



FUND FACT SHEET

USD FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 June 2020

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: USD 73.26
Launch Price	: USD 1.00	Fund Management Fee	: 1.45% per annum
Unit Price (NAV)	: USD 3.08	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% BBG USD EM Indonesia Sov. Bond Index 10% 3-Month USD Avg Time Deposit (Net)
Fund Duration	: 8.69	Benchmark Duration	: 8.15

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	1.62%	8.46%	2.45%	6.96%	4.81%	4.34%	5.89%
Benchmark*	1.03%	7.67%	2.50%	6.91%	4.99%	3.56%	0.94%

*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

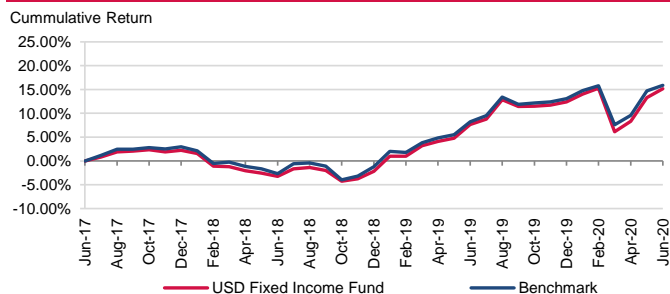
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

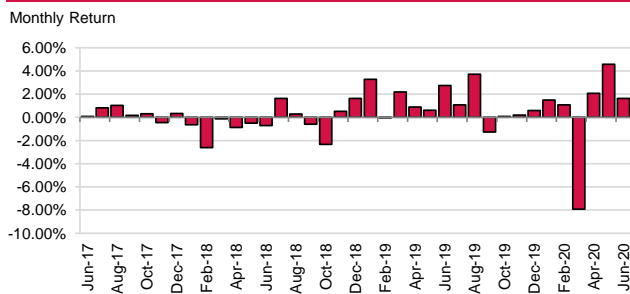
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

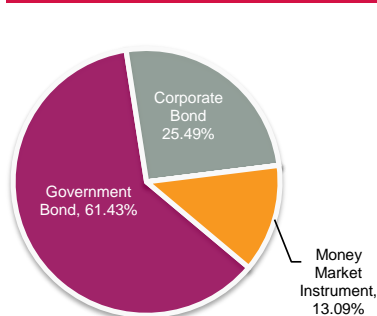
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	61.43%
Energy	3.60%
Financials	11.06%
Utilities	10.82%
Bond < 1 Year	5.81%
TD + Cash	7.28%

TOP HOLDINGS

Corporate Bond Huarong Finance II 2021
Corporate Bond PT Bank Mandiri Tbk 2024
INDON 2042
INDON 2043
INDON 2044

FUND MANAGER COMMENTARY

US Treasuries traded volatile in early June as an early increase in yields culminating with the release of stronger-than-expected May employment data. Yields then reversed by insecurity as virus cases resumed rising, leaving them little changed across the curve for the month. The 5-year note's yield declined to a record low of 0.264% in June as the outperformance was driven by expectations for the Fed policy, specifically the prospect of yield-curve control where the Fed sets a target yield for one or more specific maturities of government debt. The USD Fixed Income Fund also recorded a positive gain of 1.62% MoM in June 2020.

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FUND FACT SHEET

IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 June 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 1,024,522.93
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 4,099.85	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg IDR Indonesia Sov. Bond Index 10% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 5.85	Benchmark Duration	: 5.25

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	1.64%	5.71%	2.29%	6.44%	4.87%	6.43%	7.45%
Benchmark *	1.61%	5.42%	2.24%	6.87%	5.37%	7.05%	9.86%

*Current benchmark is effective from 1 May 2016

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net)+10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

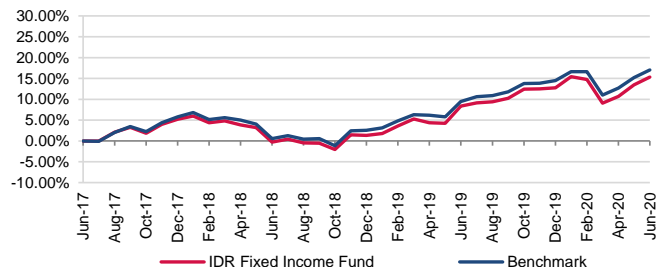
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

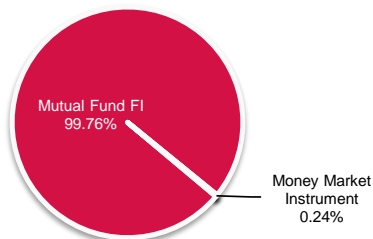


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

MF Fixed Income	99.76%
TD + Cash	0.24%

TOP HOLDINGS

Government Bond FR0040
Government Bond FR0056
Government Bond FR0078
Government Bond FR0079
Government Bond FR0082

FUND MANAGER COMMENTARY

Indonesia local government bond market made a positive return in June 2020 with Bloomberg Indonesia Local Sovereign Index (BINDO) went up by +1.91% on monthly basis, and the IDR Fixed Income Fund performance reported +1.64% return in the same month. The Corona virus pandemic continues increasing, with more than 10 million confirmed cases worldwide. In June, IMF revised the estimation of the 2020 global growth to slump to -4.9% YoY from the April's forecast of -3% YoY. With lethargic global trade, Indonesia current account deficit outlook is narrowing this year, supported by May's trade balance surplus of USD 2.1 bn with lower import. Bank Indonesia slashed the 7-day reverse repo rate to 4.25% amid low inflation at 1.96% YoY in June 2020. To support government spending, Bank Indonesia also aims to purchase government bonds in the primary at zero interest rate.

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US Treasuries traded volatile in early June as an early increase in yields culminated with the release of stronger-than-expected May emi



FUND FACT SHEET

IDR EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 13,878,388.99
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 12,237.48	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

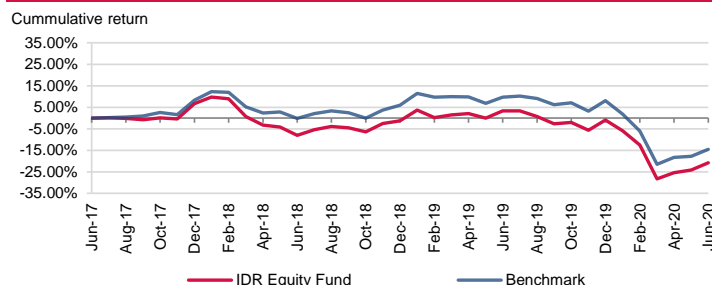
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	4.48%	10.51%	-19.98%	-23.30%	-7.47%	-2.05%	13.60%
Benchmark *	3.87%	8.83%	-20.93%	-22.18%	-5.12%	0.17%	13.94%

*Current benchmark is effective from 1 April 2014

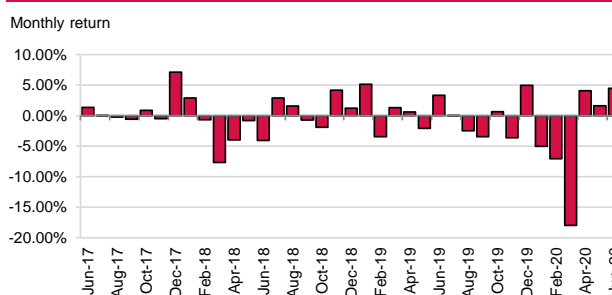
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

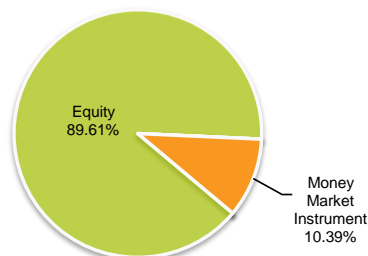
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.56%
Consumer Discretionary	5.91%
Consumer Staples	19.08%
Energy	2.92%
Financials	35.31%
Health Care	3.25%
Industrials	1.52%
Information Technology	0.12%
Materials	7.93%
Real Estate	2.07%
Utilities	0.94%
TD + Cash	10.39%

TOP HOLDINGS

PT Astra International Tbk	10.56%
PT Bank Central Asia Tbk	5.91%
PT Bank Mandiri Tbk	19.08%
PT Bank Negara Indonesia Tbk	2.92%
PT Bank Rakyat Indonesia Tbk	35.31%
PT HM Sampoerna Tbk SHS	3.25%
PT Indofood CBP Sukses Makmur Tbk	1.52%
PT Telekomunikasi Indonesia Tbk	0.12%
PT Unilever Indonesia Tbk	7.93%
TD PT Bank Negara Indonesia Tbk	2.07%
	0.94%
	10.39%

FUND MANAGER COMMENTARY

In June 2020, IDR Equity Fund booked performance of +4.48% mom, slightly better than benchmark performance. By sector inside JCI, Financials was the largest positive contributor (3.3% mom), while Materials was the largest negative contributor (-0.2% mom). Global and domestic market rallied on the continuation of reopening hype with some correction due to concern of second wave of rising infection. Within this month BI also continue to cut the benchmark rate by 25bps. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and development of reopening.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 421,988.05
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,998.55	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.27%	0.90%	1.92%	4.34%	4.47%	4.63%	5.01%
Benchmark*	0.22%	0.69%	1.42%	3.07%	3.18%	3.43%	4.06%

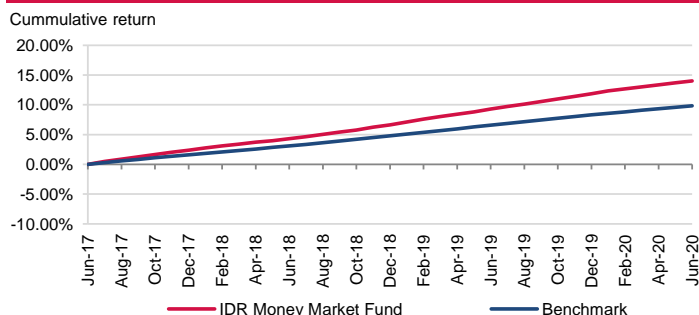
*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

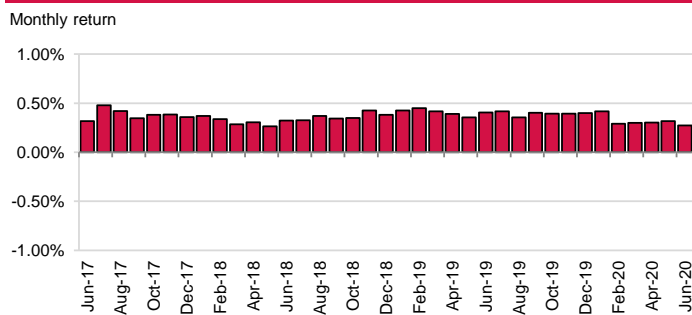
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

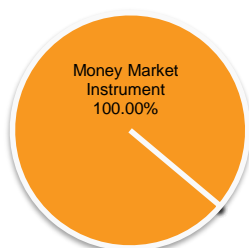
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	7.03%
MF Money Market	24.18%
TD + Cash	68.79%

TOP HOLDINGS

BNI-AM Dana Likuid MF
Danareksa Seruni Pasar Uang II MF
PT Bank BCA Syariah
PT Bank Mandiri Tbk
PT Bank Rakyat Indonesia Tbk

FUND MANAGER COMMENTARY

Inflation in May 2020 recorded at 2.19% YoY (+0.07% MoM), lower than previous month of 2.67% YoY (+0.08% MoM). The slowdown was led by further easing in food inflation, while core inflation also edged down. As expected, Bank Indonesia (BI) cut its policy rate by 25bps to 4.25% amid weak economic outlook and recovery in Rupiah exchange rate throughout June 2020. Following the rate cut, banks lowered their time deposit rates in the range of 5.00% - 6.75% per annum from May's range of 5.60% - 7.00% and the IDR Money Market Fund booked return of +0.27% in June 2020. Going forward, the challenging growth environment warrants further policy support, but external uncertainties could limit BI's scope for further easing.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 10,523.75
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,890.43	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.18%	0.67%	1.65%	3.76%	4.03%	4.35%	4.60%
Benchmark*	0.22%	0.69%	1.42%	3.07%	3.18%	3.43%	4.00%

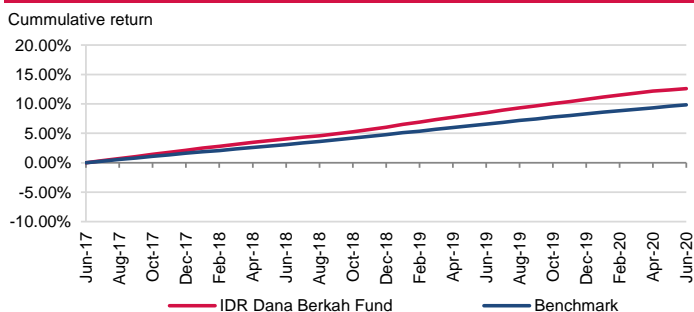
*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

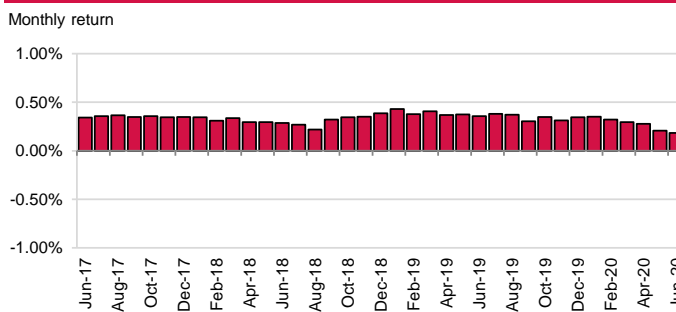
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

PT Bank BCA Syariah
PT Bank BRI Syariah Tbk
PT Bank BTPN Syariah Tbk
PT Bank Danamon Syariah
PT Bank Syariah Mandiri

FUND MANAGER COMMENTARY

Inflation in May 2020 recorded at 2.19% YoY (+0.07% MoM), lower than previous month of 2.67% YoY (+0.08% MoM). The slowdown was led by further easing in food inflation, while core inflation also edged down. As expected, Bank Indonesia (BI) cut its policy rate by 25bps to 4.25% amid weak economic outlook and recovery in Rupiah exchange rate throughout June 2020. Following the rate cut, sharia principle banks lowered their *mudharabah* return in the range of 5.00% - 6.75% per annum from May's range of 5.60% - 7.00% and IDR Dana Berkah Fund booked return of +0.18% in June 2020. Going forward, the challenging growth environment warrants further policy support, but external uncertainties could limit BI's scope for further easing.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in IDX and/ or Equity Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 15 August 2008	Fund Size (million)	: IDR 213,076.82
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,865.37	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% MSCI Indonesia 50% Bloomberg Indonesia Local Sovereign Index

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	3.53%	6.44%	-13.49%	-12.70%	-1.36%	2.15%	5.39%
Benchmark*	3.11%	7.05%	-11.14%	-9.47%	-0.42%	3.55%	3.70%

*Current benchmark is effective from 1 Jan 2018

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

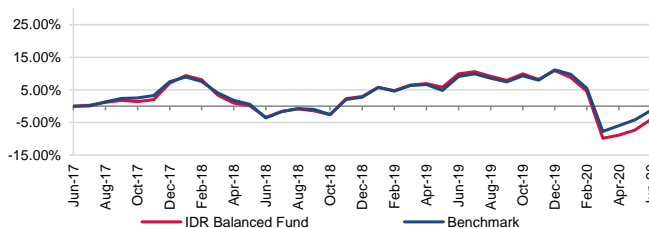
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

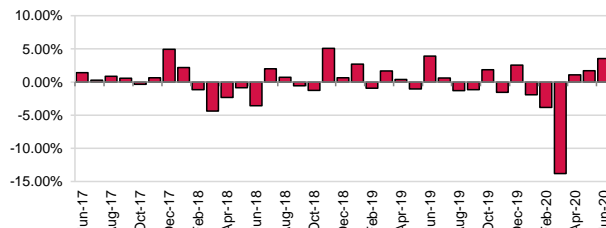
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

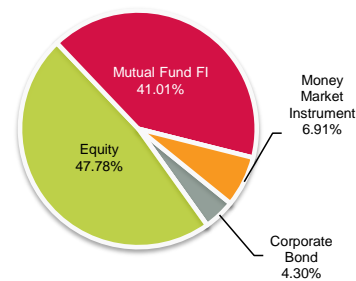


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.11%
Consumer Discretionary	3.99%
Consumer Staples	6.65%
Energy	1.66%
Financials	23.49%
Health Care	1.10%
Industrials	0.44%
Materials	3.26%
Real Estate	1.00%
Utilities	0.09%
Industrials Bond	1.47%
Communication Services Bond	2.35%
Financials Bond	0.48%
MF Fixed Income	41.01%
Bond < 1 Year	1.43%
TD + Cash	5.48%

TOP HOLDINGS

Government Bond FR0040
Government Bond FR0042
Government Bond FR0077
Government Bond FR0078
Government Bond FR0082
PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Rakyat Indonesia Tbk
PT Telekomunikasi Indonesia Tbk

FUND MANAGER COMMENTARY

In June 2020, the IDR Balanced Fund booked performance of +3.53%. Global and domestic market rallied on the continuation of reopening hype with some correction due to concern of second wave of rising infection. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic Coronavirus event including healthcare policy, stimulus, and development of reopening. In bond market, Bloomberg Indonesia Local Sovereign Index (BINDO) went up by +1.91% on monthly basis. Market expects Indonesia current account deficit outlook to narrow this year, supported by May's trade balance surplus USD 2.1 bn with lower import. Bank Indonesia (BI) also cut the 7-day reverse repo rate to 4.25% amid weak economic outlook. To support government spending, BI also aims to purchase government bonds in the primary market at zero interest rate.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 June 2020

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 29 October 2009	Fund Size (million)	: IDR 21,904.08
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,561.03	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.28%	0.87%	1.88%	3.99%	4.17%	4.40%	4.26%
Benchmark*	0.22%	0.69%	1.42%	3.07%	3.18%	3.43%	3.46%

*Current benchmark is effective from 1 Dec 2010

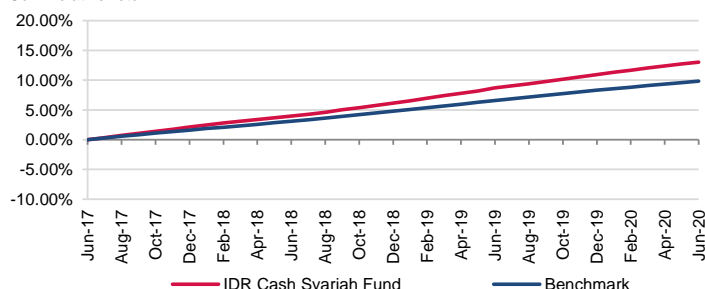
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

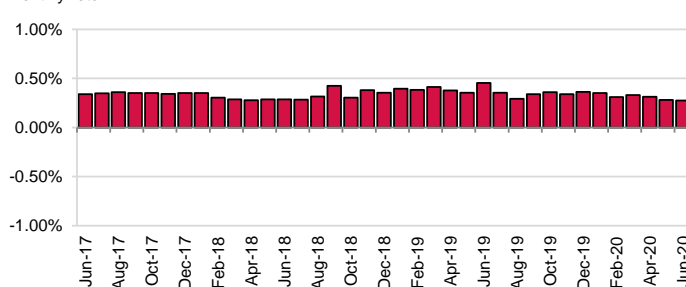
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

PT Bank BCA Syariah
PT Bank BRI Syariah Tbk
PT Bank BTPN Syariah Tbk
PT Bank Danamon Syariah
PT Bank Maybank Syariah Indonesia

FUND MANAGER COMMENTARY

Inflation in May 2020 recorded at 2.19% YoY (+0.07% MoM), lower than previous month of 2.67% YoY (+0.08% MoM). The slowdown was led by further easing in food inflation, while core inflation also edged down. As expected, Bank Indonesia (BI) cut its policy rate by 25bps to 4.25% amid weak economic outlook and recovery in Rupiah exchange rate throughout June 2020. Following the rate cut, sharia principle banks lowered their *mudharabah* return in the range of 5.00% - 6.75% per annum from May's range of 5.60% - 7.00% and IDR Cash Syariah Fund booked return of +0.28% in June 2020. Going forward, the challenging growth environment warrants further policy support, but external uncertainties could limit BI's scope for further easing.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 June 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 3,004,058.34
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 831.70	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Islamic Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

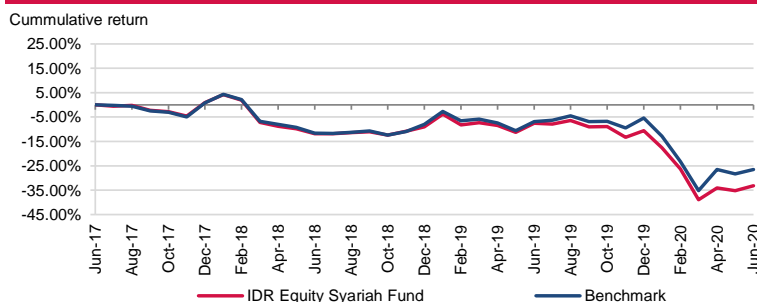
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	3.23%	9.41%	-25.22%	-27.70%	-12.57%	-5.95%	-1.82%
Benchmark*	2.54%	13.36%	-22.32%	-21.07%	-9.76%	-3.46%	2.01%

*Current benchmark is effective from 1 Apr 2014

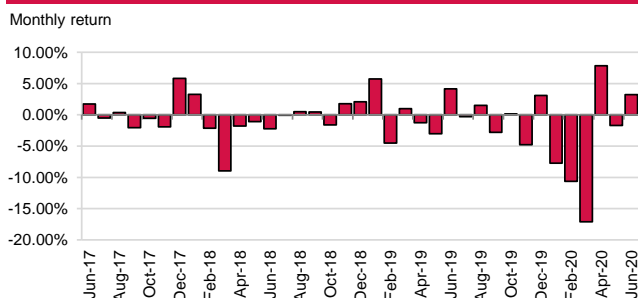
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

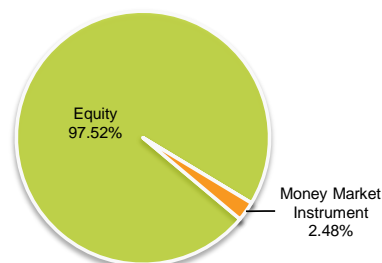
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	20.18%
Consumer Discretionary	10.33%
Consumer Staples	33.45%
Energy	7.50%
Financials	2.58%
Health Care	4.53%
Industrials	2.82%
Materials	11.96%
Real Estate	3.65%
Utilities	0.54%
TD + Cash	2.48%

TOP HOLDINGS

PT Astra International Tbk	20.18%
PT Barito Pacific Tbk	10.33%
PT Charoen Pokphand Indonesia Tbk	33.45%
PT Indofood CBP Sukses Makmur Tbk	7.50%
PT Indofood Sukses Makmur Tbk	2.58%
PT Jasa Marga Tbk	4.53%
PT Kalbe Farma Tbk	2.82%
PT Telekomunikasi Indonesia Tbk	11.96%
PT Unilever Indonesia Tbk	3.65%
PT United Tractors Tbk	0.54%
	2.48%

FUND MANAGER COMMENTARY

In June 2020, IDR Equity Syariah Fund booked performance of +3.23% mom, slightly better than benchmark performance. By sector inside JII, Communication Services was the largest positive contributor (0.6% mom), while Materials was the largest negative contributor (-1.6% mom). Global and domestic market rallied on the continuation of reopening hype with some correction due to concern of second wave of rising infection. Within this month BI also continue to cut the benchmark rate by 25bps. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and development of reopening.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 June 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
 30% - 80% : IDR Sharia Fixed Income securities and/ or
 Sharia Fixed Income Mutual Fund(s) incl. ETF
 30% - 80% : Equities listed in Sharia Securities List and/ or
 Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 1,311,264.37
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,380.81	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	2.48%	7.58%	-13.75%	-13.65%	-4.41%	0.41%	3.27%
Benchmark*	2.40%	9.27%	-9.79%	-8.27%	-2.88%	0.42%	3.63%

*Current benchmark is effective from 1 Jan 2020

1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

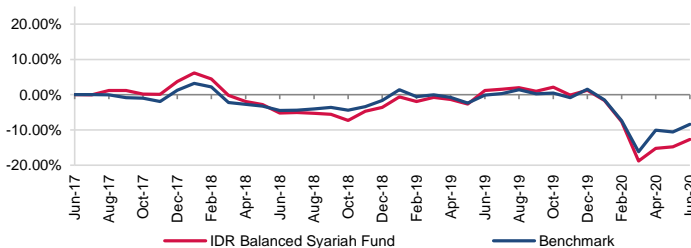
10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

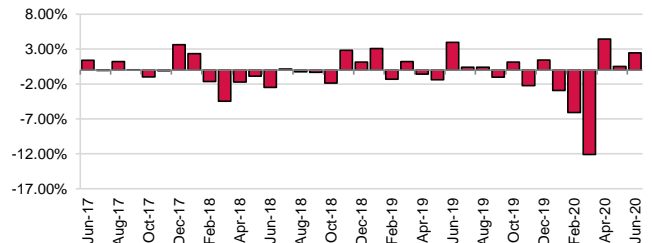
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

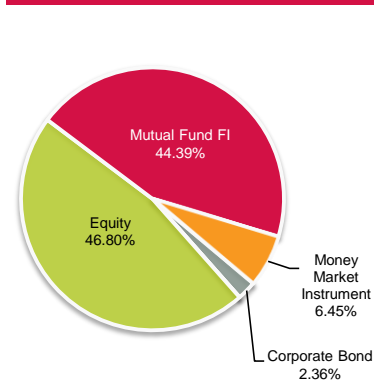


LAST 3 YEARS MONTHLY RETURN

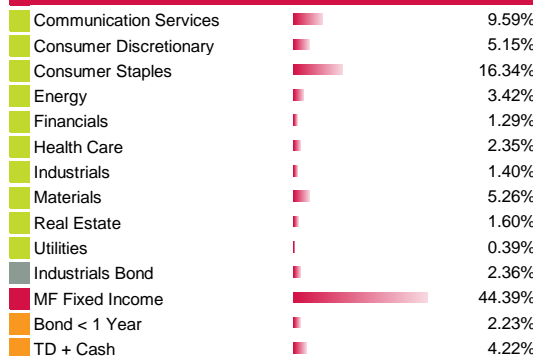
Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION



TOP HOLDINGS

6.59%	Corporate Bond PT Angkasa Pura I 2026
5.15%	PT Astra International Tbk
16.34%	PT Indofood CBP Sukses Makmur Tbk
3.42%	PT Telekomunikasi Indonesia Tbk
1.29%	PT Unilever Indonesia Tbk
2.35%	SBSN Seri IFR0006
1.40%	SBSN Seri PBS011
5.26%	SBSN Seri PBS012
1.60%	SBSN Seri PBS019
0.39%	SBSN Seri PBS021

FUND MANAGER COMMENTARY

In June 2020, IDR Balanced Syariah Fund booked performance of +2.48%. Global and domestic market rallied on the continuation of reopening hype with some correction due to concern of second wave of rising infection. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic Coronavirus event including healthcare policy, stimulus, and development of reopening. In bond market, IBPA Indonesia Government Sukuk Index (IGSIX) went up by 2.34% on monthly basis as in June. Market expects Indonesia current account deficit outlook to narrow this year, supported by May's trade balance surplus USD 2.1 bn with lower import. Bank Indonesia (BI) also cut the 7-day reverse repo rate to 4.25% amid weak economic outlook. To support government spending, BI also aims to purchase government bonds in the primary market at zero interest rate.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 June 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Launch Date	: 06 January 2011	Fund Size (million)	: IDR 5,307,244.93
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.00% per annum
Unit Price (NAV)	: IDR 1,565.42	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	5.11%	5.49%	-17.09%	-18.07%	-3.52%	0.85%	4.84%
Benchmark*	4.69%	6.49%	-18.08%	-18.36%	-3.82%	0.72%	3.61%

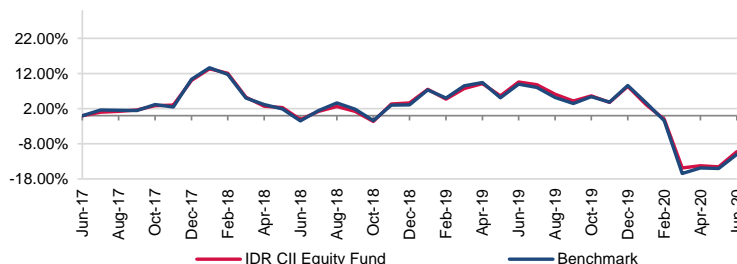
*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

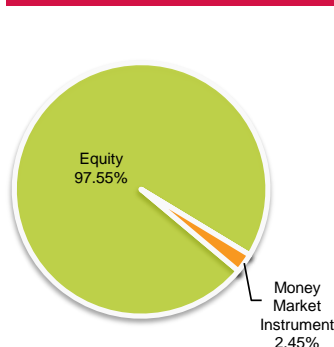


LAST 3 YEARS MONTHLY RETURN

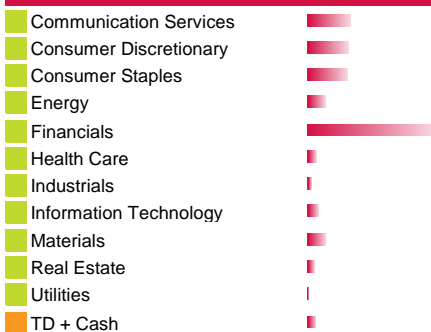
Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION



TOP HOLDINGS

13.18%	Alibaba Group Holding
12.51%	PT Astra International Tbk
12.37%	PT Bank Central Asia Tbk
5.36%	PT Bank Mandiri Tbk
39.55%	PT Bank Negara Indonesia Tbk
2.57%	PT Bank Rakyat Indonesia Tbk
1.08%	PT Telekomunikasi Indonesia Tbk
3.33%	PT Unilever Indonesia Tbk
5.53%	Reliance Industries Ltd
1.97%	Tencent Holdings Ltd
0.10%	
2.45%	

FUND MANAGER COMMENTARY

In June 2020, IDR CII Equity Fund booked performance of +5.11% mom, in the same direction with MXID performance of 4.8%, MXCN performance of 7.2%, MXIN performance of 4.9%. Global and domestic market rallied on the continuation of reopening hype with some correction due to concern of second wave of rising infection. Within this month BI also continue to cut the benchmark rate by 25bps. Going forward, equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and development of reopening.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

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30 June 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 08 October 2014	Fund Size (million)	: IDR 611,348.83
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.00% per annum
Unit Price (NAV)	: IDR 907.62	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% Jakarta Composite Index 10% 3-Month IDR Avg Time Deposit (Net)

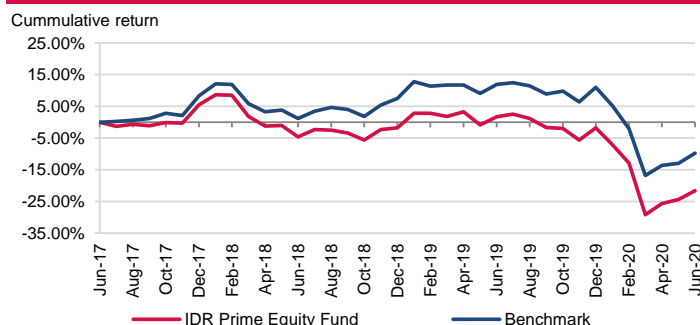
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity Fund**	3.70%	10.68%	-20.22%	-22.93%	-7.80%	-1.97%	-1.68%
Benchmark*	3.67%	8.43%	-18.74%	-19.37%	-3.38%	1.56%	1.49%

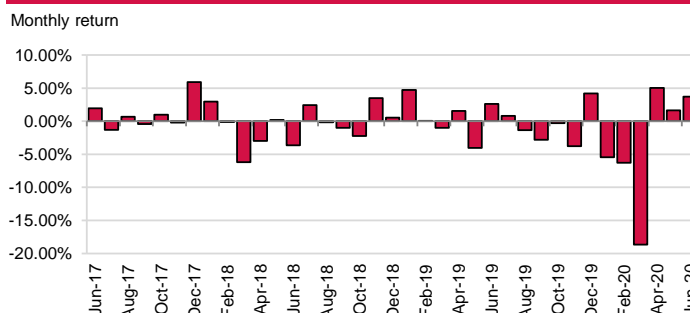
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

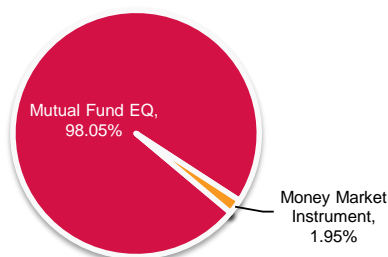
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Dana Istimewa MF	48.99%
Schroder Dana Prestasi MF	49.06%
TD + Cash	1.95%

FUND MANAGER COMMENTARY

In June 2020, IDR Prime Equity Fund booked performance of +3.70% mom, in line with the benchmark performance. By sector inside JCI, Financials was the largest positive contributor (3.3% mom), while Materials was the largest negative contributor (-0.2% mom). Global and domestic market rallied on the continuation of reopening hype with some correction due to concern of second wave of rising infection. Within this month BI also continue to cut the benchmark rate by 25bps. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and development of reopening.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

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30 June 2020

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INVESTMENT OBJECTIVE

The Portfolio is a fixed income investment option that aims to provide investor a superior investment return.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 21 October 2014	Fund Size (million)	: IDR 191,994.97
Launch Price	: IDR 1,000.00	Fund Management Fee	: 0.60% per annum
Unit Price (NAV)	: IDR 1,437.55	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 4.76	Benchmark Duration	: 4.97

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	1.50%	5.54%	2.59%	6.59%	5.71%	6.64%	6.58%
Benchmark*	1.63%	5.43%	2.74%	7.78%	6.36%	7.86%	7.63%

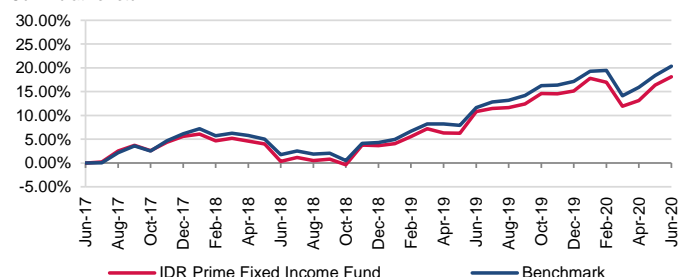
*Current benchmark is effective since 1 May 2016

21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

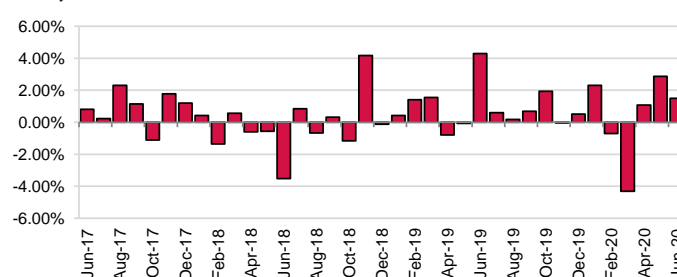
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

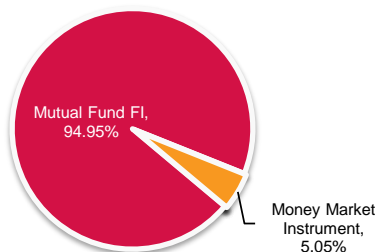


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II MF	35.33%
Schroder Dana Mantap Plus II MF	59.62%
TD + Cash	5.05%

FUND MANAGER COMMENTARY

Indonesia local government bond market made a positive return in June 2020 with Bloomberg Indonesia Local Sovereign Index (BINDO) went up by +1.91% on monthly basis, and the IDR Prime Fixed Income Fund performance reported +1.50% return in the same month. The Corona virus pandemic continues increasing, with more than 10 million confirmed cases worldwide. In June, IMF revised the estimation of the 2020 global growth to slump to -4.9% YoY from the April's forecast of -3% YoY. With lethargic global trade, Indonesia current account deficit outlook is narrowing this year, supported by May's trade balance surplus of USD 2.1 bn with lower import. Bank Indonesia slashed the 7-day reverse repo rate to 4.25% amid low inflation at 1.96% YoY in June 2020. To support government spending, Bank Indonesia also aims to purchase government bonds in the primary at zero interest rate.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 June 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 64,002.52
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 785.16	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Indonesia Sharia Stock Index 2% 3-Month IDR Avg Time Deposit (Net)

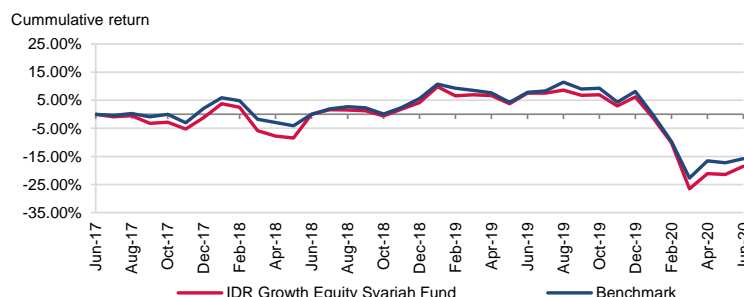
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	3.63%	10.90%	-23.27%	-24.23%	-10.17%	-4.52%	-4.67%
Benchmark*	1.79%	8.94%	-22.13%	-21.91%	-7.44%	-1.56%	-1.69%

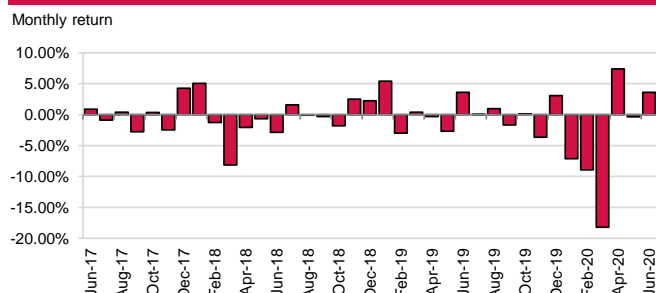
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

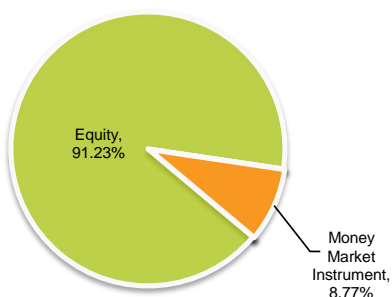
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	15.12%
Consumer Discretionary	9.21%
Consumer Staples	31.98%
Energy	5.49%
Financials	3.34%
Health Care	4.82%
Industrials	3.36%
Materials	11.02%
Real Estate	5.92%
Utilities	0.96%
TD + Cash	8.77%

TOP HOLDINGS

PT Astra Internasional Tbk
PT Bank BTPN Syariah Tbk
PT Bank Danamon Syariah
PT Indofood CBP Sukses Makmur Tbk
PT Indofood Sukses Makmur Tbk
PT Industri Jamu Dan Farmasi Sido Muncul Tbk
PT Jasa Marga Tbk
PT Merdeka Copper Gold Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk

FUND MANAGER COMMENTARY

In June 2020, IDR Growth Equity Syariah Fund booked performance of +3.63% mom, better than benchmark performance. By sector inside ISSI, Consumer Staples was the largest positive contributor (1.2% mom), while Materials was the largest negative contributor (-0.8% mom). Global and domestic market rallied on the continuation of reopening hype with some correction due to concern of second wave of rising infection. Within this month BI also continue to cut the benchmark rate by 25bps. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and development of reopening.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 June 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in Sharia Securities List and/ or
: Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 53,010.53
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 980.59	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Indonesia Sharia Index 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

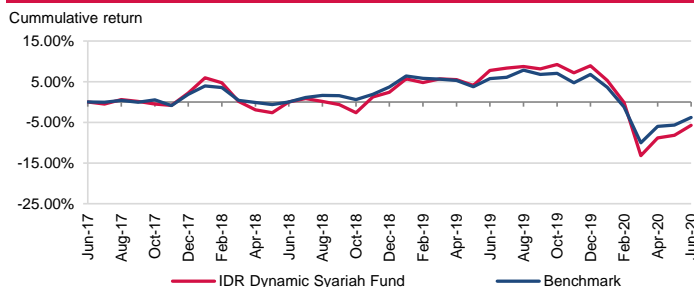
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	2.70%	8.61%	-13.41%	-12.49%	-3.77%	-0.22%	-0.39%
Benchmark*	2.01%	6.93%	-9.91%	-8.99%	-1.73%	1.33%	1.23%

*Current benchmark is effective from 1 Jan 2020

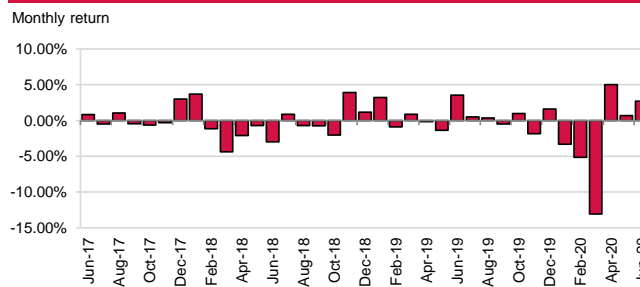
Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

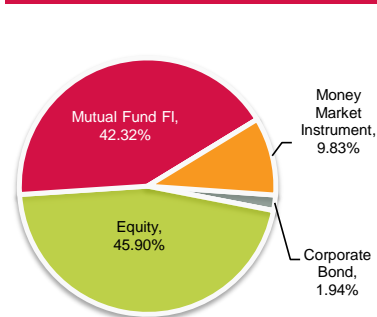
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.93%
Consumer Discretionary	4.19%
Consumer Staples	17.07%
Energy	2.45%
Financials	1.43%
Health Care	2.36%
Industrials	1.77%
Materials	6.15%
Real Estate	3.01%
Utilities	0.54%
Industrials Bond	1.94%
MF Fixed Income	42.32%
Bond < 1 Year	3.80%
TD + Cash	6.03%

TOP HOLDINGS

MTN Syariah Ijarah I Telkom-18B
PT Astra Internasional Tbk
PT Bank Danamon Syariah
PT Indofood CBP Sukses Makmur Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
SBSN Seri PBS011
SBSN Seri PBS012
SBSN Seri PBS019
SBSN Seri PBS021

FUND MANAGER COMMENTARY

In June 2020, IDR Dynamic Syariah Fund booked performance of +2.70%. Global and domestic market rallied on the continuation of reopening hype with some correction due to concern of second wave of rising infection. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic Coronavirus event including healthcare policy, stimulus, and development of reopening. In bond market, IBPA Indonesia Government Sukuk Index (IGSIX) went up by 2.34% on monthly basis as in June. Market expects Indonesia current account deficit outlook to narrow this year, supported by May's trade balance surplus USD 2.1 bn with lower import. Bank Indonesia (BI) also cut the 7-day reverse repo rate to 4.25% amid weak economic outlook. To support government spending, BI also aims to purchase government bonds in the primary market at zero interest rate.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 June 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Launch Date	: 23 September 2016	Fund Size (million)	: USD 26.67
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.1001	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity Fund**	1.98%	15.72%	-2.46%	3.02%	1.76%	N/A	2.56%
Benchmark*	3.53%	18.38%	-7.03%	0.02%	3.82%	N/A	5.47%

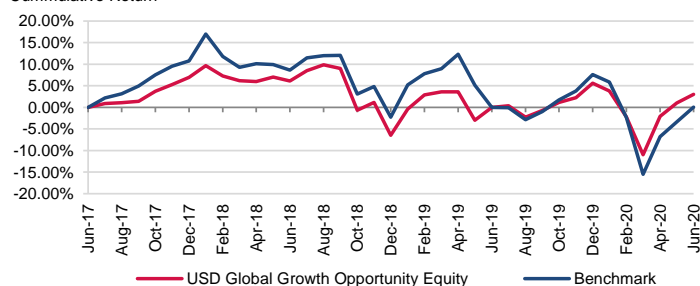
*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

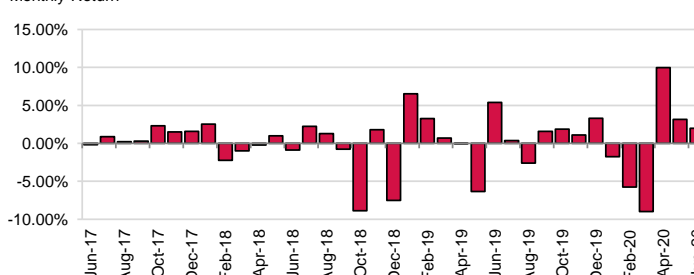
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

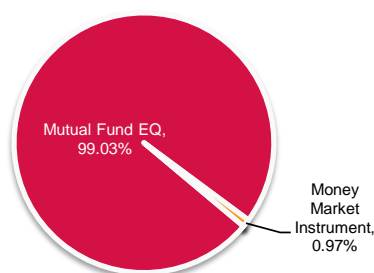


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

CIMB Principal Islamic Asia Pacific Equity MF	10.68%
Schroder Global Syariah Equity MF	88.36%
TD + Cash	0.97%

FUND MANAGER COMMENTARY

In June 2020, USD Global Growth Opportunity Equity Fund booked performance of +1.98% mom, slightly below the benchmark performance. Global market rallied on the continuation of reopening hype with some correction due to concern of second wave of rising infection. Going forward, Equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and plan for reopening.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 June 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds incl. ETF

FUND INFORMATION

Launch Date : 21 April 2017
Launch Price : USD 1.00
Unit Price (NAV) : USD 0.7918
Risk Level : High

Fund Size (million) : USD 1.99
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)

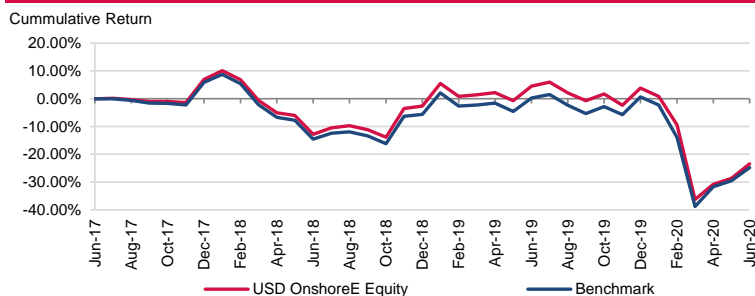
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity Fund**	7.33%	20.08%	-26.30%	-26.19%	-8.67%	N/A	-7.05%
Benchmark*	6.65%	22.82%	-25.33%	-25.05%	-9.08%	N/A	-7.17%

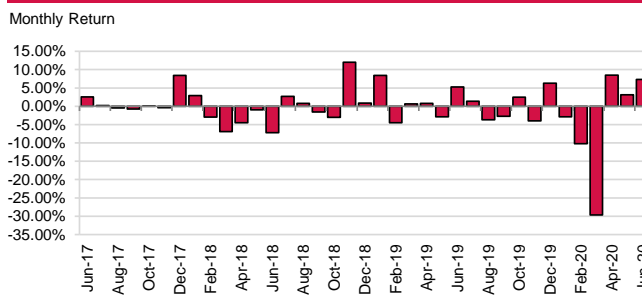
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

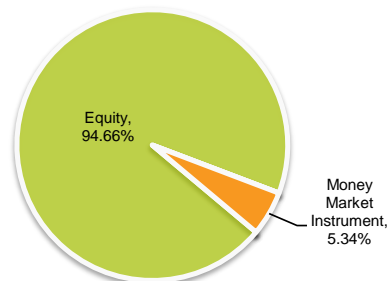
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.01%
Consumer Discretionary	8.49%
Consumer Staples	13.13%
Energy	3.34%
Financials	45.80%
Health Care	2.11%
Industrials	0.90%
Materials	6.68%
Real Estate	1.90%
Utilities	0.29%
TD + Cash	5.34%

TOP HOLDINGS

PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Charoen Pokphand Indonesia Tbk
PT Indofood Sukses Makmur Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk

FUND MANAGER COMMENTARY

In June 2020, USD Onshore Equity Fund booked performance of +7.33% mom, in the same direction with MXID performance (in USD). By sector inside MXID, Financials was the largest positive contributor (3.7% mom), while Materials was the largest negative contributor (-0.3% mom). Global and domestic market rallied on the continuation of reopening hype with some correction due to concern of second wave of rising infection. Within this month BI also continue to cut the benchmark rate by 25bps. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and development of reopening.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

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30 June 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 19 January 2018	Fund Size (million)	: USD 34.12
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0574	Pricing Frequency	: Daily
Risk Level	: High		

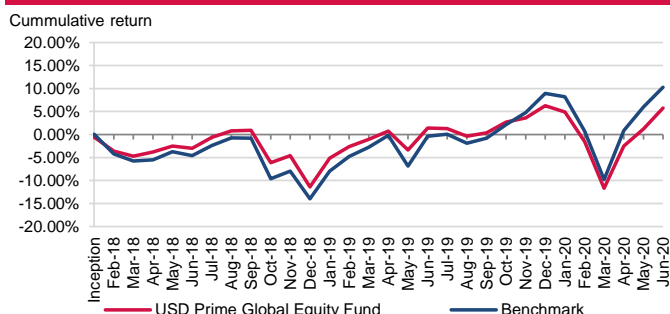
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global** Equity Fund	4.48%	19.71%	-0.50%	4.28%	N/A	N/A	2.31%
Benchmark*	4.03%	22.23%	1.21%	10.65%	N/A	N/A	4.08%

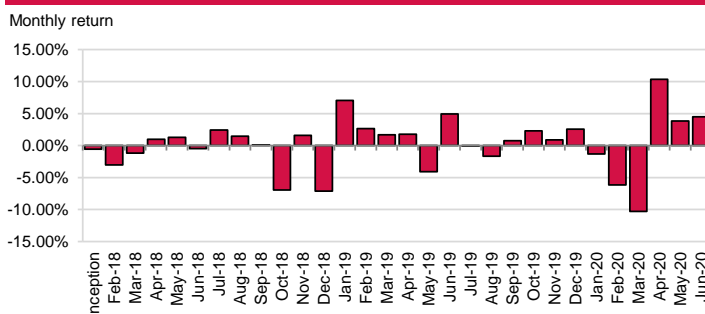
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

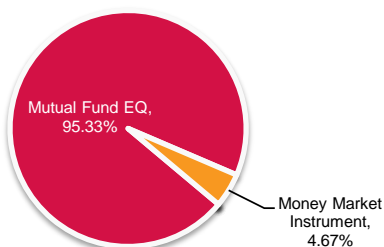
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Cakra Syariah MF	89.05%
Schroder Asian Equity Yield Class A MF	6.27%
TD + Cash	4.67%

FUND MANAGER COMMENTARY

In June 2020, USD Prime Global Equity Fund booked performance of +4.48% mom, slightly better than benchmark performance. Global market rallied on the continuation of reopening hype with some correction due to concern of second wave of rising infection. Going forward, Equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and plan for reopening.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

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30 June 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 18 January 2018	Fund Size (million)	: USD 46.18
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.8424	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Emerging Market

FUND PERFORMANCE

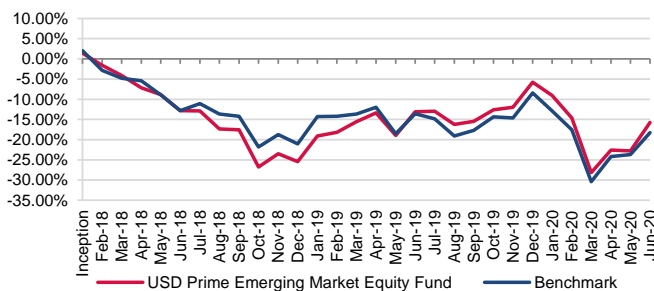
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity Fund**	9.07%	17.24%	-10.56%	-3.09%	N/A	N/A	-6.77%
Benchmark*	7.16%	17.47%	-10.72%	-5.38%	N/A	N/A	-7.90%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

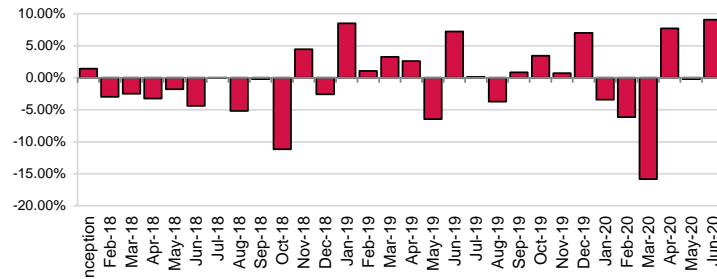
LAST 2 YEARS CUMULATIVE RETURN

Cummulative return

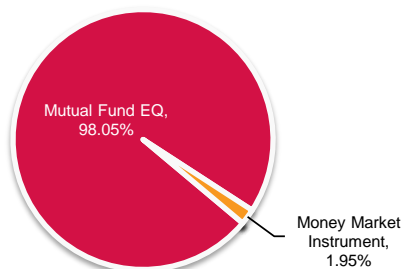


LAST 2 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A ACC MF	98.05%
TD + Cash	1.95%

FUND MANAGER COMMENTARY

In June 2020, USD Prime Emerging Market Equity Fund booked performance of +9.07% mom, better than benchmark performance. Global market rallied on the continuation of reopening hype with some correction due to concern of second wave of rising infection. Going forward, Equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and plan for reopening.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 June 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 26 October 2018	Fund Size (million)	: IDR 64,392.04
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.40% per annum
Unit Price (NAV)	: IDR 796.70	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

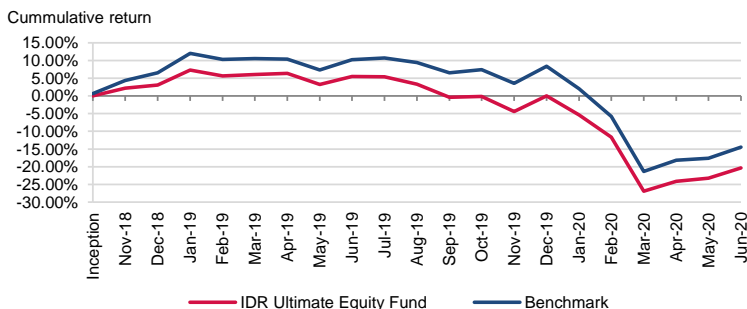
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity Fund**	3.75%	9.01%	-20.37%	-24.48%	N/A	N/A	-12.67%
Benchmark*	3.85%	8.75%	-21.05%	-22.40%	N/A	N/A	-8.89%

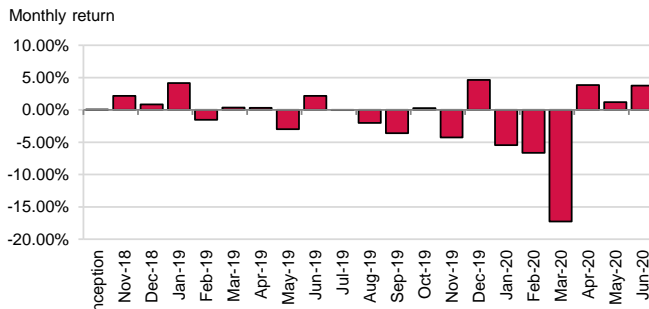
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

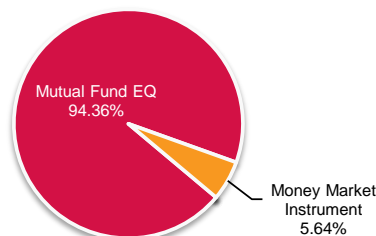
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	94.36%
TD + Cash	5.64%

TOP HOLDINGS

Ashmore Dana Ekuitas Nusantara MF	24.08%
Ashmore Dana Progresif Nusantara MF	18.04%
Batavia Dana Saham MF	21.64%
Schroder Dana Prestasi MF	30.60%

FUND MANAGER COMMENTARY

In June 2020, IDR Ultimate Equity Fund booked performance of +3.75% mom, in line with the benchmark performance. By sector inside JCI, Financials was the largest positive contributor (3.3% mom), while Materials was the largest negative contributor (-0.2% mom). Global and domestic market rallied on the continuation of reopening hype with some correction due to concern of second wave of rising infection. Within this month BI also continue to cut the benchmark rate by 25bps. Going forward, Indonesia Equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and development of reopening.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 June 2020

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

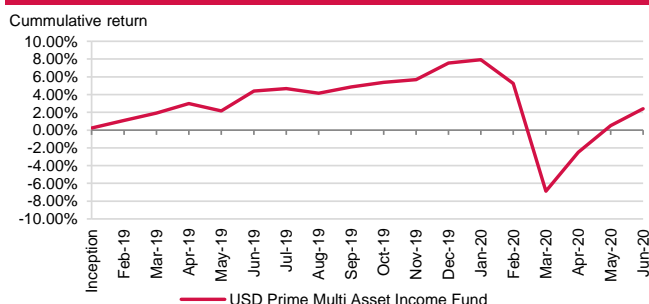
Launch Date	: 30 January 2019	Fund Size (million)	: USD 5.25
Launch Price	: USD 1.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: USD 1.0240	Pricing Frequency	: Daily
Risk Level	: Moderate to High		

FUND PERFORMANCE

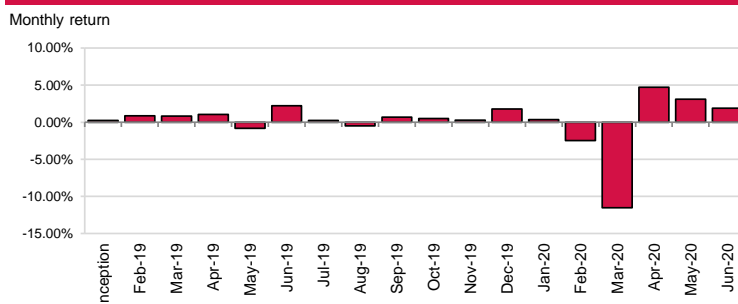
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income Fund**	1.89%	9.96%	-4.78%	-1.92%	N/A	N/A	1.69%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

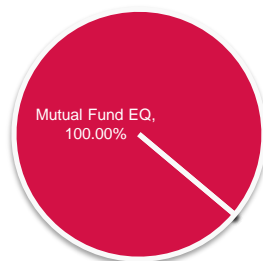
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-ACC MF 100.00%

FUND MANAGER COMMENTARY

The portfolio managers remain cautious overall and have been taking advantage of the rebound in equity markets to gradually trim some risk from the best performing areas and rotating into credit. They remain focused on asset classes higher up in the capital structure to provide more security of income and to manage risk in the portfolio and are also focusing on lagging areas of the equity market where there is risk-return asymmetry. More specifically, they trimmed positions in some Asian, European and global equity strategies and added exposure to high yield bonds across Asia, Europe and the US. The rotation from emerging market debt local currency to hard currency continued. While both asset classes rebounded over the month, the investment thesis on local currency has weakened on the back of emerging markets' supportive central bank policy measures. They also added a new holding in energy equities over the month as the sector has significantly underperformed global equity markets. Moreover, oil is likely to see upward pressure as economies emerge from the lockdown.

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 June 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 22 July 2019	Fund Size (million)	: USD 6.58
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.1734	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Golden Dragon Index

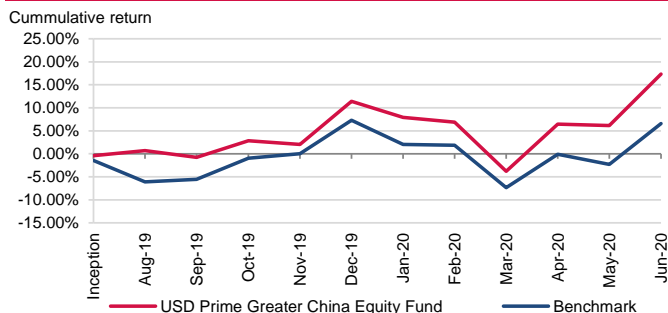
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity Fund**	10.54%	21.96%	5.30%	N/A	N/A	N/A	17.34%
Benchmark*	9.08%	15.01%	-0.68%	N/A	N/A	N/A	6.56%

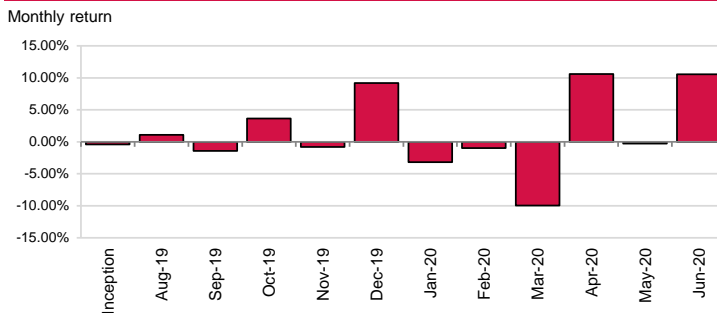
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

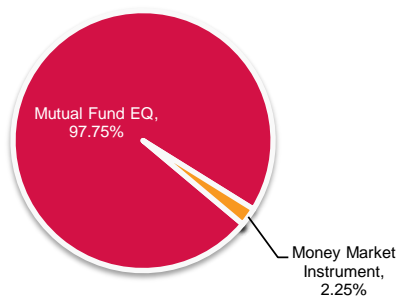
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF	97.75%
TD + Cash	2.25%

FUND MANAGER COMMENTARY

In June 2020, USD Prime Greater China Equity Fund booked performance of +10.54% mom, better than the benchmark performance. Global market rallied on the continuation of reopening hype with some correction due to concern of second wave of rising infection. Going forward, Equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and plan for reopening.

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