



## FUND FACT SHEET

# USD FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2020

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Fixed Income Securities

### FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: USD 68.70
Launch Price	: USD 1.00	Fund Management Fee	: 1.45% per annum
Unit Price (NAV)	: USD 3.05	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% BBG USD EM Indonesia Sov. Bond Index 10% 3-Month USD Avg Time Deposit (Net)
Fund Duration	: 8.66	Benchmark Duration	: 8.07

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	1.48%	2.29%	1.48%	12.90%	5.87%	3.46%	5.97%
Benchmark*	1.52%	2.19%	1.52%	12.34%	5.99%	3.31%	0.91%

\*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

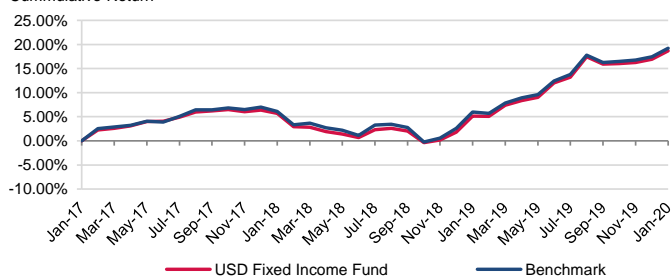
From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

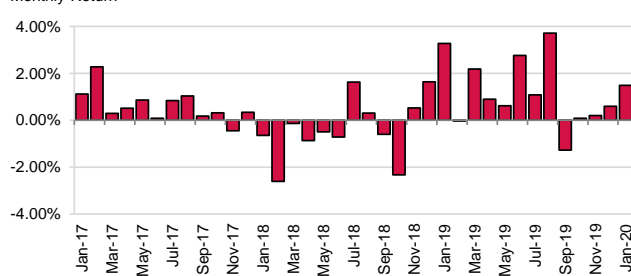
### LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

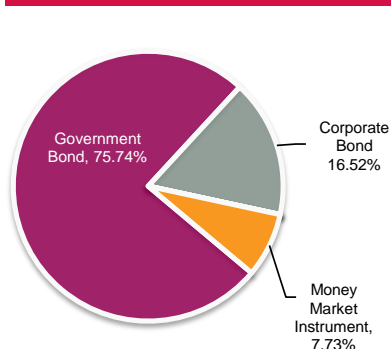


### LAST 3 YEARS MONTHLY RETURN

Monthly Return



### ASSET ALLOCATION



### SECTOR ALLOCATION

Government Bond	75.74%
Energy	1.64%
Financials	8.49%
Utilities	6.40%
TD + Cash	7.73%

### TOP HOLDINGS

INDON 2035
INDON 2042
INDON 2043
INDON 2044
INDON 2045

### FUND MANAGER COMMENTARY

US Treasury yields traded lower and market volatility has been increasing since beginning of the year. Meanwhile, Indo sovereign bonds also traded higher inline with US Treasury. The USD Fixed Income Fund recorded positive performance of +1.48% in January 2020. Positive tone also came from Bank Indonesia which kept policy rate unchanged at 5% while keeping an easing bias to support growth. Rupiah also gained about 1.5% against the US Dollar since the beginning of the year, pushing the currency close to a two-year high. Any meaningful trigger event like a geopolitical, macro-economic, or monetary policy surprise can quickly introduce volatility back to the rates market and push Treasury bond yields out of this range of 1.50% - 1.60%.

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## FUND FACT SHEET

# IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2020

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : IDR Fixed Income securities and/ or  
IDR Fixed Income mutual fund(s)

### FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 1,040,930.93
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 4,103.21	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg IDR Indonesia Sov. Bond Index 10% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 6.54	Benchmark Duration	: 5.33

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	2.37%	2.67%	2.37%	13.43%	7.06%	5.55%	7.62%
Benchmark *	1.85%	2.42%	1.85%	13.04%	7.49%	5.91%	10.06%

\*Current benchmark is effective from 1 May 2016

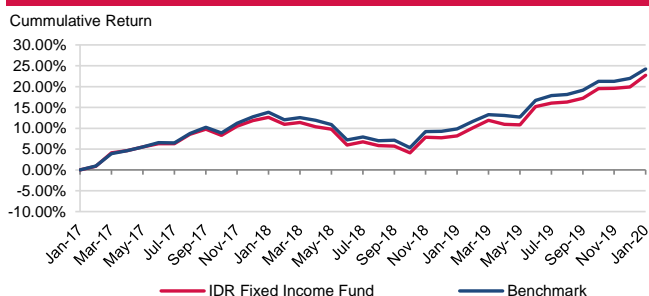
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net)+10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

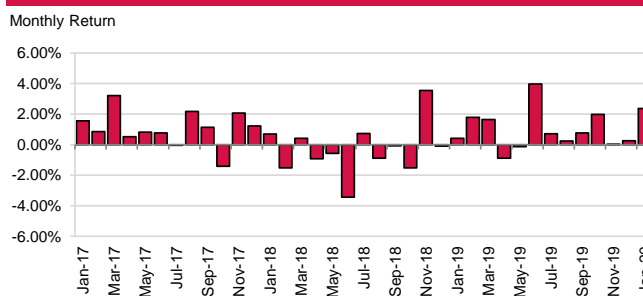
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

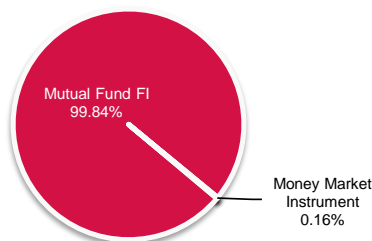
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

MF Fixed Income	99.84%
TD + Cash	0.16%

### TOP HOLDINGS

Government Bond FR0056  
Government Bond FR0072  
Government Bond FR0078  
Government Bond FR0079  
Government Bond FR0082

### FUND MANAGER COMMENTARY

Indonesia local government bond market made a positive return in January 2020 with Bloomberg Indonesia Local Sovereign Index (BINDO) went up +2.2% on monthly basis and IDR Fixed Income Fund performance reported +2.37% return in the same month. Bank Indonesia cut reserve requirement ratio by 50 bps while CPI declined from +2.72% YoY in December to +2.68% YoY in January 2020. Meanwhile, Rupiah also appreciated +1.5% on monthly basis against USD. On global side, the coronavirus outbreak has killed at least 305 people and infected more than 17,000 globally, as it continues to spread beyond China. Brent oil price also slumped by -11.9% on monthly basis due to lower demand expectation. Economists expect the global economy slowdown to persist due to the virus impact.

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# FUND FACT SHEET

## IDR EQUITY FUND

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

### FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 15,943,075.53
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 14,526.08	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

### FUND PERFORMANCE

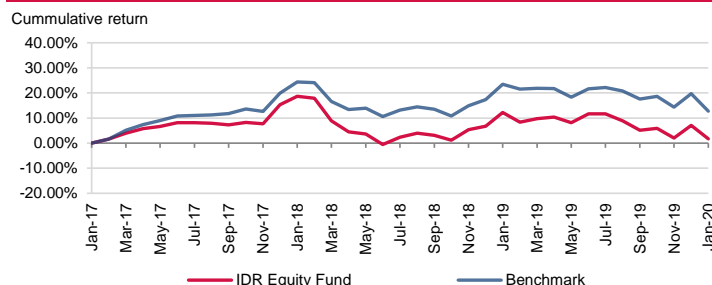
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-5.02%	-3.94%	-5.02%	-9.34%	0.56%	-0.26%	14.93%
Benchmark *	-5.78%	-4.91%	-5.78%	-8.63%	4.09%	2.38%	15.31%

\*Current benchmark is effective from 1 April 2014

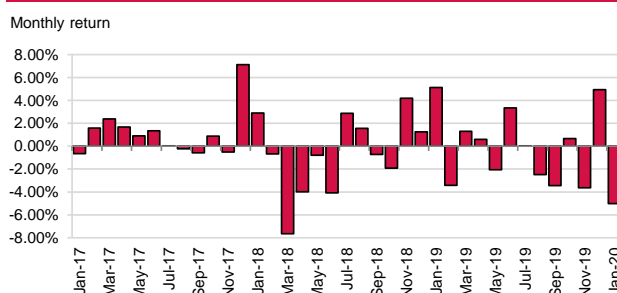
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

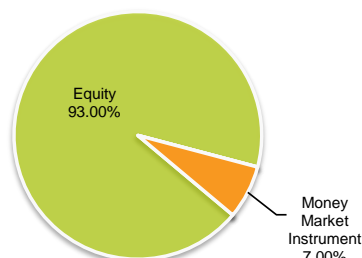
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	9.44%
Consumer Discretionary	7.41%
Consumer Staples	16.44%
Energy	5.04%
Financials	38.22%
Health Care	2.55%
Industrials	2.62%
Information Technology	0.12%
Materials	7.26%
Others	0.06%
Real Estate	2.81%
Utilities	1.04%
MF Money Market	3.74%
TD + Cash	3.26%

### TOP HOLDINGS

9.44%	PT Astra International Tbk
7.41%	PT Bank Central Asia Tbk
16.44%	PT Bank Mandiri Tbk
5.04%	PT Bank Negara Indonesia Tbk
38.22%	PT Bank Rakyat Indonesia Tbk
2.55%	PT HM Sampoerna Tbk SHS
2.62%	PT Indofood CBP Sukses Makmur Tbk
0.12%	PT Telekomunikasi Indonesia Tbk
7.26%	PT Unilever Indonesia Tbk
0.06%	PT United Tractors Tbk

### FUND MANAGER COMMENTARY

In January 2020, IDR Equity Fund booked performance of -5.02% mom, in line with JCI performance of -5.7%. By sector inside JCI, unclassified stocks were the least negative contributor (0% mom), while Materials was the largest negative contributor (-1.1% mom). Global market and domestic market corrected driven by fear on Coronavirus outbreak. The outbreak overshadowed earlier positive sentiment on expectation of global economic improvement. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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## FUND FACT SHEET

# IDR MONEY MARKET FUND

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia.

### TARGET ALLOCATION

100% : Money Market Instruments

### FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 292,712.75
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,969.18	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.42%	1.21%	0.42%	4.90%	4.59%	4.75%	5.05%
Benchmark*	0.25%	0.77%	0.25%	3.31%	3.25%	3.56%	4.10%

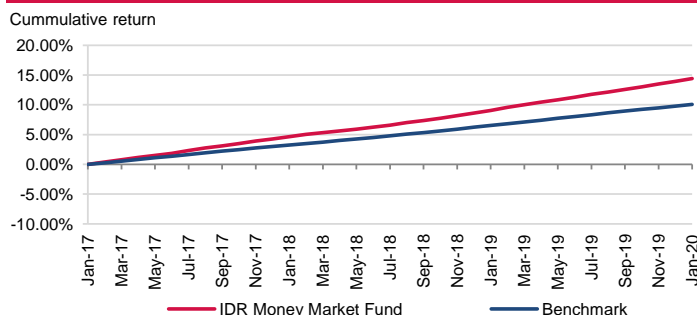
\*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

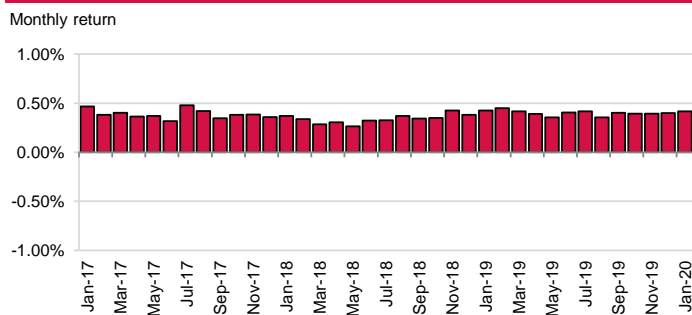
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Bond < 1 Year	3.48%
MF Money Market	63.55%
TD + Cash	32.97%

### TOP HOLDINGS

BNI-AM Dana Likuid MF  
CIMB Principal Cash MF  
PT Bank Sumatera Utara  
PT Bank Woori Saudara  
Trim Kas 2 MF

### FUND MANAGER COMMENTARY

Inflation in December 2019 recorded at 2.72% YoY (+0.34% MoM), lower than previous month of 3.00% YoY (+0.14% MoM). The slower inflation was mainly due to mild housing inflation and deflation in transportation price. However, on consumption side, retail sales seemed to improve at +5% MoM. Meanwhile, Bank Indonesia maintained its 7-day reverse repo rate at 5.00% in January but continued to signal an accommodative monetary policy. Banks have lowered their time deposit rate in the range of 6.25%-7.75% per annum and the IDR Money Market Fund booked return of +0.42% in January 2020.

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## FUND FACT SHEET

# IDR DANA BERKAH FUND

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

### TARGET ALLOCATION

100% : Sharia money market instruments

### FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 11,766.92
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,866.35	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.35%	1.01%	0.35%	4.38%	4.19%	4.57%	4.65%
Benchmark*	0.25%	0.77%	0.25%	3.31%	3.25%	3.56%	4.03%

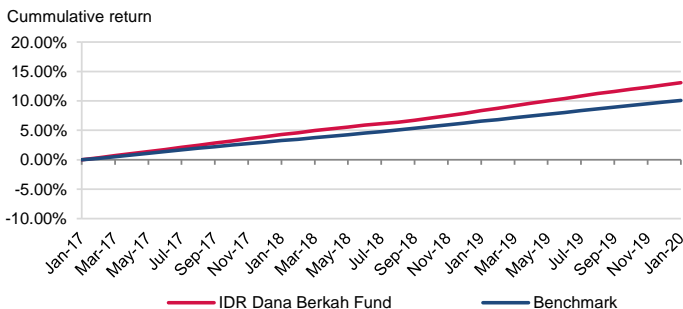
\*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

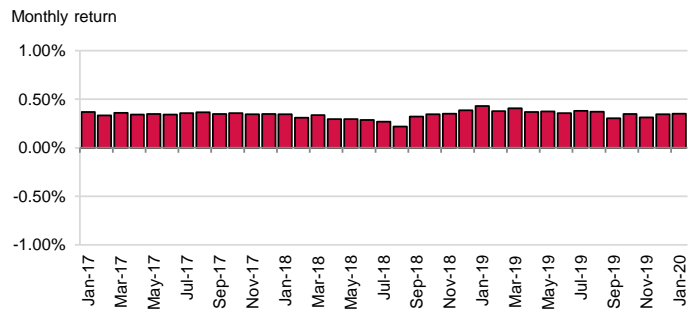
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

TD + Cash 100.00%

### TOP HOLDINGS

PT Bank Bukopin Syariah  
PT Bank Mandiri Syariah  
PT Bank Muamalat Indonesia  
PT Bank Panin Syariah Tbk  
PT Bank Tabungan Negara Syariah

### FUND MANAGER COMMENTARY

Inflation in December 2019 recorded at 2.72% YoY (+0.34% MoM), lower than previous month of 3.00% YoY (+0.14% MoM). The slower inflation was mainly due to mild housing inflation and deflation in transportation price. However, on consumption side, retail sales seemed to improve at +5% MoM. Meanwhile, Bank Indonesia maintained its 7-day reverse repo rate at 5.00% in January but continued to signal an accommodative monetary policy. Sharia principle banks have lowered their mudharabah return at the equivalent interest rate range of 6.25%-7.75% per annum and IDR Dana Berkah Fund booked return of +0.35% in January 2020.

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## FUND FACT SHEET

## IDR BALANCED FUND

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## INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

## TARGET ALLOCATION

0% - 40% : Money Market Instruments  
 30% - 80% : IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) incl. ETF  
 30% - 80% : Equities listed in IDX and/ or Equity Mutual Fund(s) incl. ETF

## FUND INFORMATION

Launch Date	: 15 August 2008	Fund Size (million)	: IDR 232,205.39
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 2,114.62	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% MSCI Indonesia 50% Bloomberg Indonesia Local Sovereign Index

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	-1.93%	-1.02%	-1.93%	2.91%	5.20%	3.70%	6.75%
Benchmark*	-1.21%	0.39%	-1.21%	3.74%	6.21%	5.29%	4.80%

\*Current benchmark is effective from 1 Jan 2018

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

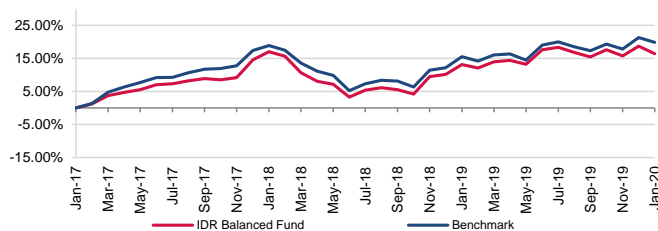
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

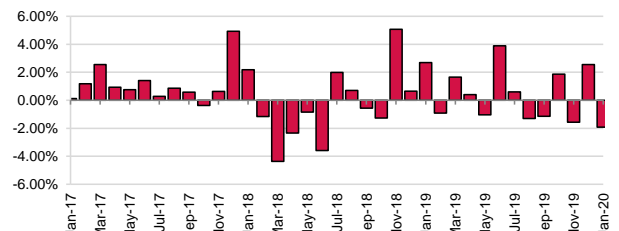
## LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

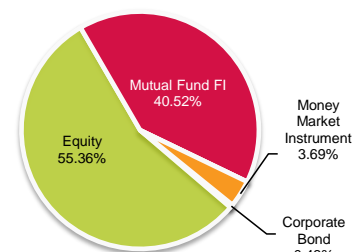


## LAST 3 YEARS MONTHLY RETURN

Monthly return



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	6.62%
Consumer Discretionary	5.91%
Consumer Staples	8.10%
Energy	1.74%
Financials	25.00%
Health Care	0.31%
Industrials	0.95%
Information Technology	0.97%
Materials	3.23%
Real Estate	2.09%
Utilities	0.44%
Financials Bond	0.43%
MF Fixed Income	40.52%
Bond < 1 Year	1.33%
TD + Cash	2.36%

## TOP HOLDINGS

Government Bond FR0042	6.62%
Government Bond FR0077	5.91%
Government Bond FR0078	8.10%
Government Bond FR0079	1.74%
Government Bond FR0082	25.00%
PT Astra International Tbk	0.31%
PT Bank Central Asia Tbk	0.95%
PT Bank Mandiri Tbk	0.97%
PT Bank Rakyat Indonesia Tbk	3.23%
PT Telekomunikasi Indonesia Tbk	2.09%

## FUND MANAGER COMMENTARY

In January 2020, IDR Balanced Fund booked performance of -1.93%. Global equity market and domestic equity market corrected driven by fear on Coronavirus outbreak. The outbreak overshadowed earlier positive sentiment on expectation of global economic improvement. From bond market, Bloomberg Indonesia Local Sovereign Index (BINDO) went up +2.2% MoM on January 2020 supported by Bank Indonesia which maintained its 7-day reverse repo rate at 5.00% in December, benign inflation and a currency appreciation. Inflation in December 2019 recorded at 2.72% YoY (+0.34% mom), while Rupiah appreciated +1.5% mom against USD.

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## FUND FACT SHEET

# IDR CASH SYARIAH FUND

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31 January 2020

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

### TARGET ALLOCATION

100% : Sharia money market instruments

### FUND INFORMATION

Launch Date	: 29 October 2009	Fund Size (million)	: IDR 14,747.69
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,537.62	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.35%	1.06%	0.35%	4.48%	4.25%	4.53%	4.28%
Benchmark*	0.25%	0.77%	0.25%	3.31%	3.25%	3.56%	3.48%

\*Current benchmark is effective from 1 Dec 2010

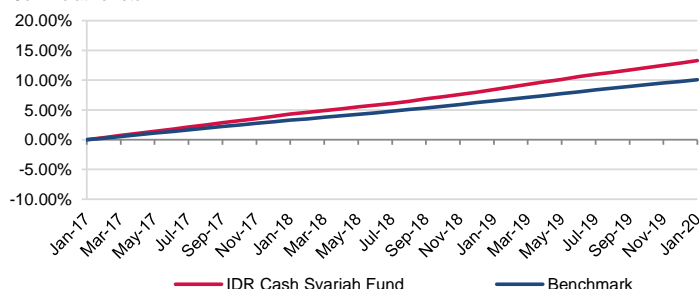
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

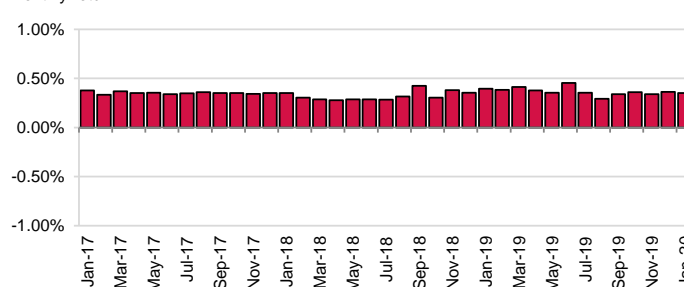
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative return



### LAST 3 YEARS MONTHLY RETURN

Monthly return



### ASSET ALLOCATION



### SECTOR ALLOCATION

TD + Cash 100.00%

### TOP HOLDINGS

PT Bank BTPN Syariah Tbk  
PT Bank Bukopin Syariah  
PT Bank Muamalat Indonesia  
PT Bank Panin Syariah Tbk  
PT Bank Tabungan Negara Syariah

### FUND MANAGER COMMENTARY

Inflation in December 2019 recorded at 2.72% YoY (+0.34% MoM), lower than previous month of 3.00% YoY (+0.14% MoM). The slower inflation was mainly due to mild housing inflation and deflation in transportation price. However, on consumption side, retail sales seemed to improve at +5% MoM. Meanwhile, Bank Indonesia maintained its 7-day reverse repo rate at 5.00% in January but continued to signal an accommodative monetary policy. Sharia principle banks have lowered their mudharabah return at the equivalent interest rate range of 6.25%-7.75% per annum and IDR Cash Syariah Fund booked return of +0.35% in January 2020.

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## FUND FACT SHEET

# IDR EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2020

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### INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Sharia money market instrument  
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds incl. ETF

### FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 3,816,529.34
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 1,026.14	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Islamic Index 2% 3-Month IDR Avg Time Deposit (Net)

### FUND PERFORMANCE

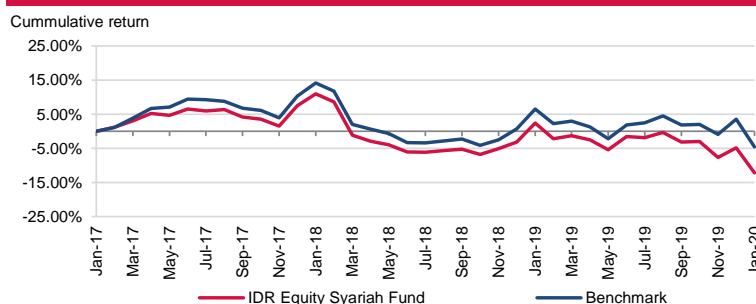
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-7.73%	-9.44%	-7.73%	-14.25%	-4.24%	-4.09%	0.27%
Benchmark*	-7.83%	-6.49%	-7.83%	-10.45%	-1.55%	-1.26%	3.93%

\*Current benchmark is effective from 1 Apr 2014

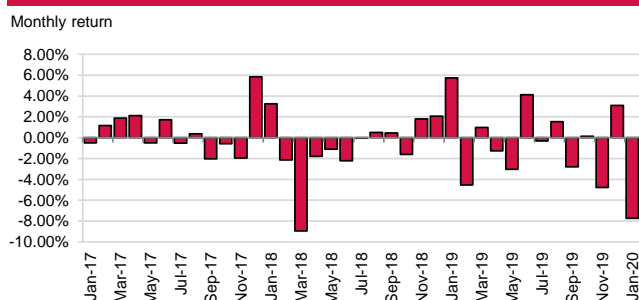
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

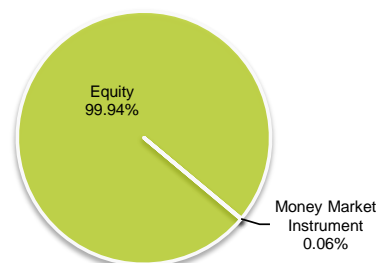
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	20.09%
Consumer Discretionary	15.34%
Consumer Staples	31.77%
Energy	8.45%
Financials	1.79%
Health Care	2.89%
Industrials	4.82%
Materials	10.13%
Real Estate	3.87%
Utilities	0.79%
TD + Cash	0.06%

### TOP HOLDINGS

PT Astra International Tbk	20.09%
PT Chandra Asri Petrochemical Tbk	15.34%
PT Charoen Pokphand Indonesia Tbk	31.77%
PT Indocement Tunggul Prakasa Tbk	8.45%
PT Indofood CBP Sukses Makmur Tbk	1.79%
PT Indofood Sukses Makmur Tbk	2.89%
PT Kalbe Farma Tbk	4.82%
PT Telekomunikasi Indonesia Tbk	10.13%
PT Unilever Indonesia Tbk	3.87%
PT United Tractors Tbk	0.79%
	0.06%

### FUND MANAGER COMMENTARY

In January 2020, IDR Equity Syariah Fund booked performance of -7.73% mom, in line with JII performance of -7.9%. By sector inside JII, Financials was the least negative contributor (0% mom), while Materials was the largest negative contributor (-2.7% mom). Global market and domestic market corrected driven by fear on Coronavirus outbreak. The outbreak overshadowed earlier positive sentiment on expectation of global economic improvement. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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## FUND FACT SHEET

# IDR BALANCED SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

### TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) incl. ETF  
30% - 80% : Equities listed in Sharia Securities List and/ or Sharia Mutual Fund(s) incl. ETF

### FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 1,553,204.75
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,554.43	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Government Sukuk Index (IGSIX)

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-2.91%	-3.73%	-2.91%	-1.02%	1.68%	1.94%	4.70%
Benchmark*	-2.99%	-1.99%	-2.99%	-2.86%	1.27%	1.49%	4.58%

\*Current benchmark is effective from 1 Jan 2020

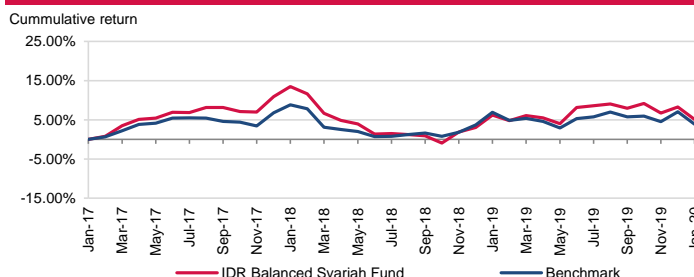
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

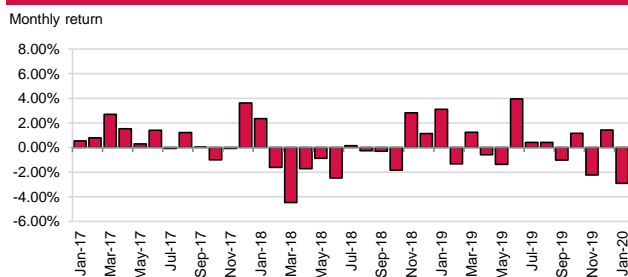
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

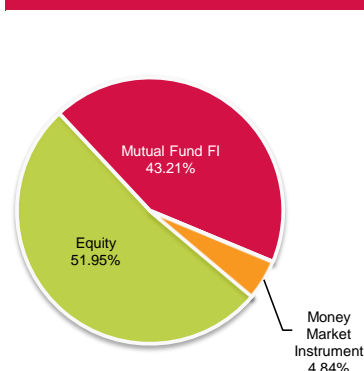
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	9.85%
Consumer Discretionary	7.94%
Consumer Staples	17.35%
Energy	4.12%
Financials	1.24%
Health Care	1.21%
Industrials	2.35%
Materials	4.75%
Real Estate	2.78%
Utilities	0.36%
MF Fixed Income	43.21%
Bond < 1 Year	1.51%
TD + Cash	3.34%

### TOP HOLDINGS

PT Astra International Tbk	9.85%
PT Charoen Pokphand Indonesia Tbk	7.94%
PT Indofood CBP Sukses Makmur Tbk	17.35%
PT Telekomunikasi Indonesia Tbk	4.12%
PT Unilever Indonesia Tbk	1.24%
SBSN Seri IFR0006	1.21%
SBSN Seri IFR0010	2.35%
SBSN Seri PBS011	4.75%
SBSN Seri PBS012	2.78%
SBSN Seri PBS022	0.36%

### FUND MANAGER COMMENTARY

In January 2020, IDR Balanced Syariah Fund booked performance of -2.91%. Global equity market and domestic equity market corrected driven by fear on Coronavirus outbreak. The outbreak overshadowed earlier positive sentiment on expectation of global economic improvement. From bond market, Bloomberg Indonesia Local Sovereign Index (BINDO) went up +2.2% mom on January 2020 supported by Bank Indonesia which maintained its 7-day reverse repo rate at 5.00% in December, benign inflation and a currency appreciation. Inflation in December 2019 recorded at 2.72% YoY (+0.34% mom), while Rupiah appreciated +1.5% mom against USD.

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## FUND FACT SHEET

# IDR CHINA INDIA INDONESIA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF  
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF  
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

### FUND INFORMATION

Launch Date	: 06 January 2011	Fund Size (million)	: IDR 5,829,522.59
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.00% per annum
Unit Price (NAV)	: IDR 1,798.68	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-4.74%	-2.35%	-4.74%	-3.98%	5.25%	2.39%	6.69%
Benchmark*	-4.50%	-1.61%	-4.50%	-3.42%	6.00%	3.00%	5.54%

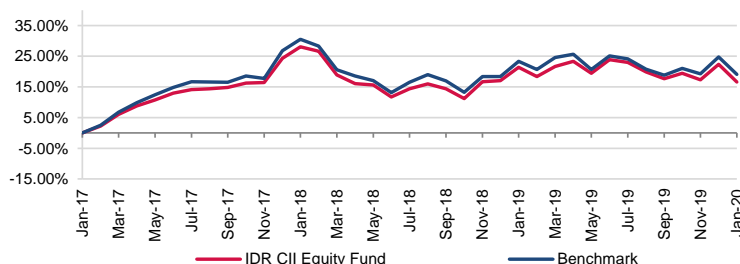
\*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

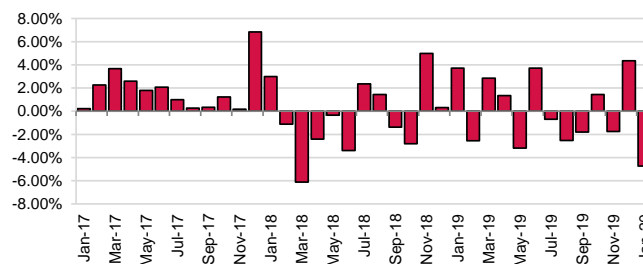
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

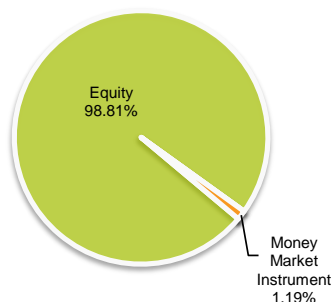


### LAST 3 YEARS MONTHLY RETURN

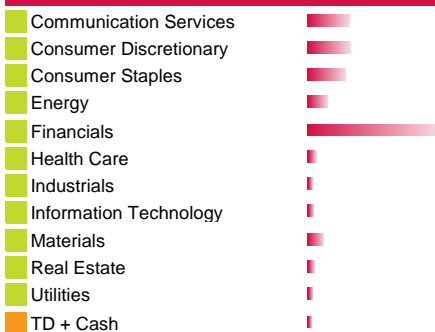
Monthly return



### ASSET ALLOCATION



### SECTOR ALLOCATION



### TOP HOLDINGS

12.83%	Alibaba Group Holding
13.13%	Housing Development Finance
11.79%	PT Astra International Tbk
6.09%	PT Bank Central Asia Tbk
40.56%	PT Bank Mandiri Tbk
2.57%	PT Bank Negara Indonesia Tbk
1.49%	PT Bank Rakyat Indonesia Tbk
1.82%	PT Telekomunikasi Indonesia Tbk
4.90%	PT Unilever Indonesia Tbk
1.98%	Tencent Holdings Ltd
1.64%	
1.19%	

### FUND MANAGER COMMENTARY

In January 2020, IDR CII Equity Fund booked performance of -4.74% mom, in line with MXID performance of -4.4%, MXCN performance of -6.1%, MXIN performance of -2.9%). Global market and domestic market corrected driven by fear on Coronavirus outbreak. The outbreak overshadowed earlier positive sentiment on expectation of global economic improvement. Going forward, China, India, and Indonesia equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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## FUND FACT SHEET

# IDR PRIME EQUITY FUND

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31 January 2020

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equity Mutual Funds

### FUND INFORMATION

Launch Date	: 08 October 2014	Fund Size (million)	: IDR 673,168.97
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.00% per annum
Unit Price (NAV)	: IDR 1,075.80	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% Jakarta Composite Index 10% 3-Month IDR Avg Time Deposit (Net)

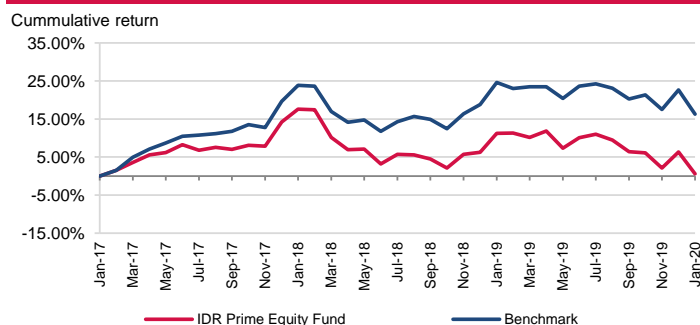
### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity Fund**	-5.44%	-5.22%	-5.44%	-9.61%	0.19%	-0.34%	1.38%
Benchmark*	-5.20%	-4.18%	-5.20%	-6.70%	5.15%	3.61%	4.59%

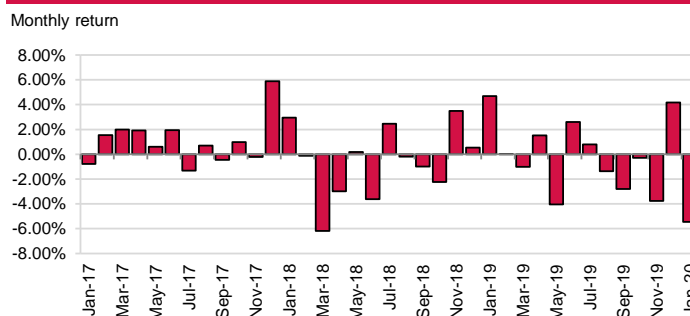
\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

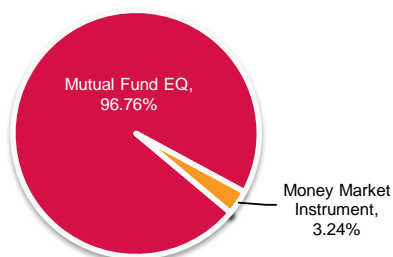
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Schroder Dana Istimewa MF	48.44%
Schroder Dana Prestasi MF	48.32%
TD + Cash	3.24%

### FUND MANAGER COMMENTARY

In January 2020, IDR Prime Equity Fund booked performance of -5.44% mom, in line with JCI performance of -5.7%. By sector inside JCI, unclassified stocks were the least negative contributor (0% mom), while Materials was the largest negative contributor (-1.1% mom). Global market and domestic market corrected driven by fear on Coronavirus outbreak. The outbreak overshadowed earlier positive sentiment on expectation of global economic improvement. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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## FUND FACT SHEET

# IDR PRIME FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2020

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### INVESTMENT OBJECTIVE

The Portfolio is a fixed income investment option that aims to provide investor a superior investment return.

### TARGET ALLOCATION

0% - 15% : Money Market Instruments  
85% - 100% : IDR Fixed Income mutual fund(s)

### FUND INFORMATION

Launch Date	: 21 October 2014	Fund Size (million)	: IDR 174,624.83
Launch Price	: IDR 1,000.00	Fund Management Fee	: 0.60% per annum
Unit Price (NAV)	: IDR 1,433.62	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 5.55	Benchmark Duration	: 5.04

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	2.31%	2.79%	2.31%	13.18%	7.86%	5.56%	7.06%
Benchmark*	1.85%	2.59%	1.85%	13.66%	8.38%	7.01%	8.07%

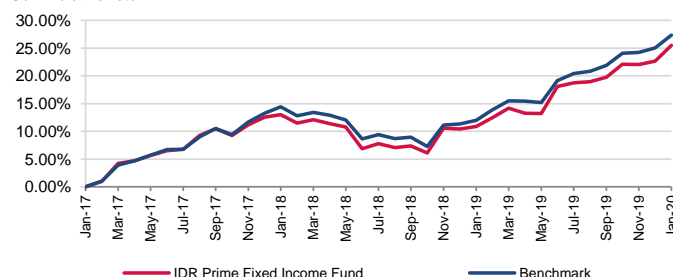
\*Current benchmark is effective since 1 May 2016

21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

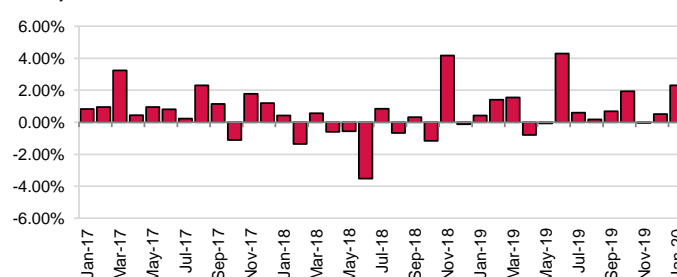
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

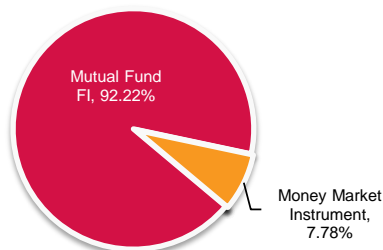


### LAST 3 YEARS MONTHLY RETURN

Monthly return



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

BNP Paribas Prima II MF	34.13%
Schroder Dana Mantap Plus II MF	58.09%
TD + Cash	7.78%

### FUND MANAGER COMMENTARY

Indonesia local government bond market made a positive return in January 2020 with Bloomberg Indonesia Local Sovereign Index (BINDO) went up +2.2% on monthly basis and IDR Prime Fixed Income Fund performance reported +2.31% return in the same month. Bank Indonesia cut reserve requirement ratio by 50 bps while CPI declined from +2.72% YoY in December to +2.68% YoY in January 2020. Meanwhile, Rupiah also appreciated +1.5% on monthly basis against USD. On global side, the coronavirus outbreak has killed at least 305 people and infected more than 17,000 globally, as it continues to spread beyond China. Brent oil price also slumped by -11.9% on monthly basis due to lower demand expectation. Economists expect the global economy slowdown to persist due to the virus impact.

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## FUND FACT SHEET

# IDR GROWTH EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Sharia money market instrument  
80% - 100% : Equities listed in Sharia Securities List and/or Sharia mutual funds

### FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 72,800.39
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 950.47	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Indonesia Sharia Stock Index 2% 3-Month IDR Avg Time Deposit (Net)

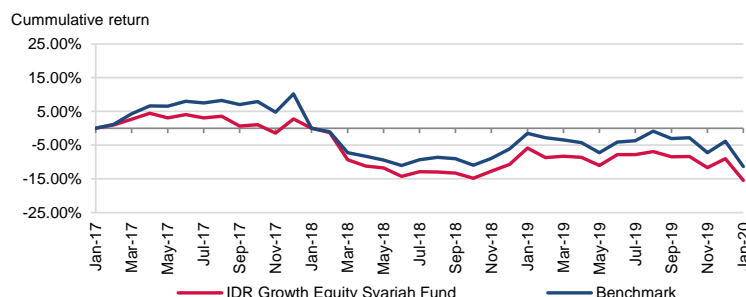
### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-7.11%	-7.75%	-7.11%	-10.18%	-2.99%	N/A	-1.09%
Benchmark*	-7.82%	-8.79%	-7.82%	-10.01%	0.46%	N/A	1.79%

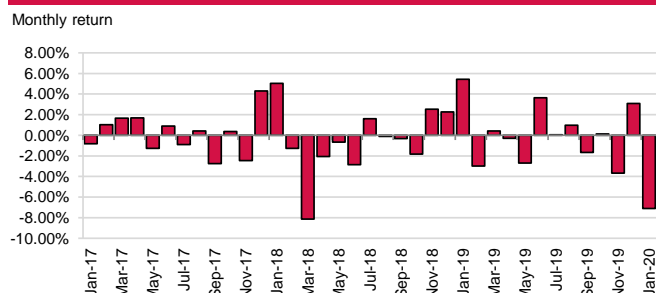
\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

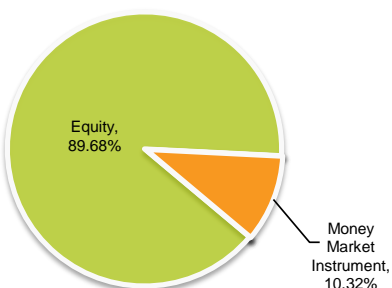
### LAST 3 YEARS CUMULATIVE RETURN



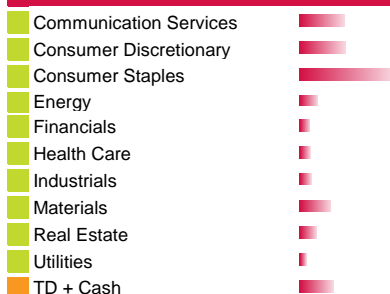
### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION



### TOP HOLDINGS

13.88%	PT Astra Internasional Tbk
14.25%	PT Bank BTPN Syariah Tbk
29.47%	PT Bank Bukopin Syariah
5.43%	PT Bank Tabungan Negara Syariah
3.04%	PT Charoen Pokphand Indonesia Tbk
3.20%	PT Indofood CBP Sukses Makmur Tbk
3.51%	PT Indofood Sukses Makmur Tbk
9.69%	PT Industri Jamu dan Farmasi Sido Muncul Tbk
5.19%	PT Telekomunikasi Indonesia Tbk
2.03%	PT Unilever Indonesia Tbk
10.32%	

### FUND MANAGER COMMENTARY

In January 2020, IDR Growth Equity Syariah Fund booked performance of -7.11% mom, in line with ISSI performance of -7.8%. By sector inside ISSI, Financials was the least negative contributor (0% mom), while Materials was the largest negative contributor (-1.8% mom). Global market and domestic market corrected driven by fear on Coronavirus outbreak. The outbreak overshadowed earlier positive sentiment on expectation of global economic improvement. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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## FUND FACT SHEET

# IDR DYNAMIC SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

### TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
30% - 80% : IDR Sharia Fixed Income securities and/ or  
Sharia Fixed Income Mutual Fund(s) incl. ETF  
30% - 80% : Equities listed in Sharia Securities List and/ or  
Sharia Mutual Fund(s) incl. ETF

### FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 58,735.17
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,094.78	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Indonesia Sharia Index 50% Indonesia Government Sukuk Index (IGSIX)

### FUND PERFORMANCE

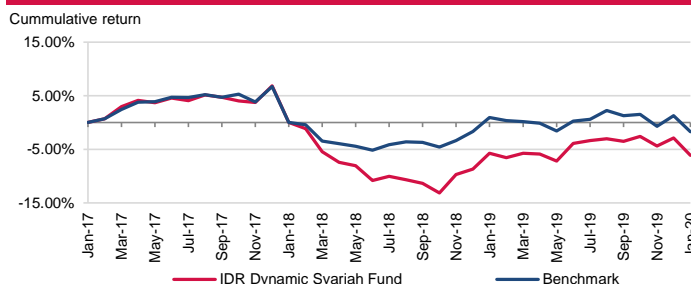
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-3.32%	-3.62%	-3.32%	-0.39%	1.33%	N/A	1.97%
Benchmark*	-2.99%	-3.22%	-2.99%	-2.64%	2.28%	N/A	2.97%

\*Current benchmark is effective from 1 Jan 2020

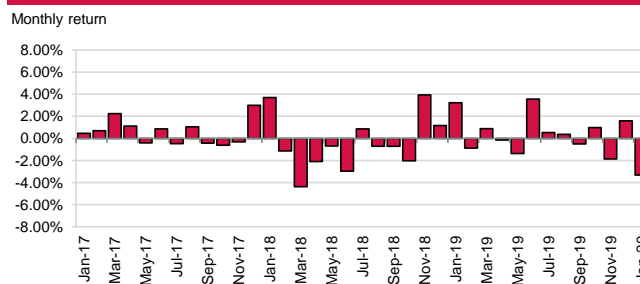
Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

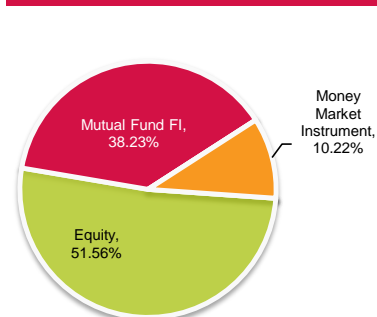
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	7.68%
Consumer Discretionary	8.52%
Consumer Staples	16.93%
Energy	3.27%
Financials	1.62%
Health Care	1.16%
Industrials	2.17%
Materials	5.57%
Real Estate	3.72%
Utilities	0.92%
MF Fixed Income	38.23%
Bond < 1 Year	3.46%
TD + Cash	6.75%

### TOP HOLDINGS

MTN Syariah Ijarah I Telkom-18B
PT Astra Internasional Tbk
PT Bank Bukopin Syariah
PT Indofood CBP Sukses Makmur Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
SBSN Seri PBS011
SBSN Seri PBS012
SBSN Seri PBS019
SBSN Seri PBS021

### FUND MANAGER COMMENTARY

In January 2020, IDR Dynamic Syariah Fund booked performance of -3.32%. Global equity market and domestic equity market corrected driven by fear on Coronavirus outbreak. The outbreak overshadowed earlier positive sentiment on expectation of global economic improvement. From bond market, Bloomberg Indonesia Local Sovereign Index (BINDO) went up +2.2% mom on January 2020 supported by Bank Indonesia which maintained its 7-day reverse repo rate at 5.00% in December, benign inflation and a currency appreciation. Inflation in December 2019 recorded at 2.72% YoY (+0.34% mom), while Rupiah appreciated +1.5% mom against USD.

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## FUND FACT SHEET

# USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

### FUND INFORMATION

Launch Date	: 23 September 2016	Fund Size (million)	: USD 24.25
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.1082	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity Fund**	-1.74%	2.62%	-1.74%	6.54%	4.06%	N/A	3.11%
Benchmark*	-1.61%	4.07%	-1.61%	12.56%	8.98%	N/A	7.98%

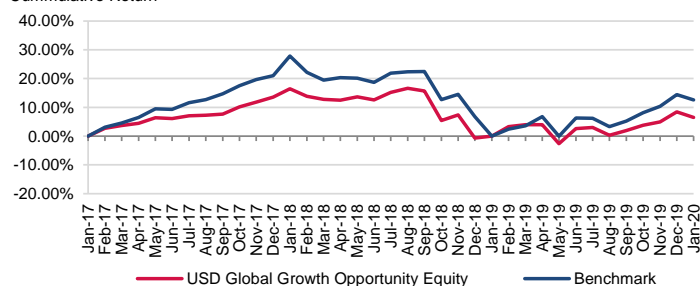
\*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

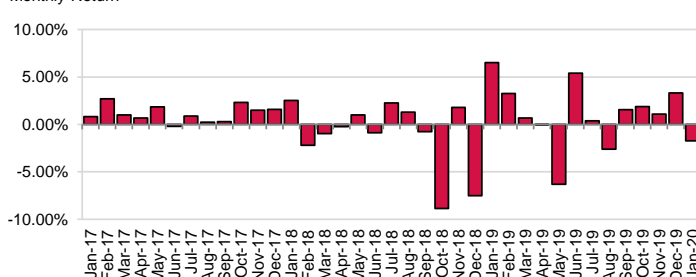
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

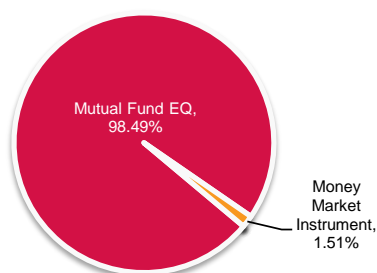


### LAST 3 YEARS MONTHLY RETURN

Monthly Return



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

CIMB Principal Islamic Asia Pacific Equity MF	13.02%
Schroder Global Syariah Equity MF	85.47%
TD + Cash	1.51%

### FUND MANAGER COMMENTARY

In January 2020, USD Global Growth Opportunity Equity Fund booked performance of -1.74% mom, in line with MSCI World performance of -0.5% and MSCI Asia ex Japan performance of -4.8%. Global market corrected driven by fear on Coronavirus outbreak. The outbreak overshadowed earlier positive sentiment on expectation of global economic improvement. Going forward, global equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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## FUND FACT SHEET

## USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2020

## INVESTMENT MANAGER

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## INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

## TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX and/ or Equity mutual funds incl. ETF

## FUND INFORMATION

Launch Date : 21 April 2017  
Launch Price : USD 1.00  
Unit Price (NAV) : USD 1.0436  
Risk Level : High

Fund Size (million) : USD 2.34  
Fund Management Fee : 2.10% per annum  
Pricing Frequency : Daily  
Benchmark : 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)

## FUND PERFORMANCE

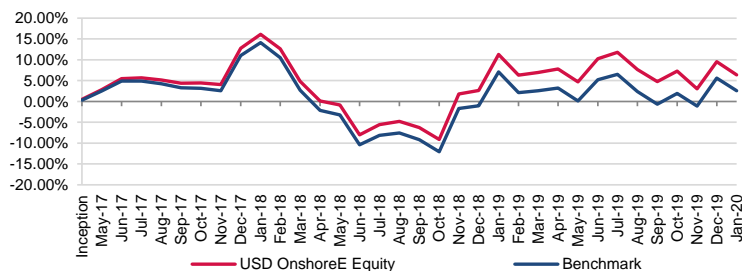
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity Fund**	-2.86%	-0.86%	-2.86%	-1.96%	N/A	N/A	1.55%
Benchmark*	-2.84%	0.67%	-2.84%	-4.22%	N/A	N/A	0.93%

\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

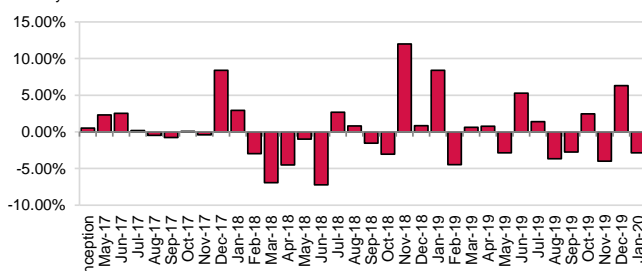
## LAST 2 YEARS CUMULATIVE RETURN

Cumulative Return

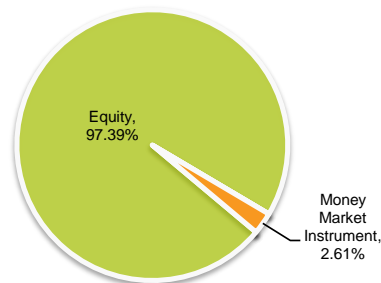


## LAST 2 YEARS MONTHLY RETURN

Monthly Return



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	12.81%
Consumer Discretionary	9.22%
Consumer Staples	13.43%
Energy	3.10%
Financials	47.36%
Health Care	1.52%
Industrials	1.24%
Information Technology	0.53%
Materials	4.86%
Real Estate	1.98%
Utilities	1.32%
TD + Cash	2.61%

## TOP HOLDINGS

PT Astra Internasional Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Charoen Pokphand Indonesia Tbk
PT Indofood Sukses Makmur Tbk
PT Semen Indonesia Persero Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk

## FUND MANAGER COMMENTARY

In January 2020, USD Onshore Equity Fund booked performance of -2.86% mom, in line with MXID performance (in USD) of -3.5%. By sector inside MXID, Industrials was the least negative contributor (-0.1% mom), while Financials was the largest negative contributor (-0.9% mom). Global market and domestic market corrected driven by fear on Coronavirus outbreak. The outbreak overshadowed earlier positive sentiment on expectation of global economic improvement. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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## FUND FACT SHEET

# USD PRIME GLOBAL EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equity Mutual Funds

### FUND INFORMATION

Launch Date	: 19 January 2018	Fund Size (million)	: USD 30.86
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0489	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% Dow Jones Islamic World Market Index 10% MSCI Asia Ex-Japan Index

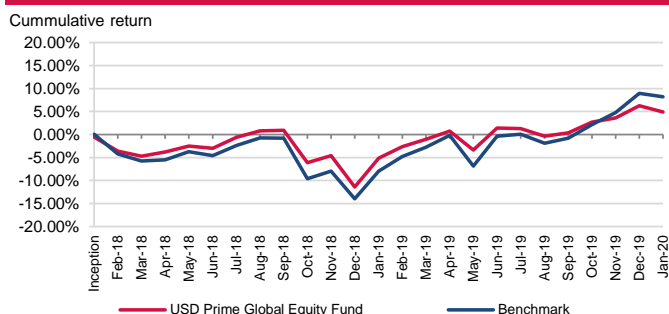
### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global** Equity Fund	-1.30%	2.12%	-1.30%	10.59%	N/A	N/A	2.38%
Benchmark*	-0.69%	5.92%	-0.69%	17.53%	N/A	N/A	3.95%

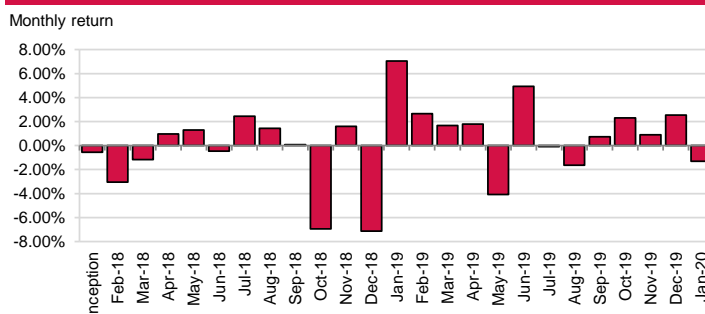
\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

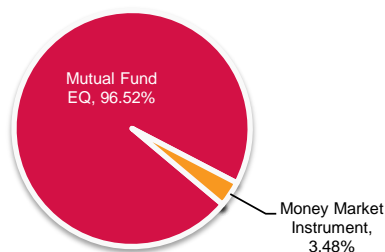
### LAST 2 YEARS CUMULATIVE RETURN



### LAST 2 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

BNP Paribas Cakra Syariah MF	70.36%
Schroder Asian Equity Yield Class A MF	26.16%
TD + Cash	3.48%

### FUND MANAGER COMMENTARY

In January 2020, USD Prime Global Equity Fund booked performance of -1.30% mom, slightly below Dow Jones Islamic Market World performance of 0%. Global market corrected driven by fear on Coronavirus outbreak. The outbreak overshadowed earlier positive sentiment on expectation of global economic improvement. Going forward, global equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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## FUND FACT SHEET

# USD PRIME EMERGING MARKET EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2020

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equity Mutual Funds

### FUND INFORMATION

Launch Date	: 18 January 2018	Fund Size (million)	: USD 44.88
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.9095	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Emerging Market

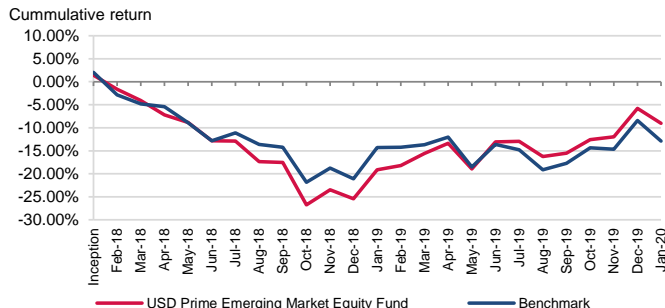
### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity Fund**	-3.44%	4.07%	-3.44%	12.43%	N/A	N/A	-4.56%
Benchmark*	-4.83%	1.78%	-4.83%	1.67%	N/A	N/A	-6.54%

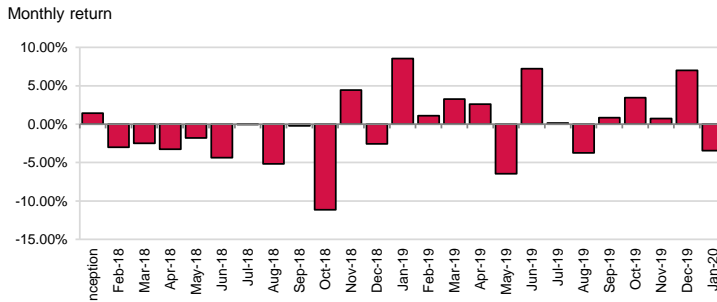
\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

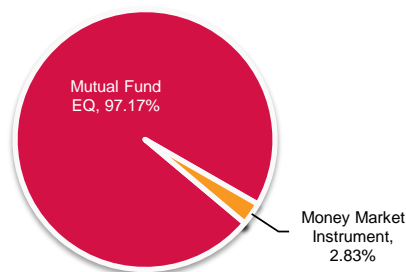
### LAST 2 YEARS CUMULATIVE RETURN



### LAST 2 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A ACC MF	97.17%
TD + Cash	2.83%

### FUND MANAGER COMMENTARY

In January 2020, USD Prime Emerging Market Equity Fund booked performance of -3.44% mom, in line with MSCI Emerging Market performance of -4.83%. Global market corrected driven by fear on Coronavirus outbreak. The outbreak overshadowed earlier positive sentiment on expectation of global economic improvement. Going forward, global equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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## FUND FACT SHEET

# IDR ULTIMATE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

### FUND INFORMATION

Launch Date	: 26 October 2018	Fund Size (million)	: IDR 42,252.68
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.40% per annum
Unit Price (NAV)	: IDR 945.97	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

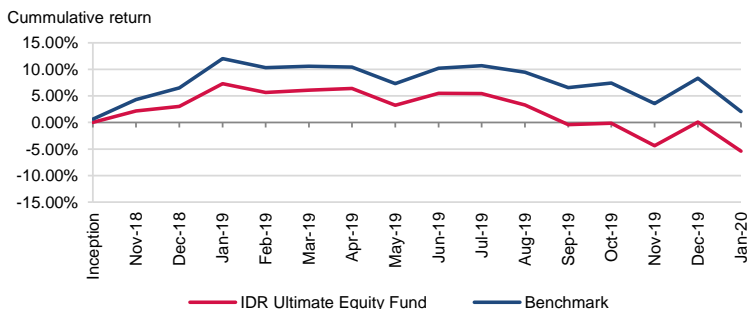
### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity Fund**	-5.45%	-5.28%	-5.45%	-11.84%	N/A	N/A	-4.30%
Benchmark*	-5.80%	-4.98%	-5.80%	-8.89%	N/A	N/A	1.63%

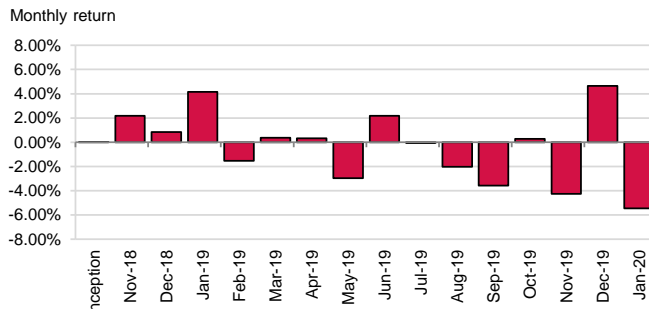
\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

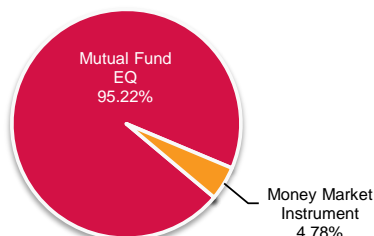
### LAST 1 YEAR CUMULATIVE RETURN



### LAST 1 YEAR MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

MF Equity	95.22%
TD + Cash	4.78%

### TOP HOLDINGS

Ashmore Dana Ekuitas Nusantara MF	15.51%
Ashmore Dana Progresif Nusantara MF	27.60%
Batavia Dana Saham MF	27.04%
Schroder Dana Prestasi MF	25.07%

### FUND MANAGER COMMENTARY

In January 2020, IDR Ultimate Equity Fund booked performance of -5.45% mom, in line with JCI performance of -5.7%. By sector inside JCI, unclassified stocks were the least negative contributor (0% mom), while Materials was the largest negative contributor (-1.1% mom). Global market and domestic market corrected driven by fear on Coronavirus outbreak. The outbreak overshadowed earlier positive sentiment on expectation of global economic improvement. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

**DISCLAIMER:** IDR Ultimate Equity Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.



## FUND FACT SHEET

# USD PRIME MULTI ASSET INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2020

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
95% - 100% : Mutual Funds - Balanced

### FUND INFORMATION

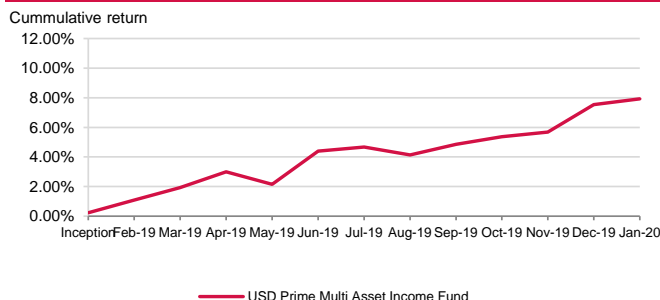
Launch Date	: 30 January 2019	Fund Size (million)	: USD 10.01
Launch Price	: USD 1.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: USD 1.0793	Pricing Frequency	: Daily
Risk Level	: Moderate to High		

### FUND PERFORMANCE

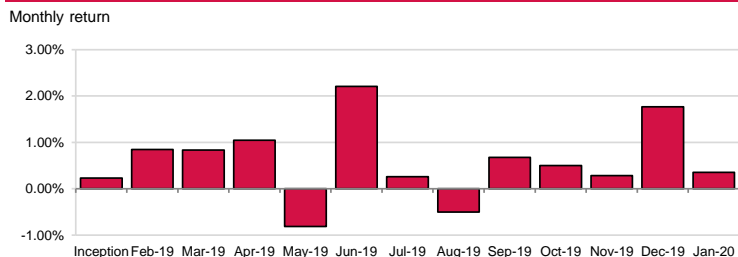
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income Fund**	0.36%	2.42%	0.36%	7.68%	N/A	N/A	7.91%

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

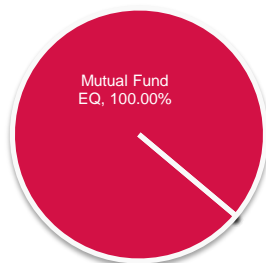
### LAST 1 YEAR CUMULATIVE RETURN



### LAST 1 YEAR MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-ACC MF 100.00%

### FUND MANAGER COMMENTARY

The managers maintain a defensive stance as markets continue to send mixed signals. They remain focused on balancing income with risk but are also allocating tactically to take advantage of opportunities arising from volatility and market dislocation. At the asset group level, the allocation to Growth asset was increased slightly, while that to Yield asset and Defensive assets was marginally reduced. The portfolio managers continued to favor Asian high yield bonds as Chinese stimulus prospects remain in place and corporate fundamentals are fairly stable. They increased the allocation to emerging market debt (local currency) and added to the Euro.

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## FUND FACT SHEET

# USD PRIME GREATER CHINA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2020

### INVESTMENT MANAGER

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### INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
95% - 100% : Mutual Funds - Equity

### FUND INFORMATION

Launch Date	: 22 July 2019	Fund Size (million)	: USD 5.64
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0791	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Golden Dragon Index

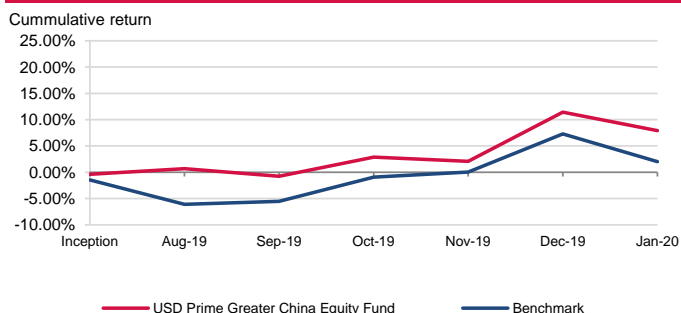
### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity Fund**	-3.16%	4.92%	-3.16%	N/A	N/A	N/A	7.91%
Benchmark*	-4.89%	3.02%	-4.89%	N/A	N/A	N/A	2.04%

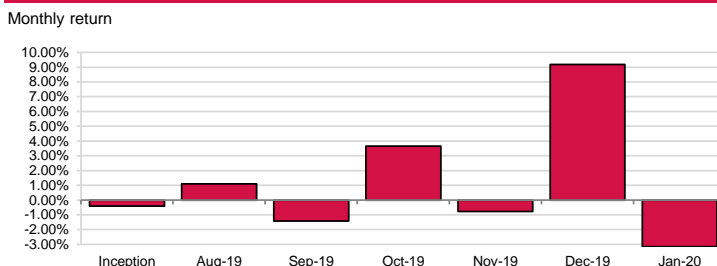
\*Current benchmark is effective since inception

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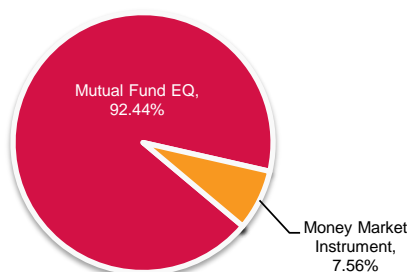
### LAST 1 YEAR CUMULATIVE RETURN



### LAST 1 YEAR MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF	92.44%
TD + Cash	7.56%

### FUND MANAGER COMMENTARY

In January 2020, USD Prime Greater China Equity Fund booked performance of -3.16% mom, better than MSCI Golden Dragon performance of -4.89%. Global market corrected driven by fear on Coronavirus outbreak. The outbreak overshadowed earlier positive sentiment on expectation of global economic improvement. Going forward, global equities will continue to depend on economic development, currency's stability, and global risks' dynamics.

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