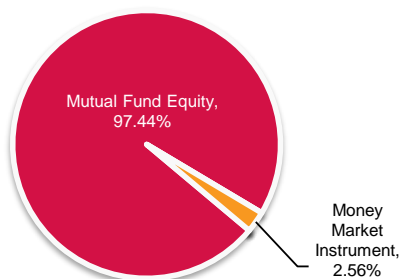
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

AIA Global Multi-Factor Equity MF	13.18%
AIA Global Quality Growth MF	7.02%
AIA Global Select Equity MF	7.59%
AIA New Multinationals MF	19.35%
CIMB Principal Islamic Asia Pacific Equity I	6.05%
Mandiri Global Sharia Equity Dollar MF	18.72%
Schroder Global Syariah Equity MF	25.53%
TD + Cash	2.56%

FUND MANAGER COMMENTARY

In May 2022, USD Global Growth Opp. Equity Fund booked performance of -2.4% mom, below the benchmark performance. In last month, global market posted a mixed month on month performance, generally with correction in the first half of the month due to fear on more hawkish tone from the Fed and rebound in the later half of the month due to expectation that the fear will not materialize as well as better development and expectation on China lockdown situation, China government policy to stabilize its economy, and talks on potential easing on trade tariff. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds incl. ETF

FUND INFORMATION

Launch Date : 21 April 2017
Launch Price : USD 1.00
Unit Price (NAV) : USD 1.0525
Risk Level : High

Fund Size (million) : USD 4.38
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)

FUND PERFORMANCE

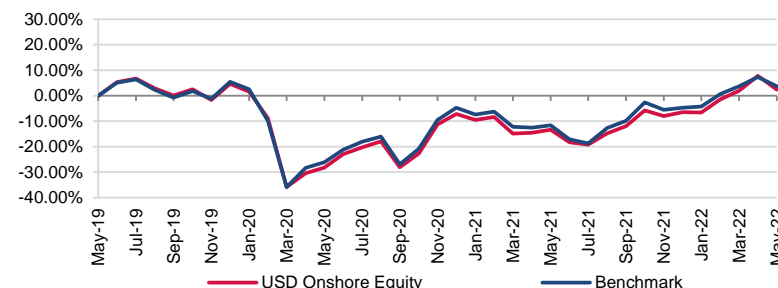
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-4.94%	4.02%	9.54%	18.26%	1.17%	0.80%	1.01%
Benchmark*	-3.40%	2.97%	8.75%	17.25%	1.21%	0.25%	0.73%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

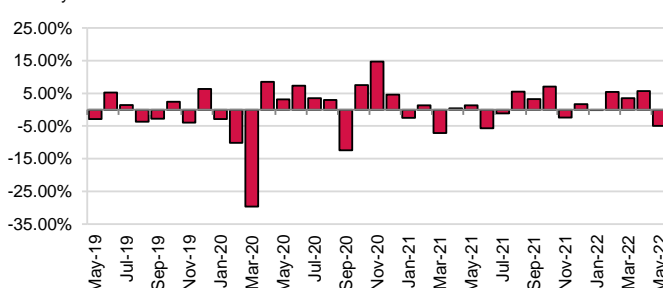
LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

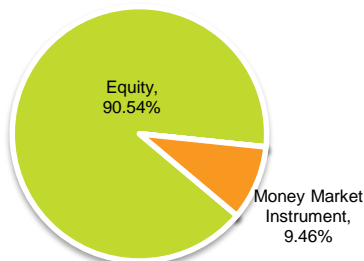


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services
Consumer Discretionary
Consumer Staples
Energy
Financials
Health Care
Industrials
Materials
Real Estate
TD + Cash

TOP HOLDINGS

11.16% PT Adaro Energy Tbk
5.62% PT Aneka Tambang Persero Tbk
5.49% PT Astra International Tbk
5.31% PT Bank Central Asia Tbk
52.50% PT Bank Mandiri Tbk
1.05% PT Bank Negara Indonesia Tbk
0.13% PT Bank Rakyat Indonesia Tbk
8.28% PT Merdeka Copper Gold Tbk
1.00% PT Surya Esa Perkasa Tbk
9.46% PT Telekomunikasi Indonesia Tbk

FUND MANAGER COMMENTARY

In May 2022, USD Onshore Equity Fund declined by -4.95% m-m, underperforming the MXID performance (in USD terms). The Indonesian equity market saw a big correction in May post a strong YTD rally. The JCI was under-pressure post the 10-day extended Lebaran holiday, amid the global market correction on multiple investor concerns including Fed rate hikes, inflation, and slowing global growth. By sectors inside USD Onshore Equity Fund, Financials was the largest negative contributor (-3.33%), Communication Services (-1.19%), while Consumer Staples was the largest positive contributor (+0.35%). The market weakness was largely driven by the sizeable foreign net outflow amounting to IDR3.6tr (US\$242mn) in May, despite the upweight from MSCI rebalancing. On YTD 5M22 basis, net equity inflow still stands healthily at IDR68.6tr (US\$4.8bn). Going forward, we think the market volatility may continue in the near-term, however Indonesia continues to be in a relatively favorable position relative peers given its commodity price tailwind and its on-going current account surplus transformation.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 19 January 2018	Fund Size (million)	: USD 57.21
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.1709	Pricing Frequency	: Daily
Risk Level	: High		

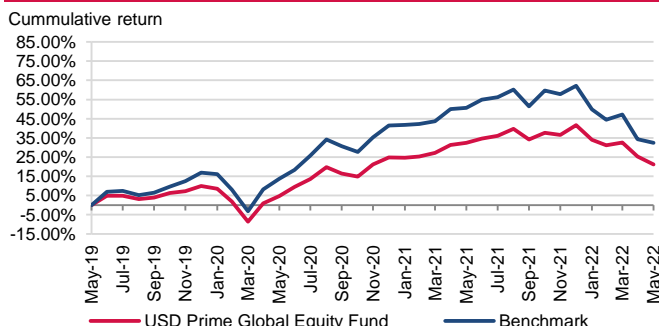
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global Equity**	-3.36%	-7.63%	-14.46%	-8.50%	6.61%	N/A	3.68%
Benchmark*	-1.46%	-8.41%	-18.21%	-11.94%	11.18%	N/A	5.83%

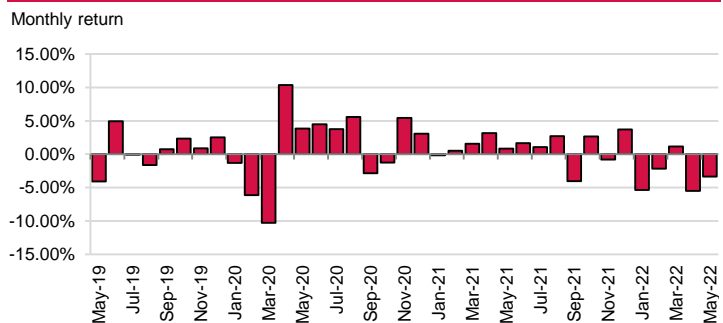
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

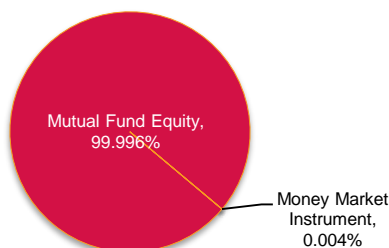
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Cakra Syariah MF	84.552%
Schroder Asian Equity Yield Class A MF	15.444%
TD + Cash	0.004%

FUND MANAGER COMMENTARY

In May 2022, USD Prime Global Equity Fund booked performance of -3.36% mom, below the benchmark performance. In last month, global market posted a mixed month on month performance, generally with correction in the first half of the month due to fear on more hawkish tone from the Fed and rebound in the later half of the month due to expectation that the fear will not materialize as well as better development and expectation on China lockdown situation, China government policy to stabilize its economy, and talks on potential easing on trade tariff. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 18 January 2018	Fund Size (million)	: USD 57.95
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.8734	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Emerging Market

FUND PERFORMANCE

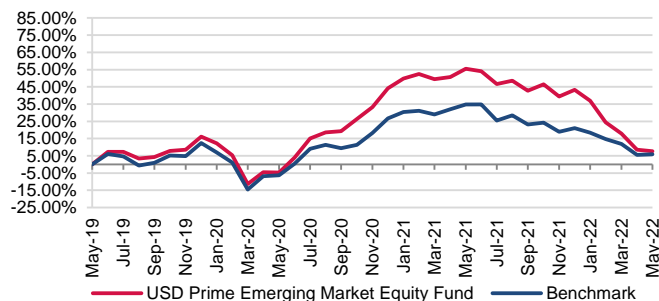
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity**	-0.74%	-13.35%	-24.82%	-30.72%	2.52%	N/A	-3.05%
Benchmark*	0.27%	-7.77%	-12.52%	-21.48%	2.83%	N/A	-2.74%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

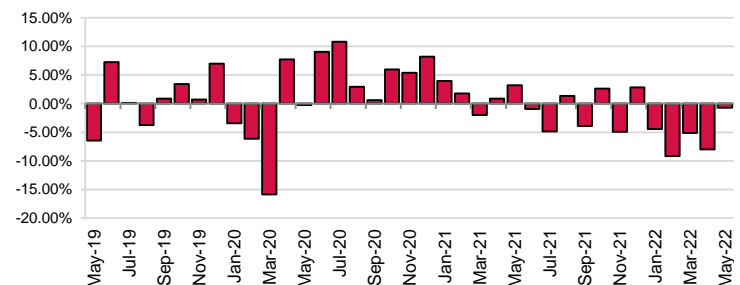
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

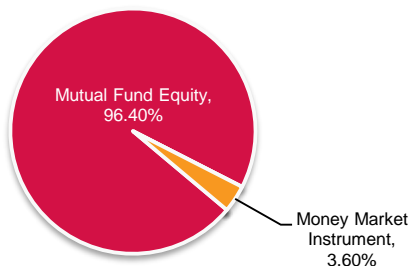


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF	96.40%
TD + Cash	3.60%

FUND MANAGER COMMENTARY

In May 2022, USD Prime Emerging Market Equity Fund booked performance of -0.74% mom, below the benchmark performance. In last month, global market posted a mixed month on month performance, generally with correction in the first half of the month due to fear on more hawkish tone from the Fed and rebound in the later half of the month due to expectation that the fear will not materialize as well as better development and expectation on China lockdown situation, China government policy to stabilize its economy, and talks on potential easing on trade tariff. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date : 26 October 2018
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,064.87
Risk Level : High

Fund Size (million) : IDR 229,137.11
Fund Management Fee : 2.40% per annum
Pricing Frequency : Daily
Benchmark : 98% Jakarta Composite Index
2% 3-Month IDR Avg Time Deposit (Net)

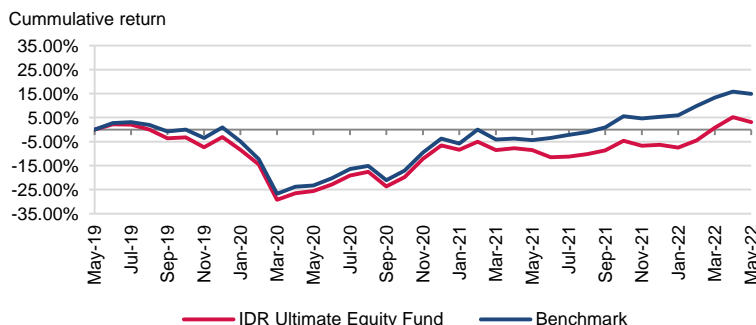
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	-1.96%	8.00%	10.02%	12.70%	1.03%	N/A	1.76%
Benchmark*	-0.85%	4.60%	8.98%	20.13%	4.72%	N/A	5.99%

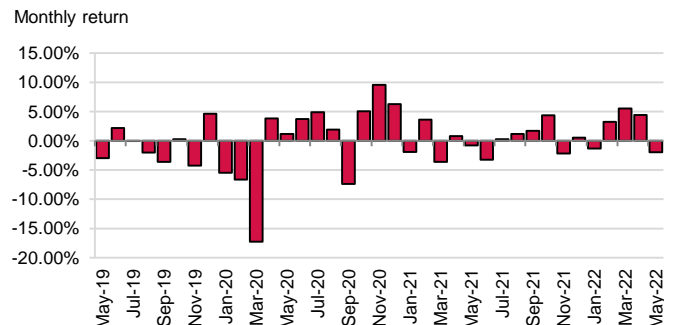
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

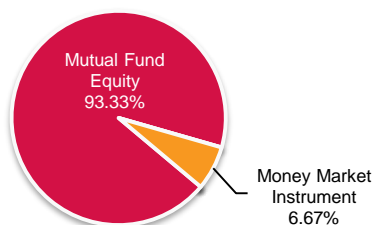
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity 93.33%
Bond < 1 Year 6.67%

TOP HOLDINGS

Ashmore Dana Progresif Nusantara MF 21.80%
Batavia Dana Saham MF 27.92%
Schroder Dana Prestasi MF 19.47%
Schroder Dana Prestasi Plus MF 24.14%

FUND MANAGER COMMENTARY

In May 2022, IDR Ultimate Equity Fund booked performance of -1.96% mom, below the benchmark performance. By sector inside JCI, energy was the largest positive contributor (0.8% mom), while financials was the largest negative contributor (-1.9% mom). In last month, global market posted a mixed month on month performance, generally with correction in the first half of the month due to fear on more hawkish tone from the Fed and rebound in the later half of the month due to expectation that the fear will not materialize as well as better development and expectation on China lockdown situation, China government policy to stabilize its economy, and talks on potential easing on trade tariff between US-China. Domestic market also saw similar pattern of correction and rebound with IDR3.5trn outflow in the last month. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

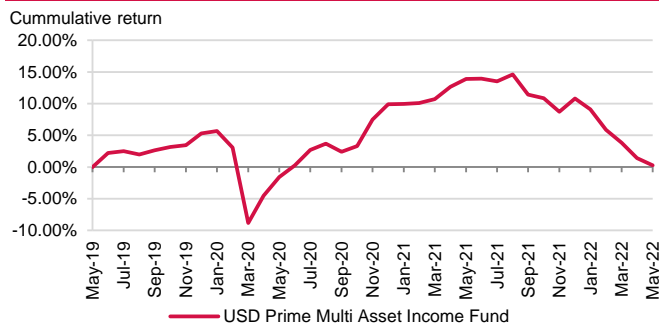
Launch Date	: 30 January 2019	Fund Size (million)	: USD 3.91
Launch Price	: USD 1.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: USD 1.0241	Pricing Frequency	: Daily
Risk Level	: Moderate to High		

FUND PERFORMANCE

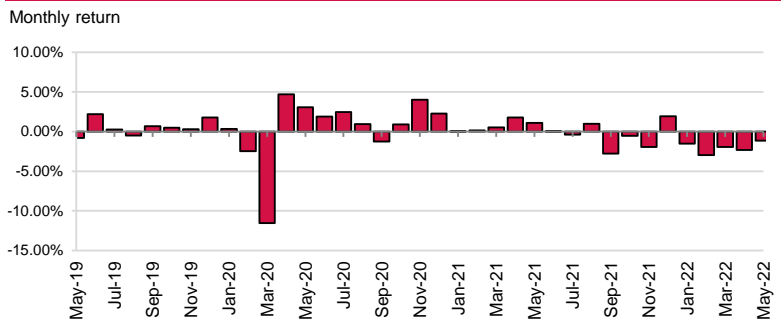
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	-1.14%	-5.29%	-9.50%	-11.97%	0.09%	N/A	0.72%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF 100.00%

FUND MANAGER COMMENTARY

The impact of the conflict in Ukraine will take time to unfold and come through in the data, and equity markets could grind higher in the short-term due to lack of news. However, key risks to markets include persistently high inflation, hawkish shocks from central banks, growth challenges from the 'consumer squeeze', tighter financial conditions and the impact of China's lockdown on supply chains and growth. The managers believe that markets will be volatile in the near term and remain cautious. They are taking the opportunity to selectively add back to risk where they believe asset classes have sold off significantly and are offering some asymmetric risk/return upside. They trimmed some of the European equity hedges and rotated from global equities into European retailers, which are offering deeply discounted valuations with solid dividends. The managers further reduced the allocation to financial equities and rotated into China value equities, which have the potential to benefit from recently announced policy measures. The exposure to Asia high yield was reduced and the proceeds were rotated into China equity property. They also took some profits from Chinese government bonds on the back of strong relative performance, although the asset class remains attractive as a defensive position. The managers also added to alternatives strategies and trimmed some Japanese yen exposure.

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 22 July 2019	Fund Size (million)	: USD 17.66
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.1819	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Golden Dragon Index

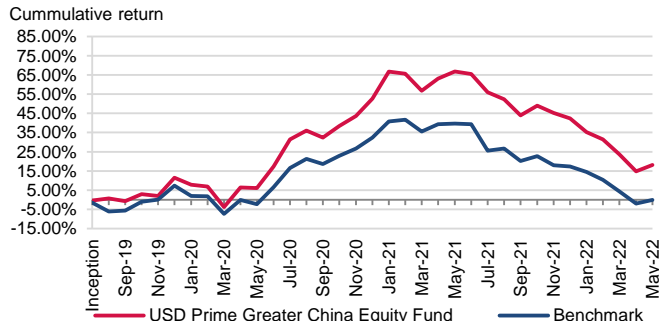
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity**	2.99%	-10.13%	-17.03%	-29.15%	N/A	N/A	6.02%
Benchmark*	1.92%	-9.59%	-14.88%	-28.50%	N/A	N/A	0.57%

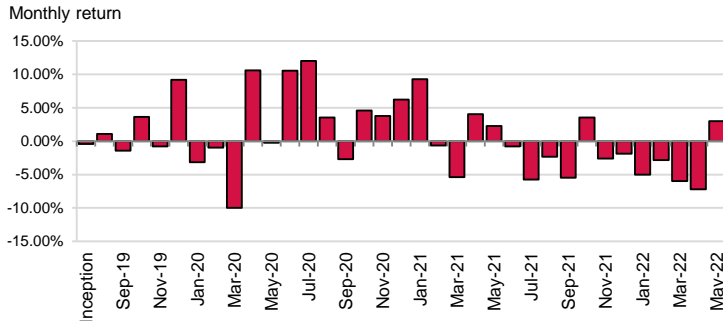
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

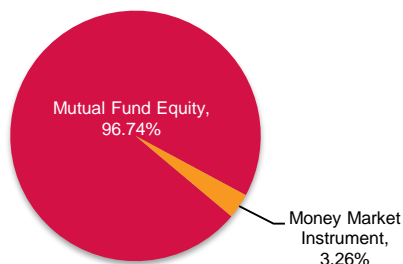
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF	96.74%
TD + Cash	3.26%

FUND MANAGER COMMENTARY

In May 2022, USD Prime Greater China Equity Fund booked performance of 2.99% mom, above the benchmark performance. In last month, global market posted a mixed month on month performance, generally with correction in the first half of the month due to fear on more hawkish tone from the Fed and rebound in the later half of the month due to expectation that the fear will not materialize as well as better development and expectation on China lockdown situation, China government policy to stabilize its economy, and talks on potential easing on trade tariff. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD ADVANCED ADVENTUROUS FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio aims to achieve long-term total return with the appropriate level of capital risk by holding funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
0% - 30% : Mutual Funds - Fixed Income
70% - 100% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 31 March 2021	Fund Size (million)	: USD 1.21
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.8849	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Total Return Index + 10% Bloomberg Barclays Global Aggregate TR Index

FUND PERFORMANCE

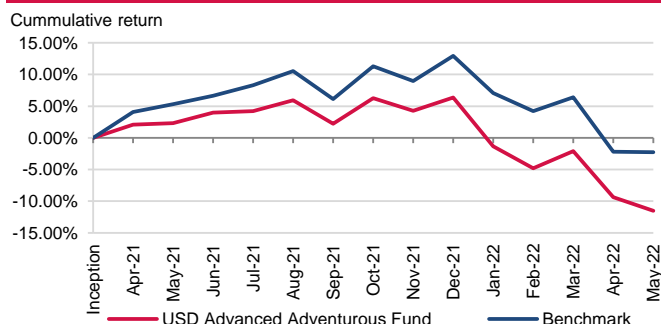
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Adventurous**	-2.37%	-7.05%	-16.80%	-13.51%	N/A	N/A	-9.95%
Benchmark*	-0.09%	-6.23%	-13.46%	-7.18%	N/A	N/A	-1.94%

*Current benchmark is effective since inception

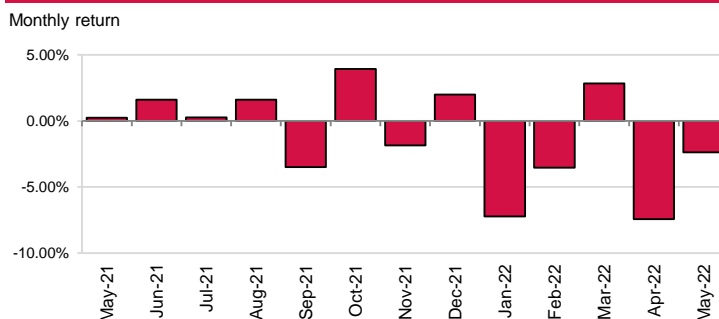
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

***Performance with less than 1 year is not annualized.

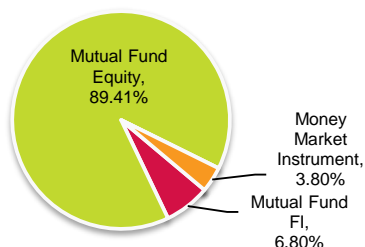
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	89.41%
MF Fixed Income	6.80%
TD + Cash	3.80%

TOP HOLDINGS

AIA Diversified Fixed Income MF	6.80%
AIA Global Multi Factor Equity MF	28.08%
AIA Global Quality Growth MF	10.93%
AIA Global Select Equity MF	12.75%
AIA New Multinationals MF	37.66%

FUND MANAGER COMMENTARY

Global markets ended May broadly flat despite significant intra-month volatility. Key macro risks like the war in Ukraine (with no clear sign of resolution), hawkish central bank policy and China's covid restriction continue to dominate headlines. Recent US headline inflation came in higher than expected but fell marginally from March level. The Fed is largely expected to raise interest rate by 50 basis points (bps) in each of the June and July meetings. Moving ahead, major central banks will continue tightening monetary policy to tackle inflation, leading to increasing concern of weakening global growth down the road. The overhanging key risks will not dissipate anytime soon, prolonging market volatility as we move into the second half of 2022. The reopening of borders will however see higher demand for services as tourism and traveling gain pace with Covid-related restrictions easing, providing the much-needed tailwind to support global economies as we move towards the second half of 2022. The Advanced portfolios continue to stay diversified with relative preference in equity

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FUND FACT SHEET

USD ADVANCED BALANCED FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio aims to achieve long-term total return with the appropriate level of capital risk by holding funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
20% - 60% : Mutual Funds - Fixed Income
40% - 80% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 05 May 2021	Fund Size (million)	: USD 1.29
Launch Price	: USD 1.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: USD 0.8779	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 60% MSCI World Total Return Index + 40% Bloomberg Barclays Global Aggregate TR Index

FUND PERFORMANCE

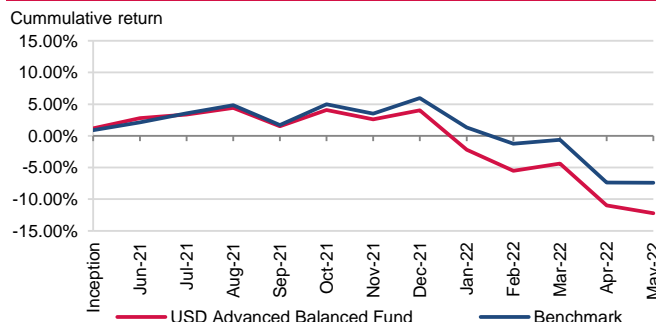
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Balanced**	-1.40%	-7.07%	-15.61%	-13.23%	N/A	N/A	-11.45%
Benchmark*	-0.03%	-6.25%	-12.61%	-8.24%	N/A	N/A	-6.94%

*Current benchmark is effective since inception

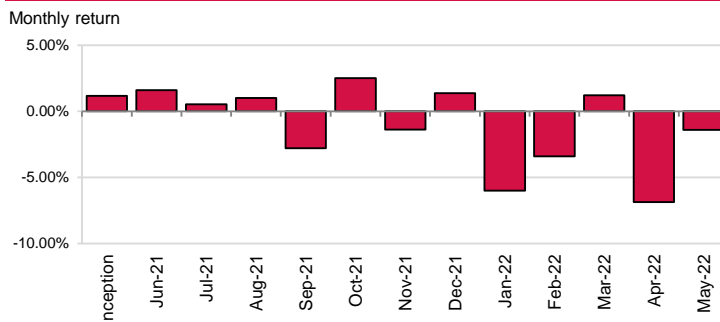
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

***Performance with less than 1 year is not annualized.

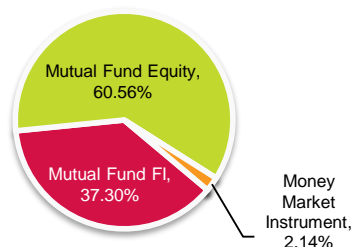
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	60.56%
MF Fixed Income	37.30%
TD + Cash	2.14%

TOP HOLDINGS

AIA Diversified Fixed Income MF	37.30%
AIA Global Multi Factor Equity MF	19.25%
AIA Global Quality Growth MF	7.45%
AIA Global Select Equity MF	8.61%
AIA New Multinationals MF	25.24%

FUND MANAGER COMMENTARY

Global markets ended May broadly flat despite significant intra-month volatility. Key macro risks like the war in Ukraine (with no clear sign of resolution), hawkish central bank policy and China's covid restriction continue to dominate headlines. Recent US headline inflation came in higher than expected but fell marginally from March level. The Fed is largely expected to raise interest rate by 50 basis points (bps) in each of the June and July meetings. Moving ahead, major central banks will continue tightening monetary policy to tackle inflation, leading to increasing concern of weakening global growth down the road. The overhanging key risks will not dissipate anytime soon, prolonging market volatility as we move into the second half of 2022. The reopening of borders will however see higher demand for services as tourism and traveling gain pace with Covid-related restrictions easing, providing the much-needed tailwind to support global economies as we move towards the second half of 2022. The Advanced portfolios continue to stay diversified with relative preference in equity

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FUND FACT SHEET

USD ADVANCED CONSERVATIVE FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio aims to achieve long-term total return with the appropriate level of capital risk by holding funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
50% - 90% : Mutual Funds - Fixed Income
10% - 50% : Mutual Funds - Equity

FUND INFORMATION

Launch Date : 30 August 2021
Launch Price : USD 1.00
Unit Price (NAV) : USD 0.8465
Risk Level : Moderate to High

Fund Size (million) : USD 0.49
Fund Management Fee : 1.60% per annum
Pricing Frequency : Daily
Benchmark : 30% MSCI World Total Return Index +
70% Bloomberg Barclays Global Aggregate TR Index

FUND PERFORMANCE

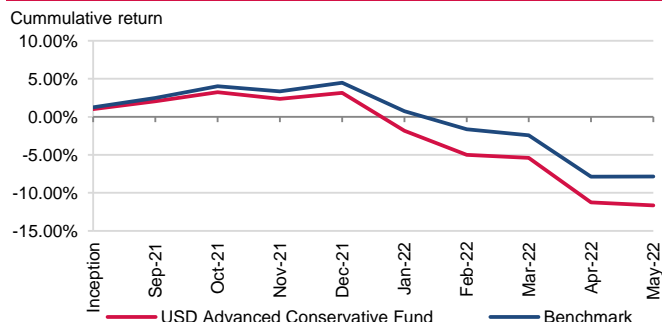
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Conservative**	-0.45%	-7.00%	-14.34%	N/A	N/A	N/A	-15.35%
Benchmark*	0.03%	-6.31%	-11.79%	N/A	N/A	N/A	-12.16%

*Current benchmark is effective since inception

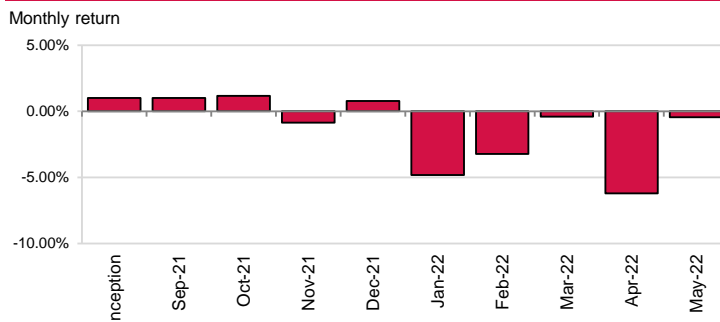
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***Performance with less than 1 year is not annualized.

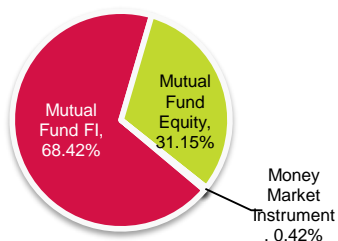
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity : 31.15%
MF Fixed Income : 68.42%
TD + Cash : 0.42%

TOP HOLDINGS

AIA Diversified Fixed Income MF : 68.42%
AIA Global Multi Factor Equity MF : 9.73%
AIA Global Quality Growth MF : 3.91%
AIA Global Select Equity MF : 4.37%
AIA New Multinationals MF : 13.14%

FUND MANAGER COMMENTARY

Global markets ended May broadly flat despite significant intra-month volatility. Key macro risks like the war in Ukraine (with no clear sign of resolution), hawkish central bank policy and China's covid restriction continue to dominate headlines. Recent US headline inflation came in higher than expected but fell marginally from March level. The Fed is largely expected to raise interest rate by 50 basis points (bps) in each of the June and July meetings. Moving ahead, major central banks will continue tightening monetary policy to tackle inflation, leading to increasing concern of weakening global growth down the road. The overhanging key risks will not dissipate anytime soon, prolonging market volatility as we move into the second half of 2022. The reopening of borders will however see higher demand for services as tourism and traveling gain pace with Covid-related restrictions easing, providing the much-needed tailwind to support global economies as we move towards the second half of 2022. The Advanced portfolios continue to stay diversified with relative preference in equity

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