



FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT. AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 December 2022

INVESTMENT MANAGER PROFILE

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 58,048.91
Launch Date	: 10 June 2015	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 875.05	Benchmark	: 98% Indonesia Sharia Stock Index 2% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 66,337,617.91
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

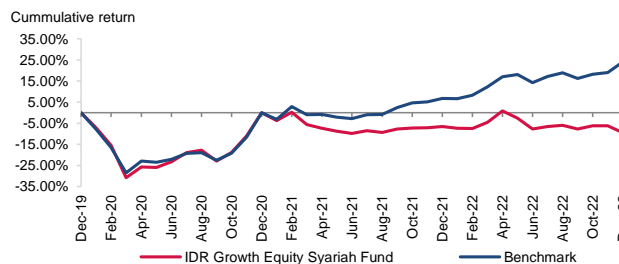
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-3.48%	-1.90%	-3.10%	-3.10%	-5.08%	-3.95%	-1.75%
Benchmark*	4.29%	6.77%	16.27%	16.27%	5.63%	3.30%	4.72%

*Current benchmark is effective from 1 May 2022

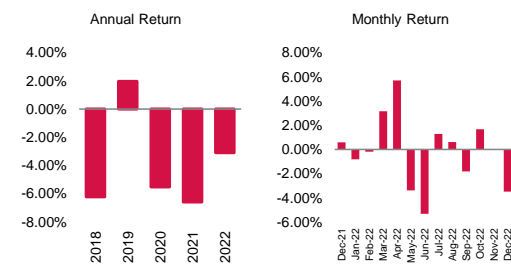
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

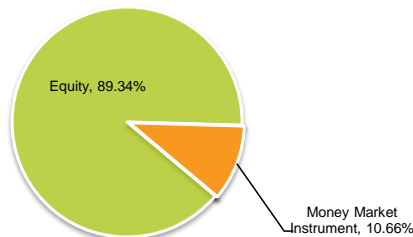
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.74%
Consumer Discretionary	5.33%
Consumer Staples	24.17%
Energy	14.13%
Financials	1.53%
Health Care	7.34%
Industrials	7.39%
Information Technology	0.57%
Materials	11.49%
Real Estate	3.36%
Utilities	2.29%
TD + Cash	10.66%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	ERAJAYA SWASEMBADA - Non Affiliates	MITRA PINASTHIKA MUSTI - Non Affiliates
AKR CORPORINDO TBK - Non Affiliates	INDAH KIAT PULP AND PAPER - Non Affiliates	PERUSAHAAN GAS NEGARA - Non Affiliates
ANEKA TAMBANG PERSERO - Non Affiliates	INDO TAMBANGRAYA MEGAH - Non Affiliates	PRODIA WIDYAHUSADA - Non Affiliates
ARWANA CITRAMULIA - Non Affiliates	INDOFOOD CBP SUKSES MAKMUR - Non Affiliates	SEMEN INDONESIA PERSERO - Non Affiliates
BANK SYARIAH INDONESIA - Non Affiliates	INDOFOOD SUKSES MAKMUR - Non Affiliates	TELEKOM INDONESIA PERSERO - Non Affiliates
CHANDRA ASRI PETROCHEMICAL - Non Affiliates	INDOSAT - Non Affiliates	UNILEVER INDONESIA - Non Affiliates
CHAROEN POKPHAND INDONESIA - Non Affiliates	JAPFA COMFEED INDONESIA - Non Affiliates	UNITED TRACTORS - Non Affiliates
CIPUTRA DEVELOPMENT - Non Affiliates	KALBE FARMA - Non Affiliates	VALE INDONESIA - Non Affiliates
CISARUA MOUNTAIN DAIRY - Non Affiliates	MAYORA INDAH - Non Affiliates	

FUND MANAGER COMMENTARY

In December 2022, IDR Growth Equity Syariah Fund booked performance of -3.48% mom, below the benchmark performance. By sector inside ISSI, energy was the largest positive contributor (+7.3% mom), while communication services was the largest negative contributor (-0.9% mom). In last month, global market in general posted a correction driven by fear of higher-than anticipated Fed rate target as well as slow down in economy as the effect of the ongoing tightening. In contrast, China market rallied, driven by ongoing reopening process. Domestic market followed similar direction to the global market with most indices corrected driven by correction in most large cap amid IDR21 net foreign outflow, except for ISSI index due to rally of particular energy stock. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation.

DISCLAIMER: IDR Growth Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.