



## FUND FACT SHEET

# USD PRIME MULTI ASSET INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2020

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
95% - 100% : Mutual Funds - Balanced

### FUND INFORMATION

Launch Date : 30 January 2019  
Launch Price : USD 1.00  
Unit Price (NAV) : USD 1.0551  
Risk Level : Moderate to High

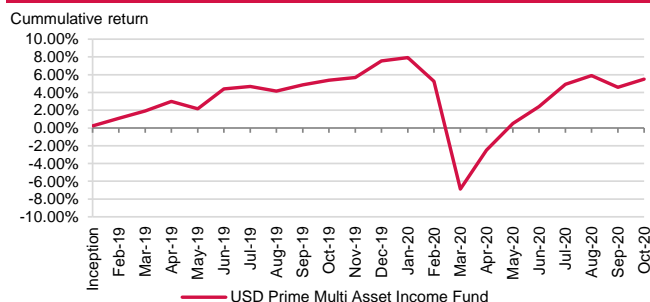
Fund Size (million) : USD 4.02  
Fund Management Fee : 1.85% per annum  
Pricing Frequency : Daily

### FUND PERFORMANCE

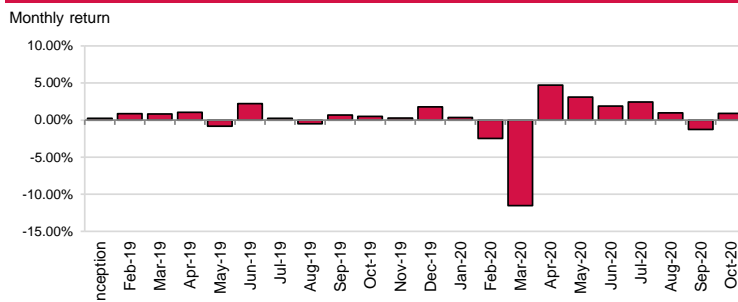
Fund	Fund Performance					
	1 Month	3 Months	YTD	1 Year	Annualised	
					3 Years	5 Years
USD Prime Multi Asset Income Fund**	0.89%	0.58%	-1.89%	0.13%	N/A	N/A
						Since Inception
						3.11%

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 1 YEAR CUMULATIVE RETURN



### LAST 1 YEAR MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-ACC MF 100.00%

### FUND MANAGER COMMENTARY

The manager maintain its cautious stance on the back drop of the resurgence of Covid19 cases across the globe that continue to threaten the resumption of economic activities. The manager increased the allocation to yield asset and reduced defensive and growth assets. The managers took profits in Energy equities as well as in US investment grade bonds as spreads tightened meaningfully. Instead they added to positions in Asian, US and European high yield bonds, where valuations were supportive versus history. The rotation from emerging market local currency debt into hard currency debt and hybrid bonds continued. Among equity hedges, a new short position in US Health Care was introduced as the sector could potentially be impacted by politics going forward. The managers sold the short position in US Technology stocks after the sector was sold off in September and added to the broader US equity hedge instead. They also bought a new position in US Utilities, taking some proceeds from global equities. Among alternatives, the managers sold a residual position in a reinsurance strategy for catastrophe events, as well as a holding in UK mortgages. A new position in a high grade collateralized loan obligation (CLO) strategy was added to the portfolio.

**DISCLAIMER:** USD Prime Multi Asset Income Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.