



FUND FACT SHEET

USD FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2021

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

| | | | |
|------------------|-------------------|---------------------|--|
| Launch Date | : 7 November 2000 | Fund Size (million) | : USD 60.59 |
| Launch Price | : USD 1.00 | Fund Management Fee | : 1.45% per annum |
| Unit Price (NAV) | : USD 3.14 | Pricing Frequency | : Daily |
| Risk Level | : Moderate | Benchmark | : 90% BBG USD EM Indonesia Sov. Bond Index 10% 3-Month USD Avg Time Deposit (Net) |
| Fund Duration | : 7.82 | Benchmark Duration | : 7.68 |

FUND PERFORMANCE

| Fund | Fund Performance | | | | | | |
|--------------------|------------------|----------|--------|--------|------------|---------|-----------------|
| | 1 Month | 3 Months | YTD | 1 Year | Annualised | | |
| | | | | | 3 Years | 5 Years | Since Inception |
| USD Fixed Income** | 0.02% | -3.29% | -3.29% | 10.49% | 5.89% | 4.02% | 5.77% |
| Benchmark* | -0.39% | -4.14% | -4.14% | 7.99% | 5.17% | 3.74% | 0.92% |

*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

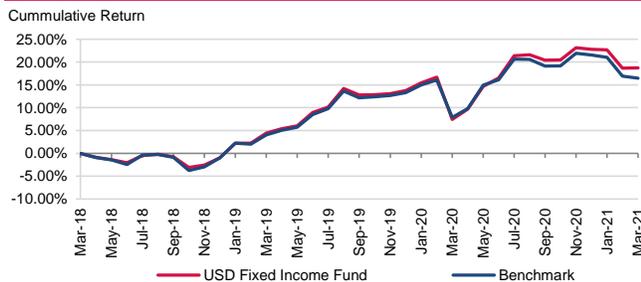
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

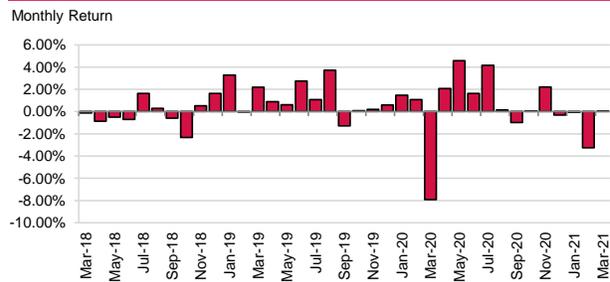
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

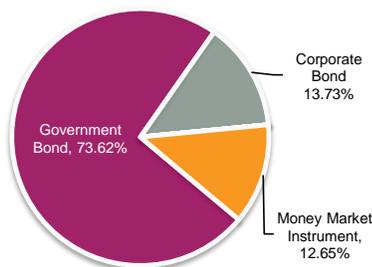
LAST 3 YEARS CUMULATIVE RETURN



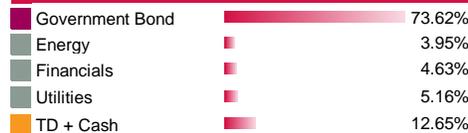
LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION



TOP HOLDINGS

| | |
|------------|--|
| INDON 2024 | |
| INDON 2035 | |
| INDON 2042 | |
| INDON 2043 | |
| INDON 2048 | |

FUND MANAGER COMMENTARY

US Treasury (UST) yields continued to rise due to higher inflation expectation and the selling from investors amid talk of a USD 1.9 trillion stimulus package. The 10-year UST yield closed at 1.74% or +34bps higher on a monthly basis. Market sentiment turned negative in Asia USD credit market and during the same period, the Bloomberg USD Indonesia Sovereign Bond Index fell -0.97% MoM. Meanwhile, the USD Fixed Income Fund booked return of +0.02% in March 2021.

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