



FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 December 2022

INVESTMENT MANAGER PROFILE

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 4.35
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9498	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 4,575,972.7906
Managed By	: PT. AIA Financial		

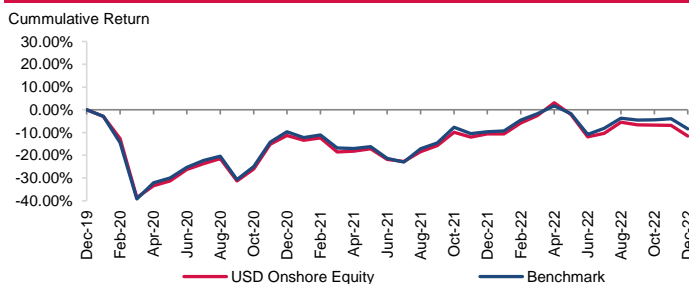
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-5.04%	-5.32%	-1.16%	-1.16%	-4.02%	-2.87%	-0.90%
Benchmark*	-4.55%	-3.99%	1.42%	1.42%	-2.86%	-2.71%	-0.21%

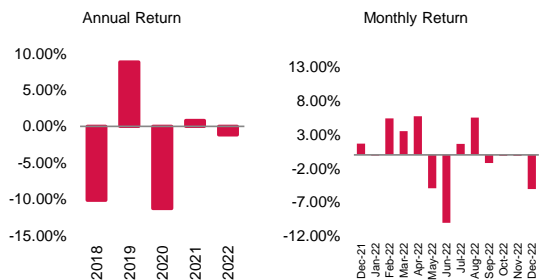
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

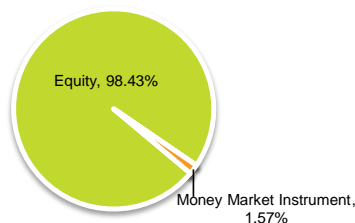
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.00%
Consumer Discretionary	5.82%
Consumer Staples	6.97%
Energy	9.22%
Financials	55.28%
Health Care	2.05%
Materials	9.08%
TD + Cash	1.57%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	BANK NEGARA INDONESIA - Non Affiliates
ADARO MINERALS INDONESIA - Non Affiliates	BANK RAKYAT INDONESIA - Non Affiliates
ASTRA INTERNATIONAL - Non Affiliates	MERDEKA COPPER GOLD - Non Affiliates
BANK CENTRAL ASIA - Non Affiliates	TELEKOM INDONESIA PERSERO - Non Affiliates
BANK MANDIRI - Non Affiliates	

FUND MANAGER COMMENTARY

In December 2022, USD Onshore Equity Fund booked performance of -5.04% mom, above the MXID performance (in USD). By sector inside MXID, financials was the largest negative contributor (-2.56% mom), while healthcare was the largest positive contributor (+0.05% mom). In December, global equity posted a correction especially in the US amid renewed concern over near-term outlook and recession fears weigh on expectations for company earnings. Similarly China also saw some correction on growth and covid concerns. JCI weakened -3.3% mom on the back of profit-taking, commodity price correction, and currency concern. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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