



FUND FACT SHEET

IDR EQUITY FUND

PT. AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 December 2022

INVESTMENT MANAGER PROFILE

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 11,490,208.89
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 13,947.62	Benchmark	: 98% Jakarta Composite Index 2% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 823,811,265.9171
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-5.30%	-4.93%	-2.07%	-2.07%	-3.02%	-3.27%	12.64%
Benchmark *	-3.17%	-2.76%	4.69%	4.69%	3.21%	1.86%	14.06%

*Current benchmark is effective from 1 May 2022

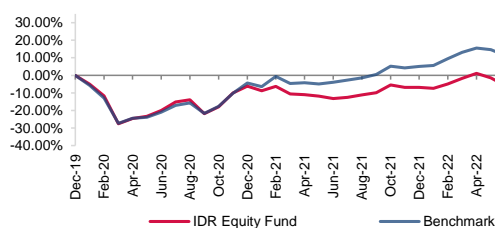
1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

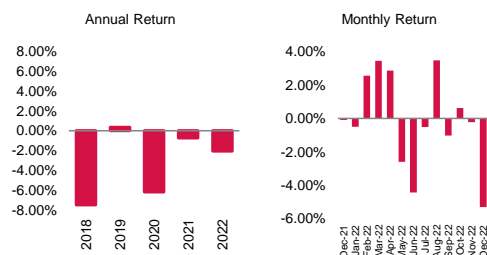
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

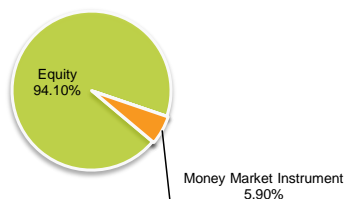
Cummulative return



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.65%
Consumer Discretionary	7.28%
Consumer Staples	10.13%
Energy	7.58%
Financials	39.35%
Health Care	3.59%
Industrials	1.09%
Information Technology	0.21%
Materials	9.29%
Real Estate	2.02%
Utilities	0.92%
TD + Cash	5.90%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	CHAROEN POKPHAND INDONESIA - Non Affiliates	PERUSAHAAN GAS NEGARA - Non Affiliates	UNITED TRACTORS - Non Affiliates
ADARO MINERALS INDONESIA - Non Affiliates	CIPUTRA DEVELOPMENT - Non Affiliates	SARANA MENARA NUSANTARA - Non Affiliates	VALE INDONESIA - Non Affiliates
ANEKA TAMBANG PERSERO - Non Affiliates	GOJEK TOKOPEDIA - Non Affiliates	SARATOGA INVESTAMA SEDAYA - Non Affiliates	
ASTRA INTERNATIONAL - Non Affiliates	INDOFOOD CBP SUKSES MAKMUR - Non Affiliates	SUMBER ALFARIA TRIJAYA - Non Affiliates	
BANK CENTRAL ASIA - Non Affiliates	INDOFOOD SUKSES MAKMUR - Non Affiliates	TD BANK CIMB NIAGA - Non Affiliates	
BANK MANDIRI - Non Affiliates	INDOSAT - Non Affiliates	TD BANK MANDIRI - Non Affiliates	
BANK NEGARA INDONESIA - Non Affiliates	JAPFA COMFEED INDONESIA - Non Affiliates	TD BANK NEGARA INDONESIA - Non Affiliates	
BANK RAKYAT INDONESIA - Non Affiliates	KALBE FARMA - Non Affiliates	TD BANK RAKYAT INDONESIA - Non Affiliates	
BFI FINANCE INDONESIA - Non Affiliates	MERDEKA COPPER GOLD - Non Affiliates	TELEKOM INDONESIA PERSERO - Non Affiliates	

FUND MANAGER COMMENTARY

In December 2022, IDR Equity Fund booked performance of -5.30% mom, as JCI corrected in line with global market correction. Energy sector was the largest positive contributor to JCI (+2.8% mom), while consumer discretionary was the largest negative contributor to JCI (-2% mom). Last month, most of equity markets globally (with the exception of China & Hong Kong equity markets), including Indonesia equity market, posted a correction driven by fear of higher-than-anticipated Fed rate target as well as of potential slowdown in global economy as a result of the ongoing monetary tightening. Indonesia equity market saw IDR21t of net foreign outflows in December 2022. Near-term volatility may persist due to global fund flows adjustments. That said, any potential market correction would be a good opportunity to accumulate Indonesian equities, in our view, given Indonesia's sound macroeconomic fundamentals and healthy EPS growth.

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