



FUND FACT SHEET

USD FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Launch Date : 7 November 2000
Launch Price : USD 1.00
Unit Price (NAV) : USD 3.03
Risk Level : Moderate
Fund Duration : 8.34

Fund Size (million) : USD 68.61
Fund Management Fee : 1.45% per annum
Pricing Frequency : Daily
Benchmark : 90% BBG USD EM Indonesia Sov. Bond Index
10% 3-Month USD Avg Time Deposit (Net)
Benchmark Duration : 8.18

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	4.57%	-1.71%	0.81%	8.16%	4.27%	3.66%	5.83%
Benchmark*	4.69%	-0.95%	1.46%	8.58%	4.56%	3.34%	0.89%

*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

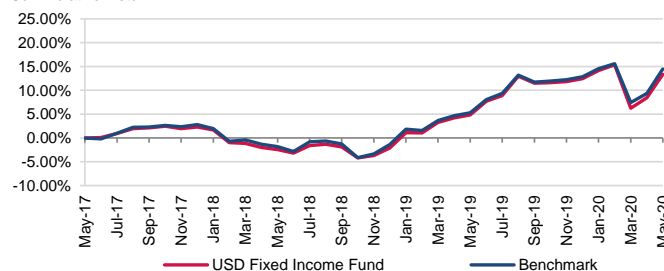
From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

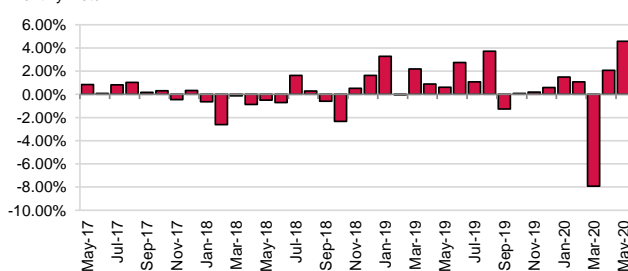
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

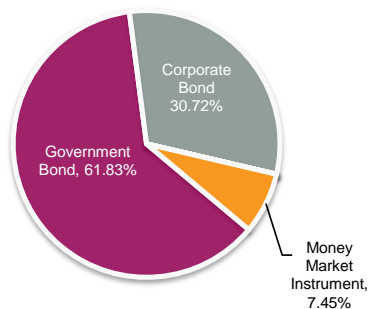


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	61.83%
Energy	6.22%
Financials	16.33%
Utilities	8.17%
TD + Cash	7.45%

TOP HOLDINGS

Corporate Bond PT Bank Mandiri Tbk 2024
INDON 2042
INDON 2043
INDON 2044
INDON 2045

FUND MANAGER COMMENTARY

US Treasuries recorded their first monthly loss of 2020 in May as long-maturity yields rose, offsetting declines in short-maturity yields. Supply was a driver as the Treasury Department set bigger-than-expected auction sizes. Meanwhile, risk appetite returned. The 10-year USD Indonesia government bond appreciated during the month, with yield moved lower from 3.2% to 2.6% at the end of May. The USD Fixed Income Fund also recorded a positive gain of 4.57% MoM in May 2020.

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FUND FACT SHEET

IDR FIXED INCOME FUND

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31 May 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 1,013,694.32
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 4,033.74	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg IDR Indonesia Sov. Bond Index 10% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 5.65	Benchmark Duration	: 5.15

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	2.51%	-1.09%	0.64%	8.88%	4.57%	6.06%	7.39%
Benchmark *	2.21%	-1.22%	0.62%	8.86%	5.14%	6.61%	9.82%

*Current benchmark is effective from 1 May 2016

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net)+10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

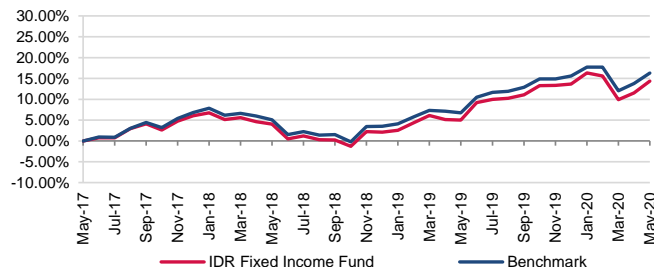
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

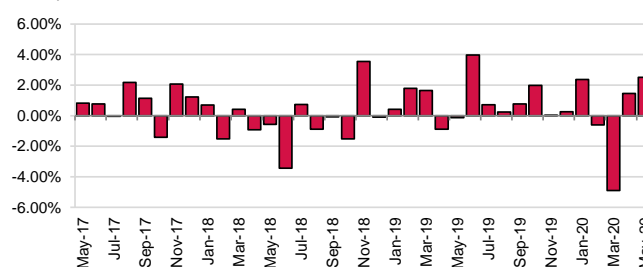
LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

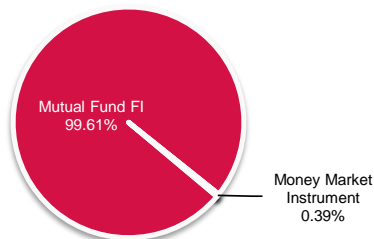


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

MF Fixed Income	99.61%
TD + Cash	0.39%

TOP HOLDINGS

Government Bond FR0040
Government Bond FR0056
Government Bond FR0078
Government Bond FR0079
Government Bond FR0082

FUND MANAGER COMMENTARY

Indonesia local government bond market made a positive return in May 2020 with Bloomberg Indonesia Local Sovereign Index (BINDO) went up by +2.57% on monthly basis, while the IDR Fixed Income Fund performance reported +2.51% return in the same month. Appetite for high yielders returned and foreign investors saw that Indonesia local government bonds as attractive after hitting the YTD lows. Rupiah appreciated by +1.8% on monthly basis against US dollar along with lower Credit Default Swap (CDS) to 175 bps in May 2020. This offset additional bond risk supply from government to counter the fiscal deficit widening (estimated from -5.07% to -6.27% of the national GDP). At monetary side, despite several emerging market's central banks slashed their benchmark rates in May 2020, Bank Indonesia maintained the 7-day reverse repo rate at 4.5% with additional statement that there is substantial room to cut going forward.

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FUND FACT SHEET

IDR EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 13,137,016.61
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 11,712.65	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	1.62%	-13.26%	-23.42%	-24.13%	-8.40%	-4.38%	13.40%
Benchmark *	0.70%	-12.50%	-23.88%	-23.03%	-5.81%	-1.76%	13.78%

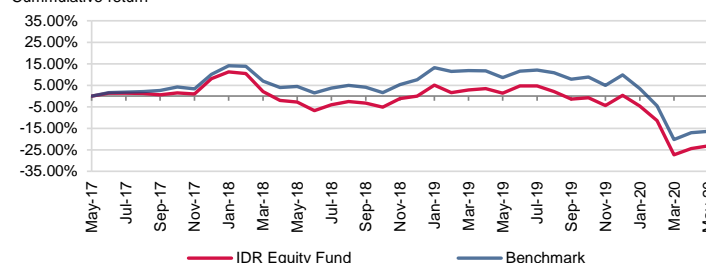
*Current benchmark is effective from 1 April 2014

Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

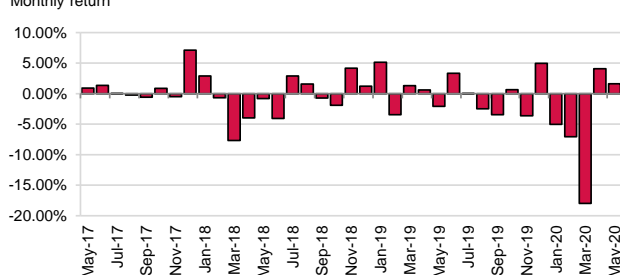
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

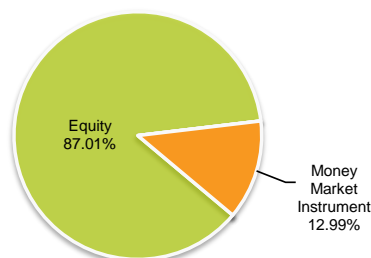


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.72%
Consumer Discretionary	5.63%
Consumer Staples	19.62%
Energy	4.16%
Financials	32.02%
Health Care	3.07%
Industrials	1.36%
Information Technology	0.06%
Materials	7.61%
Real Estate	1.93%
Utilities	0.83%
TD + Cash	12.99%

TOP HOLDINGS

PT Astra International Tbk	10.72%
PT Bank Central Asia Tbk	5.63%
PT Bank Mandiri Tbk	19.62%
PT Bank Rakyat Indonesia Tbk	4.16%
PT Charoen Pokphand Indonesia Tbk	32.02%
PT Gudang Garam Tbk	3.07%
PT HM Sampoerna Tbk SHS	1.36%
PT Indofood CBP Sukses Makmur Tbk	0.06%
PT Telekomunikasi Indonesia Tbk	7.61%
PT Unilever Indonesia Tbk	1.93%

FUND MANAGER COMMENTARY

In May 2020, IDR Equity Fund booked performance of +1.62% mom, better than the benchmark performance. By sector inside JCI, Consumer Discretionary was the largest positive contributor (0.7% mom), while Communication Services was the largest negative contributor (-0.8% mom). Global market shown mixed performance with US market closed stronger on reopening theme, while China and India market were corrected. In domestic market, reopening also became the main theme which drove up the cyclical sector including Financials, resulting in positive movement for conventional index. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Corona virus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and development of reopening.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 451,320.50
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,993.10	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.32%	0.92%	1.64%	4.48%	4.49%	4.68%	5.02%
Benchmark*	0.24%	0.71%	1.19%	3.13%	3.20%	3.46%	4.07%

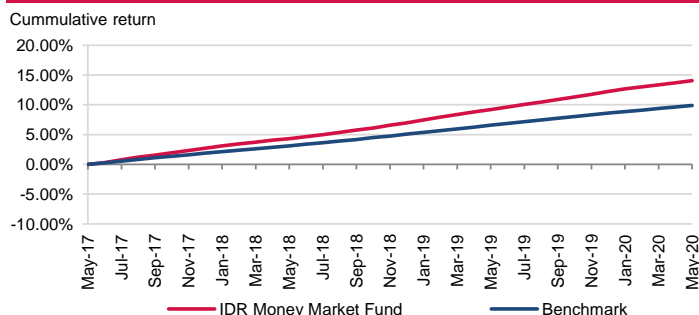
*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

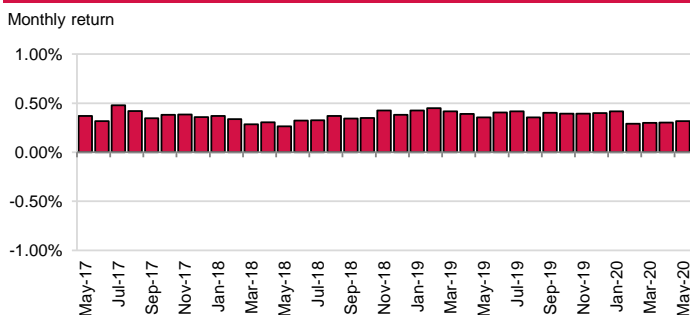
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	8.77%
MF Money Market	34.44%
TD + Cash	56.79%

TOP HOLDINGS

BNI-AM Dana Likuid MF
Danareksa Seruni Pasar Uang II MF
PT Bank DKI
PT Bank Mandiri Tbk
PT Bank OCBC NISP Tbk

FUND MANAGER COMMENTARY

Inflation in April 2020 recorded at 2.67% YoY (+0.08% MoM), compared with previous month of 2.96% YoY (+0.10% MoM). Food, clothing and footwear prices were the main driver while transport costs continued to decline further due to Corona virus pandemic lockdown in most major cities in Indonesia. Citing the need to maintain exchange rate, Bank Indonesia (BI) kept its policy rate unchanged at 4.50%. BI retained its pessimism on growth but expects that the current account deficit will likely narrow to below 2% of GDP in 2020. Banks maintained their time deposit rates in the range of 5.50% - 7.50% per annum and the IDR Money Market Fund booked return of +0.32% in May 2020.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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31 May 2020

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 10,682.22
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,887.00	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.21%	0.78%	1.46%	3.94%	4.09%	4.40%	4.62%
Benchmark*	0.24%	0.71%	1.19%	3.13%	3.20%	3.46%	4.01%

*Current benchmark is effective from 1 Dec 2010

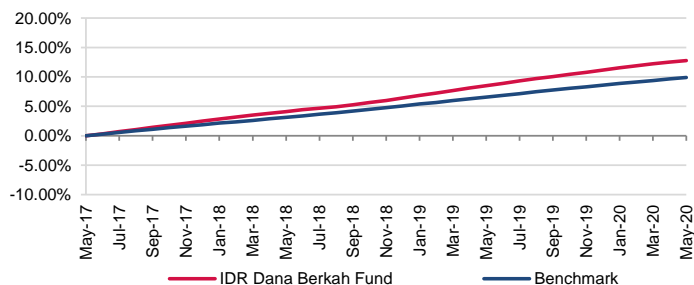
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

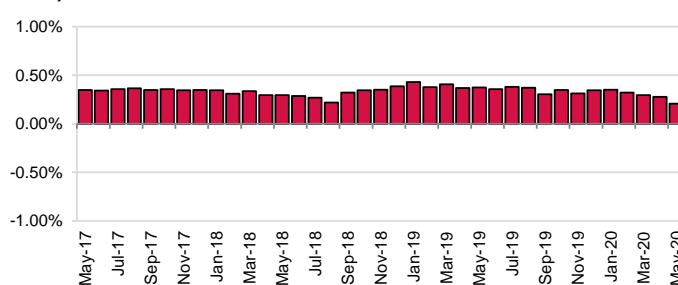
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

PT Bank BTPN Syariah Tbk
PT Bank Danamon Syariah Tbk
PT Bank Mega Syariah
PT Bank Panin Syariah Tbk
PT Bank Syariah Mandiri

FUND MANAGER COMMENTARY

Inflation in April 2020 recorded at 2.67% YoY (+0.08% MoM), compared with previous month of 2.96% YoY (+0.10% MoM). Food, clothing and footwear prices were the main driver while transport costs continued to decline further due to Corona virus pandemic lockdown in most major cities in Indonesia. Citing the need to maintain exchange rate, Bank Indonesia (BI) kept its policy rate unchanged at 4.50%. BI retained its pessimism on growth but expects that the current account deficit will likely narrow to below 2% of GDP in 2020. Sharia banks maintained their *mudharabah* return in the range of 5.50% - 7.50% per annum and IDR Dana Berkah Fund booked return of +0.21% in May 2020.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in IDX and/ or Equity Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 15 August 2008	Fund Size (million)	: IDR 202,583.85
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,801.78	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% MSCI Indonesia 50% Bloomberg Indonesia Local Sovereign Index

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	1.72%	-11.39%	-16.43%	-12.39%	-2.04%	0.65%	5.12%
Benchmark*	1.90%	-9.24%	-13.82%	-8.67%	-0.99%	2.35%	3.46%

*Current benchmark is effective from 1 Jan 2018

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

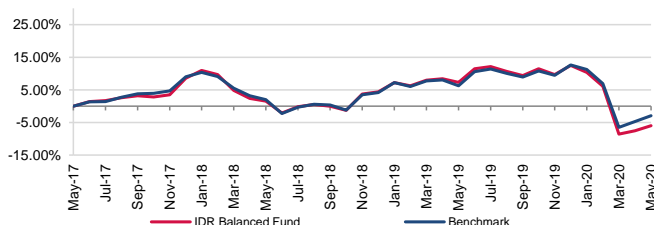
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

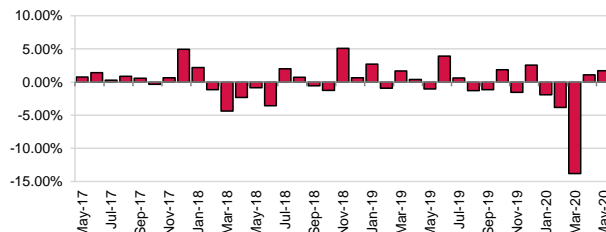
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

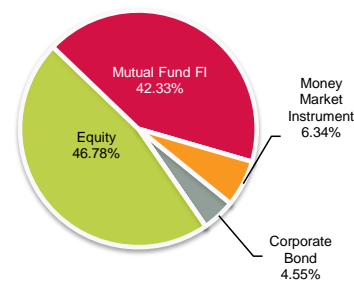


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.84%
Consumer Discretionary	4.17%
Consumer Staples	7.78%
Energy	2.24%
Financials	21.19%
Health Care	1.40%
Industrials	0.39%
Information Technology	0.48%
Materials	1.56%
Real Estate	0.59%
Utilities	0.15%
Industrials Bond	1.55%
Communication Services Bond	2.51%
Financials Bond	0.50%
MF Fixed Income	42.33%
MF Money Market	1.50%
Bond < 1 Year	1.49%
TD + Cash	3.35%

TOP HOLDINGS

Government Bond FR0040	6.84%
Government Bond FR0042	4.17%
Government Bond FR0077	7.78%
Government Bond FR0078	2.24%
Government Bond FR0082	21.19%
PT Astra International Tbk	1.40%
PT Bank Central Asia Tbk	0.39%
PT Bank Mandiri Tbk	0.48%
PT Bank Rakyat Indonesia Tbk	1.56%
PT Telekomunikasi Indonesia Tbk	0.59%
	0.15%
	1.55%
	2.51%
	0.50%
	1.50%
	1.49%
	3.35%

FUND MANAGER COMMENTARY

In May 2020, IDR Balanced Fund booked performance of +1.72%. Global equity market shown mixed performance with US market closed stronger on reopening theme, while China and India market were corrected. In domestic market, reopening also became the main theme which drove up the cyclical sector including Financials, resulting in positive movement for conventional index. From bond market, Bloomberg Indonesia Local Sovereign Index (BINDO) went up by +2.57% on monthly basis in May. Appetite for high yielders returned and foreign investors saw that Indonesia local government bonds as attractive after hitting the YTD lows. At monetary side, despite several emerging market's central banks slashed their benchmark rates in May 2020, Bank Indonesia maintained the 7-day reverse repo rate at 4.5% with additional statement that there is substantial room to cut going forward.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 29 October 2009	Fund Size (million)	: IDR 28,534.56
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,556.74	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.28%	0.93%	1.60%	4.18%	4.19%	4.43%	4.27%
Benchmark*	0.24%	0.71%	1.19%	3.13%	3.20%	3.46%	3.46%

*Current benchmark is effective from 1 Dec 2010

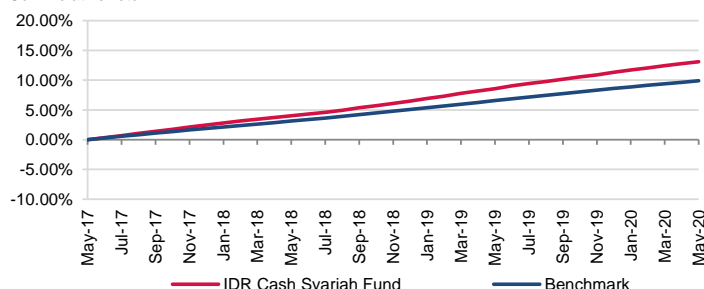
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

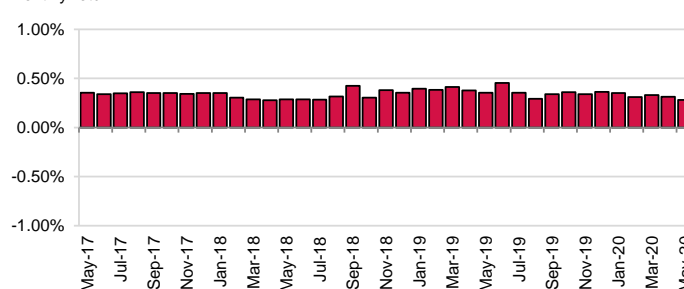
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

PT Bank BRI Syariah Tbk
PT Bank BTPN Syariah Tbk
PT Bank Danamon Syariah Tbk
PT Bank Panin Syariah Tbk
PT Bank Tabungan Negara Syariah

FUND MANAGER COMMENTARY

Inflation in April 2020 recorded at 2.67% YoY (+0.08% MoM), compared with previous month of 2.96% YoY (+0.10% MoM). Food, clothing and footwear prices were the main driver while transport costs continued to decline further due to Corona virus pandemic lockdown in most major cities in Indonesia. Citing the need to maintain exchange rate, Bank Indonesia (BI) kept its policy rate unchanged at 4.50%. BI retained its pessimism on growth but expects that the current account deficit will likely narrow to below 2% of GDP in 2020. Sharia banks maintained their *mudharabah* return in the range of 5.50% - 7.50% per annum and IDR Cash Syariah Fund booked return of +0.28% in May 2020.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 2,928,776.25
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 805.64	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Islamic Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

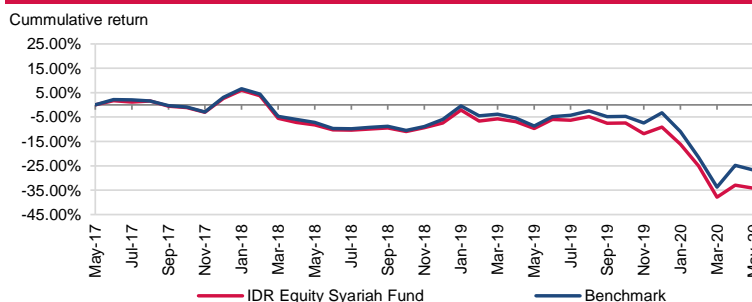
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-1.72%	-12.13%	-27.56%	-27.08%	-13.00%	-7.78%	-2.15%
Benchmark*	-2.54%	-6.60%	-24.25%	-19.80%	-9.86%	-5.06%	1.76%

*Current benchmark is effective from 1 Apr 2014

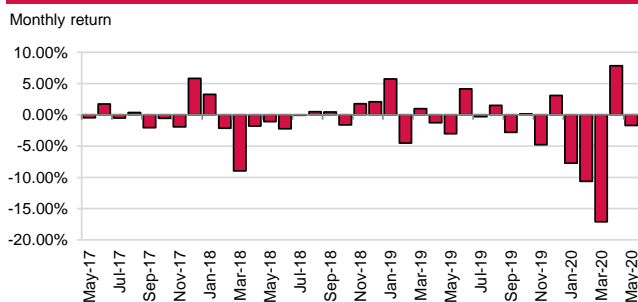
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

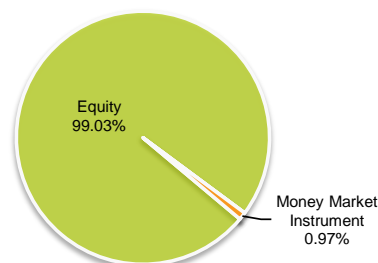
LAST 3 YEARS CUMULATIVE RETURN



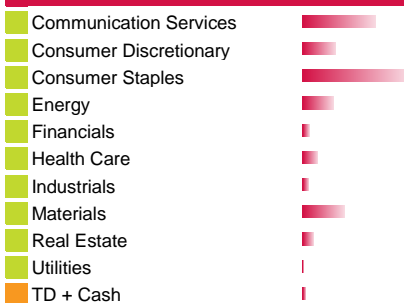
LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION



TOP HOLDINGS

PT Adaro Energy Tbk	22.30%
PT Astra International Tbk	10.21%
PT Barito Pacific Tbk	32.26%
PT Charoen Pokphand Indonesia Tbk	9.43%
PT Indofood CBP Sukses Makmur Tbk	2.01%
PT Indofood Sukses Makmur Tbk	4.62%
PT Kalbe Farma Tbk	1.90%
PT Telekomunikasi Indonesia Tbk	12.77%
PT Unilever Indonesia Tbk	3.35%
PT United Tractors Tbk	0.17%
	0.97%

FUND MANAGER COMMENTARY

In May 2020, IDR Equity Syariah Fund booked performance of -1.72% mom, better than the benchmark performance. By sector inside JII, Energy was the largest positive contributor (0.3% mom), while Materials was the largest negative contributor (-1.9% mom). Global market shown mixed performance with US market closed stronger on reopening theme, while China and India market were corrected. In domestic market, reopening also became the main theme which drove up the cyclical sector, however the Shariah index was closed lower as it was dragged by correction in Materials sector. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Corona virus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and development of reopening.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
 30% - 80% : IDR Sharia Fixed Income securities and/ or
 Sharia Fixed Income Mutual Fund(s) incl. ETF
 30% - 80% : Equities listed in Sharia Securities List and/ or
 Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 1,296,680.00
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,347.34	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	0.52%	-7.70%	-15.84%	-12.41%	-4.74%	-0.79%	3.05%
Benchmark*	-0.53%	-3.39%	-11.90%	-8.38%	-3.24%	-0.61%	3.41%

*Current benchmark is effective from 1 Jan 2020

1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

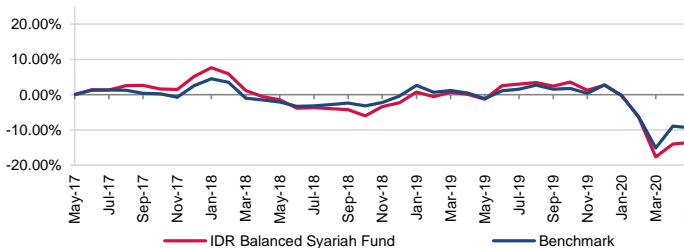
10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

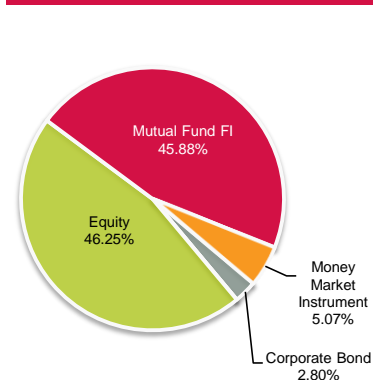


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.67%
Consumer Discretionary	5.07%
Consumer Staples	15.42%
Energy	4.15%
Financials	0.91%
Health Care	2.38%
Industrials	0.96%
Materials	5.09%
Real Estate	1.49%
Utilities	0.12%
Industrials Bond	2.34%
Consumer Discretionary Bond	0.46%
MF Fixed Income	45.88%
Bond < 1 Year	1.81%
TD + Cash	3.27%

TOP HOLDINGS

Corporate Bond PT Angkasa Pura I 2026
PT Astra International Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
SBSN Seri IFR0006
SBSN Seri PBS011
SBSN Seri PBS012
SBSN Seri PBS019
SBSN Seri PBS021

FUND MANAGER COMMENTARY

In May 2020, IDR Balanced Syariah Fund booked performance of +0.52%. Global equity market shown mixed performance with US market closed stronger on reopening theme, while China and India market were corrected. In domestic market, reopening also became the main theme which drove up the cyclical sector, however the Shariah index was closed lower as it was dragged by correction in Materials sector. From bond market, IBPA Indonesia Government Sukuk Index (IGSIX) went up by 1.67% on monthly basis as in May. Appetite for high yielders returned and foreign investors saw that Indonesia local government bonds as attractive after hitting the YTD lows. At monetary side, despite several emerging market's central banks slashed their benchmark rates in May 2020, Bank Indonesia maintained the 7-day reverse repo rate at 4.5% with additional statement that there is substantial room to cut going forward.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Launch Date	: 06 January 2011	Fund Size (million)	: IDR 4,976,683.58
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.00% per annum
Unit Price (NAV)	: IDR 1,489.37	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-0.34%	-13.69%	-21.12%	-19.15%	-4.46%	-1.51%	4.33%
Benchmark*	-0.13%	-13.78%	-21.74%	-19.13%	-4.62%	-1.36%	3.13%

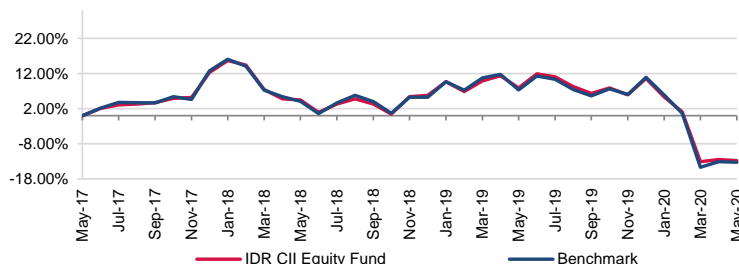
*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

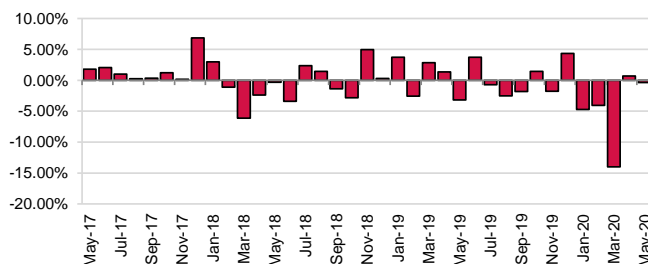
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

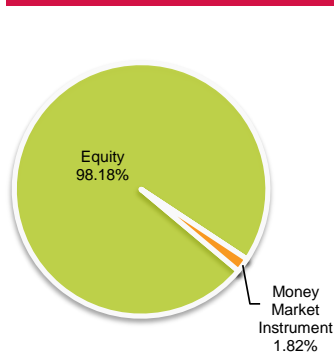


LAST 3 YEARS MONTHLY RETURN

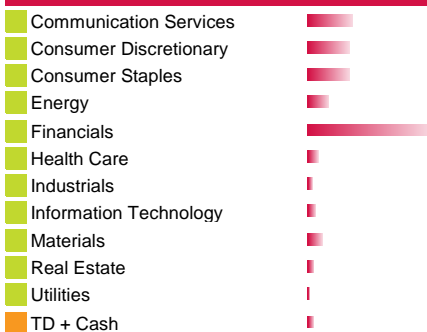
Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION



TOP HOLDINGS

13.81%	Alibaba Group Holding
12.81%	Housing Development Finance
12.90%	PT Astra International Tbk
6.47%	PT Bank Central Asia Tbk
38.40%	PT Bank Mandiri Tbk
3.19%	PT Bank Rakyat Indonesia Tbk
1.37%	PT Charoen Pokphand Indonesia Tbk
2.40%	PT Telekomunikasi Indonesia Tbk
4.46%	PT Unilever Indonesia Tbk
1.88%	Reliance Industries Ltd
0.49%	
1.82%	

FUND MANAGER COMMENTARY

In May 2020, IDR CII Equity Fund booked performance of -0.34% mom, in line with the MXID performance of 1.5%, MXCN performance of -0.5%, MXIN performance of -2.1%). Global market shown mixed performance with US market closed stronger on reopening theme, while China and India market were corrected. In domestic market, reopening also became the main theme which drove up the cyclical sector including Financials, resulting in positive movement for conventional index. Going forward, China, India, and Indonesia equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 08 October 2014	Fund Size (million)	: IDR 579,172.80
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.00% per annum
Unit Price (NAV)	: IDR 875.27	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% Jakarta Composite Index 10% 3-Month IDR Avg Time Deposit (Net)

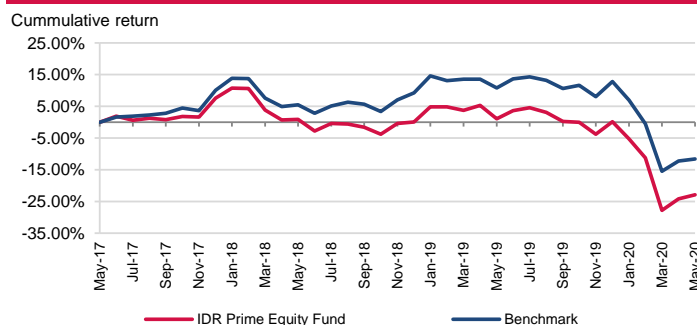
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity Fund**	1.62%	-13.19%	-23.07%	-23.75%	-8.32%	-4.21%	-2.33%
Benchmark*	0.75%	-11.13%	-21.61%	-20.18%	-4.02%	-0.23%	0.86%

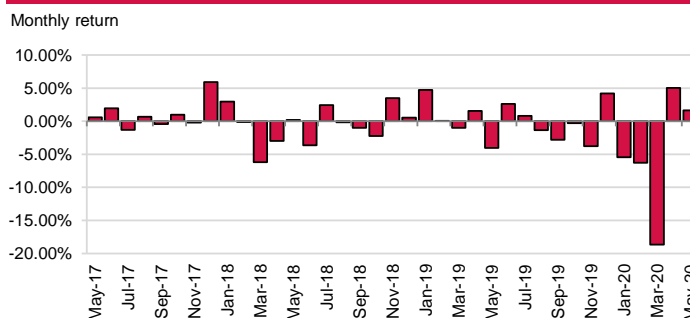
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

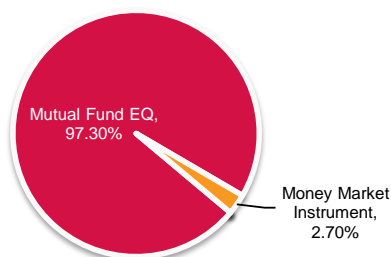
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Dana Istimewa MF	48.57%
Schroder Dana Prestasi MF	48.73%
TD + Cash	2.70%

FUND MANAGER COMMENTARY

In May 2020, IDR Prime Equity Fund booked performance of +1.62% mom, better than the benchmark performance. By sector inside JCI, Consumer Discretionary was the largest positive contributor (0.7% mom), while Communication Services was the largest negative contributor (-0.8% mom). Global market shown mixed performance with US market closed stronger on reopening theme, while China and India market were corrected. In domestic market, reopening also became the main theme which drove up the cyclical sector including Financials, resulting in positive movement for conventional index. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Corona virus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and development of reopening.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a fixed income investment option that aims to provide investor a superior investment return.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 21 October 2014	Fund Size (million)	: IDR 185,556.49
Launch Price	: IDR 1,000.00	Fund Management Fee	: 0.60% per annum
Unit Price (NAV)	: IDR 1,416.36	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 4.97	Benchmark Duration	: 4.87

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	2.87%	-0.51%	1.08%	9.52%	5.47%	6.28%	6.40%
Benchmark*	2.19%	-0.85%	1.09%	9.68%	6.14%	7.48%	7.43%

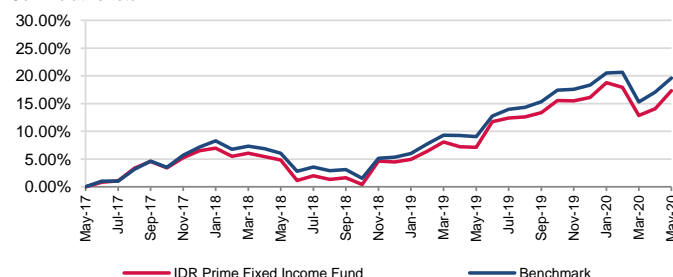
*Current benchmark is effective since 1 May 2016

21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

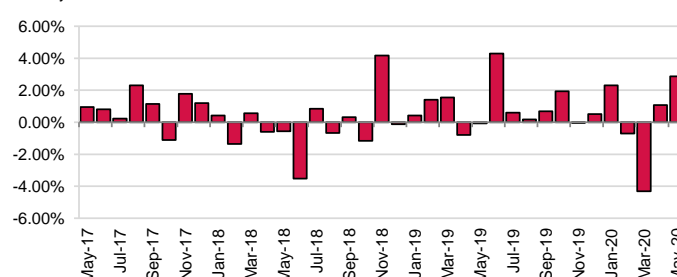
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

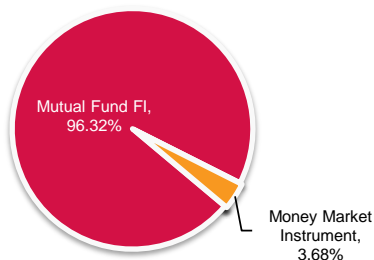


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II MF	35.66%
Schroder Dana Mantap Plus II MF	60.67%
TD + Cash	3.68%

FUND MANAGER COMMENTARY

Indonesia local government bond market made a positive return in May 2020 with Bloomberg Indonesia Local Sovereign Index (BINDO) went up by +2.57% on monthly basis, while the IDR Prime Fixed Income Fund performance reported +2.87% return in the same month. Appetite for high yielders returned and foreign investors saw that Indonesia local government bonds as attractive after hitting the YTD lows. Rupiah appreciated by +1.8% on monthly basis against US dollar along with lower Credit Default Swap (CDS) to 175 bps in May 2020. This offset additional bond risk supply from government to counter the fiscal deficit widening (estimated from -5.07% to -6.27% of the national GDP). At monetary side, despite several emerging market's central banks slashed their benchmark rates in May 2020, Bank Indonesia maintained the 7-day reverse repo rate at 4.5% with additional statement that there is substantial room to cut going forward.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/or Sharia mutual funds

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 60,596.76
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 757.65	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Indonesia Sharia Stock Index 2% 3-Month IDR Avg Time Deposit (Net)

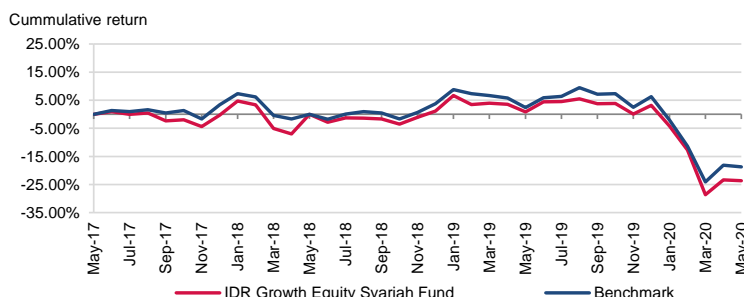
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-0.36%	-12.46%	-25.96%	-24.23%	-10.97%	N/A	-5.43%
Benchmark*	-0.80%	-8.37%	-23.50%	-20.68%	-7.58%	N/A	-2.07%

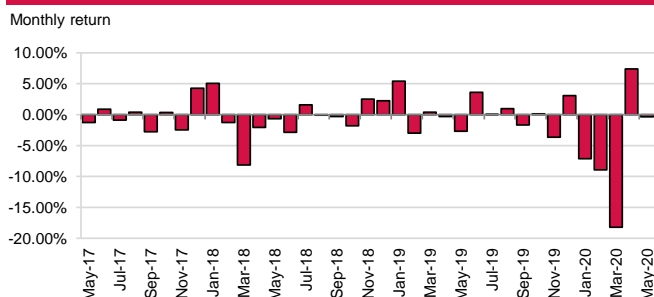
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

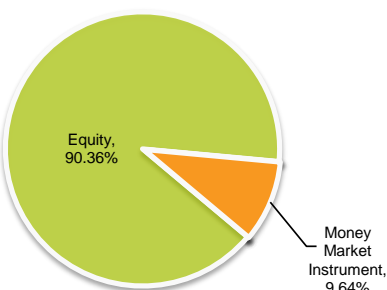
LAST 3 YEARS CUMULATIVE RETURN



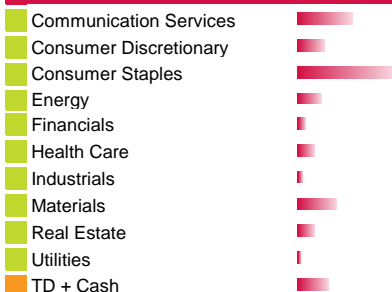
LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION



TOP HOLDINGS

16.98%	PT Astra Internasional Tbk
8.39%	PT Bank Danamon Syariah Tbk
30.18%	PT Charoen Pokphand Indonesia Tbk
7.24%	PT Indofood CBP Sukses Makmur Tbk
2.38%	PT Indofood Sukses Makmur Tbk
5.25%	PT Industri Jamu dan Farmasi Sido Muncul Tbk
1.47%	PT Kalbe Farma Tbk
12.17%	PT Telekomunikasi Indonesia Tbk
5.26%	PT Unilever Indonesia Tbk
1.03%	PT United Tractors Tbk
9.64%	

FUND MANAGER COMMENTARY

In May 2020, IDR Growth Equity Syariah Fund booked performance of -0.36% mom, in line with the benchmark performance. By sector inside ISSI, Consumer Discretionary was the largest positive contributor (1.4% mom), while Communication Services was the largest negative contributor (-1.4% mom). Global market shown mixed performance with US market closed stronger on reopening theme, while China and India market were corrected. In domestic market, reopening also became the main theme which drove up the cyclical sector including Financials, resulting in positive movement for conventional index. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Corona virus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and development of reopening.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in Sharia Securities List and/ or
Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 51,416.21
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 954.82	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Indonesia Sharia Index 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

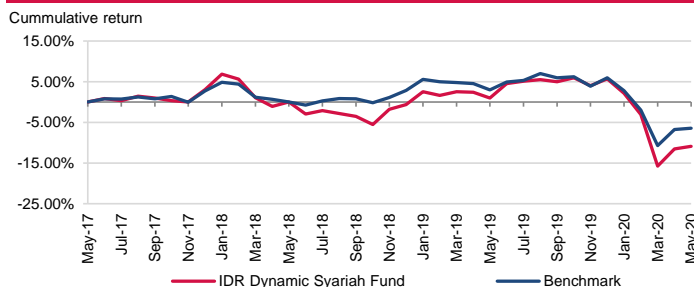
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	0.69%	-8.07%	-15.68%	-11.76%	-4.35%	N/A	-0.93%
Benchmark*	0.36%	-4.50%	-11.68%	-9.12%	-2.12%	N/A	0.85%

*Current benchmark is effective from 1 Jan 2020

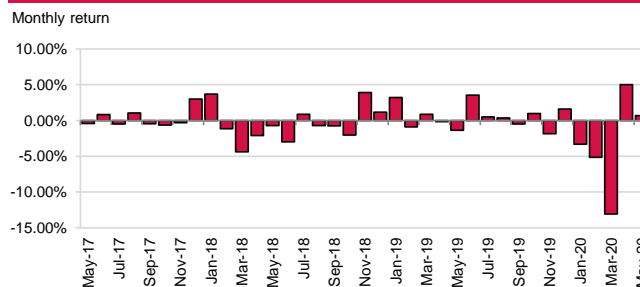
Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

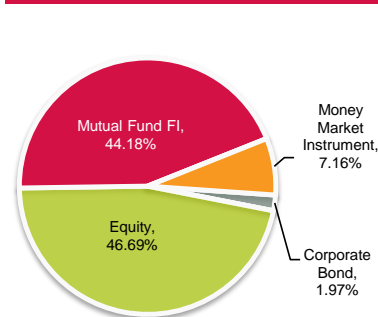
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.41%
Consumer Discretionary	3.85%
Consumer Staples	16.12%
Energy	3.24%
Financials	1.17%
Health Care	2.49%
Industrials	1.09%
Materials	7.05%
Real Estate	2.75%
Utilities	0.53%
Industrials Bond	1.97%
MF Fixed Income	44.18%
Bond < 1 Year	3.97%
TD + Cash	3.20%

TOP HOLDINGS

MTN Syariah Ijarah I Telkom-18B
PT Astra Internasional Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
SBSN SERI IFR0006
SBSN Seri PBS011
SBSN Seri PBS012
SBSN Seri PBS019
SBSN Seri PBS021

FUND MANAGER COMMENTARY

In May 2020, IDR Dynamic Syariah Fund booked performance of +0.69%. Global equity market shown mixed performance with US market closed stronger on reopening theme, while China and India market were corrected. In domestic market, reopening also became the main theme which drove up the cyclical sector, however the Shariah index was closed lower as it was dragged by correction in Materials sector. From bond market, IBPA Indonesia Government Sukuk Index (IGSIX) went up by 1.67% on monthly basis as in May. Appetite for high yielders returned and foreign investors saw that Indonesia local government bonds as attractive after hitting the YTD lows. At monetary side, despite several emerging market's central banks slashed their benchmark rates in May 2020, Bank Indonesia maintained the 7-day reverse repo rate at 4.5% with additional statement that there is substantial room to cut going forward.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Launch Date	: 23 September 2016	Fund Size (million)	: USD 25.84
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0787	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity Fund**	3.16%	3.30%	-4.36%	6.49%	1.03%	N/A	2.08%
Benchmark*	3.62%	-1.10%	-10.20%	2.76%	2.55%	N/A	4.61%

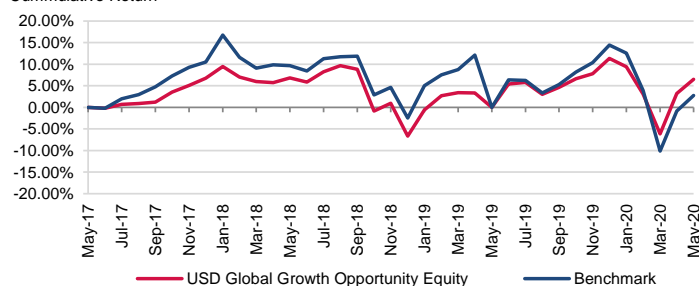
*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

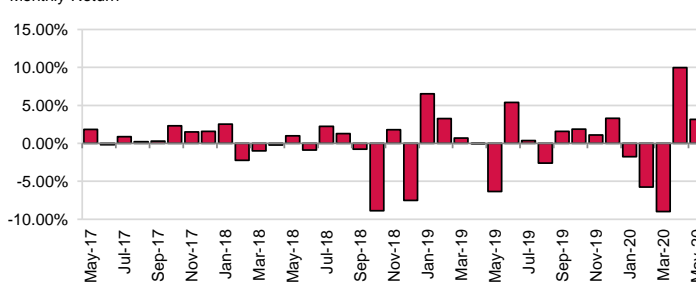
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

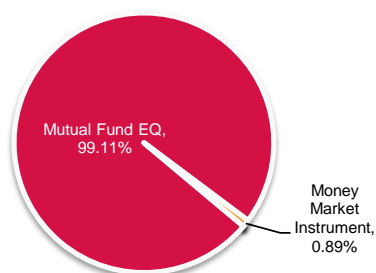


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

CIMB Principal Islamic Asia Pacific Equity MF	10.79%
Schroder Global Syariah Equity MF	88.32%
TD + Cash	0.89%

FUND MANAGER COMMENTARY

In May 2020, USD Global Growth Opportunity Equity Fund booked performance of +3.16% mom, in line with the benchmark performance. Global market shown mixed performance with US market closed stronger on reopening theme, while China and India market were corrected. Going forward, equity market will continue to depend on the development of global and domestic Corona virus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and plan for reopening.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds incl. ETF

FUND INFORMATION

Launch Date : 21 April 2017
Launch Price : USD 1.00
Unit Price (NAV) : USD 0.7377
Risk Level : High

Fund Size (million) : USD 1.92
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)

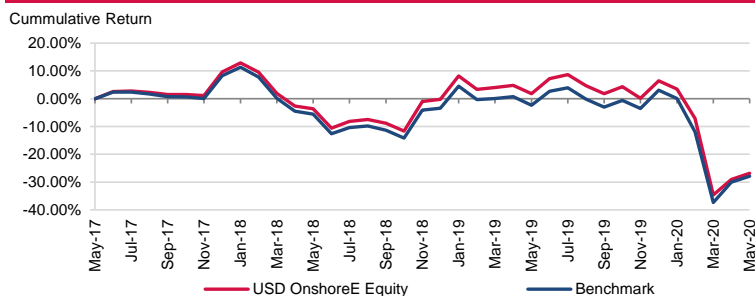
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity Fund**	3.13%	-21.30%	-31.33%	-27.42%	-9.99%	N/A	-9.32%
Benchmark*	3.09%	-18.11%	-29.98%	-26.14%	-10.31%	N/A	-9.25%

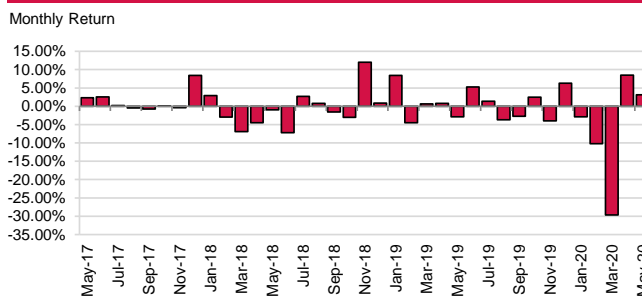
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

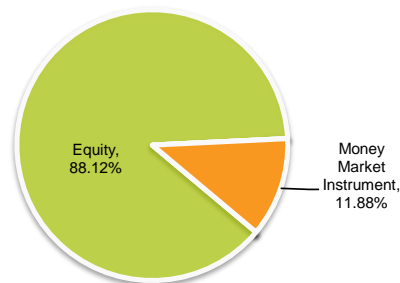
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.86%
Consumer Discretionary	7.74%
Consumer Staples	14.33%
Energy	4.19%
Financials	39.13%
Health Care	2.50%
Industrials	0.72%
Information Technology	0.26%
Materials	4.44%
Real Estate	1.47%
Utilities	0.47%
TD + Cash	11.88%

TOP HOLDINGS

PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Rakyat Indonesia Tbk
PT Charoen Pokphand Indonesia Tbk
PT Indofood Sukses Makmur Tbk
PT Kalbe Farma Tbk
PT Semen Indonesia Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk

FUND MANAGER COMMENTARY

In May 2020, USD Onshore Equity Fund booked performance of +3.13% mom, in line with the MXID performance (in USD). By sector inside MXID, Consumer Discretionary was the largest positive contributor (1.7% mom), while Communication Services was the largest negative contributor (-1.5% mom). Global market shown mixed performance with US market closed stronger on reopening theme, while China and India market were corrected. In domestic market, reopening also became the main theme which drove up the cyclical sector including Financials, resulting in positive movement for conventional index. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Corona virus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and development of reopening.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 19 January 2018	Fund Size (million)	: USD 33.54
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0121	Pricing Frequency	: Daily
Risk Level	: High		

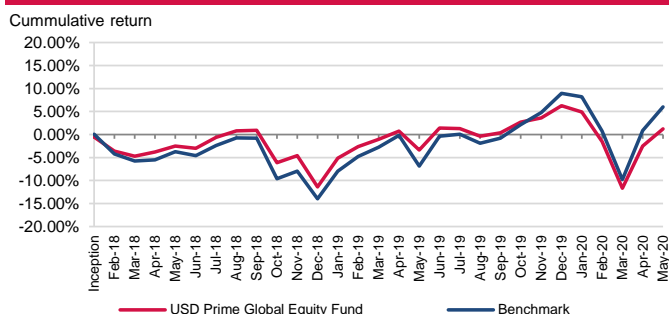
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global** Equity Fund	3.83%	2.80%	-4.76%	4.73%	N/A	N/A	0.51%
Benchmark*	5.13%	5.25%	-2.70%	13.77%	N/A	N/A	2.50%

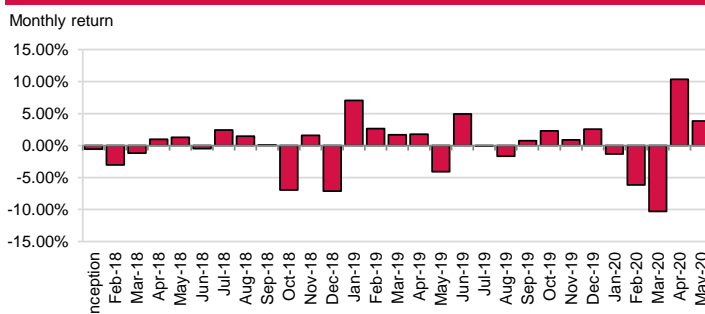
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

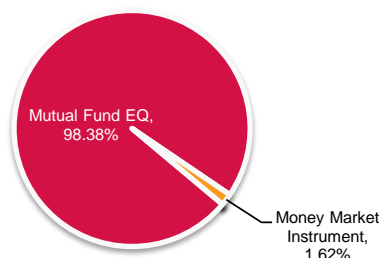
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Cakra Syariah MF	86.74%
Schroder Asian Equity Yield Class A MF	11.63%
TD + Cash	1.62%

FUND MANAGER COMMENTARY

In May 2020, USD Prime Global Equity Fund booked performance of +3.83% mom, below the benchmark performance. Global market shown mixed performance with US market closed stronger on reopening theme, while China and India market were corrected. Going forward, Equity market will continue to depend on the development of global and domestic Corona virus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and plan for reopening.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 18 January 2018	Fund Size (million)	: USD 41.92
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.7723	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Emerging Market

FUND PERFORMANCE

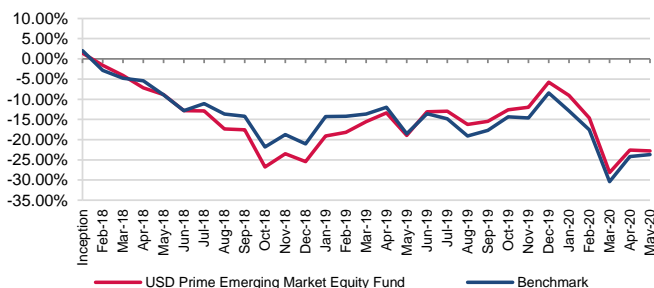
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity Fund**	-0.22%	-9.53%	-18.00%	-4.72%	N/A	N/A	-10.35%
Benchmark*	0.59%	-7.43%	-16.69%	-6.36%	N/A	N/A	-10.81%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

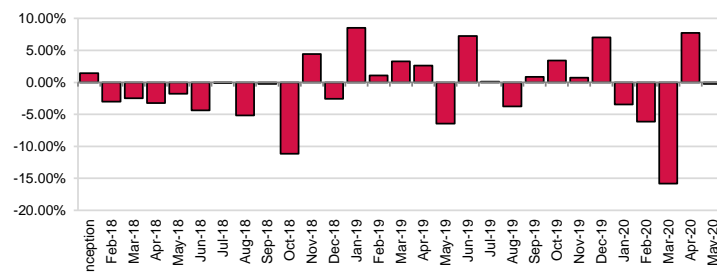
LAST 2 YEARS CUMULATIVE RETURN

Cummulative return

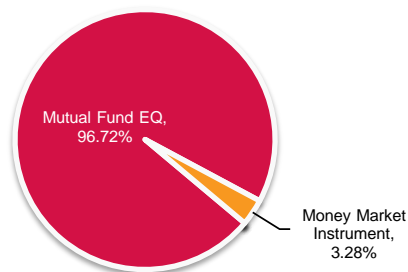


LAST 2 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A ACC MF	96.72%
TD + Cash	3.28%

FUND MANAGER COMMENTARY

In May 2020, USD Prime Emerging Market Equity Fund booked performance of -0.22% mom, below the benchmark performance. Global market shown mixed performance with US market closed stronger on reopening theme, while China and India market were corrected. Going forward, Equity market will continue to depend on the development of global and domestic Corona virus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and plan for reopening.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 26 October 2018	Fund Size (million)	: IDR 58,121.21
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.40% per annum
Unit Price (NAV)	: IDR 767.93	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

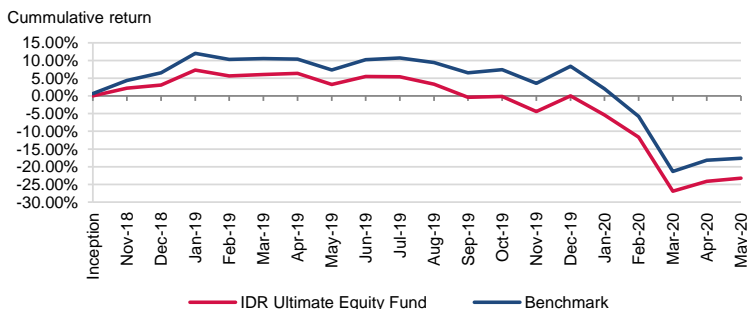
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity Fund**	1.18%	-13.07%	-23.24%	-25.62%	N/A	N/A	-15.25%
Benchmark*	0.67%	-12.56%	-23.98%	-23.25%	N/A	N/A	-11.44%

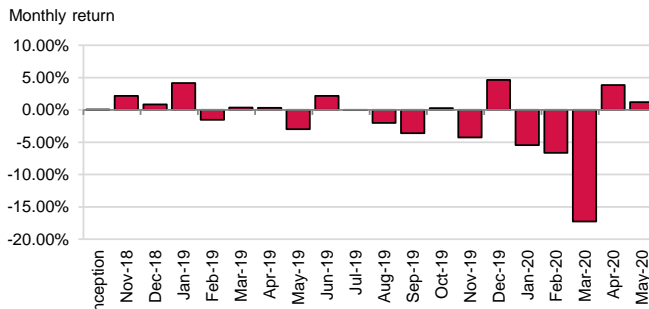
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

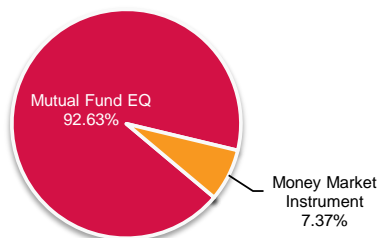
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	92.63%
TD + Cash	7.37%

TOP HOLDINGS

Ashmore Dana Ekuitas Nusantara MF	14.03%
Ashmore Dana Progresif Nusantara MF	19.17%
Batavia Dana Saham MF	22.10%
Schroder Dana Prestasi MF	28.53%
Schroder Dana Prestasi Plus MF	8.80%

FUND MANAGER COMMENTARY

In May 2020, IDR Ultimate Equity Fund booked performance of +1.18% mom, better than the benchmark performance. By sector inside JCI, Consumer Discretionary was the largest positive contributor (0.7% mom), while Communication Services was the largest negative contributor (-0.8% mom). Global market shown mixed performance with US market closed stronger on reopening theme, while China and India market were corrected. In domestic market, reopening also became the main theme which drove up the cyclical sector including Financials, resulting in positive movement for conventional index. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Corona virus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and development of reopening.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

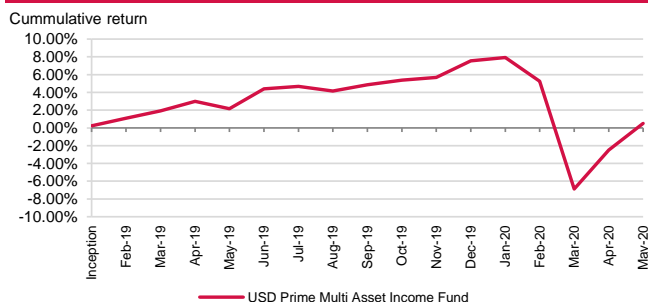
Launch Date	: 30 January 2019	Fund Size (million)	: USD 5.15
Launch Price	: USD 1.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: USD 1.0050	Pricing Frequency	: Daily
Risk Level	: Moderate to High		

FUND PERFORMANCE

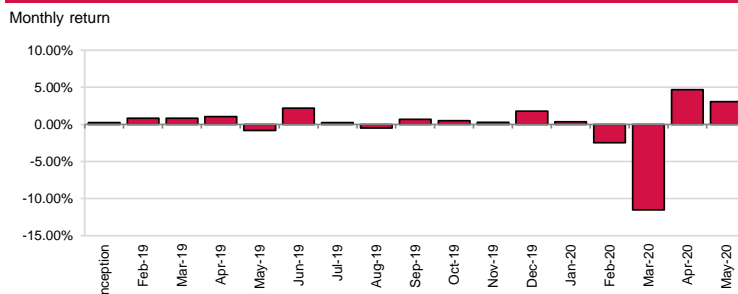
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income Fund**	3.08%	-4.52%	-6.55%	-1.61%	N/A	N/A	0.38%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-ACC MF 100.00%

FUND MANAGER COMMENTARY

The portfolio managers remain cautious overall and are taking limited directional risk as the prospects for markets remain uncertain. They remain focused on asset classes higher up in the capital structure to provide more security of income and to manage risk in the portfolio. Over the month, they trimmed equity risk, closing a position in global financials and added to hybrid bonds and selected high yield positions instead. They also trimmed positions in emerging market debt (local currency) and added to emerging market debt (hard currency) which underperformed in the first quarter of the year.

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 22 July 2019	Fund Size (million)	: USD 8.84
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0615	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Golden Dragon Index

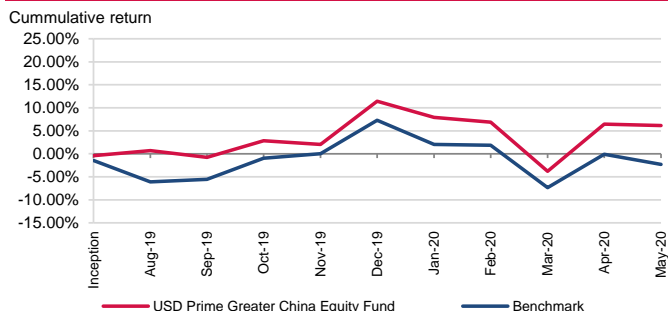
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity Fund**	-0.26%	-0.67%	-4.74%	N/A	N/A	N/A	6.15%
Benchmark*	-2.21%	-4.10%	-8.95%	N/A	N/A	N/A	-2.31%

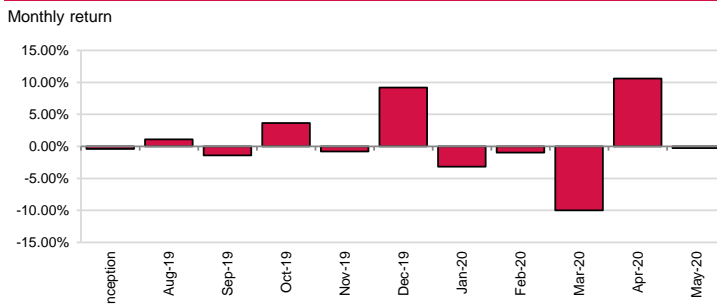
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

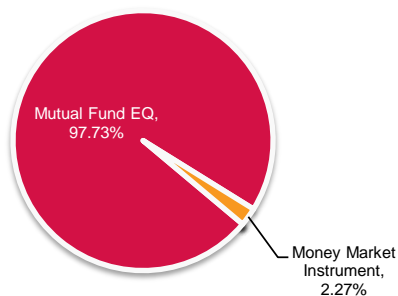
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF	97.73%
TD + Cash	2.27%

FUND MANAGER COMMENTARY

In May 2020, USD Prime Greater China Equity Fund booked performance of -0.26% mom, better than the benchmark performance. Global market shown mixed performance with US market closed stronger on reopening theme, while China and India market were corrected. Going forward, Equity market will continue to depend on the development of global and domestic Corona virus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and plan for reopening.

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