



FUND FACT SHEET

USD FIXED INCOME FUND

PT. AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 December 2022

INVESTMENT MANAGER PROFILE

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: USD 56.79
Launch Date	: 7 November 2000	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 2.83	Benchmark	: 90% Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD
Fund Currency	: USD		10% Indonesia Deposit Rate Avg 3-Month USD (Net of 20.0% WHT)
Risk Level	: Moderate	Benchmark Duration	: 7.22
Fund Duration	: 6.89	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA Financial	Total Unit	: 20,033,928.6226

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	0.54%	4.95%	-12.42%	-12.42%	-1.94%	0.72%	4.82%
Benchmark*	0.39%	5.41%	-13.28%	-13.28%	-2.57%	0.27%	0.43%

*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

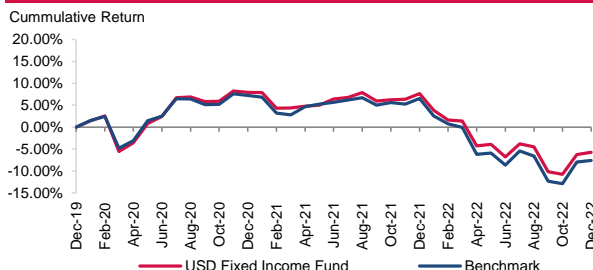
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

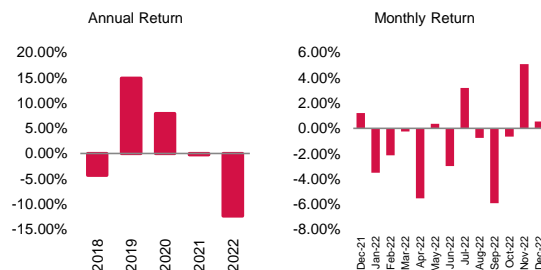
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

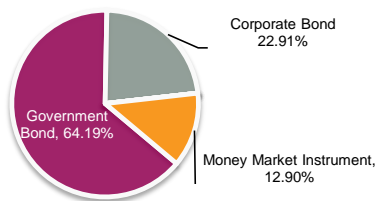
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	64.19%
Materials	4.22%
Financials	14.12%
Utilities	4.57%
Bond < 1 Year	7.85%
TD + Cash	5.05%

TOP HOLDINGS

ASB BANK LIMITED BOND - Non Affiliates	INDON 5 1/4 01/08/47	POSCO POHANG BOND - Non Affiliates	INDOIS 3.55 06/09/51
ANZ BANK BOND - Non Affiliates	INDON 6 5/8 02/17/37	INDON 2.85% 14FEB2030	INDOIS 4.4 06/06/27
INDON 4.125% 15JAN2025	INDON 7 3/4 01/17/38	INDON 3.5% 14FEB2050	INDOIS 4.7 06/06/32
INDON 5.125% 15JAN2045	KOREA ELECTRIC POWER BOND - Non Affiliates	INDON 3.7% 30OCT2049	STANDARD CHART BOND - Non Affiliates
INDON 4.35% 11JAN48	MITSUBISHI UFJ FINANCIAL GRP BOND - Non Affiliates	INDON 4.1% 24APR28	TREASURY BILL B 03/30/23
INDON 4.65 09/20/32	PERTAMINA BOND - Non Affiliates	INDON 4.625% 15APR43	

FUND MANAGER COMMENTARY

Indonesia USD sovereign bond market reported positive return in December 2022 with Bloomberg EM USD Sovereign: Indonesia Total Return Index Unhedged USD went up by +0.55% on monthly basis, while the USD Fixed Income Fund performance reported +0.54% return in the same month. The positive sentiment in global bond market continued after US Fed raised its key policy rates by +50bps in December 2022, lower than +75bps in previous month, while US inflation in November declined to 7.1%, from 7.7% in previous month.

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FUND FACT SHEET

IDR FIXED INCOME FUND

PT. AIA FINANCIAL licensed and supervised by the Financial Services Authority

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INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 1,014,594.48
Launch Date	: 7 November 2000	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 4,623.95	Benchmark	: 90% Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR 10% IDR 1-Month Time Deposit Index (Net of 20.0% WHT)
Fund Currency	: IDR	Benchmark Duration	: 5.40
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 6.06	Total Unit	: 219,421,449.5924
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	0.78%	3.28%	1.78%	1.78%	4.88%	4.33%	7.16%
Benchmark *	1.00%	3.13%	1.65%	1.65%	5.49%	4.90%	9.46%

*Current benchmark is effective from 1 May 2022

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Deposit Rate Avg 3-Month IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

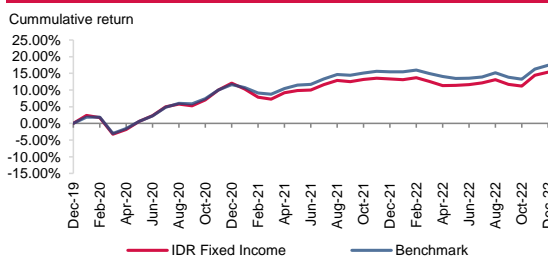
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

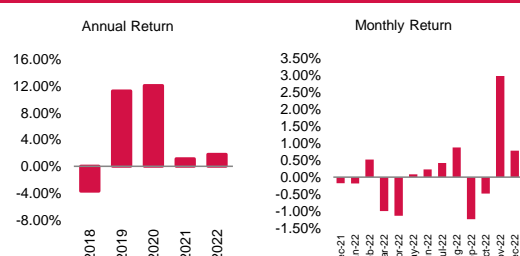
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

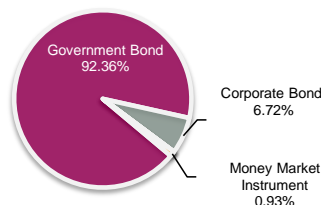
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	92.36%
Consumer Discretionary	1.63%
Financials Bond	1.30%
Industrial Bond	2.78%
Materials Bond	0.48%
Telecommunication Bond	0.53%
TD + Cash	0.93%

TOP HOLDINGS

FR0040 11% 15SEP25	FR0074 7.5% 15AUG2032	FR0087 6.5% 15FEB2031
FR0050 10.5% 07/15/38	FR0078 8.25% 15MAY29	FR0091 6.375% 15APR2032
FR0056 8.375% 09/15/26	FR0079 8.375% 15APR39	FR0096 7% 15FEB2033
FR0067 8.75% 15FEB44	FR0080 7.5% 15JUN35	PBS012 8.875% 15NOV31
FR0068 8.375% 15MAR34	FR0081 6.5% 15JUN2025	PBS025 8.375% 15MAY2033
FR0071 9% 15MAR29	FR0082 7% 15SEP2030	PT.KAI BOND 19B 8.2% 13DEC2026 - Non Affiliates
FR0072 8.25% 15MEI36	FR0083 7.5% 15APR2040	
FR0073 8.75% 15MAY31	FR0084 7.25% 15FEB2026	

FUND MANAGER COMMENTARY

Indonesia local government bond market reported positive return in December 2022 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +1.24% on monthly basis, while the IDR Fixed Income Fund performance reported +0.78% return in the same month. The positive sentiment in bond market continued after US Fed raised its key policy rates by +50bps in December 2022, lower than +75bps in previous month, while US inflation in November declined to 7.1%, from 7.7% in previous month. On domestic monetary policy, Bank Indonesia also toned down its policy rate hike to 25 bps (vs. +50 bps hike in the last three months), bringing the 7-D RRR to 5.50% to stabilize inflation and Rupiah movement.

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FUND FACT SHEET

IDR EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 11,490,208.89
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 13,947.62	Benchmark	: 98% Jakarta Composite Index 2% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 823,811,265.9171
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-5.30%	-4.93%	-2.07%	-2.07%	-3.02%	-3.27%	12.64%
Benchmark *	-3.17%	-2.76%	4.69%	4.69%	3.21%	1.86%	14.06%

*Current benchmark is effective from 1 May 2022

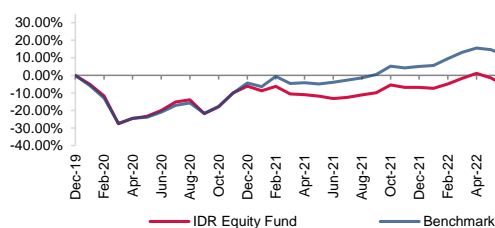
1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

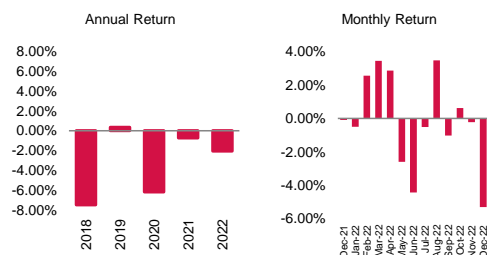
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

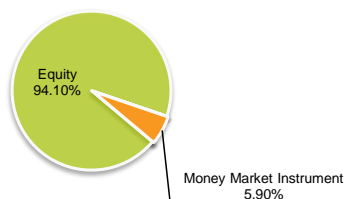
Cummulative return



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.65%
Consumer Discretionary	7.28%
Consumer Staples	10.13%
Energy	7.58%
Financials	39.35%
Health Care	3.59%
Industrials	1.09%
Information Technology	0.21%
Materials	9.29%
Real Estate	2.02%
Utilities	0.92%
TD + Cash	5.90%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	CHAROEN POKPHAND INDONESIA - Non Affiliates	PERUSAHAAN GAS NEGARA - Non Affiliates	UNITED TRACTORS - Non Affiliates
ADARO MINERALS INDONESIA - Non Affiliates	CIPUTRA DEVELOPMENT - Non Affiliates	SARANA MENARA NUSANTARA - Non Affiliates	VALE INDONESIA - Non Affiliates
ANEKA TAMBANG PERSERO - Non Affiliates	GOJEK TOKOPEDIA - Non Affiliates	SARATOGA INVESTAMA SEDAYA - Non Affiliates	
ASTRA INTERNATIONAL - Non Affiliates	INDOFOOD CBP SUKSES MAKMUR - Non Affiliates	SUMBER ALFARIA TRIJAYA - Non Affiliates	
BANK CENTRAL ASIA - Non Affiliates	INDOFOOD SUKSES MAKMUR - Non Affiliates	TD BANK CIMB NIAGA - Non Affiliates	
BANK MANDIRI - Non Affiliates	INDOSAT - Non Affiliates	TD BANK MANDIRI - Non Affiliates	
BANK NEGARA INDONESIA - Non Affiliates	JAPFA COMFEED INDONESIA - Non Affiliates	TD BANK NEGARA INDONESIA - Non Affiliates	
BANK RAKYAT INDONESIA - Non Affiliates	KALBE FARMA - Non Affiliates	TD BANK RAKYAT INDONESIA - Non Affiliates	
BFI FINANCE INDONESIA - Non Affiliates	MERDEKA COPPER GOLD - Non Affiliates	TELEKOM INDONESIA PERSERO - Non Affiliates	

FUND MANAGER COMMENTARY

In December 2022, IDR Equity Fund booked performance of -5.30% mom, as JCI corrected in line with global market correction. Energy sector was the largest positive contributor to JCI (+2.8% mom), while consumer discretionary was the largest negative contributor to JCI (-2% mom). Last month, most of equity markets globally (with the exception of China & Hong Kong equity markets), including Indonesia equity market, posted a correction driven by fear of higher-than-anticipated Fed rate target as well as of potential slowdown in global economy as a result of the ongoing monetary tightening. Indonesia equity market saw IDR21t of net foreign outflows in December 2022. Near-term volatility may persist due to global fund flows adjustments. That said, any potential market correction would be a good opportunity to accumulate Indonesian equities, in our view, given Indonesia's sound macroeconomic fundamentals and healthy EPS growth.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Investment Strategy : Money Market
Launch Date : 05 May 2006
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 2,068.46
Fund Currency : IDR
Risk Level : Low
Managed By : PT. AIA Financial

Fund Size (million) : IDR 507,205.29
Fund Management Fee : 1.65% per annum
Pricing Frequency : Daily
Benchmark : 100% IDR 1-Month Time Deposit Index (Net)
Custodian Bank : Citibank, N.A
Total Unit : 245,208,951.2244

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.19%	0.51%	0.96%	0.96%	1.79%	2.88%	4.46%
Benchmark*	0.05%	0.12%	0.34%	0.34%	1.48%	2.18%	3.73%

*Current benchmark is effective from 1 March 2022

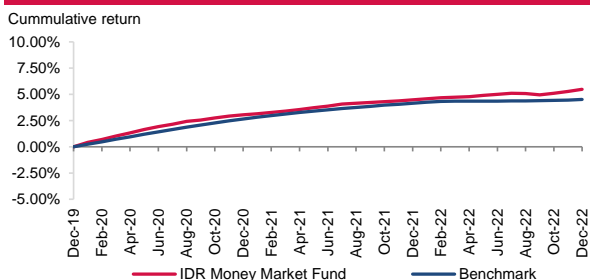
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

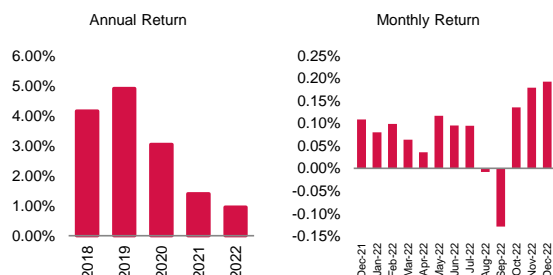
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	31.89%
TD + Cash	68.11%

TOP HOLDINGS

FR0046 9.50% 15JUL23	TD Bank Rakyat Indonesia - Non Affiliates
PBS011 8.75% 15AUG23	TD Bank Syariah Indonesia - Non Affiliates
PBS019 8.25% 15SEP23	TD Bank Tabungan Negara Syariah - Non Affiliates
TAFS-A II 2023 Bond - Non Affiliates	TD Bank UOB Indonesia - Non Affiliates
TD Bank Jabar Syariah - Non Affiliates	
TD Bank OCBC NISP - Non Affiliates	

FUND MANAGER COMMENTARY

Monthly inflation in November recorded at 5.42% YoY from 5.71% YoY in October, as volatile food prices declined. On macro side, Bank Indonesia continued to increase the 7-Day RRR policy rate by +25bps to 5.50%, as a measurement to stabilize inflation expectation and Rupiah movement. Meanwhile, although banking sector still has ample liquidity, the IDR time deposit rates have gradually increased to the range of 2.00%-5.50% p.a. and the IDR Money Market Fund booked performance of 0.19% in December 2022.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 16,617.82
Launch Date	: 5 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,941.17	Benchmark	: 100% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 8,560,709.0007
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.16%	0.33%	0.71%	0.71%	1.44%	2.51%	4.06%
Benchmark*	0.05%	0.12%	0.34%	0.34%	1.48%	2.18%	3.68%

*Current benchmark is effective from 1 March 2022

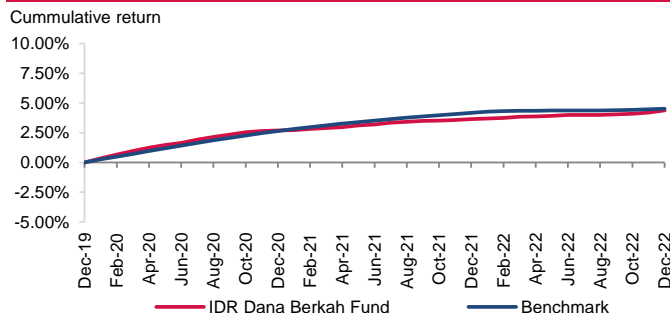
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

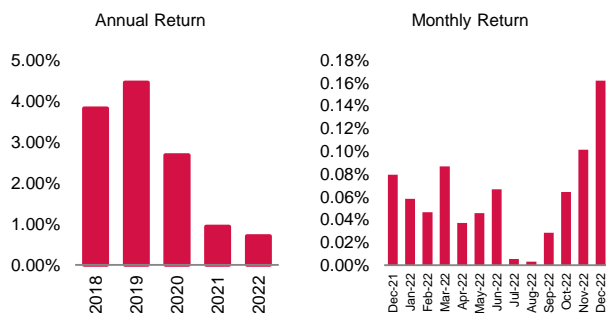
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	0.00%
TD + Cash	100.00%

TOP HOLDINGS

TD Bank CIMB Niaga Syariah - Non Affiliates
 TD Bank Syariah Indonesia - Non Affiliates
 TD Bank Tabungan Negara Syariah - Non Affiliates
 TD Maybank Syariah Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

Monthly inflation in November recorded at 5.42% YoY from 5.71% YoY in October, as volatile food prices declined. On macro side, Bank Indonesia continued to increase the 7-Day RRR policy rate by +25bps to 5.50%, as a measurement to stabilize inflation expectation and Rupiah movement. Meanwhile, although banking sector still has ample liquidity, the equivalent rates of mudharabah returns have gradually increased to the range of 3.00%-5.50% p.a. and the IDR Dana Berkah Fund booked performance of +0.16% in December 2022.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or
Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: IDR 308,226.94
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,315.78	Benchmark	: 50% MSCI Indonesia DTR Net 50% Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 133,098,491.8891
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	-1.52%	2.00%	7.68%	7.68%	2.41%	2.16%	6.02%
Benchmark*	-2.25%	0.86%	6.73%	6.73%	4.01%	3.06%	4.87%

*Current benchmark is effective from 1 Jan 2021

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

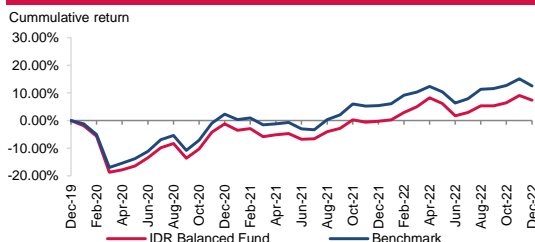
1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

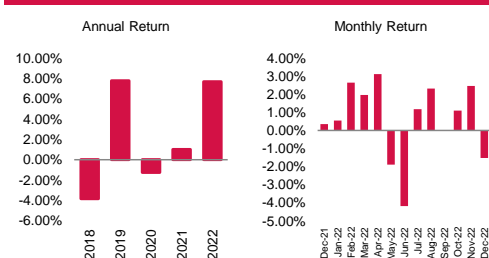
Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

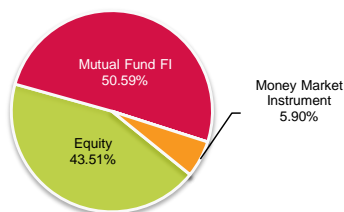
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



TOP HOLDINGS

Communication Services	3.74%
Consumer Discretionary	2.56%
Consumer Staples	3.03%
Energy	2.12%
Financials	25.47%
Health Care	1.58%
Industrials	1.34%
Materials	2.85%
Real Estate	0.83%
MF Fixed Income	50.59%
Bond < 1 Year	2.63%
TD + Cash	3.26%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	FR0068 8.375% 15MAR34	FR0078 8.25% 15MAY29	TBIG 3 IV20B - Non Affiliates
BANK CENTRAL ASIA - Non Affiliates	FR0071 9% 15MAR29	FR0081 6.5% 15JUN2025	TELEKOM INDONESIA PERSERO TBK - Non Affiliates
BANK MANDIRI - Non Affiliates	FR0072 8.25% 15MEI36	FR0095 6.375% 15AUG2028	
BANK RAKYAT INDONESIA - Non Affiliates	FR0073 8.75% 15MAY31	INDOFOOD SUKSES MAKAMUR - Non Affiliates	
FR0056 8.375% 09/15/26	FR0074 7.5% 15AUG2032	MERDEKA COPPER GOLD - Non Affiliates	
FR0058 8.25% 06/15/32	FR0077 8.125% 15MAY24	PBS012 8.875% 15NOV31	

FUND MANAGER COMMENTARY

In last month, global market in general posted a correction driven by fear of higher-than anticipated Fed rate target as well as slow down in economy as the effect of the ongoing tightening. In contrast, China market rallied, driven by ongoing reopening process. Domestic market followed similar direction to the global market with most indices corrected driven by correction in most large cap amid IDR21t net foreign outflow. Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +1.24% on monthly basis. The positive sentiment in bond market continued after US Fed raised its key policy rates by +50bps in December 2022, lower than +75bps in previous month, while US inflation in November declined to 7.1%, from 7.7% in previous month. On domestic monetary policy, Bank Indonesia also toned down its policy rate hike to 25 bps (vs. +50 bps hike in the last three months), bringing the 7-D RRR to 5.50%.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

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31 December 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 12,823.86
Launch Date	: 29 October 2009	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,610.34	Benchmark	: 100% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 7,963,439.5220
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.20%	0.47%	0.93%	0.93%	1.67%	2.69%	3.68%
Benchmark*	0.05%	0.12%	0.34%	0.34%	1.48%	2.18%	3.15%

*Current benchmark is effective from 1 March 2022

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

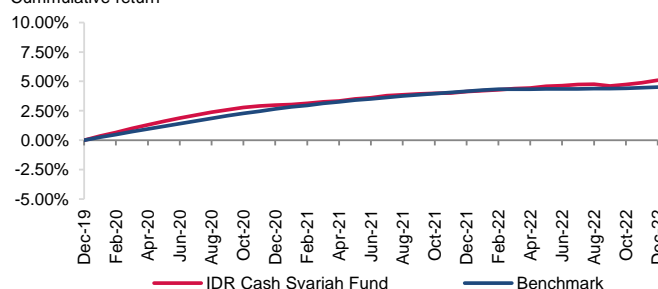
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

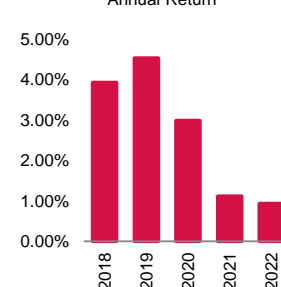
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

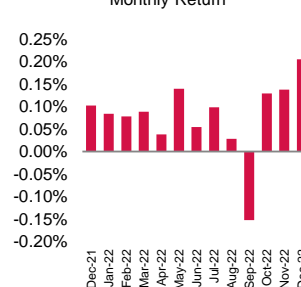


ANNUAL & MONTHLY RETURN

Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	33.41%
TD + Cash	66.59%

TOP HOLDINGS

SBSN PBS027 6.5% 15MAY2023
SR012 6.3% 10MAR2023
TD Bank Jabar Syariah - Non Affiliates
TD Bank Tabungan Negara Syariah - Non Affiliates
TD Maybank Syariah Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

Monthly inflation in November recorded at 5.42% YoY from 5.71% YoY in October, as volatile food prices declined. On macro side, Bank Indonesia continued to increase the 7-Day RRR policy rate by +25bps to 5.50%, as a measurement to stabilize inflation expectation and Rupiah movement. Meanwhile, although banking sector still has ample liquidity, the equivalent rates of mudharabah returns have gradually increased to the range of 3.00%-5.50% p.a. and the IDR Cash Syariah Fund booked performance of +0.20% in December 2022.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

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31 December 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 862,493.80
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 904.17	Benchmark	: 98% Jakarta Islamic Index 2% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 953,908,761.2517
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-3.81%	-4.04%	2.32%	2.32%	-6.67%	-6.36%	-0.80%
Benchmark*	-3.42%	-3.68%	5.94%	5.94%	-4.48%	-3.95%	2.71%

*Current benchmark is effective from 1 May 2022

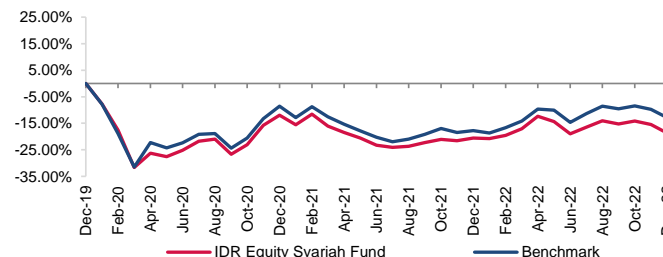
1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

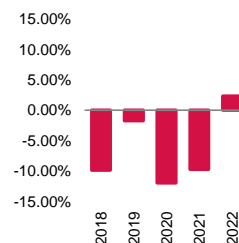
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

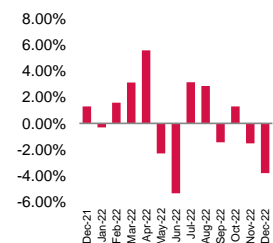


ANNUAL & MONTHLY RETURN

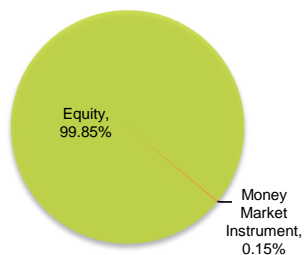
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	16.13%
Consumer Discretionary	1.82%
Consumer Staples	22.24%
Energy	23.65%
Financials	1.56%
Health Care	11.18%
Industrials	0.77%
Materials	19.18%
Utilities	3.32%
TD + Cash	0.15%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	CHAROEN POKPHAND INDONESIA - Non Affiliates	KALBE FARMA - Non Affiliates	VALE INDONESIA - Non Affiliates
ANEKA TAMBANG PERSERO - Non Affiliates	INDAH KIAT PULP AND PAPER - Non Affiliates	PERUSAHAAN GAS NEGARA - Non Affiliates	
BARITO PACIFIC - Non Affiliates	INDO TAMBANGRAYA MEGAH - Non Affiliates	SEMEN INDONESIA PERSERO - Non Affiliates	
BUKIT ASAM - Non Affiliates	INDOFOOD CBP SUKSES MAKMUR - Non Affiliates	TELEKOM INDONESIA PERSERO - Non Affiliates	
CHANDRA ASRI PETROCHEMICAL - Non Affiliates	INDOFOOD SUKSES MAKMUR - Non Affiliates	UNITED TRACTORS - Non Affiliates	

FUND MANAGER COMMENTARY

In December 2022, IDR Equity Syariah Fund booked performance of -3.81% mom, slightly below the benchmark performance. By sector inside JII, healthcare was the largest positive contributor (+0.4% mom), while energy was the largest negative contributor (-1.3% mom). In last month, global market in general posted a correction driven by fear of higher-than anticipated Fed rate target as well as slow down in economy as the effect of the ongoing tightening. In contrast, China market rallied, driven by ongoing reopening process. Domestic market followed similar direction to the global market with most indices corrected driven by correction in most large cap amid IDR21t net foreign outflow. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

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31 December 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 323,617.19
Launch Date	: 25 June 2010	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,515.07	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Government Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 213,598,203.0772
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-2.12%	-1.32%	1.98%	1.98%	-1.82%	-1.57%	3.37%
Benchmark*	-1.81%	-1.37%	3.48%	3.48%	1.07%	0.69%	4.16%

*Current benchmark is effective from 1 Jan 2020

1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

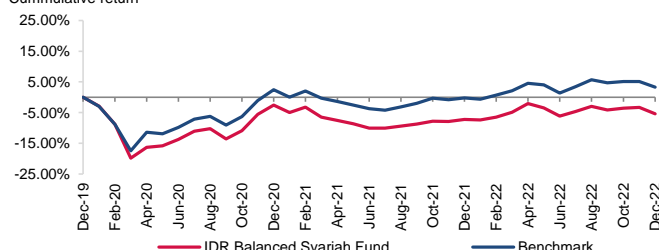
10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

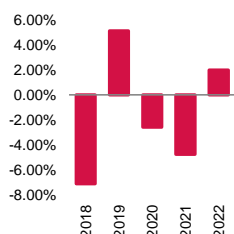
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

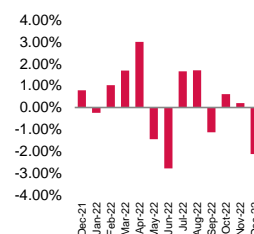


ANNUAL & MONTHLY RETURN

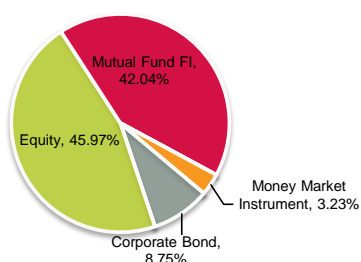
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	7.05%
Consumer Discretionary	1.26%
Consumer Staples	10.68%
Energy	11.06%
Financials	0.73%
Health Care	5.18%
Industrials	0.38%
Materials	8.16%
Utilities	1.47%
Communication Services Bond	2.19%
Industrials Bond	6.56%
MF Fixed Income	42.04%
TD + Cash	3.23%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	INDOFOOD CBP SUKSES MAKMUR - Non Affiliates	SBSN SERI PBS021	TELEKOM INDONESIA PERSERO - Non Affiliates
ANEKA TAMBANG PERSERO - Non Affiliates	INDOFOOD SUKSES MAKMUR - Non Affiliates	SBSN SERI PBS026	UNITED TRACTORS - Non Affiliates
ANGKASA PURA 1 8.55 11/22/26 - Non Affiliates	KALBE FARMA - Non Affiliates	SBSN SERI PBS028	VALE INDONESIA - Non Affiliates
CHANDRA ASRI PETROCHEMICAL - Non Affiliates	PERUSAHAAN GAS NEGARA - Non Affiliates	SBSN SERI PBS029	
CHAROEN POKPHAND INDONESIA - Non Affiliates	SBSN SERI PBS011	SBSN Seri PBS033	
INDO TAMBANGRAYA MEGA - Non Affiliates	SBSN SERI PBS012	SIEXCL-B 7.4% 01SEP2027 - Non Affiliates	

FUND MANAGER COMMENTARY

In December 2022, IDR Balanced Syariah Fund booked performance of -2.12%. In last month, global market in general posted a correction driven by fear of higher-than anticipated Fed rate target as well as slow down in economy as the effect of the ongoing tightening. In contrast, China market rallied, driven by ongoing reopening process. Domestic market followed similar direction to the global market with most indices corrected driven by correction in most large cap amid IDR21t net foreign outflow. The sharia bond market remained stable with IBPA Indonesia Government Sukuk Index Total Return performance recorded no change on monthly basis.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

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31 December 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
 8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
 0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
 0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 6,214,094.08
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,917.23	Benchmark	: 70% MSCI Indonesia Index
Fund Currency	: IDR		: 15% MSCI China + 15% MSCI India Index
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA Financial	Total Unit	: 3,241,188,765.7627

FUND PERFORMANCE

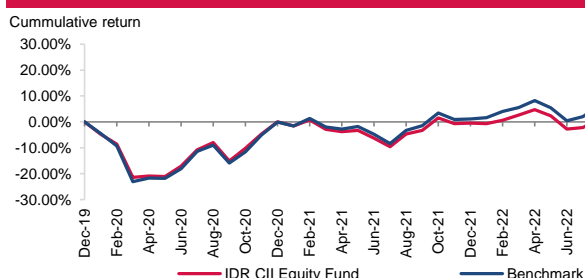
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-4.20%	1.03%	1.95%	1.95%	0.51%	-0.01%	5.58%
Benchmark*	-4.34%	2.10%	5.96%	5.96%	2.51%	1.16%	5.39%

*Current benchmark is effective since 1 Jan 2018

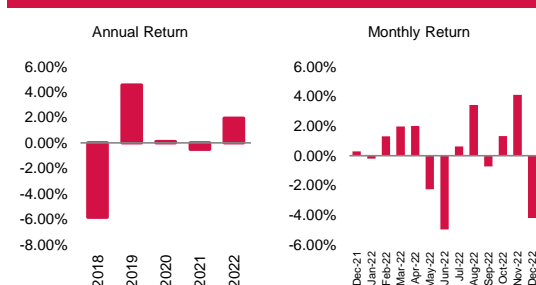
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

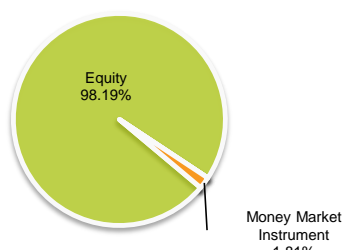
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.90%
Consumer Discretionary	10.74%
Consumer Staples	8.83%
Energy	7.89%
Financials	44.87%
Health Care	3.45%
Industrials	0.86%
Information Technology	2.04%
Materials	6.83%
Real Estate	0.34%
Utilities	0.44%
TD + Cash	1.81%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	BANK RAKYAT INDONESIA - Non Affiliates	MEITUAN-CLASS B - Non Affiliates	TELEKOM INDONESIA PERSERO - Non Affiliates
ALIBABA GROUP HOLDING LTD - Non Affiliates	CHAROEN POKPHAND INDONESIA - Non Affiliates	MERDEKA COPPER GOLD - Non Affiliates	TENCENT HOLDINGS LTD - Non Affiliates
ASTRA INTERNATIONAL - Non Affiliates	INDOFOOD CBP SUKSES MAKAMUR - Non Affiliates	RELIANCE INDUSTRIES LTD - Non Affiliates	UNILEVER INDONESIA - Non Affiliates
BANK CENTRAL ASIA TBK - Non Affiliates	INDOFOOD SUKSES MAKAMUR - Non Affiliates	SARANA MENARA NUSANTARA - Non Affiliates	UNITED TRACTORS - Non Affiliates
BANK MANDIRI - Non Affiliates	JD.COM INC - Non Affiliates	SEMEN INDONESIA PERSERO - Non Affiliates	VALE INDONESIA - Non Affiliates
BANK NEGARA INDONESIA - Non Affiliates	KALBE FARMA - Non Affiliates	SUMBER ALFARIA TRIJAYA - Non Affiliates	

FUND MANAGER COMMENTARY

In December 2022, IDR CII Equity Fund booked performance of -4.20% mom, slightly above its benchmark return. Last month, most of equity markets globally (with the exception of China & Hong Kong equity markets), including Indonesia & India equity markets, posted a correction driven by fear of higher-than-anticipated Fed rate target as well as of potential slowdown in global economy as a result of the ongoing monetary tightening. Indonesia equity market saw IDR21t of net foreign outflows in December 2022. China and Hong Kong equity markets, however, bucked the trend due to their upcoming economic reopening, and even saw sizeable foreign inflows. Positive market performance in China & Hong Kong equity markets may persist, in our view, providing potential return upside and buffer amidst the near-term market volatility during the global fund flow adjustment.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

PT. AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 December 2022

INVESTMENT MANAGER PROFILE

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 898,471.04
Launch Date	: 08 October 2014	Fund Management Fee	: 1.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,158.16	Benchmark	: 90% Jakarta Composite Index 10% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 775,776,271.0161
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

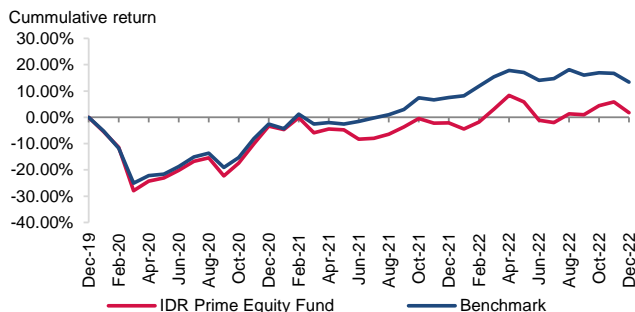
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity**	-3.78%	0.83%	4.06%	4.06%	0.60%	-1.06%	1.80%
Benchmark*	-2.82%	-2.27%	5.47%	5.47%	4.27%	3.05%	5.33%

*Current benchmark is effective from 1 May 2022

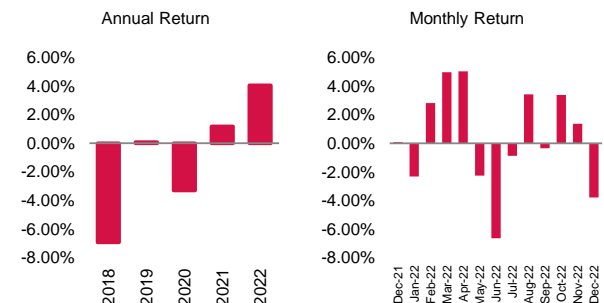
Since inception to 30 Apr 2022: 90% Jakarta Composite Index + 10% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

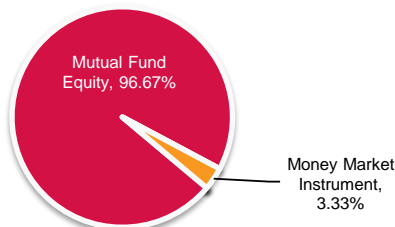
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

SCHRODER DANA ISTIMEWA MF - Non Affiliates	26.55%
SCHRODER DANA PRESTASI MF - Non Affiliates	54.57%

FUND MANAGER COMMENTARY

In December 2022, IDR Prime Equity Fund booked performance of -3.78% mom, slightly below the benchmark performance. By sector inside JCI, energy was the largest positive contributor (+2.8% mom), while consumer discretionary was the largest negative contributor (-2% mom). In last month, global market in general posted a correction driven by fear of higher-than anticipated Fed rate target as well as slow down in economy as the effect of the ongoing tightening. In contrast, China market rallied, driven by ongoing reopening process. Domestic market followed similar direction to the global market with most indices corrected driven by correction in most large cap amid IDR21t net foreign outflow. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

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31 December 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is a fixed income investment option that aims to provide investor a superior investment return.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 153,577.10
Launch Date	: 21 October 2014	Fund Management Fee	: 0.60% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,625.71	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Benchmark Duration	: 5.10
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 5.16	Total Unit	: 94,467,477.7586
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	0.68%	3.19%	1.18%	1.18%	5.08%	4.81%	6.11%
Benchmark*	1.03%	3.23%	2.65%	2.65%	6.42%	5.87%	7.38%

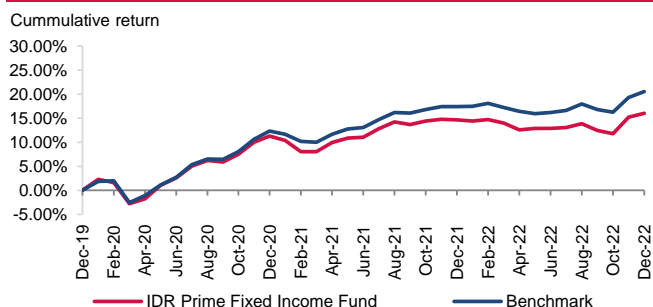
*Current benchmark is effective since 1 May 2022

1 May 2016 to 30 Apr 2022: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% 3-Month IDR Avg Time Deposit (Net)

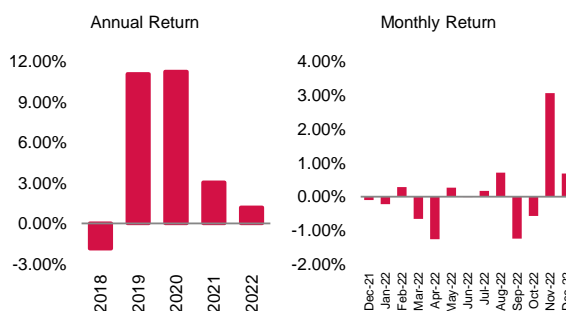
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

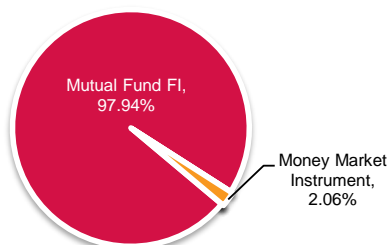
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II MF - Non Affiliates	45.71%
Schroder Dana Mantap Plus II MF - Non Affiliates	52.22%

FUND MANAGER COMMENTARY

Indonesia local government bond market reported positive return in December 2022 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +1.24% on monthly basis, while the IDR Prime Fixed Income Fund performance reported +0.68% return in the same month. The positive sentiment in bond market continued after US Fed raised its key policy rates by +50bps in December 2022, lower than +75bps in previous month, while US inflation in November declined to 7.1%, from 7.7% in previous month. On domestic monetary policy, Bank Indonesia also toned down its policy rate hike to 25 bps (vs. +50 bps hike in the last three months), bringing the 7-D RRR to 5.50% to stabilize inflation and Rupiah movement.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

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31 December 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 58,048.91
Launch Date	: 10 June 2015	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 875.05	Benchmark	: 98% Indonesia Sharia Stock Index 2% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 66,337,617.91
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

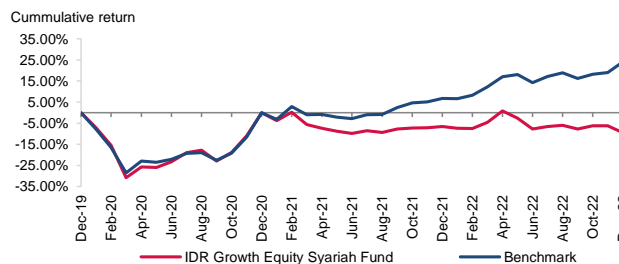
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-3.48%	-1.90%	-3.10%	-3.10%	-5.08%	-3.95%	-1.75%
Benchmark*	4.29%	6.77%	16.27%	16.27%	5.63%	3.30%	4.72%

*Current benchmark is effective from 1 May 2022

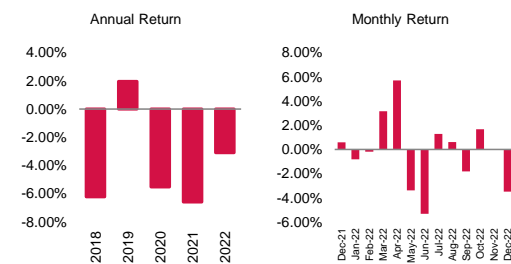
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

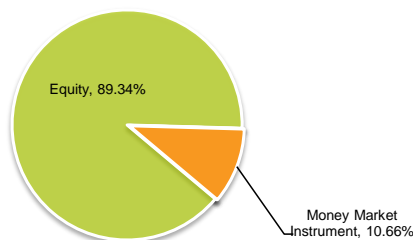
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.74%
Consumer Discretionary	5.33%
Consumer Staples	24.17%
Energy	14.13%
Financials	1.53%
Health Care	7.34%
Industrials	7.39%
Information Technology	0.57%
Materials	11.49%
Real Estate	3.36%
Utilities	2.29%
TD + Cash	10.66%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	ERAJAYA SWASEMBADA - Non Affiliates	MITRA PINASTHIKA MUSTI - Non Affiliates
AKR CORPORINDO TBK - Non Affiliates	INDAH KIAT PULP AND PAPER - Non Affiliates	PERUSAHAAN GAS NEGARA - Non Affiliates
ANEKA TAMBANG PERSERO - Non Affiliates	INDO TAMBANGRAYA MEGAH - Non Affiliates	PRODIA WIDYAHUSADA - Non Affiliates
ARWANA CITRAMULIA - Non Affiliates	INDOFOOD CBP SUKSES MAKMUR - Non Affiliates	SEMEN INDONESIA PERSERO - Non Affiliates
BANK SYARIAH INDONESIA - Non Affiliates	INDOFOOD SUKSES MAKMUR - Non Affiliates	TELEKOM INDONESIA PERSERO - Non Affiliates
CHANDRA ASRI PETROCHEMICAL - Non Affiliates	INDOSAT - Non Affiliates	UNILEVER INDONESIA - Non Affiliates
CHAROEN POKPHAND INDONESIA - Non Affiliates	JAPFA COMFEED INDONESIA - Non Affiliates	UNITED TRACTORS - Non Affiliates
CIPUTRA DEVELOPMENT - Non Affiliates	KALBE FARMA - Non Affiliates	VALE INDONESIA - Non Affiliates
CISARUA MOUNTAIN DAIRY - Non Affiliates	MAYORA INDAH - Non Affiliates	

FUND MANAGER COMMENTARY

In December 2022, IDR Growth Equity Syariah Fund booked performance of -3.48% mom, below the benchmark performance. By sector inside ISSI, energy was the largest positive contributor (+7.3% mom), while communication services was the largest negative contributor (-0.9% mom). In last month, global market in general posted a correction driven by fear of higher-than anticipated Fed rate target as well as slow down in economy as the effect of the ongoing tightening. In contrast, China market rallied, driven by ongoing reopening process. Domestic market followed similar direction to the global market with most indices corrected driven by correction in most large cap amid IDR21 net foreign outflow, except for ISSI index due to rally of particular energy stock. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

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31 December 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
 30% - 80% : IDR Sharia Fixed Income securities and/ or
 : Sharia Fixed Income Mutual Fund(s)
 adhered with latest regulations
 30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Balanced Sharia
 Launch Date : 10 June 2015
 Launch Price : IDR 1,000.00
 Unit Price (NAV) : IDR 1,096.30
 Fund Currency : IDR
 Risk Level : Moderate to High
 Managed By : PT. AIA Financial

Fund Size (million) : IDR 44,765.53
 Fund Management Fee : 1.85% per annum
 Pricing Frequency : Daily
 Benchmark : 50% Indonesia Sharia Index
 50% Indonesia Government Sukuk Index (IGSIX)
 Custodian Bank : Citibank, N.A
 Total Unit : 40,833,386.4295

FUND PERFORMANCE

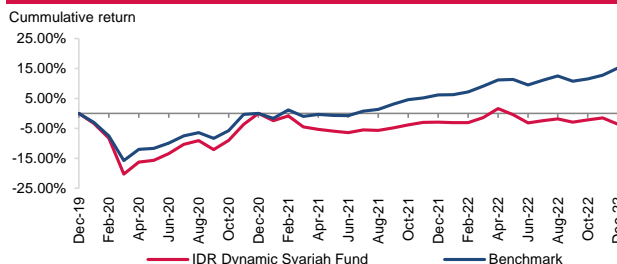
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-2.10%	-0.64%	-0.65%	-0.65%	-1.07%	-0.50%	1.22%
Benchmark*	2.12%	3.95%	8.47%	8.47%	6.27%	4.40%	4.97%

*Current benchmark is effective from 1 Jan 2020

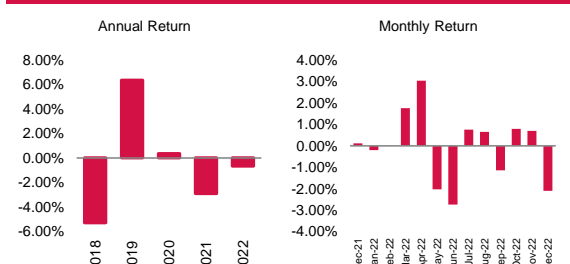
Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

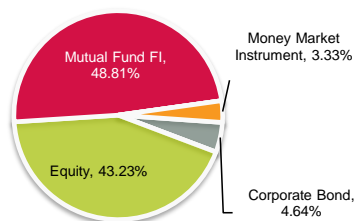
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	5.75%
Consumer Discretionary	2.40%
Consumer Staples	12.03%
Energy	6.89%
Financials	0.76%
Health Care	3.63%
Industrials	3.54%
Information Technology	0.24%
Materials	5.28%
Real Estate	1.63%
Utilities	1.07%
Industrials Bond	2.37%
Communication Services Bond	2.26%
MF Fixed Income	48.81%
TD + Cash	3.33%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	INDOFOOD CBP SUKSES MAKMUR - Non Affiliates	SBSN PBS012	SIEXCL-B 7.4% 01SEP2027 - Non Affiliates
ANGKASA PURA I 8.55 11/22/26 - Non Affiliates	INDOFOOD SUKSES MAKMUR - Non Affiliates	SBSN PBS021	TD BANK TABUNGAN NEGARA SYARIAH - Non Affiliates
ARWANA CITRAMULIA - Non Affiliates	INDOSAT - Non Affiliates	SBSN PBS026	TELEKOM INDONESIA PERSERO - Non Affiliates
CHAROEN POKPHAND INDONESIA - Non Affiliates	KALBE FARMA - Non Affiliates	SBSN PBS028	UNITED TRACTORS - Non Affiliates
CIPUTRA DEVELOPMENT - Non Affiliates	MAYORA INDAH - Non Affiliates	SBSN PBS029	
CISARUA MOUNTAIN DAIRY - Non Affiliates	SBSN PBS011	SBSN PBS033	

FUND MANAGER COMMENTARY

In December 2022, IDR Dynamic Syariah Fund booked performance of -2.10%. In last month, global market in general posted a correction driven by fear of higher-than anticipated Fed rate target as well as slow down in economy as the effect of the ongoing tightening. In contrast, China market rallied, driven by ongoing reopening process. Domestic market followed similar direction to the global market with most indices corrected driven by correction in most large cap amid IDR21 net foreign outflow. The sharia bond market remained stable with IBPA Indonesia Government Sukuk Index Total Return performance recorded no change on monthly basis.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

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31 December 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 44.74
Launch Date	: 23 September 2016	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.07	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 41,879,740.83
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

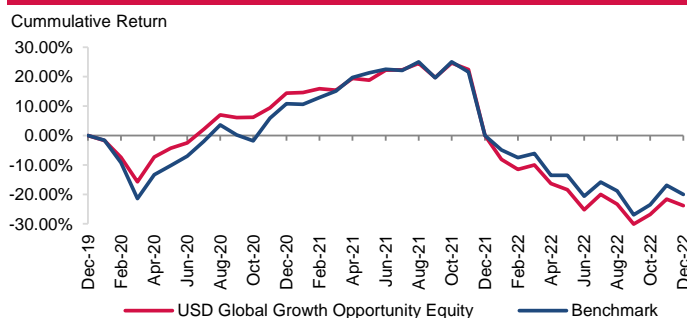
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity**	-2.82%	8.94%	-23.85%	-23.85%	-1.79%	-0.89%	1.06%
Benchmark*	-3.73%	9.48%	-20.03%	-20.03%	1.42%	2.54%	5.52%

*Current benchmark is effective since 1 Jan 2018

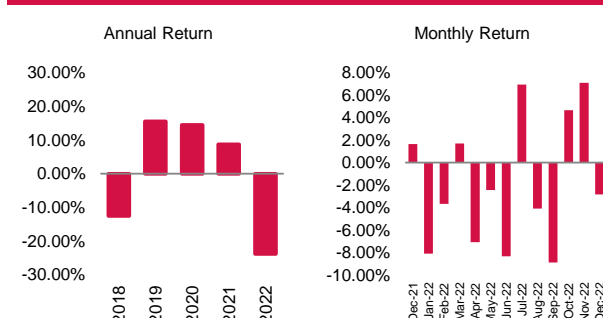
Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

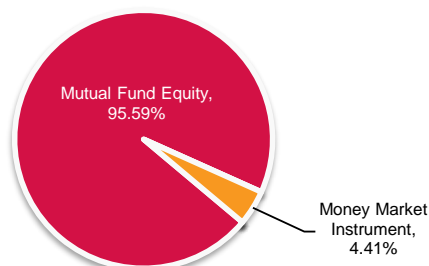
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

AIA Global Multi-Factor Equity MF - Affiliates	13.95%
AIA Global Select Equity MF - Affiliates	7.48%
AIA New Multinationals MF - Affiliates	21.31%
Mandiri Global Sharia Equity Dollar MF - Non Affiliates	17.53%
Schroder Global Syariah Equity MF - Non Affiliates	23.76%

FUND MANAGER COMMENTARY

In December 2022, USD Global Growth Opp. Equity Fund booked performance of -2.82% mom, above the benchmark performance. In last month, global market in general posted a correction driven by fear of higher-than anticipated Fed rate target as well as slow down in economy as the effect of the ongoing tightening. In contrast, China market rallied, driven by ongoing reopening process. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

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31 December 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 4.35
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9498	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 4,575,972.7906
Managed By	: PT. AIA Financial		

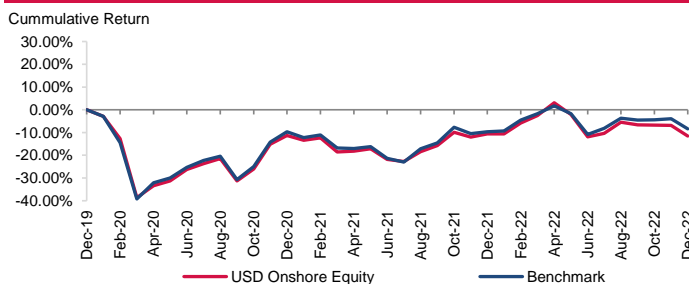
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-5.04%	-5.32%	-1.16%	-1.16%	-4.02%	-2.87%	-0.90%
Benchmark*	-4.55%	-3.99%	1.42%	1.42%	-2.86%	-2.71%	-0.21%

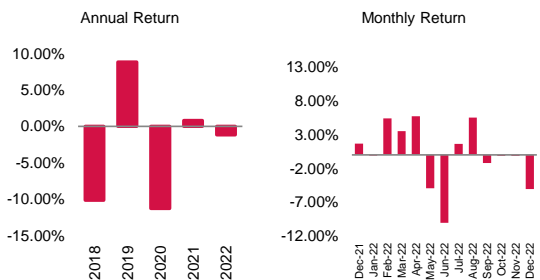
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

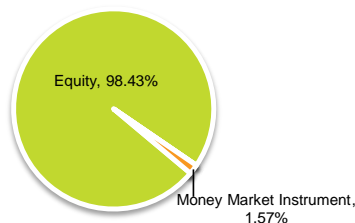
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.00%
Consumer Discretionary	5.82%
Consumer Staples	6.97%
Energy	9.22%
Financials	55.28%
Health Care	2.05%
Materials	9.08%
TD + Cash	1.57%

TOP HOLDINGS

ADARO ENERGY INDONESIA - Non Affiliates	BANK NEGARA INDONESIA - Non Affiliates
ADARO MINERALS INDONESIA - Non Affiliates	BANK RAKYAT INDONESIA - Non Affiliates
ASTRA INTERNATIONAL - Non Affiliates	MERDEKA COPPER GOLD - Non Affiliates
BANK CENTRAL ASIA - Non Affiliates	TELEKOM INDONESIA PERSERO - Non Affiliates
BANK MANDIRI - Non Affiliates	

FUND MANAGER COMMENTARY

In December 2022, USD Onshore Equity Fund booked performance of -5.04% mom, above the MXID performance (in USD). By sector inside MXID, financials was the largest negative contributor (-2.56% mom), while healthcare was the largest positive contributor (+0.05% mom). In December, global equity posted a correction especially in the US amid renewed concern over near-term outlook and recession fears weigh on expectations for company earnings. Similarly China also saw some correction on growth and covid concerns. JCI weakened -3.3% mom on the back of profit-taking, commodity price correction, and currency concern. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

PT. AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 December 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy : Equity
Launch Date : 19 January 2018
Launch Price : USD 1.00
Unit Price (NAV) : USD 1.0834
Fund Currency : USD
Risk Level : High
Managed By : PT. AIA Financial

Fund Size (million) : USD 45.79
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Custodian Bank : Citibank, N.A
Total Unit : 42,267,577.3707

FUND PERFORMANCE

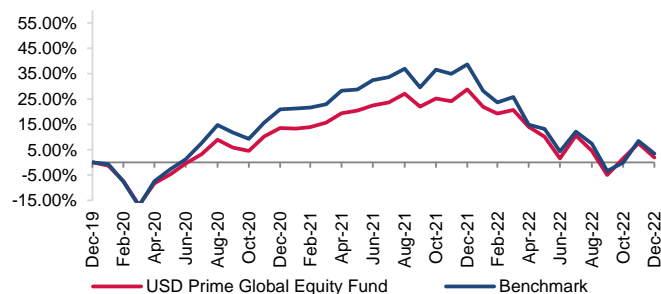
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global Equity**	-5.14%	7.20%	-20.85%	-20.85%	0.65%	N/A	1.63%
Benchmark*	-4.58%	7.20%	-25.21%	-25.21%	2.43%	N/A	3.68%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

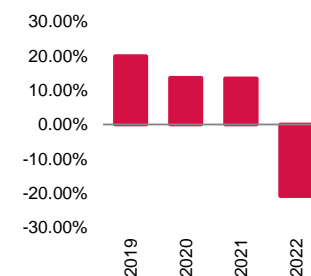
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

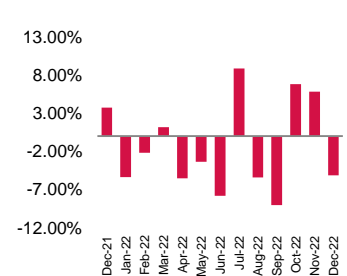


ANNUAL & MONTHLY RETURN

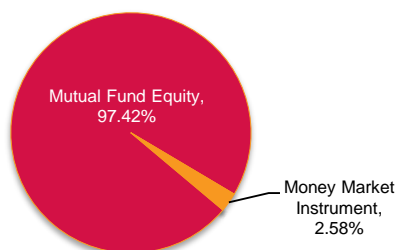
Annual Return



Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Cakra Syariah MF - Non Affiliates : 97.42%
TD + Cash : 2.58%

FUND MANAGER COMMENTARY

In December 2022, USD Prime Global Equity Fund booked performance of -5.1% mom, in line with benchmark performance. In last month, global market in general posted a correction driven by fear of higher-than anticipated Fed rate target as well as slow down in economy as the effect of the ongoing tightening. In contrast, China market rallied, driven by ongoing reopening process. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

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31 December 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 52.46
Launch Date	: 18 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.7676	Benchmark	: 100% MSCI Emerging Market
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 68,339,938.7826
Managed By	PT. AIA Financial		

FUND PERFORMANCE

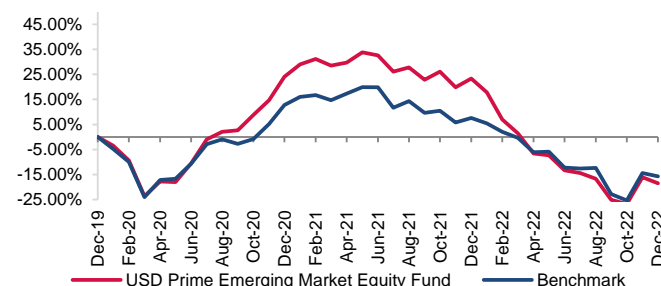
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity**	-2.88%	8.74%	-33.93%	-33.93%	-6.59%	N/A	-5.20%
Benchmark*	-1.58%	9.13%	-21.74%	-21.74%	-4.70%	N/A	-4.19%

*Current benchmark is effective since inception

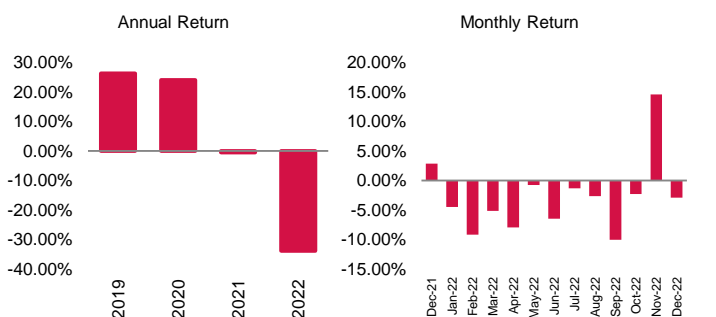
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

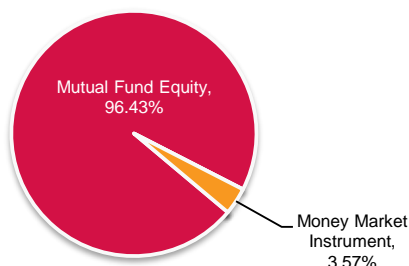
Cummulative return



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF - Non Affiliates	96.43%
TD + Cash	3.57%

FUND MANAGER COMMENTARY

In December 2022, USD Prime Emerging Market Equity Fund booked performance of -2.88% mom, below the benchmark performance. In last month, global market in general posted a correction driven by fear of higher-than anticipated Fed rate target as well as slow down in economy as the effect of the ongoing tightening. In contrast, China market rallied, driven by ongoing reopening process. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

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31 December 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 242,139.76
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,024.67	Benchmark	: 98% Jakarta Composite Index 2% IDR 1-Month Time Deposit Index (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 236,310,416.6609
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

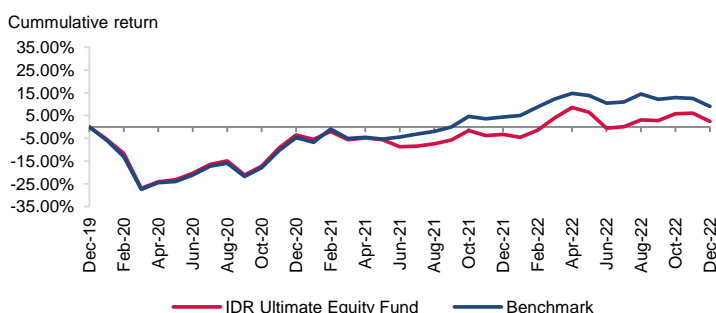
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	-3.41%	-0.36%	5.86%	5.86%	0.80%	N/A	0.58%
Benchmark*	-3.19%	-2.83%	4.39%	4.39%	2.90%	N/A	4.64%

*Current benchmark is effective from 1 May 2022

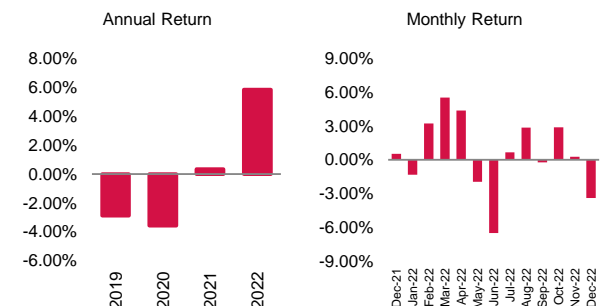
Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

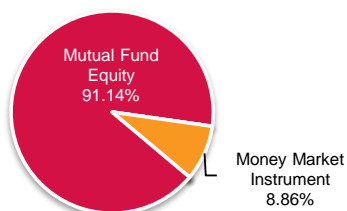
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	91.14%
Bond < 1 Year	8.86%

TOP HOLDINGS

Ashmore Dana Progresif Nusantara - Non Affiliates	20.44%
Batavia Dana Saham - Non Affiliates	26.52%
Schroder Dana Prestasi - Non Affiliates	20.03%
Schroder Dana Prestasi Plus - Non Affiliates	24.15%

FUND MANAGER COMMENTARY

In December 2022, IDR Ultimate Equity Fund booked performance of -3.4% mom, slightly below the benchmark performance. By sector inside JCI, energy was the largest positive contributor (2.8% mom), while consumer discretionary was the largest negative contributor (-2% mom). In last month, global market in general posted a correction driven by fear of higher-than anticipated Fed rate target as well as slow down in economy as the effect of the ongoing tightening. In contrast, China market rallied, driven by ongoing reopening process. Domestic market followed similar direction to the global market with most indices corrected driven by correction in most large cap amid IDR21t net foreign outflow. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

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31 December 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

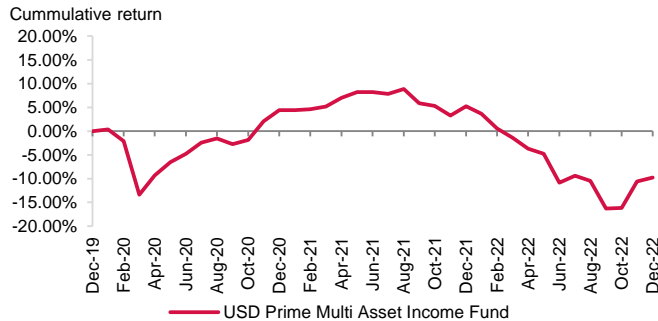
Investment Strategy	: Balanced	Fund Size (million)	: USD 3.79
Launch Date	: 30 January 2019	Fund Management Fee	: 1.85% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9700	Custodian Bank	: Citibank, N.A
Fund Currency	: USD	Total Unit	: 3,908,786.3385
Risk Level	: Moderate to High		
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

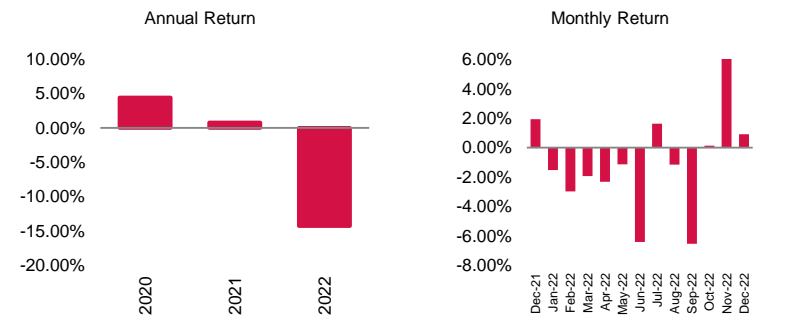
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	0.91%	7.76%	-14.28%	-14.28%	-3.38%	N/A	-0.77%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

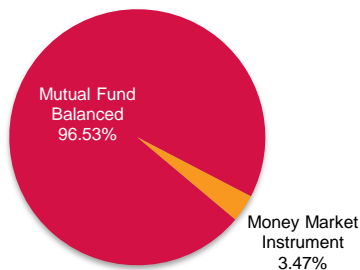
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF - Non Affiliates	96.53%
TD + Cash	3.47%

FUND MANAGER COMMENTARY

The managers trimmed the exposure to equities by taking profits on global, Chinese, European value and Singapore equities. They also closed down a more tactical European retailers trade due to its recent bounce. Instead, they added to US equities and introduced a new position within Brazilian equities that offers cheap valuations and an attractive yield. The team further adjusted some hedges to create cash. The proceeds went towards fixed income, mainly across government and investment grade corporate bonds. The team introduced Brazilian government bonds and added to long dated US Treasury bonds, as well as US and Asian investment grade bonds. Within credit, the team increased the exposure to emerging market debt local currency as they have a more positive outlook on the market. Elsewhere, the managers trimmed the allocation to Asia high yield bonds.

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

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31 December 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 18.23
Launch Date	: 22 July 2019	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0912	Benchmark	: 100% MSCI Golden Dragon Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 16,708,088.3549
Managed By	: PT. AIA Financial		

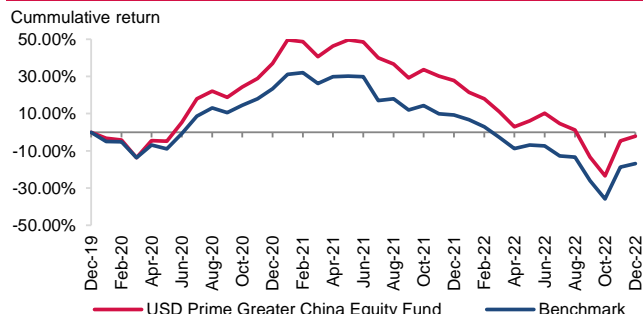
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity**	2.65%	13.09%	-23.39%	-23.39%	-0.70%	N/A	2.57%
Benchmark*	2.37%	12.45%	-23.94%	-23.94%	-5.40%	N/A	-2.17%

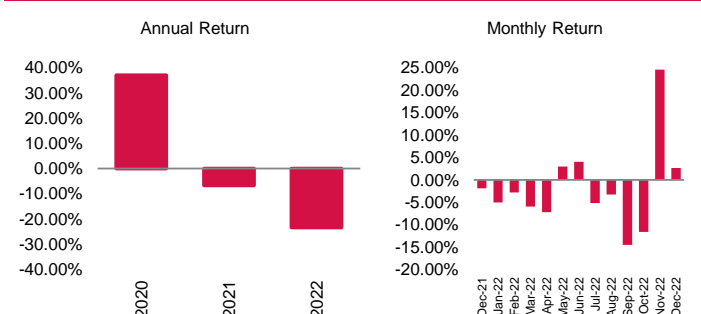
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

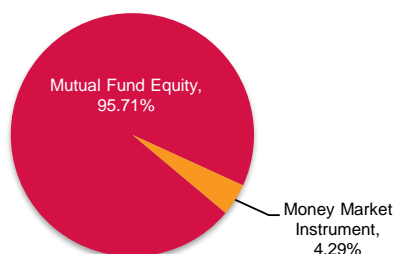
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF - Non Affiliates	95.71%
TD + Cash	4.29%

FUND MANAGER COMMENTARY

In December 2022, USD Prime Greater China Equity Fund booked performance of 2.65% mom, in line with benchmark performance. In last month, global market in general posted a correction driven by fear of higher-than anticipated Fed rate target as well as slow down in economy as the effect of the ongoing tightening. In contrast, China market rallied, driven by ongoing reopening process. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitic situation.

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FUND FACT SHEET

USD ADVANCED ADVENTUROUS FUND

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31 December 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio aims to achieve long-term total return with the appropriate level of capital risk by holding funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
0% - 30% : Mutual Funds - Fixed Income
70% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 1.20
Launch Date	: 31 March 2021	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8294	Benchmark	: 90% MSCI World Total Return Index + 10% Bloomberg Barclays Global Aggregate TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 1,441,147.8030
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

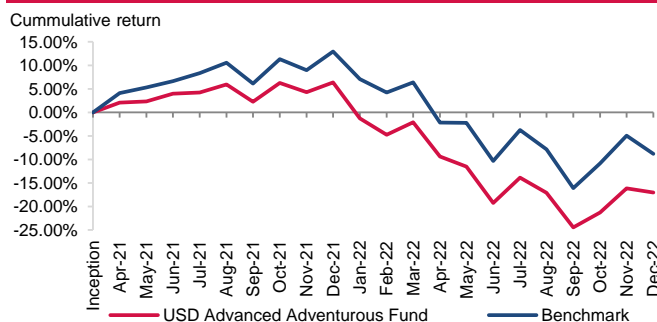
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Adventurous**	-1.06%	9.78%	-22.03%	-22.03%	N/A	N/A	-10.13%
Benchmark*	-4.00%	8.73%	-19.24%	-19.24%	N/A	N/A	-4.33%

*Current benchmark is effective since inception

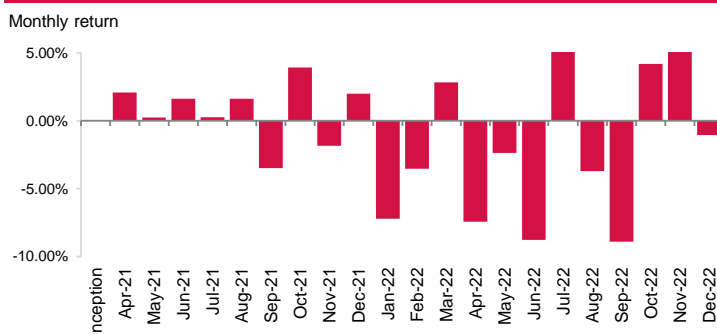
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

***Performance with less than 1 year is not annualized.

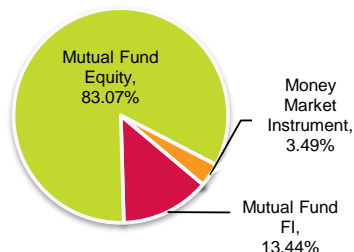
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	83.07%
MF Fixed Income	13.44%
TD + Cash	3.49%

TOP HOLDINGS

AIA Diversified Fixed Income MF - Affiliates	13.44%
AIA Global Multi Factor Equity MF - Affiliates	24.29%
AIA Global Select Equity MF - Affiliates	12.13%
AIA New Multinationals MF - Affiliates	41.08%

FUND MANAGER COMMENTARY

Aggressive policy tightening in the face of stubborn inflation has made a 2023 recession in the US a high likely event, and even earlier in Europe. Both top-down and bottom-up forecasts will need to fall further to fully reflect the downside to growth ahead. Corporate earnings expectations remain too optimistic and should continue to fall, adding to further downside risk for equities. The Advanced portfolios continue to underweight equity and advocate a neutral position towards Investment Grade credits.

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FUND FACT SHEET

USD ADVANCED BALANCED FUND

PT. AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 December 2022

INVESTMENT MANAGER PROFILE

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio aims to achieve long-term total return with the appropriate level of capital risk by holding funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
20% - 60% : Mutual Funds - Fixed Income
40% - 80% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 1.22
Launch Date	: 05 May 2021	Fund Management Fee	: 1.25% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8236	Benchmark	: 60% MSCI World Total Return Index + 40% Bloomberg Barclays Global Aggregate TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 1,484,373.5593
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

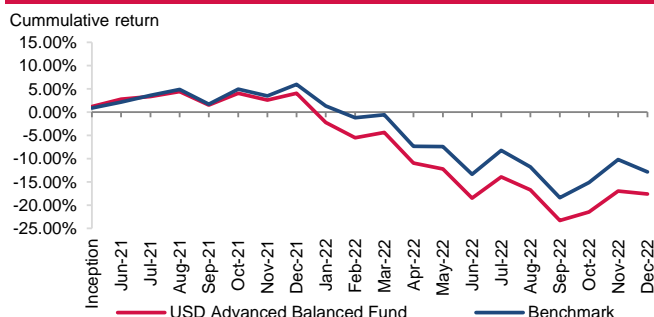
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Balanced**	-0.78%	7.39%	-20.84%	-20.84%	N/A	N/A	-11.06%
Benchmark*	-2.91%	6.82%	-17.74%	-17.74%	N/A	N/A	-7.27%

*Current benchmark is effective since inception

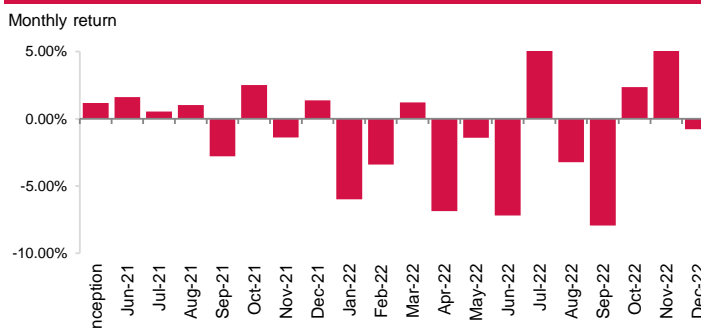
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

***Performance with less than 1 year is not annualized.

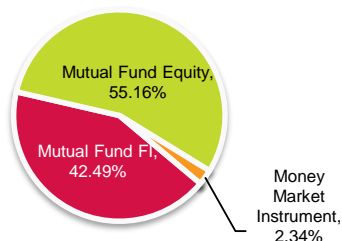
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	55.16%
MF Fixed Income	42.49%
TD + Cash	2.34%

TOP HOLDINGS

AIA Diversified Fixed Income MF - Affiliates	42.49%
AIA Global Multi Factor Equity MF - Affiliates	16.15%
AIA New Multinationals MF - Affiliates	27.72%

FUND MANAGER COMMENTARY

Aggressive policy tightening in the face of stubborn inflation has made a 2023 recession in the US a high likely event, and even earlier in Europe. Both top-down and bottom-up forecasts will need to fall further to fully reflect the downside to growth ahead. Corporate earnings expectations remain too optimistic and should continue to fall, adding to further downside risk for equities. The Advanced portfolios continue to underweight equity and advocate a neutral position towards Investment Grade credits.

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FUND FACT SHEET

USD ADVANCED CONSERVATIVE FUND

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31 December 2022

INVESTMENT MANAGER PROFILE

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INVESTMENT OBJECTIVE

The Portfolio aims to achieve long-term total return with the appropriate level of capital risk by holding funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
50% - 90% : Mutual Funds - Fixed Income
10% - 50% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.46
Launch Date	: 30 August 2021	Fund Management Fee	: 1.05% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.7942	Benchmark	: 30% MSCI World Total Return Index + 70% Bloomberg Barclays Global Aggregate TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 582,174.2195
Managed By	: PT. AIA Financial		

FUND PERFORMANCE

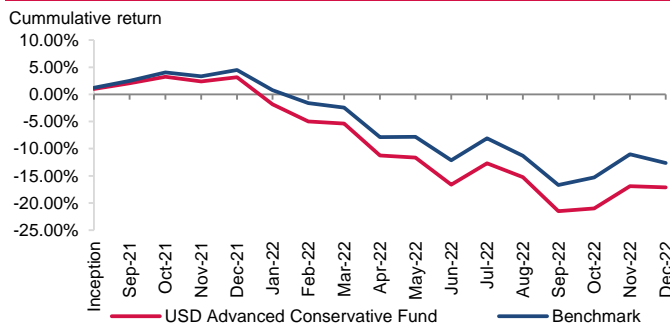
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Conservative**	-0.26%	5.61%	-19.63%	-19.63%	N/A	N/A	-15.84%
Benchmark*	-1.81%	4.87%	-16.37%	-16.37%	N/A	N/A	-12.12%

*Current benchmark is effective since inception

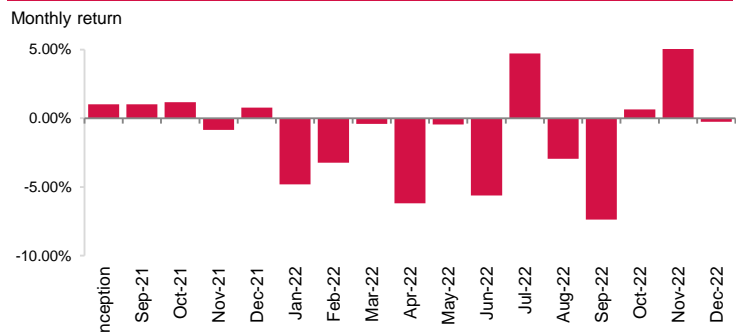
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

***Performance with less than 1 year is not annualized.

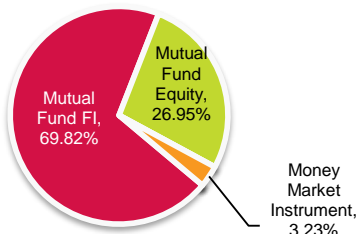
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	26.95%
MF Fixed Income	69.82%
TD + Cash	3.23%

TOP HOLDINGS

AIA Diversified Fixed Income MF - Affiliates	69.82%
AIA New Multinationals MF - Affiliates	12.71%

FUND MANAGER COMMENTARY

Aggressive policy tightening in the face of stubborn inflation has made a 2023 recession in the US a high likely event, and even earlier in Europe. Both top-down and bottom-up forecasts will need to fall further to fully reflect the downside to growth ahead. Corporate earnings expectations remain too optimistic and should continue to fall, adding to further downside risk for equities. The Advanced portfolios continue to underweight equity and advocate a neutral position towards Investment Grade credits.

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