



FUND FACT SHEET

USD FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2020

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: USD 74.16
Launch Price	: USD 1.00	Fund Management Fee	: 1.45% per annum
Unit Price (NAV)	: USD 3.18	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% BBG USD EM Indonesia Sov. Bond Index 10% 3-Month USD Avg Time Deposit (Net)
Fund Duration	: 9.01	Benchmark Duration	: 8.13

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	0.05%	-0.77%	5.89%	6.73%	5.15%	5.03%	5.97%
Benchmark*	0.05%	-1.18%	5.20%	5.90%	4.93%	4.15%	1.06%

*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

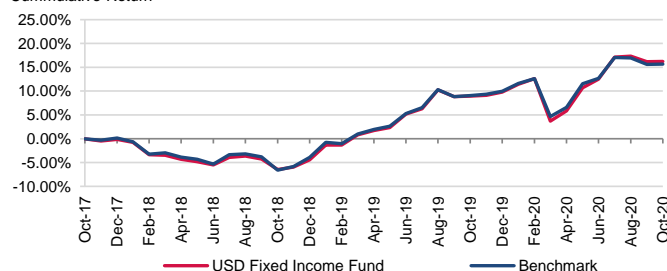
From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

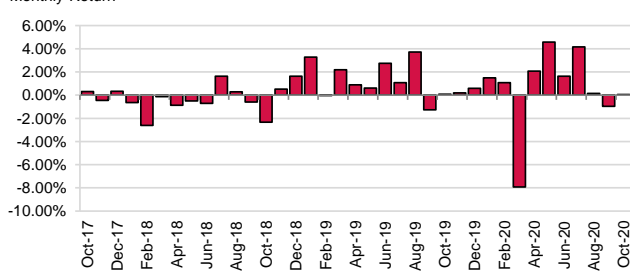
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

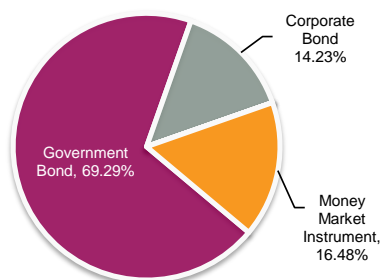


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	69.29%
Energy	2.49%
Financials	3.70%
Utilities	8.04%
Bond < 1 Year	7.09%
TD + Cash	9.39%

TOP HOLDINGS

INDON 2024
INDON 2042
INDON 2043
INDON 2044
SBSN INDO III 2026

FUND MANAGER COMMENTARY

The 10-year US Treasury yield rose 18bps MoM to 0.858%, while the 2-year yield was up 3bps MoM. Market participants said they were cautious on the trajectory of the COVID-19 pandemic in the US and Europe, while preparing for the November 3, 2020 US election. During the same period, Bloomberg USD Indonesia Sovereign Bond Index managed to gain 0.18% MoM supported by short tenor, 10- and 15-year Indonesia sovereign bonds, while the USD Fixed Income Fund booked return of +0.05% in October 2020.

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FUND FACT SHEET

IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 1,081,955.07
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 4,289.18	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg IDR Indonesia Sov. Bond Index 10% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 5.76	Benchmark Duration	: 5.42

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	1.68%	1.93%	7.01%	7.32%	5.82%	7.78%	7.56%
Benchmark *	1.47%	2.43%	7.39%	7.99%	6.34%	8.42%	9.96%

*Current benchmark is effective from 1 May 2016

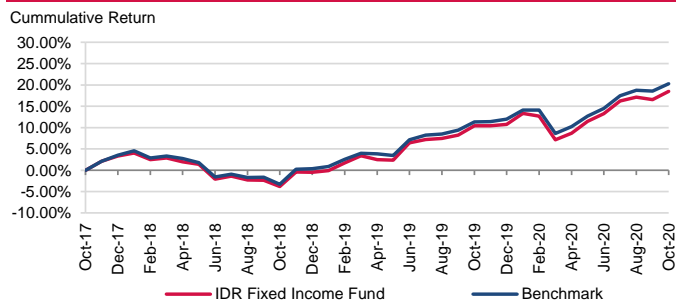
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net)+10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

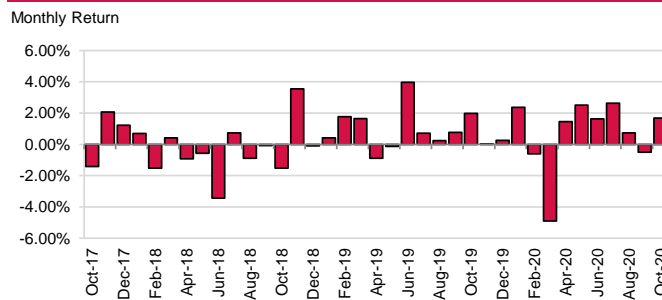
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

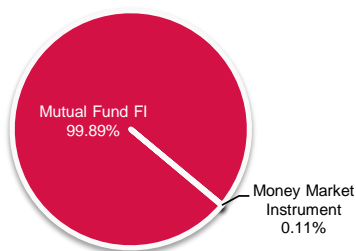
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Fixed Income	99.89%
TD + Cash	0.11%

TOP HOLDINGS

Government Bond FR0040
Government Bond FR0056
Government Bond FR0078
Government Bond FR0081
Government Bond FR0082

FUND MANAGER COMMENTARY

Indonesia local government bond market made a positive return in October 2020 with Bloomberg Indonesia Local Sovereign Index (BINDO) went up by +1.75% on monthly basis, and the IDR Fixed Income Fund performance reported +1.68% return in the same month. Foreign inflow and higher demand in government bond auction market had pushed the yield curve lower. On macroeconomic side, the Indonesian House of Representatives' approval of the Omnibus Law in October marked a significant enhancement of the business climate, especially on the new business permit and a step forward for labor market flexibility. On monetary side, the central bank maintained the 7-day reverse repo rate at 4.00% with loosening monetary stance amid low inflation at 1.44% YoY in October 2020.

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FUND FACT SHEET

IDR EQUITY FUND

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31 October 2020

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 14,375,302.10
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 12,558.20	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

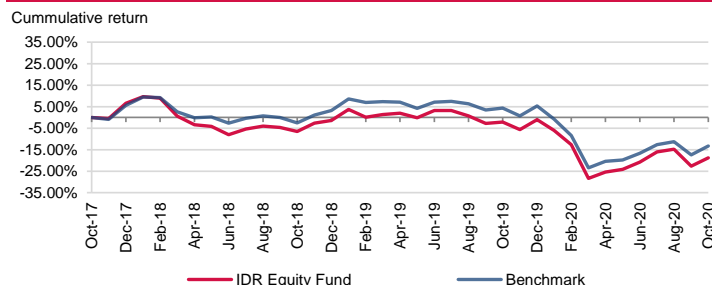
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	5.13%	-3.17%	-17.89%	-16.95%	-6.69%	-0.05%	13.50%
Benchmark *	5.08%	-0.67%	-17.66%	-16.90%	-4.63%	3.05%	13.92%

*Current benchmark is effective from 1 April 2014

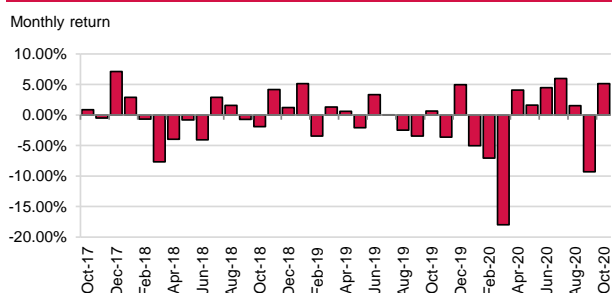
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

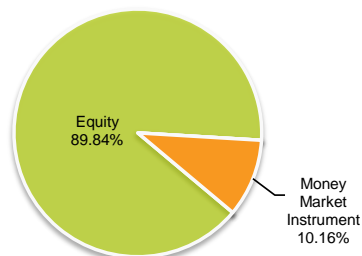
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.26%
Consumer Discretionary	5.83%
Consumer Staples	19.77%
Energy	4.10%
Financials	32.63%
Health Care	2.40%
Industrials	1.23%
Information Technology	0.11%
Materials	10.45%
Real Estate	2.46%
Utilities	0.59%
TD + Cash	10.16%

TOP HOLDINGS

10.26%	PT Astra International Tbk
5.83%	PT Bank Central Asia Tbk
19.77%	PT Bank Mandiri Tbk
4.10%	PT Bank Negara Indonesia Tbk
32.63%	PT Bank Rakyat Indonesia Tbk
2.40%	PT HM Sampoerna Tbk SHS
1.23%	PT Indofood CBP Sukses Makmur Tbk
0.11%	PT Telekomunikasi Indonesia Tbk
10.45%	PT Unilever Indonesia Tbk
2.46%	PT United Tractors Tbk
0.59%	
10.16%	

FUND MANAGER COMMENTARY

In October 2020, IDR Equity Fund booked performance of +5.13% mom, in line with benchmark performance. By sector inside JCI, Financials was the largest positive contributor (3.3% mom), while Real Estate was the largest negative contributor (-0.3% mom). In last month, global equity market showed mixed performance with majority of the regions performed positively on the first half of the month, driven by improving clarity on US election direction. However, in the later part of the month, US and European markets were mostly corrected due to new wave of resurging Covid19 cases. In domestic side, market rebounded mainly driven by announcement of Omnibus Law approval. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 428,858.17
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 2,015.06	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.19%	0.58%	2.76%	3.57%	4.19%	4.47%	4.95%
Benchmark*	0.20%	0.62%	2.28%	2.80%	3.09%	3.32%	4.03%

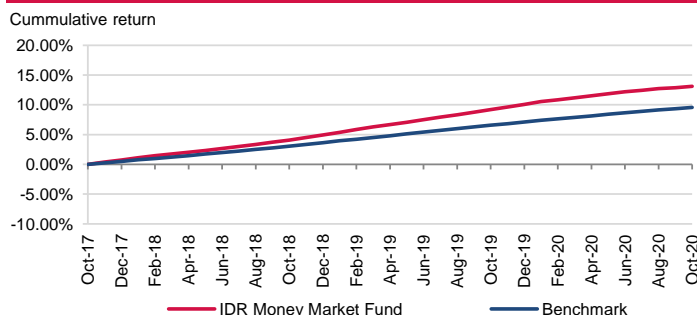
*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

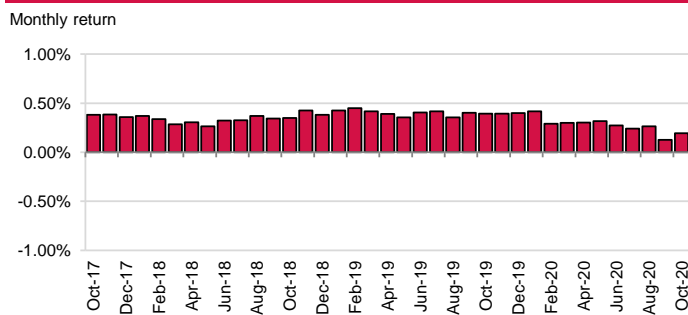
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	2.14%
MF Money Market	13.33%
TD + Cash	84.53%

TOP HOLDINGS

Bahana Dana Likuid MF
 TD Bank CIMB Niaga
 TD Bank OCBC - NISP
 TD Bank Rakyat Indonesia
 TD Maybank Syariah Indonesia

FUND MANAGER COMMENTARY

For the third month in a row, Indonesia reported another deflation of -0.05% MoM (+1.42% YoY) in September, same as the monthly previous month deflation (+1.32% YoY). Food and air transportation were again the major drivers of the deflation in September. Bank Indonesia (BI) maintained its policy rate at 4.00%, citing the need for IDR stability. IDR has been the region's weakest performer on YTD basis by depreciating -5.4%. Meanwhile, banks lowered their time deposit rates to the range of 4.00% - 5.00% per annum from September's range of 4.25% - 5.25% and the IDR Money Market Fund booked return of +0.19% in October 2020.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 12,554.41
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,906.92	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.18%	0.60%	2.53%	3.21%	3.84%	4.16%	4.55%
Benchmark*	0.20%	0.62%	2.28%	2.80%	3.09%	3.32%	3.96%

*Current benchmark is effective from 1 Dec 2010

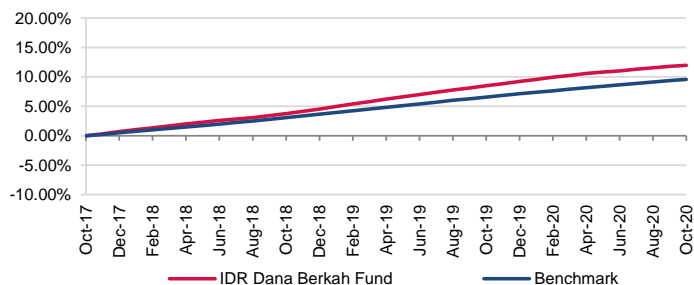
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

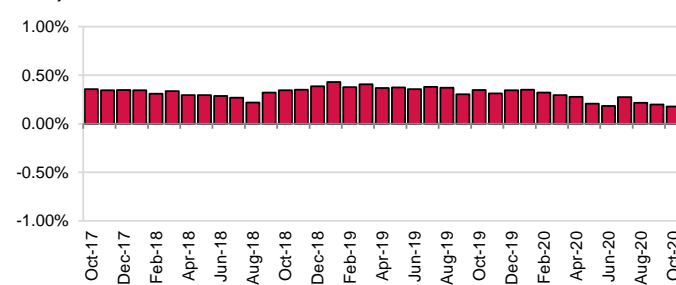
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

TD Bank BRI Syariah
TD Bank Central Asia Syariah
TD Bank Danamon Syariah
TD Bank Mandiri Syariah
TD Maybank Syariah Indonesia

FUND MANAGER COMMENTARY

For the third month in a row, Indonesia reported another deflation of -0.05% MoM (+1.42% YoY) in September, same as the monthly previous month deflation (+1.32% YoY). Food and air transportation were again the major drivers of the deflation in September. Bank Indonesia (BI) maintained its policy rate at 4.00%, citing the need for IDR stability. IDR has been the region's weakest performer on YTD basis by depreciating -5.4%. Meanwhile, sharia banks lowered their mudharabah returns to the range of 4.00% - 5.00% per annum from September's range of 4.25% - 5.25% and the IDR Dana Berkah Fund booked return of +0.18% in October 2020.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in IDX and/ or Equity Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 15 August 2008	Fund Size (million)	: IDR 225,359.82
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,934.68	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% MSCI Indonesia 50% Bloomberg Indonesia Local Sovereign Index

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	3.88%	-0.45%	-10.27%	-9.44%	-0.61%	3.66%	5.55%
Benchmark*	4.14%	-0.16%	-7.14%	-5.63%	0.21%	5.72%	3.97%

*Current benchmark is effective from 1 Jan 2018

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

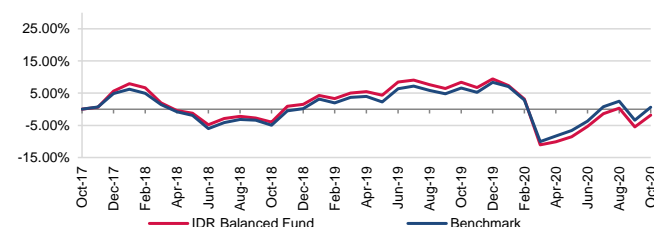
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

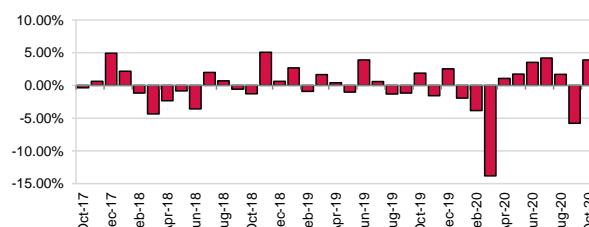
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

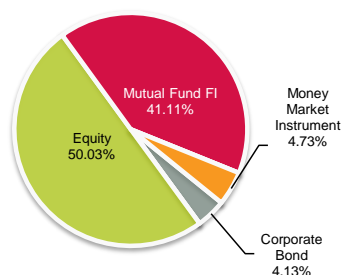


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	5.57%
Consumer Discretionary	4.81%
Consumer Staples	5.98%
Energy	2.39%
Financials	25.50%
Health Care	1.16%
Materials	3.40%
Real Estate	0.70%
Utilities	0.52%
Industrials Bond	1.42%
Communication Services Bond	2.25%
Financials Bond	0.45%
MF Fixed Income	41.11%
Bond < 1 Year	1.35%
TD + Cash	3.38%

TOP HOLDINGS

Government Bond FR0042
Government Bond FR0077
Government Bond FR0078
Government Bond FR0082
Government Bond FR0087
PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Rakyat Indonesia Tbk
PT Telekomunikasi Indonesia Tbk

FUND MANAGER COMMENTARY

In October 2020, the IDR Balanced Fund booked performance of +3.88%. In last month, global equity market showed mixed performance with majority of the regions performed positively on the first half of the month, driven by improving clarity on US election direction. However, in the later part of the month, US and European markets were mostly corrected due to new wave of resurging Covid19 cases. In domestic side, market rebounded mainly driven by announcement of Omnibus Law approval. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period. In bond market, Bloomberg Indonesia Local Sovereign Index (BINDO) went up by +1.75% on monthly basis. Foreign inflow and higher demand in government bond auction market had pushed yield curve lower. On monetary side, the central bank maintained the 7-day reverse repo rate at 4.00% with loosening monetary stance amid low inflation at 1.44% YoY in October 2020.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2020

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 29 October 2009	Fund Size (million)	: IDR 21,818.29
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,574.73	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.18%	0.62%	2.77%	3.50%	3.98%	4.25%	4.21%
Benchmark*	0.20%	0.62%	2.28%	2.80%	3.09%	3.32%	3.43%

*Current benchmark is effective from 1 Dec 2010

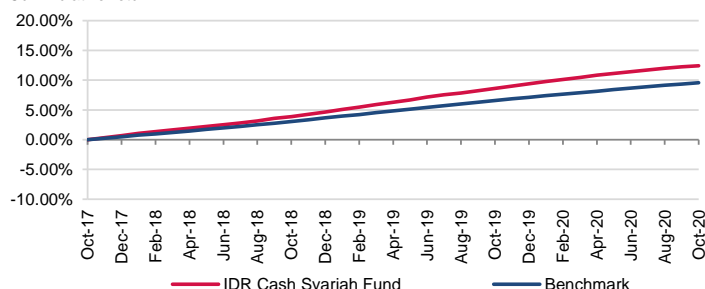
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

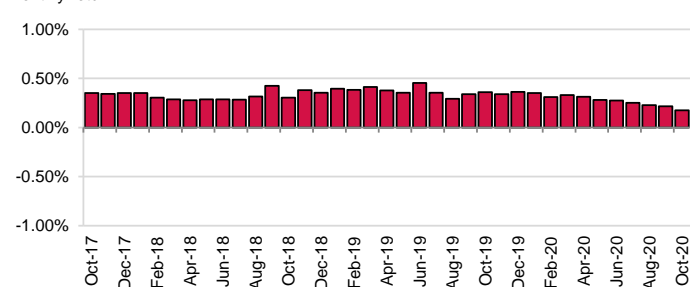
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

TD Bank BRI Syariah
TD Bank Central Asia Syariah
TD Bank Danamon Syariah
TD Bank Mandiri Syariah
TD Maybank Syariah Indonesia

FUND MANAGER COMMENTARY

For the third month in a row, Indonesia reported another deflation of -0.05% MoM (+1.42% YoY) in September, same as the monthly previous month deflation (+1.32% YoY). Food and air transportation were again the major drivers of the deflation in September. Bank Indonesia (BI) maintained its policy rate at 4.00%, citing the need for IDR stability. IDR has been the region's weakest performer on YTD basis by depreciating -5.4%. Meanwhile, sharia banks lowered their mudharabah returns to the range of 4.00% - 5.00% per annum from September's range of 4.25% - 5.25% and the IDR Cash Syariah Fund booked return of +0.18% in October 2020.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 2,845,093.31
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 855.20	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Islamic Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

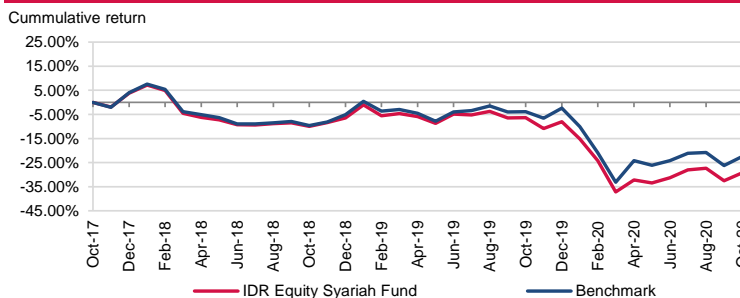
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	4.81%	-1.77%	-23.10%	-24.53%	-10.92%	-3.70%	-1.50%
Benchmark*	4.97%	-1.77%	-20.56%	-19.41%	-8.15%	-0.77%	2.16%

*Current benchmark is effective from 1 Apr 2014

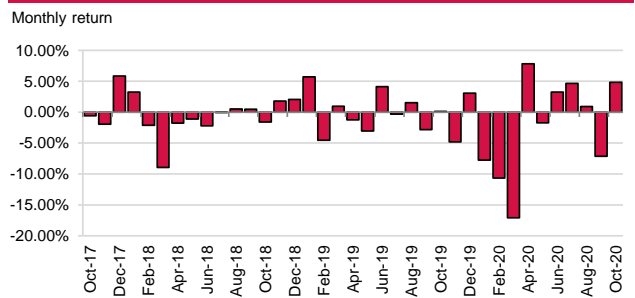
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

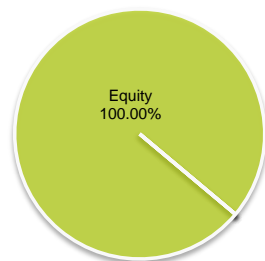
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	15.80%
Consumer Discretionary	12.93%
Consumer Staples	27.94%
Energy	8.69%
Financials	2.40%
Health Care	3.80%
Industrials	1.99%
Materials	21.70%
Real Estate	3.87%
Utilities	0.68%
Information Technology	0.20%

TOP HOLDINGS

PT Astra International Tbk	15.80%
PT Barito Pacific Tbk	12.93%
PT Chandra Asri Petrochemical Tbk	27.94%
PT Charoen Pokphand Indonesia Tbk	8.69%
PT Indofood CBP Sukses Makmur Tbk	2.40%
PT Kalbe Farma Tbk	3.80%
PT Semen Indonesia Tbk	1.99%
PT Telekomunikasi Indonesia Tbk	21.70%
PT Unilever Indonesia Tbk	3.87%
PT United Tractors Tbk	0.68%
	0.20%

FUND MANAGER COMMENTARY

In October 2020, IDR Equity Syariah Fund booked performance of +4.81% mom, in line with benchmark performance. By sector inside JII, Consumer Discretionary was the largest positive contributor (2.8% mom), while Consumer Staples was the largest negative contributor (-0.8% mom). In last month, global equity market showed mixed performance with majority of the regions performed positively on the first half of the month, driven by improving clarity on US election direction. However, in the later part of the month, US and European markets were mostly corrected due to new wave of resurging Covid19 cases. In domestic side, market rebounded mainly driven by announcement of Omnibus Law approval. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in Sharia Securities List and/ or Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 1,233,916.48
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,426.81	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	3.07%	0.22%	-10.88%	-11.64%	-3.42%	1.97%	3.49%
Benchmark*	3.06%	0.94%	-6.30%	-5.34%	-1.32%	2.20%	3.89%

*Current benchmark is effective from 1 Jan 2020

1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

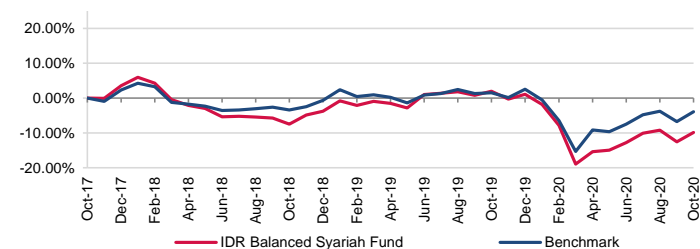
10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

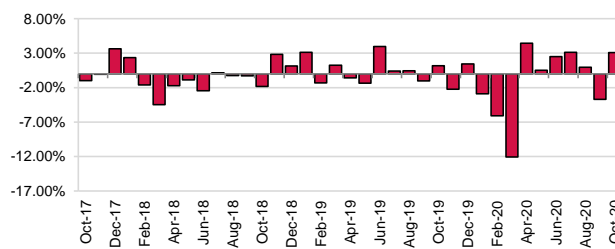
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

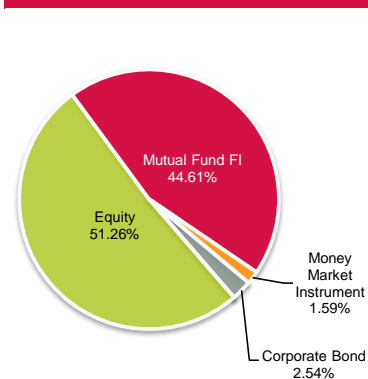


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.11%
Consumer Discretionary	6.58%
Consumer Staples	14.50%
Energy	4.44%
Financials	1.25%
Health Care	1.99%
Industrials	0.98%
Materials	11.15%
Real Estate	1.91%
Utilities	0.31%
Information Technology	0.05%
Industrials Bond	2.54%
MF Fixed Income	44.61%
Bond < 1 Year	0.50%
TD + Cash	1.09%

TOP HOLDINGS

PT Astra International Tbk	8.11%
PT Chandra Asri Petrochemical Tbk	6.58%
PT Indofood CBP Sukses Makmur Tbk	14.50%
PT Telekomunikasi Indonesia Tbk	4.44%
PT Unilever Indonesia Tbk	1.25%
SBSN Seri IFR0006	1.99%
SBSN Seri PBS011	0.98%
SBSN Seri PBS012	11.15%
SBSN Seri PBS019	1.91%
SBSN Seri PBS021	0.31%

FUND MANAGER COMMENTARY

In October 2020, IDR Balanced Syariah Fund booked performance of +3.07%. In last month, global equity market showed mixed performance with majority of the regions performed positively on the first half of the month, driven by improving clarity on US election direction. However, in the later part of the month, US and European markets were mostly corrected due to new wave of resurging Covid19 cases. In domestic side, market rebounded mainly driven by announcement of Omnibus Law approval. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period. In bond market, IBPA Indonesia Government Sukuk Index went up by +1.19% on monthly basis. Foreign inflow and higher demand in government bond auction market had pushed yield curve lower. On monetary side, the central bank maintained the 7-day reverse repo rate at 4.00% with loosening monetary stance amid low inflation at 1.44% YoY in October 2020.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Launch Date	: 06 January 2011	Fund Size (million)	: IDR 5,880,769.44
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.00% per annum
Unit Price (NAV)	: IDR 1,696.93	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index

FUND PERFORMANCE

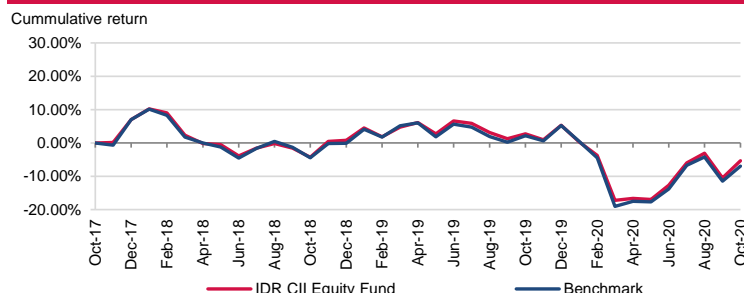
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	5.82%	0.70%	-10.13%	-7.87%	-1.81%	4.29%	5.53%
Benchmark*	5.03%	-0.30%	-11.62%	-8.95%	-2.39%	4.42%	4.28%

*Current benchmark is effective since 1 Jan 2018

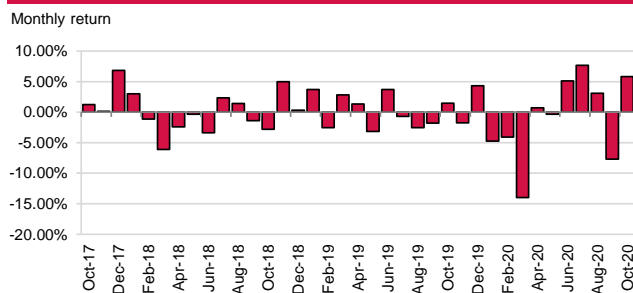
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

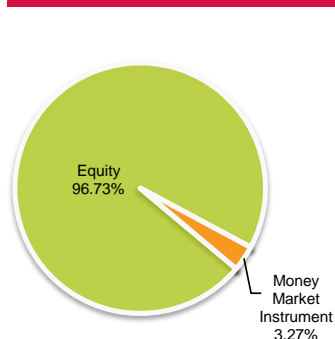
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.81%
Consumer Discretionary	16.20%
Consumer Staples	10.19%
Energy	6.03%
Financials	38.11%
Health Care	3.36%
Industrials	0.80%
Information Technology	3.34%
Materials	5.98%
Real Estate	1.29%
Utilities	0.62%
TD + Cash	3.27%

TOP HOLDINGS

Alibaba Group Holding	10.81%
PT Astra International Tbk	16.20%
PT Bank Central Asia Tbk	10.19%
PT Bank Mandiri Tbk	6.03%
PT Bank Negara Indonesia Tbk	38.11%
PT Bank Rakyat Indonesia Tbk	3.36%
PT Telekomunikasi Indonesia Tbk	0.80%
PT Unilever Indonesia Tbk	3.34%
Reliance Industries Ltd	5.98%
Tencent Holdings Ltd	1.29%
	0.62%
	3.27%

FUND MANAGER COMMENTARY

In October 2020, IDR CII Equity Fund booked performance of +5.82% mom, in the same direction with MXID performance of 6.8%, MXCN performance of 6.8%, MXIN performance of 3.3%). In last month, global equity market showed mixed performance with majority of the regions performed positively on the first half of the month, driven by improving clarity on US election direction. However, in the later part of the month, US and European markets were mostly corrected due to new wave of resurging Covid19 cases. In domestic side, market rebounded mainly driven by announcement of Omnibus Law approval. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 08 October 2014	Fund Size (million)	: IDR 656,786.82
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.00% per annum
Unit Price (NAV)	: IDR 938.93	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% Jakarta Composite Index 10% 3-Month IDR Avg Time Deposit (Net)

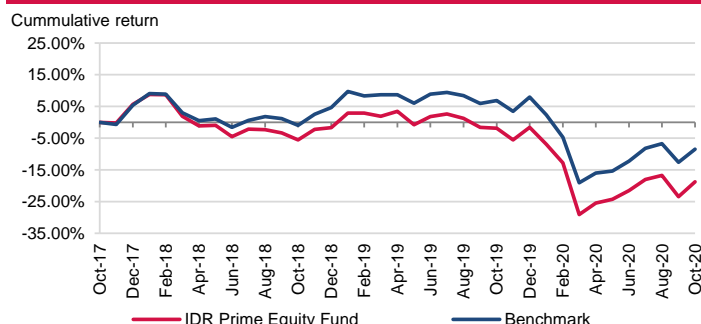
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity Fund**	6.13%	-0.91%	-17.47%	-17.28%	-6.71%	-0.06%	-1.03%
Benchmark*	4.77%	-0.27%	-15.27%	-14.35%	-2.91%	4.23%	2.11%

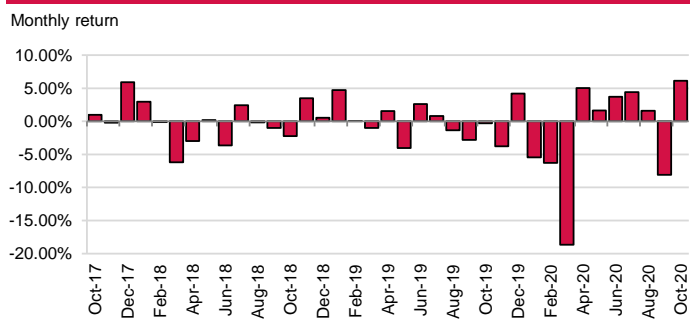
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

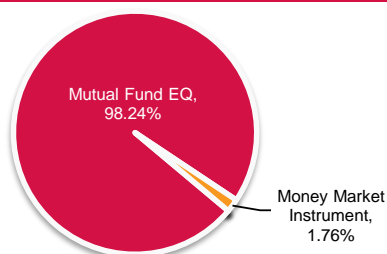
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas IDX30 Filantropi MF	30.55%
Schroder Dana Istimewa MF	33.94%
Schroder Dana Prestasi MF	33.75%
TD + Cash	1.76%

FUND MANAGER COMMENTARY

In October 2020, IDR Prime Equity Fund booked performance of +6.13% mom, better than benchmark performance. By sector inside JCI, Financials was the largest positive contributor (3.3% mom), while Real Estate was the largest negative contributor (-0.3% mom). In last month, global equity market showed mixed performance with majority of the regions performed positively on the first half of the month, driven by improving clarity on US election direction. However, in the later part of the month, US and European markets were mostly corrected due to new wave of resurging Covid19 cases. In domestic side, market rebounded mainly driven by announcement of Omnibus Law approval. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a fixed income investment option that aims to provide investor a superior investment return.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 21 October 2014	Fund Size (million)	: IDR 189,200.40
Launch Price	: IDR 1,000.00	Fund Management Fee	: 0.60% per annum
Unit Price (NAV)	: IDR 1,505.87	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 4.73	Benchmark Duration	: 5.13

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	1.49%	2.32%	7.47%	7.97%	6.46%	8.21%	7.03%
Benchmark*	1.49%	2.59%	8.05%	8.83%	7.28%	9.05%	8.09%

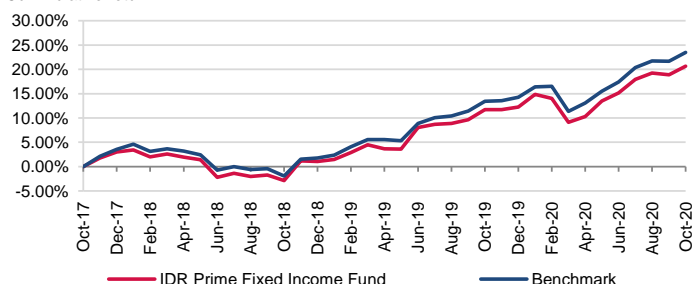
*Current benchmark is effective since 1 May 2016

21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

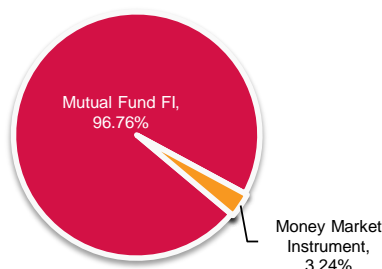


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II MF	36.23%
Schroder Dana Mantap Plus II MF	60.53%
TD + Cash	3.24%

FUND MANAGER COMMENTARY

Indonesia local government bond market made a positive return in October 2020 with Bloomberg Indonesia Local Sovereign Index (BINDO) went up by +1.75% on monthly basis, and the IDR Prime Fixed Income Fund performance reported +1.49% return in the same month. Foreign inflow and higher demand in government bond auction market had pushed the yield curve lower. On macroeconomic side, the Indonesian House of Representatives' approval of the Omnibus Law in October marked a significant enhancement of the business climate, especially on the new business permit and a step forward for labor market flexibility. On monetary side, the central bank maintained the 7-day reverse repo rate at 4.00% with loosening monetary stance amid low inflation at 1.44% YoY in October 2020.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 71,048.72
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 830.67	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Indonesia Sharia Stock Index 2% 3-Month IDR Avg Time Deposit (Net)

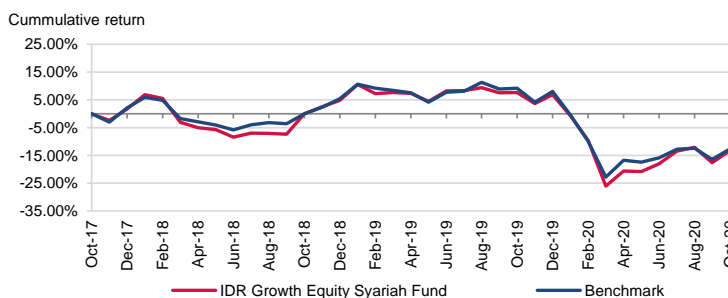
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	5.30%	0.21%	-18.82%	-19.38%	-7.58%	-1.54%	-3.38%
Benchmark*	4.45%	0.13%	-19.17%	-20.02%	-6.27%	1.50%	-0.91%

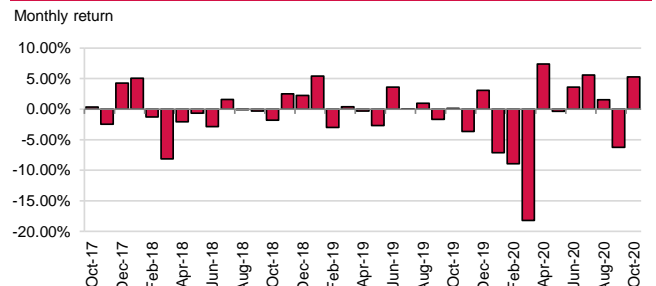
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

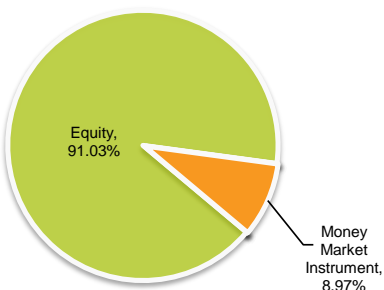
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	13.33%
Consumer Discretionary	10.44%
Consumer Staples	25.62%
Energy	7.59%
Financials	2.54%
Health Care	4.23%
Industrials	3.45%
Materials	16.83%
Real Estate	5.45%
Utilities	1.19%
Information Technology	0.35%
TD + Cash	8.97%

TOP HOLDINGS

PT Astra Internasional Tbk
PT Chandra Asri Petrochemical Tbk
PT Charoen Pokphand Indonesia Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Industri Jamu Dan Farmasi Sido Muncul Tbk
PT Semen Indonesia Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk
TD Bank Danamon Syariah

FUND MANAGER COMMENTARY

In October 2020, IDR Growth Equity Syariah Fund booked performance of +5.30% mom, better than benchmark performance. By sector inside ISSI, Materials was the largest positive contributor (1.8% mom), while Consumer Staples was the largest negative contributor (-0.3% mom). In last month, global equity market showed mixed performance with majority of the regions performed positively on the first half of the month, driven by improving clarity on US election direction. However, in the later part of the month, US and European markets were mostly corrected due to new wave of resurging Covid19 cases. In domestic side, market rebounded mainly driven by announcement of Omnibus Law approval. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in Sharia Securities List and/ or
: Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 56,036.95
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,030.21	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Indonesia Sharia Index 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	3.45%	1.49%	-9.03%	-9.30%	-2.01%	2.21%	0.55%
Benchmark*	2.80%	1.89%	-5.76%	-5.98%	-0.43%	3.29%	2.00%

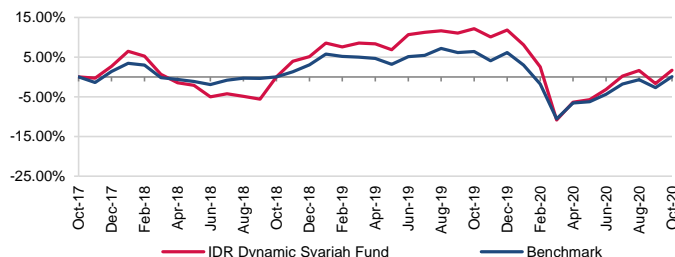
*Current benchmark is effective from 1 Jan 2020

Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

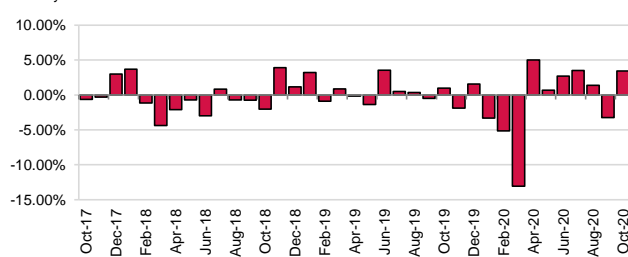
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

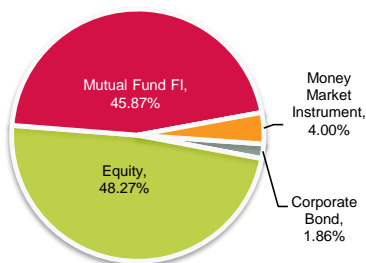


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.80%
Consumer Discretionary	5.37%
Consumer Staples	14.30%
Energy	3.70%
Financials	1.27%
Health Care	2.28%
Industrials	1.78%
Materials	8.93%
Real Estate	2.94%
Utilities	0.61%
Information Technology	0.28%
Industrials Bond	1.86%
MF Fixed Income	45.87%
TD + Cash	4.00%

TOP HOLDINGS

PT Astra Internasional Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk
SBSN Seri IFR0006
SBSN Seri PBS011
SBSN Seri PBS012
SBSN Seri PBS019
SBSN Seri PBS021

FUND MANAGER COMMENTARY

In October 2020, IDR Dynamic Syariah Fund booked performance of +3.45%. In last month, global equity market showed mixed performance with majority of the regions performed positively on the first half of the month, driven by improving clarity on US election direction. However, in the later part of the month, US and European markets were mostly corrected due to new wave of resurging Covid19 cases. In domestic side, market rebounded mainly driven by announcement of Omnibus Law approval. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period. In bond market, IBPA Indonesia Government Sukuk Index went up by +1.19% on monthly basis. Foreign inflow and higher demand in government bond auction market had pushed yield curve lower. On monetary side, the central bank maintained the 7-day reverse repo rate at 4.00% with loosening monetary stance amid low inflation at 1.44% YoY in October 2020.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Launch Date	: 23 September 2016	Fund Size (million)	: USD 31.09
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.1977	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity Fund**	0.09%	4.01%	6.19%	10.90%	3.41%	N/A	4.49%
Benchmark*	-2.08%	0.15%	-1.84%	3.83%	3.19%	N/A	6.41%

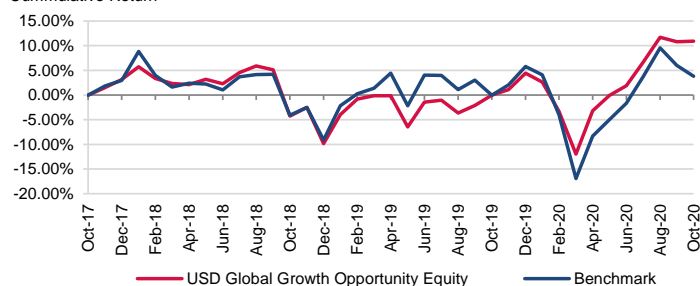
*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

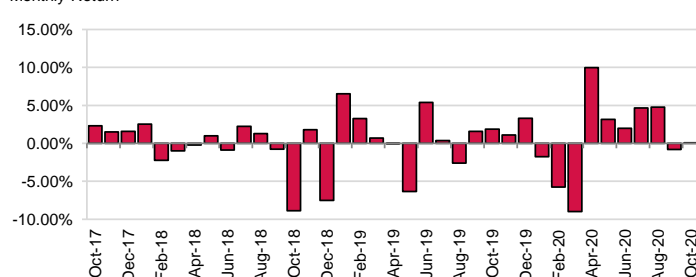
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

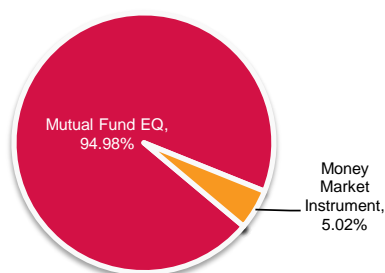


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

CIMB Principal Islamic Asia Pacific Equity MF	9.65%
Mandiri Global Sharia Equity Dollar MF	29.51%
Schroder Global Syariah Equity MF	55.82%
TD + Cash	5.02%

FUND MANAGER COMMENTARY

In October 2020, USD Global Growth Opportunity Equity Fund booked performance of +0.09% mom, slightly below the benchmark performance. In last month, global equity market showed mixed performance with majority of the regions performed positively on the first half of the month, driven by improving clarity on US election direction. However, in the later part of the month, US and European markets were mostly corrected due to new wave of resurging Covid19 cases. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

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31 October 2020

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds incl. ETF

FUND INFORMATION

Launch Date	: 21 April 2017	Fund Size (million)	: USD 2.65
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.7945	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)

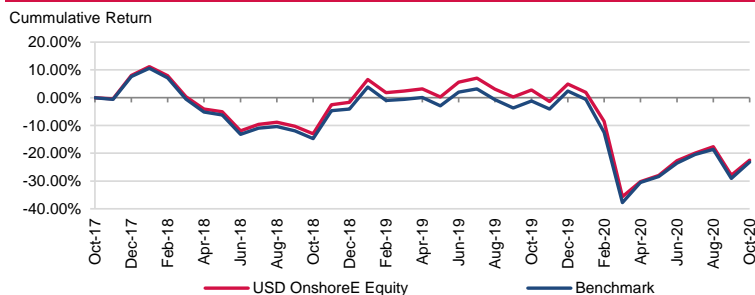
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity Fund**	7.55%	-3.05%	-26.05%	-24.53%	-8.04%	N/A	-6.31%
Benchmark*	8.31%	-3.45%	-24.93%	-22.22%	-8.41%	N/A	-6.37%

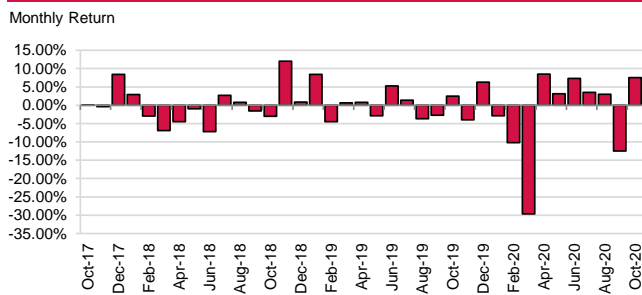
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

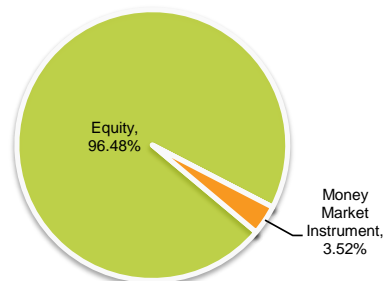
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.81%
Consumer Discretionary	9.37%
Consumer Staples	11.39%
Energy	4.52%
Financials	48.33%
Health Care	2.56%
Materials	6.61%
Real Estate	1.02%
Utilities	0.87%
TD + Cash	3.52%

TOP HOLDINGS

PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Indofood Sukses Makmur Tbk
PT Kalbe Farma Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk

FUND MANAGER COMMENTARY

In October 2020, USD Onshore Equity Fund booked performance of +7.55% mom, in the same direction with MXID performance (in USD). By sector inside MXID, Financials was the largest positive contributor (4.5% mom), while Energy was the largest negative contributor (-0.2% mom). In last month, global equity market showed mixed performance with majority of the regions performed positively on the first half of the month, driven by improving clarity on US election direction. However, in the later part of the month, US and European markets were mostly corrected due to new wave of resurging Covid19 cases. In domestic side, market rebounded mainly driven by announcement of Omnibus Law approval. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 19 January 2018	Fund Size (million)	: USD 38.39
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.1105	Pricing Frequency	: Daily
Risk Level	: High		

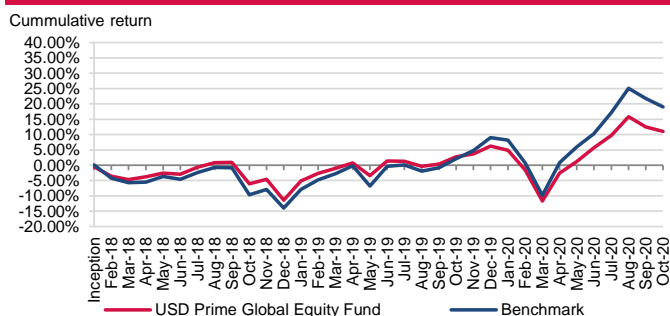
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global** Equity Fund	-1.28%	1.23%	4.50%	8.12%	N/A	N/A	3.84%
Benchmark*	-2.23%	1.55%	9.24%	16.51%	N/A	N/A	6.46%

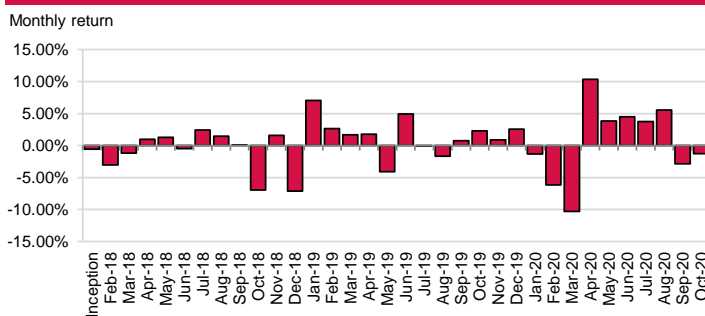
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

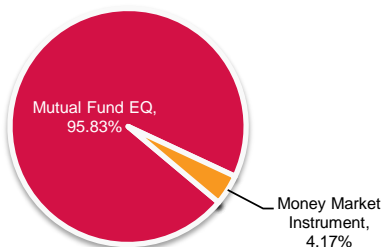
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Cakra Syariah MF	87.29%
Schroder Asian Equity Yield Class A MF	8.55%
TD + Cash	4.17%

FUND MANAGER COMMENTARY

In October 2020, USD Prime Global Equity Fund booked performance of -1.28% mom, better than benchmark performance. In last month, global equity market showed mixed performance with majority of the regions performed positively on the first half of the month, driven by improving clarity on US election direction. However, in the later part of the month, US and European markets were mostly corrected due to new wave of resurging Covid19 cases. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2020

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 18 January 2018	Fund Size (million)	: USD 48.07
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0248	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Emerging Market

FUND PERFORMANCE

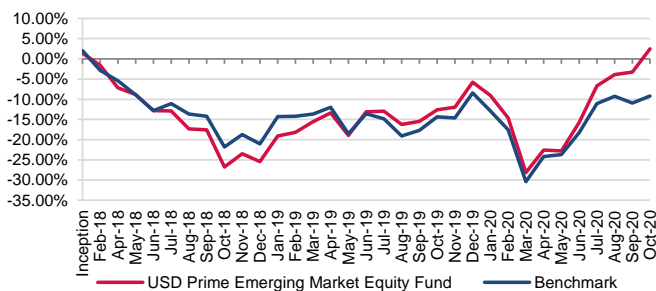
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity Fund**	5.98%	9.80%	8.81%	17.27%	N/A	N/A	0.88%
Benchmark*	1.88%	2.11%	-0.86%	6.02%	N/A	N/A	-3.42%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

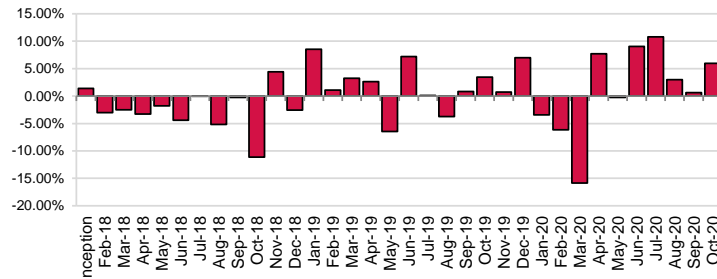
LAST 2 YEARS CUMULATIVE RETURN

Cummulative return

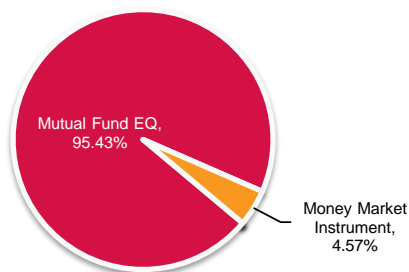


LAST 2 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A ACC MF	95.43%
TD + Cash	4.57%

FUND MANAGER COMMENTARY

In October 2020, USD Prime Emerging Market Equity Fund booked performance of +5.98% mom, better than benchmark performance. In last month, global equity market showed mixed performance with majority of the regions performed positively on the first half of the month, driven by improving clarity on US election direction. However, in the later part of the month, US and European markets were mostly corrected due to new wave of resurging Covid19 cases. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 October 2020

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 26 October 2018	Fund Size (million)	: IDR 86,981.66
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.40% per annum
Unit Price (NAV)	: IDR 828.45	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

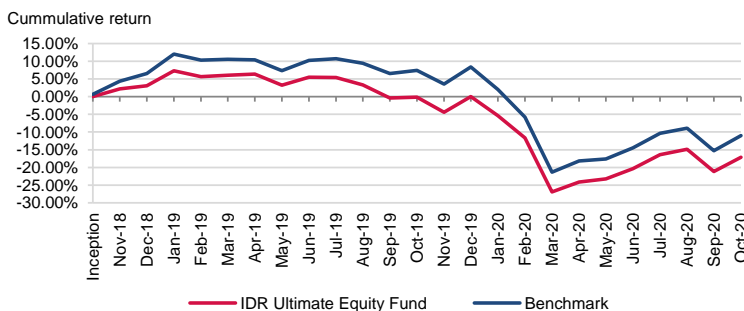
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity Fund**	5.04%	-0.87%	-17.20%	-17.05%	N/A	N/A	-8.92%
Benchmark*	5.05%	-0.74%	-17.86%	-17.14%	N/A	N/A	-5.62%

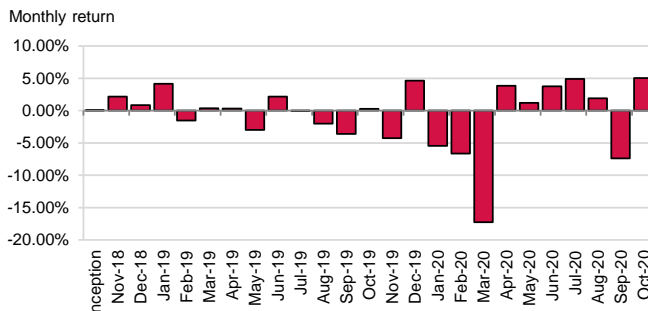
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

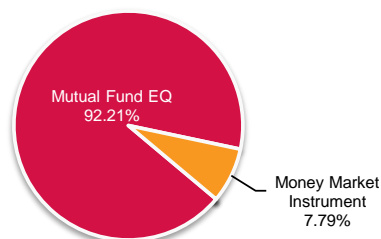
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	92.21%
TD + Cash	7.79%

TOP HOLDINGS

Ashmore Dana Progresif Nusantara MF	20.28%
Bahana Primavera 99 MF	18.99%
Batavia Dana Saham MF	22.70%
Schroder Dana Prestasi MF	30.23%

FUND MANAGER COMMENTARY

In October 2020, IDR Ultimate Equity Fund booked performance of +5.04% mom, in line with benchmark performance. By sector inside JCI, Financials was the largest positive contributor (3.3% mom), while Real Estate was the largest negative contributor (-0.3% mom). In last month, global equity market showed mixed performance with majority of the regions performed positively on the first half of the month, driven by improving clarity on US election direction. However, in the later part of the month, US and European markets were mostly corrected due to new wave of resurging Covid19 cases. In domestic side, market rebounded mainly driven by announcement of Omnibus Law approval. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

Launch Date : 30 January 2019
Launch Price : USD 1.00
Unit Price (NAV) : USD 1.0551
Risk Level : Moderate to High

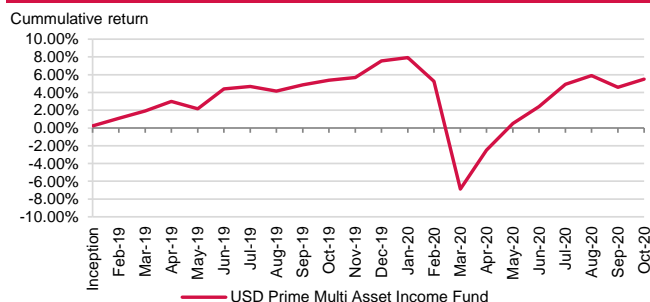
Fund Size (million) : USD 4.02
Fund Management Fee : 1.85% per annum
Pricing Frequency : Daily

FUND PERFORMANCE

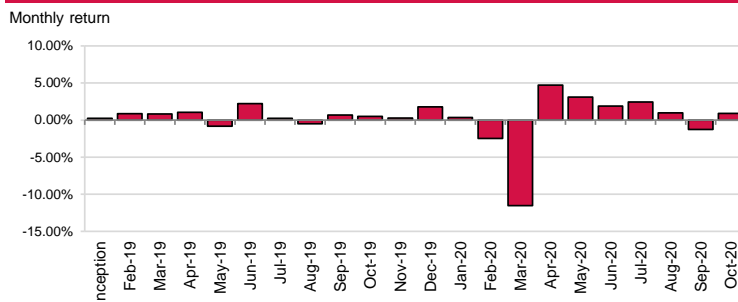
Fund	Fund Performance					
	1 Month	3 Months	YTD	1 Year	Annualised	
					3 Years	5 Years
USD Prime Multi Asset Income Fund**	0.89%	0.58%	-1.89%	0.13%	N/A	N/A
						Since Inception
						3.11%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-ACC MF 100.00%

FUND MANAGER COMMENTARY

The manager maintain its cautious stance on the back drop of the resurgence of Covid19 cases across the globe that continue to threaten the resumption of economic activities. The manager increased the allocation to yield asset and reduced defensive and growth assets. The managers took profits in Energy equities as well as in US investment grade bonds as spreads tightened meaningfully. Instead they added to positions in Asian, US and European high yield bonds, where valuations were supportive versus history. The rotation from emerging market local currency debt into hard currency debt and hybrid bonds continued. Among equity hedges, a new short position in US Health Care was introduced as the sector could potentially be impacted by politics going forward. The managers sold the short position in US Technology stocks after the sector was sold off in September and added to the broader US equity hedge instead. They also bought a new position in US Utilities, taking some proceeds from global equities. Among alternatives, the managers sold a residual position in a reinsurance strategy for catastrophe events, as well as a holding in UK mortgages. A new position in a high grade collateralized loan obligation (CLO) strategy was added to the portfolio.

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 22 July 2019	Fund Size (million)	: USD 15.09
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.3846	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Golden Dragon Index

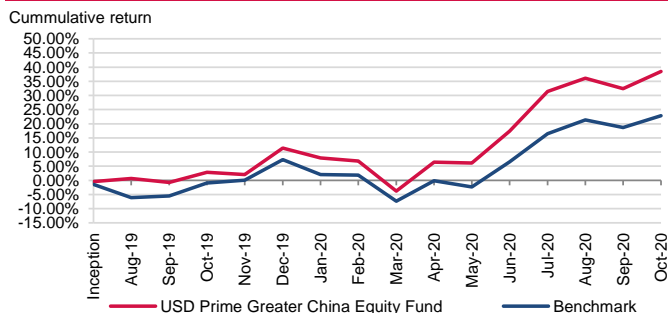
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity Fund**	4.60%	5.36%	24.26%	34.62%	N/A	N/A	28.98%
Benchmark*	3.54%	5.44%	14.49%	24.01%	N/A	N/A	17.45%

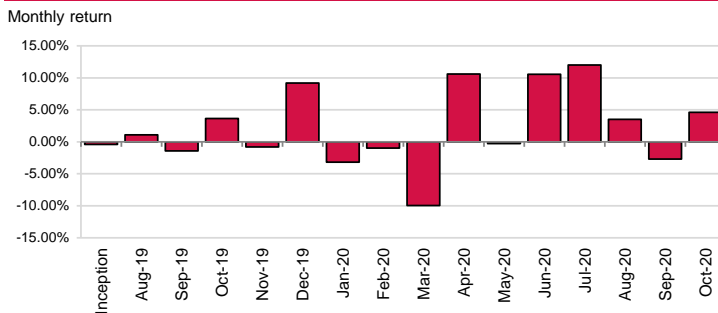
*Current benchmark is effective since inception

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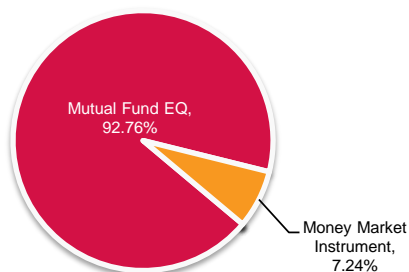
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF	92.76%
TD + Cash	7.24%

FUND MANAGER COMMENTARY

In October 2020, USD Prime Greater China Equity Fund booked performance of +4.60% mom, better than benchmark performance. In last month, global equity market showed mixed performance with majority of the regions performed positively on the first half of the month, driven by improving clarity on US election direction. However, in the later part of the month, US and European markets were mostly corrected due to new wave of resurging Covid19 cases. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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