



FUND FACT SHEET

IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 July 2021

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date : 7 November 2000
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 4,473.78
Risk Level : Moderate

Fund Size (million) : IDR 1,064,161.74
Fund Management Fee : 1.65% per annum
Pricing Frequency : Daily
Benchmark : 90% Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR
10% Indonesia Deposit Rate Avg 3-Month IDR (Net of 20.0% WHT)

Fund Duration : 6.47

Benchmark Duration : 5.72

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	1.46%	2.21%	-0.43%	6.32%	7.82%	5.48%	7.50%
Benchmark *	1.49%	2.64%	1.50%	8.09%	8.61%	6.42%	9.87%

*Current benchmark is effective from 1 Jan 2021

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

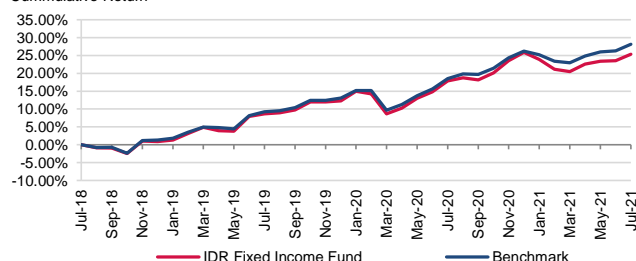
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

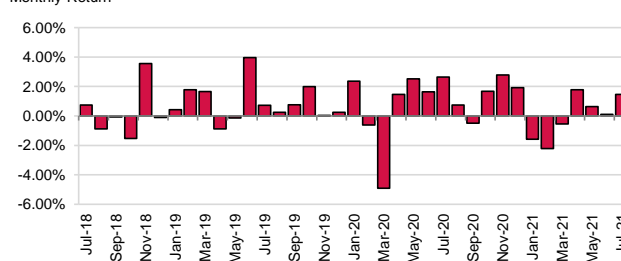
LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

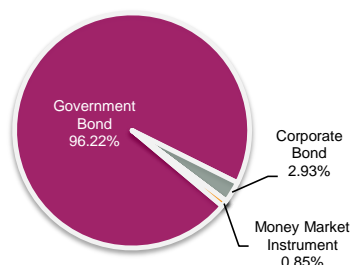


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	96.22%
Consumer Staples	2.93%
TD + Cash	0.85%

TOP HOLDINGS

Government Bond FR0040
Government Bond FR0056
Government Bond FR0078
Government Bond FR0080
Government Bond FR0087

FUND MANAGER COMMENTARY

Indonesia local government bond market reported a positive return in July 2021 with Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR went up by +1.78% on monthly basis, and the IDR Fixed Income Fund performance reported +1.46% return in the same month. The positive sentiment was supported by declining US Treasury yields and ample liquidity from Indonesia financial sector. On macroeconomic, Indonesia inflation was relatively low among regional. Trade balance reported at USD 1.3bn surplus in Jun-2021, the fourteenth straight month of surplus. On the monetary side, Bank Indonesia maintained the BI 7D-RRR at 3.5% amid emergency mobility limitation during the month due to surging Covid19 delta variant case.

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