



FUND FACT SHEET

USD FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2021

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: USD 72.20
Launch Price	: USD 1.00	Fund Management Fee	: 1.45% per annum
Unit Price (NAV)	: USD 3.24	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% BBG USD EM Indonesia Sov. Bond Index 10% 3-Month USD Avg Time Deposit (Net)
Fund Duration	: 8.16	Benchmark Duration	: 8.13

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	-0.06%	1.86%	-0.06%	6.28%	6.07%	5.42%	5.99%
Benchmark*	-0.41%	1.53%	-0.41%	5.21%	5.69%	4.50%	1.12%

*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

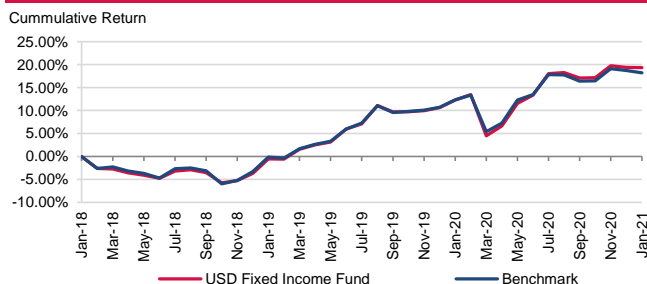
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

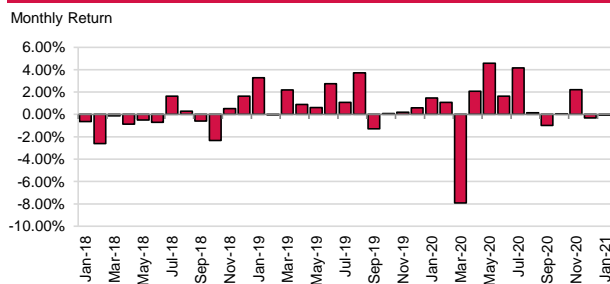
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

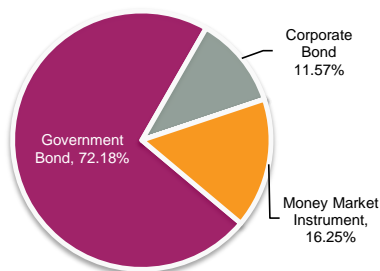
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	72.18%
Energy	3.38%
Financials	3.89%
Utilities	4.31%
Bond < 1 Year	7.24%
TD + Cash	9.00%

TOP HOLDINGS

INDON 2024
INDON 2043
INDON 2044
INDON 2048
SBSN INDO III 2026

FUND MANAGER COMMENTARY

US Treasuries (UST) posted a loss in January as 5- to 30-year yields rose to the highest levels since March 2020 given the shift in expectation on UST yields after the change control of the US Senate and record monthly supply on US Treasuries, spurring confidence in the prospects for reflationary fiscal stimulus. The 10y yield exceeded 1% for the first time since March 2020 with monthly yield changes over 15bps. During the same period, the Bloomberg USD Indonesia Sovereign Bond Index went down -0.33% MoM after negative sentiment from UST triggered profit-taking from investors. The USD Fixed Income Fund booked return of -0.06% in January 2021.

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FUND FACT SHEET

IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date : 7 November 2000
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 4,421.82
Risk Level : Moderate

Fund Size (million) : IDR 1,109,340.76
Fund Management Fee : 1.65% per annum
Pricing Frequency : Daily
Benchmark : 90% Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR
10% Indonesia Deposit Rate Avg 3-Month IDR (Net of 20.0% WHT)
Fund Duration : 6.62
Benchmark Duration : 5.56

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	-1.58%	3.09%	-1.58%	7.76%	5.49%	7.53%	7.62%
Benchmark *	-0.84%	3.10%	-0.84%	8.71%	5.85%	8.33%	9.99%

*Current benchmark is effective from 1 Jan 2021

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

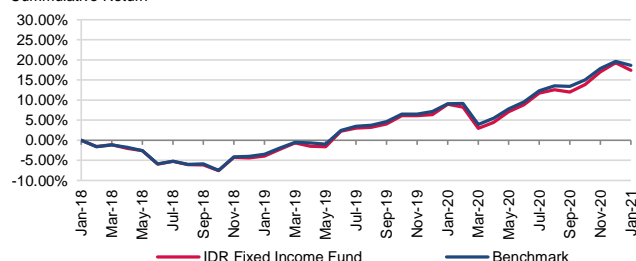
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

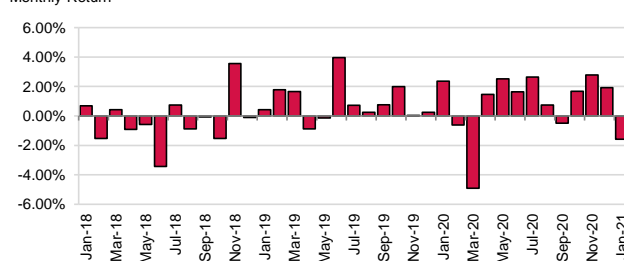
LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return



LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

MF Fixed Income 100.00%

TOP HOLDINGS

Government Bond FR0056
Government Bond FR0068
Government Bond FR0075
Government Bond FR0078
Government Bond FR0082

FUND MANAGER COMMENTARY

Indonesia local government bond market booked a negative return in January 2021 with Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR went down by -0.82% on monthly basis, and the IDR Fixed Income Fund performance reported -1.58% return in the same month. The negative sentiment was a spilled over from higher US Treasury yields in January 2021. Meanwhile, Indonesia inflation in December 2020 remained quite stable at 1.68% YoY and on the monetary side, Bank Indonesia maintained the 7-day reverse repo rate at 3.75% with loosening monetary stance.

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FUND FACT SHEET

IDR EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date : 7 November 2000
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 13,958.98
Risk Level : High

Fund Size (million) : IDR 15,796,231.70
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% Jakarta Composite Index
2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-2.70%	11.15%	-2.70%	-3.90%	-6.27%	1.59%	13.92%
Benchmark *	-2.11%	13.66%	-2.11%	-0.67%	-3.43%	5.06%	14.46%

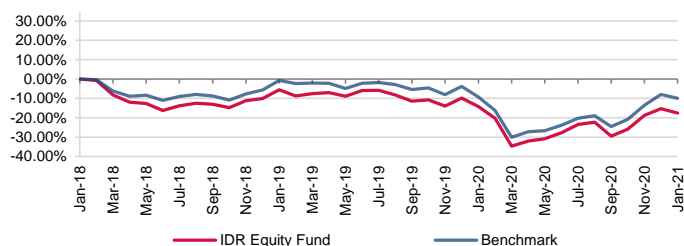
*Current benchmark is effective from 1 April 2014

Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

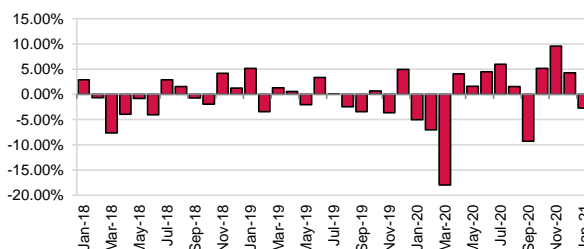
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

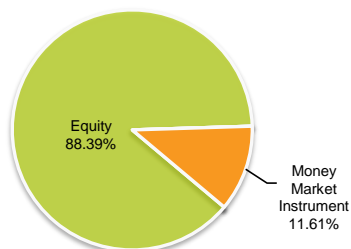


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.34%
Consumer Discretionary	4.80%
Consumer Staples	17.48%
Energy	3.31%
Financials	32.59%
Health Care	2.39%
Industrials	2.63%
Information Technology	0.87%
Materials	10.23%
Real Estate	2.18%
Utilities	0.58%
TD + Cash	11.61%

TOP HOLDINGS

PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Chandra Asri Petrochemical Tbk
PT HM Sampoerna Tbk SHS
PT Indofood CBP Sukses Makmur Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk

FUND MANAGER COMMENTARY

In January 2021, IDR Equity Fund booked performance of -2.70% mom, slightly below the benchmark performance. By sector inside JCI, Materials was the largest positive contributor (0.3% mom), while Consumer Staples was the largest negative contributor (-1.3% mom). In last month, global equity market saw a mixed performance in which most markets rallied in the first half of the month driven by blue sweep on US Senate election and the early phase of vaccination in several countries. However, in the later half of the month, market was corrected due to increasing concern on the new Covid19 variants. Domestic market also followed the same pattern with the addition of amplification from the usage of leverage by retail investors and the subsequent unwinding of those leverage. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 459,994.18
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 2,022.95	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.12%	0.39%	0.12%	2.73%	3.94%	4.26%	4.89%
Benchmark*	0.17%	0.54%	0.17%	2.57%	3.02%	3.21%	3.99%

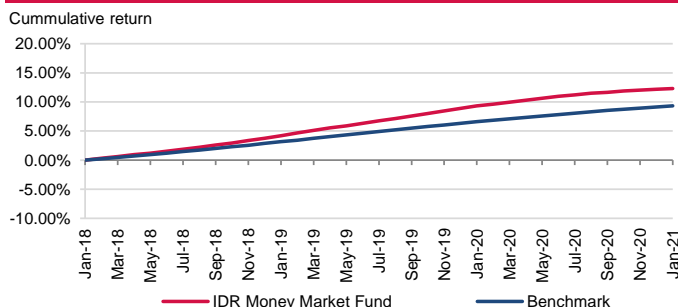
*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

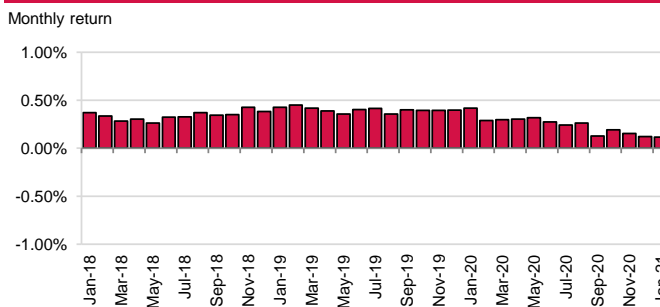
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	1.99%
MF Money Market	8.88%
TD + Cash	89.14%

TOP HOLDINGS

TD Bank Danamon Syariah
TD Bank Mandiri
TD Bank Negara Indonesia
TD Bank OCBC - NISP
TD Bank Rakyat Indonesia

FUND MANAGER COMMENTARY

Indonesia reported inflation of 0.45% MoM (+1.68% YoY) in December 2020, compared to the previous month of 0.28% MoM (+1.59% YoY), which brought the 2020 inflation below the lower bound of government target at 2% YoY. Food inflation was the main driver for the overall inflation due to holiday season. As widely expected, Bank Indonesia (BI) has kept its policy rate unchanged at 3.75%, a decision the central bank deemed consistent with low inflation and to maintain external stability as well as the need to support the economy. Meanwhile, ample liquidity triggered banks to lower the time deposit rates to the range of 3.00% - 4.25% per annum from December's range of 3.00% - 4.50% and the IDR Money Market Fund booked return of +0.12% in January 2021.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 12,605.39
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,910.28	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.03%	0.18%	0.03%	2.35%	3.54%	3.93%	4.49%
Benchmark*	0.17%	0.54%	0.17%	2.57%	3.02%	3.21%	3.93%

*Current benchmark is effective from 1 Dec 2010

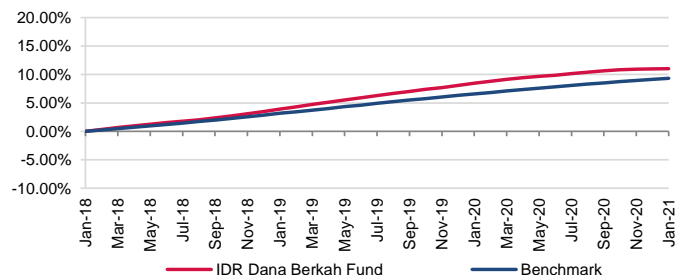
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

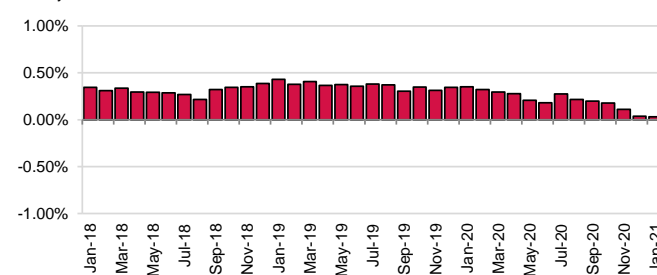
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

TD Bank BRI Syariah
TD Bank Central Asia Syariah
TD Bank CIMB Niaga Syariah
TD Bank Danamon Syariah
TD Bank Permata Syariah

FUND MANAGER COMMENTARY

Indonesia reported inflation of 0.45% MoM (+1.68% YoY) in December 2020, compared to the previous month of 0.28% MoM (+1.59% YoY), which brought the 2020 inflation below the lower bound of government target at 2% YoY. Food inflation was the main driver for the overall inflation due to holiday season. As widely expected, Bank Indonesia (BI) has kept its policy rate unchanged at 3.75%, a decision the central bank deemed consistent with low inflation and to maintain external stability as well as the need to support the economy. Meanwhile, ample liquidity triggered sharia principle banks to lower the mudharabah return to the range of 3.00% - 4.25% per annum from December's range of 3.00% - 4.50% and the IDR Dana Berkah Fund booked return of +0.03% in January 2021.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in IDX and/ or Equity Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date : 15 August 2008
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 2,080.60
Risk Level : Moderate to High

Fund Size (million) : IDR 254,147.54
Fund Management Fee : 1.65% per annum
Pricing Frequency : Daily
Benchmark : 50% MSCI Indonesia DTR Net
50% Bloomberg Barclays EM Local Currency:
Indonesia Total Return Index Unhedged IDR

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	-2.28%	7.54%	-2.28%	-1.61%	-0.72%	4.46%	6.06%
Benchmark*	-1.99%	8.01%	-1.99%	1.54%	0.77%	6.61%	4.53%

*Current benchmark is effective from 1 Jan 2021

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

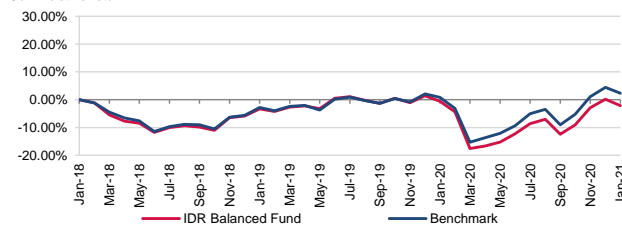
1 Mar 2011 to 28 Feb 2010: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

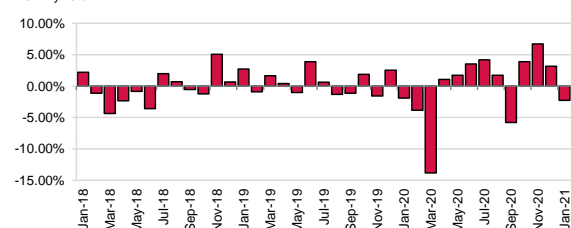
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

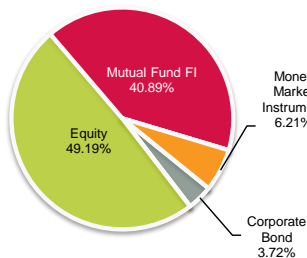


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.32%
Consumer Discretionary	4.56%
Consumer Staples	4.42%
Energy	2.32%
Financials	25.72%
Health Care	0.83%
Information Technology	0.16%
Materials	4.35%
Real Estate	0.29%
Utilities	0.22%
Industrials Bond	1.28%
Communication Services Bond	2.03%
Financials Bond	0.40%
MF Fixed Income	40.89%
TD + Cash	6.21%

TOP HOLDINGS

Government Bond FR0042	6.32%
Government Bond FR0077	4.56%
Government Bond FR0078	4.42%
Government Bond FR0082	2.32%
Government Bond FR0087	25.72%
PT Astra International Tbk	0.83%
PT Bank Central Asia Tbk	0.16%
PT Bank Mandiri Tbk	4.35%
PT Bank Rakyat Indonesia Tbk	0.29%
PT Telekomunikasi Indonesia Tbk	0.22%

FUND MANAGER COMMENTARY

In January 2021, the IDR Balanced Fund booked performance of -2.28%. In last month, global equity market saw a mixed performance in which most markets rallied in the first half of the month driven by blue sweep on US Senate election and the early phase of vaccination in several countries. However, in the later half of the month, market was corrected due to increasing concern on the new Covid19 variants. Domestic market also followed the same pattern with the addition of amplification from the usage of leverage by retail investors and the subsequent unwinding of those leverage. In bond market, the Bloomberg Indonesia Local Sovereign Index (BINDO) went down by -0.72% on monthly basis. The negative sentiment in bond market was triggered by the US Treasury weakening. Meanwhile, Indonesia inflation in December 2020 increased to 1.68% YoY from 1.59% YoY in previous month, which brought the 2020 inflation below the lower bound of government target at 2% YoY. Thus, the central bank maintained the 7-day reverse repo rate at 3.75% to support the economy.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2021

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date : 29 October 2009
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,578.60
Risk Level : Low

Fund Size (million) : IDR 20,277.96
Fund Management Fee : 1.65% per annum
Pricing Frequency : Daily
Benchmark : 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.04%	0.25%	0.04%	2.67%	3.70%	4.04%	4.14%
Benchmark*	0.17%	0.54%	0.17%	2.57%	3.02%	3.21%	3.40%

*Current benchmark is effective from 1 Dec 2010

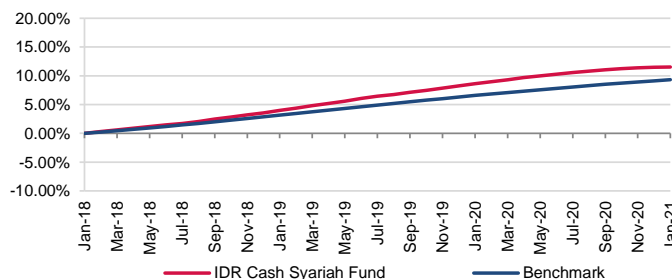
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

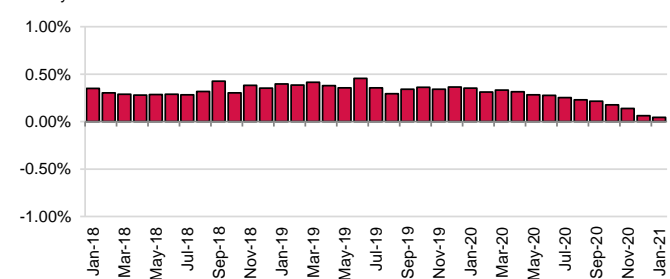
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

TD Bank BRI Syariah
TD Bank CIMB Niaga Syariah
TD Bank Danamon Syariah
TD Bank Permata Syariah
TD Maybank Syariah Indonesia

FUND MANAGER COMMENTARY

Indonesia reported inflation of 0.45% MoM (+1.68% YoY) in December 2020, compared to the previous month of 0.28% MoM (+1.59% YoY), which brought the 2020 inflation below the lower bound of government target at 2% YoY. Food inflation was the main driver for the overall inflation due to holiday season. As widely expected, Bank Indonesia (BI) has kept its policy rate unchanged at 3.75%, a decision the central bank deemed consistent with low inflation and to maintain external stability as well as the need to support the economy. Meanwhile, ample liquidity triggered sharia principle banks to lower the mudharabah return to the range of 3.00% - 4.25% per annum from December's range of 3.00% - 4.50% and the IDR Cash Syariah Fund booked return of +0.04% in January 2021.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

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INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 2,897,447.27
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 938.99	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Islamic Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-4.10%	9.80%	-4.10%	-8.49%	-10.20%	-2.38%	-0.59%
Benchmark*	-4.62%	9.76%	-4.62%	-5.40%	-7.53%	0.29%	3.01%

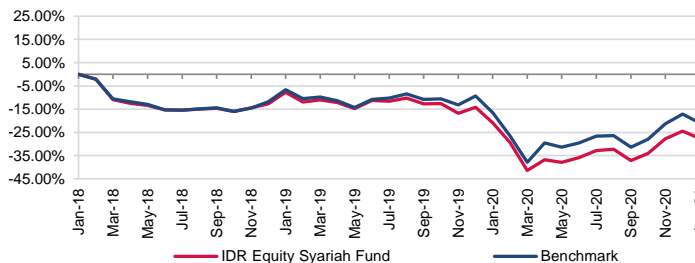
*Current benchmark is effective from 1 Apr 2014

Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

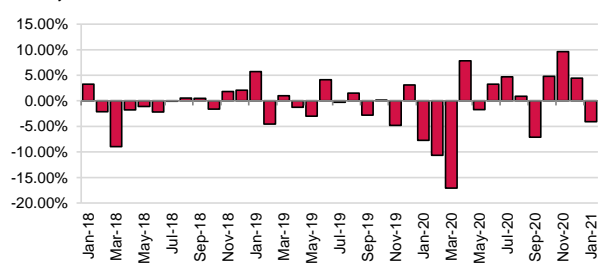
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

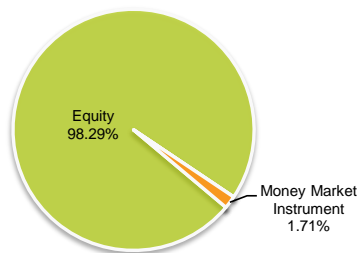


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	20.63%
Consumer Staples	23.61%
Energy	9.13%
Financials	1.92%
Health Care	4.45%
Industrials	1.51%
Materials	33.35%
Real Estate	1.72%
Utilities	1.43%
Information Technology	0.54%
TD + Cash	1.71%

TOP HOLDINGS

PT Aneka Tambang Tbk
PT Barito Pacific Tbk
PT Chandra Asri Petrochemical Tbk
PT Charoen Pokphand Indonesia Tbk
PT Indah Kiat Pulp And Paper Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Semen Indonesia Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk

FUND MANAGER COMMENTARY

In January 2021, IDR Equity Syariah Fund booked performance of -4.10% mom, slightly above the benchmark performance. By sector inside JII, Materials was the largest positive contributor (0.9% mom), while Consumer Staples was the largest negative contributor (-2% mom). In last month, global equity market saw a mixed performance in which most markets rallied in the first half of the month driven by blue sweep on US Senate election and the early phase of vaccination in several countries. However, in the later half of the month, market was corrected due to increasing concern on the new Covid19 variants. Domestic market also followed the same pattern with the addition of amplification from the usage of leverage by retail investors and the subsequent unwinding of those leverage. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

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31 January 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in Sharia Securities List and/ or Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 1,209,457.86
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,521.86	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

Fund	Fund Performance					
	1 Month	3 Months	YTD	1 Year	Annualised	
					3 Years	5 Years
IDR Balanced Syariah**	-2.42%	6.66%	-2.42%	-2.10%	-3.21%	2.68%
Benchmark*	-2.40%	6.74%	-2.40%	3.09%	-0.54%	3.00%
						Since Inception
						4.04%
						4.43%

*Current benchmark is effective from 1 Jan 2020

1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

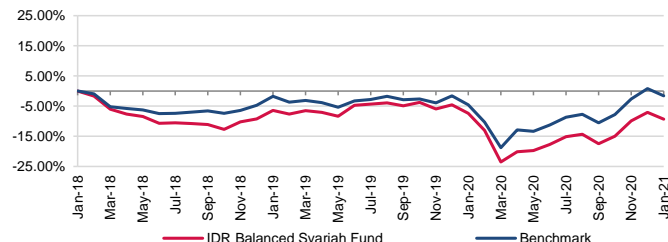
10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

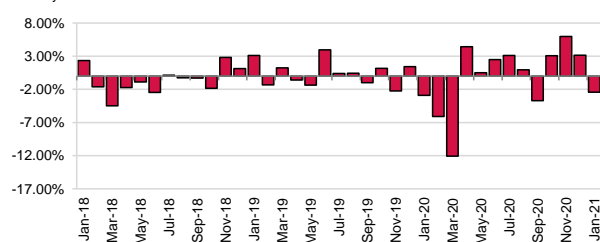
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

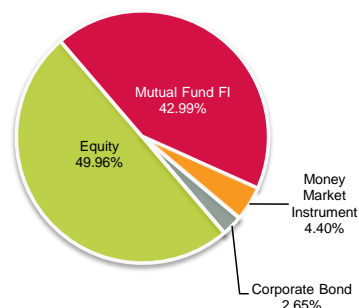


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.54%
Consumer Staples	12.61%
Energy	4.44%
Financials	0.94%
Health Care	1.93%
Industrials	0.74%
Materials	16.80%
Real Estate	1.08%
Utilities	0.54%
Information Technology	0.34%
Industrials Bond	2.65%
MF Fixed Income	42.99%
Bond < 1 Year	0.50%
TD + Cash	3.89%

TOP HOLDINGS

Angkasa Pura I 2026 Bond
PT Chandra Asri Petrochemical Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
SBSN Seri PBS005
SBSN Seri PBS011
SBSN Seri PBS012
SBSN Seri PBS019
SBSN Seri PBS021

FUND MANAGER COMMENTARY

In January 2021, IDR Balanced Syariah Fund booked performance of -2.42%. In last month, global equity market saw a mixed performance in which most markets rallied in the first half of the month driven by blue sweep on US Senate election and the early phase of vaccination in several countries. However, in the later half of the month, market was corrected due to increasing concern on the new Covid19 variants. Domestic market also followed the same pattern with the addition of amplification from the usage of leverage by retail investors and the subsequent unwinding of those leverage. In bond market, IBPA Government Sukuk Index (IGSIX) went down by -0.20% on monthly basis. The negative sentiment in bond market was triggered by the US Treasury weakening. Meanwhile, Indonesia inflation in December 2020 increased to 1.68% YoY from 1.59% YoY in previous month, which brought the 2020 inflation below the lower bound of government target at 2% YoY. Thus, the central bank maintained the 7-day reverse repo rate at 3.75% to support the economy.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
 8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
 0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
 0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Launch Date : 06 January 2011
 Launch Price : IDR 1,000.00
 Unit Price (NAV) : IDR 1,859.06
 Risk Level : High

Fund Size (million) : IDR 6,485,298.91
 Fund Management Fee : 2.00% per annum
 Pricing Frequency : Daily
 Benchmark : 70% MSCI Indonesia Index
 15% MSCI China + 15% MSCI India Index

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-1.64%	9.53%	-1.64%	3.36%	-2.01%	5.97%	6.35%
Benchmark*	-1.48%	11.38%	-1.48%	3.60%	-1.85%	6.33%	5.35%

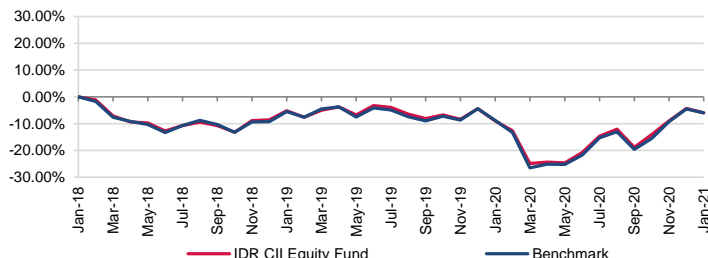
*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

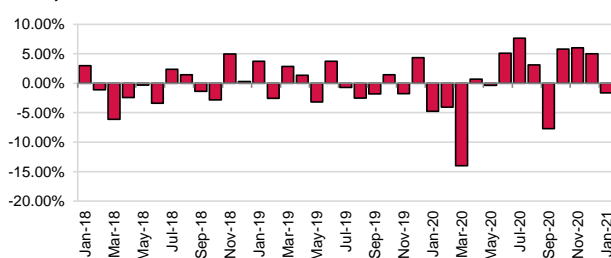
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

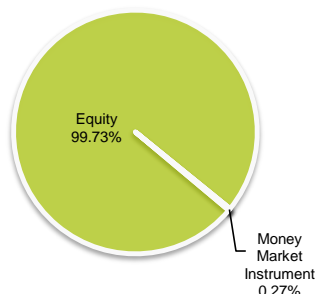


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.54%
Consumer Discretionary	14.35%
Consumer Staples	9.77%
Energy	4.97%
Financials	41.46%
Health Care	3.44%
Industrials	1.50%
Information Technology	3.46%
Materials	7.42%
Real Estate	0.35%
Utilities	0.46%
TD + Cash	0.27%

TOP HOLDINGS

Alibaba Group Holding Ltd	12.54%
PT Astra International Tbk	14.35%
PT Bank Central Asia Tbk	9.77%
PT Bank Mandiri Tbk	4.97%
PT Bank Negara Indonesia Tbk	41.46%
PT Bank Rakyat Indonesia Tbk	3.44%
PT Telekomunikasi Indonesia Tbk	1.50%
PT Unilever Indonesia Tbk	3.46%
Reliance Industries Ltd	7.42%
Tencent Holdings Ltd	0.35%
	0.46%
	0.27%

FUND MANAGER COMMENTARY

In January 2021, IDR CII Equity Fund booked performance of -1.64% mom, in the same direction with MXID performance of -2.9%, MXCN performance of 7.4%, MXIN performance of -2.5%. In last month, global equity market saw a mixed performance in which most markets rallied in the first half of the month driven by blue sweep on US Senate election and the early phase of vaccination in several countries. However, in the later half of the month, market was corrected due to increasing concern on the new Covid19 variants. Domestic market also followed the same pattern with the addition of amplification from the usage of leverage by retail investors and the subsequent unwinding of those leverage. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date : 08 October 2014
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,084.87
Risk Level : High

Fund Size (million) : IDR 781,917.85
Fund Management Fee : 1.00% per annum
Pricing Frequency : Daily
Benchmark : 90% Jakarta Composite Index
10% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

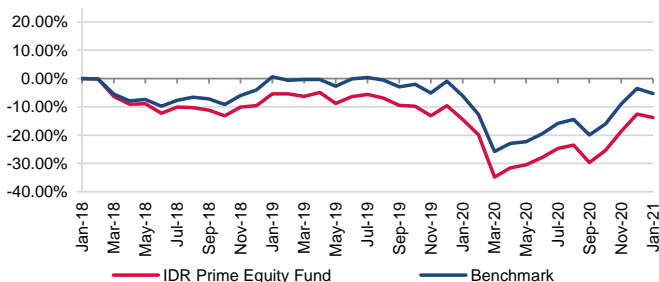
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity Fund**	-1.39%	15.54%	-1.39%	0.84%	-4.81%	2.12%	1.30%
Benchmark*	-1.83%	12.87%	-1.83%	0.89%	-1.79%	6.10%	4.00%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

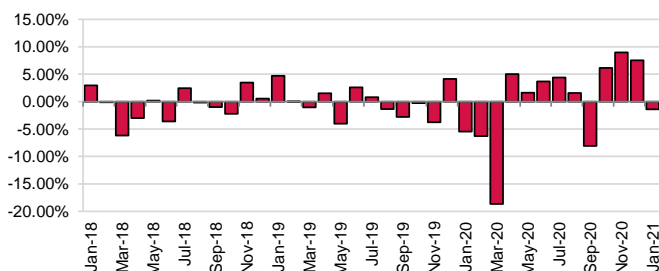
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

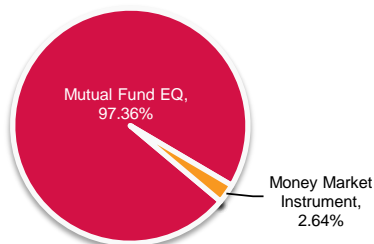


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas IDX30 Filantropi MF	17.53%
Schroder Dana Istimewa MF	38.82%
Schroder Dana Prestasi MF	41.01%
TD + Cash	2.64%

FUND MANAGER COMMENTARY

In January 2021, IDR Prime Equity Fund booked performance of -1.39% mom, better than benchmark performance. By sector inside JCI, Materials was the largest positive contributor (0.3% mom), while Consumer Staples was the largest negative contributor (-1.3% mom). In last month, global equity market saw a mixed performance in which most markets rallied in the first half of the month driven by blue sweep on US Senate election and the early phase of vaccination in several countries. However, in the later half of the month, market was corrected due to increasing concern on the new Covid19 variants. Domestic market also followed the same pattern with the addition of amplification from the usage of leverage by retail investors and the subsequent unwinding of those leverage. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

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INVESTMENT OBJECTIVE

The Portfolio is a fixed income investment option that aims to provide investor a superior investment return.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 21 October 2014	Fund Size (million)	: IDR 158,032.95
Launch Price	: IDR 1,000.00	Fund Management Fee	: 0.60% per annum
Unit Price (NAV)	: IDR 1,546.27	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 5.74	Benchmark Duration	: 5.19

FUND PERFORMANCE

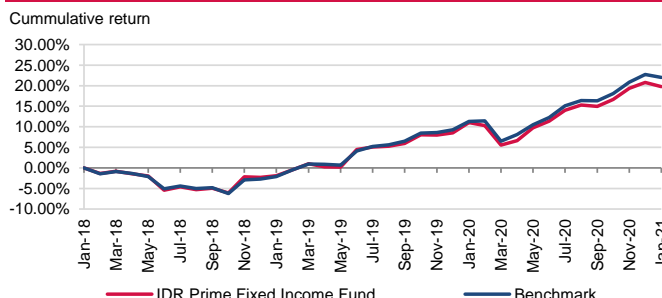
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	-0.83%	2.68%	-0.83%	7.86%	6.20%	7.91%	7.19%
Benchmark*	-0.61%	3.31%	-0.61%	9.60%	6.84%	9.04%	8.31%

*Current benchmark is effective since 1 May 2016

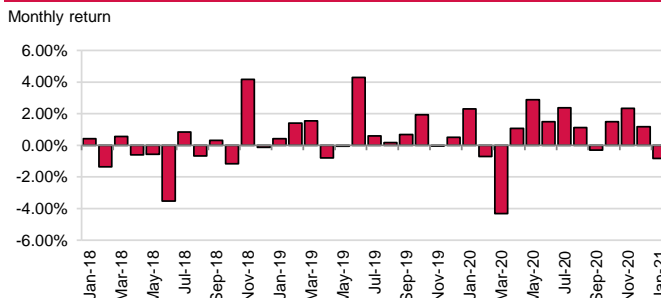
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

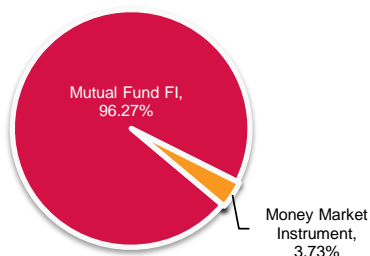
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II MF	35.55%
Schroder Dana Mantap Plus II MF	60.72%
TD + Cash	3.73%

FUND MANAGER COMMENTARY

Indonesia local government bond market booked a negative return in January 2021 with Bloomberg Indonesia Local Sovereign Index (BINDO) went down by -0.72% on monthly basis, and the IDR Prime Fixed Income Fund performance reported -0.83% return in the same month. The negative sentiment was a spilled over from higher US Treasury yields in January 2021. Meanwhile, Indonesia inflation in December 2020 remained quite stable at 1.68% YoY and on the monetary side, Bank Indonesia maintained the 7-day reverse repo rate at 3.75% with loosening monetary stance.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 76,792.12
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 930.79	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Indonesia Sharia Stock Index 2% 3-Month IDR Avg Time Deposit (Net)

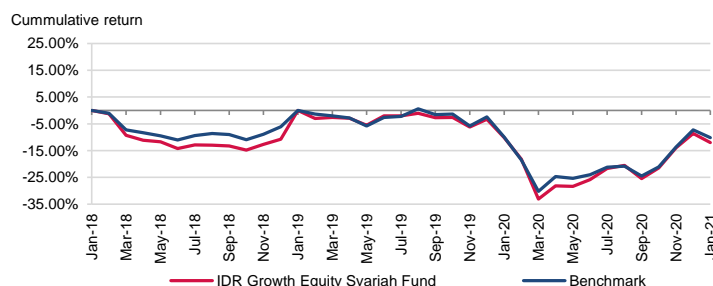
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-3.72%	12.05%	-3.72%	-2.07%	-6.10%	0.26%	-1.26%
Benchmark*	-3.13%	13.86%	-3.13%	-0.16%	-3.99%	3.69%	1.44%

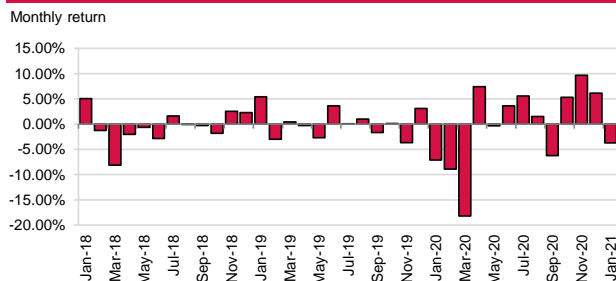
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

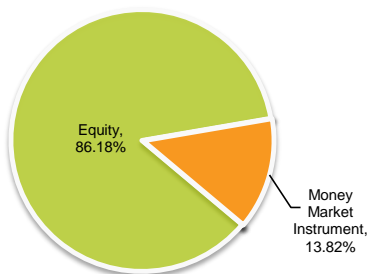
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	16.77%
Consumer Discretionary	1.79%
Consumer Staples	22.87%
Energy	7.94%
Financials	1.89%
Health Care	4.56%
Industrials	1.40%
Materials	23.37%
Real Estate	2.61%
Utilities	1.56%
Information Technology	1.43%
TD + Cash	13.82%

TOP HOLDINGS

PT Aneka Tambang Tbk
PT Chandra Asri Petrochemical Tbk
PT Charoen Pokphand Indonesia Tbk
PT Indah Kiat Pulp And Paper Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Industri Jamu Dan Farmasi Sido Muncul Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk
TD Bank Danamon Syariah

FUND MANAGER COMMENTARY

In January 2021, IDR Growth Equity Syariah Fund booked performance of -3.72% mom, below the benchmark performance. By sector inside ISSI, Materials was the largest positive contributor (0.5% mom), while Consumer Staples was the largest negative contributor (-1.4% mom). In last month, global equity market saw a mixed performance in which most markets rallied in the first half of the month driven by blue sweep on US Senate election and the early phase of vaccination in several countries. However, in the later half of the month, market was corrected due to increasing concern on the new Covid19 variants. Domestic market also followed the same pattern with the addition of amplification from the usage of leverage by retail investors and the subsequent unwinding of those leverage. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in Sharia Securities List and/ or
Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date : 10 June 2015
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,109.07
Risk Level : Moderate to High

Fund Size (million) : IDR 54,125.95
Fund Management Fee : 1.85% per annum
Pricing Frequency : Daily
Benchmark : 50% Indonesia Sharia Index
50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-2.42%	7.66%	-2.42%	1.31%	-1.65%	3.25%	1.85%
Benchmark*	-1.64%	8.76%	-1.64%	5.66%	1.26%	4.68%	3.44%

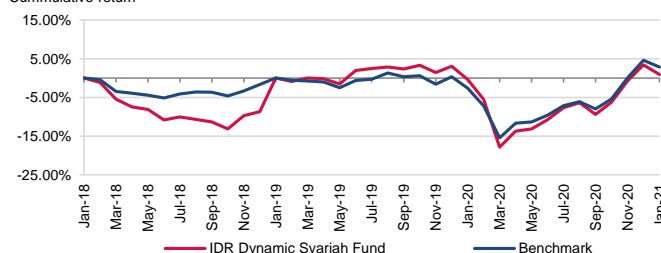
*Current benchmark is effective from 1 Jan 2020

Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

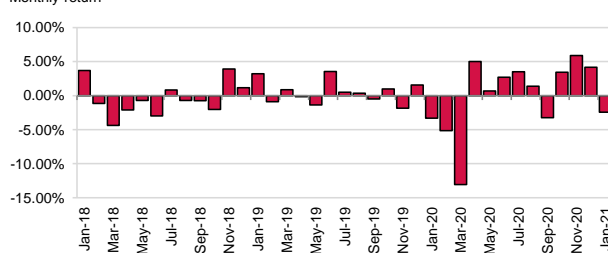
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

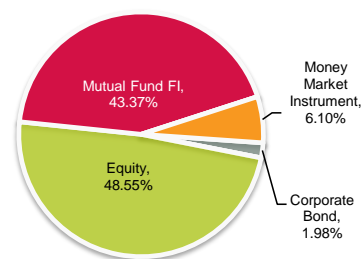


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	9.75%
Consumer Discretionary	0.92%
Consumer Staples	14.86%
Energy	3.57%
Financials	1.00%
Health Care	2.54%
Industrials	0.79%
Materials	11.92%
Real Estate	1.85%
Utilities	0.61%
Information Technology	0.73%
Industrials Bond	1.98%
MF Fixed Income	43.37%
TD + Cash	6.10%

TOP HOLDINGS

PT Chandra Asri Petrochemical Tbk
PT Mayora Indah Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
SBSN Seri IFR0006
SBSN Seri PBS005
SBSN Seri PBS011
SBSN Seri PBS012
SBSN Seri PBS019
SBSN Seri PBS021

FUND MANAGER COMMENTARY

In January 2021, IDR Dynamic Syariah Fund booked performance of -2.42%. In last month, global equity market saw a mixed performance in which most markets rallied in the first half of the month driven by blue sweep on US Senate election and the early phase of vaccination in several countries. However, in the later half of the month, market was corrected due to increasing concern on the new Covid19 variants. Domestic market also followed the same pattern with the addition of amplification from the usage of leverage by retail investors and the subsequent unwinding of those leverage. In bond market, IBPA Government Sukuk Index (IGSIX) went down by -0.20% on monthly basis. The negative sentiment in bond market was triggered by the US Treasury weakening. Meanwhile, Indonesia inflation in December 2020 increased to 1.68% YoY from 1.59% YoY in previous month, which brought the 2020 inflation below the lower bound of government target at 2% YoY. Thus, the central bank maintained the 7-day reverse repo rate at 3.75% to support the economy.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Launch Date	: 23 September 2016	Fund Size (million)	: USD 37.56
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.2926	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity Fund**	0.14%	7.91%	0.14%	16.64%	4.12%	N/A	6.07%
Benchmark*	-0.17%	12.71%	-0.17%	16.44%	5.63%	N/A	9.86%

*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

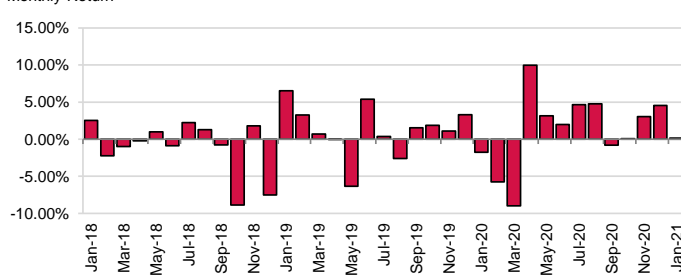
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

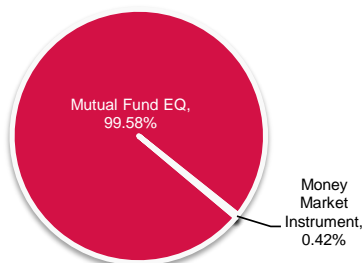


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

CIMB Principal Islamic Asia Pacific Equity MF	9.24%
Mandiri Global Sharia Equity Dollar MF	46.20%
Schroder Global Syariah Equity MF	44.15%
TD + Cash	0.42%

FUND MANAGER COMMENTARY

In January 2021, USD Global Growth Opportunity Equity Fund booked performance of +0.14% mom, better than benchmark performance. In last month, global equity market saw a mixed performance in which most markets rallied in the first half of the month driven by blue sweep on US Senate election and the early phase of vaccination in several countries. However, in the later half of the month, market was corrected due to increasing concern on the new Covid19 variants. . Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2021

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/or Equity mutual funds incl. ETF

FUND INFORMATION

Launch Date	: 21 April 2017	Fund Size (million)	: USD 3.09
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.9299	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)

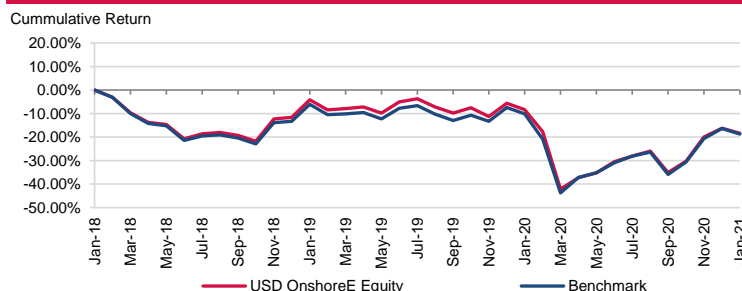
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity Fund**	-2.46%	17.05%	-2.46%	-10.90%	-6.22%	N/A	-1.90%
Benchmark*	-2.87%	16.94%	-2.87%	-9.65%	-6.69%	N/A	-1.98%

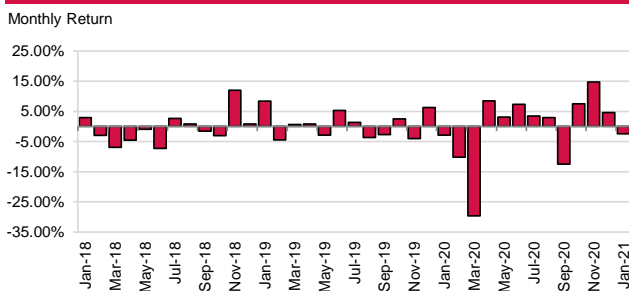
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

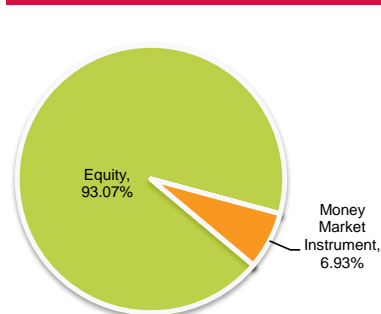
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.28%
Consumer Discretionary	8.82%
Consumer Staples	8.30%
Energy	3.94%
Financials	48.27%
Health Care	1.72%
Information Technology	0.30%
Materials	8.52%
Real Estate	0.26%
Utilities	0.66%
TD + Cash	6.93%

TOP HOLDINGS

PT Astra International Tbk	12.28%
PT Bank Central Asia Tbk	8.82%
PT Bank Mandiri Tbk	8.30%
PT Bank Negara Indonesia Tbk	3.94%
PT Bank Rakyat Indonesia Tbk	48.27%
PT Charoen Pokphand Indonesia Tbk	1.72%
PT Indah Kiat Pulp And Paper Tbk	0.30%
PT Telekomunikasi Indonesia Tbk	8.52%
PT Unilever Indonesia Tbk	0.26%
PT United Tractors Tbk	0.66%
	6.93%

FUND MANAGER COMMENTARY

In January 2021, USD Onshore Equity Fund booked performance of -2.46% mom, slightly above the MXID performance (in USD). By sector inside MXID, Consumer Discretionary was the least negative contributor (0% mom), while Consumer Staples was the largest negative contributor (-1% mom). In last month, global equity market saw a mixed performance in which most markets rallied in the first half of the month driven by blue sweep on US Senate election and the early phase of vaccination in several countries. However, in the later half of the month, market was corrected due to increasing concern on the new Covid19 variants. Domestic market also followed the same pattern with the addition of amplification from the usage of leverage by retail investors and the subsequent unwinding of those leverage. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 19 January 2018	Fund Size (million)	: USD 41.07
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.2049	Pricing Frequency	: Daily
Risk Level	: High		

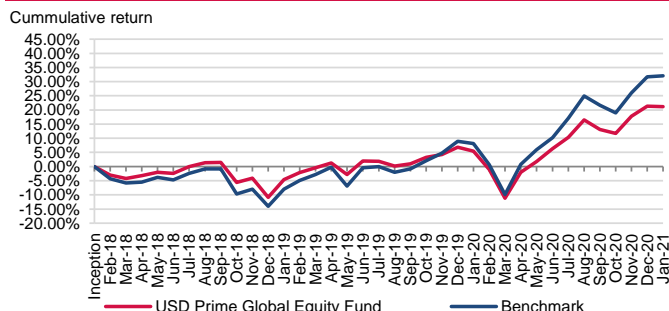
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global** Equity Fund	-0.16%	8.48%	-0.16%	14.88%	6.61%	N/A	6.34%
Benchmark*	0.29%	11.04%	0.29%	26.58%	11.03%	N/A	10.92%

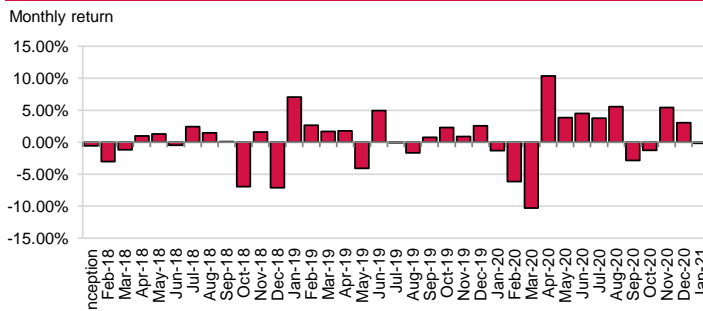
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

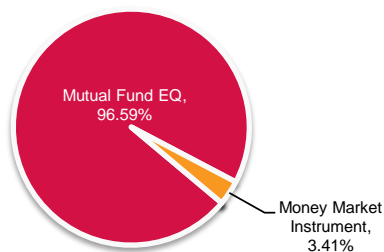
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Cakra Syariah MF	86.04%
Schroder Asian Equity Yield Class A MF	10.55%
TD + Cash	3.41%

FUND MANAGER COMMENTARY

In January 2021, USD Prime Global Equity Fund booked performance of -0.16% mom, in line with benchmark performance. In last month, global equity market saw a mixed performance in which most markets rallied in the first half of the month driven by blue sweep on US Senate election and the early phase of vaccination in several countries. However, in the later half of the month, market was corrected due to increasing concern on the new Covid19 variants. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 18 January 2018	Fund Size (million)	: USD 61.00
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.2148	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Emerging Market

FUND PERFORMANCE

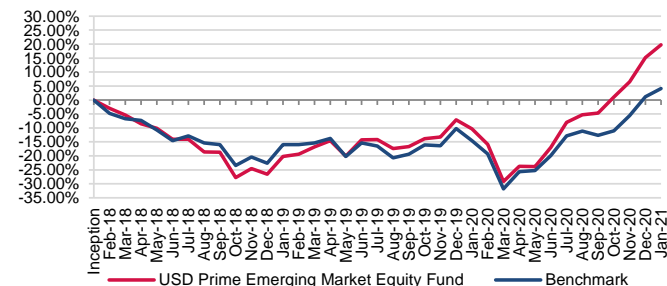
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity Fund**	3.95%	18.52%	3.95%	33.56%	6.20%	N/A	6.62%
Benchmark*	2.89%	17.02%	2.89%	25.26%	2.27%	N/A	2.93%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

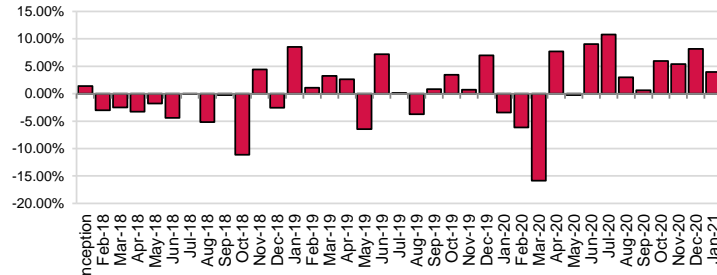
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

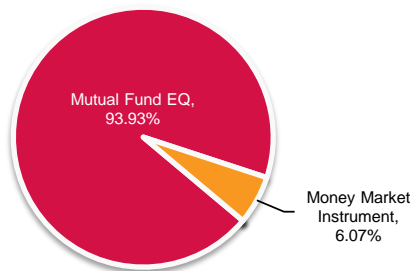


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF	93.93%
TD + Cash	6.07%

FUND MANAGER COMMENTARY

In January 2021, USD Prime Emerging Market Equity Fund booked performance of +3.95% mom, better than benchmark performance. In last month, global equity market saw a mixed performance in which most markets rallied in the first half of the month driven by blue sweep on US Senate election and the early phase of vaccination in several countries. However, in the later half of the month, market was corrected due to increasing concern on the new Covid19 variants. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2021

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 26 October 2018	Fund Size (million)	: IDR 117,907.92
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.40% per annum
Unit Price (NAV)	: IDR 946.11	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

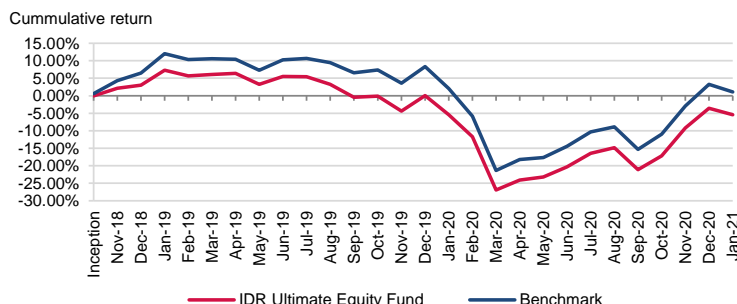
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity Fund**	-1.92%	14.20%	-1.92%	0.01%	N/A	N/A	-2.41%
Benchmark*	-2.13%	13.58%	-2.13%	-0.97%	N/A	N/A	0.47%

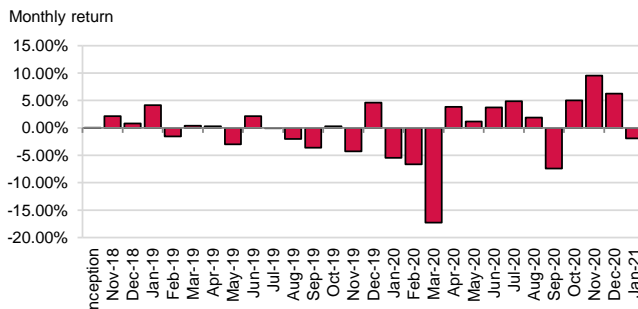
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

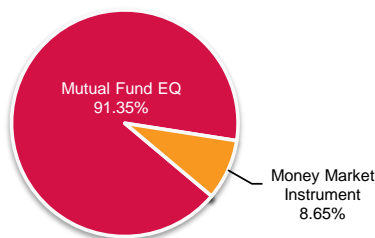
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	91.35%
TD + Cash	8.65%

TOP HOLDINGS

Ashmore Dana Ekuitas Nusantara MF	21.41%
Ashmore Dana Progresif Nusantara MF	19.73%
Batavia Dana Saham MF	22.92%
Schroder Dana Prestasi MF	27.29%

FUND MANAGER COMMENTARY

In January 2021, IDR Ultimate Equity Fund booked performance of -1.92% mom, in line with benchmark performance. By sector inside JCI, Materials was the largest positive contributor (0.3% mom), while Consumer Staples was the largest negative contributor (-1.3% mom). In last month, global equity market saw a mixed performance in which most markets rallied in the first half of the month driven by blue sweep on US Senate election and the early phase of vaccination in several countries. However, in the later half of the month, market was corrected due to increasing concern on the new Covid19 variants. Domestic market also followed the same pattern with the addition of amplification from the usage of leverage by retail investors and the subsequent unwinding of those leverage. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

Launch Date	: 30 January 2019	Fund Size (million)	: USD 3.25
Launch Price	: USD 1.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: USD 1.1229	Pricing Frequency	: Daily
Risk Level	: Moderate to High		

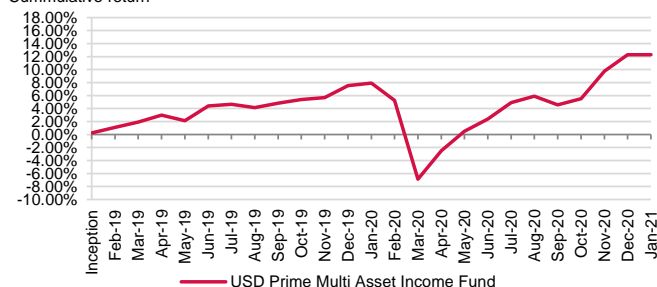
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income Fund**	0.01%	6.42%	0.01%	4.04%	N/A	N/A	5.95%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

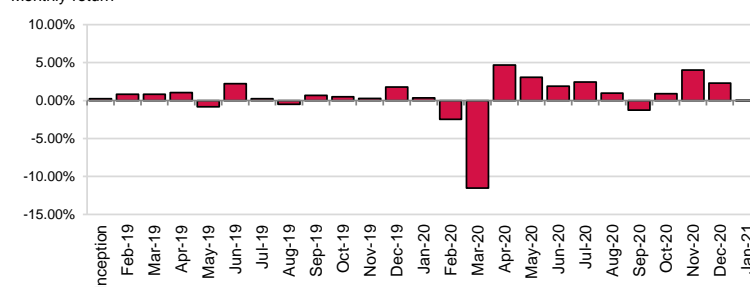
LAST 2 YEARS CUMULATIVE RETURN

Cumulative return



LAST 2 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF 100.00%

FUND MANAGER COMMENTARY

Although the vaccine announcements and rollouts are positive for the medium-term growth outlook, material risks remain around the virus in the shorter term. Infection rates of the new virus variant are rising, gradually pushing governments to impose stricter measures with negative consequences for economic growth. In addition to this, the managers are wary of extended valuations for certain assets. Consequently, they are maintaining their selective approach to risk taking rather than adding to risk more broadly. Overall, the managers retain a preference for credit due to its security of income and relatively attractive valuations. They have, however, selectively added some equity risk in the last few months. Over the quarter, the allocation to growth and yield assets was increased, while that to defensive assets was reduced. The managers closed the equity hedges and added to lagging segments of the market. They took profits from US utilities and purchased Singapore equities due to attractive valuations, effective Covid9 virus control measures and significant fiscal stimulus measures in the country. They also added to European equities and purchased positions in Chinese value equities and in cyclicals. Investment grade bond positions were trimmed and emerging market local currency debt exposure was increased. Among alternatives, they sold two strategies that were downgraded and purchased a new music rights strategy.

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2021

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INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 22 July 2019	Fund Size (million)	: USD 14.44
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.6678	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Golden Dragon Index

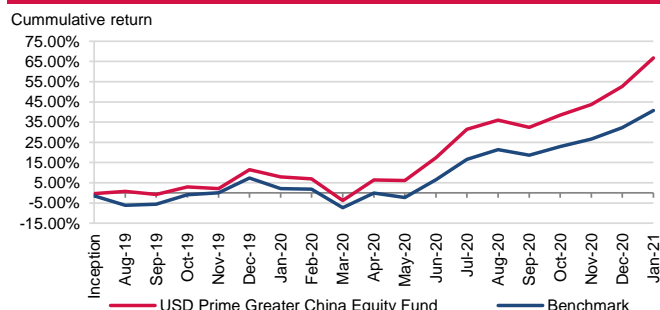
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity Fund**	9.26%	20.44%	9.26%	54.55%	N/A	N/A	39.69%
Benchmark*	6.38%	14.58%	6.38%	40.40%	N/A	N/A	26.48%

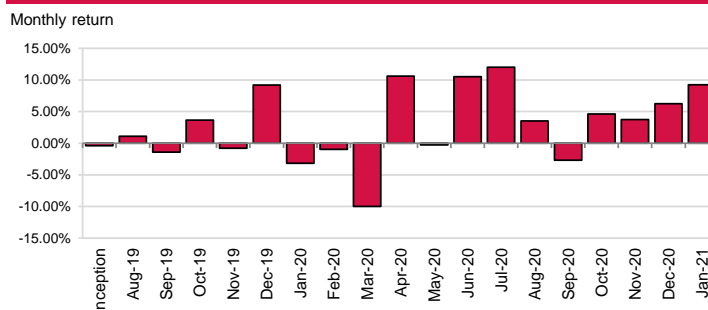
*Current benchmark is effective since inception

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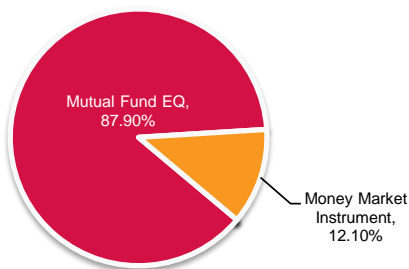
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF	87.90%
TD + Cash	12.10%

FUND MANAGER COMMENTARY

In January 2021, USD Prime Greater China Equity Fund booked performance of +9.26% mom, better than benchmark performance. In last month, global equity market saw a mixed performance in which most markets rallied in the first half of the month driven by blue sweep on US Senate election and the early phase of vaccination in several countries. However, in the later half of the month, market was corrected due to increasing concern on the new Covid19 variants. . Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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