



FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

30 September 2019

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 26 October 2018	Fund Size (million)	: IDR 30,086.75
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.40% per annum
Unit Price (NAV)	: IDR 995.90	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

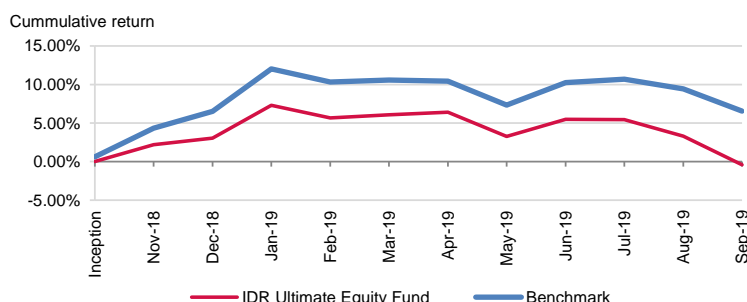
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity Fund**	-3.59%	-5.59%	-3.34%	N/A	N/A	N/A	-0.41%
Benchmark*	-2.66%	-3.35%	0.02%	N/A	N/A	N/A	6.54%

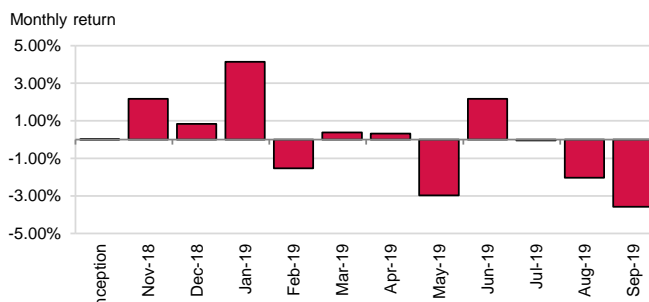
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

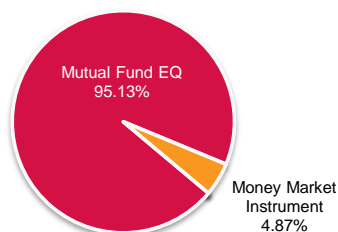
LAST 1 YEAR CUMULATIVE RETURN



LAST 1 YEAR MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	95.13%
TD + Cash	4.87%

TOP HOLDINGS

Ashmore Dana Ekuitas Nusantara MF	17.58%
Ashmore Dana Progresif Nusantara MF	26.04%
Batavia Dana Saham MF	25.61%
Schroder Dana Prestasi MF	25.90%

FUND MANAGER COMMENTARY

In September 2019, IDR Ultimate Equity Fund booked performance of -3.59% mom, in line with JCI performance of -2.6%. By sector inside JCI, Utilities was the largest positive contributor (0.1% mom), while Consumer Staples was the largest negative contributor (-1.3% mom). Global market rallied in the last month, especially in the first half of the month driven by resuming trade negotiation as well as expectation and realization of Fed rate cut, followed by lesser correction in the second half of the month. In domestic market, however, the correction in the later half of the month brought the domestic market to negative level on monthly basis amid IDR 7 trillion net foreign outflow despite 25bps cut of benchmark rate by Bank Indonesia. Large correction in consumer sector due to significant increase on cigarette excise tax also added pressure to the overall market. Going forward, Indonesia Equity market will continue to depend on domestic economy development, USD/IDR currency movement and global risks' dynamics.

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