



FUND FACT SHEET

USD FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2020

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: USD 70.54
Launch Price	: USD 1.00	Fund Management Fee	: 1.45% per annum
Unit Price (NAV)	: USD 3.24	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% BBG USD EM Indonesia Sov. Bond Index 10% 3-Month USD Avg Time Deposit (Net)
Fund Duration	: 8.48	Benchmark Duration	: 8.12

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	-0.30%	1.97%	7.92%	7.92%	5.86%	5.70%	6.02%
Benchmark*	-0.33%	2.00%	7.25%	7.25%	5.54%	4.58%	1.14%

*Current benchmark is effective from 1 Jan 2019

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net of 20% WHT)

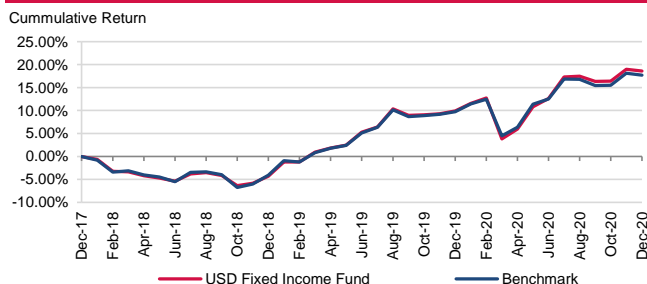
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net of 20% WHT)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net of 20% WHT)

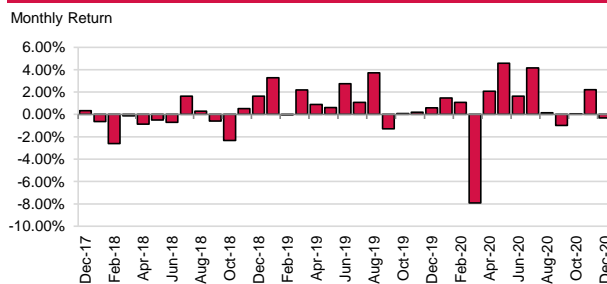
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net of 20.0% WHT)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

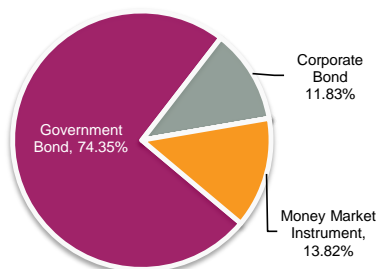
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Government Bond	74.35%
Energy	3.46%
Financials	3.96%
Utilities	4.41%
Bond < 1 Year	7.41%
TD + Cash	6.41%

TOP HOLDINGS

INDON 2024
INDON 2042
INDON 2044
INDON 2048
SBSN INDO III 2026

FUND MANAGER COMMENTARY

US Treasuries ended the last trading day of 2020 with a small loss on a monthly basis, as economic optimism linked to the start of vaccine rollout pushed the 10-year yield to the highest level since March 2020. Yields on the 10 - and 30 - year US Treasuries increased to 0.916% and 1.646% respectively. During the same period, Bloomberg USD Indonesia Sovereign Bond Index also showed a decline at 0.24% MoM and the USD Fixed Income Fund booked return of -0.30% in December 2020.

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FUND FACT SHEET

IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 1,114,470.51
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 4,492.98	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg IDR Indonesia Sov. Bond Index 10% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 6.48	Benchmark Duration	: 5.56

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	1.91%	6.51%	12.09%	12.09%	6.30%	8.52%	7.74%
Benchmark *	1.52%	5.51%	11.66%	11.66%	6.50%	9.04%	10.08%

*Current benchmark is effective from 1 May 2016

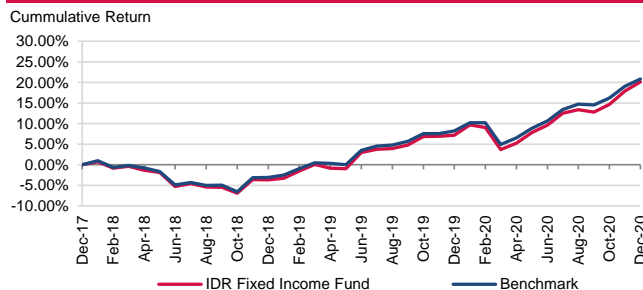
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net)+10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

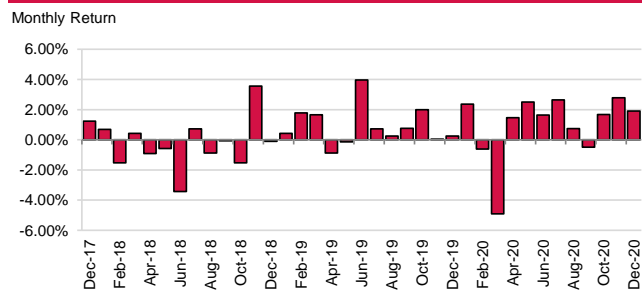
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

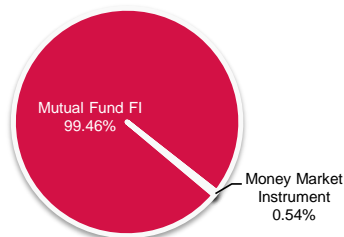
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Fixed Income	99.46%
TD + Cash	0.54%

TOP HOLDINGS

Government Bond FR0056
Government Bond FR0072
Government Bond FR0078
Government Bond FR0080
Government Bond FR0082

FUND MANAGER COMMENTARY

Indonesia local government bond market made a positive return in December 2020 with Bloomberg Indonesia Local Sovereign Index (BINDO) went up by +1.81% on monthly basis, and the IDR Fixed Income Fund performance reported +1.91% return in the same month. IDR appreciation against USD (+0.5% on monthly basis), foreign inflow to capital market and higher demand in government bond auctions had pushed the yield curve lower, especially in mid to long tenor. Positive sentiment also came from government's target on Covid19 vaccine development with 181.5 million vaccine recipients out of Indonesia's 269.6 million population to achieve herd immunity for free. Meanwhile, contraction in loan growth (-1.39% YoY in November 2020) prompted banks to invest in bonds. On monetary side, the central bank maintained the 7-day reverse repo rate at 3.75% with loosening monetary stance amid low inflation.

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FUND FACT SHEET

IDR EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date : 7 November 2000
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 14,346.38
Risk Level : High

Fund Size (million) : IDR 16,353,099.45
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% Jakarta Composite Index
2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	4.25%	20.10%	-6.20%	-6.20%	-4.50%	2.24%	14.13%
Benchmark *	6.39%	22.00%	-4.40%	-4.40%	-1.57%	5.58%	14.64%

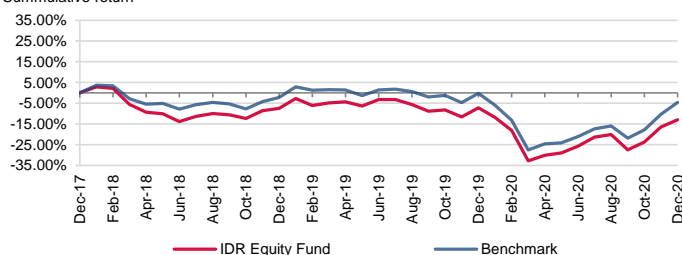
*Current benchmark is effective from 1 April 2014

Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

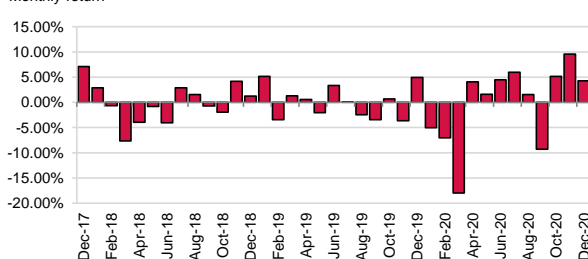
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

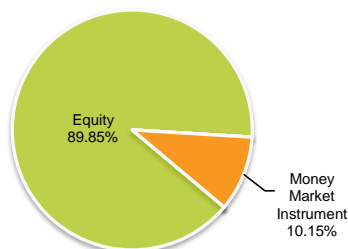


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.20%
Consumer Discretionary	5.07%
Consumer Staples	18.73%
Energy	4.15%
Financials	31.22%
Health Care	2.59%
Industrials	2.58%
Information Technology	0.48%
Materials	10.88%
Real Estate	2.02%
Utilities	0.93%
TD + Cash	10.15%

TOP HOLDINGS

PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Negara Indonesia Tbk
PT Bank Rakyat Indonesia Tbk
PT Charoen Pokphand Indonesia Tbk
PT HM Sampoerna Tbk SHS
PT Indofood CBP Sukses Makmur Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk

FUND MANAGER COMMENTARY

In December 2020, IDR Equity Fund booked performance of +4.25% mom, below the benchmark performance. By sector inside JCI, Financials was the largest positive contributor (2.2% mom), while Information Technology was the least positive contributor (0% mom). In last month, global equity market and domestic equity market continued the rally from November, fueled by development and distribution on vaccine as well as US stimulus announcement. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth rate with high degree of principal safety and low risk tolerance through investment in high quality IDR money market instruments in Indonesia.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 423,065.66
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 2,020.62	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.12%	0.47%	3.04%	3.04%	4.03%	4.36%	4.92%
Benchmark*	0.18%	0.57%	2.65%	2.65%	3.04%	3.25%	4.01%

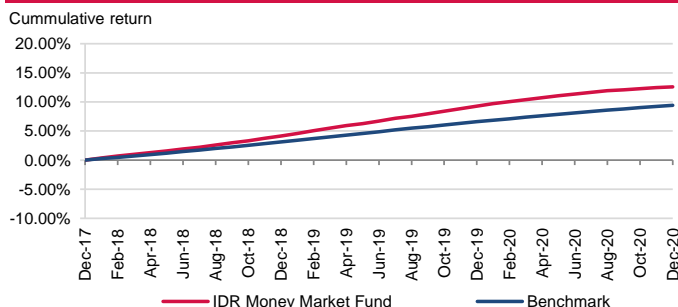
*Current benchmark is effective from 1 Dec 2010

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

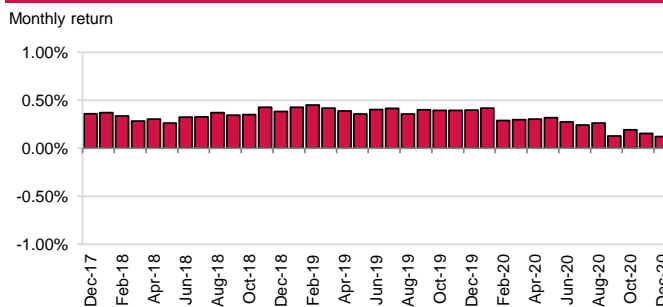
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	2.17%
MF Money Market	9.62%
TD + Cash	88.21%

TOP HOLDINGS

TD Bank Danamon Syariah
TD Bank Mandiri
TD Bank Negara Indonesia
TD Bank OCBC - NISP
TD Bank Rakyat Indonesia

FUND MANAGER COMMENTARY

Indonesia reported inflation of 0.28% MoM (+1.59% YoY) in November, compared to the previous month of 0.07% MoM (+1.44% YoY). Food inflation picked up while core inflation slowed for the eight-straight month, suggesting domestic demand remained weak. Thus, reason for Bank Indonesia (BI) to keep its policy rate at 3.75%. BI views that the economy is gradually recovering and expect inflation to be below target in 2020 before returning to 2-4% range in 2021. Meanwhile, ample liquidity triggered banks to lower their time deposit rates to the range of 3.00% - 4.50% per annum from November's range of 3.50% - 5.00% and the IDR Money Market Fund booked return of +0.12% in December 2020.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 5 May 2006	Fund Size (million)	: IDR 12,900.07
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,909.70	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.04%	0.32%	2.68%	2.68%	3.65%	4.01%	4.51%
Benchmark*	0.18%	0.57%	2.65%	2.65%	3.04%	3.25%	3.94%

*Current benchmark is effective from 1 Dec 2010

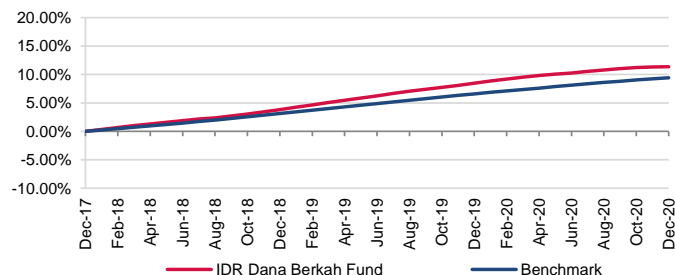
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

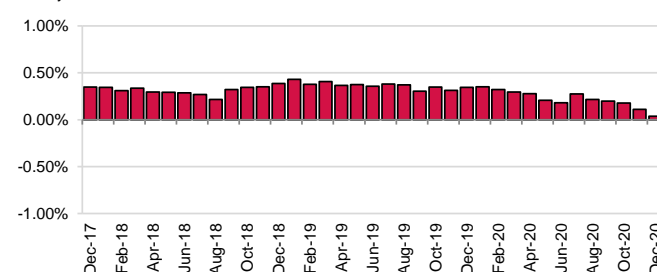
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

TD Bank BRI Syariah
TD Bank Central Asia Syariah
TD Bank CIMB Niaga Syariah
TD Bank Danamon Syariah
TD Maybank Syariah Indonesia

FUND MANAGER COMMENTARY

Indonesia reported inflation of 0.28% MoM (+1.59% YoY) in November, compared with the previous month of 0.07% MoM (+1.44% YoY). Food inflation picked up while core inflation slowed for the eight-straight month, suggesting domestic demand remained weak. Thus, reason for Bank Indonesia (BI) to keep its policy rate at 3.75%. BI views that the economy is gradually recovering and expect inflation to be below target in 2020 before returning to 2-4% range in 2021. Meanwhile, ample liquidity triggered banks to lower their time deposit rates to the range of 3.00% - 4.50% per annum from November's range of 3.50% - 5.00% and the IDR Dana Berkah Fund booked return of +0.04% in December 2020.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in IDX and/ or Equity Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 15 August 2008	Fund Size (million)	: IDR 256,302.19
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 2,129.25	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% MSCI Indonesia 50% Bloomberg Indonesia Local Sovereign Index

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	3.14%	14.33%	-1.25%	-1.25%	0.77%	5.31%	6.30%
Benchmark*	3.32%	14.77%	2.35%	2.35%	1.88%	7.36%	4.73%

*Current benchmark is effective from 1 Jan 2018

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

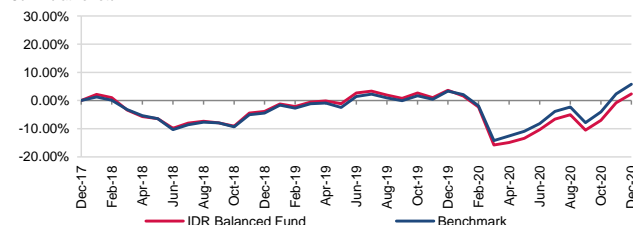
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

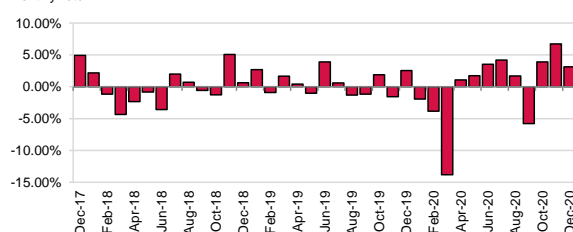
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

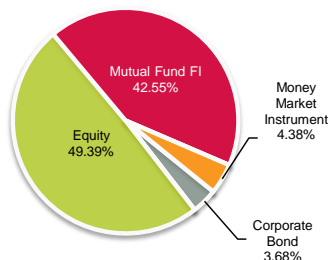


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.24%
Consumer Discretionary	4.59%
Consumer Staples	5.63%
Energy	2.91%
Financials	24.10%
Health Care	0.93%
Materials	4.02%
Real Estate	0.36%
Utilities	0.61%
Industrials Bond	1.27%
Communication Services Bond	2.00%
Financials Bond	0.40%
MF Fixed Income	42.55%
TD + Cash	4.38%

TOP HOLDINGS

Government Bond FR0042
Government Bond FR0077
Government Bond FR0078
Government Bond FR0082
Government Bond FR0087
PT Astra International Tbk
PT Bank Central Asia Tbk
PT Bank Mandiri Tbk
PT Bank Rakyat Indonesia Tbk
PT Telekomunikasi Indonesia Tbk

FUND MANAGER COMMENTARY

In December 2020, the IDR Balanced Fund booked performance of +3.14%. In last month, global equity market and domestic equity market continued the rally from November, fueled by development and distribution on vaccine as well as US stimulus announcement. In bond market, Bloomberg Indonesia Local Sovereign Index (BINDO) went up by +1.81% on monthly basis. IDR appreciation against USD (+0.5% on monthly basis), foreign inflow to capital market and higher demand in government bond auctions had pushed the yield curve lower, especially in mid to long tenor.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor a stable and optimum growth return through investment in selective IDR sharia principle Cash & Cash Equivalents in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Launch Date	: 29 October 2009	Fund Size (million)	: IDR 19,584.23
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 1,577.89	Pricing Frequency	: Daily
Risk Level	: Low	Benchmark	: 100% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.06%	0.38%	2.98%	2.98%	3.81%	4.12%	4.17%
Benchmark*	0.18%	0.57%	2.65%	2.65%	3.04%	3.25%	3.41%

*Current benchmark is effective from 1 Dec 2010

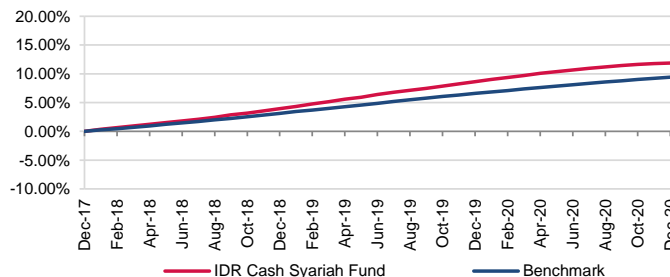
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

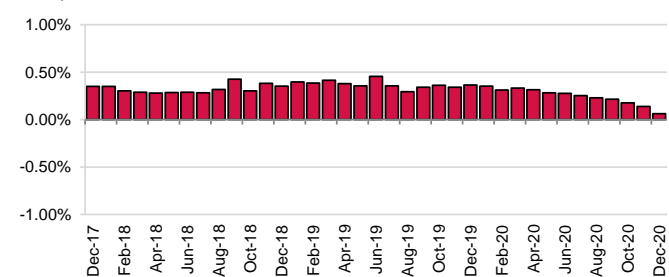
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return



LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

TD + Cash 100.00%

TOP HOLDINGS

TD Bank BRI Syariah
TD Bank Central Asia Syariah
TD Bank CIMB Niaga Syariah
TD Bank Danamon Syariah
TD Maybank Syariah Indonesia

FUND MANAGER COMMENTARY

Indonesia reported inflation of 0.28% MoM (+1.59% YoY) in November, compared with the previous month of 0.07% MoM (+1.44% YoY). Food inflation picked up while core inflation slowed for the eight-straight month, suggesting domestic demand remained weak. Thus, reason for Bank Indonesia (BI) to keep its policy rate at 3.75%. BI views that the economy is gradually recovering and expect inflation to be below target in 2020 before returning to 2-4% range in 2021. Meanwhile, ample liquidity triggered banks to lower their time deposit rates to the range of 3.00% - 4.50% per annum from November's range of 3.50% - 5.00% and the IDR Cash Syariah Fund booked return of +0.06% in December 2020.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 3,104,511.45
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 979.12	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Islamic Index 2% 3-Month IDR Avg Time Deposit (Net)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	4.45%	20.00%	-11.96%	-11.96%	-7.96%	-1.31%	-0.20%
Benchmark*	5.40%	20.80%	-8.59%	-8.59%	-4.99%	1.51%	3.50%

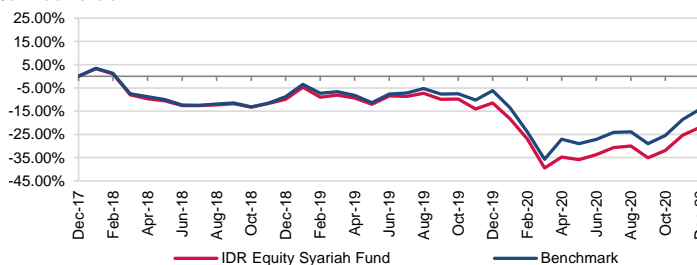
*Current benchmark is effective from 1 Apr 2014

Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

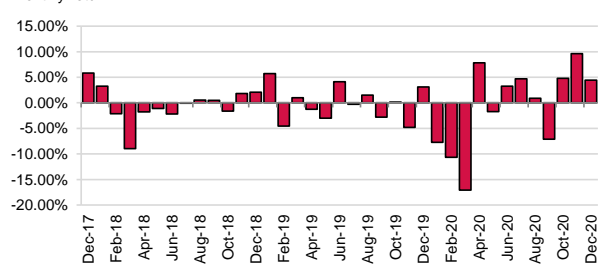
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

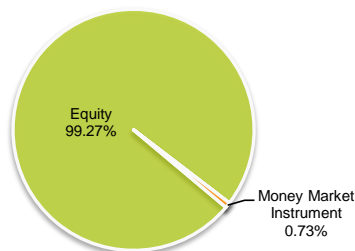


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	22.10%
Consumer Staples	23.29%
Energy	10.45%
Financials	1.98%
Health Care	3.89%
Industrials	2.03%
Materials	31.20%
Real Estate	2.14%
Utilities	1.96%
Information Technology	0.23%
TD + Cash	0.73%

TOP HOLDINGS

PT Aneka Tambang Tbk
PT Barito Pacific Tbk
PT Chandra Asri Petrochemical Tbk
PT Charoen Pokphand Indonesia Tbk
PT Indah Kiat Pulp And Paper Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Semen Indonesia Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk

FUND MANAGER COMMENTARY

In December 2020, IDR Equity Syariah Fund booked performance of +4.45% mom, below the benchmark performance. By sector inside JII, Communication services was the largest positive contributor (3% mom), while Consumer Staples was the largest negative contributor (-0.4% mom). In last month, global equity market and domestic equity market continued the rally from November, fueled by development and distribution on vaccine as well as US stimulus announcement. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in Sharia Securities List and/ or Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 25 June 2010	Fund Size (million)	: IDR 1,278,503.76
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,559.60	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	3.14%	12.66%	-2.59%	-2.59%	-1.65%	3.47%	4.32%
Benchmark*	3.57%	12.72%	2.47%	2.47%	0.90%	3.69%	4.71%

*Current benchmark is effective from 1 Jan 2020

1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

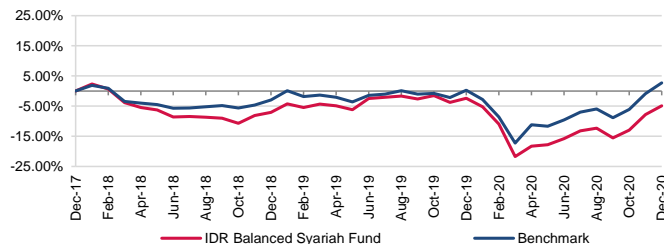
10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

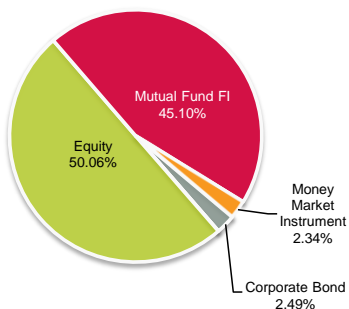


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.21%
Consumer Staples	11.80%
Energy	5.16%
Financials	0.98%
Health Care	1.79%
Industrials	0.99%
Materials	15.98%
Real Estate	1.13%
Utilities	0.95%
Information Technology	0.06%
Industrials Bond	2.49%
MF Fixed Income	45.10%
Bond < 1 Year	0.48%
TD + Cash	1.87%

TOP HOLDINGS

PT Chandra Asri Petrochemical Tbk	11.21%
PT Charoen Pokphand Indonesia Tbk	11.80%
PT Telekomunikasi Indonesia Tbk	5.16%
PT Unilever Indonesia Tbk	0.98%
PT United Tractors Tbk	1.79%
SBSN Seri PBS005	0.99%
SBSN Seri PBS011	15.98%
SBSN Seri PBS012	1.13%
SBSN Seri PBS019	0.95%
SBSN Seri PBS021	0.06%

FUND MANAGER COMMENTARY

In December 2020, IDR Balanced Syariah Fund booked performance of +3.14%. In last month, global equity market and domestic equity market continued the rally from November, fueled by development and distribution on vaccine as well as US stimulus announcement. In bond market, Bloomberg Indonesia Local Sovereign Index (BINDO) went up by +1.81% on monthly basis. IDR appreciation against USD (+0.5% on monthly basis), foreign inflow to capital market and higher demand in government bond auctions had pushed the yield curve lower, especially in mid to long tenor.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
8 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Launch Date	: 06 January 2011	Fund Size (million)	: IDR 6,646,441.63
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.00% per annum
Unit Price (NAV)	: IDR 1,890.09	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index

FUND PERFORMANCE

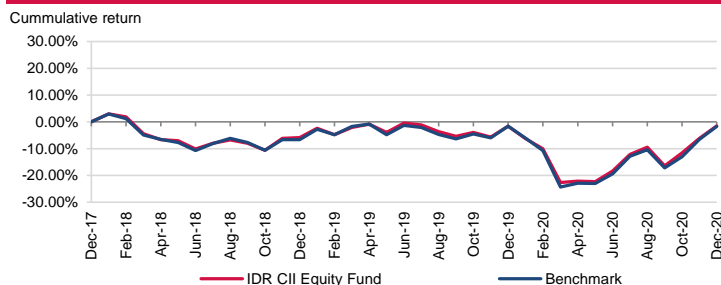
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	5.03%	17.86%	0.10%	0.10%	-0.49%	6.15%	6.58%
Benchmark*	5.19%	19.34%	0.43%	0.43%	-0.41%	6.46%	5.55%

*Current benchmark is effective since 1 Jan 2018

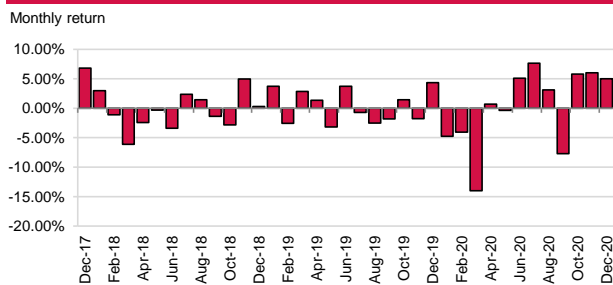
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

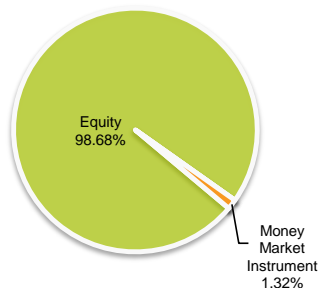
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.82%
Consumer Discretionary	13.90%
Consumer Staples	10.36%
Energy	6.13%
Financials	40.80%
Health Care	3.43%
Industrials	0.89%
Information Technology	3.24%
Materials	6.56%
Real Estate	0.70%
Utilities	0.84%
TD + Cash	1.32%

TOP HOLDINGS

PT Astra International Tbk	11.82%
PT Bank Central Asia Tbk	13.90%
PT Bank Mandiri Tbk	10.36%
PT Bank Negara Indonesia Tbk	6.13%
PT Bank Rakyat Indonesia Tbk	40.80%
PT Telekomunikasi Indonesia Tbk	3.43%
PT Unilever Indonesia Tbk	0.89%
PT United Tractors Tbk	3.24%
Reliance Industries Ltd	6.56%
Tencent Holdings Ltd	0.70%
	0.84%
	1.32%

FUND MANAGER COMMENTARY

In December 2020, IDR CII Equity Fund booked performance of +5.03% mom, in the same direction with MXID performance of 5.2%, MXCN performance of 2.8%, MXIN performance of 8.7%. In last month, global equity market and domestic equity market continued the rally from November, fueled by development and distribution on vaccine as well as US stimulus announcement. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date : 08 October 2014
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,100.11
Risk Level : High

Fund Size (million) : IDR 792,479.83
Fund Management Fee : 1.00% per annum
Pricing Frequency : Daily
Benchmark : 90% Jakarta Composite Index
10% 3-Month IDR Avg Time Deposit (Net)

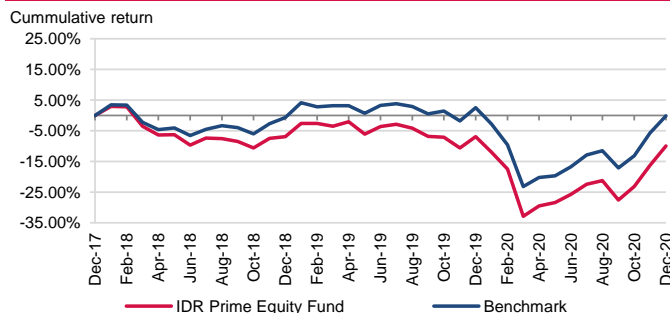
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity Fund**	7.52%	24.35%	-3.31%	-3.31%	-3.44%	2.48%	1.54%
Benchmark*	5.98%	20.47%	-2.58%	-2.58%	-0.04%	6.58%	4.36%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

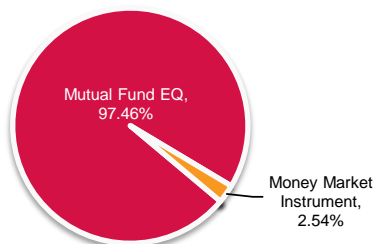
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas IDX30 Filantropi MF	27.18%
Schroder Dana Istimewa MF	35.00%
Schroder Dana Prestasi MF	35.28%
TD + Cash	2.54%

FUND MANAGER COMMENTARY

In December 2020, IDR Prime Equity Fund booked performance of +7.52% mom, better than benchmark performance. By sector inside JCI, Financials was the largest positive contributor (2.2% mom), while Information Technology was the least positive contributor (0% mom). In last month, global equity market and domestic equity market continued the rally from November, fueled by development and distribution on vaccine as well as US stimulus announcement. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a fixed income investment option that aims to provide investor a superior investment return.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s)

FUND INFORMATION

Launch Date	: 21 October 2014	Fund Size (million)	: IDR 159,251.94
Launch Price	: IDR 1,000.00	Fund Management Fee	: 0.60% per annum
Unit Price (NAV)	: IDR 1,559.20	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% 3-Month IDR Avg Time Deposit (Net)
Fund Duration	: 5.44	Benchmark Duration	: 5.27

FUND PERFORMANCE

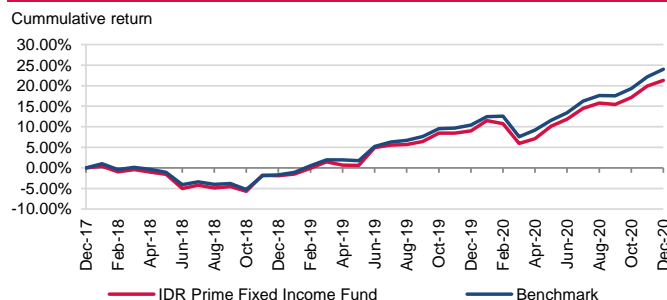
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	1.17%	5.08%	11.27%	11.27%	6.65%	8.75%	7.43%
Benchmark*	1.53%	5.50%	12.32%	12.32%	7.42%	9.64%	8.54%

*Current benchmark is effective since 1 May 2016

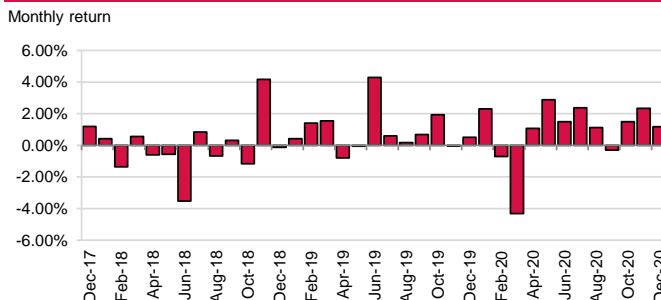
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

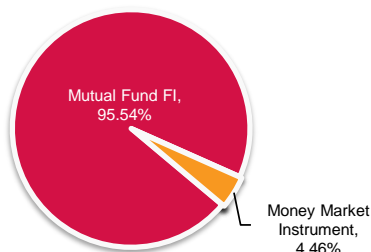
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II MF	35.35%
Schroder Dana Mantap Plus II MF	60.19%
TD + Cash	4.46%

FUND MANAGER COMMENTARY

Indonesia local government bond market made a positive return in December 2020 with Bloomberg Indonesia Local Sovereign Index (BINDO) went up by +1.81% on monthly basis, and the IDR Prime Fixed Income Fund performance reported +1.17% return in the same month. IDR appreciation against USD (+0.5% on monthly basis), foreign inflow to capital market and higher demand in government bond auctions had pushed the yield curve lower, especially in mid to long tenor. Positive sentiment also came from government's target on Covid19 vaccine development with 181.5 million vaccine recipients out of Indonesia's 269.6 million population to achieve herd immunity for free. Meanwhile, contraction in loan growth (-1.39% YoY in November 2020) prompted banks to invest in bonds. On monetary side, the central bank maintained the 7-day reverse repo rate at 3.75% with loosening monetary stance amid low inflation.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Securities List and/ or Sharia mutual funds

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 84,492.93
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: IDR 966.75	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Indonesia Sharia Stock Index 2% 3-Month IDR Avg Time Deposit (Net)

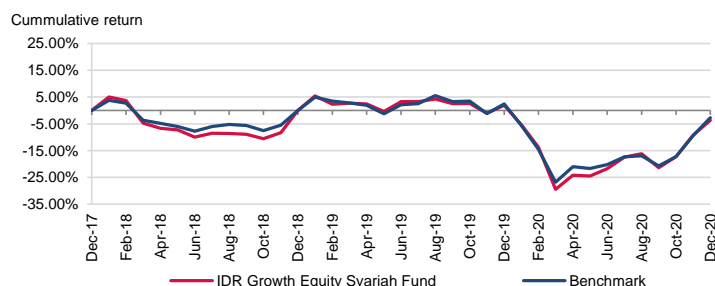
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	6.13%	22.55%	-5.52%	-5.52%	-3.33%	1.22%	-0.61%
Benchmark*	7.40%	22.77%	-4.99%	-4.99%	-1.76%	4.29%	2.04%

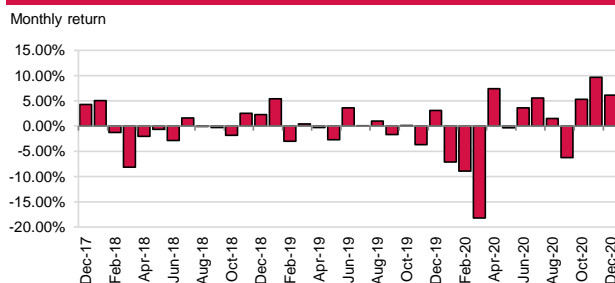
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

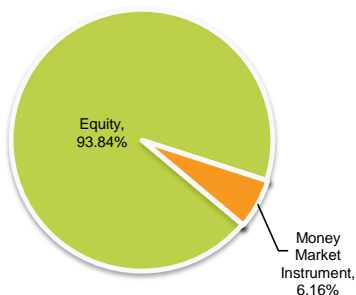
LAST 3 YEARS CUMULATIVE RETURN



LAST 3 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	19.80%
Consumer Discretionary	2.21%
Consumer Staples	22.60%
Energy	10.01%
Financials	2.02%
Health Care	4.17%
Industrials	3.14%
Materials	24.10%
Real Estate	3.65%
Utilities	1.76%
Information Technology	0.37%
TD + Cash	6.16%

TOP HOLDINGS

PT Aneka Tambang Tbk
PT Barito Pacific Tbk
PT Chandra Asri Petrochemical Tbk
PT Charoen Pokphand Indonesia Tbk
PT Indofood CBP Sukses Makmur Tbk
PT Semen Indonesia Tbk
PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk
PT XL Axiata Tbk

FUND MANAGER COMMENTARY

In December 2020, IDR Growth Equity Syariah Fund booked performance of +6.13% mom, below the benchmark performance. By sector inside ISSI, Materials was the largest positive contributor (2.5% mom), while Information Technology was the least positive contributor (0.1% mom). In last month, global equity market and domestic equity market continued the rally from November, fueled by development and distribution on vaccine as well as US stimulus announcement. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor an optimum return with moderate to high risk tolerance through investments in IDR fixed income instruments and listed equity with diversified level of risk.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s) incl. ETF
30% - 80% : Equities listed in Sharia Securities List and/ or
Sharia Mutual Fund(s) incl. ETF

FUND INFORMATION

Launch Date	: 10 June 2015	Fund Size (million)	: IDR 61,419.89
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: IDR 1,136.56	Pricing Frequency	: Daily
Risk Level	: Moderate to High	Benchmark	: 50% Indonesia Sharia Index 50% Indonesia Government Sukuk Index (IGSIX)

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	4.17%	14.13%	0.37%	0.37%	0.36%	4.03%	2.33%
Benchmark*	4.59%	13.67%	4.22%	4.22%	2.51%	5.03%	3.80%

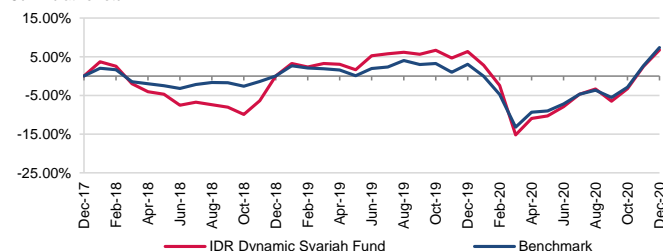
*Current benchmark is effective from 1 Jan 2020

Since inception to 31 Dec 2019: 50% Indonesia Sharia Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

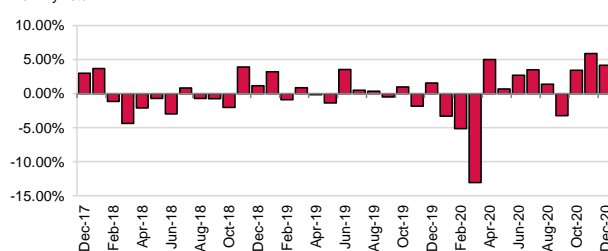
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

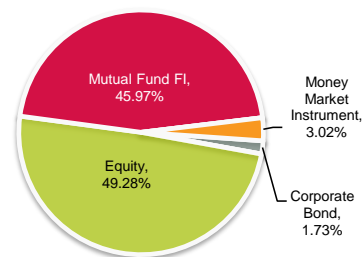


LAST 3 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.48%
Consumer Discretionary	1.19%
Consumer Staples	12.73%
Energy	4.72%
Financials	1.08%
Health Care	2.31%
Industrials	1.54%
Materials	12.29%
Real Estate	1.75%
Utilities	0.84%
Information Technology	0.33%
Industrials Bond	1.73%
MF Fixed Income	45.97%
TD + Cash	3.02%

TOP HOLDINGS

PT Telekomunikasi Indonesia Tbk
PT Unilever Indonesia Tbk
PT United Tractors Tbk
SBSN Seri PBS005
SBSN Seri PBS011
SBSN Seri PBS012
SBSN Seri PBS019
SBSN Seri PBS021
SBSN Seri PBS026
SBSN SRI PBS028

FUND MANAGER COMMENTARY

In December 2020, IDR Dynamic Syariah Fund booked performance of +4.17%. In last month, global equity market and domestic equity market continued the rally from November, fueled by development and distribution on vaccine as well as US stimulus announcement. In bond market, Bloomberg Indonesia Local Sovereign Index (BINDO) went up by +1.81% on monthly basis. IDR appreciation against USD (+0.5% on monthly basis), foreign inflow to capital market and higher demand in government bond auctions had pushed the yield curve lower, especially in mid to long tenor.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Launch Date	: 23 September 2016	Fund Size (million)	: USD 36.49
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.2909	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity Fund**	4.57%	7.88%	14.45%	14.45%	4.94%	N/A	6.16%
Benchmark*	4.68%	14.49%	14.76%	14.76%	7.65%	N/A	10.11%

*Current benchmark is effective since 1 Jan 2018

Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

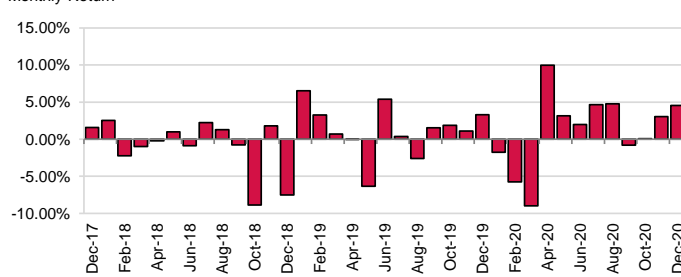
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

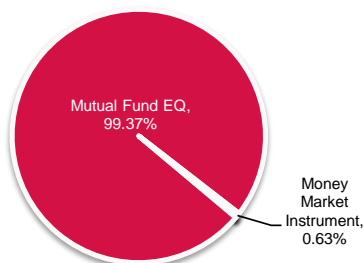


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

CIMB Principal Islamic Asia Pacific Equity MF	9.34%
Mandiri Global Sharia Equity Dollar MF	44.49%
Schroder Global Syariah Equity MF	45.54%
TD + Cash	0.63%

FUND MANAGER COMMENTARY

In December 2020, USD Global Growth Opportunity Equity Fund booked performance of +4.57% mom, in line with benchmark performance. In last month, global equity market continued the rally from November, fueled by development and distribution on vaccine as well as US stimulus announcement. Going forward, Equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or
Equity mutual funds incl. ETF

FUND INFORMATION

Launch Date	: 21 April 2017	Fund Size (million)	: USD 3.46
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 0.9534	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)

FUND PERFORMANCE

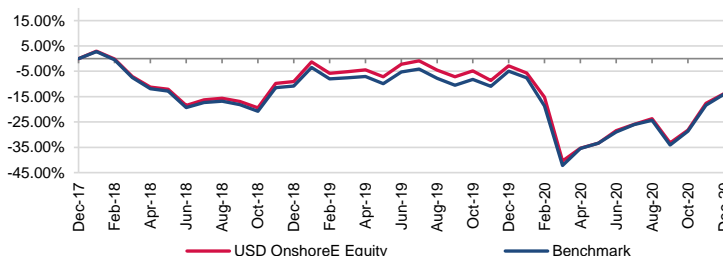
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity Fund**	4.61%	29.06%	-11.26%	-11.26%	-4.61%	N/A	-1.28%
Benchmark*	5.35%	30.41%	-9.62%	-9.62%	-4.92%	N/A	-1.25%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

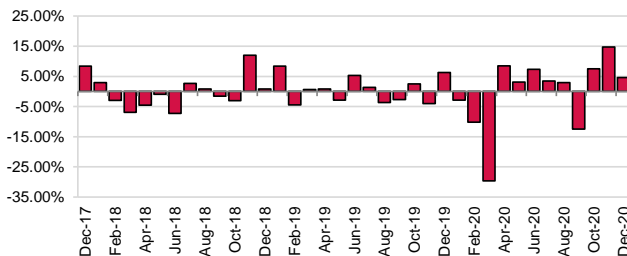
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

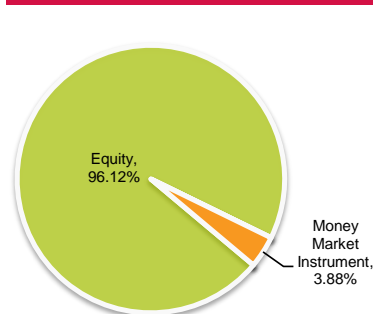


LAST 3 YEARS MONTHLY RETURN

Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.26%
Consumer Discretionary	8.84%
Consumer Staples	11.31%
Energy	4.90%
Financials	47.47%
Health Care	1.73%
Materials	7.92%
Real Estate	0.55%
Utilities	1.15%
TD + Cash	3.88%

TOP HOLDINGS

PT Astra International Tbk	12.26%
PT Bank Central Asia Tbk	8.84%
PT Bank Mandiri Tbk	11.31%
PT Bank Negara Indonesia Tbk	4.90%
PT Bank Rakyat Indonesia Tbk	47.47%
PT Charoen Pokphand Indonesia Tbk	1.73%
PT Semen Indonesia Tbk	7.92%
PT Telekomunikasi Indonesia Tbk	0.55%
PT Unilever Indonesia Tbk	1.15%
PT United Tractors Tbk	3.88%

FUND MANAGER COMMENTARY

In December 2020, USD Onshore Equity Fund booked performance of +4.61% mom, in the same direction with MXID performance (in USD). By sector inside MXID, Financials was the largest positive contributor (2.5% mom), while Consumer Staples was the largest negative contributor (-0.1% mom). In last month, global equity market and domestic equity market continued the rally from November, fueled by development and distribution on vaccine as well as US stimulus announcement. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 19 January 2018	Fund Size (million)	: USD 40.15
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.2068	Pricing Frequency	: Daily
Risk Level	: High		

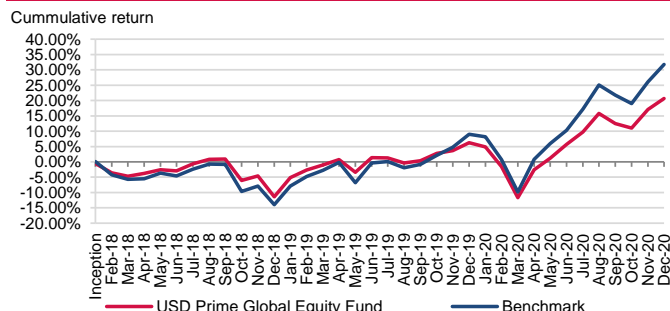
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global** Equity Fund	3.06%	7.28%	13.56%	13.56%	N/A	N/A	6.58%
Benchmark*	4.48%	12.17%	25.33%	25.33%	N/A	N/A	11.14%

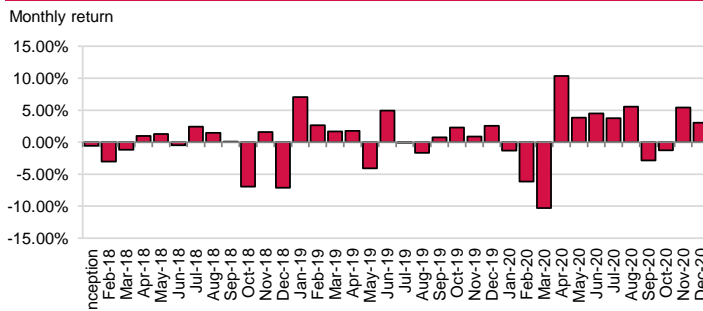
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

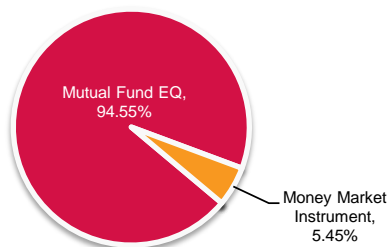
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Cakra Syariah MF	87.27%
Schroder Asian Equity Yield Class A MF	7.28%
TD + Cash	5.45%

FUND MANAGER COMMENTARY

In December 2020, USD Prime Global Equity Fund booked performance of +3.06% mom, below the benchmark performance. In last month, global equity market continued the rally from November, fueled by development and distribution on vaccine as well as US stimulus announcement. Going forward, Equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equity Mutual Funds

FUND INFORMATION

Launch Date	: 18 January 2018	Fund Size (million)	: USD 63.16
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.1686	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Emerging Market

FUND PERFORMANCE

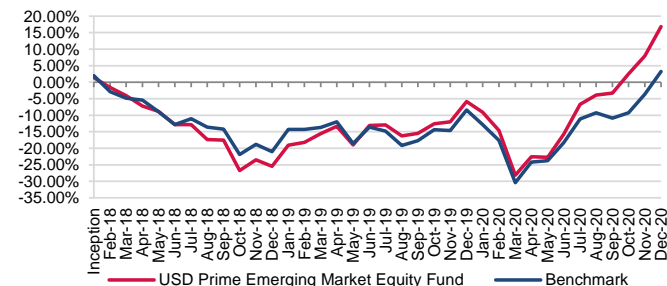
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity Fund**	8.19%	20.85%	24.07%	24.07%	N/A	N/A	5.42%
Benchmark*	7.17%	19.07%	15.87%	15.87%	N/A	N/A	2.02%

*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

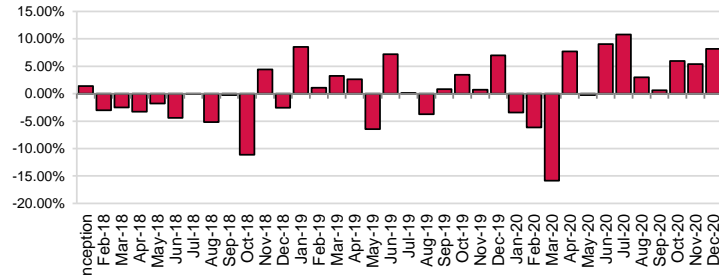
LAST 2 YEARS CUMULATIVE RETURN

Cummulative return

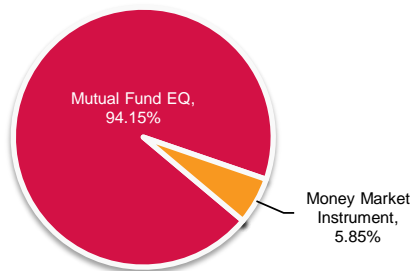


LAST 2 YEARS MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF	94.15%
TD + Cash	5.85%

FUND MANAGER COMMENTARY

In December 2020, USD Prime Emerging Market Equity Fund booked performance of +8.19% mom, better than benchmark performance. In last month, global equity market continued the rally from November, fueled by development and distribution on vaccine as well as US stimulus announcement. Going forward, Equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2020

INVESTMENT MANAGER

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/or Equity mutual funds

FUND INFORMATION

Launch Date	: 26 October 2018	Fund Size (million)	: IDR 114,028.75
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.40% per annum
Unit Price (NAV)	: IDR 964.66	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

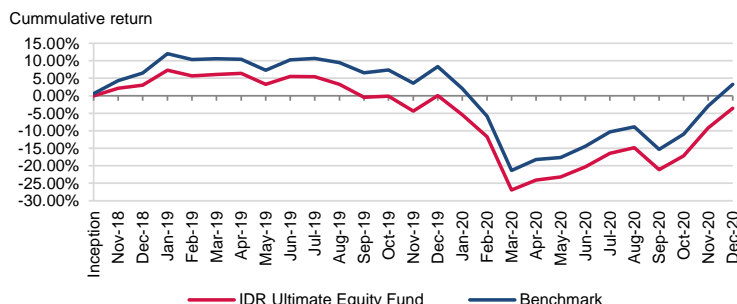
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity Fund**	6.27%	22.31%	-3.58%	-3.58%	N/A	N/A	-1.64%
Benchmark*	6.37%	21.91%	-4.68%	-4.68%	N/A	N/A	1.49%

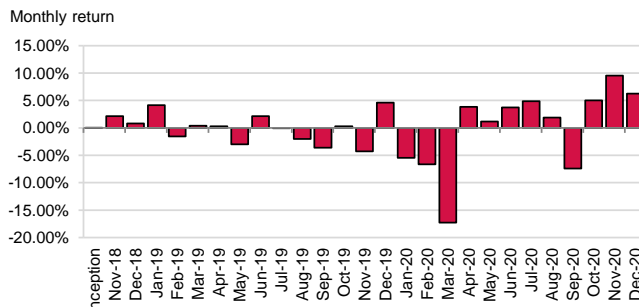
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

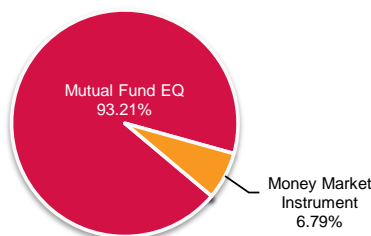
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	93.21%
TD + Cash	6.79%

TOP HOLDINGS

Ashmore Dana Ekuitas Nusantara MF	14.41%
Ashmore Dana Progresif Nusantara MF	20.88%
Bahana Primavera 99 MF	7.18%
Batavia Dana Saham MF	22.05%
Schroder Dana Prestasi MF	28.68%

FUND MANAGER COMMENTARY

In December 2020, IDR Ultimate Equity Fund booked performance of +6.27% mom, in line with benchmark performance. By sector inside JCI, Financials was the largest positive contributor (2.2% mom), while Information Technology was the least positive contributor (0% mom). In last month, global equity market and domestic equity market continued the rally from November, fueled by development and distribution on vaccine as well as US stimulus announcement. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 December 2020

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

Launch Date	: 30 January 2019	Fund Size (million)	: USD 3.37
Launch Price	: USD 1.00	Fund Management Fee	: 1.85% per annum
Unit Price (NAV)	: USD 1.1228	Pricing Frequency	: Daily
Risk Level	: Moderate to High		

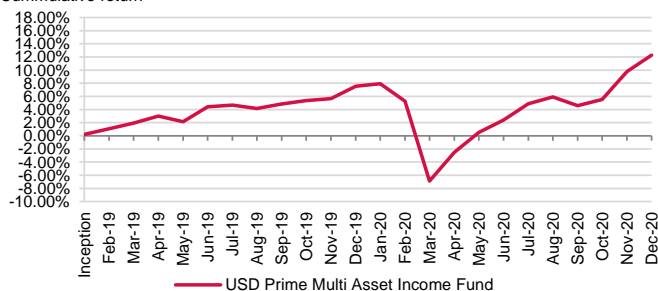
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income Fund**	2.28%	7.36%	4.40%	4.40%	N/A	N/A	6.22%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

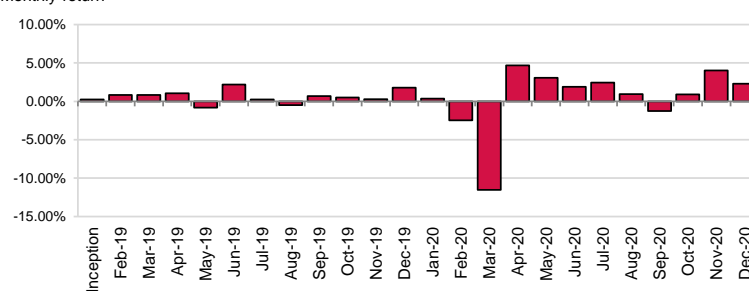
LAST 1 YEAR CUMULATIVE RETURN

Cumulative return



LAST 1 YEAR MONTHLY RETURN

Monthly return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF 100.00%

FUND MANAGER COMMENTARY

The managers maintain a cautious bias, although they have been selectively adding some risk on the back of positive vaccine news and reduced US elections tail risk. The managers are not adding risk broadly but are focusing on selected opportunities in regional and sector laggards. The overall preference for credit over equities remains in place. Over the month, the team closed the remaining equity hedges and rotated from US investment grade into emerging market local currency debt. On the equities side, they took profits from US utilities and purchased Singapore equities in view of attractive valuations, effective Covid19 virus control measures and significant fiscal stimulus measures in the country. Elsewhere, they established positions in financial and Chinese value equities. Within alternatives, the team participated in an initial public offering of a strategy that focuses on acquiring music rights. On the currency side, they rotated some euro exposure into the Brazilian real on the back of good fiscal fundamentals, and into more cyclical developed market currencies.

DISCLAIMER: USD Prime Multi Asset Income Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.



FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio aims to provide capital growth through investment in Offshore-based Mutual Fund(s) which invest in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Equity

FUND INFORMATION

Launch Date	: 22 July 2019	Fund Size (million)	: USD 19.87
Launch Price	: USD 1.00	Fund Management Fee	: 2.10% per annum
Unit Price (NAV)	: USD 1.5265	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 100% MSCI Golden Dragon Index

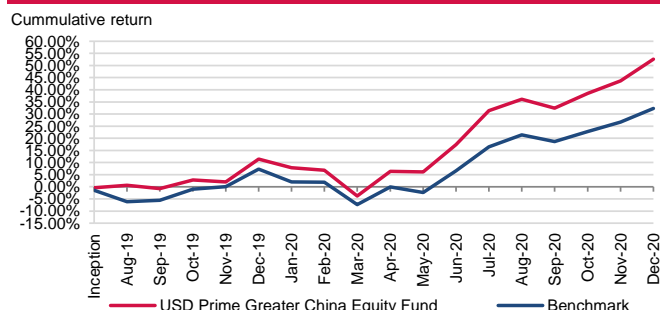
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity Fund**	6.24%	15.32%	36.99%	36.99%	N/A	N/A	33.99%
Benchmark*	4.45%	13.53%	25.53%	25.53%	N/A	N/A	22.87%

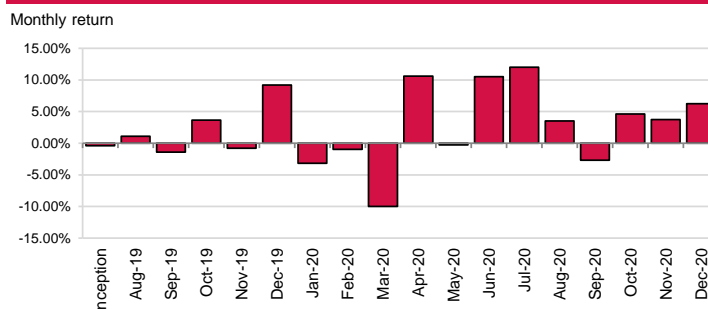
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

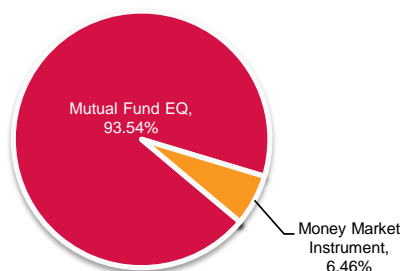
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF	93.54%
TD + Cash	6.46%

FUND MANAGER COMMENTARY

In December 2020, USD Prime Greater China Equity Fund booked performance of +6.24% mom, better than benchmark performance. In last month, global equity market continued the rally from November, fueled by development and distribution on vaccine as well as US stimulus announcement. Going forward, Equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, potential treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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