FUND FACT SHEET

IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 September 2020

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the profiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20%	:	Money Market Instruments
80% - 100%	:	IDR Fixed Income securities and/ or IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	:	7 November 2000	Fund Size (million)	:	IDR 1,064,152.46
Launch Price	:	IDR 1,000.00	Fund Management Fee	:	1.65% per annum
Unit Price (NAV)	:	IDR 4,218.29	Pricing Frequency	:	Daily
Risk Level	:	Moderate	Benchmark	:	90% Bloomberg IDR Indonesia Sov. Bond Index 10% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	:	5.93	Benchmark Duration	:	5.44

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	-0.49%	2.89%	5.24%	7.65%	4.74%	8.56%	7.50%
Benchmark *	-0.16%	3.51%	5.83%	8.34%	5.39%	9.24%	9.92%

*Current benchmark is effective from 1 May 2016

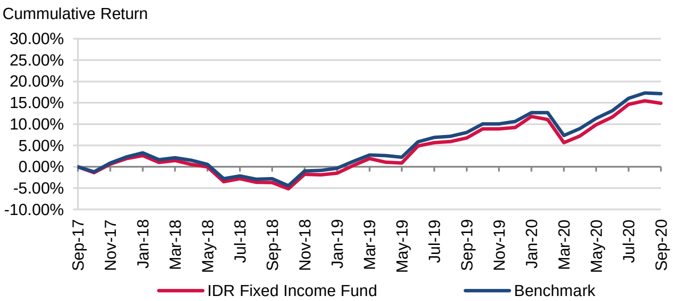
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net)+10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

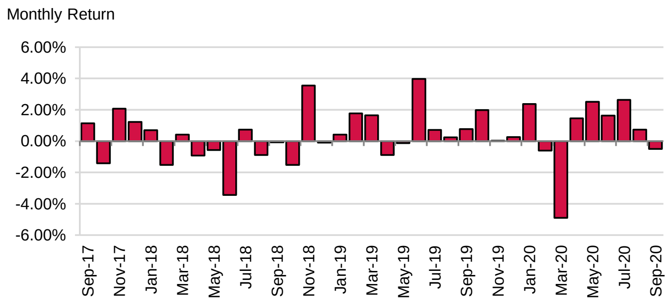
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

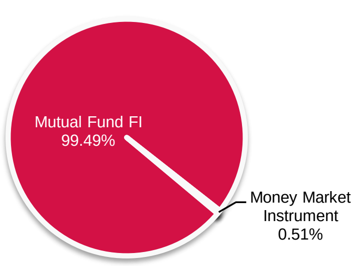
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Fixed Income	99.49%
TD + Cash	0.51%

TOP HOLDINGS

Government Bond FR0040
Government Bond FR0056
Government Bond FR0078
Government Bond FR0081
Government Bond FR0082

FUND MANAGER COMMENTARY

Indonesia local government bond market made a negative return in September 2020 with Bloomberg Indonesia Local Sovereign Index (BINDO) went down by -0.06% on monthly basis, and the IDR Fixed Income Fund performance reported -0.49% return in the same month. On macroeconomic, Indonesia manufacturing activity went down in September with lower PMI at 47.2. To boost economic growth, government plans to create several tax incentives under tax omnibus law implementation and government pinpointed the economic growth assumption at 5% in 2021. During September, IDR depreciated against USD by -2.2% due to foreign capital outflow amid market concern of continuing debt monetization for next year, that might add burden for the budget. On monetary side, the central bank maintained the 7-day reverse repo rate at 4.00% amid low inflation at 1.42% YoY in September 2020.