



FUND FACT SHEET

USD FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2021

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: USD 58.31
Launch Price	: USD 1.00	Fund Management Fee	: 1.45% per annum
Unit Price (NAV)	: USD 3.19	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD 10% Indonesia Deposit Rate Avg 3-Month USD (Net of 20.0% WHT)
Fund Duration	: 8.44	Benchmark Duration	: 8.40

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	0.26%	-0.49%	-1.55%	0.33%	7.64%	3.75%	5.69%
Benchmark*	0.55%	-0.59%	-1.46%	0.45%	7.50%	4.42%	1.03%

*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

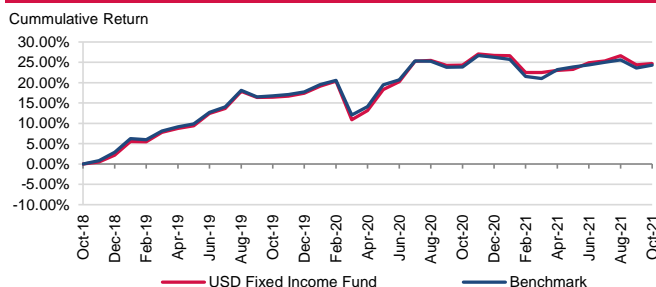
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

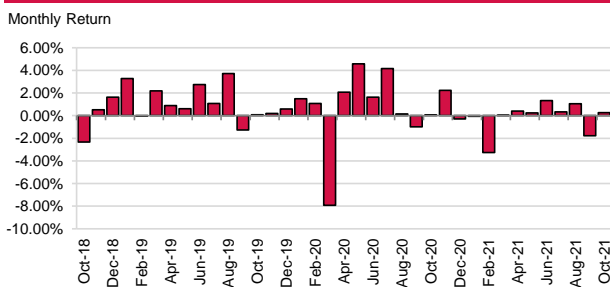
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

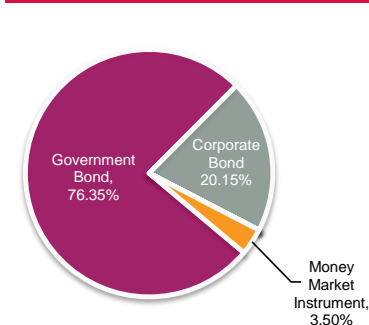
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	76.35%
Energy	1.83%
Financials	6.40%
Consumer Staples	3.13%
Consumer Discretionary	3.44%
Utilities	5.35%
Bond < 1 Year	0.72%
TD + Cash	2.78%

TOP HOLDINGS

INDON 2024
INDON 2030
INDON 2035
INDON 2048
Perusahaan Gas Negara 2024 Bond

FUND MANAGER COMMENTARY

US Treasury yields traded mixed, with the 10-year UST yields went up to 1.55% (+7bps), while 30-year UST yield went down to 1.95% (-7bps) respectively. Market consensus expects early tapering plan to be executed soon as US economy to return to full employment next year amid high PMI data. The Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD reported return of +0.75%, while the USD Fixed Income Fund booked return of +0.26% in October 2021. Strong supports from domestic market continued in short dated sovereign bonds due to ample liquidity.

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FUND FACT SHEET

IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date : 7 November 2000
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 4,536.61
Risk Level : Moderate

Fund Size (million) : IDR 1,072,108.66
Fund Management Fee : 1.65% per annum
Pricing Frequency : Daily
Benchmark : 90% Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR 10% Indonesia Deposit Rate Avg 3-Month IDR (Net of 20.0% WHT)
Fund Duration : 6.40
Benchmark Duration : 5.72

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	0.58%	1.40%	0.97%	5.77%	9.22%	6.01%	7.47%
Benchmark *	0.57%	1.55%	3.07%	7.17%	10.04%	6.80%	9.82%

*Current benchmark is effective from 1 Jan 2021

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

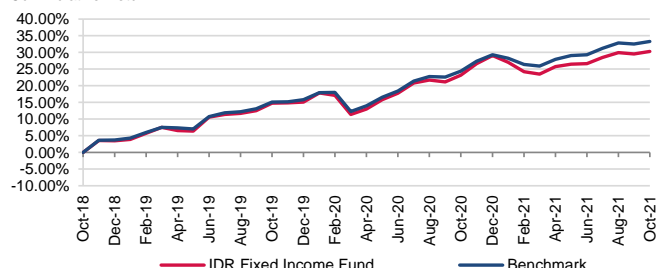
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

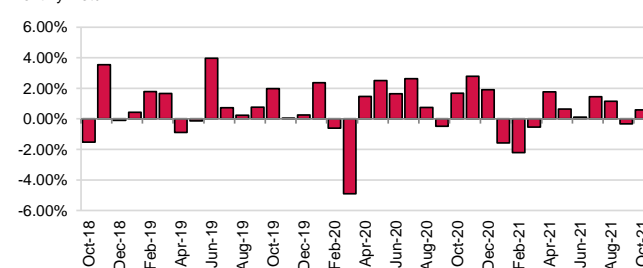
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

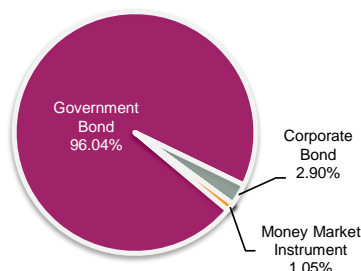


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	96.04%
Consumer Staples	2.90%
TD + Cash	1.05%

TOP HOLDINGS

Government Bond FR0056
Government Bond FR0072
Government Bond FR0078
Government Bond FR0080
Government Bond FR0087

FUND MANAGER COMMENTARY

Indonesia local government bond market reported a positive return in October 2021 with Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR went up +0.76% on monthly basis, and the IDR Fixed Income Fund performance reported +0.58% return in the same month. Foreign outflow was seen after Brazil and Russia raised its interest benchmark rate by +150 bps and +75 bps respectively during October, due to rising inflation concern. But a combination of ample liquidity from onshore banks and stable IDR was able to absorb the volatility. On monetary side, Bank Indonesia maintained the BI 7d-RRR at 3.5% while September's trade balance reported USD 4.4 billion surplus.

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FUND FACT SHEET

IDR EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 15,114,512.28
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 14,466.59	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	4.98%	8.19%	0.84%	15.20%	0.04%	-0.62%	13.58%
Benchmark *	4.63%	8.07%	10.03%	27.75%	4.36%	4.16%	14.54%

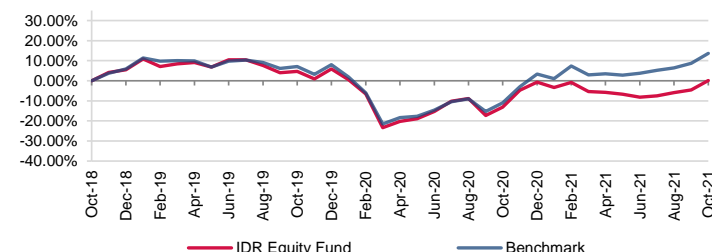
*Current benchmark is effective from 1 April 2014

Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

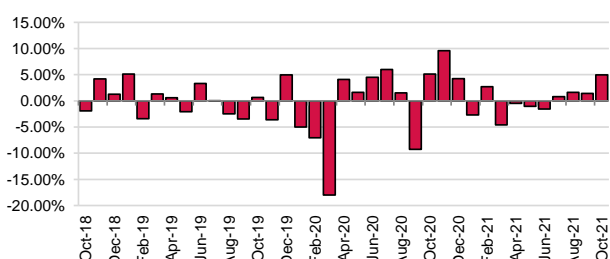
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

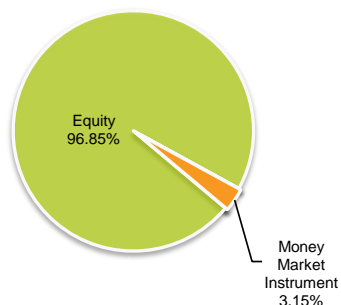


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	15.63%
Consumer Discretionary	6.69%
Consumer Staples	10.85%
Energy	3.29%
Financials	40.16%
Health Care	4.06%
Industrials	1.83%
Information Technology	1.92%
Materials	7.86%
Real Estate	4.07%
Utilities	0.48%
TD + Cash	3.15%

TOP HOLDINGS

PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Jago Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Charoen Pokphand Indonesia Tbk
PT Telekomunikasi Indonesia Tbk
PT Tower Bersama Infrastructure Tbk
PT XL Axiata Tbk

FUND MANAGER COMMENTARY

In October 2021, IDR Equity Fund booked performance of +4.98% mom, slightly above the benchmark performance. By sector inside JCI, Financials was the largest positive contributor (3.2% mom), while Energy was the largest negative contributor (-0.1% mom). In last month, global equity market rebounded from the previous month correction, likely supported by positive earning reporting and guidance by the companies, as well as improving Covid19 situation in general. Domestic market saw a large-cap-driven rally with ~IDR 13 trillion net foreign inflow into equity which was driven by domestic reopening and Indonesia favorable position as energy and commodity producer. Going forward, Indonesia equity market will continue to depend on the development of global and domestic macro and fiscal policies, geopolitics, and Coronavirus event.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 493,199.77
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 2,045.20	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.07%	0.22%	1.22%	1.50%	3.32%	3.72%	4.73%
Benchmark*	0.10%	0.31%	1.28%	1.65%	2.62%	2.86%	3.87%

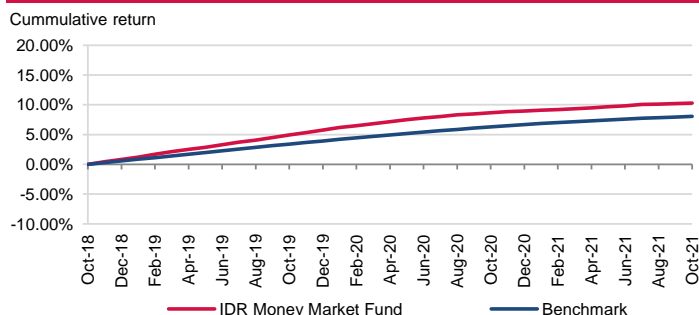
*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

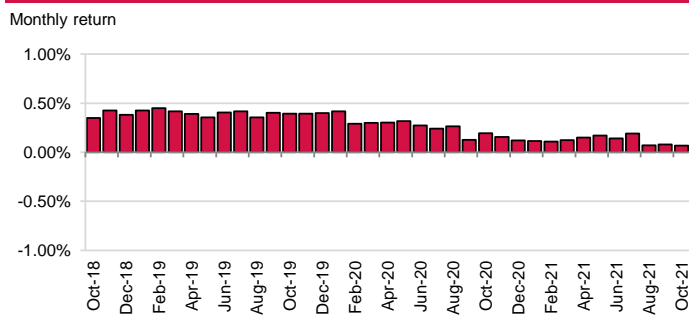
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Money Market	13.87%
Bond < 1 Year	34.37%
TD + Cash	51.76%

TOP HOLDINGS

SBSN Seri PBS002
 TD Bank CIMB Niaga
 TD Bank CIMB Niaga Syariah
 TD Bank OCBC - NISP
 TD Bank Rakyat Indonesia

FUND MANAGER COMMENTARY

September inflation recorded at 1.60% yoy (-0.04% mom) from 1.59% yoy (0.03% mom) in August 2021. Stable Rupiah against USD at IDR 14,168 by end of October month and to support economic growth, Bank Indonesia maintained its 7-day RRR policy rate at 3.50%. Liquidity in banking sector also remained ample, resulting in lower time deposit rates at the range of 2.15%-3.50% p.a. and the IDR Money Market Fund booked performance of +0.07% in October 2021.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 15,257.88
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,925.14	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.03%	0.16%	0.81%	0.96%	2.89%	3.36%	4.32%
Benchmark*	0.10%	0.31%	1.28%	1.65%	2.62%	2.86%	3.81%

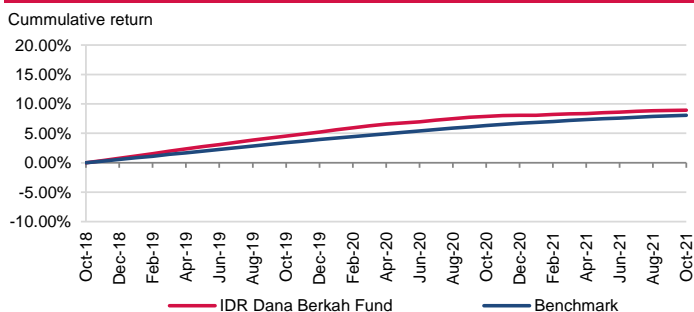
*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

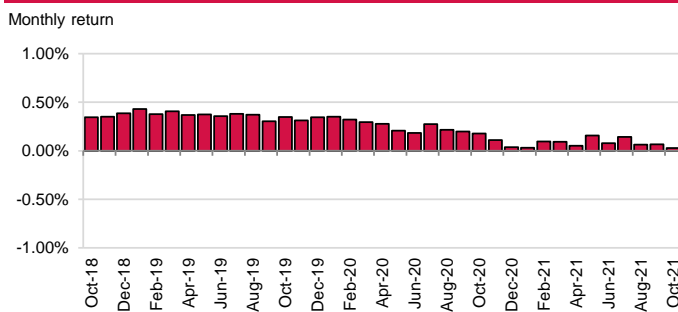
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Money Market	16.18%
Bond < 1 Year	28.79%
TD + Cash	55.03%

TOP HOLDINGS

SBSN Seri PBS002
TD Bank BRI Syariah
TD Bank CIMB Niaga Syariah
TD Bank Danamon Syariah
Trimegah Kas Syariah MF

FUND MANAGER COMMENTARY

September inflation recorded at 1.60% yoy (-0.04% mom) from 1.59% yoy (0.03% mom) in August 2021. Stable Rupiah against USD at IDR 14,168 by end of October month and to support economic growth, Bank Indonesia maintained its 7-day RRR policy rate at 3.50%. Liquidity in banking sector also remained ample, resulting in lower return at the range of 2.15%-3.50% p.a. and the IDR Dana Berkah Fund booked performance of +0.03% in October 2021.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in IDX and/ or Equity Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date : 15 August 2008
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 2,162.11
Risk Level : Moderate to High

Fund Size (million) : IDR 272,773.58
Fund Management Fee : 1.65% per annum
Pricing Frequency : Daily
Benchmark : 50% MSCI Indonesia DTR Net
50% Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	3.16%	7.36%	1.54%	11.76%	4.55%	2.72%	6.01%
Benchmark*	3.86%	9.63%	3.55%	14.12%	6.51%	4.75%	4.71%

*Current benchmark is effective from 1 Jan 2021

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

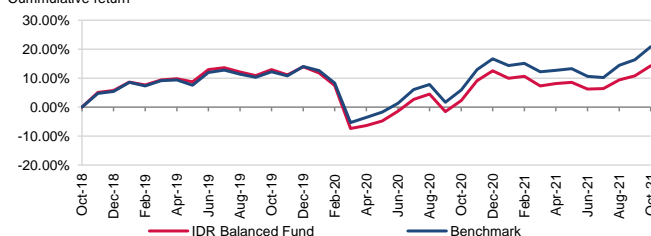
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

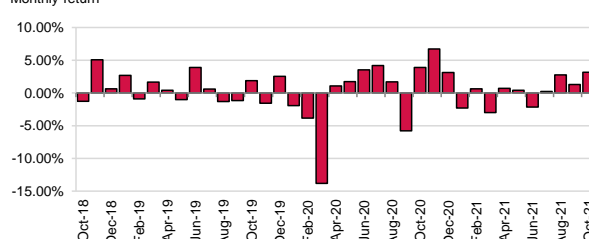
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

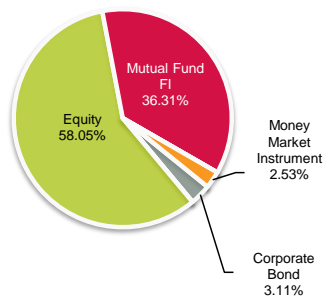


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	9.57%
Consumer Discretionary	4.05%
Consumer Staples	4.90%
Energy	2.08%
Financials	30.61%
Health Care	1.39%
Industrials	0.11%
Information Technology	0.98%
Materials	3.47%
Real Estate	0.89%
Industrials Bond	1.19%
Communication Services Bond	1.92%
MF Fixed Income	36.31%
Bond < 1 Year	0.38%
TD + Cash	2.16%

TOP HOLDINGS

Government Bond FR0078
Government Bond FR0080
Government Bond FR0082
Government Bond FR0087
PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Telekomunikasi Indonesia Tbk

FUND MANAGER COMMENTARY

In October 2021, the IDR Balanced Fund booked performance of +3.16%. In last month, global equity market rebounded from the previous month correction, likely supported by positive earning reporting and guidance by the companies, as well as improving Covid19 situation in general. Domestic market saw a large-cap-driven rally with ~IDR 13 trillion net foreign inflow into equity which was driven by domestic reopening and Indonesia favorable position as net-positive energy and commodity producer. In bond market, Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR went up +0.76% on monthly basis. Foreign outflow was seen after Brazil and Russia raised its interest benchmark rate by +150 bps and +75 bps respectively during October, due to rising inflation concern. But a combination of ample liquidity from onshore banks and stable IDR was able to absorb the volatility. On monetary side, Bank Indonesia maintained the BI 7D-RRR at 3.5%.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

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31 October 2021

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 29 October 2009	Fund Size (million)	: IDR 17,270.51
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,593.19	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.04%	0.20%	0.97%	1.17%	3.07%	3.48%	3.96%
Benchmark*	0.10%	0.31%	1.28%	1.65%	2.62%	2.86%	3.28%

*Current benchmark is effective from 1 Dec 2010

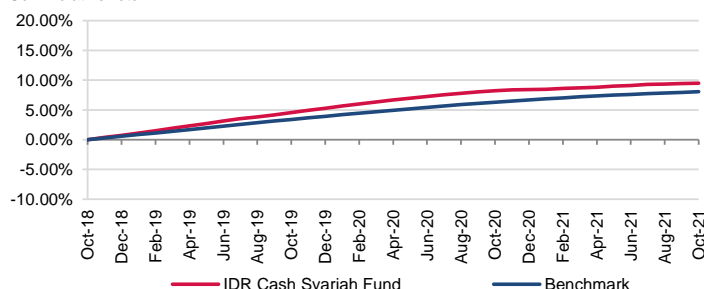
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

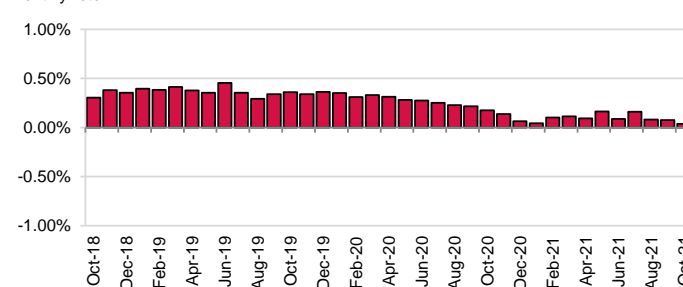
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

MF Money Market	6.35%
Bond < 1 Year	44.20%
TD + Cash	49.45%

TOP HOLDINGS

SBSN Seri PBS002
Sukuk Negara Ritel SR011
TD Bank BRI Syariah
TD Bank Danamon Syariah
TD Bank Permata Syariah

FUND MANAGER COMMENTARY

September inflation recorded at 1.60% yoy (-0.04% mom) from 1.59% yoy (0.03% mom) in August 2021. Stable Rupiah against USD at IDR 14,168 by end of October month and to support economic growth, Bank Indonesia maintained its 7-day RRR policy rate at 3.50%. Liquidity in banking sector also remained ample, resulting in lower return at the range of 2.15%-3.50% p.a. and the IDR Cash Syariah Fund booked performance of +0.04% in October 2021.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 1,760,308.07
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 877.47	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Islamic Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	1.55%	3.94%	-10.38%	2.60%	-6.96%	-6.75%	-1.14%
Benchmark*	2.63%	6.42%	-9.19%	4.50%	-3.57%	-4.37%	2.36%

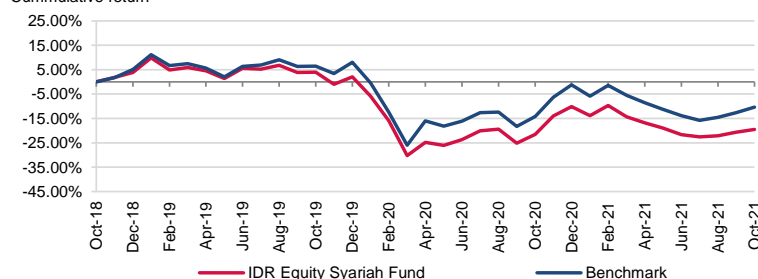
*Current benchmark is effective from 1 Apr 2014

Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

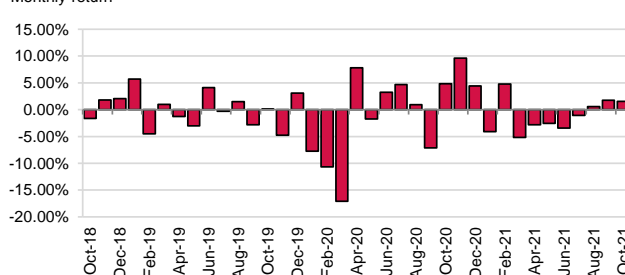
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

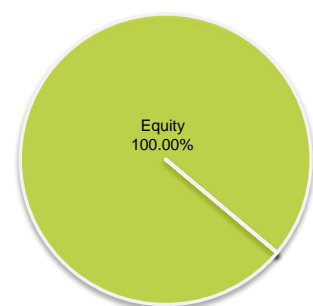


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION



TOP HOLDINGS

PT Adaro Energy Tbk	25.22%
PT Barito Pacific Tbk	3.25%
PT Chandra Asri Petrochemical Tbk	21.25%
PT Charoen Pokphand Indonesia Tbk	9.19%
PT Indofood CBP Sukses Makmur Tbk	2.46%
PT Indofood Sukses Makmur Tbk	6.79%
PT Merdeka Copper Gold Tbk	3.75%
PT Telekomunikasi Indonesia Tbk	24.28%
PT Unilever Indonesia Tbk	3.01%
PT United Tractors Tbk	0.80%

FUND MANAGER COMMENTARY

In October 2021, IDR Equity Syariah Fund booked performance of +1.55% mom, below the benchmark performance. By sector inside JII, Materials was the largest positive contributor (1.8% mom), while Consumer Discretionary was the largest negative contributor (-0.8% mom). In last month, global equity market rebounded from the previous month correction, likely supported by positive earning reporting and guidance by the companies, as well as improving Covid19 situation in general. Domestic market saw a large-cap-driven rally with ~IDR 13 trillion net foreign inflow into equity which was driven by domestic reopening and Indonesia favorable position as energy and commodity producer. Going forward, Indonesia equity market will continue to depend on the development of global and domestic macro and fiscal policies, geopolitics, and Coronavirus event.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in Sharia Securities List and/ or Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 746,686.77
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,475.54	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	0.99%	2.49%	-5.39%	3.42%	0.24%	-0.90%	3.49%
Benchmark*	1.67%	4.11%	-2.71%	6.40%	1.92%	0.68%	4.11%

*Current benchmark is effective from 1 Jan 2020

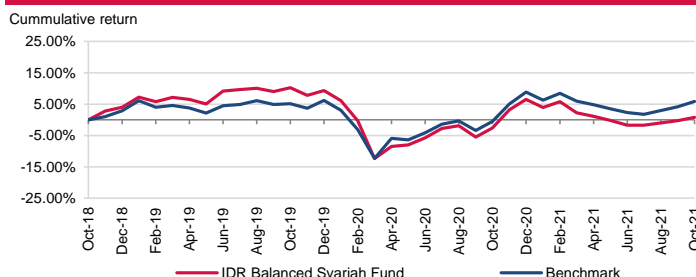
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

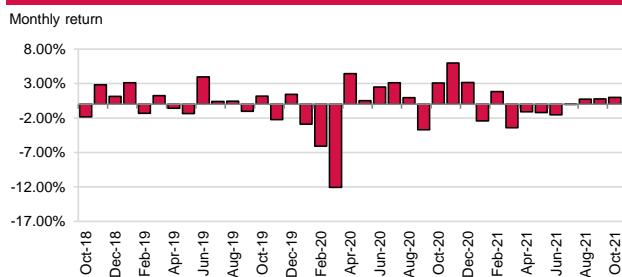
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

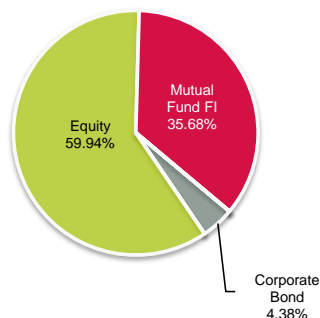
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	14.91%
Consumer Discretionary	2.05%
Consumer Staples	12.82%
Energy	4.95%
Financials	1.38%
Health Care	4.21%
Information Technology	1.95%
Materials	14.04%
Real Estate	2.97%
Utilities	0.67%
Industrials Bond	4.38%
MF Fixed Income	35.68%

TOP HOLDINGS

Angkasa Pura I 2026 Bond
PT Charoen Pokphand Indonesia Tbk
PT Merdeka Copper Gold Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT XL Axiata Tbk
SBSN Seri PBS011
SBSN Seri PBS012
SBSN Seri PBS021
SBSN Seri PBS028

FUND MANAGER COMMENTARY

In October 2021, IDR Balanced Syariah Fund booked performance of +0.99%. In last month, global equity market rebounded from the previous month correction, likely supported by positive earning reporting and guidance by the companies, as well as improving Covid19 situation in general. Domestic market saw a large-cap-driven rally with ~IDR 13 trillion net foreign inflow into equity which was driven by domestic reopening and Indonesia favorable position as net-positive energy and commodity producer. In bond market, IBPA Indonesia Government Sukuk Index Total Return went up by +0.80% on monthly basis supported by local investors. Foreign outflow was seen after Brazil and Russia raised its interest benchmark rate by +150 bps and +75 bps respectively during October, due to rising inflation concern. But a combination of ample liquidity from onshore banks and stable IDR was able to absorb the volatility. On monetary side, Bank Indonesia maintained the BI 7d-RRR at 3.5%.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
 8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
 0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
 0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Launch Date	: 06 January 2011	Fund Size (million)	: IDR 6,770,097.45
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.00% per annum
Unit Price (NAV)	: IDR 1,918.31	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	4.98%	12.36%	1.49%	13.03%	3.81%	3.56%	6.21%
Benchmark*	4.95%	12.87%	3.55%	17.06%	4.62%	4.36%	5.45%

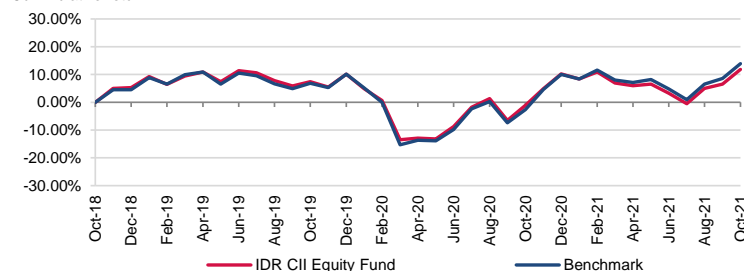
*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

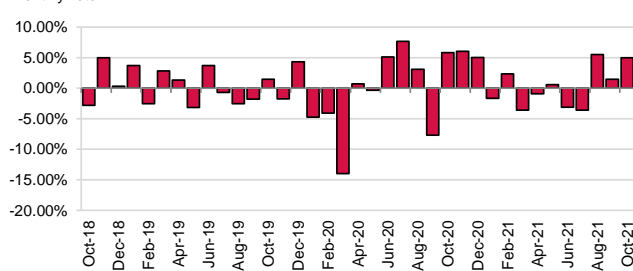
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

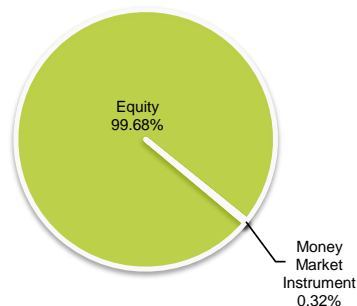


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	15.31%
Consumer Discretionary	11.14%
Consumer Staples	7.62%
Energy	4.33%
Financials	45.09%
Health Care	2.63%
Industrials	1.83%
Information Technology	4.01%
Materials	6.37%
Real Estate	0.88%
Utilities	0.47%
TD + Cash	0.32%

TOP HOLDINGS

PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Charoen Pokphand Indonesia Tbk
PT Indofood Sukses Makmur Tbk
PT Telekomunikasi Indonesia Tbk
Reliance Industries Ltd
Tencent Holdings Ltd

FUND MANAGER COMMENTARY

In October 2021, IDR CII Equity Fund booked performance of +4.98% mom, slightly below the MXID performance of 7.3%, MXCN performance of 3.1%, MXIN performance of 0.1%. In last month, global equity market rebounded from the previous month correction, likely supported by positive earning reporting and guidance by the companies, as well as improving Covid19 situation in general. Domestic market saw a large-cap-driven rally with ~IDR 13 trillion net foreign inflow into equity which was driven by domestic reopening and Indonesia favorable position as energy and commodity producer. Going forward, Indonesia equity market will continue to depend on the development of global and domestic macro and fiscal policies, geopolitics, and Coronavirus event.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 08 October 2014	Fund Size (million)	: IDR 869,519.87
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.00% per annum
Unit Price (NAV)	: IDR 1,132.35	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% Jakarta Composite Index 10% 3-Month IDR Avg Time Deposit (Net)

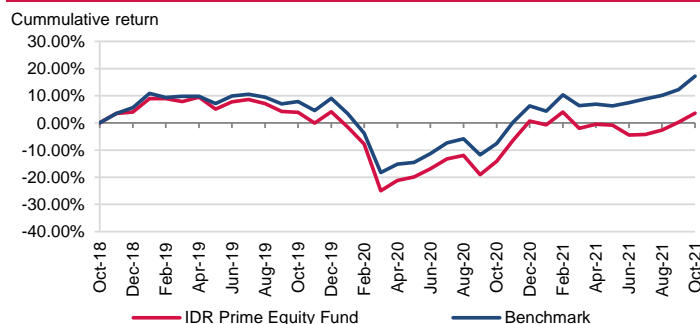
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity**	3.39%	8.22%	2.93%	20.60%	1.20%	-0.13%	1.78%
Benchmark*	4.35%	7.71%	10.29%	26.81%	5.43%	5.23%	5.29%

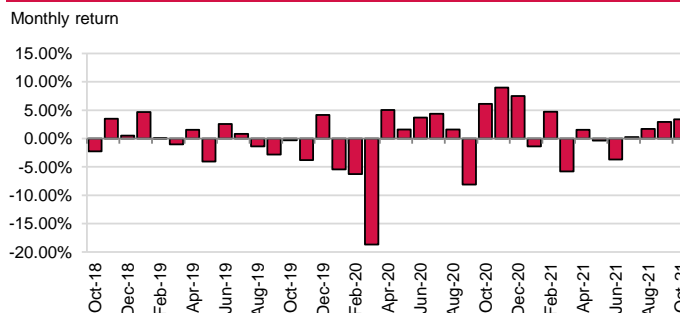
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

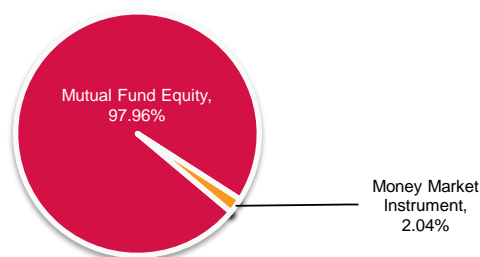
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas IDX30 Filantropi MF	17.01%
Schroder Dana Istimewa MF	37.30%
Schroder Dana Prestasi MF	43.65%
TD + Cash	2.04%

FUND MANAGER COMMENTARY

In October 2021, IDR Prime Equity Fund booked performance of +3.39% mom, below the benchmark performance. By sector inside JCI, Financials was the largest positive contributor (3.2% mom), while Energy was the largest negative contributor (-0.1% mom). In last month, global equity market rebounded from the previous month correction, likely supported by positive earning reporting and guidance by the companies, as well as improving Covid19 situation in general. Domestic market saw a large-cap-driven rally with ~IDR 13 trillion net foreign inflow into equity which was driven by domestic reopening and Indonesia favorable position as energy and commodity producer. Going forward, Indonesia equity market will continue to depend on the development of global and domestic macro and fiscal policies, geopolitics, and Coronavirus event.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

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31 October 2021

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INVESTMENT OBJECTIVE

The Portfolio is a fixed income investment option that aims to provide investor a superior investment return.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 21 October 2014	Fund Size (million)	: IDR 208,969.34
Launch Price	: IDR 1,000.00	Fund Management Fee	: 0.60% per annum
Unit Price (NAV)	: IDR 1,603.58	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 5.69	Benchmark Duration	: 5.42

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	0.67%	1.46%	2.85%	6.49%	9.77%	6.80%	6.95%
Benchmark*	0.63%	1.80%	3.98%	8.09%	10.81%	7.72%	8.09%

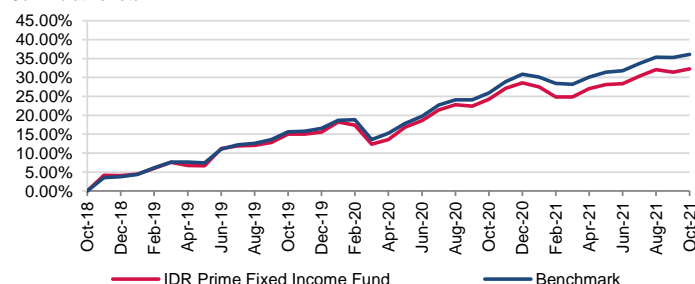
*Current benchmark is effective since 1 May 2016

21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

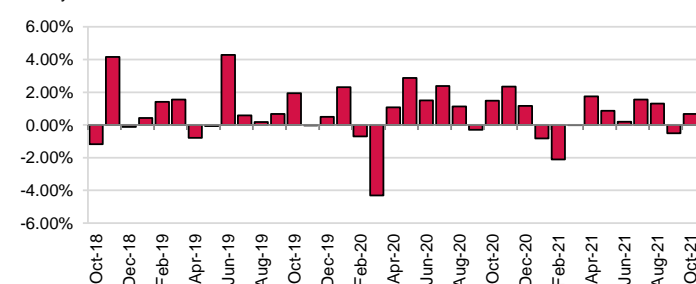
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

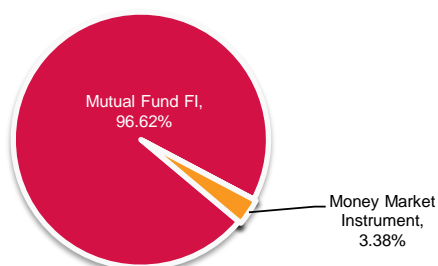


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II MF	35.71%
Schroder Dana Mantap Plus II MF	60.91%
TD + Cash	3.38%

FUND MANAGER COMMENTARY

Indonesia local government bond market reported a positive return in October 2021 with Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR went up +0.76% on monthly basis, and the IDR Prime Fixed Income Fund performance reported +0.67% return in the same month. Foreign outflow was seen after Brazil and Russia raised its interest benchmark rate by +150 bps and +75 bps respectively during October, due to rising inflation concern. But a combination of ample liquidity from onshore banks and stable IDR was able to absorb the volatility. On monetary side, Bank Indonesia maintained the BI 7d-RRR at 3.5% while September's trade balance reported USD 4.4 billion surplus.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

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31 October 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 70,924.84
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 896.79	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Indonesia Sharia Stock Index 2% 3-Month IDR Avg Time Deposit (Net)

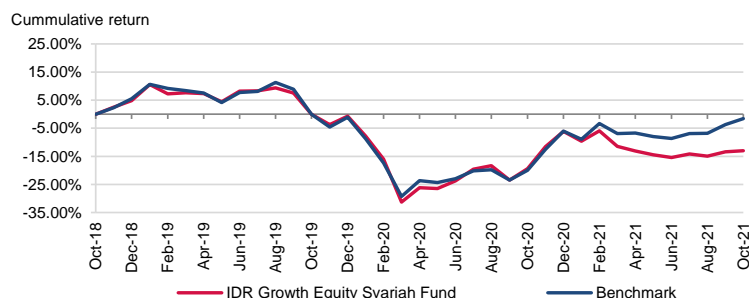
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	0.51%	1.40%	-7.24%	7.96%	-2.16%	-4.05%	-1.69%
Benchmark*	2.18%	5.75%	4.68%	23.04%	2.41%	0.99%	2.51%

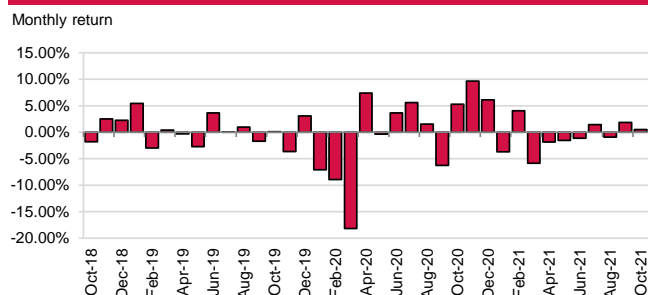
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

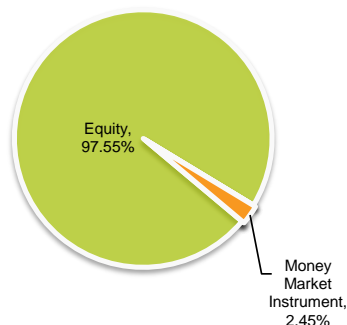
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION



TOP HOLDINGS

24.76%	PT Charoen Pokphand Indonesia Tbk
9.12%	PT Ciputra Development Tbk
17.94%	PT Erajaya Swasembada Tbk
8.54%	PT Integra Indocabinet Tbk
1.69%	PT Kalbe Farma Tbk
13.16%	PT Prodia Widyahusada Tbk
7.42%	PT Surya Citra Media Tbk
10.25%	PT Telekomunikasi Indonesia Tbk
4.69%	PT United Tractors Tbk
2.45%	PT XL Axiata Tbk

FUND MANAGER COMMENTARY

In October 2021, IDR Growth Equity Syariah Fund booked performance of +0.51% mom, below the benchmark performance. By sector inside ISSI, Materials was the largest positive contributor (1.3% mom), while Consumer discretionary was the largest negative contributor (-0.6% mom). In last month, global equity market rebounded from the previous month correction, likely supported by positive earning reporting and guidance by the companies, as well as improving Covid19 situation in general. Domestic market saw a large-cap-driven rally with ~IDR 13 trillion net foreign inflow into equity which was driven by domestic reopening and Indonesia favorable position as energy and commodity producer. Going forward, Indonesia equity market will continue to depend on the development of global and domestic macro and fiscal policies, geopolitics, and Coronavirus event.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
 30% - 80% : IDR Sharia Fixed Income securities and/ or
 : Sharia Fixed Income Mutual Fund(s) incl. ETF
 30% - 80% : Equities listed in Sharia Securities List and/ or
 : Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date : 10 June 2015
 Launch Price : IDR 1,000.00
 Unit Price (NAV) : IDR 1,093.36
 Risk Level : Moderate to High

Fund Size (million) : IDR 52,706.13
 Fund Management Fee : 1.85% per annum
 Pricing Frequency : Daily
 Benchmark : 50% Indonesia Sharia Index
 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

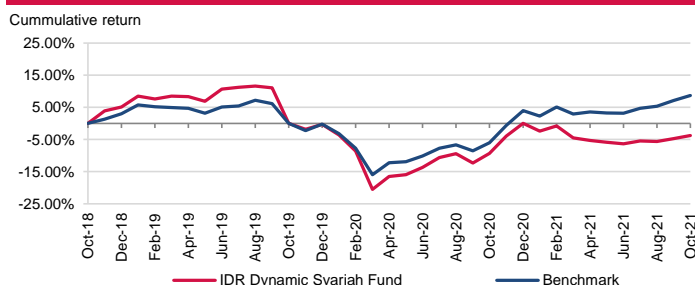
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	1.07%	1.80%	-3.80%	6.13%	2.59%	-0.08%	1.41%
Benchmark*	1.44%	3.77%	4.55%	15.62%	4.98%	3.42%	4.02%

*Current benchmark is effective from 1 Jan 2020

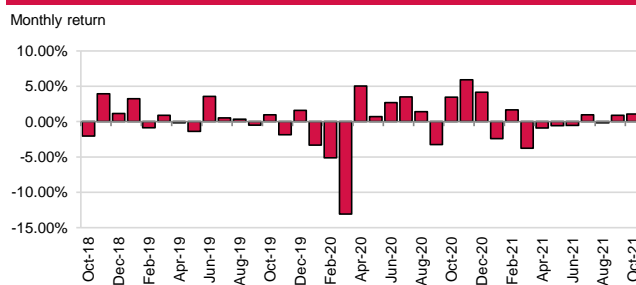
Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

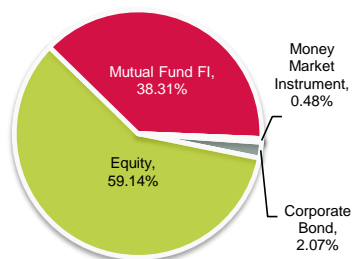
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	14.42%
Consumer Discretionary	5.07%
Consumer Staples	11.06%
Energy	5.63%
Financials	1.64%
Health Care	5.55%
Information Technology	4.17%
Materials	6.89%
Real Estate	3.69%
Utilities	1.02%
Industrials Bond	2.07%
MF Fixed Income	38.31%
TD + Cash	0.48%

TOP HOLDINGS

PT Charoen Pokphand Indonesia Tbk
PT Ciputra Development Tbk
Angkasa Pura I Bond 2026
PT Erajaya Swasembada Tbk
PT Telekomunikasi Indonesia Tbk
PT XL Axiata Tbk
SBSN Seri PBS011
SBSN Seri PBS012
SBSN Seri PBS021
SBSN Seri PBS028

FUND MANAGER COMMENTARY

In October 2021, IDR Dynamic Syariah Fund booked performance of +1.07%. In last month, global equity market rebounded from the previous month correction, likely supported by positive earning reporting and guidance by the companies, as well as improving Covid19 situation in general. Domestic market saw a large-cap-driven rally with -IDR 13 trillion net foreign inflow into equity which was driven by domestic reopening and Indonesia favorable position as net-positive energy and commodity producer. In bond market, IBPA Indonesia Government Sukuk Index Total Return went up by +0.80% on monthly basis supported by local investors. Foreign outflow was seen after Brazil and Russia raised its interest benchmark rate by +150 bps and +75 bps respectively during October, due to rising inflation concern. But a combination of ample liquidity from onshore banks and stable IDR was able to absorb the volatility. On monetary side, Bank Indonesia maintained the BI 7d-RRR at 3.5%.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Launch Date	: 23 September 2016	Fund Size (million)	: USD 48.53
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.4060	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity**	4.08%	1.88%	8.92%	17.38%	10.67%	7.57%	6.91%
Benchmark*	4.55%	2.36%	12.83%	27.39%	14.77%	11.96%	10.99%

*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

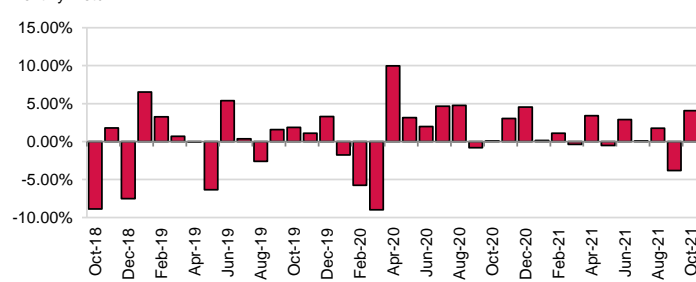
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

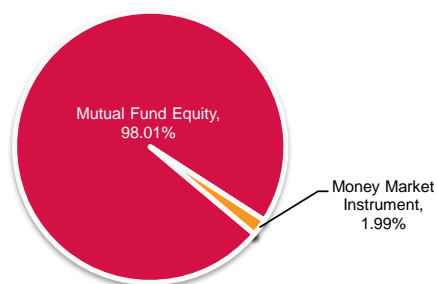


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

AIA Global Multi-Factor Equity MF	8.30%
AIA Global Quality Growth MF	6.91%
AIA New Multinationals MF	12.57%
CIMB Principal Islamic Asia Pacific Equity MF	6.73%
Mandiri Global Sharia Equity Dollar MF	37.29%
Schroder Global Syariah Equity MF	26.21%
TD + Cash	1.99%

FUND MANAGER COMMENTARY

In October 2021, USD Global Growth Opportunity Equity Fund booked performance of +4.08% mom, below the benchmark performance. In last month, global equity market rebounded from the previous month correction, likely supported by positive earning reporting and guidance by the companies, as well as improving Covid19 situation in general. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds incl. ETF

FUND INFORMATION

Launch Date : 21 April 2017
Launch Price : USD 1.00
Unit Price (NAV) : USD 0.9684
Risk Level : High

Fund Size (million) : USD 3.66
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)

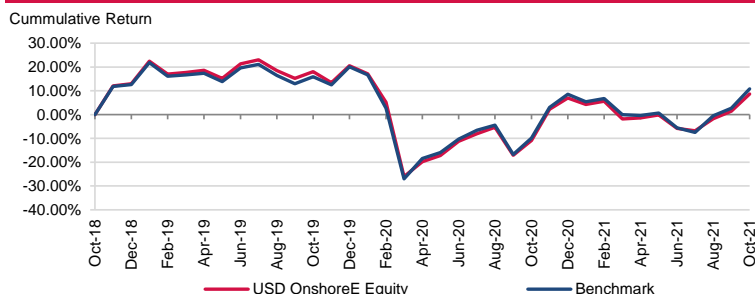
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	7.06%	16.64%	1.58%	21.90%	3.33%	N/A	-0.71%
Benchmark*	7.99%	19.85%	2.11%	22.94%	3.49%	N/A	-0.57%

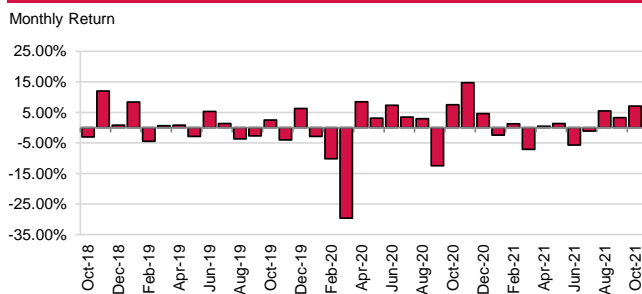
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

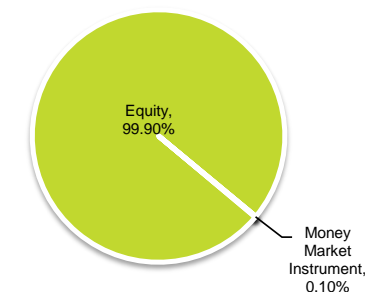
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	16.23%
Consumer Discretionary	7.22%
Consumer Staples	6.94%
Energy	3.31%
Financials	57.08%
Health Care	1.58%
Industrials	0.11%
Information Technology	1.53%
Materials	5.01%
Real Estate	0.89%
TD + Cash	0.10%

TOP HOLDINGS

PT Adaro Energy Tbk
PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Charoen Pokphand Indonesia Tbk
PT Sarana Menara Nusantara Tbk
PT Telekomunikasi Indonesia Tbk
PT Merdeka Copper Gold Tbk

FUND MANAGER COMMENTARY

In October 2021, USD Onshore Equity Fund booked performance of +7.06% mom, in line with the MXID performance (in USD). By sector inside MXID, Financials was the largest positive contributor (5.5% mom), while Energy was the largest negative contributor (-0.3% mom). In last month, global equity market rebounded from the previous month correction, likely supported by positive earning reporting and guidance by the companies, as well as improving Covid19 situation in general. Domestic market saw a large-cap-driven rally with ~IDR 13 trillion net foreign inflow into equity which was driven by domestic reopening and Indonesia favorable position as energy and commodity producer. Going forward, Indonesia equity market will continue to depend on the development of global and domestic macro and fiscal policies, geopolitics, and Coronavirus event.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 19 January 2018	Fund Size (million)	: USD 63.99
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.3305	Pricing Frequency	: Daily
Risk Level	: High		

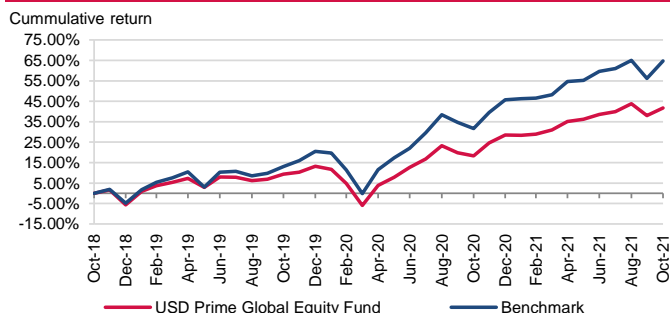
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global Equity**	2.65%	1.21%	10.25%	19.79%	12.32%	N/A	7.85%
Benchmark*	5.46%	2.28%	12.96%	25.05%	19.50%	N/A	12.14%

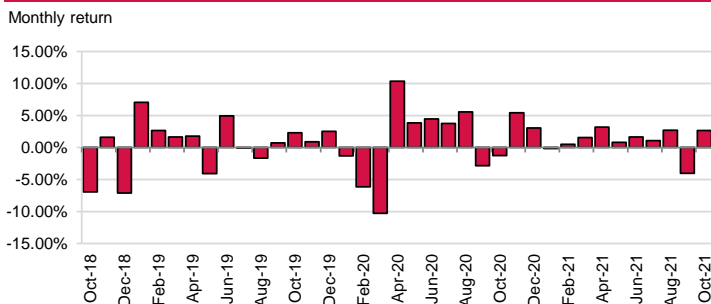
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

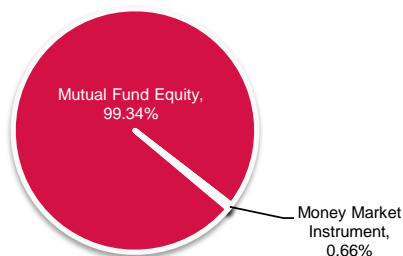
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Cakra Syariah MF	52.67%
Schroder Asian Equity Yield Class A MF	46.67%
TD + Cash	0.66%

FUND MANAGER COMMENTARY

In October 2021, USD Prime Global Equity Fund booked performance of +2.65% mom, below the benchmark performance. In last month, global equity market rebounded from the previous month correction, likely supported by positive earning reporting and guidance by the companies, as well as improving Covid19 situation in general. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 18 January 2018	Fund Size (million)	: USD 75.73
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.1880	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Emerging Market

FUND PERFORMANCE

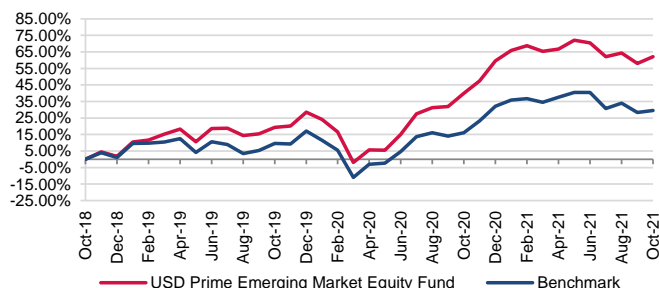
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity**	2.64%	-0.02%	1.66%	15.91%	17.49%	N/A	4.66%
Benchmark*	0.81%	-1.01%	-1.99%	11.48%	9.99%	N/A	1.04%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

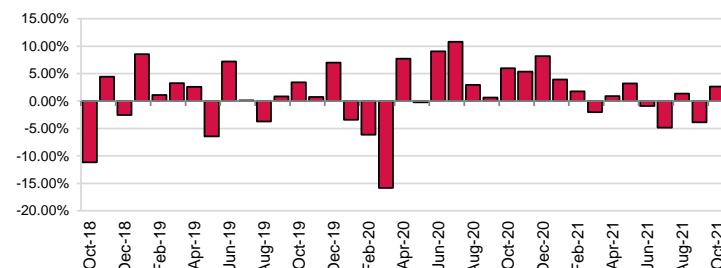
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

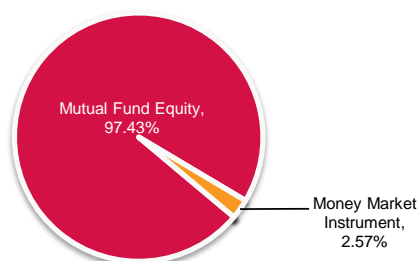


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF	97.43%
TD + Cash	2.57%

FUND MANAGER COMMENTARY

In October 2021, USD Prime Emerging Market Equity Fund booked performance of +2.64% mom, above the benchmark performance. In last month, global equity market rebounded from the previous month correction, likely supported by positive earning reporting and guidance by the companies, as well as improving Covid19 situation in general. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 26 October 2018	Fund Size (million)	: IDR 177,734.82
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.40% per annum
Unit Price (NAV)	: IDR 984.34	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

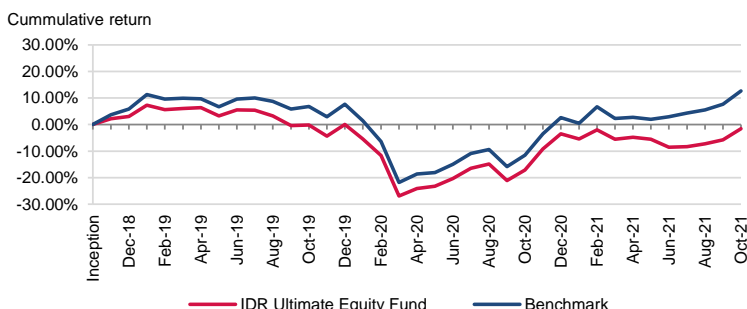
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	4.38%	7.40%	2.04%	18.82%	-0.53%	N/A	-0.52%
Benchmark*	4.61%	7.99%	9.76%	27.38%	4.05%	N/A	4.25%

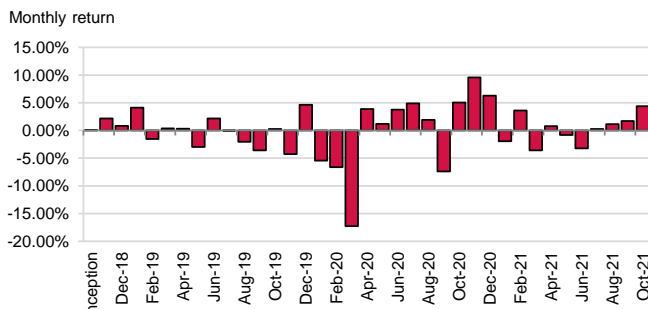
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

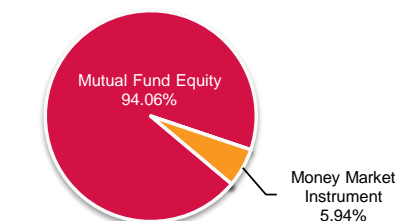
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	94.06%
Bond < 1 Year	5.94%

TOP HOLDINGS

Ashmore Dana Ekuitas Nusantara MF	23.12%
Ashmore Dana Progresif Nusantara MF	22.26%
Batavia Dana Saham MF	26.00%
Schroder Dana Prestasi MF	22.53%
Schroder Dana Prestasi Plus MF	0.15%

FUND MANAGER COMMENTARY

In October 2021, IDR Ultimate Equity Fund booked performance of +4.38% mom, slightly below the benchmark performance. By sector inside JCI, Financials was the largest positive contributor (3.2% mom), while Energy was the largest negative contributor (-0.1% mom). In last month, global equity market rebounded from the previous month correction, likely supported by positive earning reporting and guidance by the companies, as well as improving Covid19 situation in general. Domestic market saw a large-cap-driven rally with ~IDR 13 trillion net foreign inflow into equity which was driven by domestic reopening and Indonesia favorable position as energy and commodity producer. Going forward, Indonesia equity market will continue to depend on the development of global and domestic macro and fiscal policies, geopolitics, and Coronavirus event.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

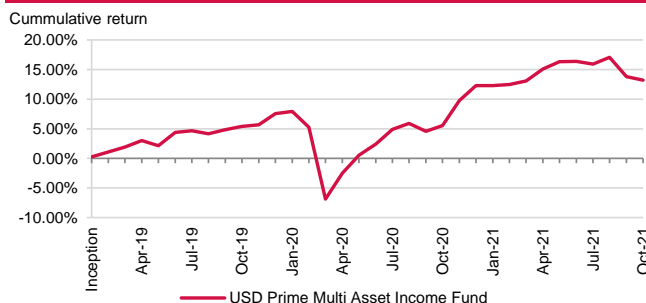
Launch Date	: 30 January 2019	Fund Size (million)	: USD 5.90
Launch Price	: USD 1.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: USD 1.1321	Pricing Frequency	: Daily
Risk Level	: Moderate to High		

FUND PERFORMANCE

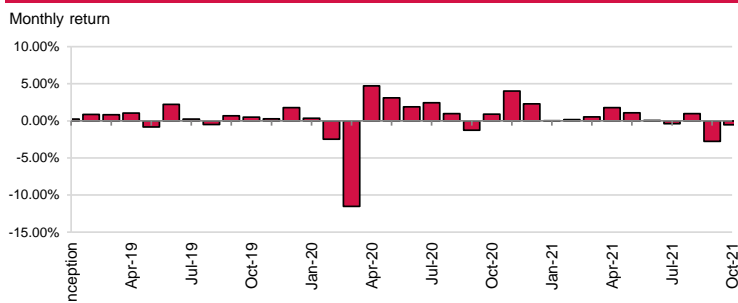
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	-0.53%	-2.35%	0.83%	7.29%	N/A	N/A	4.61%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF 100.00%

FUND MANAGER COMMENTARY

The managers continued to take profits from Financials and sold the Russian equity and European Health Care positions. Asian and European equities were reduced due to concerns around slowing growth in China and rising energy costs. Instead, the managers added to a global dividend strategy that provides exposure to high quality assets at attractive valuations and purchased a sustainable US equity income strategy. They also increased US and European equity hedges. Elsewhere, the Japanese Yen position was reduced following its strong performance and a long-dated US Treasury position was sold. The allocation to hybrid bonds was reduced while that to emerging market local currency debt was increased given attractive valuations and cheap currencies. They also purchased an energy infrastructure strategy that focuses on the transition to a lower carbon economy.

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 22 July 2019	Fund Size (million)	: USD 22.77
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.4904	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Golden Dragon Index

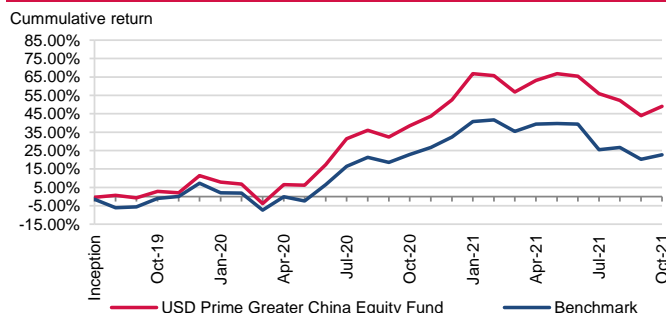
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity**	3.53%	-4.45%	-2.36%	7.63%	N/A	N/A	19.15%
Benchmark*	2.09%	-2.21%	-7.24%	-0.09%	N/A	N/A	10.27%

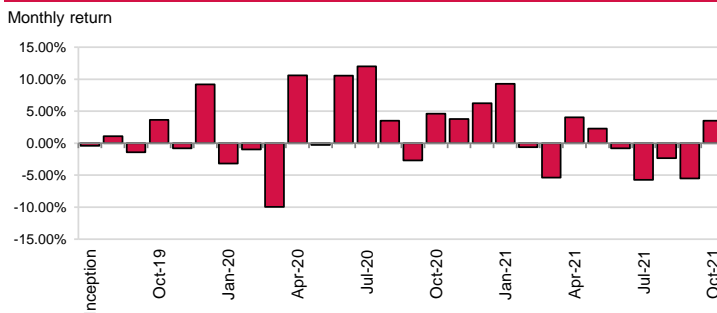
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

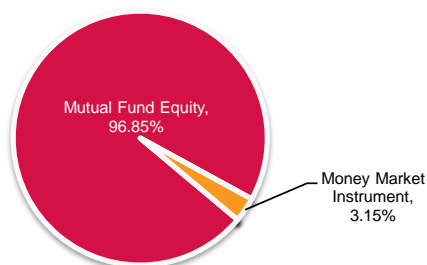
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF	96.85%
TD + Cash	3.15%

FUND MANAGER COMMENTARY

In October 2021, USD Prime Greater China Equity Fund booked performance of +3.53% mom, above the benchmark performance. In last month, global equity market rebounded from the previous month correction, likely supported by positive earning reporting and guidance by the companies, as well as improving Covid19 situation in general. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD ADVANCED ADVENTUROUS FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio aims to achieve long-term total return with the appropriate level of capital risk by holding funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
0% - 30% : Mutual Funds - Fixed Income
70% - 100% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 31 March 2021	Fund Size (million)	: USD 1.34
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0624	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Total Return Index + 10% Bloomberg Barclays Global Aggregate TR Index

FUND PERFORMANCE

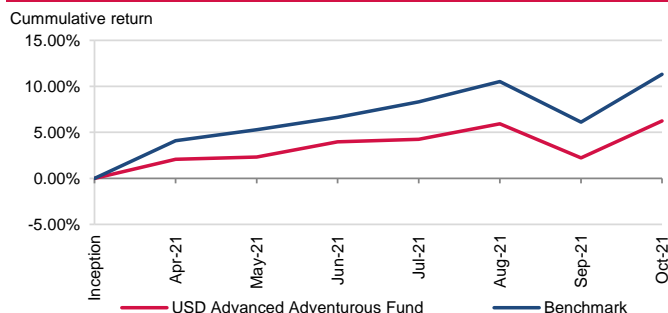
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Adventurous**	3.92%	1.93%	N/A	N/A	N/A	N/A	6.24%
Benchmark*	4.91%	2.77%	N/A	N/A	N/A	N/A	11.31%

*Current benchmark is effective since inception

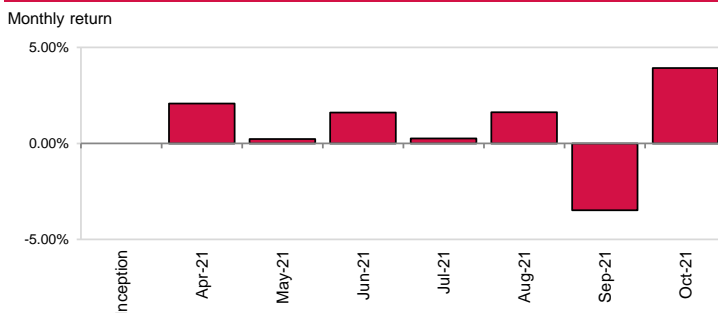
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

***Performance with less than 1 year is not annualized.

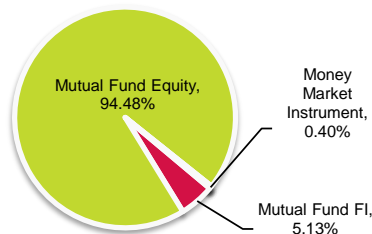
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	94.48%
MF Fixed Income	5.13%
TD + Cash	0.40%

TOP HOLDINGS

AIA Diversified Fixed Income MF	5.13%
AIA Global Multi Factor Equity MF	28.34%
AIA Global Quality Growth MF	23.28%
AIA New Multinationals MF	42.86%

FUND MANAGER COMMENTARY

Despite a weak start to the month, equities regained momentum and ended the month on a strong note with many equity indices making new highs. Equities in US were supported by a strong start to corporate earnings announcement where majority of companies reported better than expected results. Chinese equities also rebounded after a large property developer made bond interest payments that they had missed back in September. Global supply chain constraints as well as rising energy prices drove concerns around inflationary pressures, leading to concerns over possible faster pace of tightening by central banks. The current trend of equities outperforming bonds will likely continue albeit with higher volatility in the coming months. Portfolio continue to overweight developed market equities where above-trend growth is expected to continue into at least the first half of 2022 which will support the upward earnings revision momentum.

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FUND FACT SHEET

USD ADVANCED BALANCED FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio aims to achieve long-term total return with the appropriate level of capital risk by holding funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
20% - 60% : Mutual Funds - Fixed Income
40% - 80% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 05 May 2021	Fund Size (million)	: USD 1.51
Launch Price	: USD 1.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: USD 1.0406	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 60% MSCI World Total Return Index + 40% Bloomberg Barclays Global Aggregate TR Index

FUND PERFORMANCE

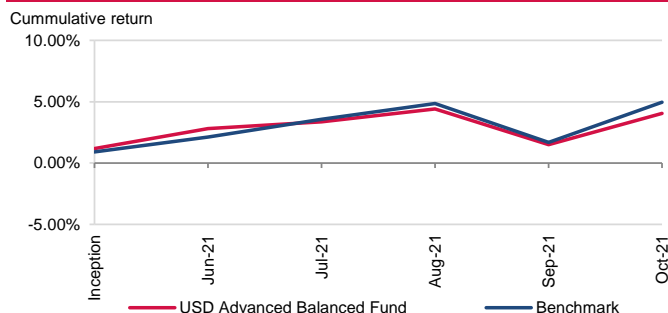
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Balanced**	2.52%	0.68%	N/A	N/A	N/A	N/A	4.05%
Benchmark*	3.21%	1.33%	N/A	N/A	N/A	N/A	4.95%

*Current benchmark is effective since inception

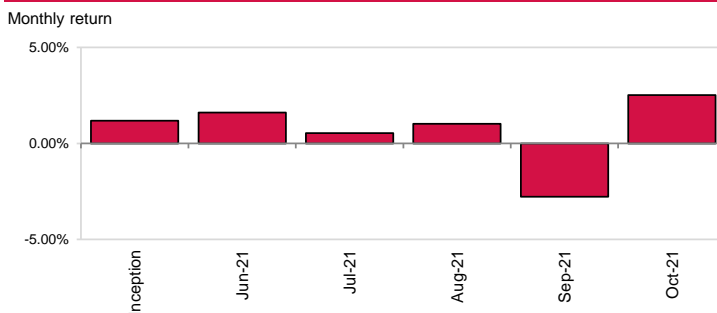
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

***Performance with less than 1 year is not annualized.

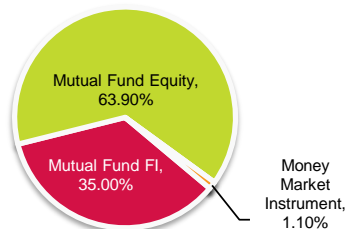
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	63.90%
MF Fixed Income	35.00%
TD + Cash	1.10%

TOP HOLDINGS

AIA Diversified Fixed Income MF	35.00%
AIA Global Multi Factor Equity MF	19.17%
AIA Global Quality Growth MF	15.88%
AIA New Multinationals MF	28.85%

FUND MANAGER COMMENTARY

Despite a weak start to the month, equities regained momentum and ended the month on a strong note with many equity indices making new highs. Equities in US were supported by a strong start to corporate earnings announcement where majority of companies reported better than expected results. Chinese equities also rebounded after a large property developer made bond interest payments that they had missed back in September. Global supply chain constraints as well as rising energy prices drove concerns around inflationary pressures, leading to concerns over possible faster pace of tightening by central banks. The current trend of equities outperforming bonds will likely continue albeit with higher volatility in the coming months. Portfolio continue to overweight developed market equities where above-trend growth is expected to continue into at least the first half of 2022 which will support the upward earnings revision momentum.

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FUND FACT SHEET

USD ADVANCED CONSERVATIVE FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio aims to achieve long-term total return with the appropriate level of capital risk by holding funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
50% - 90% : Mutual Funds - Fixed Income
10% - 50% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 30 August 2021	Fund Size (million)	: USD 0.49
Launch Price	: USD 1.00	Fund Management Fee	: 1.60% per annum
Unit Price (NAV)	: USD 0.9890	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 30% MSCI World Total Return Index + 70% Bloomberg Barclays Global Aggregate TR Index

FUND PERFORMANCE

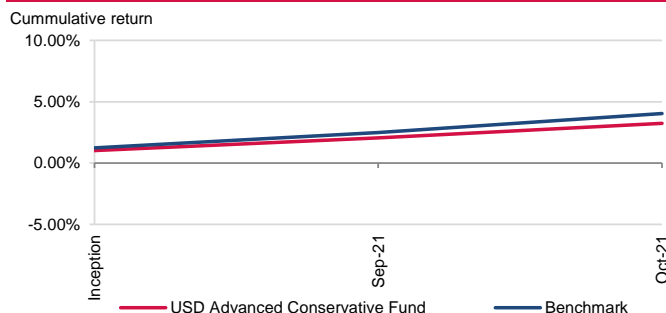
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Conservative**	1.17%	N/A	N/A	N/A	N/A	N/A	-1.10%
Benchmark*	1.51%	N/A	N/A	N/A	N/A	N/A	-0.85%

*Current benchmark is effective since inception

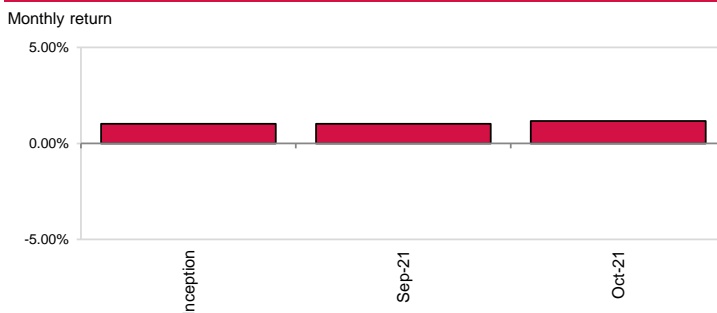
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***Performance with less than 1 year is not annualized.

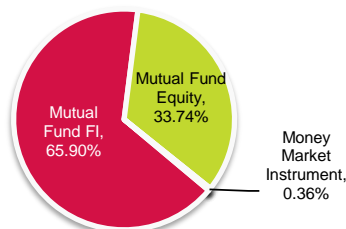
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	33.74%
MF Fixed Income	65.90%
TD + Cash	0.36%

TOP HOLDINGS

AIA Diversified Fixed Income MF	65.90%
AIA Global Multi Factor Equity MF	10.10%
AIA Global Quality Growth MF	8.29%
AIA New Multinationals MF	15.35%

FUND MANAGER COMMENTARY

Despite a weak start to the month, equities regained momentum and ended the month on a strong note with many equity indices making new highs. Equities in US were supported by a strong start to corporate earnings announcement where majority of companies reported better than expected results. Chinese equities also rebounded after a large property developer made bond interest payments that they had missed back in September. Global supply chain constraints as well as rising energy prices drove concerns around inflationary pressures, leading to concerns over possible faster pace of tightening by central banks. The current trend of equities outperforming bonds will likely continue albeit with higher volatility in the coming months. Portfolio continue to overweight developed market equities where above-trend growth is expected to continue into at least the first half of 2022 which will support the upward earnings revision momentum.

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