



FUND FACT SHEET

IDR BALANCED FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in IDX and/ or Equity Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 15 August 2008	Fund Size (million)	: IDR 202,583.85
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,801.78	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% MSCI Indonesia 50% Bloomberg Indonesia Local Sovereign Index

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	1.72%	-11.39%	-16.43%	-12.39%	-2.04%	0.65%	5.12%
Benchmark*	1.90%	-9.24%	-13.82%	-8.67%	-0.99%	2.35%	3.46%

*Current benchmark is effective from 1 Jan 2018

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

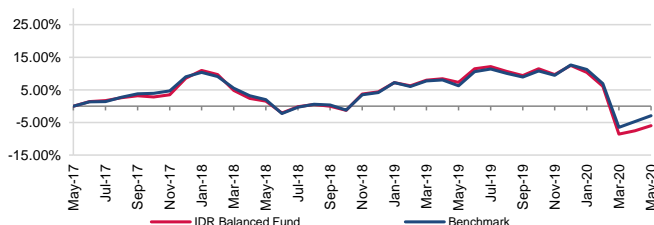
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

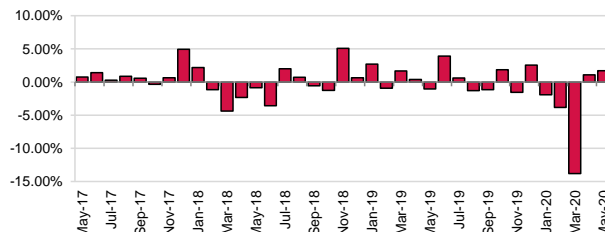
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

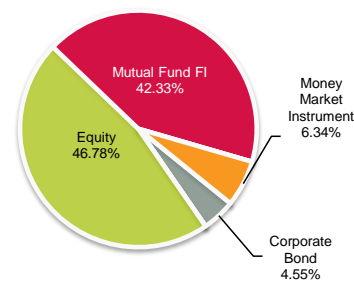


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.84%
Consumer Discretionary	4.17%
Consumer Staples	7.78%
Energy	2.24%
Financials	21.19%
Health Care	1.40%
Industrials	0.39%
Information Technology	0.48%
Materials	1.56%
Real Estate	0.59%
Utilities	0.15%
Industrials Bond	1.55%
Communication Services Bond	2.51%
Financials Bond	0.50%
MF Fixed Income	42.33%
MF Money Market	1.50%
Bond < 1 Year	1.49%
TD + Cash	3.35%

TOP HOLDINGS

Government Bond FR0040	6.84%
Government Bond FR0042	4.17%
Government Bond FR0077	7.78%
Government Bond FR0078	2.24%
Government Bond FR0082	21.19%
PT Astra International Tbk	1.40%
PT Bank Central Asia Tbk	0.39%
PT Bank Mandiri Tbk	0.48%
PT Bank Rakyat Indonesia Tbk	1.56%
PT Telekomunikasi Indonesia Tbk	0.59%
	0.15%
	1.55%
	2.51%
	0.50%
	42.33%
	1.50%
	1.49%
	3.35%

FUND MANAGER COMMENTARY

In May 2020, IDR Balanced Fund booked performance of +1.72%. Global equity market shown mixed performance with US market closed stronger on reopening theme, while China and India market were corrected. In domestic market, reopening also became the main theme which drove up the cyclical sector including Financials, resulting in positive movement for conventional index. From bond market, Bloomberg Indonesia Local Sovereign Index (BINDO) went up by +2.57% on monthly basis in May. Appetite for high yielders returned and foreign investors saw that Indonesia local government bonds as attractive after hitting the YTD lows. At monetary side, despite several emerging market's central banks slashed their benchmark rates in May 2020, Bank Indonesia maintained the 7-day reverse repo rate at 4.5% with additional statement that there is substantial room to cut going forward.

DISCLAIMER: IDR Balanced Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.