



FUND FACT SHEET

USD FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2021

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: USD 59.72
Launch Price	: USD 1.00	Fund Management Fee	: 1.45% per annum
Unit Price (NAV)	: USD 3.24	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD 10% Indonesia Deposit Rate Avg 3-Month USD (Net of 20.0% WHT)
Fund Duration	: 8.41	Benchmark Duration	: 8.45

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	1.21%	1.59%	-0.25%	-0.25%	7.34%	4.94%	5.71%
Benchmark*	1.21%	1.47%	-0.56%	-0.56%	6.82%	4.81%	1.06%

*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

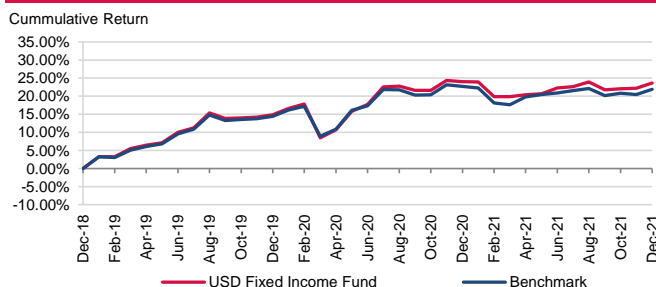
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

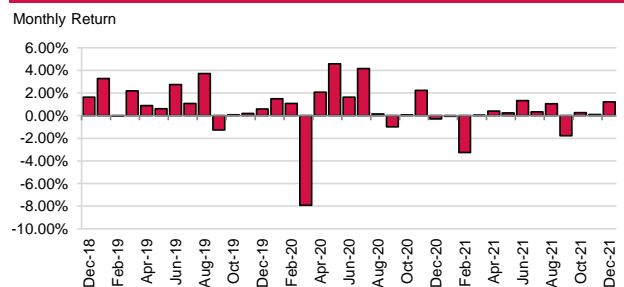
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

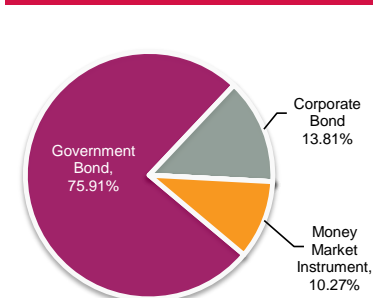
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	75.91%
Consumer Discretionary	3.36%
Consumer Staples	1.88%
Energy	1.75%
Financials	4.47%
Utilities	2.36%
Bond < 1 Year	0.68%
TD + Cash	9.59%

TOP HOLDINGS

INDOIS 2026
INDON 2030
INDON 2035
INDON 2048
INDON 2049

FUND MANAGER COMMENTARY

The US Federal Reserve has started to cut back stimulus program with higher probability the tapering to end by March 2022, in response to rising inflation in US. On the other hand, new virus variant Omicron sent negative sentiment to economy growth worldwide while Indonesia reported its first case in mid of December 2021. US Treasury yields went up with 10Yr at 1.51% by end of December vs 1.44% in November 2021. On the other hand, the Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD went up by +1.48%, while the USD Fixed Income Fund booked return of +1.21% in December 2021.

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FUND FACT SHEET

IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date : 7 November 2000
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 4,543.07
Risk Level : Moderate

Fund Size (million) : IDR 1,076,360.43
Fund Management Fee : 1.65% per annum
Pricing Frequency : Daily
Benchmark : 90% Bloomberg EM Local Currency:
Indonesia Total Return Index Unhedged IDR
10% Indonesia Deposit Rate Avg 3-Month IDR
(Net of 20.0% WHT)
Fund Duration : 6.54
Benchmark Duration : 5.65

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	-0.18%	0.72%	1.11%	1.11%	8.04%	6.65%	7.42%
Benchmark *	-0.13%	0.92%	3.43%	3.43%	8.83%	7.41%	9.76%

*Current benchmark is effective from 1 Jan 2021

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

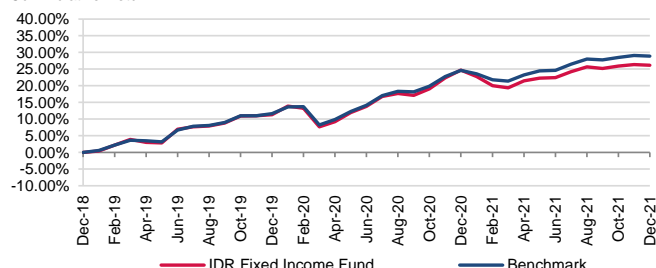
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

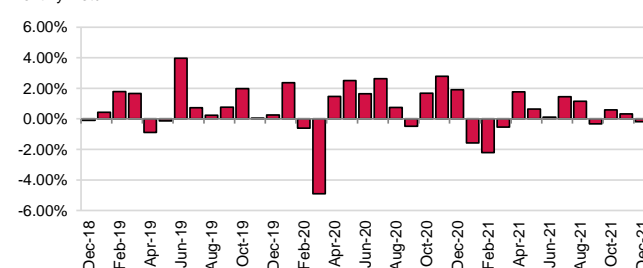
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

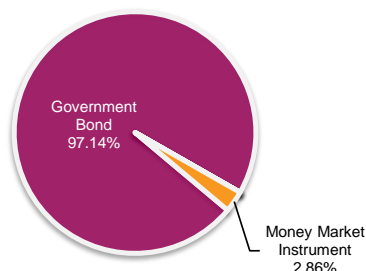


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	97.14%
MF Money Market	2.14%
TD + Cash	0.72%

TOP HOLDINGS

Government Bond FR0040
Government Bond FR0072
Government Bond FR0078
Government Bond FR0080
Government Bond FR0083

FUND MANAGER COMMENTARY

Indonesia local government bond market reported slight negative return in December 2021 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went down -0.02% on monthly basis, and the IDR Fixed Income Fund performance reported -0.18% return in the same month. The sentiment was driven by US Federal Reserve cutting back stimulus program with higher probability to end by March 2022, in response to rising inflation in US. As a result, substantial foreign outflow was seen in bond market, despite lower government bond supply, stable IDR currency and consecutive trade balance surplus. On the monetary side, Bank Indonesia maintained the BI 7D-RRR at 3.5% in December 2021.

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FUND FACT SHEET

IDR EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 14,403,781.65
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 14,241.96	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-0.10%	3.35%	-0.73%	-0.73%	-2.23%	-0.19%	13.38%
Benchmark *	0.74%	4.45%	9.84%	9.84%	2.32%	4.63%	14.41%

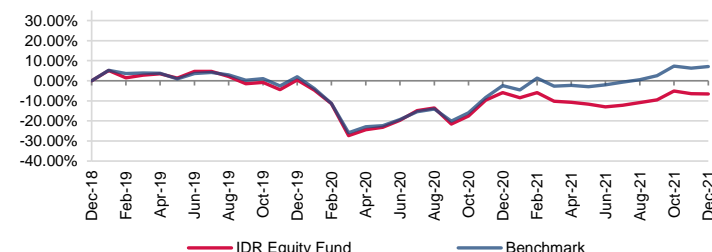
*Current benchmark is effective from 1 April 2014

Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

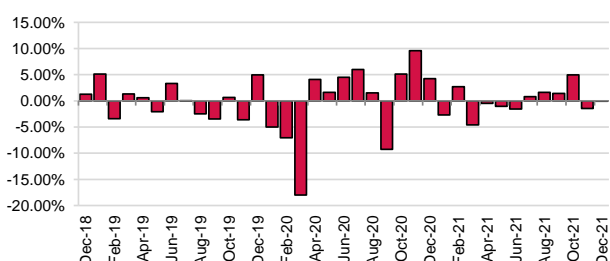
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

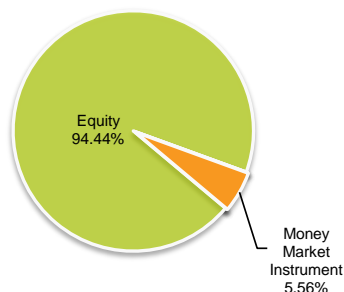


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	15.51%
Consumer Discretionary	5.75%
Consumer Staples	11.55%
Energy	4.42%
Financials	36.66%
Health Care	4.30%
Industrials	1.77%
Information Technology	2.31%
Materials	8.33%
Real Estate	3.38%
Utilities	0.46%
TD + Cash	5.56%

TOP HOLDINGS

PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Jago Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Indofood Sukses Makmur Tbk
PT Merdeka Copper Gold Tbk
PT Telekomunikasi Indonesia Tbk
PT XL Axiata Tbk

FUND MANAGER COMMENTARY

In December 2021, IDR Equity Fund booked performance of -0.10% mom, below the benchmark performance. By sector inside JCI, Energy was the largest positive contributor (0.7% mom), while Consumer Staples was the largest negative contributor (-0.2% mom). In the last month, global market generally posted positive performance as investor went back and forth between concern of rising Omicron case and expectation of milder severity compared to Delta variant. In the other hand, Fed also increased the pace of tapering. In the domestic side, market also posted positive performance on the back of reopening as well as solid macro data on trade and fiscal data. Going forward, Indonesia equity market will continue to depend on the development of global and domestic macro and fiscal policies, geopolitics, and Coronavirus event.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 496,819.48
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 2,048.87	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.11%	0.25%	1.40%	1.40%	3.11%	3.65%	4.69%
Benchmark*	0.10%	0.29%	1.47%	1.47%	2.49%	2.78%	3.84%

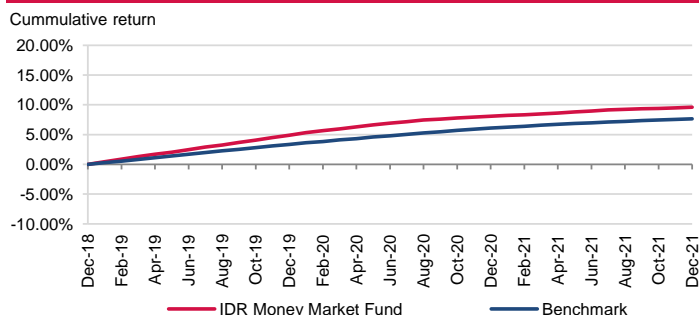
*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

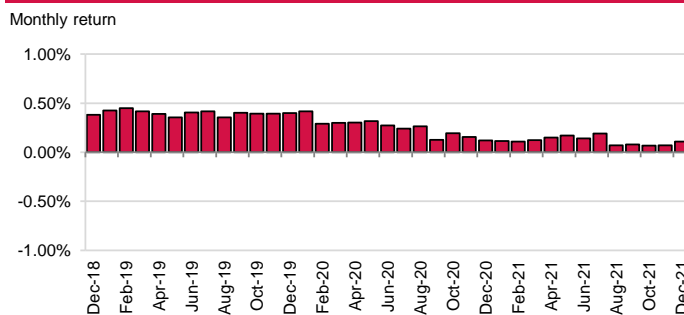
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Money Market	16.54%
Bond < 1 Year	37.68%
TD + Cash	45.78%

TOP HOLDINGS

SBSN Seri PBS002
Sukuk Negara Ritel SR011
TD Bank Mandiri Syariah
TD Bank OCBC - NISP
Trim Kas 2 MF

FUND MANAGER COMMENTARY

November inflation recorded higher at 1.75% yoy (0.37% mom) from 1.66% yoy (0.12% mom) in October 2021. Inflation is expected to rise as US Federal Reserve has started to reduce stimulus in late November 2021. On monetary side, Bank Indonesia maintained its 7D-RRR policy rate at 3.50% to support economic growth. Liquidity in banking sector also remained ample, resulting in lower IDR time deposit rates at the range of 2.00%-3.75% p.a. and IDR Money Market Fund booked performance of +0.11% in December 2021.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 15,198.49
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,927.53	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.08%	0.15%	0.93%	0.93%	2.68%	3.23%	4.28%
Benchmark*	0.10%	0.29%	1.47%	1.47%	2.49%	2.78%	3.78%

*Current benchmark is effective from 1 Dec 2010

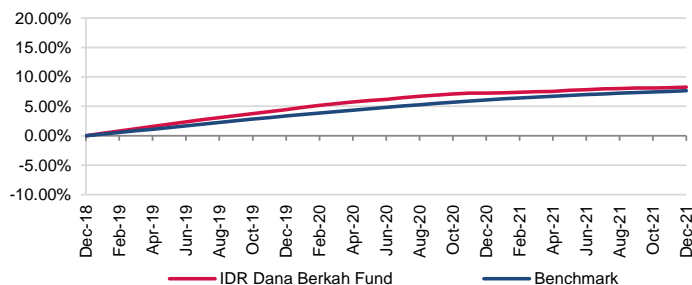
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

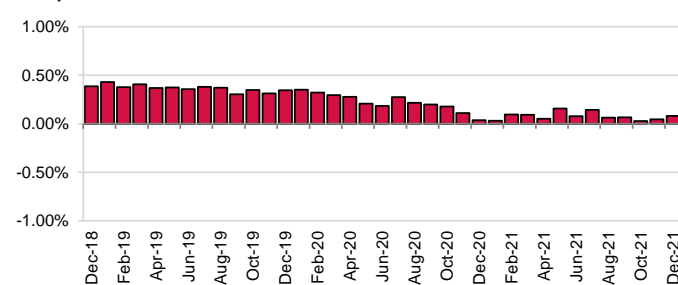
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

MF Money Market	20.34%
Bond < 1 Year	28.95%
TD + Cash	50.71%

TOP HOLDINGS

Bahana Likuid Syariah MF
SBSN Seri PBS002
TD Bank CIMB Niaga Syariah
TD Bank Danamon Syariah
Trimegah Kas Syariah MF

FUND MANAGER COMMENTARY

November inflation recorded higher at 1.75% yoy (0.37% mom) from 1.66% yoy (0.12% mom) in October 2021. Inflation is expected to rise as US Federal Reserve has started to reduce stimulus in late November 2021. On monetary side, Bank Indonesia maintained its 7D-RRR policy rate at 3.50% to support economic growth. Liquidity in banking sector also remained ample, resulting in lower mudharabah return at equivalent rates ranging from 2.25%-3.25% p.a. and IDR Dana Berkah Fund booked performance of +0.08% in December 2021.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in IDX and/ or Equity Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date : 15 August 2008
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 2,150.52
Risk Level : Moderate to High

Fund Size (million) : IDR 268,623.88
Fund Management Fee : 1.65% per annum
Pricing Frequency : Daily
Benchmark : 50% MSCI Indonesia DTR Net
50% Bloomberg Barclays EM Local Currency: Indonesia Total Return Index Unhedged IDR

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	0.35%	2.61%	1.00%	1.00%	2.43%	3.46%	5.89%
Benchmark*	0.16%	3.30%	2.99%	2.99%	4.46%	5.19%	4.60%

*Current benchmark is effective from 1 Jan 2021

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

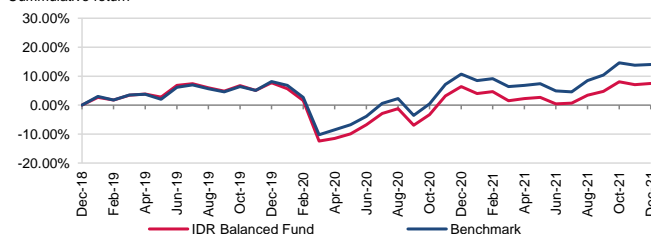
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

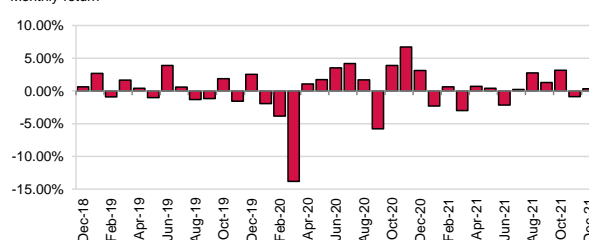
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

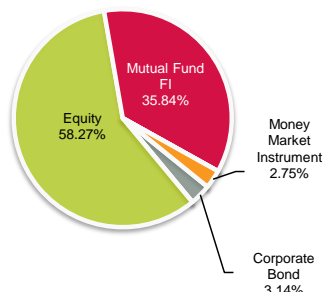


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	9.34%
Consumer Discretionary	4.50%
Consumer Staples	4.56%
Energy	2.87%
Financials	30.29%
Health Care	1.70%
Information Technology	0.92%
Materials	3.30%
Real Estate	0.80%
Communication Services Bond	1.93%
Industrials Bond	1.20%
MF Fixed Income	35.84%
Bond < 1 Year	0.39%
TD + Cash	2.36%

TOP HOLDINGS

Government Bond FR0040	9.34%
Government Bond FR0042	4.50%
Government Bond FR0078	4.56%
Government Bond FR0080	2.87%
Government Bond FR0082	30.29%
PT Astra International Tbk	1.70%
PT Bank Central Asia Tbk	0.92%
PT Bank Mandiri Tbk	3.30%
PT Bank Rakyat Indonesia Tbk	0.80%
PT Telekomunikasi Indonesia Tbk	1.93%
	1.20%
	35.84%
	0.39%
	2.36%

FUND MANAGER COMMENTARY

In December 2021, the IDR Balanced Fund booked performance of +0.35%. In the last month, global market generally posted positive performance as investor went back and forth between concern of rising Omicron case and expectation of milder severity compared to Delta variant. In the other hand, Fed also increased the pace of tapering. In the domestic side, market also posted positive performance on the back of reopening as well as solid macro data on trade and fiscal data. In bond market, Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went down -0.02% on monthly basis. The sentiment was driven by US Federal Reserve cutting back stimulus programme. As a result, substantial foreign outflow was seen in bond market. On monetary side, Bank Indonesia maintained the BI 7D-RRR at 3.5% in December 2021.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

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31 December 2021

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 29 October 2009	Fund Size (million)	: IDR 15,900.71
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,595.48	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.10%	0.18%	1.11%	1.11%	2.86%	3.37%	3.91%
Benchmark*	0.10%	0.29%	1.47%	1.47%	2.49%	2.78%	3.25%

*Current benchmark is effective from 1 Dec 2010

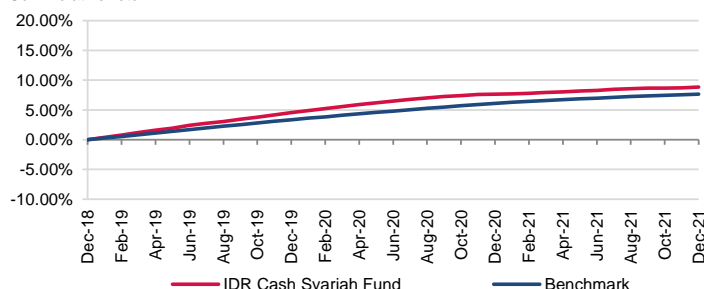
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

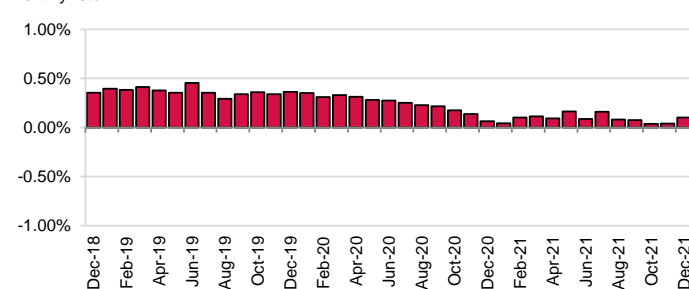
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

MF Money Market	36.23%
Bond < 1 Year	48.16%
TD + Cash	15.60%

TOP HOLDINGS

SBSN Seri PBS002
Sukuk Negara Ritel SR011
Sukuk Pegadaian 2022
TD Bank BRI Syariah
Trimegah Kas Syariah MF

FUND MANAGER COMMENTARY

November inflation recorded higher at 1.75% yoy (0.37% mom) from 1.66% yoy (0.12% mom) in October 2021. Inflation is expected to rise as US Federal Reserve has started to reduce stimulus in late November 2021. On monetary side, Bank Indonesia maintained its 7D-RRR policy rate at 3.50% to support economic growth. Liquidity in banking sector also remained ample, resulting in lower mudharabah return at equivalent rates ranging from 2.25%-3.25% p.a. and IDR Cash Syariah Fund booked performance of +0.10% in December 2021.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 1,527,770.49
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 883.66	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Islamic Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

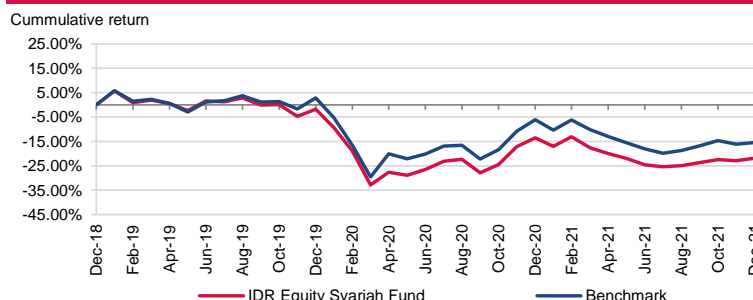
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	1.31%	2.26%	-9.75%	-9.75%	-7.92%	-5.53%	-1.07%
Benchmark*	0.88%	1.71%	-10.00%	-10.00%	-5.43%	-3.32%	2.25%

*Current benchmark is effective from 1 Apr 2014

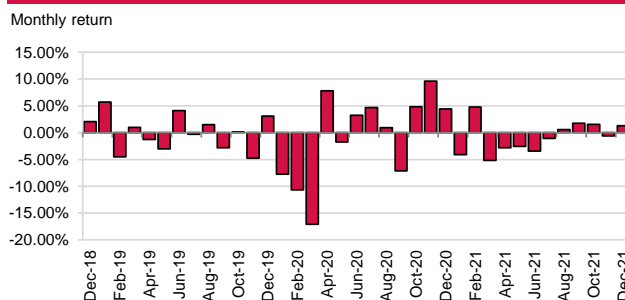
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

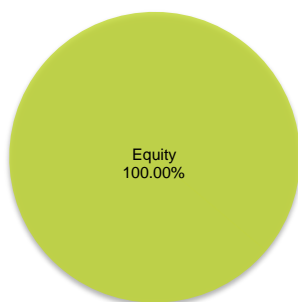
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	24.21%
Consumer Discretionary	3.10%
Consumer Staples	20.54%
Energy	15.70%
Financials	0.00%
Health Care	9.83%
Information Technology	3.61%
Materials	19.33%
Real Estate	2.48%
Utilities	1.21%

TOP HOLDINGS

PT Adaro Energy Tbk	24.21%
PT Aneka Tambang Tbk	3.10%
PT Charoen Pokphand Indonesia Tbk	20.54%
PT Elang Mahkota Teknologi Tbk	15.70%
PT Indofood CBP Sukses Makmur Tbk	0.00%
PT Indofood Sukses Makmur Tbk	9.83%
PT Kalbe Farma Tbk	3.61%
PT Telekomunikasi Indonesia Tbk	19.33%
PT United Tractors Tbk	2.48%
PT XL Axiata Tbk	1.21%

FUND MANAGER COMMENTARY

In December 2021, IDR Equity Syariah Fund booked performance of +1.31% mom, slightly above the benchmark performance. By sector inside JII, Energy was the largest positive contributor (1.9% mom), while Consumer Discretionary was the largest negative contributor (-1% mom). In the last month, global market generally posted positive performance as investor went back and forth between concern of rising Omicron case and expectation of milder severity compared to Delta variant. In the other hand, Fed also increased the pace of tapering. In the domestic side, market also posted positive performance on the back of reopening as well as solid macro data on trade and fiscal data. Going forward, Indonesia equity market will continue to depend on the development of global and domestic macro and fiscal policies, geopolitics, and Coronavirus event.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in Sharia Securities List and/ or Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 650,140.99
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,485.69	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	0.78%	1.68%	-4.74%	-4.74%	-0.83%	0.20%	3.50%
Benchmark*	0.62%	1.77%	-2.62%	-2.62%	1.00%	1.27%	4.06%

*Current benchmark is effective from 1 Jan 2020

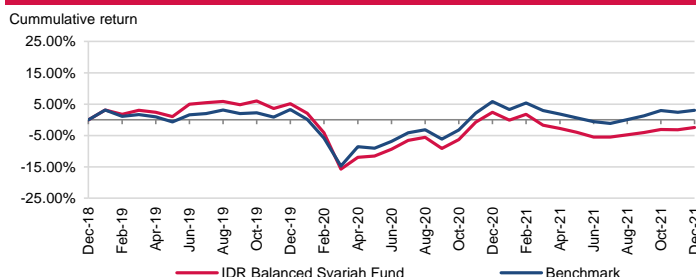
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

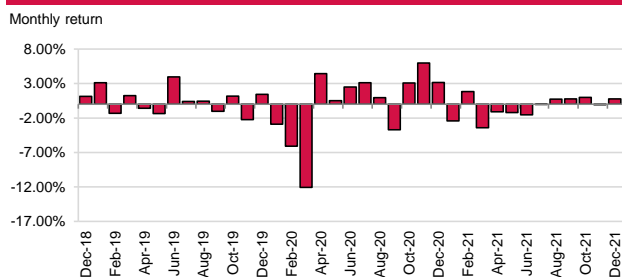
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

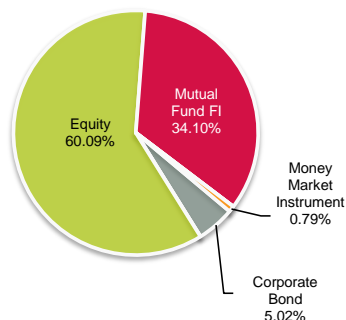
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	14.37%
Consumer Discretionary	1.92%
Consumer Staples	12.21%
Energy	9.34%
Health Care	6.08%
Information Technology	2.05%
Materials	10.70%
Real Estate	2.63%
Utilities	0.79%
Industrials Bond	5.02%
MF Fixed Income	34.10%
TD + Cash	0.79%

TOP HOLDINGS

Angkasa Pura I 2026 Bond
PT Charoen Pokphand Indonesia Tbk
PT Indofood Sukses Makmur Tbk
PT Telekomunikasi Indonesia Tbk
PT Adaro Energy Tbk
PT XL Axiata Tbk
SBSN Seri PBS011
SBSN Seri PBS012
SBSN Seri PBS021
SBSN Seri PBS028

FUND MANAGER COMMENTARY

In December 2021, IDR Balanced Syariah Fund booked performance of +0.78%. In the last month, global market generally posted positive performance as investor went back and forth between concern of rising Omicron case and expectation of milder severity compared to Delta variant. In the other hand, Fed also increased the pace of tapering. In the domestic side, market also posted positive performance on the back of reopening as well as solid macro data on trade and fiscal data. In bond market, IBPA Indonesia Government Sukuk Index Total Return went up by +0.48% on monthly basis, despite US Federal Reserve started cutting back stimulus programme in late November 2021 and substantial foreign outflow in conventional government bond market. On monetary side, Bank Indonesia maintained the BI 7D-RRR at 3.5% in December 2021.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Launch Date	: 06 January 2011	Fund Size (million)	: IDR 6,587,021.67
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.00% per annum
Unit Price (NAV)	: IDR 1,880.63	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	0.29%	2.91%	-0.50%	-0.50%	1.36%	4.09%	5.92%
Benchmark*	0.20%	2.59%	1.22%	1.22%	2.31%	4.88%	5.15%

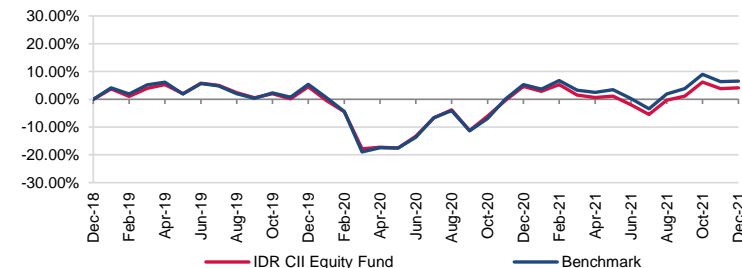
*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

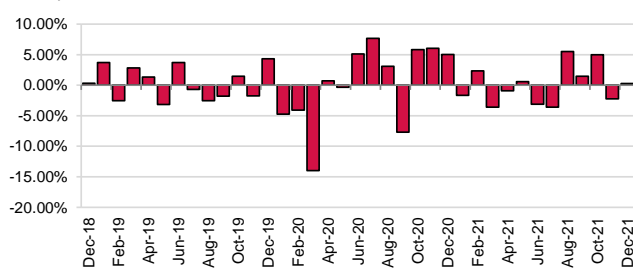
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

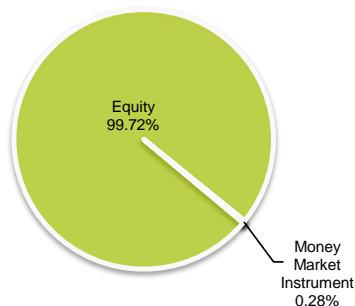


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	15.27%
Consumer Discretionary	9.66%
Consumer Staples	8.12%
Energy	6.32%
Financials	39.49%
Health Care	3.57%
Industrials	2.09%
Information Technology	5.94%
Materials	7.87%
Real Estate	0.96%
Utilities	0.42%
TD + Cash	0.28%

TOP HOLDINGS

Infosys Ltd
PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Charoen Pokphand Indonesia Tbk
PT Telekomunikasi Indonesia Tbk
Reliance Industries Ltd
Tencent Holdings Ltd

FUND MANAGER COMMENTARY

In December 2021, IDR CII Equity Fund booked performance of +0.29% mom, in line with the MXID performance of 0.8%, MXCN performance of -3.1%, MXIN performance of 2.6%. In the last month, global market generally posted positive performance as investor went back and forth between concern of rising Omicron case and expectation of milder severity compared to Delta variant. In the other hand, Fed also increased the pace of tapering. In the domestic side, market also posted positive performance on the back of reopening as well as solid macro data on trade and fiscal data. Going forward, Indonesia equity market will continue to depend on the development of global and domestic macro and fiscal policies, geopolitics, and Coronavirus event.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

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31 December 2021

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 08 October 2014	Fund Size (million)	: IDR 876,412.50
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.00% per annum
Unit Price (NAV)	: IDR 1,112.95	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% Jakarta Composite Index 10% 3-Month IDR Avg Time Deposit (Net)

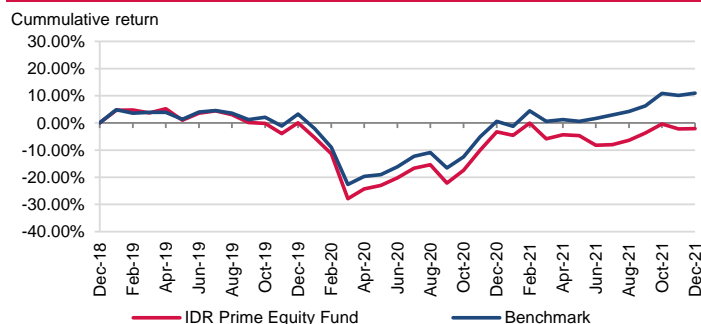
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity**	0.08%	1.62%	1.17%	1.17%	-0.71%	0.64%	1.49%
Benchmark*	0.77%	4.38%	10.32%	10.32%	3.53%	5.67%	5.17%

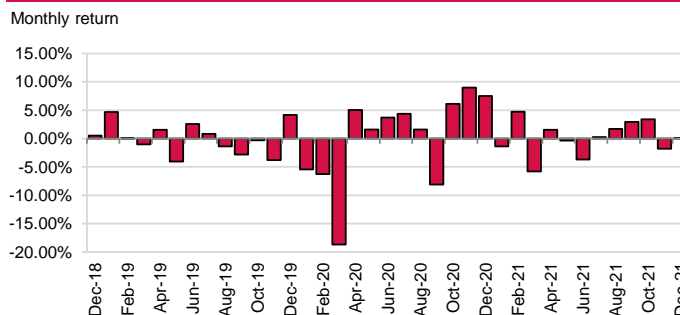
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

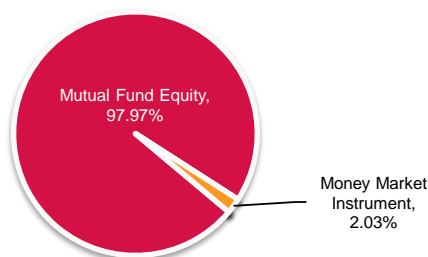
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas IDX30 Filantropi MF	16.51%
Schroder Dana Istimewa MF	39.21%
Schroder Dana Prestasi MF	42.25%
TD + Cash	2.03%

FUND MANAGER COMMENTARY

In December 2021, IDR Prime Equity Fund booked performance of +0.08% mom, below the benchmark performance. By sector inside JCI, Energy was the largest positive contributor (0.7% mom), while Consumer Staples was the largest negative contributor (-0.2% mom). In the last month, global market generally posted positive performance as investor went back and forth between concern of rising Omicron case and expectation of milder severity compared to Delta variant. In the other hand, Fed also increased the pace of tapering. In the domestic side, market also posted positive performance on the back of reopening as well as solid macro data on trade and fiscal data. Going forward, Indonesia equity market will continue to depend on the development of global and domestic macro and fiscal policies, geopolitics, and Coronavirus event.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

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31 December 2021

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INVESTMENT OBJECTIVE

The Portfolio is a fixed income investment option that aims to provide investor a superior investment return.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 21 October 2014	Fund Size (million)	: IDR 162,330.42
Launch Price	: IDR 1,000.00	Fund Management Fee	: 0.60% per annum
Unit Price (NAV)	: IDR 1,606.75	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 5.09	Benchmark Duration	: 5.35

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	-0.10%	0.87%	3.05%	3.05%	8.40%	7.23%	6.81%
Benchmark*	-0.03%	1.15%	4.52%	4.52%	9.64%	8.30%	7.97%

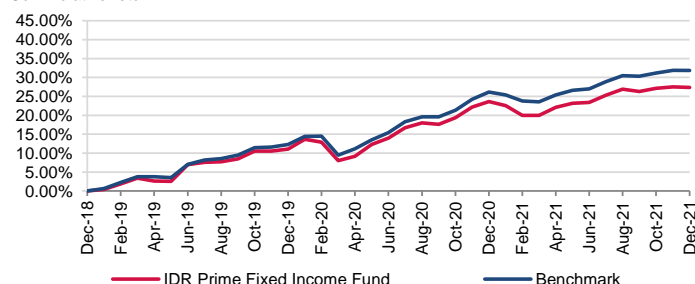
*Current benchmark is effective since 1 May 2016

21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

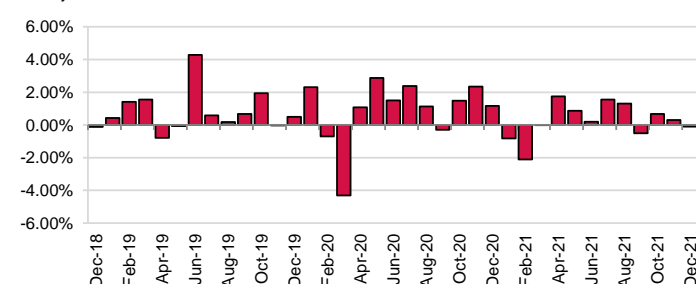
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

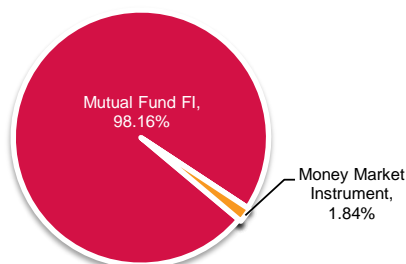


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II MF	35.85%
Schroder Dana Mantap Plus II MF	62.31%
TD + Cash	1.84%

FUND MANAGER COMMENTARY

Indonesia local government bond market reported slight negative return in December 2021 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went down -0.02% on monthly basis, and the IDR Prime Fixed Income Fund performance reported -0.10% return in the same month. The sentiment was driven by US Federal Reserve cutting back stimulus program with higher probability to end by March 2022, in response to rising inflation in US. As a result, substantial foreign outflow was seen in bond market, despite lower government bond supply, stable IDR currency and consecutive trade balance surplus. On the monetary side, Bank Indonesia maintained the BI 7D-RRR at 3.5% in December 2021.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 70,884.49
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 903.05	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Indonesia Sharia Stock Index 2% 3-Month IDR Avg Time Deposit (Net)

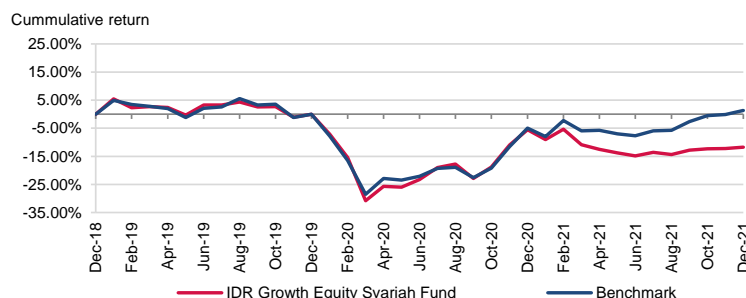
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	0.59%	1.21%	-6.59%	-6.59%	-3.46%	-2.97%	-1.54%
Benchmark*	1.54%	4.14%	6.69%	6.69%	1.26%	2.21%	2.74%

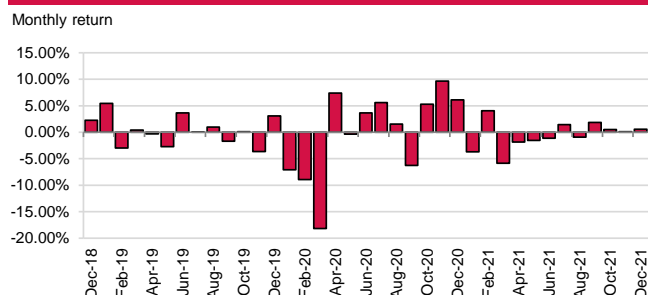
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

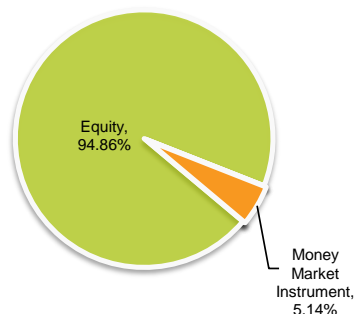
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION



TOP HOLDINGS

24.52%	PT Ace Hardware Indonesia Tbk
11.78%	PT Adaro Energy Tbk
18.80%	PT Ciputra Development Tbk
10.13%	PT Erajaya Swasembada Tbk
1.46%	PT Harum Energy Tbk
11.43%	PT Indofood CBP Sukses Makmur Tbk
7.07%	PT Kalbe Farma Tbk
5.05%	PT Prodia Widyahusada Tbk
4.62%	PT Telekomunikasi Indonesia Tbk
5.14%	PT XL Axiata Tbk

FUND MANAGER COMMENTARY

In December 2021, IDR Growth Equity Syariah Fund booked performance of +0.59% mom, below the benchmark performance. By sector inside ISSI, Energy was the largest positive contributor (1.3% mom), while Financials was the largest negative contributor (-0.3% mom). In the last month, global market generally posted positive performance as investor went back and forth between concern of rising Omicron case and expectation of milder severity compared to Delta variant. In the other hand, Fed also increased the pace of tapering. In the domestic side, market also posted positive performance on the back of reopening as well as solid macro data on trade and fiscal data. Going forward, Indonesia equity market will continue to depend on the development of global and domestic macro and fiscal policies, geopolitics, and Coronavirus event.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2021

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
 30% - 80% : IDR Sharia Fixed Income securities and/ or
 : Sharia Fixed Income Mutual Fund(s) incl. ETF
 30% - 80% : Equities listed in Sharia Securities List and/ or
 : Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date : 10 June 2015
 Launch Price : IDR 1,000.00
 Unit Price (NAV) : IDR 1,103.52
 Risk Level : Moderate to High

Fund Size (million) : IDR 52,275.33
 Fund Management Fee : 1.85% per annum
 Pricing Frequency : Daily
 Benchmark : 50% Indonesia Sharia Index
 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

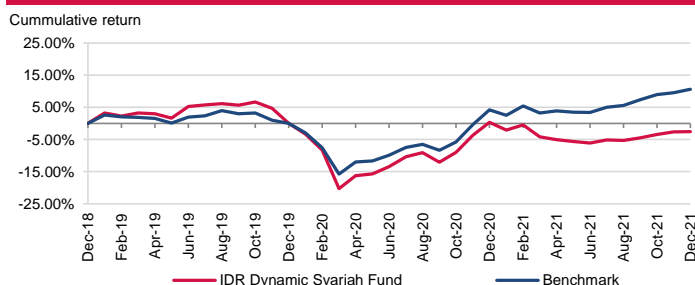
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	0.12%	2.01%	-2.91%	-2.91%	1.20%	1.05%	1.51%
Benchmark*	0.96%	3.00%	6.16%	6.16%	4.46%	4.10%	4.16%

*Current benchmark is effective from 1 Jan 2020

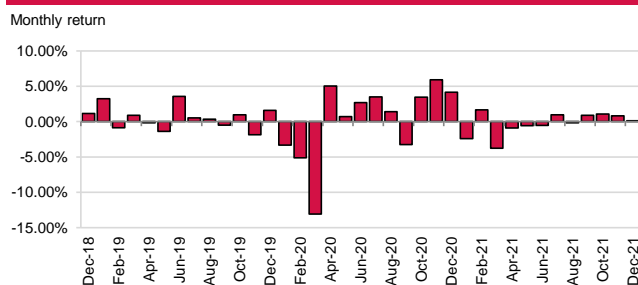
Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

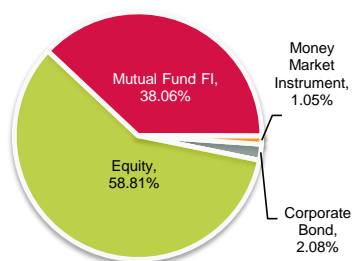
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.84%
Consumer Discretionary	5.30%
Consumer Staples	11.83%
Energy	7.25%
Financials	1.44%
Health Care	6.51%
Information Technology	3.94%
Materials	5.37%
Real Estate	3.39%
Utilities	0.94%
Industrials Bond	2.08%
MF Fixed Income	38.06%
TD + Cash	1.05%

TOP HOLDINGS

PT Erajaya Swasembada Tbk
PT Harum Energy Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Prodia Widyahusada Tbk
PT Telekomunikasi Indonesia Tbk
PT XL Axiata Tbk
SBSN Seri PBS011
SBSN Seri PBS012
SBSN Seri PBS021
SBSN Seri PBS028

FUND MANAGER COMMENTARY

In December 2021, IDR Dynamic Syariah Fund booked performance of +0.12%. In the last month, global market generally posted positive performance as investor went back and forth between concern of rising Omicron case and expectation of milder severity compared to Delta variant. In the other hand, Fed also increased the pace of tapering. In the domestic side, market also posted positive performance on the back of reopening as well as solid macro data on trade and fiscal data. In bond market, IBPA Indonesia Government Sukuk Index Total Return went up by +0.48% on monthly basis, despite US Federal Reserve started cutting back stimulus programme in late November 2021 and substantial foreign outflow in conventional government bond market. On monetary side, Bank Indonesia maintained the BI 7D-RRR at 3.5% in December 2021.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Launch Date	: 23 September 2016	Fund Size (million)	: USD 49.92
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.4030	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity**	1.63%	3.86%	8.69%	8.69%	12.84%	7.54%	6.64%
Benchmark*	3.56%	5.32%	13.66%	13.66%	17.12%	11.97%	10.78%

*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

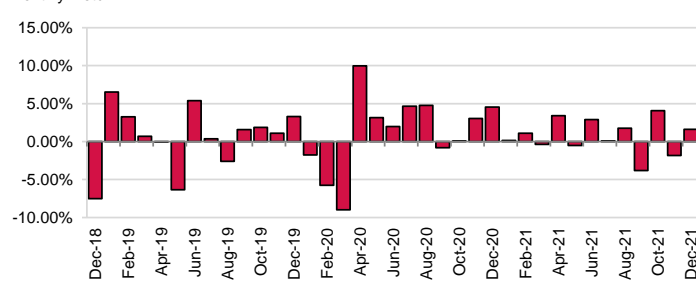
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

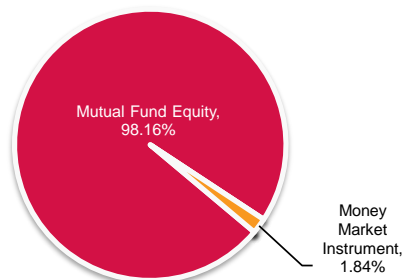


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

AIA Global Multi-Factor Equity MF	11.83%
AIA Global Quality Growth MF	9.09%
AIA Global Select Equity MF	3.34%
AIA New Multinationals MF	18.13%
CIMB Principal Islamic Asia Pacific Equity MF	6.36%
Mandiri Global Sharia Equity Dollar MF	23.54%
Schroder Global Syariah Equity MF	25.87%
TD + Cash	1.84%

FUND MANAGER COMMENTARY

In December 2021, USD Global Growth Opportunity Equity Fund booked performance of +1.63% mom, below the benchmark performance. In the last month, global market generally posted positive performance as investor went back and forth between concern of rising Omicron case and expectation of milder severity compared to Delta variant. In the other hand, Fed also increased the pace of tapering. In the domestic side, market also posted positive performance on the back of reopening as well as solid macro data on trade and fiscal data. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds incl. ETF

FUND INFORMATION

Launch Date : 21 April 2017
Launch Price : USD 1.00
Unit Price (NAV) : USD 0.9609
Risk Level : High

Fund Size (million) : USD 3.82
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)

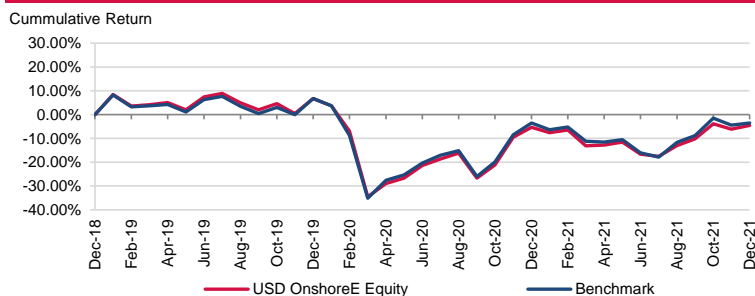
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	1.66%	6.22%	0.79%	0.79%	-0.90%	N/A	-0.85%
Benchmark*	0.91%	5.76%	-0.01%	-0.01%	-1.21%	N/A	-0.99%

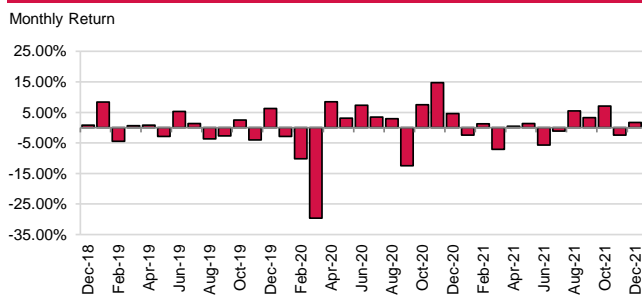
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

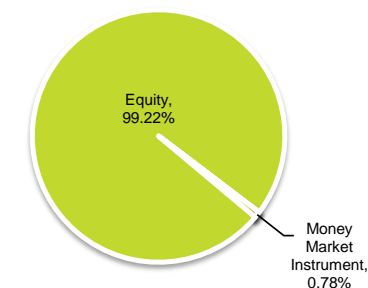
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	15.81%
Consumer Discretionary	8.08%
Consumer Staples	6.66%
Energy	4.93%
Financials	53.58%
Health Care	2.44%
Information Technology	1.35%
Materials	5.45%
Real Estate	0.93%
TD + Cash	0.78%

TOP HOLDINGS

PT Adaro Energy Tbk
PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Charoen Pokphand Indonesia Tbk
PT Indofood Sukses Makmur Tbk
PT Merdeka Copper Gold Tbk
PT Telekomunikasi Indonesia Tbk

FUND MANAGER COMMENTARY

In December 2021, USD Onshore Equity Fund booked performance of +1.66% mom, above the MXID performance (in USD). By sector inside MXID, Energy was the largest positive contributor (0.7% mom), while Consumer Staples was the largest negative contributor (-0.2% mom). In the last month, global market generally posted positive performance as investor went back and forth between concern of rising Omicron case and expectation of milder severity compared to Delta variant. In the other hand, Fed also increased the pace of tapering. In the domestic side, market also posted positive performance on the back of reopening as well as solid macro data on trade and fiscal data. Going forward, Indonesia equity market will continue to depend on the development of global and domestic macro and fiscal policies, geopolitics, and Coronavirus event.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 19 January 2018	Fund Size (million)	: USD 65.03
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.3689	Pricing Frequency	: Daily
Risk Level	: High		

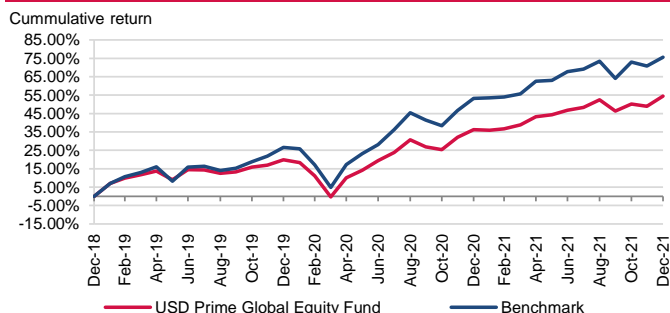
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global Equity**	3.73%	5.61%	13.43%	13.43%	15.60%	N/A	8.28%
Benchmark*	2.79%	7.05%	14.66%	14.66%	22.09%	N/A	12.02%

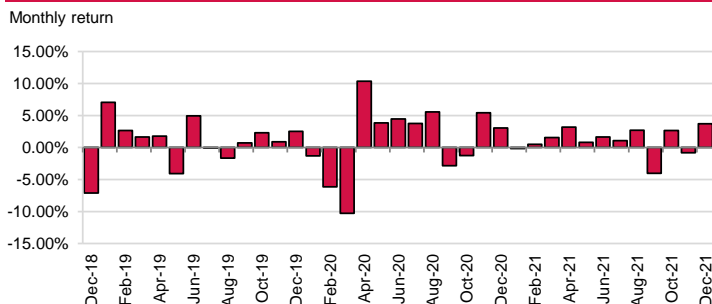
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

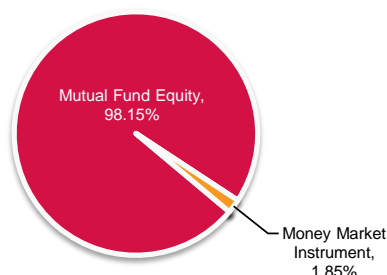
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Cakra Syariah MF	84.95%
Schroder Asian Equity Yield Class A MF	13.19%
TD + Cash	1.85%

FUND MANAGER COMMENTARY

In December 2021, USD Prime Global Equity Fund booked performance of +3.73% mom, above the benchmark performance. In the last month, global market generally posted positive performance as investor went back and forth between concern of rising Omicron case and expectation of milder severity compared to Delta variant. In the other hand, Fed also increased the pace of tapering. In the domestic side, market also posted positive performance on the back of reopening as well as solid macro data on trade and fiscal data. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 18 January 2018	Fund Size (million)	: USD 76.94
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.1618	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Emerging Market

FUND PERFORMANCE

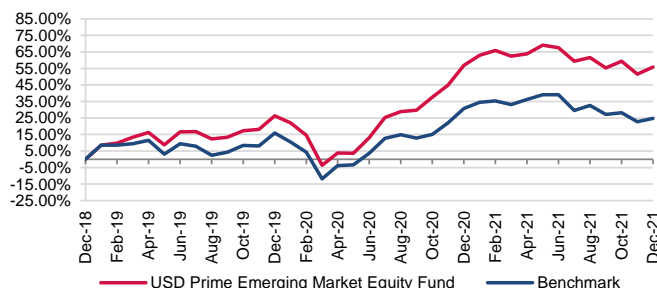
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity**	2.85%	0.38%	-0.58%	-0.58%	15.94%	N/A	3.87%
Benchmark*	1.70%	-1.82%	-4.55%	-4.55%	8.66%	N/A	0.32%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

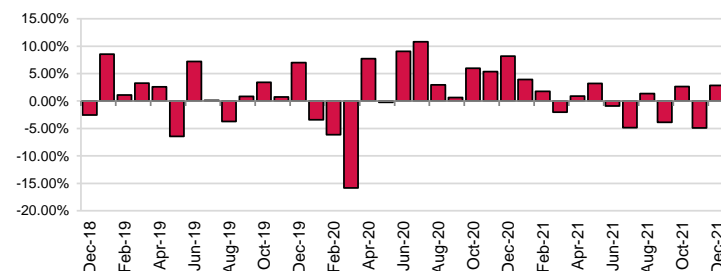
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

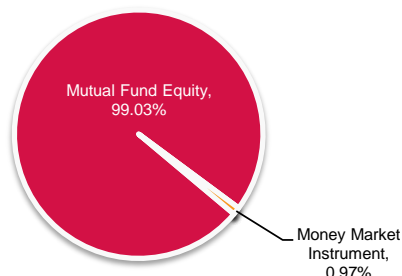


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF	99.03%
TD + Cash	0.97%

FUND MANAGER COMMENTARY

In December 2021, USD Prime Emerging Market Equity Fund booked performance of +2.85% mom, above the benchmark performance. In the last month, global market generally posted positive performance as investor went back and forth between concern of rising Omicron case and expectation of milder severity compared to Delta variant. In the other hand, Fed also increased the pace of tapering. In the domestic side, market also posted positive performance on the back of reopening as well as solid macro data on trade and fiscal data. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

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31 December 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 26 October 2018	Fund Size (million)	: IDR 183,697.74
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.40% per annum
Unit Price (NAV)	: IDR 967.91	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

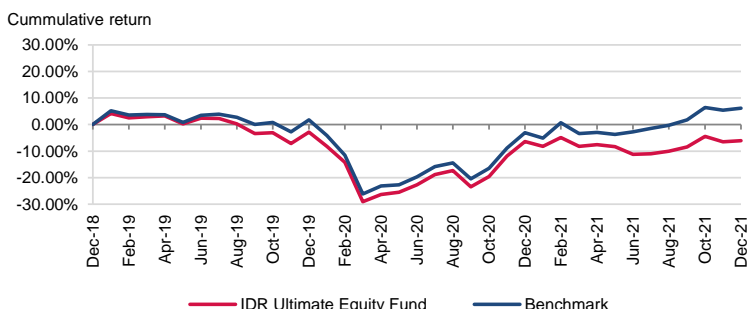
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	0.52%	2.64%	0.34%	0.34%	-2.06%	N/A	-1.02%
Benchmark*	0.71%	4.37%	9.52%	9.52%	2.02%	N/A	3.95%

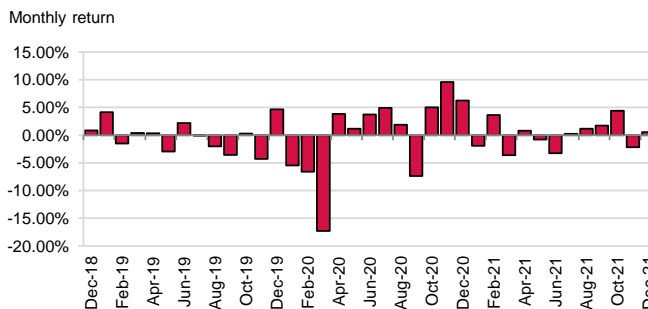
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

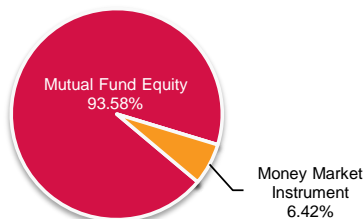
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	93.58%
Bond < 1 Year	6.42%

TOP HOLDINGS

Ashmore Dana Ekuitas Nusantara MF	22.48%
Ashmore Dana Progresif Nusantara MF	22.23%
Batavia Dana Saham MF	26.25%
Schroder Dana Prestasi MF	22.48%
Schroder Dana Prestasi Plus MF	0.14%

FUND MANAGER COMMENTARY

In December 2021, IDR Ultimate Equity Fund booked performance of +0.52% mom, in line with the benchmark performance. By sector inside JCI, Energy was the largest positive contributor (0.7% mom), while Consumer Staples was the largest negative contributor (-0.2% mom). In the last month, global market generally posted positive performance as investor went back and forth between concern of rising Omicron case and expectation of milder severity compared to Delta variant. In the other hand, Fed also increased the pace of tapering. In the domestic side, market also posted positive performance on the back of reopening as well as solid macro data on trade and fiscal data. Going forward, Indonesia equity market will continue to depend on the development of global and domestic macro and fiscal policies, geopolitics, and Coronavirus event.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

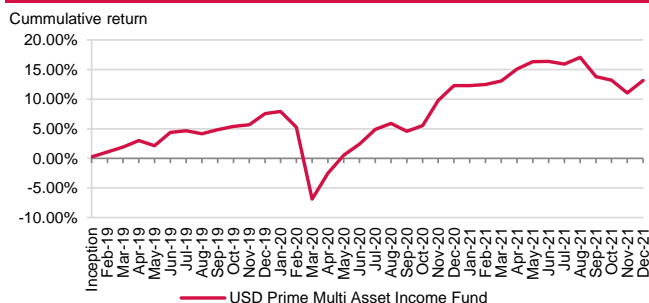
Launch Date	: 30 January 2019	Fund Size (million)	: USD 6.54
Launch Price	: USD 1.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: USD 1.1316	Pricing Frequency	: Daily
Risk Level	: Moderate to High		

FUND PERFORMANCE

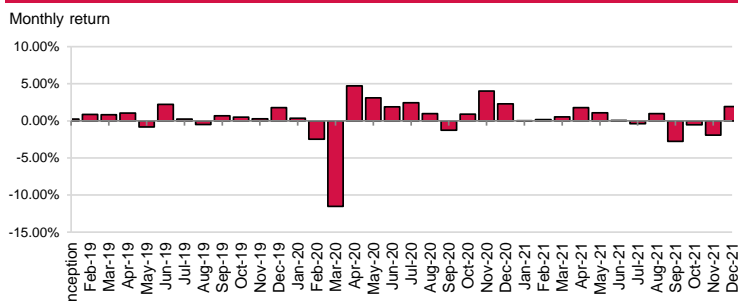
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	1.93%	-0.57%	0.79%	0.79%	N/A	N/A	4.33%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF 100.00%

FUND MANAGER COMMENTARY

The managers favor a cautious stance towards broad market equity risk, maintaining equity hedges while continuing to selectively take risk in parts of the market that are better valued. With supportive liquidity and low default rates, the preference for high yield and some emerging markets over investment grade credit remains in place. The managers also continue to add to attractive opportunities in alternatives, as well as assets with low sensitivity to higher rates. They took profits from the Italian equities position and reinvested the proceeds in global quality dividend equities. They also trimmed energy equities, with the proceeds going to cash. Within fixed income, they sold the position in Asian investment grade bonds. The managers also reduced the exposure to US high yield. Broad US and European equity hedges were topped up in order to maintain the overall portfolio risk profile.

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 22 July 2019	Fund Size (million)	: USD 20.87
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.4245	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Golden Dragon Index

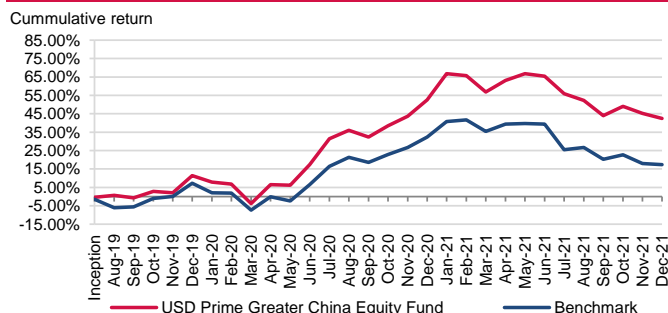
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity**	-1.88%	-1.06%	-6.69%	-6.69%	N/A	N/A	15.57%
Benchmark*	-0.53%	-2.42%	-11.34%	-11.34%	N/A	N/A	7.53%

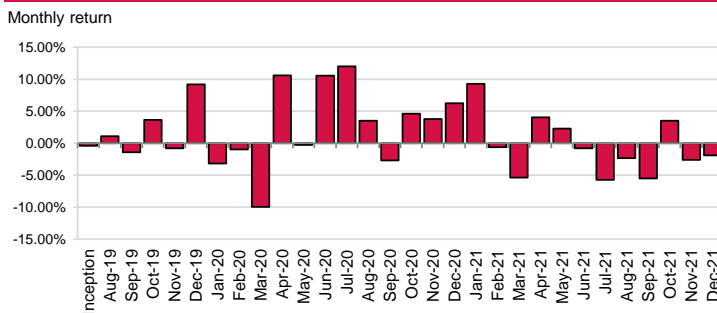
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

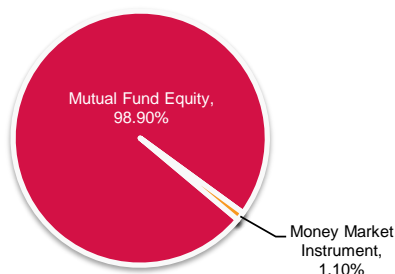
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF	98.90%
TD + Cash	1.10%

FUND MANAGER COMMENTARY

In December 2021, USD Prime Greater China Equity Fund booked performance of -1.88% mom, above the benchmark performance. In the last month, global market generally posted positive performance as investor went back and forth between concern of rising Omicron case and expectation of milder severity compared to Delta variant. In the other hand, Fed also increased the pace of tapering. In the domestic side, market also posted positive performance on the back of reopening as well as solid macro data on trade and fiscal data. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD ADVANCED ADVENTUROUS FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio aims to achieve long-term total return with the appropriate level of capital risk by holding funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
0% - 30% : Mutual Funds - Fixed Income
70% - 100% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 31 March 2021	Fund Size (million)	: USD 1.34
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0636	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Total Return Index + 10% Bloomberg Barclays Global Aggregate TR Index

FUND PERFORMANCE

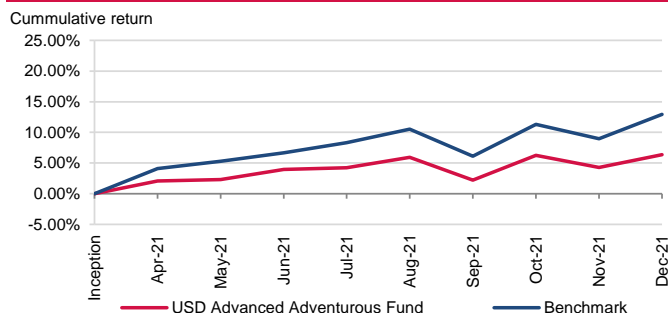
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Adventurous**	1.99%	4.04%	N/A	N/A	N/A	N/A	6.36%
Benchmark*	3.66%	6.44%	N/A	N/A	N/A	N/A	12.94%

*Current benchmark is effective since inception

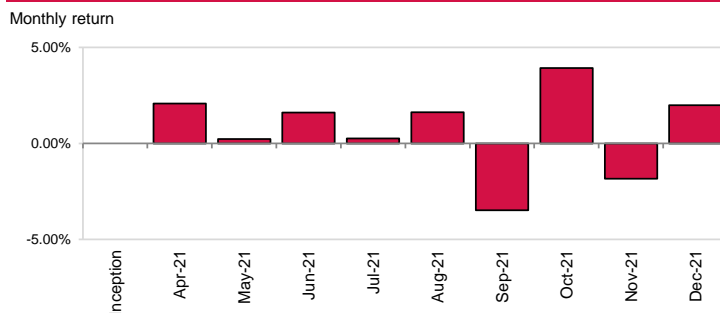
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

***Performance with less than 1 year is not annualized.

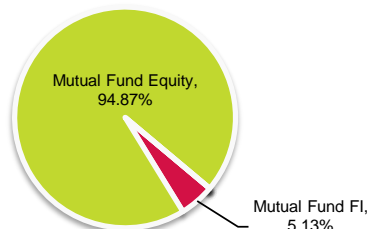
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	94.87%
MF Fixed Income	5.13%

TOP HOLDINGS

AIA Diversified Fixed Income MF	5.13%
AIA Global Multi Factor Equity MF	28.91%
AIA Global Quality Growth MF	18.44%
AIA Global Select Equity MF	9.15%
AIA New Multinationals MF	38.38%

FUND MANAGER COMMENTARY

As the Fed moves towards normalization, investors will increasingly focus on fundamentals as well as developments surrounding Covid19 to determine the pace of equity performance in the new year. The current trend of equities outperforming bonds will likely continue albeit with higher volatility. The Advanced portfolios continue to overweight developed market equities where above-trend growth is expected to continue into at least the first half of 2022 which will support the upward earnings revision momentum. We continue to advocate a neutral position towards Investment Grade credits.

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FUND FACT SHEET

USD ADVANCED BALANCED FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio aims to achieve long-term total return with the appropriate level of capital risk by holding funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
20% - 60% : Mutual Funds - Fixed Income
40% - 80% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 05 May 2021	Fund Size (million)	: USD 1.51
Launch Price	: USD 1.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: USD 1.0403	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 60% MSCI World Total Return Index + 40% Bloomberg Barclays Global Aggregate TR Index

FUND PERFORMANCE

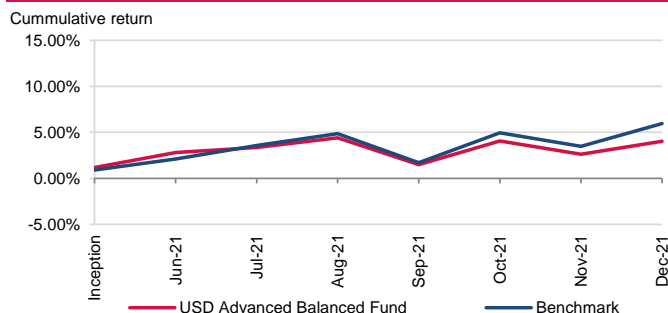
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Balanced**	1.38%	2.49%	N/A	N/A	N/A	N/A	4.03%
Benchmark*	2.38%	4.19%	N/A	N/A	N/A	N/A	5.95%

*Current benchmark is effective since inception

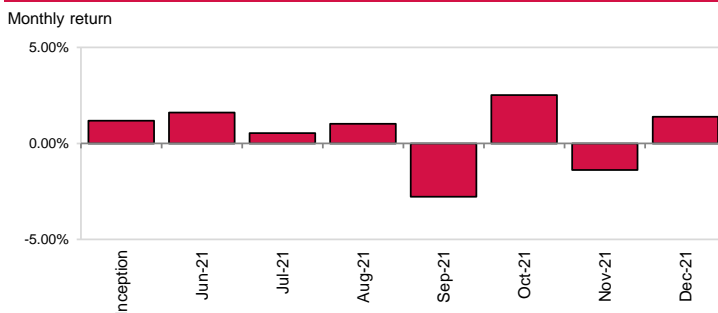
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

***Performance with less than 1 year is not annualized.

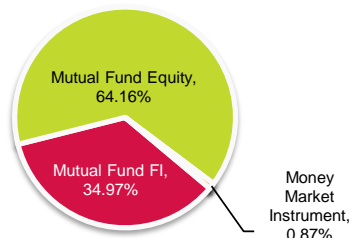
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	64.16%
MF Fixed Income	34.97%
TD + Cash	0.87%

TOP HOLDINGS

AIA Diversified Fixed Income MF	34.97%
AIA Global Multi Factor Equity MF	19.56%
AIA Global Quality Growth MF	12.48%
AIA Global Select Equity MF	6.11%
AIA New Multinationals MF	26.01%

FUND MANAGER COMMENTARY

As the Fed moves towards normalization, investors will increasingly focus on fundamentals as well as developments surrounding Covid19 to determine the pace of equity performance in the new year. The current trend of equities outperforming bonds will likely continue albeit with higher volatility. The Advanced portfolios continue to overweight developed market equities where above-trend growth is expected to continue into at least the first half of 2022 which will support the upward earnings revision momentum. We continue to advocate a neutral position towards Investment Grade credits.

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FUND FACT SHEET

USD ADVANCED CONSERVATIVE FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2021

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio aims to achieve long-term total return with the appropriate level of capital risk by holding funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
50% - 90% : Mutual Funds - Fixed Income
10% - 50% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 30 August 2021	Fund Size (million)	: USD 0.58
Launch Price	: USD 1.00	Fund Management Fee	: 1.60% per annum
Unit Price (NAV)	: USD 0.9882	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 30% MSCI World Total Return Index + 70% Bloomberg Barclays Global Aggregate TR Index

FUND PERFORMANCE

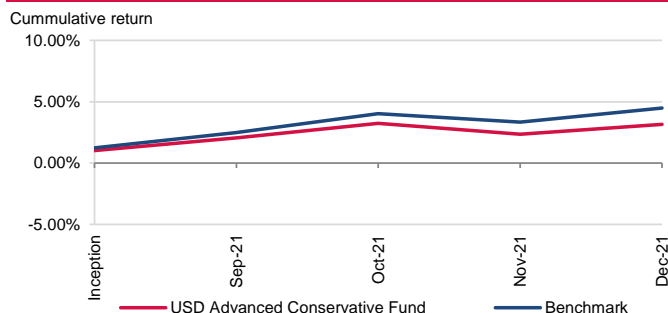
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception***
USD Advanced Conservative**	0.77%	1.08%	N/A	N/A	N/A	N/A	-1.18%
Benchmark*	1.11%	1.95%	N/A	N/A	N/A	N/A	-0.42%

*Current benchmark is effective since inception

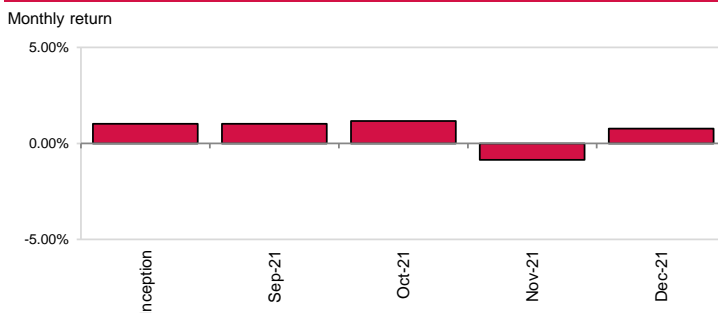
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***Performance with less than 1 year is not annualized.

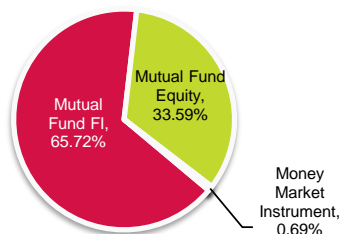
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	33.59%
MF Fixed Income	65.72%
TD + Cash	0.69%

TOP HOLDINGS

AIA Diversified Fixed Income MF	65.72%
AIA Global Multi Factor Equity MF	10.21%
AIA Global Quality Growth MF	6.67%
AIA Global Select Equity MF	3.20%
AIA New Multinationals MF	13.50%

FUND MANAGER COMMENTARY

As the Fed moves towards normalization, investors will increasingly focus on fundamentals as well as developments surrounding Covid19 to determine the pace of equity performance in the new year. The current trend of equities outperforming bonds will likely continue albeit with higher volatility. The Advanced portfolios continue to overweight developed market equities where above-trend growth is expected to continue into at least the first half of 2022 which will support the upward earnings revision momentum. We continue to advocate a neutral position towards Investment Grade credits.

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