



FUND FACT SHEET

USD FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

29 February 2020

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: USD 69.65
Launch Price	: USD 1.00	Fund Management Fee	: 1.45% per annum
Unit Price (NAV)	: USD 3.08	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% BBG USD EM Indonesia Sov. Bond Index 10% 3-Month USD Avg Time Deposit (Net)
Fund Duration	: 7.75	Benchmark Duration	: 8.08

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	1.07%	3.18%	2.57%	14.14%	5.46%	3.54%	6.01%
Benchmark*	0.90%	3.01%	2.43%	13.64%	5.43%	3.51%	0.95%

*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

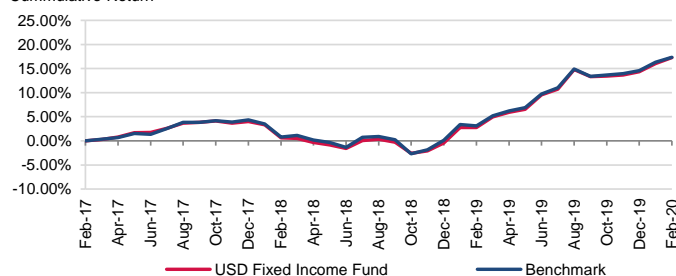
From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

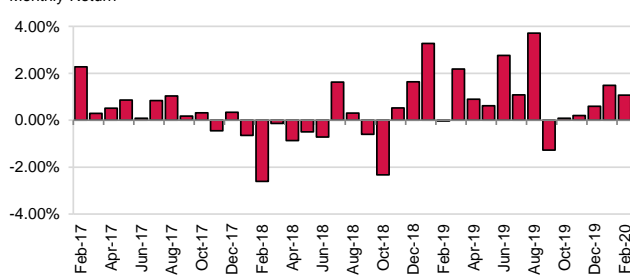
LAST 3 YEARS CUMULATIVE RETURN

Cumulative Return

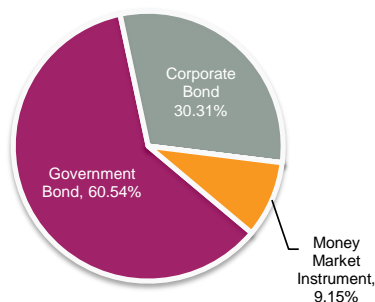


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	60.54%
Energy	5.97%
Financials	16.57%
Utilities	7.77%
TD + Cash	9.15%

TOP HOLDINGS

Corporate Bond PT Bank Mandiri Tbk 2024
INDON 2042
INDON 2043
INDON 2044
INDON 2045

FUND MANAGER COMMENTARY

US Treasury yields continued to lower as Coronavirus outbreak dominating market concern and driving sentiment globally. US Treasury 10-year yield dropped sharply to 1.15% with the steepest declines in shorter tenor. The risk-off sentiment drove deep correction in some Indonesia global bonds during the fourth week of February, however on monthly basis the USD Fixed Income Fund recorded +1.07% in February 2020.

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FUND FACT SHEET

IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

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INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 1,024,570.94
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 4,078.36	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg IDR Indonesia Sov. Bond Index 10% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 6.36	Benchmark Duration	: 5.27

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	-0.61%	2.01%	1.75%	10.77%	6.54%	5.17%	7.55%
Benchmark *	0.01%	2.44%	1.86%	11.24%	7.15%	5.64%	10.02%

*Current benchmark is effective from 1 May 2016

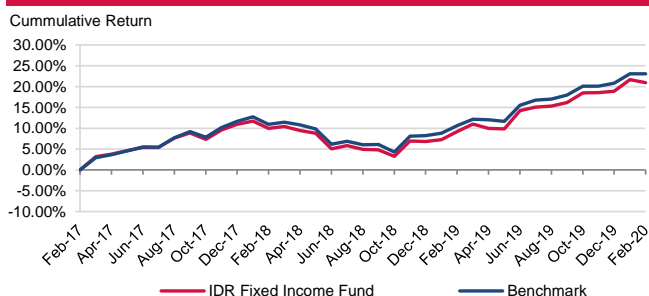
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net)+10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

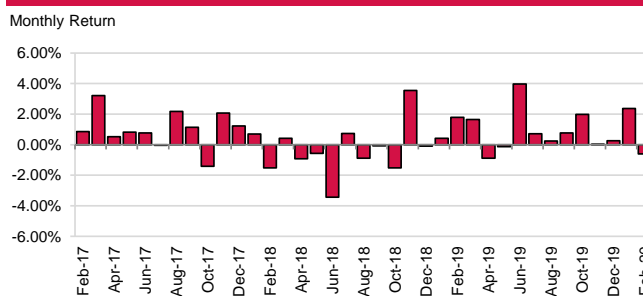
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

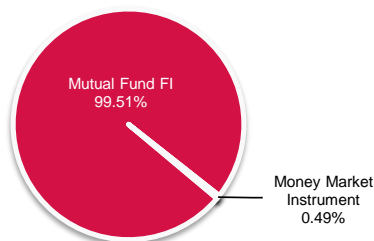
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Fixed Income	99.51%
TD + Cash	0.49%

TOP HOLDINGS

Government Bond FR0040
Government Bond FR0056
Government Bond FR0072
Government Bond FR0078
Government Bond FR0079

FUND MANAGER COMMENTARY

Indonesia local government bond market made a slight positive return in February 2020 with Bloomberg Indonesia Local Sovereign Index (BINDO) went up +0.12% on monthly basis, while the IDR Fixed Income Fund performance reported -0.61% return in the same month. Due to concern on slowing economic as cases of Coronavirus outbreak spread beyond China increased, foreign investors reduced risky assets including Indonesia local bonds. Mid to long tenor bonds underwent correction and Rupiah depreciated by -4.9% on monthly basis against USD. On domestic economic side, Bank Indonesia cut 7-day reverse repo rate by 25 bps to 4.75%, while CPI increased from +2.68% YoY in January to +2.90% YoY in February 2020. On global, China PMI Manufacture in February 2020 plunged to the lowest level at 35.7 from 50 in previous month. As slowdown of global economy seems to persist, global central banks, including China, Brazil, Russia, and Turkey slashed their interest benchmark rates in February 2020.

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FUND FACT SHEET

IDR EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 14,802,657.93
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 13,503.48	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-7.04%	-7.34%	-11.71%	-12.72%	-2.37%	-2.29%	14.43%
Benchmark *	-7.68%	-8.98%	-13.01%	-14.35%	0.83%	0.20%	14.76%

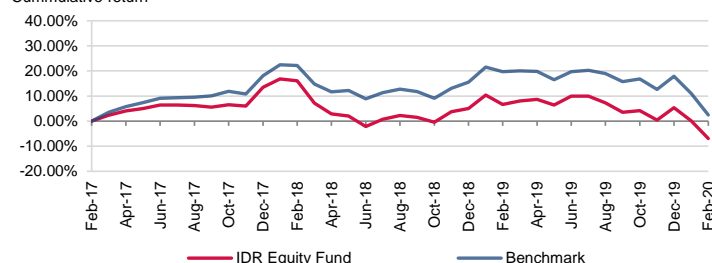
*Current benchmark is effective from 1 April 2014

Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

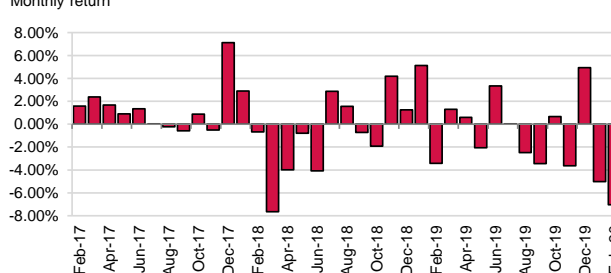
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

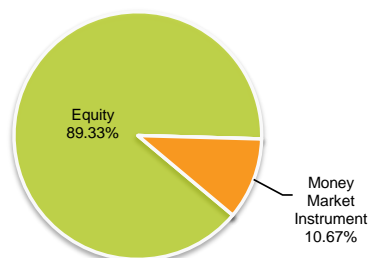


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.75%
Consumer Discretionary	5.98%
Consumer Staples	14.74%
Energy	3.97%
Financials	38.25%
Health Care	2.63%
Industrials	2.18%
Information Technology	0.07%
Materials	7.00%
Others	0.03%
Real Estate	2.81%
Utilities	0.92%
MF Money Market	6.09%
TD + Cash	4.58%

TOP HOLDINGS

CIMB Principal Cash MF
PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT HM Sampoerna Tbk SHS
PT Indofood CBP Sukses Makmur Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk

FUND MANAGER COMMENTARY

In February 2020, IDR Equity Fund booked performance of -7.04% mom, better than the benchmark. By sector, Information Technology sector was the least negative contributor within JCI in February 2020, while Consumer Staples sector was the largest negative contributor. Global and domestic equity markets corrected further in the month of February 2020, driven by continued fear of global corona virus outbreak given rapidly increasing number of cases outside China, despite another benchmark rate cut by BI by 0.25% in February 2020. Going forward, Indonesia Equity market's volatility and direction could continue to depend on global risk dynamics, in particular in relation to the development of Corona virus outbreak outside China, including in Indonesia.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 364,018.81
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,974.89	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.29%	1.11%	0.71%	4.73%	4.56%	4.74%	5.05%
Benchmark*	0.22%	0.74%	0.48%	3.28%	3.25%	3.54%	4.09%

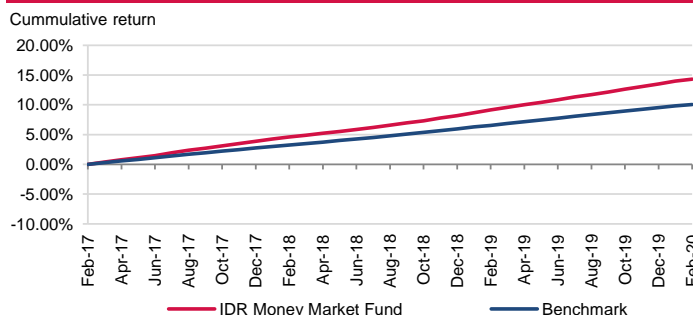
*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

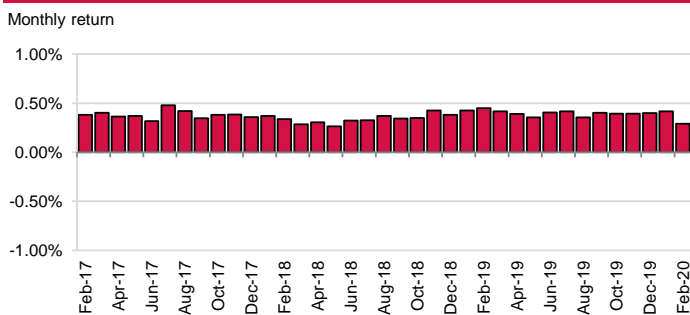
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	2.77%
MF Money Market	60.47%
TD + Cash	36.76%

TOP HOLDINGS

BNI-AM Dana Likuid MF
CIMB Principal Cash MF
PT Bank Jateng
PT Bank Woori Saudara
Trim Kas 2 MF

FUND MANAGER COMMENTARY

Inflation in January 2020 recorded at 2.88% YoY (+0.39% MoM), slightly higher than previous month of 2.72% YoY (+0.34% MoM). Food prices were the main contributor to inflation, while administered prices softened. Meanwhile, Bank Indonesia (BI) cut its policy rate by 25bps to 4.75% following a three-month pause. The BI decision reflected a desire to support growth following rising downside growth risks stemming from the COVID-19 outbreak. Banks have lowered their time deposit rate in the range of 6.25%-7.50% per annum and the IDR Money Market Fund booked return of +0.29% in February 2020.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 11,575.78
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,872.35	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.32%	1.02%	0.67%	4.32%	4.18%	4.55%	4.64%
Benchmark*	0.22%	0.74%	0.48%	3.28%	3.25%	3.54%	4.03%

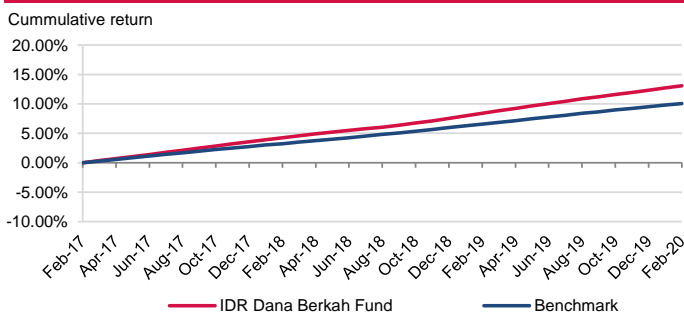
*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

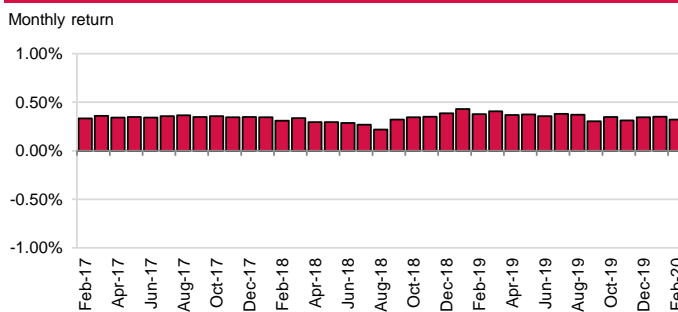
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

PT Bank Bukopin Syariah
PT Bank Mandiri Syariah
PT Bank Muamalat Indonesia
PT Bank Panin Syariah Tbk
PT Bank Tabungan Negara Syariah

FUND MANAGER COMMENTARY

Inflation in January 2020 recorded at 2.88% YoY (+0.39% MoM), higher than previous month of 2.72% YoY (+0.34% MoM). Food prices were the main contributor to inflation, while administered prices softened. Meanwhile, Bank Indonesia (BI) cut its policy rate by 25bps to 4.75% following a three-month pause. The BI decision reflected a desire to support growth pre-emptively following rising downside growth risks stemming from the COVID-19 outbreak. Sharia principle banks have lowered their mudharabah return at the equivalent interest rate range of 6.25%-7.50% per annum and IDR Dana Berkah Fund booked return of +0.32% in February 2020.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in IDX and/ or Equity Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date : 15 August 2008
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 2,033.42
Risk Level : Moderate to High

Fund Size (million) : IDR 223,557.09
Fund Management Fee : 1.65% per annum
Pricing Frequency : Daily
Benchmark : 50% MSCI Indonesia
50% Bloomberg Indonesia Local Sovereign Index

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	-3.84%	-3.29%	-5.69%	-0.13%	3.43%	2.46%	6.34%
Benchmark*	-3.88%	-2.27%	-5.05%	0.86%	4.36%	4.12%	4.41%

*Current benchmark is effective from 1 Jan 2018

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

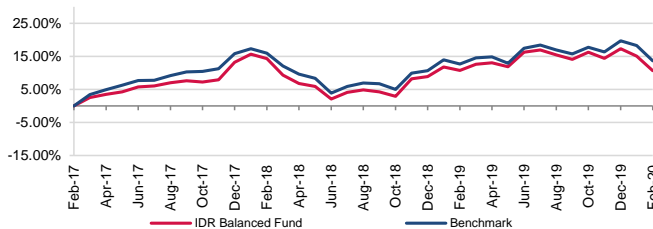
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

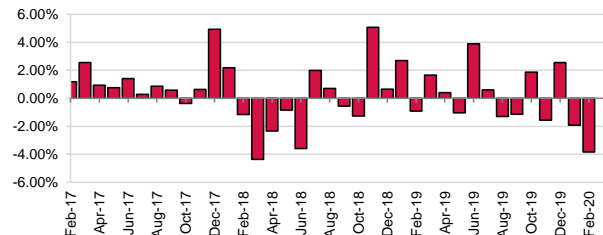
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

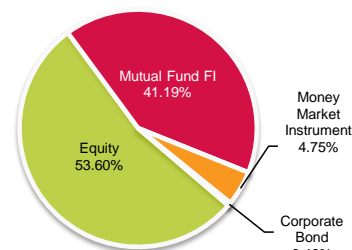


LAST 3 YEARS MONTHLY RETURN

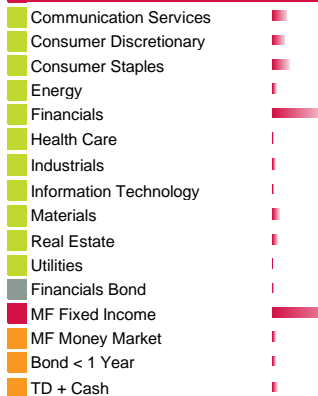
Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION



TOP HOLDINGS

6.32%	Government Bond FR0040
5.48%	Government Bond FR0042
7.35%	Government Bond FR0077
1.65%	Government Bond FR0078
24.90%	Government Bond FR0082
0.45%	PT Astra International Tbk
1.25%	PT Bank Central Asia Tbk
0.57%	PT Bank Mandiri Tbk
3.09%	PT Bank Rakyat Indonesia Tbk
2.27%	PT Telekomunikasi Indonesia Tbk
0.26%	
0.46%	
41.19%	
1.34%	
1.36%	
2.04%	

FUND MANAGER COMMENTARY

In February 2020, IDR Balanced Fund booked performance of -3.84% mom, relatively inline with the benchmark. Global and domestic equity markets corrected further in the month of February 2020 (JCI total return -7.65% mom), driven by continued fear of global corona virus outbreak given rapidly increasing number of cases outside China. From bond market, Bloomberg Indonesia Local Sovereign Index (BINDO) went up +0.12% on monthly basis supported by the 25bps Bank Indonesia policy rate cut to 4.75%. Meanwhile, Rupiah depreciated by -4.9% on monthly basis against USD due to foreign outflow from local bond market during the fourth week of February. On the economic side, inflation increased from +2.72% YoY in December to +2.88% YoY in January 2020 due to higher food prices.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 29 October 2009	Fund Size (million)	: IDR 18,536.29
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,542.40	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.31%	1.03%	0.66%	4.41%	4.24%	4.51%	4.28%
Benchmark*	0.22%	0.74%	0.48%	3.28%	3.25%	3.54%	3.48%

*Current benchmark is effective from 1 Dec 2010

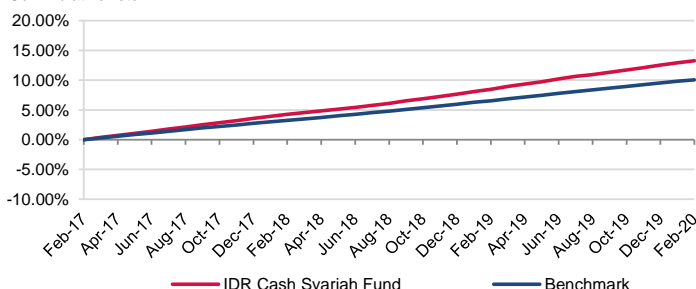
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

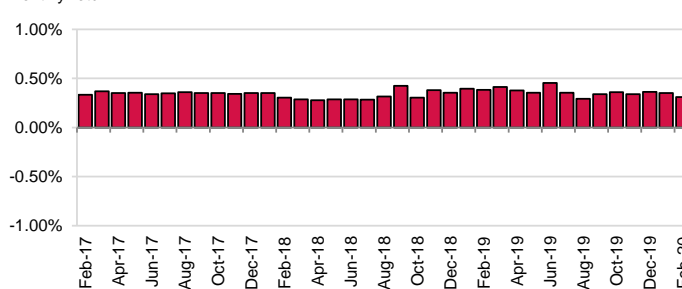
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

MF Money Market	2.59%
TD + Cash	97.41%

TOP HOLDINGS

PT Bank BTPN Syariah Tbk
PT Bank Bukopin Syariah
PT Bank Jabar Syariah
PT Bank Panin Syariah Tbk
PT Bank Tabungan Negara Syariah

FUND MANAGER COMMENTARY

Inflation in January 2020 recorded at 2.88% YoY (+0.39% MoM), higher than previous month of 2.72% YoY (+0.34% MoM). Food prices were the main contributor to inflation, while administered prices softened. Meanwhile, Bank Indonesia (BI) cut its policy rate by 25bps to 4.75% following a three-month pause. The BI decision reflected a desire to support growth pre-emptively following rising downside growth risks stemming from the COVID-19 outbreak. Sharia principle banks have lowered their mudharabah return at the equivalent interest rate range of 6.25%-7.50% per annum and IDR Cash Syariah Fund booked return of +0.31% in February 2020.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

29 February 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 3,354,042.74
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 916.89	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Islamic Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

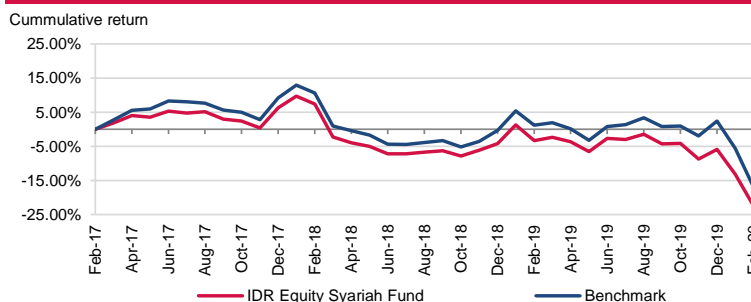
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-10.65%	-15.01%	-17.56%	-19.75%	-8.12%	-6.51%	-0.89%
Benchmark*	-12.01%	-15.25%	-18.90%	-17.89%	-6.00%	-4.13%	2.53%

*Current benchmark is effective from 1 Apr 2014

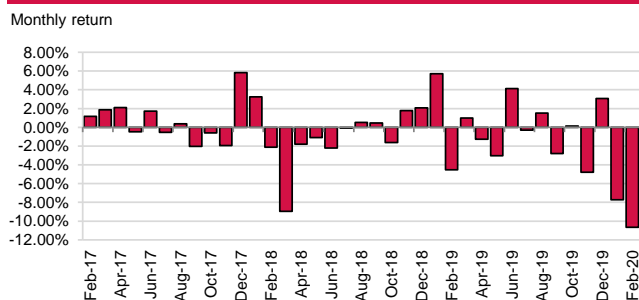
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

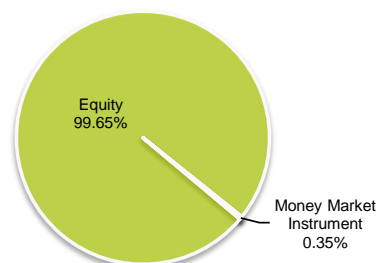
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	21.12%
Consumer Discretionary	14.87%
Consumer Staples	29.15%
Energy	8.10%
Financials	2.16%
Health Care	3.13%
Industrials	5.65%
Materials	10.39%
Real Estate	4.90%
Utilities	0.19%
TD + Cash	0.35%

TOP HOLDINGS

PT Adaro Energy Tbk	21.12%
PT Astra International Tbk	14.87%
PT Chandra Asri Petrochemical Tbk	29.15%
PT Charoen Pokphand Indonesia Tbk	8.10%
PT Indocement Tunggul Prakasa Tbk	2.16%
PT Indofood CBP Sukses Makmur Tbk	3.13%
PT Jasa Marga Tbk	5.65%
PT Telekomunikasi Indonesia Tbk	10.39%
PT Unilever Indonesia Tbk	4.90%
PT United Tractors Tbk	0.19%
	0.35%

FUND MANAGER COMMENTARY

In February 2020, IDR Equity Syariah Fund booked performance of -10.65% mom, better than the benchmark. By sectoral, the information technology sector was the least negative contributor within JII, while the consumer staples sector was the largest negative contributor. Global and domestic equity markets corrected further in the month of February 2020, driven by continued fear of global corona virus outbreak given rapidly increasing number of cases outside China, despite another benchmark rate cut by BI by 0.25% in February 2020. Going forward, Indonesia Equity market's volatility and direction could continue to depend on global risk dynamics, in particular in relation to the development of Corona virus outbreak outside China, including in Indonesia.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

29 February 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in Sharia Securities List and/ or Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 1,431,077.31
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,459.80	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-6.09%	-7.52%	-8.82%	-5.81%	-0.69%	0.28%	3.98%
Benchmark*	-5.99%	-6.59%	-8.80%	-6.88%	-1.02%	0.01%	3.87%

*Current benchmark is effective from 1 Jan 2020

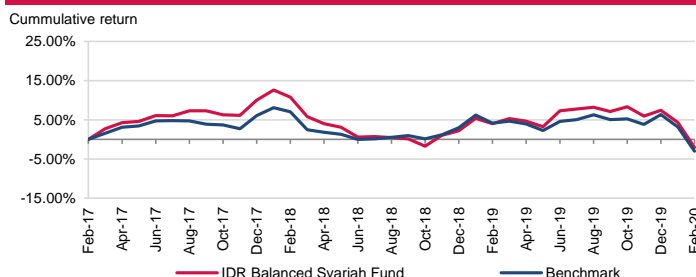
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

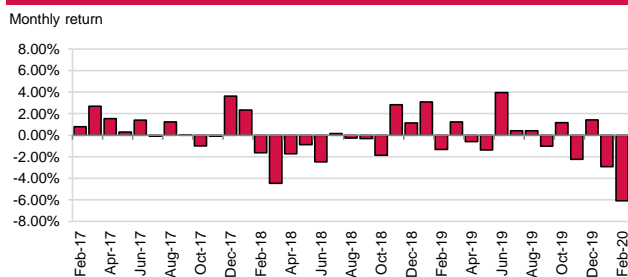
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

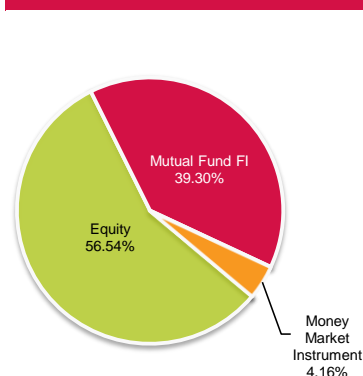
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.94%
Consumer Discretionary	7.86%
Consumer Staples	17.06%
Energy	4.21%
Financials	1.43%
Health Care	1.55%
Industrials	3.69%
Materials	5.24%
Real Estate	4.42%
Utilities	0.15%
MF Fixed Income	39.30%
Bond < 1 Year	1.64%
TD + Cash	2.52%

TOP HOLDINGS

PT Astra International Tbk
PT Charoen Pokphand Indonesia Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Jasa Marga Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
SBSN Seri IFR0006
SBSN Seri PBS011
SBSN Seri PBS012
SBSN Seri PBS021

FUND MANAGER COMMENTARY

In February 2020, IDR Balanced Syariah Fund booked performance of -6.09% mom, inline with the benchmark. Global and domestic equity markets corrected further in the month of February 2020 (JII total return -12.1% mom), driven by continued fear of global corona virus outbreak given rapidly increasing number of cases outside China. From bond market, IBPA Indonesia Government Sukuk Index went down -0.58% on monthly basis despite Bank Indonesia cut policy rate by 25bps to 4.75%. At the same time, Rupiah depreciated by -4.9% on monthly basis against USD as foreign withdrew investment from local bond market during the fourth week of February. On the economic side, inflation increased from +2.72% YoY in December to +2.88% YoY in January 2020 due to higher food prices.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

29 February 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Launch Date	: 06 January 2011	Fund Size (million)	: IDR 5,573,044.24
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.00% per annum
Unit Price (NAV)	: IDR 1,725.63	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-4.06%	-4.64%	-8.61%	-5.48%	3.04%	0.91%	6.15%
Benchmark*	-4.96%	-5.08%	-9.24%	-6.17%	3.35%	1.14%	4.91%

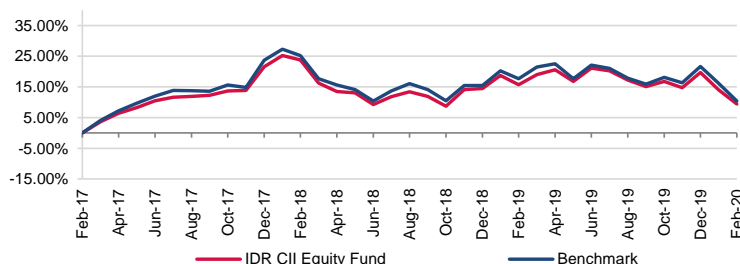
*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

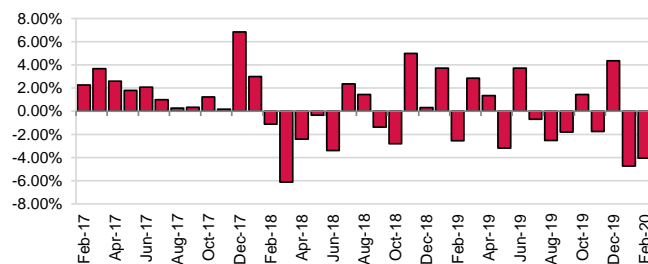
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

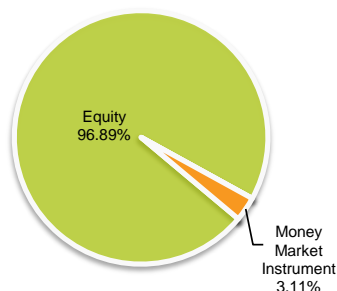


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	13.67%
Consumer Discretionary	12.20%
Consumer Staples	9.96%
Energy	4.54%
Financials	41.43%
Health Care	3.33%
Industrials	2.02%
Information Technology	1.88%
Materials	4.63%
Real Estate	2.31%
Utilities	0.92%
TD + Cash	3.11%

TOP HOLDINGS

Alibaba Group Holding	13.67%
Housing Development Finance	12.20%
PT Astra International Tbk	9.96%
PT Bank Central Asia Tbk	4.54%
PT Bank Mandiri Tbk	41.43%
PT Bank Negara Indonesia Tbk	3.33%
PT Bank Rakyat Indonesia Tbk	2.02%
PT Telekomunikasi Indonesia Tbk	1.88%
PT Unilever Indonesia Tbk	4.63%
Tencent Holdings Ltd	2.31%
	0.92%
	3.11%

FUND MANAGER COMMENTARY

In February 2020, IDR CII Equity Fund booked performance of -4.06% mom, outperforming the benchmark (MXID total return -7.4% mom, MXCN total return +5.2% mom, MXIN total return -3.49% mom). Global and domestic equity markets corrected further in the month of February 2020, driven by continued fear of global corona virus outbreak given rapidly increasing number of cases outside China, despite a number of recent monetary easing measures globally. Going forward, China, India, and Indonesia equity markets' volatility and direction could continue to depend on global risk dynamics, in particular in relation to the development of Corona virus outbreak.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

29 February 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date : 08 October 2014
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,008.22
Risk Level : High

Fund Size (million) : IDR 636,125.24
Fund Management Fee : 1.00% per annum
Pricing Frequency : Daily
Benchmark : 90% Jakarta Composite Index
10% 3-Month IDR Avg Time Deposit (Net)

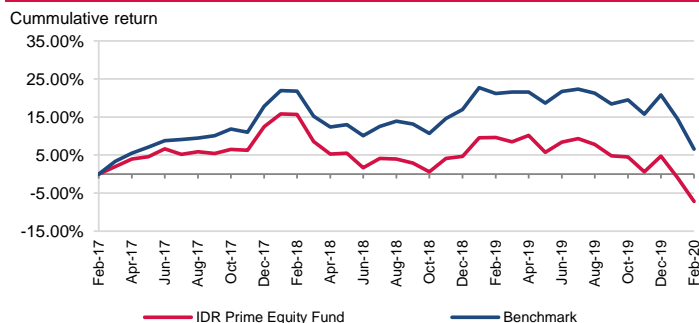
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity Fund**	-6.28%	-7.69%	-11.38%	-15.30%	-2.45%	-2.20%	0.15%
Benchmark*	-6.95%	-7.94%	-11.79%	-12.06%	2.13%	1.58%	3.14%

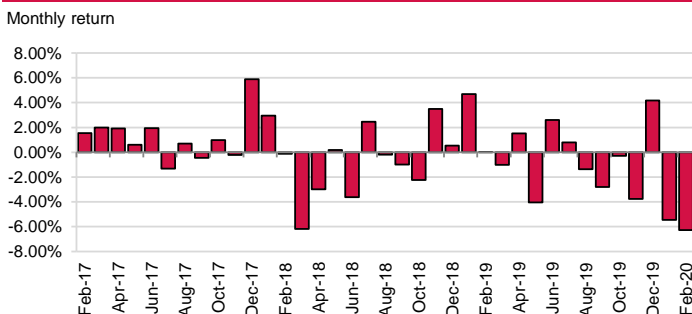
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

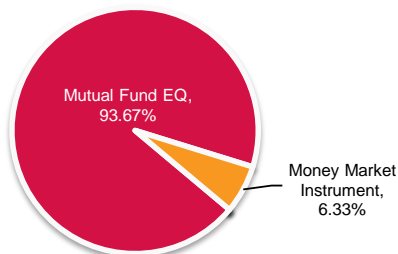
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Dana Istimewa MF	46.86%
Schroder Dana Prestasi MF	46.81%
TD + Cash	6.33%

FUND MANAGER COMMENTARY

In February 2020, IDR Prime Equity Fund booked performance of -6.28% mom, better than the benchmark. By sector, Information Technology sector was the least negative contributor within JCI in February 2020, while Consumer Staples sector was the largest negative contributor. Global and domestic equity markets corrected further in the month of February 2020, driven by continued fear of global corona virus outbreak given rapidly increasing number of cases outside China, despite another benchmark rate cut by BI by 0.25% in February 2020. Going forward, Indonesia Equity market's volatility and direction could continue to depend on global risk dynamics, in particular in relation to the development of Corona virus outbreak outside China, including in Indonesia.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

29 February 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a fixed income investment option that aims to provide investor a superior investment return.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 21 October 2014	Fund Size (million)	: IDR 152,938.89
Launch Price	: IDR 1,000.00	Fund Management Fee	: 0.60% per annum
Unit Price (NAV)	: IDR 1,423.59	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 4.54	Benchmark Duration	: 4.99

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	-0.70%	2.10%	1.59%	10.83%	7.27%	5.24%	6.81%
Benchmark*	0.11%	2.62%	1.96%	11.94%	8.06%	6.77%	7.97%

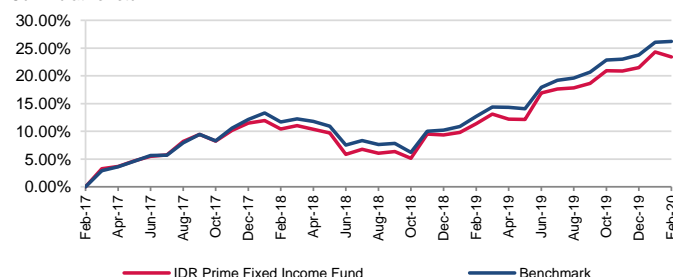
*Current benchmark is effective since 1 May 2016

21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

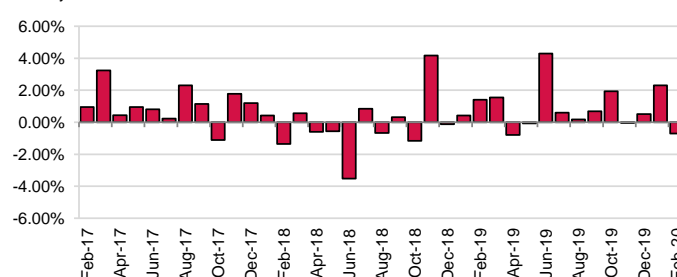
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

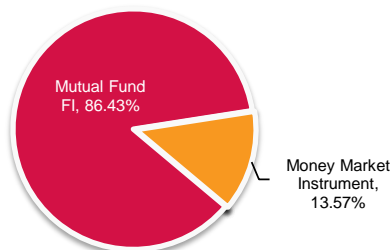


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II MF	32.07%
Schroder Dana Mantap Plus II MF	54.36%
TD + Cash	13.57%

FUND MANAGER COMMENTARY

Indonesia local government bond market made a slight positive return in February 2020 with Bloomberg Indonesia Local Sovereign Index (BINDO) went up +0.12% on monthly basis, while the IDR Prime Fixed Income Fund performance reported -0.70% return in the same month. Due to concern on slowing economic as cases of Coronavirus outbreak spread beyond China increased, foreign investors reduced risky assets including Indonesia local bonds. Mid to long tenor bonds underwent correction and Rupiah depreciated by -4.9% on monthly basis against USD. On domestic economic side, Bank Indonesia cut 7-day reverse repo rate by 25 bps to 4.75%, while CPI increased from +2.68% YoY in January to +2.90% YoY in February 2020. On global, China PMI Manufacture in February 2020 plunged to the lowest level at 35.7 from 50 in previous month. As slowdown of global economy seems to persist, global central banks, including China, Brazil, Russia, and Turkey slashed their interest benchmark rates in February 2020.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

29 February 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 66,470.54
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 865.53	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Indonesia Sharia Stock Index 2% 3-Month IDR Avg Time Deposit (Net)

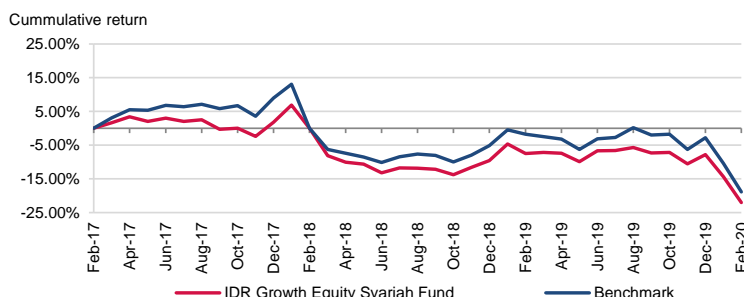
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-8.94%	-12.80%	-15.41%	-15.68%	-6.29%	N/A	-3.01%
Benchmark*	-9.43%	-13.46%	-16.51%	-17.38%	-3.17%	N/A	-0.35%

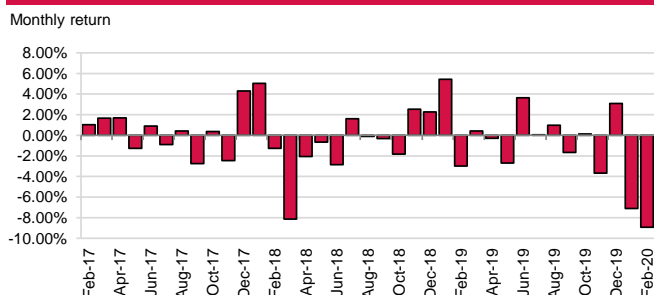
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

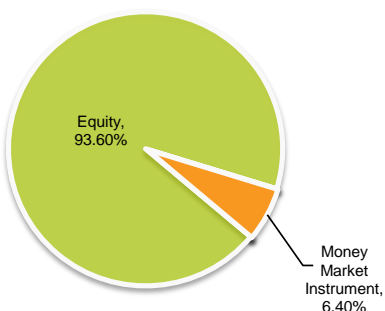
LAST 3 YEARS CUMULATIVE RETURN



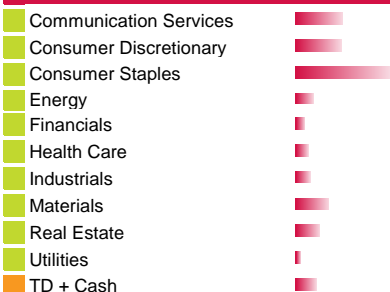
LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION



TOP HOLDINGS

14.56%	PT Astra Internasional Tbk
14.11%	PT Bank BTPN Syariah Tbk
29.23%	PT Bank Tabungan Negara Syariah
5.43%	PT Charoen Pokphand Indonesia Tbk
2.84%	PT Indocement Tungal Prakarsa Tbk
3.84%	PT Indofood CBP Sukses Makmur Tbk
4.44%	PT Indofood Sukses Makmur Tbk
10.25%	PT Industri Jamu dan Farmasi Sido Muncul Tbk
7.42%	PT Telekomunikasi Indonesia Tbk
1.49%	PT Unilever Indonesia Tbk
6.40%	

FUND MANAGER COMMENTARY

In February 2020, IDR Growth Equity Syariah Fund booked performance of -8.94% mom, slightly better than the benchmark. By sector, the information Technology was the least negative contributor within ISSI, while Consumer Staples sector was the largest negative contributor. Global and domestic equity markets corrected further in the month of February 2020, driven by continued fear of global corona virus outbreak given rapidly increasing number of cases outside China, despite another benchmark rate cut by BI by 0.25% in February 2020. Going forward, Indonesia Equity market's volatility and direction could continue to depend on global risk dynamics, in particular in relation to the development of Corona virus outbreak outside China, including in Indonesia.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

29 February 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in Sharia Securities List and/ or
Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 54,795.03
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,038.61	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Indonesia Sharia Index 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-5.13%	-6.83%	-8.28%	-4.66%	-0.67%	N/A	0.81%
Benchmark*	-4.67%	-5.67%	-7.52%	-6.66%	0.43%	N/A	1.88%

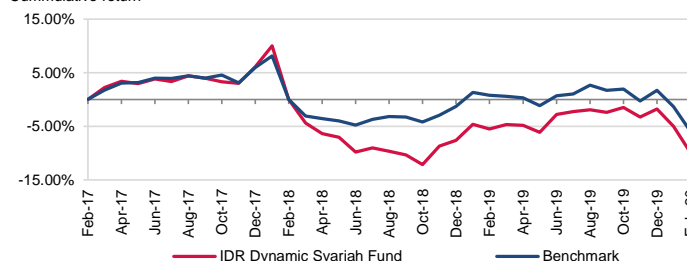
*Current benchmark is effective from 1 Jan 2020

Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

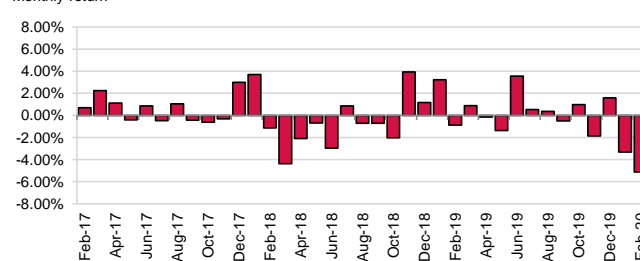
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

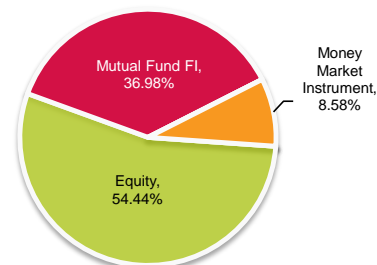


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.16%
Consumer Discretionary	8.34%
Consumer Staples	16.60%
Energy	3.21%
Financials	1.62%
Health Care	1.98%
Industrials	3.01%
Materials	5.89%
Real Estate	4.97%
Utilities	0.65%
MF Fixed Income	36.98%
Bond < 1 Year	3.73%
TD + Cash	4.85%

TOP HOLDINGS

MTN Syariah Ijarah I Telkom-18B
PT Astra Internasional Tbk
PT Bank Bukopin Syariah
PT Indofood CBP Sukses Makmur Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
SBSN Seri PBS011
SBSN Seri PBS012
SBSN Seri PBS019
SBSN Seri PBS021

FUND MANAGER COMMENTARY

In February 2020, IDR Dynamic Syariah Fund booked performance of -5.13%, slightly below benchmark. Global and domestic equity markets corrected further in the month of February 2020 (ISSI total return -9.47% mom), driven by continued fear of global corona virus outbreak given rapidly increasing number of cases outside China, despite another benchmark rate cut by BI by 0.25% in February 2020. From bond market, IBPA Indonesia Government Sukuk Index went down -0.58% on monthly basis despite Bank Indonesia cut policy rate by 25bps to 4.75%. At the same time, Rupiah depreciated by -4.9% on monthly basis against USD as foreign withdrew investment from local bond market during the fourth week of February. On the economic side, inflation increased from +2.72% YoY in December to +2.88% YoY in January 2020 due to higher food prices.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

29 February 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Launch Date	: 23 September 2016	Fund Size (million)	: USD 23.39
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0443	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity Fund**	-5.77%	-4.35%	-7.41%	-2.78%	1.12%	N/A	1.27%
Benchmark*	-7.72%	-5.88%	-9.20%	1.41%	5.01%	N/A	5.29%

*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

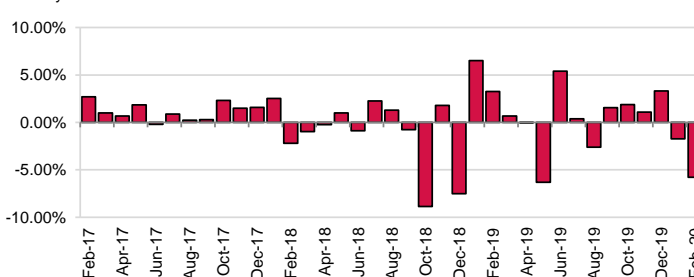
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

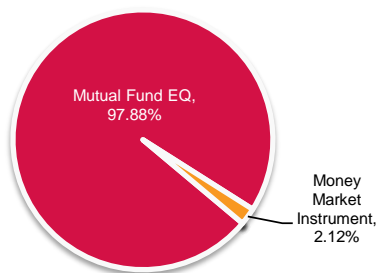


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

CIMB Principal Islamic Asia Pacific Equity MF	12.45%
Schroder Global Syariah Equity MF	85.43%
TD + Cash	2.12%

FUND MANAGER COMMENTARY

In February 2020, USD Global Growth Opportunity Equity Fund booked performance of -5.77% mom, better than the benchmark (MSCI World total return -8.4% mom and MSCI Asia ex Japan total return -2.9% mom). Global equity markets corrected further in the month of February 2020, driven by continued fear of global corona virus outbreak given rapidly increasing number of cases outside China, despite a number of recent monetary easing measures globally. Going forward, global equities' volatility and direction could continue to depend on global risk dynamics, in particular in relation to the development of Corona virus outbreak.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

29 February 2020

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds incl. ETF

FUND INFORMATION

Launch Date : 21 April 2017
Launch Price : USD 1.00
Unit Price (NAV) : USD 0.9374
Risk Level : High

Fund Size (million) : USD 2.12
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)

FUND PERFORMANCE

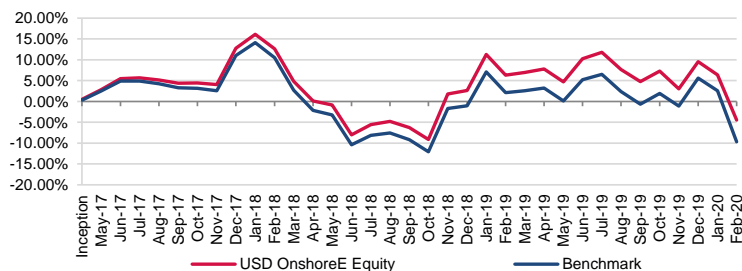
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity Fund**	-10.18%	-7.24%	-12.74%	-8.83%	N/A	N/A	-2.24%
Benchmark*	-11.99%	-8.72%	-14.49%	-11.60%	N/A	N/A	-3.51%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

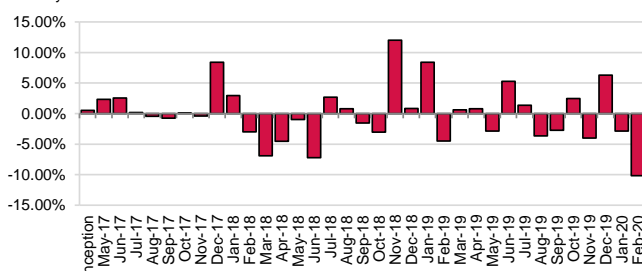
LAST 2 YEARS CUMULATIVE RETURN

Cummulative Return

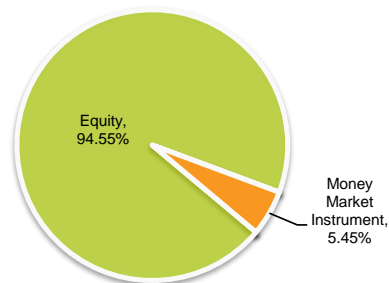


LAST 2 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.43%
Consumer Discretionary	8.15%
Consumer Staples	11.94%
Energy	3.02%
Financials	48.13%
Health Care	1.76%
Industrials	1.33%
Information Technology	0.32%
Materials	4.57%
Real Estate	2.06%
Utilities	0.84%
TD + Cash	5.45%

TOP HOLDINGS

PT Astra Internasional Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Charoen Pokphand Indonesia Tbk
PT Indofood Sukses Makmur Tbk
PT Semen Indonesia Persero Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk

FUND MANAGER COMMENTARY

In February 2020, USD Onshore Equity Fund booked performance of -10.18% mom, better than the benchmark. By sector within the benchmark MXID, Industrials sector was the least negative contributor, while financials sector was the largest negative contributor. Global and domestic equity markets corrected further in the month of February 2020, driven by continued fear of global corona virus outbreak given rapidly increasing number of cases outside China, despite another benchmark rate cut by BI by 0.25% in February 2020. Going forward, Indonesia Equity market's volatility and direction could continue to depend on global risk dynamics, in particular in relation to the development of Corona virus outbreak outside China, including in Indonesia.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

29 February 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 19 January 2018	Fund Size (million)	: USD 31.97
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.9845	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% Dow Jones Islamic World Market Index 10% MSCI Asia Ex-Japan Index

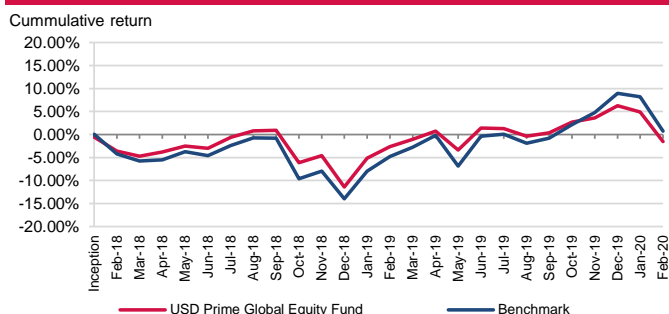
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global** Equity Fund	-6.13%	-5.00%	-7.35%	1.11%	N/A	N/A	-0.74%
Benchmark*	-6.91%	-3.89%	-7.56%	5.78%	N/A	N/A	0.34%

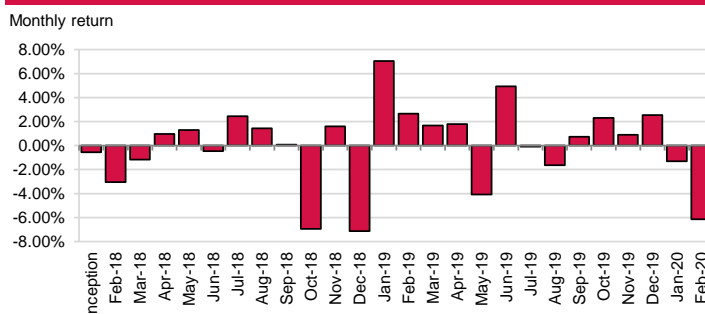
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

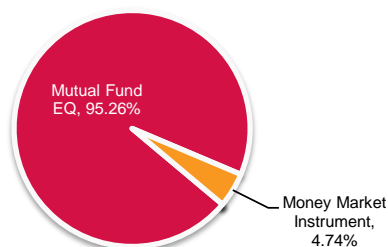
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Cakra Syariah MF	73.32%
Schroder Asian Equity Yield Class A MF	21.94%
TD + Cash	4.74%

FUND MANAGER COMMENTARY

In February 2020, USD Prime Global Equity Fund booked performance of -6.13% mom, slightly better than benchmark. Global equity markets corrected further in the month of February 2020, driven by continued fear of global corona virus outbreak given rapidly increasing number of cases outside China, despite a number of recent monetary easing measures globally. Going forward, global equities' volatility and direction could continue to depend on global risk dynamics, in particular in relation to the development of Corona virus outbreak.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

29 February 2020

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 18 January 2018	Fund Size (million)	: USD 46.71
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.8537	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Emerging Market

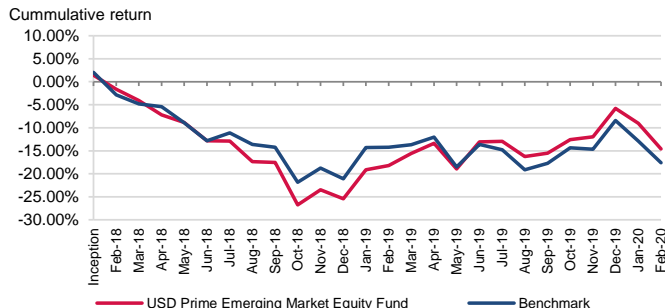
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity Fund**	-6.14%	-3.02%	-9.36%	4.40%	N/A	N/A	-7.21%
Benchmark*	-5.44%	-3.46%	-10.00%	-3.90%	N/A	N/A	-8.75%

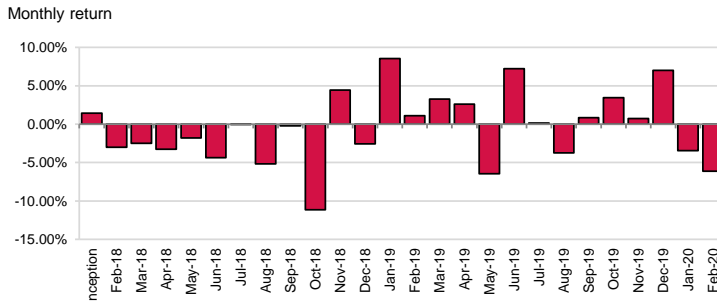
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

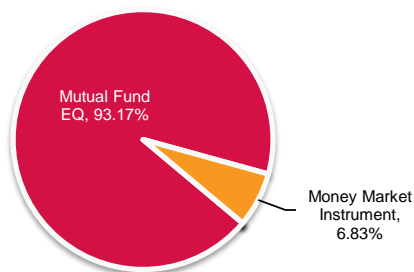
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A ACC MF	93.17%
TD + Cash	6.83%

FUND MANAGER COMMENTARY

In February 2020, USD Prime Emerging Market Equity Fund booked performance of -6.14% mom, slightly below the benchmark. Global equity markets including emerging market equities corrected further in the month of February 2020, driven by continued fear of global corona virus outbreak given rapidly increasing number of cases outside China, despite a number of recent monetary easing measures globally. Going forward, emerging market equities' volatility and direction could continue to depend on global risk dynamics, in particular in relation to the development of Corona virus outbreak.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

29 February 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 26 October 2018	Fund Size (million)	: IDR 46,956.95
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.40% per annum
Unit Price (NAV)	: IDR 883.35	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

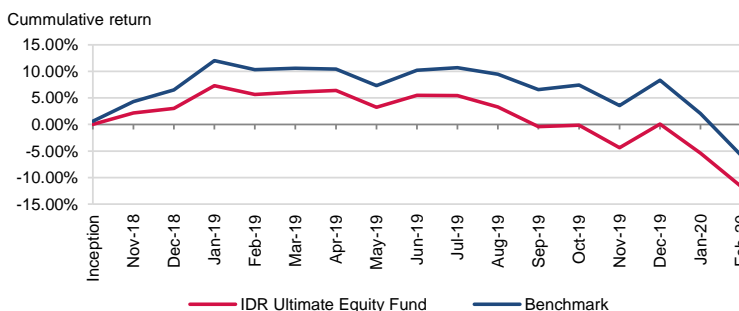
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity Fund**	-6.62%	-7.61%	-11.71%	-16.40%	N/A	N/A	-8.81%
Benchmark*	-7.70%	-9.05%	-13.05%	-14.60%	N/A	N/A	-4.34%

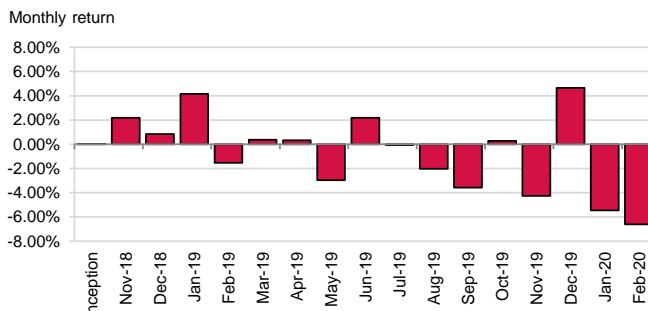
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

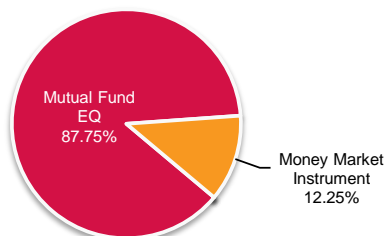
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	87.75%
TD + Cash	12.25%

TOP HOLDINGS

Ashmore Dana Progresif Nusantara MF	18.58%
Batavia Dana Saham MF	25.88%
Schroder Dana Prestasi MF	26.15%
Schroder Dana Prestasi Plus MF	17.15%

FUND MANAGER COMMENTARY

In February 2020, IDR Ultimate Equity Fund booked performance of -6.62% mom, better than benchmark. By sector, Information Technology sector was the least negative contributor within JCI in February 2020, while Consumer Staples sector was the largest negative contributor. Global and domestic equity markets corrected further in the month of February 2020, driven by continued fear of global corona virus outbreak given rapidly increasing number of cases outside China, despite another benchmark rate cut by BI by 0.25% in February 2020. Going forward, Indonesia Equity market's volatility and direction could continue to depend on global risk dynamics, in particular in relation to the development of Corona virus outbreak outside China, including in Indonesia.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

29 February 2020

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

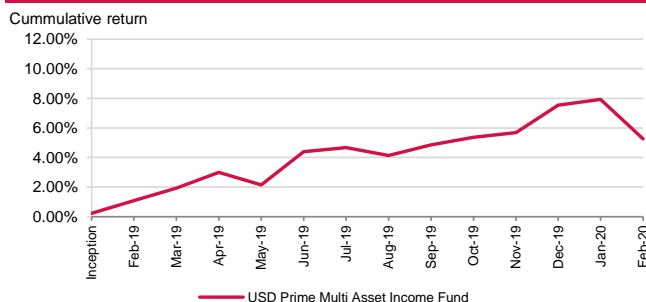
Launch Date	: 30 January 2019	Fund Size (million)	: USD 6.51
Launch Price	: USD 1.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: USD 1.0526	Pricing Frequency	: Daily
Risk Level	: Moderate to High		

FUND PERFORMANCE

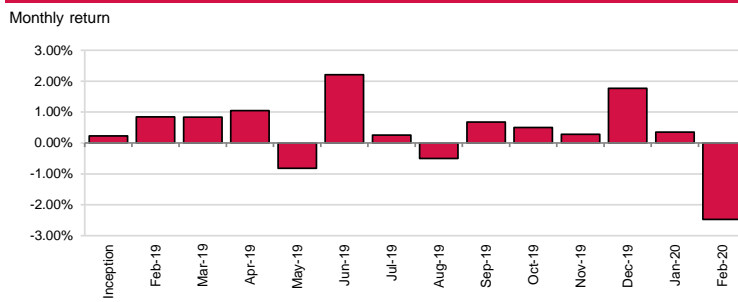
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income Fund**	-2.47%	-0.39%	-2.12%	4.14%	N/A	N/A	4.85%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

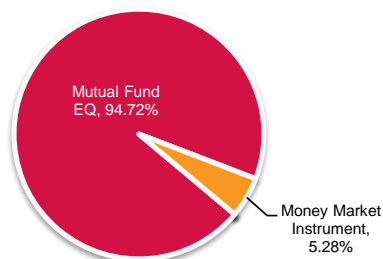
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-ACC MF	94.72%
TD + Cash	5.28%

FUND MANAGER COMMENTARY

The managers retain a cautious stance against an uncertain market backdrop. However, they are positioned to take advantage of volatility to add to risk assets, where valuations are attractive and fundamentals are supportive. Over the month, they sold an existing European equity position due to manager changes in the underlying strategy and purchased a new holding that provides exposure to European value stocks. Elsewhere, they added to the existing Japanese Yen position as a risk reduction measure. Additionally, they reduced the allocation to emerging market currencies by hedging the Philippine Peso and Czech Koruna.

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

29 February 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 22 July 2019	Fund Size (million)	: USD 7.29
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.0686	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Golden Dragon Index

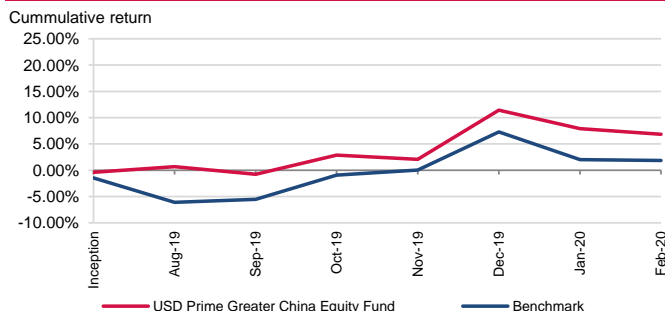
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity Fund**	-0.98%	4.71%	-4.10%	N/A	N/A	N/A	6.86%
Benchmark*	-0.18%	1.83%	-5.07%	N/A	N/A	N/A	1.86%

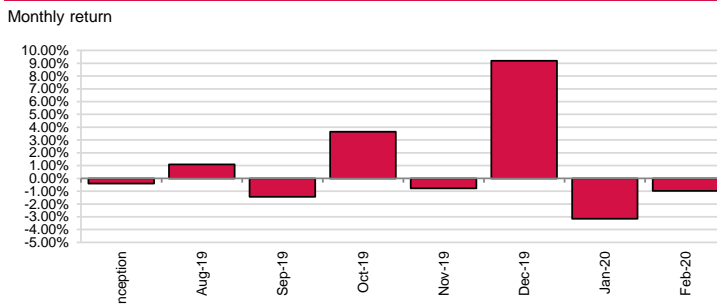
*Current benchmark is effective since inception

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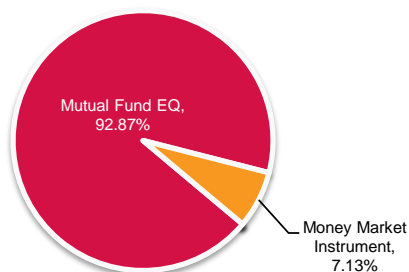
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF	92.87%
TD + Cash	7.13%

FUND MANAGER COMMENTARY

In February 2020, USD Prime Greater China Equity Fund booked performance of -0.98% mom, below the benchmark. Greater China equity markets corrected further in the month of February 2020, still driven by continued fear of corona virus outbreak. Going forward, Greater China equities' volatility and direction could continue to depend on global risk dynamics, in particular in relation to the development of Corona virus outbreak.

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