



## FUND FACT SHEET

# USD FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2020

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Fixed Income Securities

### FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: USD 65.11
Launch Price	: USD 1.00	Fund Management Fee	: 1.45% per annum
Unit Price (NAV)	: USD 2.84	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% BBG USD EM Indonesia Sov. Bond Index 10% 3-Month USD Avg Time Deposit (Net)
Fund Duration	: 7.42	Benchmark Duration	: 7.87

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	-7.91%	-5.54%	-5.54%	2.87%	2.50%	1.91%	5.53%
Benchmark*	-7.06%	-4.80%	-4.80%	3.53%	2.77%	2.01%	0.57%

\*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

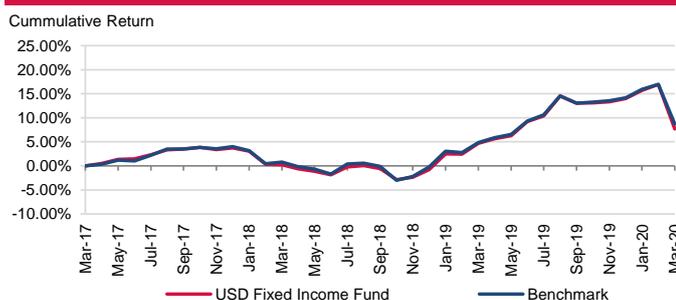
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

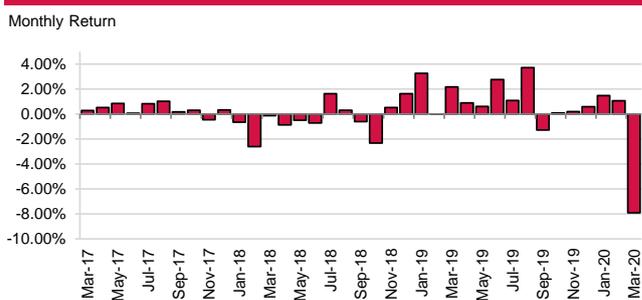
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

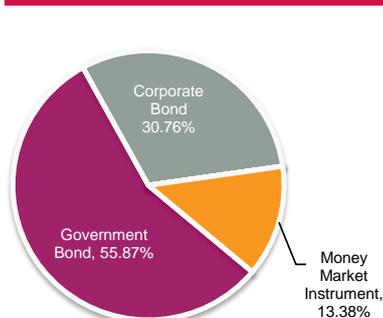
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Government Bond	55.87%
Energy	6.53%
Financials	16.97%
Utilities	7.26%
TD + Cash	13.38%

### TOP HOLDINGS

Corporate Bond Huarong Finance II 2021	
Corporate Bond PT Bank Mandiri Tbk 2024	
INDON 2044	
INDON 2045	
Time Deposit PT Bank Bukopin Tbk	

### FUND MANAGER COMMENTARY

US Treasury rallied and made a fresh low 10-year yield of 0.54% during March 2020 as growing concerns about Covid-19 global pandemic led to major risk-off sentiment in the global financial markets. This sentiment drove deep correction in Indonesia USD global bonds, with Bloomberg Indonesia Sovereign Bond recorded -7.73% MoM and our USD Fixed Income Fund recorded -7.91% MoM in March 2020.

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## FUND FACT SHEET

# IDR FIXED INCOME FUND

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31 March 2020

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : IDR Fixed Income securities and/ or IDR Fixed Income mutual fund(s)

### FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 977,574.97
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 3,878.23	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg IDR Indonesia Sov. Bond Index 10% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 5.71	Benchmark Duration	: 5.05

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	-4.91%	-3.24%	-3.24%	3.62%	3.67%	4.58%	7.24%
Benchmark *	-4.79%	-3.02%	-3.02%	4.41%	4.40%	5.13%	9.70%

\*Current benchmark is effective from 1 May 2016

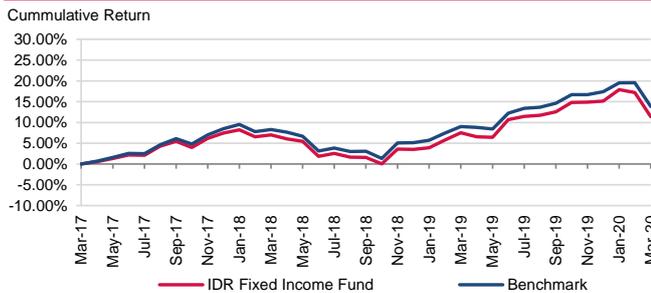
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net)+10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

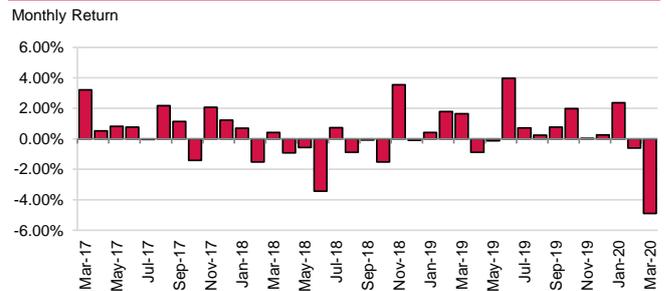
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

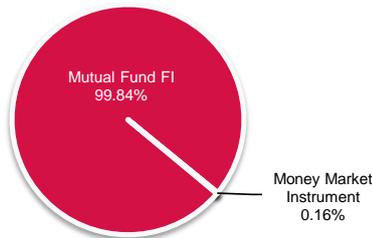
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

MF Fixed Income	99.84%
TD + Cash	0.16%

### TOP HOLDINGS

Government Bond FR0040  
Government Bond FR0056  
Government Bond FR0078  
Government Bond FR0079  
Government Bond FR0082

### FUND MANAGER COMMENTARY

Indonesia local government bond market made a setback in March 2020 with Bloomberg Indonesia Local Sovereign Index (BINDO) declined by -5.2% on monthly basis, while the IDR Fixed Income Fund performance reported -4.91% return in the same month. Due to concern on slowing economic growth as cases of Coronavirus outbreak spread beyond China increased rapidly, foreign investors reduced risky assets including Indonesia local bonds. As a result, Rupiah depreciated by 13.9% on monthly basis against USD in March 2020. To calm the market and halt slowing economy growth, most government around the world promises fiscal stimulus such as US that just approved USD 2 trillion stimulus. Meanwhile, Indonesia Government plans to issue recovery bond onward. Monetary side, almost all major central banks around the world slashed their interest benchmark rates and loosen its monetary policy. including Bank Indonesia cutting the 7-day reverse repo rate by 25 bps to 4.5% in March 2020.

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# FUND FACT SHEET

## IDR EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2020

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

### FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 12,132,218.06
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 11,073.82	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

### FUND PERFORMANCE

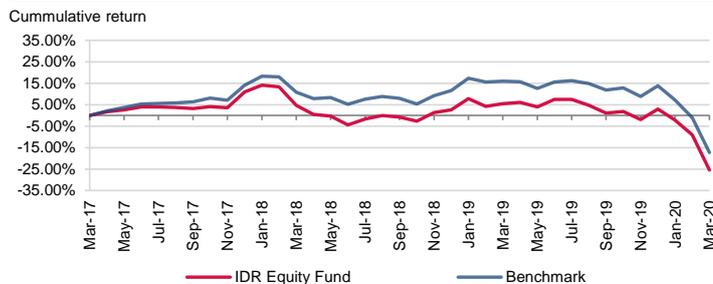
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-17.99%	-27.59%	-27.59%	-29.34%	-9.33%	-6.36%	13.20%
Benchmark *	-16.48%	-27.35%	-27.35%	-28.65%	-6.14%	-3.61%	13.63%

\*Current benchmark is effective from 1 April 2014

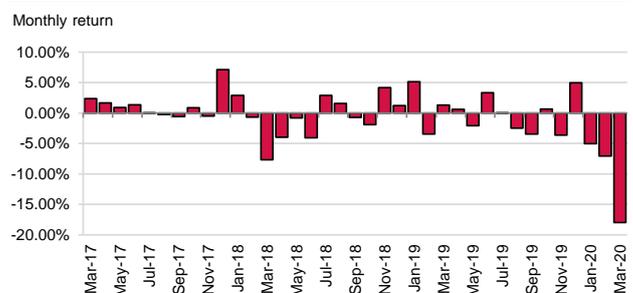
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

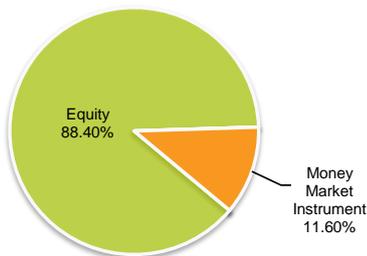
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Sector	Percentage
Communication Services	11.57%
Consumer Discretionary	5.00%
Consumer Staples	18.99%
Energy	4.84%
Financials	34.74%
Health Care	3.17%
Industrials	1.10%
Information Technology	0.05%
Materials	6.24%
Real Estate	1.85%
Utilities	0.83%
MF Money Market	1.21%
TD + Cash	10.39%

### TOP HOLDINGS

Company	Percentage
PT Astra International Tbk	11.57%
PT Bank Central Asia Tbk	5.00%
PT Bank Mandiri Tbk	18.99%
PT Bank Rakyat Indonesia Tbk	4.84%
PT HM Sampoerna Tbk SHS	34.74%
PT Indofood CBP Sukses Makmur Tbk	3.17%
PT Indofood Sukses Makmur Tbk	1.10%
PT Kalbe Farma Tbk	0.05%
PT Telekomunikasi Indonesia Tbk	6.24%
PT Unilever Indonesia Tbk	1.85%

### FUND MANAGER COMMENTARY

In March 2020, IDR Equity Fund booked performance of -17.99% mom, slightly below the benchmark performance. By sector inside JCI, Healthcare was the largest positive contributor (0.1% mom), while Financials was the largest negative contributor (-8.3% mom). Global market and domestic market corrected significantly, driven by rapid increasing of Coronavirus cases in US and other countries outside of China, including Indonesia. In addition, significant correction in oil price, due to disagreement between OPEC and Russia, also contributed to the higher volatility. The market rebounded in the near end of months on announcement of US USD 2 trillion stimulus. Going forward, Indonesia equity market will continue to depend the development of Coronavirus cases including number of cases, policy reaction, and potential treatment and vaccines.

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## FUND FACT SHEET

# IDR MONEY MARKET FUND

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31 March 2020

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia.

### TARGET ALLOCATION

100% : Money Market Instruments

### FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 451,703.65
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,980.79	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.30%	1.01%	1.01%	4.61%	4.53%	4.71%	5.04%
Benchmark*	0.24%	0.73%	0.73%	3.23%	3.23%	3.51%	4.09%

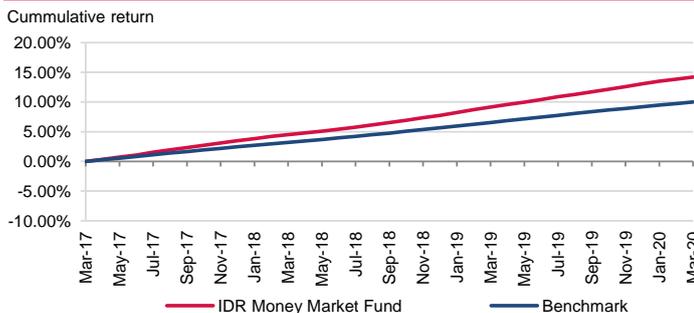
\*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

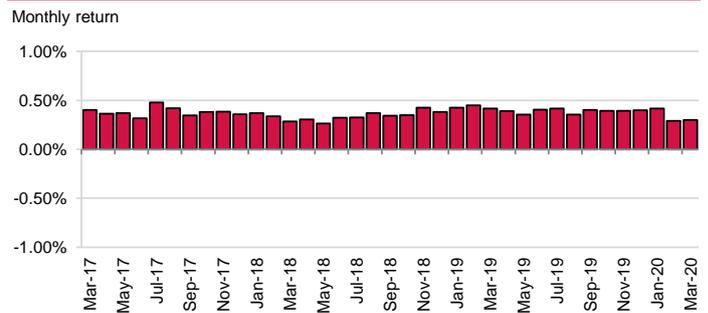
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Bond < 1 Year	2.24%
MF Money Market	38.29%
TD + Cash	59.48%

### TOP HOLDINGS

BNI-AM Dana Likuid MF  
 CIMB Principal Cash MF  
 PT Bank Jateng  
 PT Bank Sumatera Utara  
 PT Bank Panin Syariah Tbk

### FUND MANAGER COMMENTARY

Inflation in February 2020 recorded at 2.98% YoY (+0.28% MoM), slightly higher than previous month of 2.68% YoY (+0.39% MoM), but still comfortably within the central bank's target band. Food prices were the main contributor to inflation, while administered prices and core softened. Due to heightened concern on Covid-19 outbreak, Bank Indonesia (BI) cut its policy rate by 25 bps to 4.50%. The BI decision reflected a desire to support economic growth which the Bank now forecasts to be in the range of 4.2-4.6%, compared to 5.0-5.4% previously. Banks have also lowered their time deposit rate in the range of 5.75%-7.50% per annum and the IDR Money Market Fund booked return of +0.30% in March 2020.

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## FUND FACT SHEET

# IDR DANA BERKAH FUND

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31 March 2020

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

### TARGET ALLOCATION

100% : Sharia money market instruments

### FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 10,503.88
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,877.88	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.29%	0.97%	0.97%	4.21%	4.16%	4.50%	4.64%
Benchmark*	0.24%	0.73%	0.73%	3.23%	3.23%	3.51%	4.02%

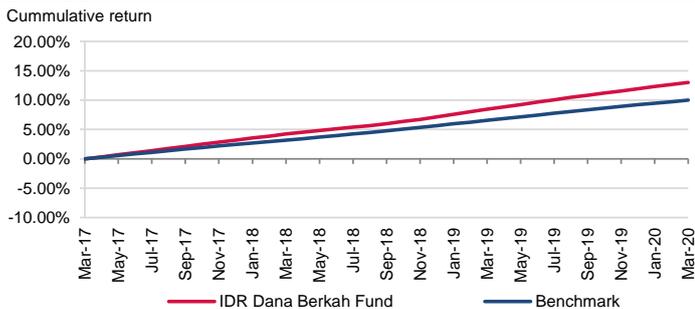
\*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

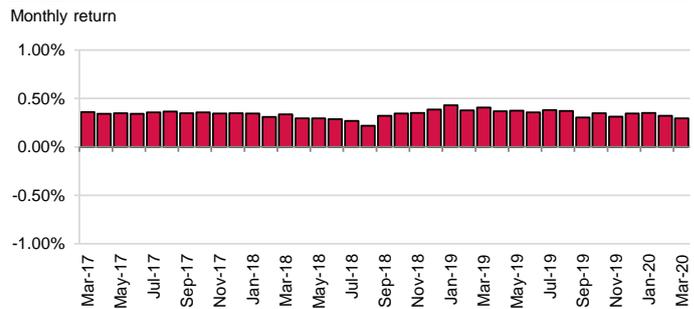
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

TD + Cash 100.00%

### TOP HOLDINGS

- PT Bank Bukopin Syariah
- PT Bank Muamalat Indonesia
- PT Bank Panin Syariah Tbk
- PT Bank Tabungan Negara Syariah

### FUND MANAGER COMMENTARY

Inflation in February 2020 recorded at 2.98% YoY (+0.28% MoM), slightly higher than previous month of 2.68% YoY (+0.39% MoM), but still comfortably within the central bank's target band. Food prices were the main contributor to inflation, while administered prices and core softened. Meanwhile, Bank Indonesia (BI) cut its policy rate by 25 bps to 4.50%. The BI decision reflected a desire to support growth which the Bank now forecasts to be in 4.2-4.6%, compared with 5.0-5.4% previously. Sharia Banks have lowered their mudharabah rate in the range of 5.75%-7.50% per annum and IDR Dana Berkah Fund booked return of +0.29% in March 2020.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

- 0% - 40% : Money Market Instruments
- 30% - 80% : IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) incl. ETF
- 30% - 80% : Equities listed in IDX and/ or Equity Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 15 August 2008	Fund Size (million)	: IDR 193,090.21
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,752.49	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% MSCI Indonesia 50% Bloomberg Indonesia Local Sovereign Index

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	-13.82%	-18.72%	-18.72%	-15.33%	-2.40%	-0.58%	4.94%
Benchmark*	-12.58%	-16.99%	-16.99%	-13.25%	-1.33%	1.18%	3.17%

\*Current benchmark is effective from 1 Jan 2018

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

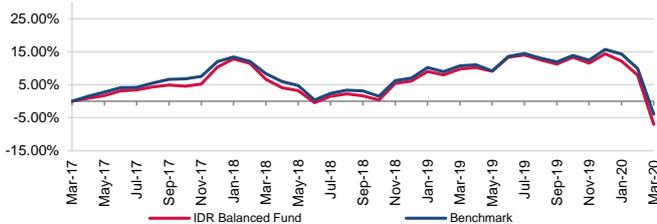
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

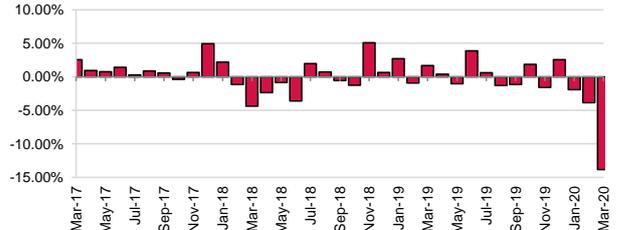
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

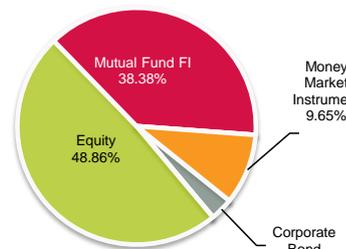


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.92%
Consumer Discretionary	3.71%
Consumer Staples	7.95%
Energy	1.78%
Financials	22.40%
Health Care	0.48%
Industrials	0.73%
Information Technology	0.36%
Materials	2.77%
Real Estate	1.52%
Utilities	0.22%
Communication Services Bond	2.59%
Financials Bond	0.52%
MF Fixed Income	38.38%
MF Money Market	1.56%
Bond < 1 Year	1.57%
TD + Cash	6.52%

TOP HOLDINGS

Government Bond FR0040	6.92%
Government Bond FR0042	3.71%
Government Bond FR0077	7.95%
Government Bond FR0078	1.78%
Government Bond FR0082	22.40%
PT Astra International Tbk	0.48%
PT Bank Central Asia Tbk	0.73%
PT Bank Mandiri Tbk	0.36%
PT Bank Rakyat Indonesia Tbk	2.77%
PT Telekomunikasi Indonesia Tbk	1.52%

FUND MANAGER COMMENTARY

In March 2020, IDR Balanced Fund booked performance of -13.82%. Global market and domestic market corrected significantly, driven by rapid increasing of Coronavirus cases in US and other countries outside of China, including Indonesia. In addition, significant correction in oil price, due to disagreement between OPEC and Russia, also contributed to the higher volatility. The market rebounded in the near end of months on announcement of US USD 2 trillion stimulus. From bond market, Bloomberg Indonesia Local Sovereign Index (BINDO) also declined by -5.2% on monthly basis as foreign investors reduced risky assets including Indonesia local bonds. As a result, Rupiah depreciated by 13.9% on monthly basis against USD in March 2020. As promised, Bank Indonesia intensified triple intervention to stabilize the local financial market by buying government bonds through reverse auctions, intervened the Rupiah through NDF market, and cut 7-day reverse repo rate by 25 bps to 4.5% in March 2020.

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## FUND FACT SHEET

# IDR CASH SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2020

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

### TARGET ALLOCATION

100% : Sharia money market instruments

### FUND INFORMATION

Launch Date	: 29 October 2009	Fund Size (million)	: IDR 20,565.09
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,547.51	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.33%	1.00%	1.00%	4.32%	4.23%	4.48%	4.28%
Benchmark*	0.24%	0.73%	0.73%	3.23%	3.23%	3.51%	3.47%

\*Current benchmark is effective from 1 Dec 2010

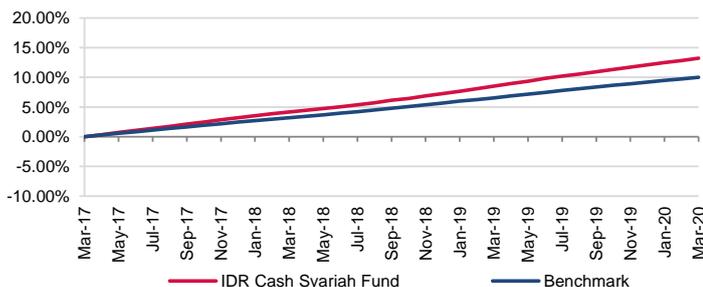
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

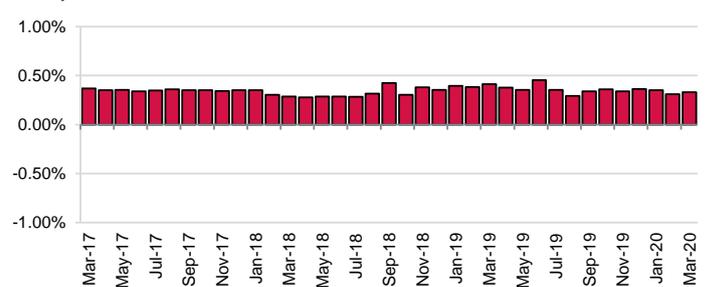
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative return



### LAST 3 YEARS MONTHLY RETURN

Monthly return



### ASSET ALLOCATION



### SECTOR ALLOCATION

TD + Cash 100.00%

### TOP HOLDINGS

PT Bank BTPN Syariah Tbk  
 PT Bank Bukopin Syariah  
 PT Bank Jabar Syariah  
 PT Bank Panin Syariah Tbk  
 PT Bank Tabungan Negara Syariah

### FUND MANAGER COMMENTARY

Inflation in February 2020 recorded at 2.98% YoY (+0.28% MoM), slightly higher than previous month of 2.68% YoY (+0.39% MoM), but still comfortably within the central bank's target band. Food prices were the main contributor to inflation, while administered prices and core softened. Due to heightened concern on Covid-19 outbreak, Bank Indonesia (BI) cut its policy rate by 25 bps to 4.50%. The BI decision reflected a desire to support economic growth which the Bank now forecasts to be in the range of 4.2-4.6%, compared to 5.0-5.4% previously. Sharia principle banks have lowered their mudharabah rate in the range of 5.75%-7.50% per annum and IDR Cash Syariah Fund booked return of +0.33% in March 2020.

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## FUND FACT SHEET

# IDR EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Sharia money market instrument  
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds incl. ETF

### FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 2,750,580.84
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 760.16	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Islamic Index 2% 3-Month IDR Avg Time Deposit (Net)

### FUND PERFORMANCE

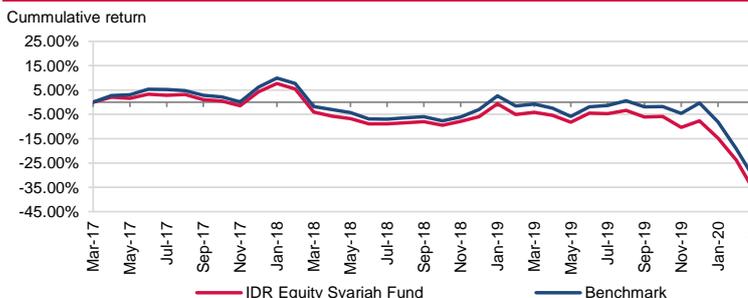
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-17.09%	-31.65%	-31.65%	-34.11%	-14.21%	-9.58%	-2.77%
Benchmark*	-15.51%	-31.48%	-31.48%	-31.13%	-11.93%	-7.43%	0.75%

\*Current benchmark is effective from 1 Apr 2014

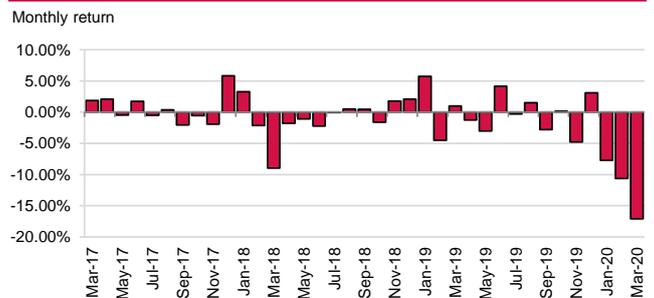
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

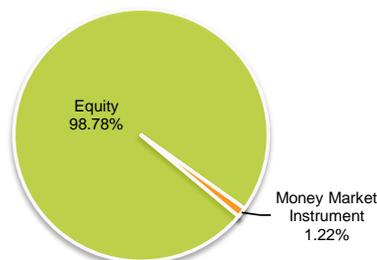
### LAST 3 YEARS CUMULATIVE RETURN



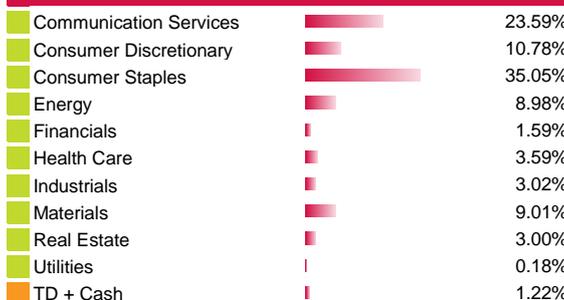
### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION



### TOP HOLDINGS

PT Adaro Energy Tbk	23.59%
PT Astra International Tbk	10.78%
PT Charoen Pokphand Indonesia Tbk	35.05%
PT Indocement Tunggul Prakasa Tbk	8.98%
PT Indofood CBP Sukses Makmur Tbk	1.59%
PT Indofood Sukses Makmur Tbk	3.59%
PT Kalbe Farma Tbk	3.02%
PT Telekomunikasi Indonesia Tbk	9.01%
PT Unilever Indonesia Tbk	3.00%
PT United Tractors Tbk	0.18%
TD + Cash	1.22%

### FUND MANAGER COMMENTARY

In March 2020, IDR Equity Syariah Fund booked performance of -17.09% mom, slightly below the benchmark performance. By sector inside JII, Healthcare was the least negative contributor (0% mom), while Materials was the largest negative contributor (-4.4% mom). Global market and domestic market corrected significantly, driven by rapid increasing of Coronavirus cases in US and other countries outside of China, including Indonesia. In addition, significant correction in oil price, due to disagreement between OPEC and Russia, also contributed to the higher volatility. The market rebounded in the near end of months on announcement of US USD 2 trillion stimulus. Going forward, Indonesia equity market will continue to depend the development of Coronavirus cases including number of cases, policy reaction, and potential treatment and vaccines.

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## FUND FACT SHEET

# IDR BALANCED SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

### TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
 30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) incl. ETF  
 30% - 80% : Equities listed in Sharia Securities List and/ or Sharia Mutual Fund(s) incl. ETF

### FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 1,242,195.12
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,283.48	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Government Sukuk Index (IGSIX)

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-12.08%	-19.83%	-19.83%	-18.19%	-5.70%	-2.10%	2.59%
Benchmark*	-9.47%	-18.35%	-18.35%	-17.06%	-5.09%	-2.28%	2.67%

\*Current benchmark is effective from 1 Jan 2020

1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

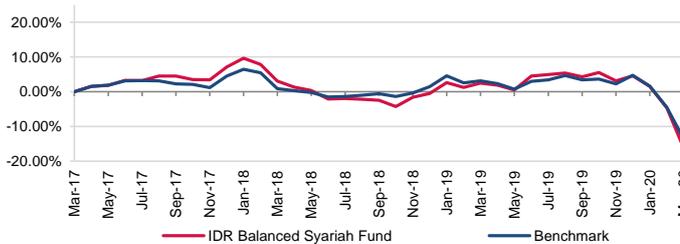
10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

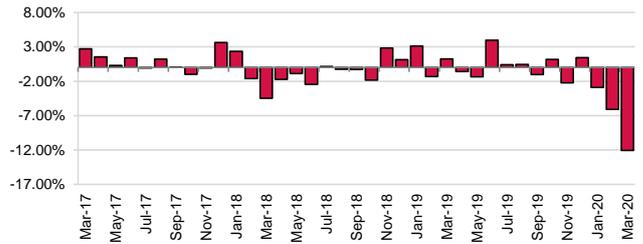
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

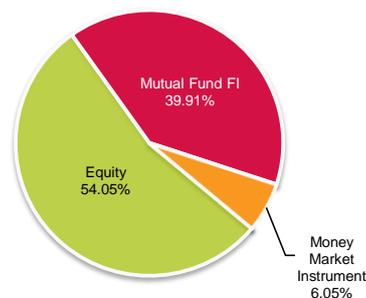


### LAST 3 YEARS MONTHLY RETURN

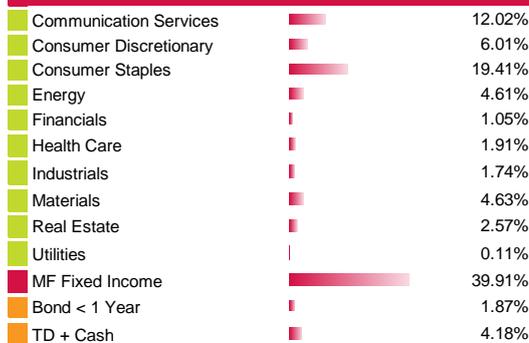
Monthly return



### ASSET ALLOCATION



### SECTOR ALLOCATION



### TOP HOLDINGS

PT Astra International Tbk	6.01%
PT Charoen Pokphand Indonesia Tbk	19.41%
PT Indofood CBP Sukses Makmur Tbk	4.61%
PT Indofood Sukses Makmur Tbk	1.05%
PT Telekomunikasi Indonesia Tbk	1.91%
PT Unilever Indonesia Tbk	1.74%
SBSN Seri IFR0006	4.63%
SBSN Seri PBS011	2.57%
SBSN Seri PBS012	0.11%
SBSN Seri PBS021	39.91%

### FUND MANAGER COMMENTARY

In March 2020, IDR Balanced Syariah Fund booked performance of -12.08%. Global market and domestic market corrected significantly, driven by rapid increasing of Coronavirus cases in US and other countries outside of China, including Indonesia. In addition, significant correction in oil price, due to disagreement between OPEC and Russia, also contributed to the higher volatility. The market rebounded in the near end of months on announcement of US USD 2 trillion stimulus. From bond market, Bloomberg Indonesia Local Sovereign Index (BINDO) also declined by -5.2% on monthly basis as foreign investors reduced risky assets including Indonesia local bonds. As a result, Rupiah depreciated by 13.9% on monthly basis against USD in March 2020. As promised, Bank Indonesia intensified triple intervention to stabilize the local financial market by buying government bonds through reverse auctions, intervened the Rupiah through NDF market, and cut 7-day reverse repo rate by 25 bps to 4.5% in March 2020.

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## FUND FACT SHEET

# IDR CHINA INDIA INDONESIA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
 8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF  
 0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF  
 0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

### FUND INFORMATION

Launch Date	: 06 January 2011	Fund Size (million)	: IDR 4,802,619.44
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.00% per annum
Unit Price (NAV)	: IDR 1,483.97	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-14.00%	-21.41%	-21.41%	-20.96%	-3.19%	-2.41%	4.37%
Benchmark*	-15.24%	-23.07%	-23.07%	-22.98%	-3.49%	-2.53%	3.00%

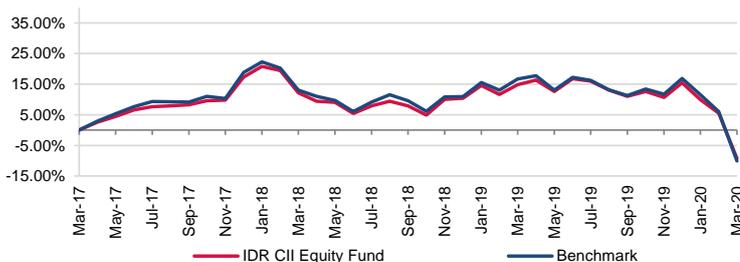
\*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

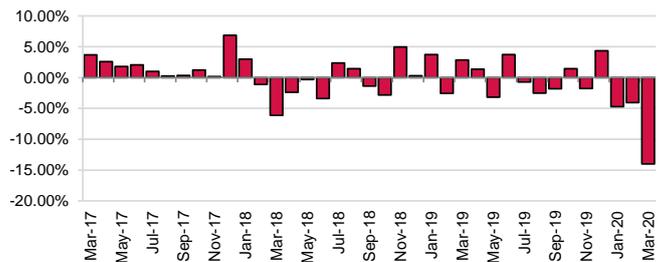
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

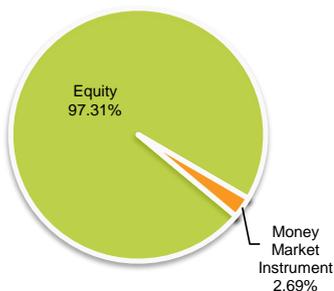


### LAST 3 YEARS MONTHLY RETURN

Monthly return



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	14.42%
Consumer Discretionary	10.53%
Consumer Staples	12.62%
Energy	6.05%
Financials	41.07%
Health Care	3.40%
Industrials	1.16%
Information Technology	2.11%
Materials	3.54%
Real Estate	1.52%
Utilities	0.89%
TD + Cash	2.69%

### TOP HOLDINGS

14.42%	Alibaba Group Holding
10.53%	Housing Development Finance
12.62%	PT Astra International Tbk
6.05%	PT Bank Central Asia Tbk
41.07%	PT Bank Mandiri Tbk
3.40%	PT Bank Rakyat Indonesia Tbk
1.16%	PT Telekomunikasi Indonesia Tbk
2.11%	PT Unilever Indonesia Tbk
3.54%	Reliance Industries Ltd
1.52%	Tencent Holdings Ltd

### FUND MANAGER COMMENTARY

In March 2020, IDR CII Equity Fund booked performance of -14.00% mom, better than the benchmark with the MXID performance of -19.7%, MXCN performance of -7.1%, MXIN performance of -21.5%. Global market and domestic market corrected significantly, driven by rapid increasing of Coronavirus cases in US and other countries outside of China, including Indonesia. In addition, significant correction in oil price, due to disagreement between OPEC and Russia, also contributed to the higher volatility. The market rebounded in the near end of months on announcement of US USD 2 trillion stimulus. Going forward, China, India, and Indonesia equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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## FUND FACT SHEET

# IDR PRIME EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equity Mutual Funds

### FUND INFORMATION

Launch Date	: 08 October 2014	Fund Size (million)	: IDR 527,190.61
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.00% per annum
Unit Price (NAV)	: IDR 820.05	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% Jakarta Composite Index 10% 3-Month IDR Avg Time Deposit (Net)

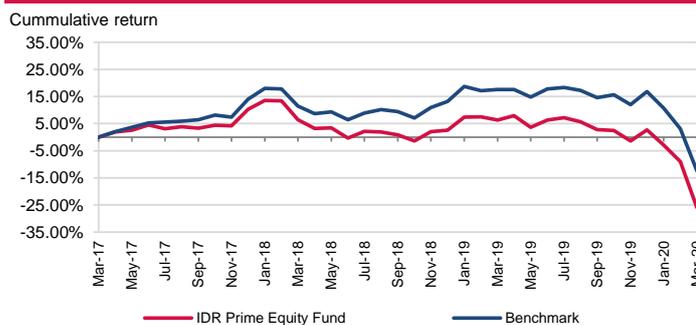
### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity Fund**	-18.66%	-27.92%	-27.92%	-30.40%	-9.54%	-6.33%	-3.56%
Benchmark*	-15.04%	-25.06%	-25.06%	-25.55%	-4.33%	-1.95%	0.07%

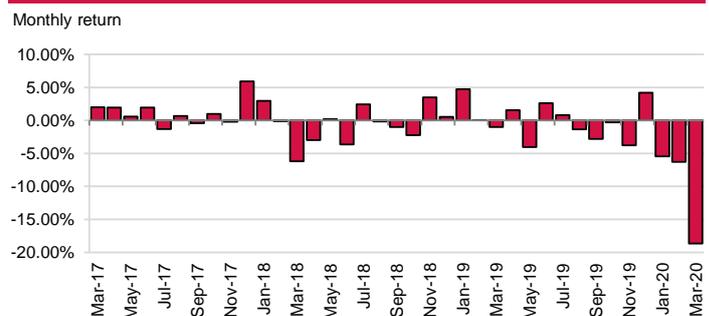
\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

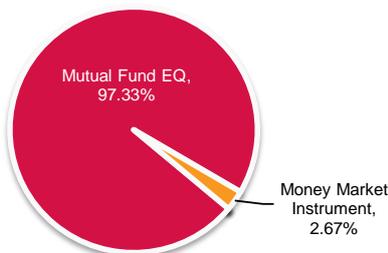
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Schroder Dana Istimewa MF	48.06%
Schroder Dana Prestasi MF	49.27%
TD + Cash	2.67%

### FUND MANAGER COMMENTARY

In March 2020, IDR Prime Equity Fund booked performance of -18.66% mom, below the benchmark performance. By sector inside JCI, Healthcare was the largest positive contributor (0.1% mom), while Financials was the largest negative contributor (-8.3% mom). Global market and domestic market corrected significantly, driven by rapid increasing of Coronavirus cases in US and other countries outside of China, including Indonesia. In addition, significant correction in oil price, due to disagreement between OPEC and Russia, also contributed to the higher volatility. The market rebounded in the near end of months on announcement of US USD 2 trillion stimulus. Going forward, Indonesia equity market will continue to depend the development of Coronavirus cases including number of cases, policy reaction, and potential treatment and vaccines.

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## FUND FACT SHEET

# IDR PRIME FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is a fixed income investment option that aims to provide investor a superior investment return.

### TARGET ALLOCATION

0% - 15% : Money Market Instruments  
85% - 100% : IDR Fixed Income mutual fund(s)

### FUND INFORMATION

Launch Date	: 21 October 2014	Fund Size (million)	: IDR 173,275.05
Launch Price	: IDR 1,000.00	Fund Management Fee	: 0.60% per annum
Unit Price (NAV)	: IDR 1,362.15	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 4.16	Benchmark Duration	: 4.78

### FUND PERFORMANCE

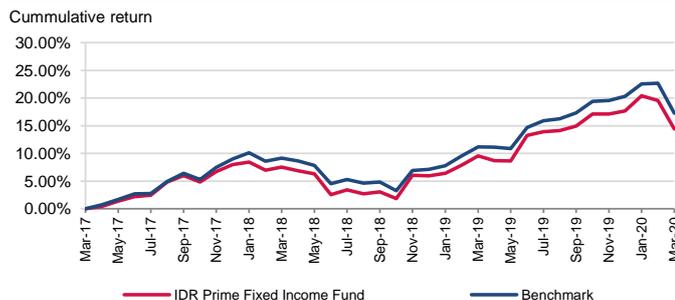
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	-4.32%	-2.79%	-2.79%	4.43%	4.59%	4.78%	5.84%
Benchmark*	-4.43%	-2.55%	-2.55%	5.45%	5.44%	6.20%	6.94%

\*Current benchmark is effective since 1 May 2016

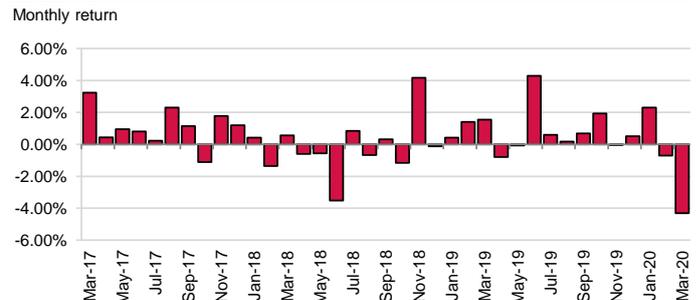
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

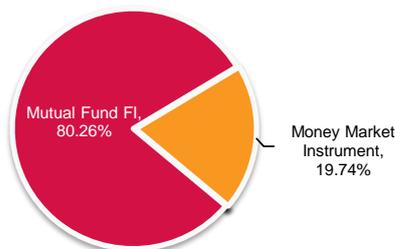
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

BNP Paribas Prima II MF	29.75%
Schroder Dana Mantap Plus II MF	50.52%
TD + Cash	19.74%

### FUND MANAGER COMMENTARY

Indonesia local government bond market made a setback in March 2020 with Bloomberg Indonesia Local Sovereign Index (BINDO) declined by -5.2% on monthly basis, while the IDR Prime Fixed Income Fund performance reported -4.32% return in the same month. Due to concern on slowing economic growth as cases of Coronavirus outbreak spread beyond China increased rapidly, foreign investors reduced risky assets including Indonesia local bonds. As a result, Rupiah depreciated by 13.9% on monthly basis against USD in March 2020. To calm the market and halt slowing economy growth, most government around the world promises fiscal stimulus such as US that just approved USD 2 trillion stimulus. Meanwhile, Indonesia Government plans to issue recovery bond onward. Monetary side, almost all major central banks around the world slashed their interest benchmark rates and loosen its monetary policy. including Bank Indonesia cutting the 7-day reverse repo rate by 25 bps to 4.5% in March 2020.

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## FUND FACT SHEET

# IDR GROWTH EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2020

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Sharia money market instrument  
80% - 100% : Equities listed in Sharia Securities List and/or Sharia mutual funds

### FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 55,131.54
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 708.01	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Indonesia Sharia Stock Index 2% 3-Month IDR Avg Time Deposit (Net)

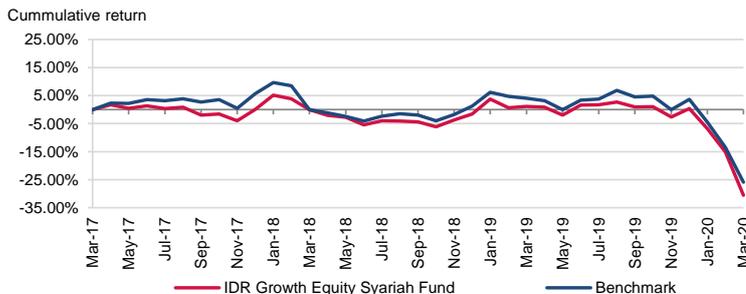
### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-18.20%	-30.81%	-30.81%	-31.31%	-12.84%	N/A	-6.93%
Benchmark*	-14.39%	-28.52%	-28.52%	-28.80%	-8.99%	N/A	-3.52%

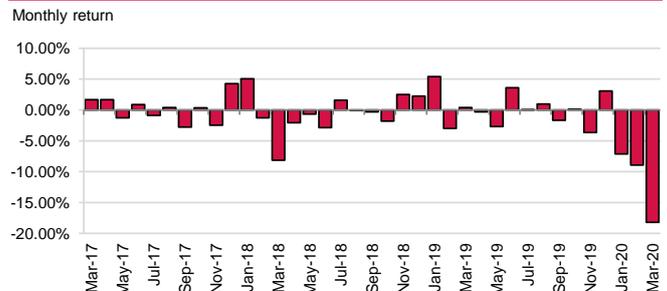
\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

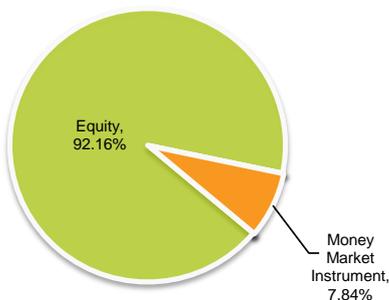
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION



### TOP HOLDINGS

16.72%	PT Astra Internasional Tbk
9.60%	PT Bank Tabungan Negara Syariah
34.29%	PT Charoen Pokphand Indonesia Tbk
6.82%	PT Indofood CBP Sukses Makmur Tbk
1.94%	PT Indofood Sukses Makmur Tbk
4.98%	PT Industri Jamu dan Farmasi Sido Muncul Tbk
2.20%	PT Mitra Keluarga Karyasehat Tbk
9.68%	PT Telekomunikasi Indonesia Tbk
4.78%	PT Unilever Indonesia Tbk
1.14%	PT United Tractors Tbk
7.84%	

### FUND MANAGER COMMENTARY

In March 2020, IDR Growth Equity Syariah Fund booked performance of -18.20% mom, below the benchmark performance. By sector inside ISSI, Healthcare was the largest positive contributor (0.2% mom), while Consumer Discretionary was the largest negative contributor (-3.5% mom). Global market and domestic market corrected significantly, driven by rapid increasing of Coronavirus cases in US and other countries outside of China, including Indonesia. In addition, significant correction in oil price, due to disagreement between OPEC and Russia, also contributed to the higher volatility. The market rebounded in the near end of months on announcement of US USD 2 trillion stimulus. Going forward, Indonesia equity market will continue to depend the development of Coronavirus cases including number of cases, policy reaction, and potential treatment and vaccines.

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## FUND FACT SHEET

# IDR DYNAMIC SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

### TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
 30% - 80% : IDR Sharia Fixed Income securities and/ or  
 : Sharia Fixed Income Mutual Fund(s) incl. ETF  
 30% - 80% : Equities listed in Sharia Securities List and/ or  
 : Sharia Mutual Fund(s) incl. ETF

### FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 47,764.27
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 902.86	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Indonesia Sharia Index 50% Indonesia Government Sukuk Index (IGSIX)

### FUND PERFORMANCE

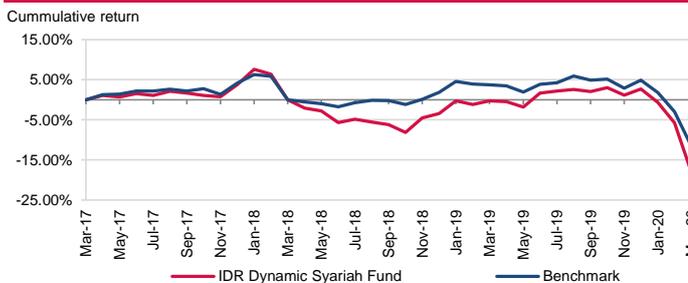
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-13.07%	-20.27%	-20.27%	-17.85%	-5.90%	N/A	-2.10%
Benchmark*	-8.90%	-16.68%	-16.68%	-15.74%	-3.56%	N/A	-0.34%

\*Current benchmark is effective from 1 Jan 2020

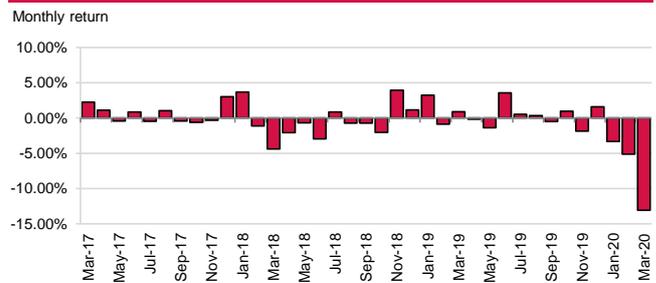
Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

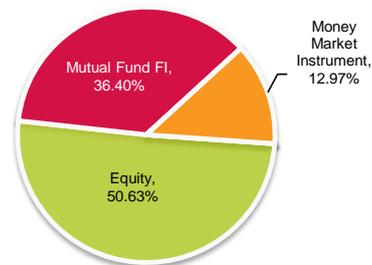
### LAST 3 YEARS CUMULATIVE RETURN



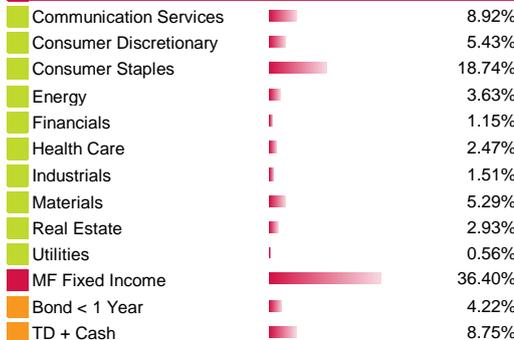
### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION



### TOP HOLDINGS

MTN Syariah Ijarah I Telkom-18B	
PT Astra Internasional Tbk	
PT Bank Bukopin Syariah	
PT Indofood CBP Sukses Makmur Tbk	
PT Telekomunikasi Indonesia Tbk	
PT Unilever Indonesia Tbk	
SBSN Seri PBS011	
SBSN Seri PBS012	
SBSN Seri PBS019	
SBSN Seri PBS021	

### FUND MANAGER COMMENTARY

In March 2020, IDR Dynamic Syariah Fund booked performance of -13.07%. Global market and domestic market corrected significantly, driven by rapid increasing of Coronavirus cases in US and other countries outside of China, including Indonesia. In addition, significant correction in oil price, due to disagreement between OPEC and Russia, also contributed to the higher volatility. The market rebounded in the near end of months on announcement of US USD 2 trillion stimulus. From bond market, Bloomberg Indonesia Local Sovereign Index (BINDO) also declined by -5.2% on monthly basis as foreign investors reduced risky assets including Indonesia local bonds. As a result, Rupiah depreciated by 13.9% on monthly basis against USD in March 2020. As promised, Bank Indonesia intensified triple intervention to stabilize the local financial market by buying government bonds through reverse auctions, intervened the rupiah through NDF market, and cut 7-day reverse repo rate by 25 bps to 4.5% in March 2020.

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## FUND FACT SHEET

# USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

### FUND INFORMATION

Launch Date	: 23 September 2016	Fund Size (million)	: USD 21.41
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.9507	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity Fund**	-8.97%	-15.72%	-15.72%	-12.10%	-2.32%	N/A	-1.43%
Benchmark*	-13.51%	-21.47%	-21.47%	-13.27%	-0.41%	N/A	0.91%

\*Current benchmark is effective since 1 Jan 2018

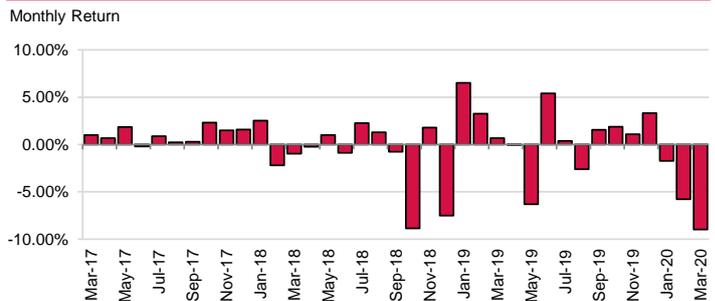
Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

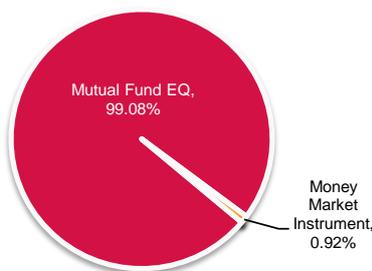
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

CIMB Principal Islamic Asia Pacific Equity MF	13.23%
Schroder Global Syariah Equity MF	85.86%
TD + Cash	0.92%

### FUND MANAGER COMMENTARY

In March 2020, USD Global Growth Opportunity Equity Fund booked performance of -8.97% mom, above the benchmark performance. Global market corrected significantly, driven by rapid increasing of Coronavirus cases in US and other countries outside of China, including Indonesia. In addition, significant correction in oil price, due to disagreement between OPEC and Russia, also contributed to the higher volatility. The market rebounded in the near end of months on announcement of US USD 2 trillion stimulus. Going forward, global equity market will continue to depend the development of Coronavirus cases including number of cases, policy reaction, and potential treatment and vaccines.

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## FUND FACT SHEET

# USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX and/ or Equity mutual funds incl. ETF

### FUND INFORMATION

Launch Date : 21 April 2017  
Launch Price : USD 1.00  
Unit Price (NAV) : USD 0.6594  
Risk Level : High

Fund Size (million) : USD 1.53  
Fund Management Fee : 2.10% per annum  
Pricing Frequency : Daily  
Benchmark : 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)

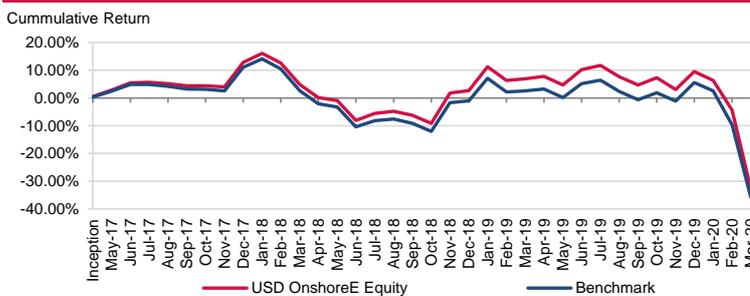
### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity Fund**	-29.66%	-38.62%	-38.62%	-36.34%	N/A	N/A	-13.19%
Benchmark*	-28.90%	-39.20%	-39.20%	-37.42%	N/A	N/A	-13.97%

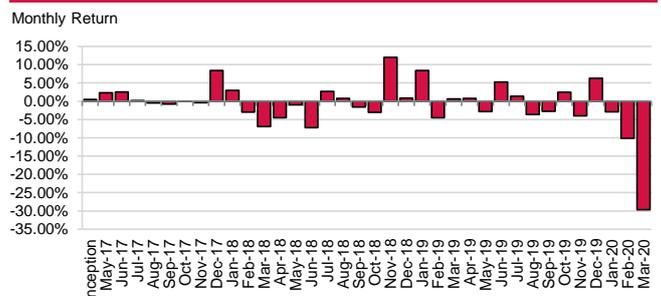
\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

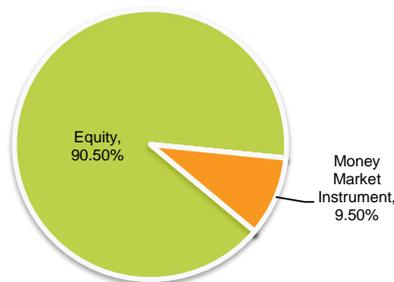
### LAST 2 YEARS CUMULATIVE RETURN



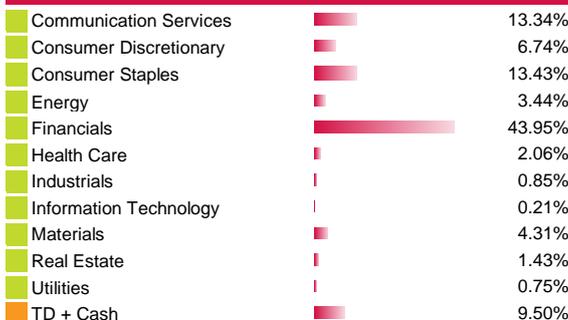
### LAST 2 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION



### TOP HOLDINGS

PT Astra Internasional Tbk	13.34%
PT Bank Central Asia Tbk	6.74%
PT Bank Mandiri Tbk	13.43%
PT Bank Negara Indonesia Tbk	3.44%
PT Bank Rakyat Indonesia Tbk	43.95%
PT Charoen Pokphand Indonesia Tbk	2.06%
PT Indofood Sukses Makmur Tbk	0.85%
PT Semen Indonesia Persero Tbk	0.21%
PT Telekomunikasi Indonesia Tbk	4.31%
PT Unilever Indonesia Tbk	1.43%
	0.75%
	9.50%

### FUND MANAGER COMMENTARY

In March 2020, USD Onshore Equity Fund booked performance of -29.66% mom, in the same direction with the MXID performance (in USD). By sector inside MXID, Energy was the least negative contributor (0% mom), while Financials was the largest negative contributor (-12.4% mom). Global market and domestic market corrected significantly, driven by rapid increasing of Coronavirus cases in US and other countries outside of China, including Indonesia. In addition, significant correction in oil price, due to disagreement between OPEC and Russia, also contributed to the higher volatility. The market rebounded in the near end of months on announcement of US USD 2 trillion stimulus. Going forward, Indonesia equity market will continue to depend the development of Coronavirus cases including number of cases, policy reaction, and potential treatment and vaccines.

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## FUND FACT SHEET

# USD PRIME GLOBAL EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equity Mutual Funds

### FUND INFORMATION

Launch Date	: 19 January 2018	Fund Size (million)	: USD 30.13
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.8833	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% Dow Jones Islamic World Market Index 10% MSCI Asia Ex-Japan Index

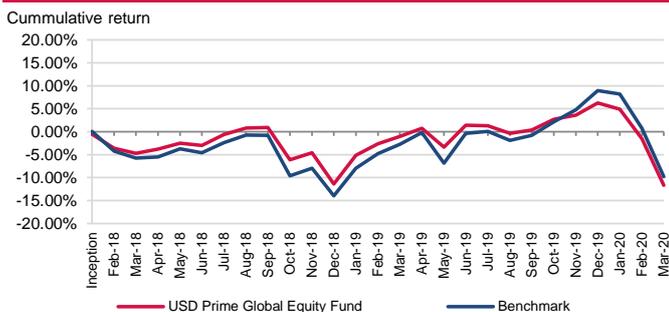
### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global** Equity Fund	-10.28%	-16.88%	-16.88%	-10.77%	N/A	N/A	-5.49%
Benchmark*	-10.42%	-17.19%	-17.19%	-7.21%	N/A	N/A	-4.58%

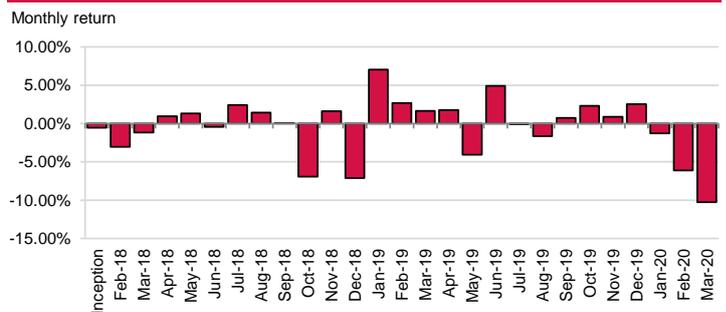
\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

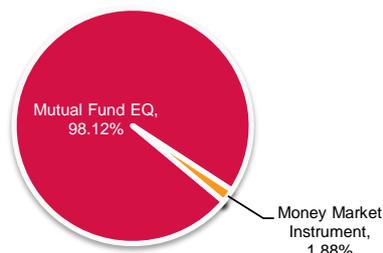
### LAST 2 YEARS CUMULATIVE RETURN



### LAST 2 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

BNP Paribas Cakra Syariah MF	79.49%
Schroder Asian Equity Yield Class A MF	18.62%
TD + Cash	1.88%

### FUND MANAGER COMMENTARY

In March 2020, USD Prime Global Equity Fund booked performance of -10.28% mom, in line with the benchmark performance. Global market corrected significantly, driven by rapid increasing of Coronavirus cases in US and other countries outside of China, including Indonesia. In addition, significant correction in oil price, due to disagreement between OPEC and Russia, also contributed to the higher volatility. The market rebounded in the near end of months on announcement of US USD 2 trillion stimulus. Going forward, global equity market will continue to depend the development of Coronavirus cases including number of cases, policy reaction, and potential treatment and vaccines.

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## FUND FACT SHEET

# USD PRIME EMERGING MARKET EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equity Mutual Funds

### FUND INFORMATION

Launch Date	: 18 January 2018	Fund Size (million)	: USD 39.03
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.7185	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Emerging Market

### FUND PERFORMANCE

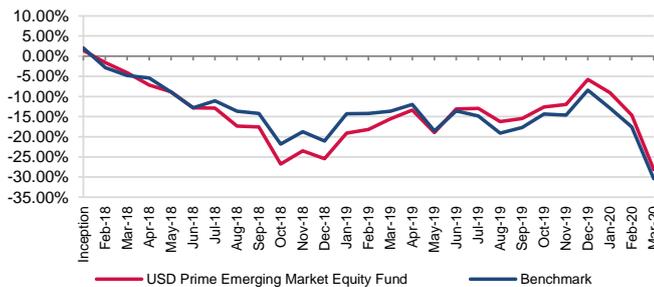
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity Fund**	-15.84%	-23.72%	-23.72%	-14.92%	N/A	N/A	-13.96%
Benchmark*	-15.55%	-24.00%	-24.00%	-19.38%	N/A	N/A	-15.20%

\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

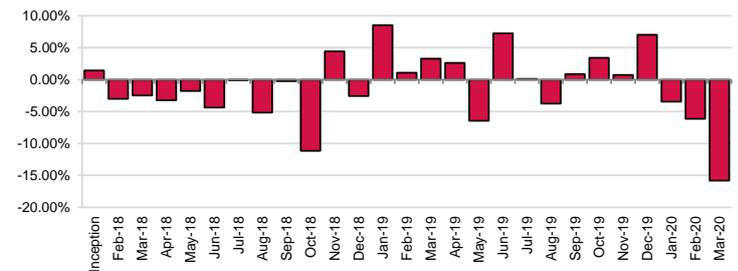
### LAST 2 YEARS CUMULATIVE RETURN

Cummulative return

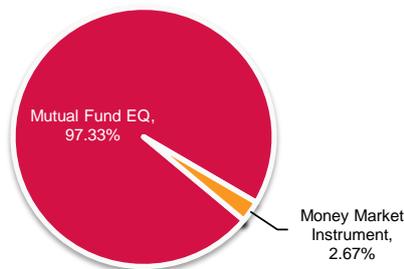


### LAST 2 YEARS MONTHLY RETURN

Monthly return



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A ACC MF	97.33%
TD + Cash	2.67%

### FUND MANAGER COMMENTARY

In March 2020, USD Prime Emerging Market Equity Fund booked performance of -15.84% mom, in line with the benchmark performance. Global market corrected significantly, driven by rapid increasing of Coronavirus cases in US and other countries outside of China, including Indonesia. In addition, significant correction in oil price, due to disagreement between OPEC and Russia, also contributed to the higher volatility. The market rebounded in the near end of months on announcement of US USD 2 trillion stimulus. Going forward, emerging countries equity market will continue to depend the development of Coronavirus cases including number of cases, policy reaction, and potential treatment and vaccines.

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## FUND FACT SHEET

# IDR ULTIMATE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2020

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

### FUND INFORMATION

Launch Date	: 26 October 2018	Fund Size (million)	: IDR 44,250.26
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.40% per annum
Unit Price (NAV)	: IDR 730.83	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

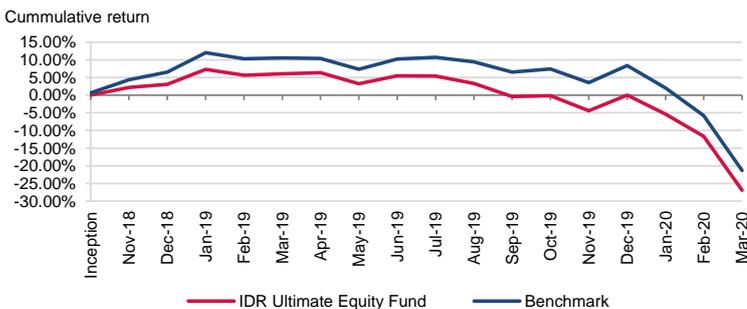
### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity Fund**	-17.27%	-26.95%	-26.95%	-31.10%	N/A	N/A	-19.70%
Benchmark*	-16.50%	-27.40%	-27.40%	-28.86%	N/A	N/A	-15.46%

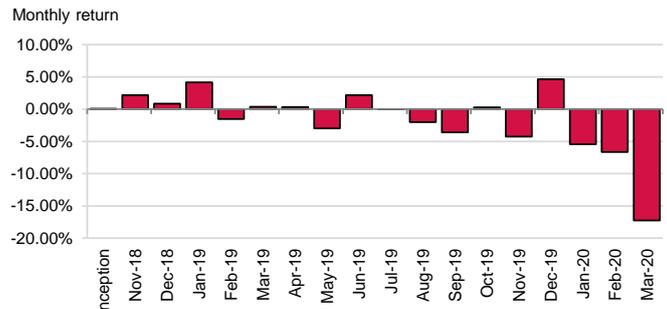
\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

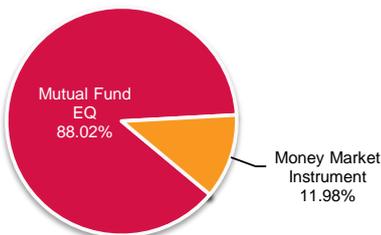
### LAST 1 YEAR CUMULATIVE RETURN



### LAST 1 YEAR MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

MF Equity	88.02%
TD + Cash	11.98%

### TOP HOLDINGS

Ashmore Dana Progresif Nusantara MF	16.83%
Bahana Primavera 99 MF	11.91%
Batavia Dana Saham MF	23.93%
Schroder Dana Prestasi MF	29.24%
Schroder Dana Prestasi Plus MF	6.12%

### FUND MANAGER COMMENTARY

In March 2020, IDR Ultimate Equity Fund booked performance of -17.27% mom, in line with the benchmark performance. By sector inside JCI, Healthcare was the largest positive contributor (0.1% mom), while Financials was the largest negative contributor (-8.3% mom). Global market and domestic market corrected significantly, driven by rapid increasing of Coronavirus cases in US and other countries outside of China, including Indonesia. In addition, significant correction in oil price, due to disagreement between OPEC and Russia, also contributed to the higher volatility. The market rebounded in the near end of months on announcement of US USD 2 trillion stimulus. Going forward, Indonesia equity market will continue to depend on the development of Coronavirus cases including number of cases, policy reaction, and potential treatment and vaccines.

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## FUND FACT SHEET

# USD PRIME MULTI ASSET INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
95% - 100% : Mutual Funds - Balanced

### FUND INFORMATION

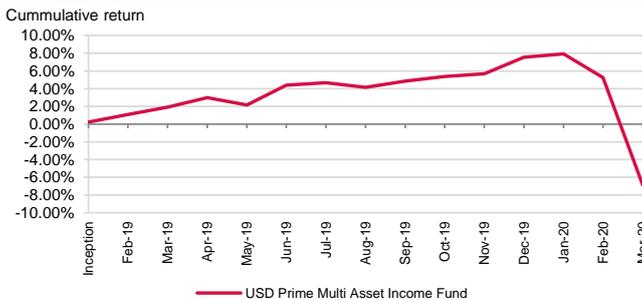
Launch Date	: 30 January 2019	Fund Size (million)	: USD 5.10
Launch Price	: USD 1.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: USD 0.9312	Pricing Frequency	: Daily
Risk Level	: Moderate to High		

### FUND PERFORMANCE

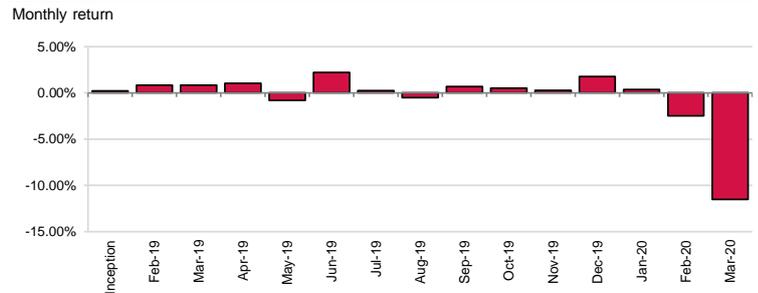
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income Fund**	-11.53%	-13.41%	-13.41%	-8.63%	N/A	N/A	-5.93%

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 1 YEAR CUMULATIVE RETURN



### LAST 1 YEAR MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-ACC MF 100.00%

### FUND MANAGER COMMENTARY

The managers retain a cautious stance against an uncertain market backdrop. Over the month, they took some profits from holdings that performed well. These include Chinese and UK government bonds, as well as some equity market hedges. The fund continues to maintain significant exposure to defensive assets, equity hedges, a long position in the Japanese Yen, which was increased in recent weeks, as well as selective emerging market currency hedges.

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## FUND FACT SHEET

# USD PRIME GREATER CHINA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 March 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
95% - 100% : Mutual Funds - Equity

### FUND INFORMATION

Launch Date	: 22 July 2019	Fund Size (million)	: USD 8.36
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.9621	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Golden Dragon Index

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity Fund**	-9.97%	-13.66%	-13.66%	N/A	N/A	N/A	-3.79%
Benchmark*	-9.04%	-13.64%	-13.64%	N/A	N/A	N/A	-7.35%

\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

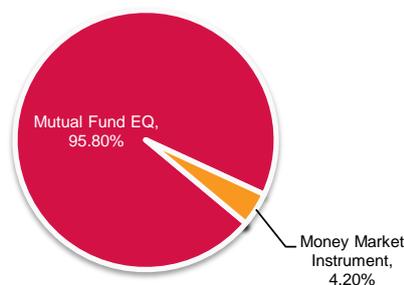
### LAST 1 YEAR CUMULATIVE RETURN



### LAST 1 YEAR MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF	95.80%
TD + Cash	4.20%

### FUND MANAGER COMMENTARY

In March 2020, USD Prime Greater China Equity Fund booked performance of -9.97% mom, slightly below the benchmark performance. Global market corrected significantly, driven by rapid increasing of Coronavirus cases in US and other countries outside of China, including Indonesia. In addition, significant correction in oil price, due to disagreement between OPEC and Russia, also contributed to the higher volatility. The market rebounded in the near end of months on announcement of US USD 2 trillion stimulus. Going forward, Greater China equity market will continue to depend the development of Coronavirus cases including number of cases, policy reaction, and potential treatment and vaccines.

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