



# FUND FACT SHEET

## IDR FIXED INCOME FUND

PT. AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 December 2022

### INVESTMENT MANAGER PROFILE

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : IDR Fixed Income securities and/ or  
IDR Fixed Income mutual fund(s) adhered with latest regulations

### FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 1,014,594.48
Launch Date	: 7 November 2000	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 4,623.95	Benchmark	: 90% Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR 10% IDR 1-Month Time Deposit Index (Net of 20.0% WHT)
Fund Currency	: IDR	Benchmark Duration	: 5.40
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 6.06	Total Unit	: 219,421,449.5924
Managed By	: PT. AIA Financial		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	0.78%	3.28%	1.78%	1.78%	4.88%	4.33%	7.16%
Benchmark *	1.00%	3.13%	1.65%	1.65%	5.49%	4.90%	9.46%

\*Current benchmark is effective from 1 May 2022

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Deposit Rate Avg 3-Month IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

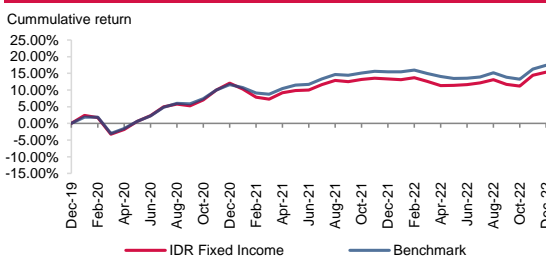
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

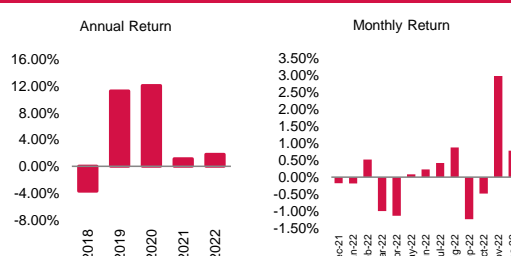
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

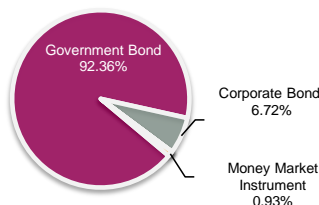
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Government Bond	92.36%
Consumer Discretionary	1.63%
Financials Bond	1.30%
Industrial Bond	2.78%
Materials Bond	0.48%
Telecommunication Bond	0.53%
TD + Cash	0.93%

### TOP HOLDINGS

FR0040 11% 15SEP25	FR0074 7.5% 15AUG2032	FR0087 6.5% 15FEB2031
FR0050 10.5% 07/15/38	FR0078 8.25% 15MAY29	FR0091 6.375% 15APR2032
FR0056 8.375% 09/15/26	FR0079 8.375% 15APR39	FR0096 7% 15FEB2033
FR0067 8.75% 15FEB44	FR0080 7.5% 15JUN35	PBS012 8.875% 15NOV31
FR0068 8.375% 15MAR34	FR0081 6.5% 15JUN2025	PBS025 8.375% 15MAY2033
FR0071 9% 15MAR29	FR0082 7% 15SEP2030	PT.KAI BOND 19B 8.2% 13DEC2026 - Non Affiliates
FR0072 8.25% 15MEI36	FR0083 7.5% 15APR2040	
FR0073 8.75% 15MAY31	FR0084 7.25% 15FEB2026	

### FUND MANAGER COMMENTARY

Indonesia local government bond market reported positive return in December 2022 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +1.24% on monthly basis, while the IDR Fixed Income Fund performance reported +0.78% return in the same month. The positive sentiment in bond market continued after US Fed raised its key policy rates by +50bps in December 2022, lower than +75bps in previous month, while US inflation in November declined to 7.1%, from 7.7% in previous month. On domestic monetary policy, Bank Indonesia also toned down its policy rate hike to 25 bps (vs. +50 bps hike in the last three months), bringing the 7-D RRR to 5.50% to stabilize inflation and Rupiah movement.

**DISCLAIMER:** IDR Fixed Income Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.