



## FUND FACT SHEET

# IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

28 February 2022

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : IDR Fixed Income securities and/ or  
IDR Fixed Income mutual fund(s)

### FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 1,068,835.21
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 4,558.29	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR 10% Indonesia Deposit Rate Avg 3-Month IDR (Net of 20.0% WHT)
Fund Duration	: 6.34	Benchmark Duration	: 5.56

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	0.52%	0.15%	0.33%	5.42%	7.38%	6.21%	7.38%
Benchmark *	0.46%	0.29%	0.42%	6.28%	8.19%	6.97%	9.70%

\*Current benchmark is effective from 1 Jan 2021

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

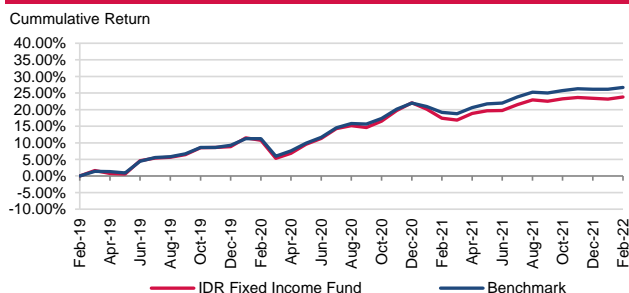
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

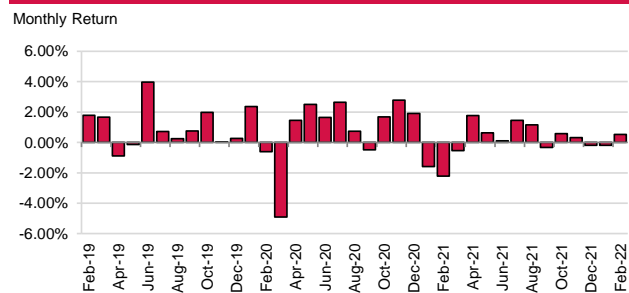
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

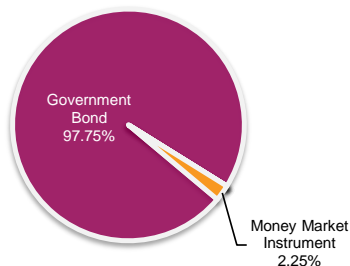
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Government Bond	97.75%
MF Money Market	1.50%
TD + Cash	0.75%

### TOP HOLDINGS

Government Bond FR0040  
Government Bond FR0072  
Government Bond FR0078  
Government Bond FR0083  
Government Bond FR0086

### FUND MANAGER COMMENTARY

Indonesia local government bond market reported positive movement in February 2022 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +0.64% on monthly basis, while the IDR Fixed Income Fund performance reported +0.52% return in the same month. On the other hand, the 10Yr IDR government bond underwent correction with yield increased by +8 bps to 6.51% in February 2022. Meanwhile, market sentiment was relatively mixed as market participant started to expect modest policy-rate hike plan from previous forecast, especially after Russia invasion to Ukraine, which has driven the rising of global commodity price and stagflation concern. On the domestic monetary side, Bank Indonesia maintained its policy rate 7D-RRR at 3.5%.

**DISCLAIMER:** IDR Fixed Income Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance