



FUND FACT SHEET

USD FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: USD 61.18
Launch Price	: USD 1.00	Fund Management Fee	: 1.45% per annum
Unit Price (NAV)	: USD 3.16	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% BBG USD EM Indonesia Sov. Bond Index 10% 3-Month USD Avg Time Deposit (Net)
Fund Duration	: 8.35	Benchmark Duration	: 8.12

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	0.23%	0.65%	-2.68%	4.18%	6.59%	3.94%	5.75%
Benchmark*	0.53%	1.24%	-2.57%	2.99%	6.25%	4.11%	0.99%

*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

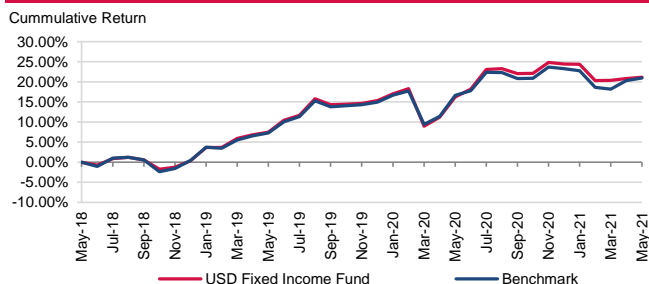
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

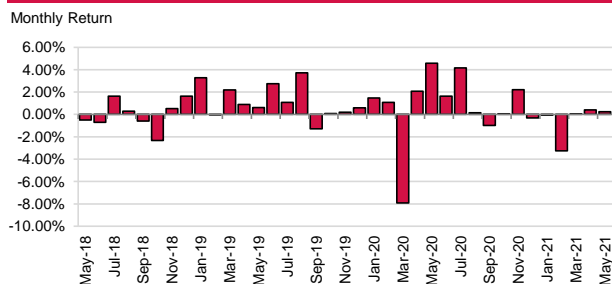
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

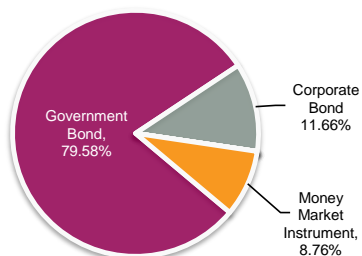
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	79.58%
Energy	2.67%
Financials	3.93%
Utilities	5.06%
Bond < 1 Year	0.68%
TD + Cash	8.08%

TOP HOLDINGS

INDON 2024
INDON 2035
INDON 2042
INDON 2043
INDON 2048

FUND MANAGER COMMENTARY

US Treasury (UST) posted a gain in May as investors stayed cautious on conflicting economic data such as strong May inflation readings was offset by weakness in retail sales data. The 10-year UST yield ended the month at 1.594% or down 3 bps on monthly basis. In the same period, the Bloomberg USD Indonesia Sovereign Bond Index gained 0.72% MoM supported by UST movement and USD Fixed Income Fund booked return of +0.23% in May 2021.

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FUND FACT SHEET

IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date : 7 November 2000
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 4,404.66
Risk Level : Moderate

Fund Size (million) : IDR 1,058,712.63
Fund Management Fee : 1.65% per annum
Pricing Frequency : Daily
Benchmark : 90% Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR
10% Indonesia Deposit Rate Avg 3-Month IDR (Net of 20.0% WHT)
Fund Duration : 5.34
Benchmark Duration : 5.64

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	0.63%	1.87%	-1.97%	9.20%	6.27%	6.31%	7.48%
Benchmark *	0.94%	2.15%	-0.18%	10.78%	7.02%	7.18%	9.86%

*Current benchmark is effective from 1 Jan 2021

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

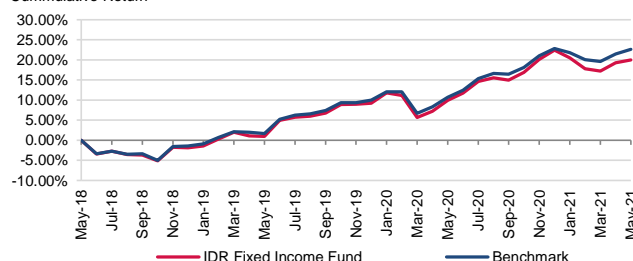
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

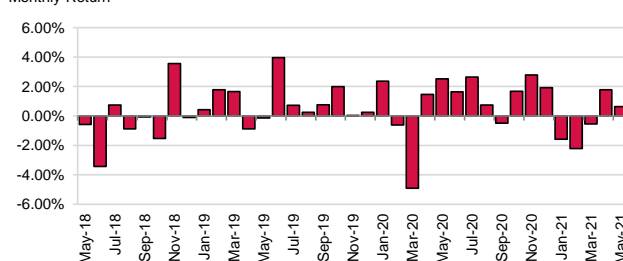
LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

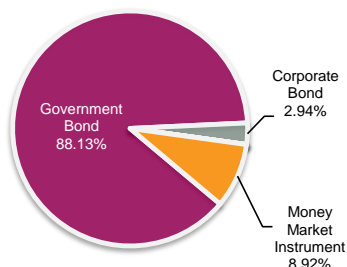


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond
Consumer Staples
MF Money Market
TD + Cash

88.13%

2.94%

4.44%

4.48%

TOP HOLDINGS

Government Bond FR0040
Government Bond FR0056
Government Bond FR0078
Government Bond FR0080
Government Bond FR0087

FUND MANAGER COMMENTARY

Indonesia local government bond market reported a positive return in May 2021 with Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +1.17% on monthly basis, and the IDR Fixed Income Fund performance reported +0.63% return in the same month. The rally was supported by the foreign investors inflow and flush liquidity in banking sector. Indonesia 1Q 2021 GDP contracted by -0.74% YoY from -2.19% YoY in previous quarter. Loan growth in April 2021 also contracted by -2.28% YoY, marking seven consecutive months of loan growth contraction. On the monetary side, Bank Indonesia maintained the BI 7D-RRR at 3.5%, kept the deposit and lending facility rates at 2.75% and 4.25% respectively. Bank Indonesia also maintained the economic growth forecast at 4.1%-5.1% and inflation rate of 3% ± 1% in 2021.

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FUND FACT SHEET

IDR EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date : 7 November 2000
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 13,472.24
Risk Level : High

Fund Size (million) : IDR 14,798,117.48
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% Jakarta Composite Index
2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-1.03%	-6.02%	-6.09%	15.02%	-3.10%	0.08%	13.48%
Benchmark *	-0.72%	-4.31%	-0.52%	24.94%	-0.03%	4.50%	14.30%

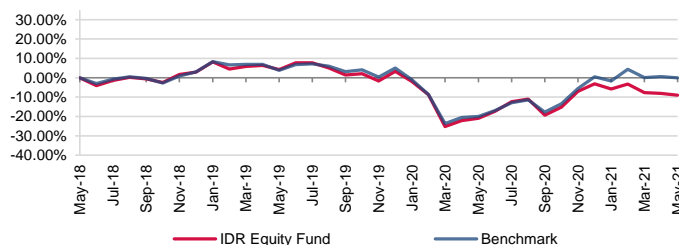
*Current benchmark is effective from 1 April 2014

Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

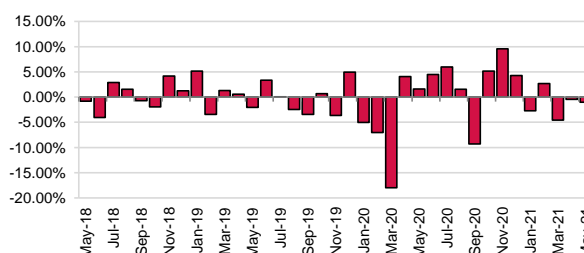
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

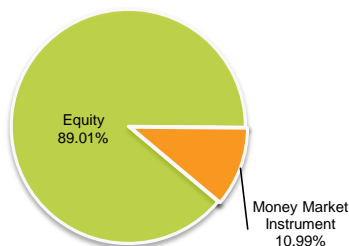


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	15.83%
Consumer Discretionary	5.29%
Consumer Staples	12.82%
Energy	3.12%
Financials	32.75%
Health Care	2.41%
Industrials	1.49%
Information Technology	0.58%
Materials	11.21%
Real Estate	3.15%
Utilities	0.37%
TD + Cash	10.99%

TOP HOLDINGS

PT Astra International Tbk	15.83%
PT Bank Central Asia Tbk	5.29%
PT Bank Jago Tbk	12.82%
PT Bank Mandiri Tbk	3.12%
PT Bank Negara Indonesia Tbk	32.75%
PT Bank Rakyat Indonesia Tbk	2.41%
PT Charoen Pokphand Indonesia Tbk	1.49%
PT Elang Mahkota Teknologi Tbk	0.58%
PT Telekomunikasi Indonesia Tbk	11.21%
PT Unilever Indonesia Tbk	3.15%
	0.37%
	10.99%

FUND MANAGER COMMENTARY

In May 2021, IDR Equity Fund booked performance of -1.03% mom, slightly below the benchmark performance. By sector inside JCI, Communication Services was the largest positive contributor (0.5% mom), while Materials was the largest negative contributor (-0.7% mom). In last month, global equity market corrected in the first half of the month due to faster-than-expected inflation from US but rebounded in the later part of the month amid softening USD environment. However, ASEAN market saw a more limited rebound due to resurgence of Covid19 cases and subsequent tightening in Singapore, Thailand, and Malaysia. In the domestic market, the same sentiment that affected the ASEAN market also put headwinds in the rebound which result in mixed performance of the domestic equities on monthly basis. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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31 May 2021

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 421,863.71
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 2,034.08	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.17%	0.44%	0.67%	2.06%	3.72%	4.01%	4.82%
Benchmark*	0.14%	0.42%	0.73%	2.18%	2.88%	3.06%	3.94%

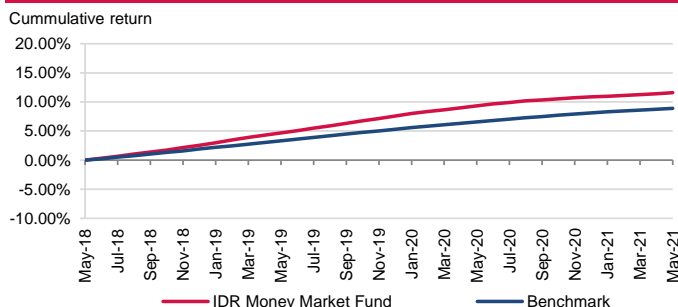
*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

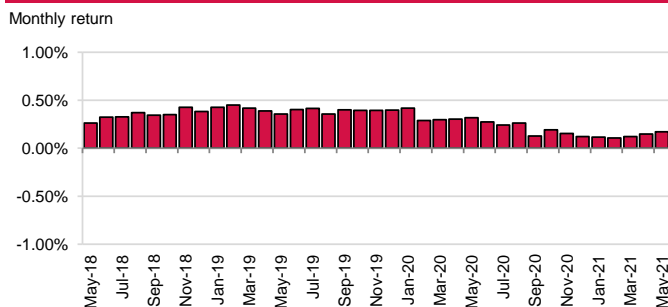
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Money Market	9.31%
Bond < 1 Year	44.81%
TD + Cash	45.88%

TOP HOLDINGS

SBSN Seri PBS002
SUKUK NEGARA RITEL SR011
TBIG 2022 Bonds
TD Bank OCBC - NISP
TD Bank Rakyat Indonesia

FUND MANAGER COMMENTARY

Indonesia reported April inflation of 0.13% MoM (+1.42% YoY), compared to the previous month of 0.08% MoM (+1.37% YoY). The pickup in inflation was fairly even across major broad categories, with volatile food and energy prices remained the major contributor. Bank Indonesia (BI) kept its policy rate on hold at 3.50% as expected. The policy messaging was broadly unchanged, with BI reiterating its desire to stabilize the Rupiah currency as well as call for banks to lower their lending rates further. Meanwhile, banks maintained the time deposit rates at the range of 2.85% - 3.50% in May and the IDR Money Market Fund booked return of +0.17% in May 2021.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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31 May 2021

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 12,939.44
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,917.86	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.16%	0.30%	0.43%	1.64%	3.26%	3.66%	4.42%
Benchmark*	0.14%	0.42%	0.73%	2.18%	2.88%	3.06%	3.88%

*Current benchmark is effective from 1 Dec 2010

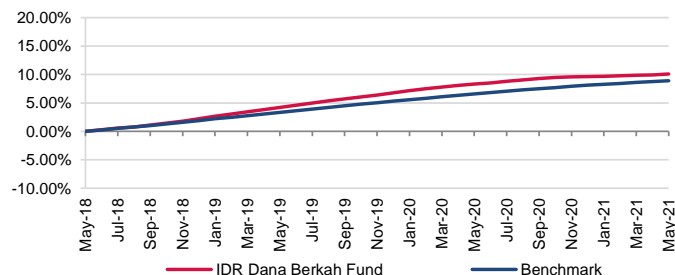
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

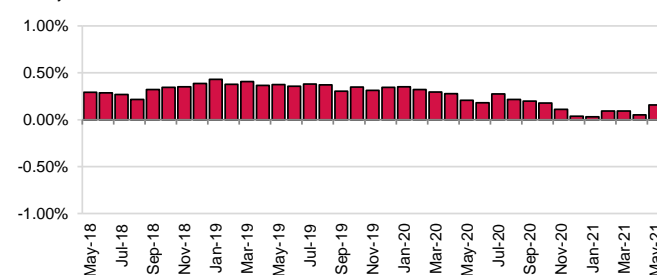
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

MF Money Market	7.04%
Bond < 1 Year	34.34%
TD + Cash	58.61%

TOP HOLDINGS

SBSN Seri PBS002
TD Bank BRI Syariah
TD Bank Central Asia Syariah
TD Bank Mandiri Syariah
TD Maybank Syariah Indonesia

FUND MANAGER COMMENTARY

Indonesia reported April inflation of 0.13% MoM (+1.42% YoY), compared to the previous month of 0.08% MoM (+1.37% YoY). The pickup in inflation was fairly even across major broad categories, with volatile food and energy prices remained the major contributor. Bank Indonesia (BI) kept its policy rate on hold at 3.50% as expected. The policy messaging was broadly unchanged, with BI reiterating its desire to stabilize the Rupiah currency as well as call for banks to lower their lending rates further. Meanwhile, sharia banks maintained their mudharabah return at the range of 2.85% - 3.50% in May and the IDR Dana Berkah Fund booked return of +0.16% in May 2021.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in IDX and/ or Equity Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 15 August 2008	Fund Size (million)	: IDR 250,613.90
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 2,053.99	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% MSCI Indonesia DTR Net 50% Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	0.42%	-1.89%	-3.53%	14.00%	1.82%	3.26%	5.79%
Benchmark*	0.50%	-1.59%	-2.97%	15.23%	3.12%	5.22%	4.33%

*Current benchmark is effective from 1 Jan 2021

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

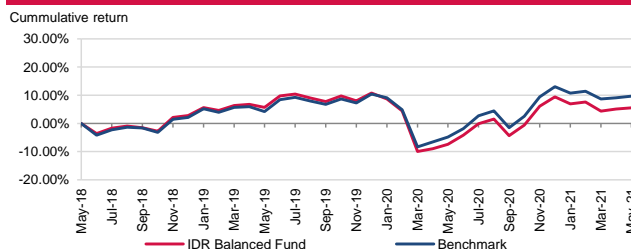
1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

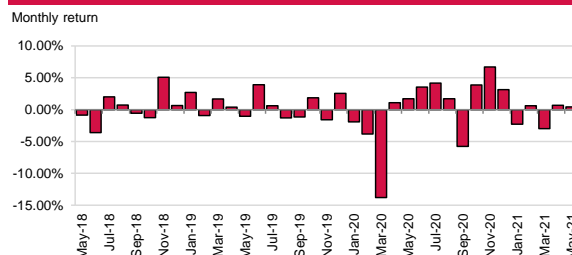
Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

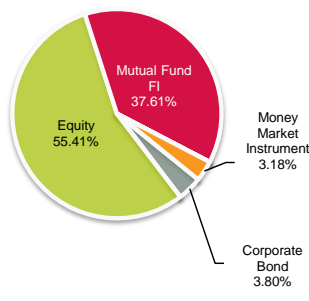
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	9.06%
Consumer Discretionary	4.39%
Consumer Staples	5.83%
Energy	2.33%
Financials	26.09%
Health Care	1.31%
Industrials	0.03%
Information Technology	0.21%
Materials	5.70%
Real Estate	0.45%
Industrials Bond	1.30%
Communication Services Bond	2.09%
Financials Bond	0.41%
MF Fixed Income	37.61%
TD + Cash	3.18%

TOP HOLDINGS

Government Bond FR0042
Government Bond FR0078
Government Bond FR0080
Government Bond FR0082
Government Bond FR0087
PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Rakyat Indonesia Tbk
PT Telekomunikasi Indonesia Tbk

FUND MANAGER COMMENTARY

In May 2021, IDR Balanced Fund booked performance of +0.42%. In last month, global equity market corrected in the first half of the month due to faster-than-expected inflation data from US but rebounded in the later part of the month amid softening USD environment. However, ASEAN market saw a more limited rebound due to resurgence of Covid19 cases and subsequent tightening in Singapore, Thailand, and Malaysia. In the domestic market, the same sentiment that affected the ASEAN market also put headwinds in the rebound which result in mixed performance of the domestic equities on monthly basis. In bond market, Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +1.17% on monthly basis. The rally was supported by the foreign investor inflow and flush liquidity. Indonesia's GDP during 1Q 2021 contracted by -0.74% YoY from -2.19% YoY from previous quarter while Bank Indonesia maintained the BI 7D-RRR as BI reiterating its desire to stabilize the Rupiah currency and call for banks to lower their lending rates further.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 29 October 2009	Fund Size (million)	: IDR 19,366.85
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,586.07	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.16%	0.37%	0.52%	1.88%	3.47%	3.79%	4.06%
Benchmark*	0.14%	0.42%	0.73%	2.18%	2.88%	3.06%	3.35%

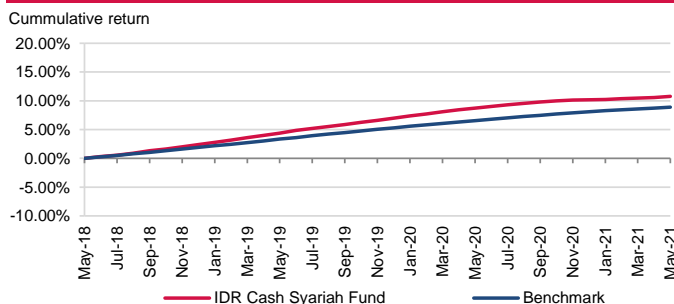
*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

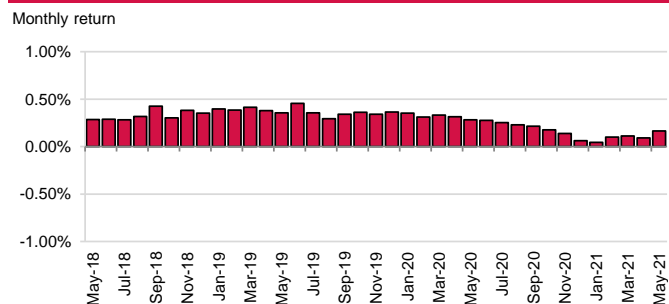
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Money Market	6.13%
Bond < 1 Year	39.80%
TD + Cash	54.07%

TOP HOLDINGS

SBSN Seri PBS002
TD Bank BRI Syariah
TD Bank Central Asia Syariah
TD Bank Mandiri Syariah
TD Maybank Syariah Indonesia

FUND MANAGER COMMENTARY

Indonesia reported April inflation of 0.13% MoM (+1.42% YoY), compared to the previous month of 0.08% MoM (+1.37% YoY). The pickup in inflation was fairly even across major broad categories, with volatile food and energy prices remained the major contributor. Bank Indonesia (BI) kept its policy rate on hold at 3.50% as expected. The policy messaging was broadly unchanged, with BI reiterating its desire to stabilize the Rupiah currency as well as call for banks to lower their lending rates further. Meanwhile, sharia banks maintained their mudharabah return at the range of 2.85% - 3.50% in May and the IDR Cash Syariah Fund booked return of +0.16% in April 2021.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 2,343,863.65
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 883.33	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Islamic Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

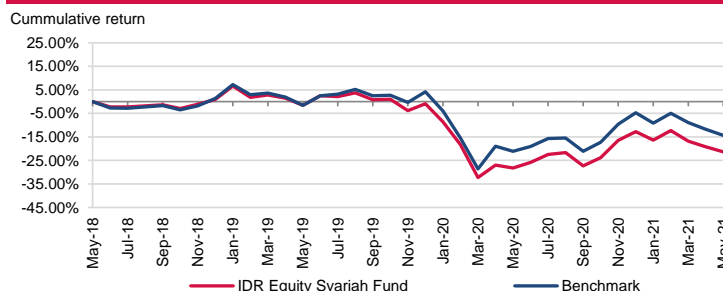
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-2.57%	-10.22%	-9.78%	9.64%	-7.67%	-4.12%	-1.13%
Benchmark*	-2.97%	-9.96%	-10.11%	8.47%	-5.05%	-2.11%	2.36%

*Current benchmark is effective from 1 Apr 2014

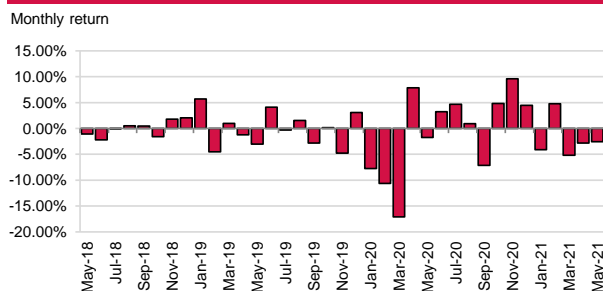
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

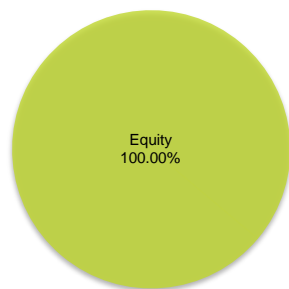
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	23.10%
Consumer Staples	26.98%
Energy	8.60%
Financials	0.87%
Health Care	5.70%
Industrials	0.70%
Materials	30.21%
Real Estate	2.53%
Utilities	0.99%
Information Technology	0.33%

TOP HOLDINGS

PT Aneka Tambang Tbk
PT Barito Pacific Tbk
PT Chandra Asri Petrochemical Tbk
PT Charoen Pokphand Indonesia Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Merdeka Copper Gold Tbk
PT Semen Indonesia Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk

FUND MANAGER COMMENTARY

In May 2021, IDR Equity Syariah Fund booked performance of -2.57% mom, slightly above the benchmark performance. By sector inside JII, Communication Services was the largest positive contributor (1.6% mom), while Materials was the largest negative contributor (-3.1% mom). In last month, global equity market corrected in the first half of the month due to faster-than-expected inflation data from US but rebounded in the later part of the month amid softening USD environment. However, ASEAN market saw a more limited rebound due to resurgence of Covid19 cases and subsequent tightening in Singapore, Thailand, and Malaysia. In the domestic market, the same sentiment that affected the ASEAN market also put headwinds in the rebound which result in mixed performance of the domestic equities on monthly basis. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in Sharia Securities List and/ or Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 982,372.47
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,462.44	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-1.22%	-5.64%	-6.23%	8.54%	-1.64%	0.97%	3.54%
Benchmark*	-1.24%	-4.54%	-4.92%	10.59%	0.75%	1.69%	4.05%

*Current benchmark is effective from 1 Jan 2020

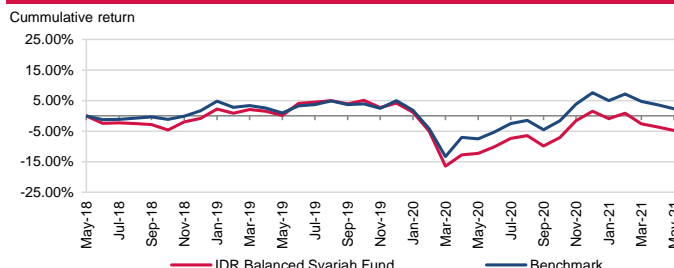
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

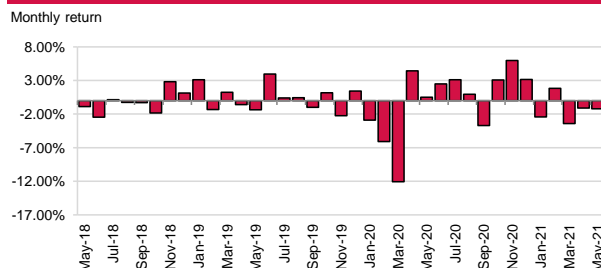
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

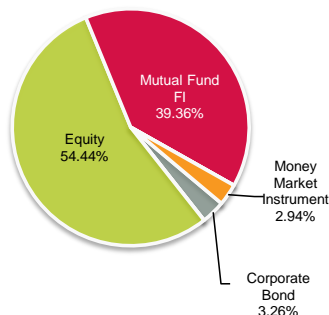
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.98%
Consumer Staples	14.48%
Energy	4.50%
Financials	0.46%
Health Care	2.88%
Industrials	0.33%
Materials	16.17%
Real Estate	1.71%
Utilities	0.46%
Information Technology	0.46%
Industrials Bond	3.26%
MF Fixed Income	39.36%
TD + Cash	2.94%

TOP HOLDINGS

Angkasa Pura I 2026 Bond
PT Chandra Asri Petrochemical Tbk
PT Charoen Pokphand Indonesia Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
SBSN Seri IFR0006
SBSN Seri PBS011
SBSN Seri PBS012
SBSN Seri PBS021
SBSN Seri PBS028

FUND MANAGER COMMENTARY

In May 2021, IDR Balanced Syariah Fund booked performance of -1.22%. In last month, global equity market corrected in the first half of the month due to faster-than-expected inflation data from US but rebounded in the later part of the month amid softening USD environment. However, ASEAN market saw a more limited rebound due to resurgence of Covid19 cases and subsequent tightening in Singapore, Thailand, and Malaysia. In the domestic market, the same sentiment that affected the ASEAN market also put headwinds in the rebound which result in mixed performance of the domestic equities on monthly basis. In bond market, IBPA Indonesia Government Sukuk Index Total Return went up by +0.70% on monthly basis. The rally was supported by the foreign investor inflow and flush liquidity. Indonesia's GDP during 1Q 2021 contracted by -0.74% YoY from -2.19% YoY from previous quarter while Bank Indonesia maintained the BI 7D-RRR as BI reiterating its desire to stabilize the Rupiah currency and call for banks to lower their lending rates further.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
 8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
 0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
 0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Launch Date : 06 January 2011
 Launch Price : IDR 1,000.00
 Unit Price (NAV) : IDR 1,827.68
 Risk Level : High

Fund Size (million) : IDR 6,434,144.20
 Fund Management Fee : 2.00% per annum
 Pricing Frequency : Daily
 Benchmark : 70% MSCI Indonesia Index
 15% MSCI China + 15% MSCI India Index

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	0.57%	-3.92%	-3.30%	22.71%	0.81%	5.05%	5.97%
Benchmark*	0.97%	-3.10%	-1.68%	26.17%	1.71%	5.59%	5.15%

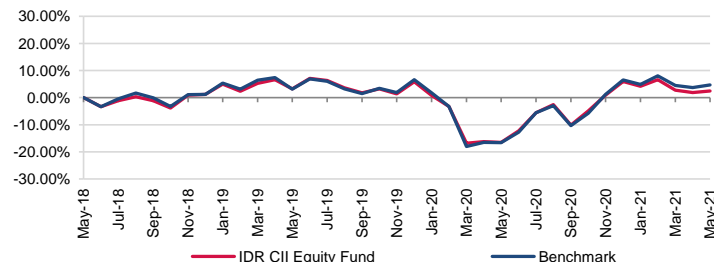
*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

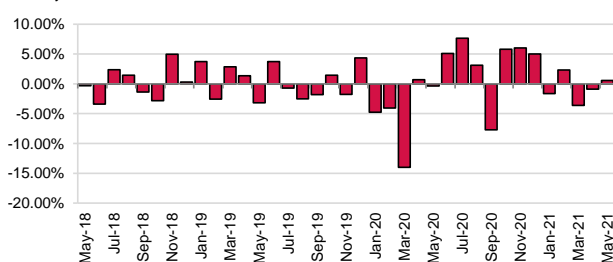
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

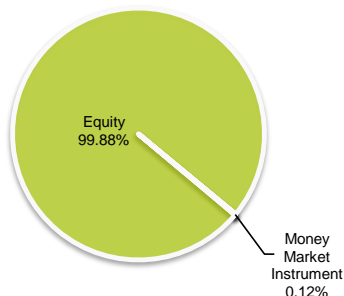


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	14.95%
Consumer Discretionary	11.36%
Consumer Staples	8.05%
Energy	5.06%
Financials	41.96%
Health Care	2.97%
Industrials	1.48%
Information Technology	4.25%
Materials	8.96%
Real Estate	0.28%
Utilities	0.55%
TD + Cash	0.12%

TOP HOLDINGS

Infosys Ltd
PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Charoen Pokphand Indonesia Tbk
PT Telekomunikasi Indonesia Tbk
Reliance Industries Ltd
Tencent Holdings Ltd

FUND MANAGER COMMENTARY

In May 2021, IDR CII Equity Fund booked performance of +0.57% mom, slightly below the MXID performance of 0.2%, MXCN performance of 0.7%, MXIN performance of 6.6%. In last month, global equity market corrected in the first half of the month due to faster-than-expected inflation data from US but rebounded in the later part of the month amid softening USD environment. However, ASEAN market saw a more limited rebound due to resurgence of Covid19 cases and subsequent tightening in Singapore, Thailand, and Malaysia. In the domestic market, the same sentiment that affected the ASEAN market also put headwinds in the rebound which result in mixed performance of the domestic equities on monthly basis. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date : 08 October 2014
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,083.34
Risk Level : High

Fund Size (million) : IDR 835,533.03
Fund Management Fee : 1.00% per annum
Pricing Frequency : Daily
Benchmark : 90% Jakarta Composite Index
10% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

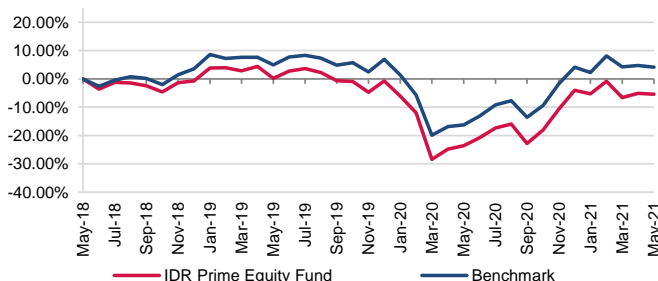
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity Fund**	-0.35%	-4.66%	-1.52%	23.77%	-1.85%	1.04%	1.21%
Benchmark*	-0.56%	-3.67%	0.04%	24.33%	1.37%	5.56%	4.09%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

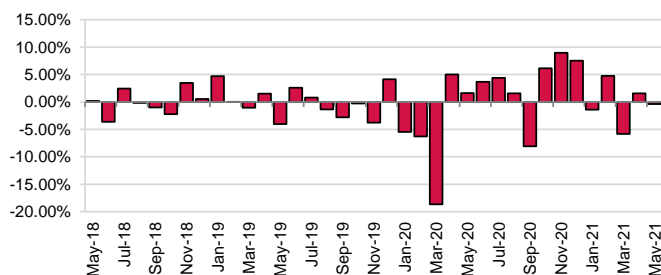
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

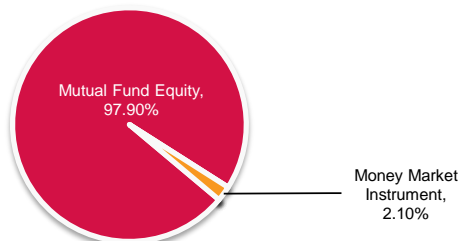


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas IDX30 Filantropi MF	19.87%
Schroder Dana Istimewa MF	37.70%
Schroder Dana Prestasi MF	40.33%
TD + Cash	2.10%

FUND MANAGER COMMENTARY

In May 2021, IDR Prime Equity Fund booked performance of -0.35% mom, slightly above the benchmark performance. By sector inside JCI, Communication Services was the largest positive contributor (0.5% mom), while Materials was the largest negative contributor (-0.7% mom). In last month, global equity market corrected in the first half of the month due to faster-than-expected inflation data from US but rebounded in the later part of the month amid softening USD environment. However, ASEAN market saw a more limited rebound due to resurgence of Covid19 cases and subsequent tightening in Singapore, Thailand, and Malaysia. In the domestic market, the same sentiment that affected the ASEAN market also put headwinds in the rebound which result in mixed performance of the domestic equities on monthly basis. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a fixed income investment option that aims to provide investor a superior investment return.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 21 October 2014	Fund Size (million)	: IDR 140,794.11
Launch Price	: IDR 1,000.00	Fund Management Fee	: 0.60% per annum
Unit Price (NAV)	: IDR 1,553.40	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 5.62	Benchmark Duration	: 5.41

FUND PERFORMANCE

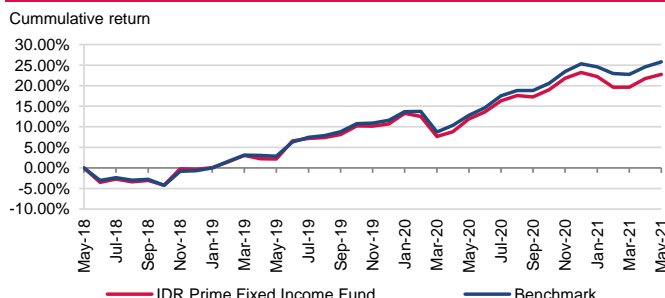
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	0.86%	2.62%	-0.37%	9.68%	7.07%	7.07%	6.89%
Benchmark*	0.97%	2.29%	0.37%	11.52%	7.94%	8.09%	8.04%

*Current benchmark is effective since 1 May 2016

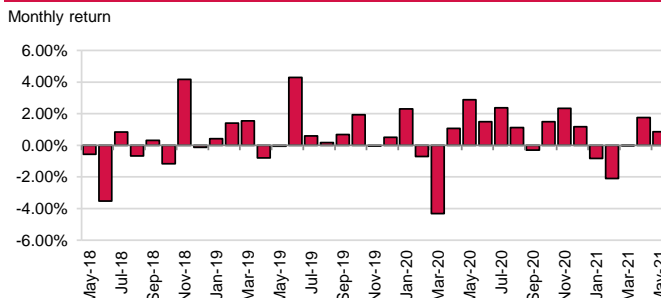
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

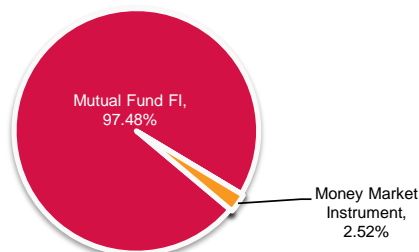
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II MF	36.06%
Schroder Dana Mantap Plus II MF	61.43%
TD + Cash	2.52%

FUND MANAGER COMMENTARY

Indonesia local government bond market reported a positive return in May 2021 with Bloomberg Indonesia Local Sovereign Index went up by +1.15% on monthly basis, and the IDR Prime Fixed Income Fund performance reported +0.86% return in the same month. The rally was supported by the foreign investors inflow and flush liquidity in banking sector. Indonesia 1Q 2021 GDP contracted by -0.74% YoY from -2.19% YoY in previous quarter. Loan growth in April 2021 also contracted by -2.28% YoY, marking seven consecutive months of loan growth contraction. On the monetary side, Bank Indonesia maintained the BI 7D-RRR at 3.5%, kept the deposit and lending facility rates at 2.75% and 4.25% respectively. Bank Indonesia also maintained the economic growth forecast at 4.1%-5.1% and inflation rate of 3% ± 1% in 2021.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/or Sharia mutual funds

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 69,806.72
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 881.84	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Indonesia Sharia Stock Index 2% 3-Month IDR Avg Time Deposit (Net)

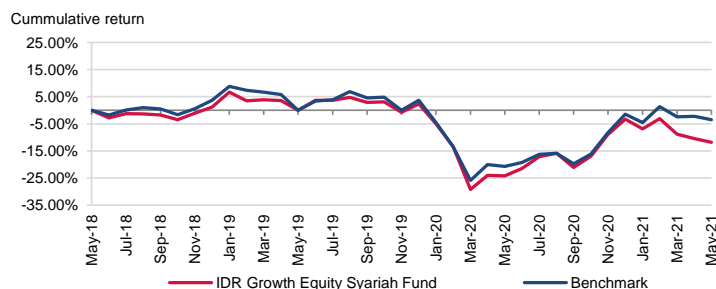
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-1.53%	-8.97%	-8.78%	16.39%	-3.85%	-1.84%	-2.08%
Benchmark*	-1.28%	-4.80%	-2.07%	21.62%	-0.40%	2.29%	1.54%

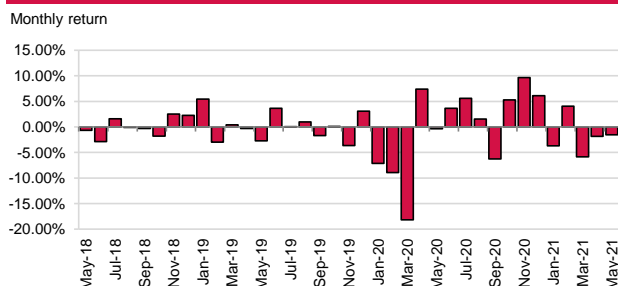
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

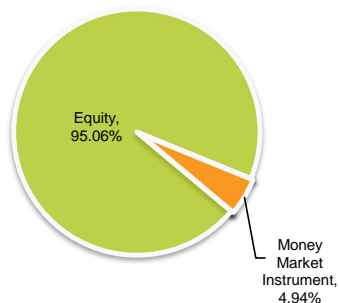
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	22.33%
Consumer Discretionary	3.10%
Consumer Staples	25.07%
Energy	6.82%
Financials	2.55%
Health Care	5.21%
Industrials	0.45%
Materials	20.77%
Real Estate	4.65%
Utilities	1.43%
Information Technology	2.68%
TD + Cash	4.94%

TOP HOLDINGS

PT Chandra Asri Petrochemical Tbk
PT Charoen Pokphand Indonesia Tbk
PT Ciputra Development Tbk
PT Elang Mahkota Teknologi Tbk
PT Merdeka Copper Gold Tbk
PT Mitra Keluarga Karyasehat Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk
TD Bank Danamon Syariah

FUND MANAGER COMMENTARY

In May 2021, IDR Growth Equity Syariah Fund booked performance of -1.53% mom, slightly below the benchmark performance. By sector inside ISSI, Communication Services was the largest positive contributor (1.2% mom), while Materials was the largest negative contributor (-1.5% mom). In last month, global equity market corrected in the first half of the month due to faster-than-expected inflation data from US but rebounded in the later part of the month amid softening USD environment. However, ASEAN market saw a more limited rebound due to resurgence of Covid19 cases and subsequent tightening in Singapore, Thailand, and Malaysia. In the domestic market, the same sentiment that affected the ASEAN market also put headwinds in the rebound which result in mixed performance of the domestic equities on monthly basis. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
 30% - 80% : IDR Sharia Fixed Income securities and/ or
 : Sharia Fixed Income Mutual Fund(s) incl. ETF
 30% - 80% : Equities listed in Sharia Securities List and/ or
 : Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date : 10 June 2015
 Launch Price : IDR 1,000.00
 Unit Price (NAV) : IDR 1,069.31
 Risk Level : Moderate to High

Fund Size (million) : IDR 51,541.87
 Fund Management Fee : 1.85% per annum
 Pricing Frequency : Daily
 Benchmark : 50% Indonesia Sharia Index
 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-0.57%	-5.15%	-5.92%	11.99%	-0.07%	1.40%	1.13%
Benchmark*	-0.37%	-1.82%	-0.70%	17.18%	3.12%	3.90%	3.41%

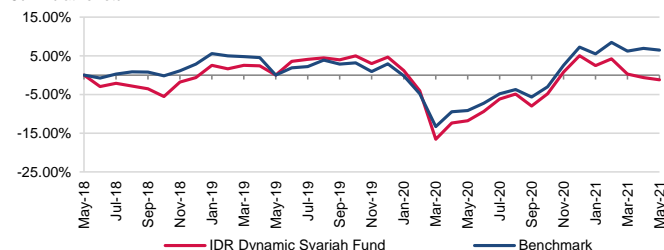
*Current benchmark is effective from 1 Jan 2020

Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

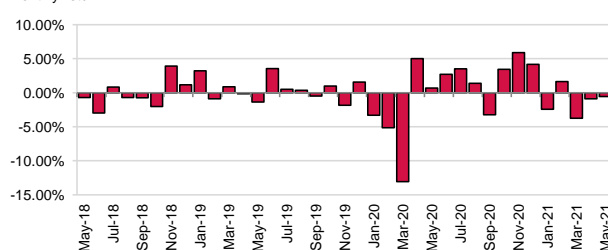
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

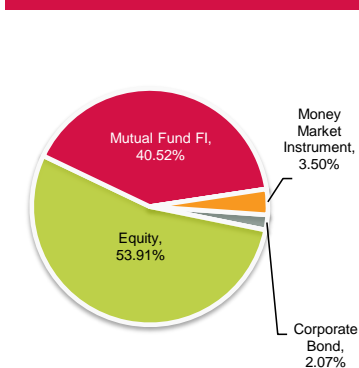


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.52%
Consumer Discretionary	2.13%
Consumer Staples	14.64%
Energy	2.87%
Financials	1.14%
Health Care	3.61%
Industrials	0.09%
Materials	10.85%
Real Estate	3.82%
Utilities	0.64%
Information Technology	1.59%
Industrials Bond	2.07%
MF Fixed Income	40.52%
TD + Cash	3.50%

TOP HOLDINGS

PT Charoen Pokphand Indonesia Tbk
PT Ciputra Development Tbk
PT Merdeka Copper Gold Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
SBSN Seri IFR0006
SBSN Seri PBS011
SBSN Seri PBS012
SBSN Seri PBS021
SBSN Seri PBS028

FUND MANAGER COMMENTARY

In May 2021, IDR Dynamic Syariah Fund booked performance of -0.57%. In last month, global equity market corrected in the first half of the month due to faster-than-expected inflation data from US but rebounded in the later part of the month amid softening USD environment. However, ASEAN market saw a more limited rebound due to resurgence of Covid19 cases and subsequent tightening in Singapore, Thailand, and Malaysia. In the domestic market, the same sentiment that affected the ASEAN market also put headwinds in the rebound which result in mixed performance of the domestic equities on monthly basis. In bond market, IBPA Indonesia Government Sukuk Index Total Return went up by +0.70% on monthly basis. The rally was supported by the foreign investor inflow and flush liquidity. Indonesia's GDP during 1Q 2021 contracted by -0.74% YoY from -2.19% YoY from previous quarter while Bank Indonesia maintained the BI 7D-RRR as BI reiterating its desire to stabilize the Rupiah currency and call for banks to lower their lending rates further.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Launch Date	: 23 September 2016	Fund Size (million)	: USD 43.34
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.3399	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity Fund**	-0.51%	2.51%	3.80%	24.21%	6.24%	N/A	6.45%
Benchmark*	1.35%	7.48%	9.48%	39.92%	11.23%	N/A	11.31%

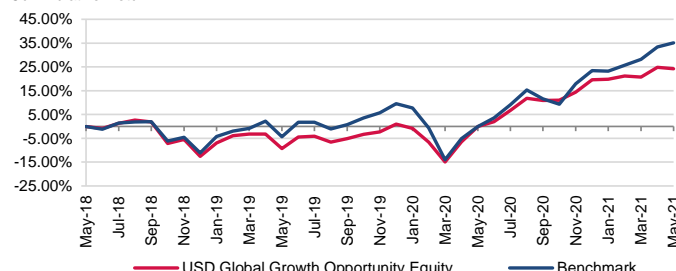
*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

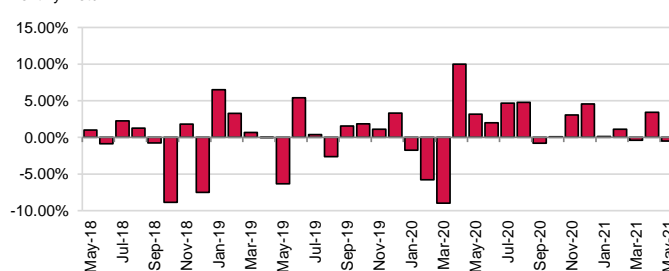
LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

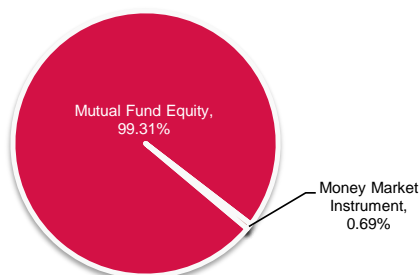


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

CIMB Principal Islamic Asia Pacific Equity MF	8.01%
Mandiri Global Sharia Equity Dollar MF	52.23%
Schroder Global Syariah Equity MF	39.07%
TD + Cash	0.69%

FUND MANAGER COMMENTARY

In May 2021, USD Global Growth Opportunity Equity Fund booked performance of -0.51% mom, below the benchmark performance. In last month, global equity market corrected in the first half of the month due to faster than expected inflation data from US, but rebounded in the later part of the month amid softening USD environment. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or
Equity mutual funds incl. ETF

FUND INFORMATION

Launch Date : 21 April 2017
Launch Price : USD 1.00
Unit Price (NAV) : USD 0.8900
Risk Level : High

Fund Size (million) : USD 3.30
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% MXID Index (In USD Term) +
2% Average 3-month USD Time Deposit (Net)

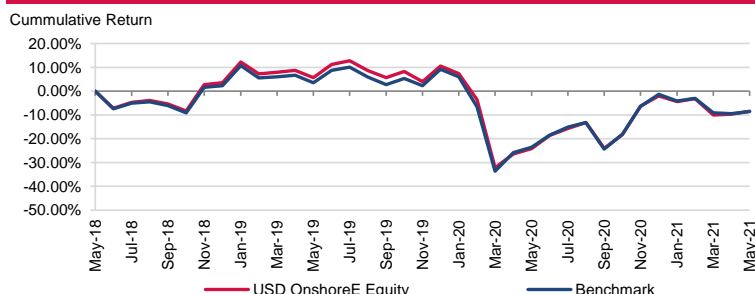
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity Fund**	1.31%	-5.50%	-6.64%	20.64%	-2.75%	N/A	-2.80%
Benchmark*	1.07%	-5.68%	-7.26%	19.71%	-2.93%	N/A	-2.92%

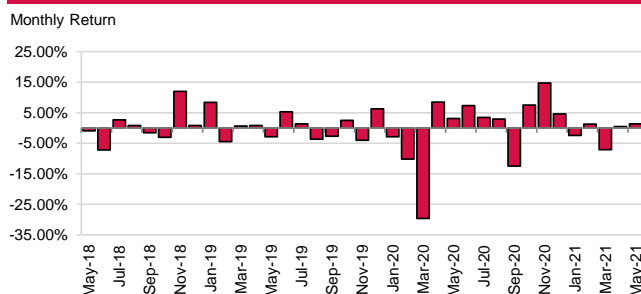
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

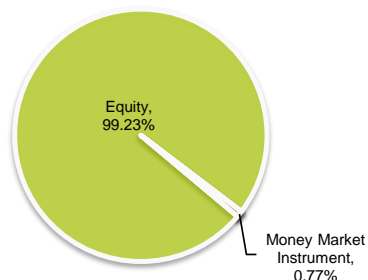
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	16.85%
Consumer Discretionary	7.83%
Consumer Staples	9.14%
Energy	3.95%
Financials	49.14%
Health Care	1.71%
Information Technology	0.06%
Materials	9.41%
Real Estate	1.14%
TD + Cash	0.77%

TOP HOLDINGS

PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Charoen Pokphand Indonesia Tbk
PT Merdeka Copper Gold Tbk
PT Sarana Menara Nusantara Tbk
PT Telekomunikasi Indonesia Tbk
PT United Tractors Tbk

FUND MANAGER COMMENTARY

In May 2021, USD Onshore Equity Fund booked performance of +1.31% mom, slightly above the MXID performance (in USD). By sector inside MXID, Communication Services was the largest positive contributor (1% mom), while Materials was the largest negative contributor (-0.5% mom). In last month, global equity market corrected in the first half of the month due to faster-than-expected inflation data from US but rebounded in the later part of the month amid softening USD environment. However, ASEAN market saw a more limited rebound due to resurgence of Covid19 cases and subsequent tightening in Singapore, Thailand, and Malaysia. In the domestic market, the same sentiment that affected the ASEAN market also put headwinds in the rebound which result in mixed performance of the domestic equities on monthly basis. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date : 19 January 2018
Launch Price : USD 1.00
Unit Price (NAV) : USD 1.2797
Risk Level : High

Fund Size (million) : USD 42.27
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily

FUND PERFORMANCE

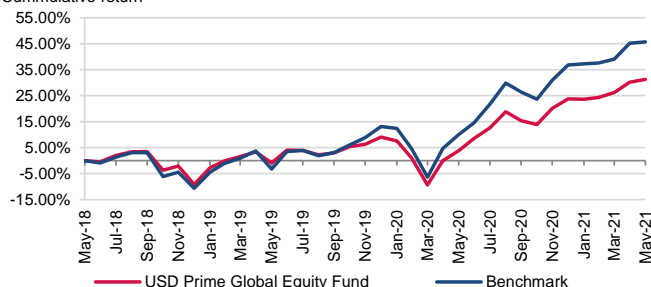
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global** Equity Fund	0.83%	5.66%	6.04%	26.44%	9.50%	N/A	7.61%
Benchmark*	0.36%	5.91%	6.49%	37.17%	14.72%	N/A	11.78%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

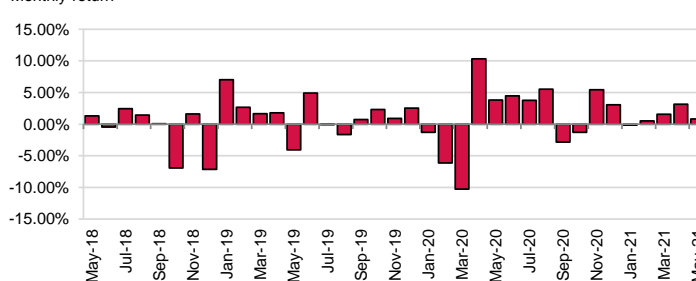
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

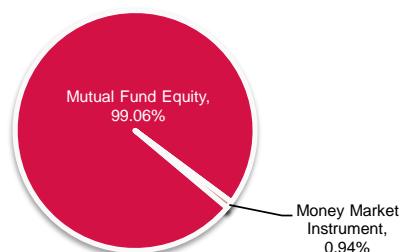


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Cakra Syariah MF	77.19%
Schroder Asian Equity Yield Class A MF	21.87%
TD + Cash	0.94%

FUND MANAGER COMMENTARY

In May 2021, USD Prime Global Equity Fund booked performance of +0.83% mom, slightly above the benchmark performance. In last month, global equity market corrected in the first half of the month due to faster than expected inflation data from US but rebounded in the later part of the month amid softening USD environment. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 18 January 2018	Fund Size (million)	: USD 84.39
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.2607	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Emerging Market

FUND PERFORMANCE

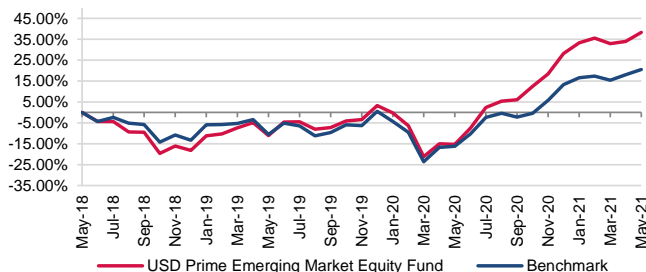
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity Fund**	3.19%	2.00%	7.88%	63.24%	11.41%	N/A	7.13%
Benchmark*	2.14%	2.75%	6.34%	47.89%	7.39%	N/A	3.65%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

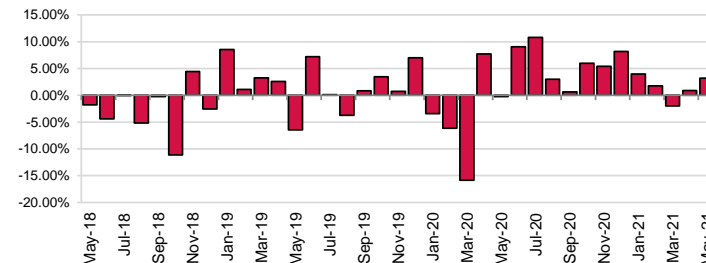
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

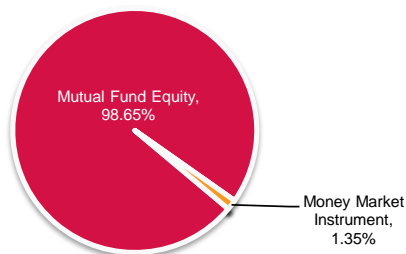


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF	98.65%
TD + Cash	1.35%

FUND MANAGER COMMENTARY

In May 2021, USD Prime Emerging Market Equity Fund booked performance of +3.19% mom, above the benchmark performance. In last month, global equity market corrected in the first half of the month due to faster than expected inflation data from US but rebounded in the later part of the month amid softening USD environment. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 26 October 2018	Fund Size (million)	: IDR 143,736.39
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.40% per annum
Unit Price (NAV)	: IDR 944.83	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

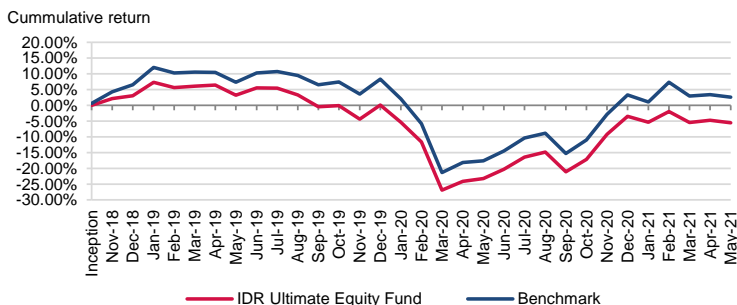
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity Fund**	-0.81%	-3.63%	-2.06%	23.04%	N/A	N/A	-2.16%
Benchmark*	-0.74%	-4.38%	-0.65%	24.57%	N/A	N/A	1.00%

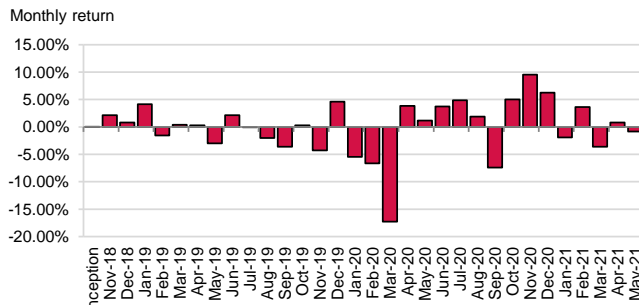
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

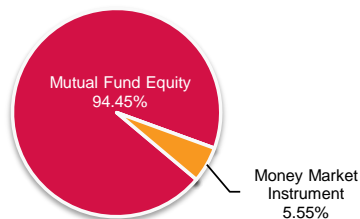
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	94.45%
Bond < 1 Year	5.55%

TOP HOLDINGS

Ashmore Dana Ekuitas Nusantara MF	22.48%
Ashmore Dana Progresif Nusantara MF	21.57%
Batavia Dana Saham MF	27.66%
Schroder Dana Prestasi MF	22.57%
Schroder Dana Prestasi Plus MF	0.17%

FUND MANAGER COMMENTARY

In May 2021, IDR Ultimate Equity Fund booked performance of -0.81% mom, in line with benchmark performance. By sector inside JCI, Communication Services was the largest positive contributor (0.5% mom), while Materials was the largest negative contributor (-0.7% mom). In last month, global equity market corrected in the first half of the month due to faster-than-expected inflation data from US but rebounded in the later part of the month amid softening USD environment. However, ASEAN market saw a more limited rebound due to resurgence of Covid19 cases and subsequent tightening in Singapore, Thailand, and Malaysia. In the domestic market, the same sentiment that affected the ASEAN market also put headwinds in the rebound which result in mixed performance of the domestic equities on monthly basis. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

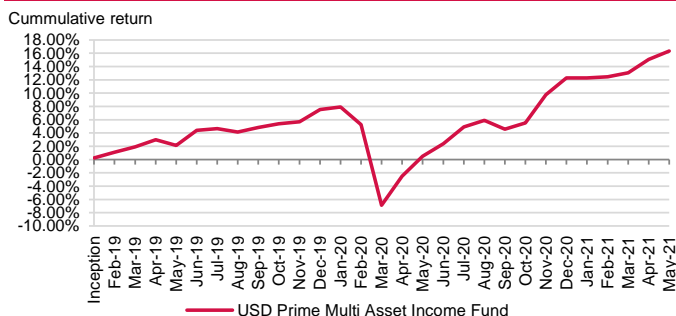
Launch Date	: 30 January 2019	Fund Size (million)	: USD 5.36
Launch Price	: USD 1.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: USD 1.1634	Pricing Frequency	: Daily
Risk Level	: Moderate to High		

FUND PERFORMANCE

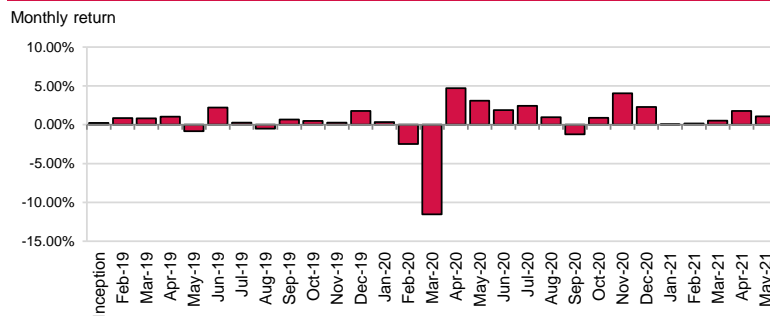
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income Fund**	1.09%	3.44%	3.62%	15.75%	N/A	N/A	6.70%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF 100.00%

FUND MANAGER COMMENTARY

The managers moved to a more positive view on equities in recent months and selectively added to parts of the market that have lagged and have more upside potential while offering an attractive yield. They continue to hold this view, although they are conscious of extended valuations for certain assets, as well as continued regional disparities around the virus and vaccine rollout. As such, they will look to review broader equity beta exposure in order to maintain the selective approach to risk taking versus the broader market risk. Over the month, they took profits from positions in investment grade bonds and added a small holding in long-dated US government bonds, which acts as a tail hedge in the portfolio. A new position was purchased in Russian equities, a proxy for oil, with attractive valuations and yield levels. Elsewhere, the managers added to the defensive position in the Japanese yen

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 22 July 2019	Fund Size (million)	: USD 24.39
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.6681	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Golden Dragon Index

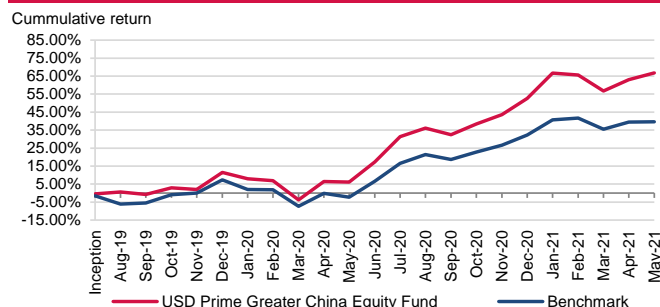
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity Fund**	2.27%	0.66%	9.28%	57.15%	N/A	N/A	31.69%
Benchmark*	0.17%	-1.43%	5.55%	45.52%	N/A	N/A	20.83%

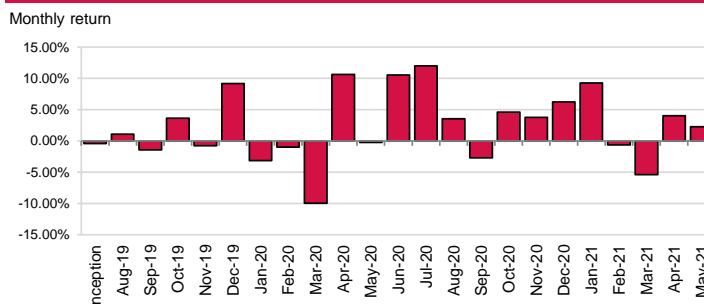
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

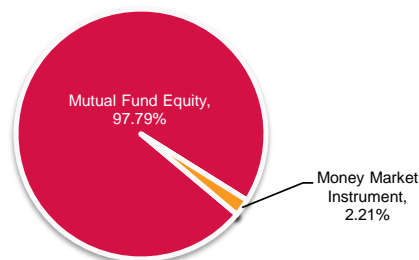
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF	97.79%
TD + Cash	2.21%

FUND MANAGER COMMENTARY

In May 2021, USD Prime Greater China Equity Fund booked performance of +2.27% mom, above the benchmark performance. In last month, global equity market corrected in the first half of the month due to faster than expected inflation data from US but rebounded in the later part of the month amid softening USD environment. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD ADVANCED ADVENTUROUS FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio aims to achieve long-term total return with the appropriate level of capital risk by holding funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
0% - 30% : Mutual Funds - Fixed Income
70% - 100% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 31 March 2021	Fund Size (million)	: USD 0.94
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0231	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Total Return Index + 10% Bloomberg Barclays Global Aggregate TR Index

FUND PERFORMANCE

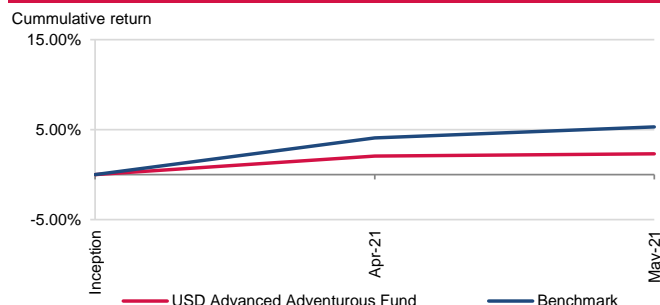
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Adventurous Fund**	0.23%	N/A	N/A	N/A	N/A	N/A	2.31%
Benchmark*	1.17%	N/A	N/A	N/A	N/A	N/A	5.30%

*Current benchmark is effective since inception

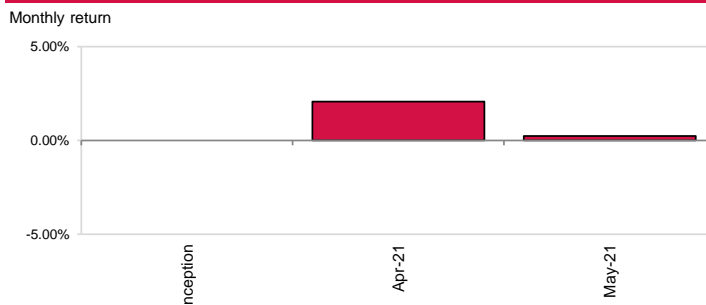
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

***Performance with less than 1 year is not annualized.

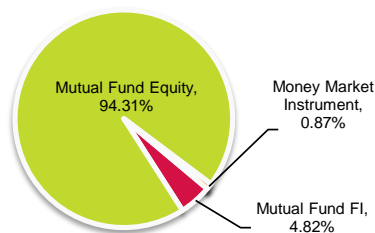
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	94.31%
MF Fixed Income	4.82%
TD + Cash	0.87%

TOP HOLDINGS

AIA Asia Ex-Japan Equity MF	1.74%
AIA Diversified Fixed Income MF	4.82%
AIA Global Multi Factor Equity MF	21.57%
AIA Global Quality Growth MF	27.85%
AIA Greater China Equity MF	1.17%
AIA New Multinationals MF	41.98%

FUND MANAGER COMMENTARY

Despite strong economic data over the last month, markets have been more muted over concerns that upside data surprises may bring about more persistent inflation, pushing central banks to prematurely end their accommodative policies and start raising interest rates earlier than expected. This will likely slow down the economy. Equities have had a good start to the year, but periods of bumps and volatility are expected ahead of us. The portfolio continues to overweight equities as economic recovery continues to play out. We continue our neutral position towards Investment Grade credits with Asian credits yield pickup remaining attractive over US as credit fundamentals are expected to remain resilient with improved balance sheets.

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