



FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 November 2021

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds incl. ETF

FUND INFORMATION

Launch Date : 21 April 2017
Launch Price : USD 1.00
Unit Price (NAV) : USD 0.9451
Risk Level : High

Fund Size (million) : USD 3.60
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)

FUND PERFORMANCE

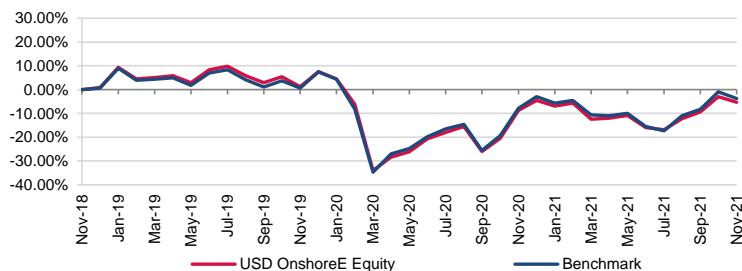
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-2.40%	7.88%	-0.86%	3.70%	-1.35%	N/A	-1.22%
Benchmark*	-2.95%	8.11%	-0.91%	4.39%	-1.29%	N/A	-1.20%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

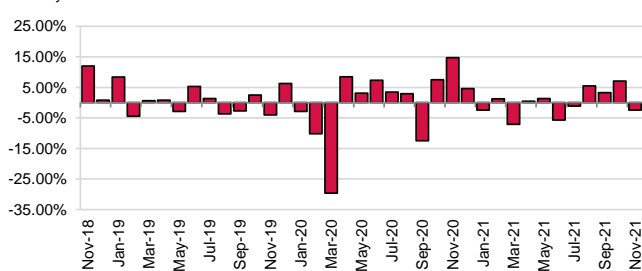
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

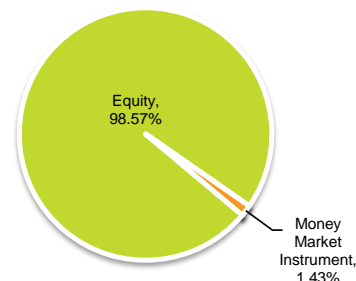


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	16.77%
Consumer Discretionary	7.03%
Consumer Staples	6.38%
Energy	3.17%
Financials	55.33%
Health Care	2.31%
Information Technology	1.47%
Materials	5.05%
Real Estate	1.07%
TD + Cash	1.43%

TOP HOLDINGS

PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Charoen Pokphand Indonesia Tbk
PT Indofood Sukses Makmur Tbk
PT Merdeka Copper Gold Tbk
PT Sarana Menara Nusantara Tbk
PT Telekomunikasi Indonesia Tbk

FUND MANAGER COMMENTARY

In November 2021, USD Onshore Equity Fund booked performance of -2.40% mom, below the MXID performance (in USD). By sector inside MXID, Communication Services was the largest positive contributor (0.6% mom), while Financials was the largest negative contributor (-1.5% mom). In last month, global equity market was corrected, driven by forecast of earlier than anticipated US Federal Reserve tightening, coupled with concern on inflation and slowing growth on reopening as well as the new Omicron Covid19 variant. The external pressure, offset by positive domestic factors including low Covid19 cases amid reopening, improvement in balance of payment, and Indonesia position as net energy producer, resulted in relatively soft correction of domestic equity market. Going forward, Indonesia equity market will continue to depend on the development of global and domestic macro and fiscal policies, geopolitics, and Coronavirus event.

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