FUND FACT SHEET

IDR CASH SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

29 February 2020

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the profiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 29 October 2009	Fund Size (million)	: IDR 18,536.29
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,542.40	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.31%	1.03%	0.66%	4.41%	4.24%	4.51%	4.28%
Benchmark*	0.22%	0.74%	0.48%	3.28%	3.25%	3.54%	3.48%

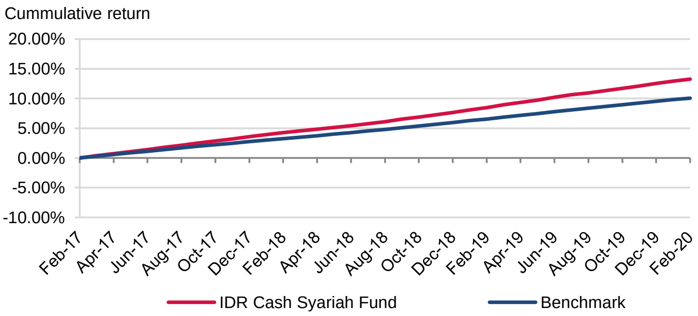
*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

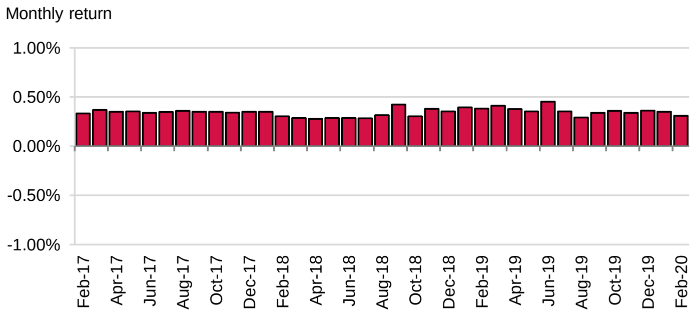
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION

SECTOR ALLOCATION

MF Money Market	2.59%
TD + Cash	97.41%

TOP HOLDINGS

PT Bank BTPN Syariah Tbk
PT Bank Bukopin Syariah
PT Bank Jabar Syariah
PT Bank Panin Syariah Tbk
PT Bank Tabungan Negara Syariah

FUND MANAGER COMMENTARY

Inflation in January 2020 recorded at 2.88% YoY (+0.39% MoM), higher than previous month of 2.72% YoY (+0.34% MoM). Food prices were the main contributor to inflation, while administered prices softened. Meanwhile, Bank Indonesia (BI) cut its policy rate by 25bps to 4.75% following a three-month pause. The BI decision reflected a desire to support growth pre-emptively following rising downside growth risks stemming from the COVID-19 outbreak. Sharia principle banks have lowered their mudharabah return at the equivalent interest rate range of 6.25%-7.50% per annum and IDR Cash Syariah Fund booked return of +0.31% in February 2020.